

GlobalPortTracker

N O R T H A M E R I C A

October 2018



in partnership with the

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Editorial:

The Reality of a Trade War

The reality of the Trump administration's concerted attack on trade and its linkage of trade to the U.S. deficit is finally beginning to impact trading relations. We must be realistic and accept that Trump believes trade to be a bad thing when he expounds on "America First." This is an isolationist, inward looking strategy that was made clear by his speech at the U.N. General Assembly where he announced that the United States is not in favor of globalization.

The third round of tariffs is now in place, an increase in the level of tariffs is coming, and further tariffs have been threatened if China retaliates. Of course, China will apply pinpointed tariffs of its own as will the European Union and whoever else has a tariff applied to their exports.

European ports' initial response to the reduction of China-U.S. trade was that it would mean increased volumes for them. Where do they think that demand is coming from in a political environment of populism that is putting downward pressure on consumer demand? Let there be no doubt – we shall see global trade in decline. The trade deficit has already worsened as pre-tariff buying of imports took off and U.S. exports declined.

In the United States, the ports, particularly on the West Coast, will be negatively impacted by declining volumes and consumer prices will no doubt start to rise in the face of 25 percent tariffs. Someone has to take the hit – the administration cannot afford to subsidize both exporters (farmers) and importers.

We are seeing this coming through in our models. Expected 2018 growth is now down to 4.4 percent for the ports monitored, with the second half of this year reversing the strong growth of the first half. The West Coast is projected at only 2.9 percent. More alarming is that the first half of 2019 growth compared with the same period in 2018 shows virtually no growth.

North American ports will need to adjust to fewer vessels calling as the carriers consolidate their cargoes on larger ships. The shift of capacity into lay-up is on the rise as efforts to maintain freight rates become critical. Tough times are ahead for all concerned.

-Ben Hackett



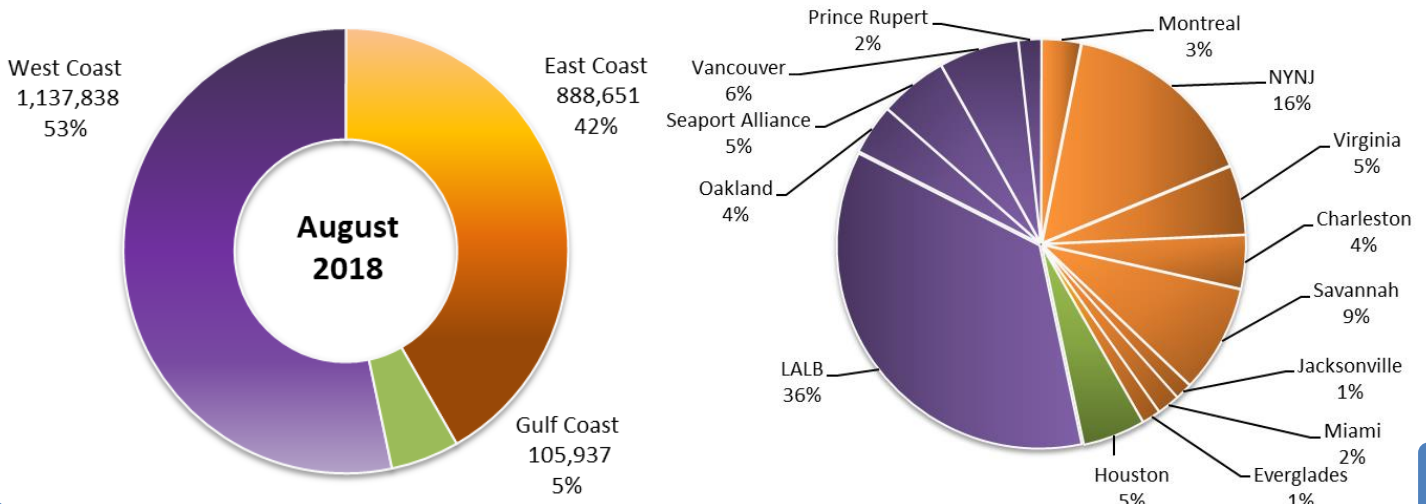
Executive Summary

- The total volume of loaded imports at the tracked ports decreased by 61,000 TEUs in August to 2.13 million TEUs. This represents a 2.8 percent decline from July for a 2.4 percent year-on-year increase and is a record high for the month of August. The forecast for loaded imports in 2018 is a 4.4 percent increase over 2017.
- The combined loaded import volume at the monitored West Coast ports decreased by 78,000 TEUs between July and August, which equates to a 6.4 percent slide. The total import volume was 1.14 million TEUs, which equates to a 3.7 percent decrease from the same month of last year. The Port of Oakland was the sole location to experience an increase over July, while the Seaport Alliance, Vancouver, and Prince Rupert posted double-digit percentage drops. From a year-on-year perspective, every port except Oakland posted a decrease, while Prince Rupert posted a double-digit percentage decrease. The forecast for loaded imports in 2018 is a 2.9 percent increase over 2017.
- The combined loaded import volume at the monitored East Coast ports increased by 15,000 TEUs between July and August, which equates to a 1.7 percent gain. The import volume of 889,000 TEUs is a record high and equates to a 7.7 percent gain year-on-year. Five of the eight ports posted an increase over July, with double-digit percentage gains at Everglades and Miami. Every port posted year-on-year growth, with five experiencing double-digit percentage gains. The forecast for loaded imports in 2018 is a 6.2 percent increase over 2017.
- Loaded imports at Houston increased by 1.3 percent in August (or 1,000 TEUs) to 106,000 TEUs (a record high for the month) for a 37.8 percent year-on-year increase. The forecast for 2018 is a 7.3 percent gain.

Change in Import Volume, August 2018 versus:

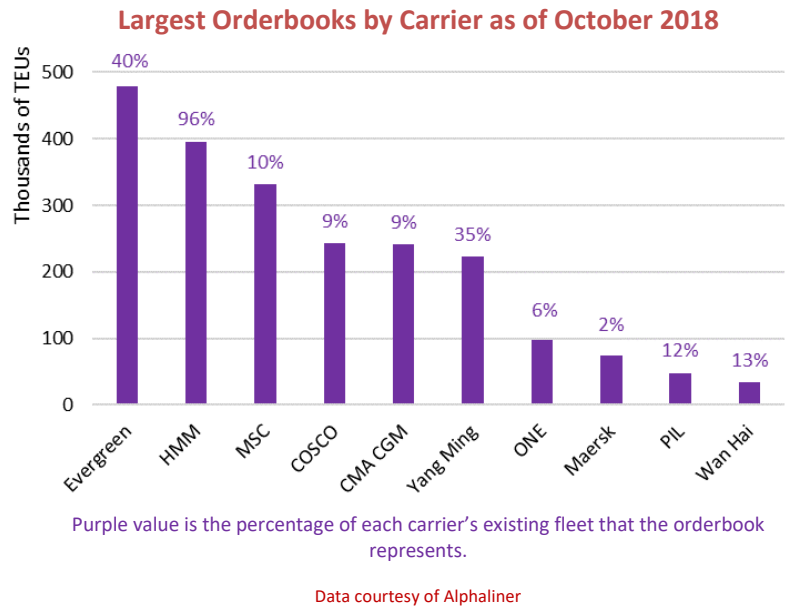
		Jul-18	Aug-17
West Coast	LALB	↘ -2.8%	↘ -3.1%
	Oakland	↗ 1.0%	↗ 9.2%
	Seaport Alliance	↘ -11.8%	↘ -3.5%
	Vancouver	↘ -17.2%	↘ -7.0%
	Prince Rupert	↘ -24.9%	↘ -23.2%
	Coast Total	↘ -6.4%	↘ -3.7%
East Coast	Montreal	↘ -11.7%	↗ 16.8%
	NYNJ	↗ 3.6%	↗ 4.0%
	Virginia	↘ -2.6%	↗ 3.4%
	Charleston	↗ 3.4%	↗ 16.0%
	Savannah	↗ 0.6%	↗ 11.2%
	Jacksonville	↘ -4.2%	↗ 18.4%
	Everglades	↗ 14.0%	↗ 13.0%
	Miami	↗ 19.0%	↗ 3.4%
	Coast Total	↗ 1.7%	↗ 7.7%
Gulf	Houston	↗ 1.3%	↗ 37.8%

- The North Europe edition of the Global Port Tracker reported that total container volumes across the six-port range increased by 20,000 TEUs or 0.5 percent in July with 3.77 million TEUs, for a 2.7 percent year-on-year gain. For loaded incoming volumes, the north range posted a 0.2 percent increase over June and was up 1.9 percent year-on-year, while loaded outgoing volumes were up 0.9 percent for a 3.5 percent gain year-on-year. Loaded imports to Europe posted a 1.1 percent increase (for a 0.9 percent slide year-on-year) while total exports were up 3.2 percent (for a 2.7 percent gain year-on-year). The forecast for 2018 projects a 2.6 percent increase in loaded imports to the six-port range, while loaded exports are projected to increase by 3.1 percent.



Global Economic Overview

➤ The United Nations Conference on Trade and Development (UNCTAD) forecast that world seaborne trade will grow at a compound annual growth rate of 6.0 percent in the 2018 to 2023 period (compared to a 4.6 percent average growth rate between 2017 and 2026 forecast by Lloyd’s List Intelligence Research). UNCTAD’s growth rates look optimistic, especially in the face of the growing trade war. Carriers continue to increase their fleet sizes none-the-less: Alphaliner reported that as of September 1st the orderbook stood at 2.87 million TEUs of capacity, which accounts for 13.0 of the current fleet. The 18,000 TEU and greater category accounts for the largest share of new TEU capacity with 38.3 percent of the total, featuring 1.1 million TEUs spread across 50 vessels. Of note is the 96 percent increase in the size of Hyundai Merchant Marine’s fleet, with the orderbook surging from 396,000 TEUs of new capacity spread across 20 container vessels that includes twelve 23,000 TEU behemoths set for delivery by the second quarter of 2020. The current fleet size stands at 22.52 million TEUs, which equates to a 6.5 percent increase year-on-year. Alphaliner reported that the capacity of the idle fleet, as of September 17th, stood at 458,032 TEUs (up from 401,387 TEUs last month) spread across 167 vessels (versus 155 last month). A total of 12 vessels had a capacity of at least 7,500 TEUs. The idle fleet accounts for 2.0 per cent of the total available capacity, up from 1.8 percent last month.



➤ In China, the National Bureau of Statistics reported that the Manufacturing PMI decreased in September, with the reading sliding from 51.3 in August to 50.8. IHS Markit reported that its Manufacturing PMI reading, which focuses on smaller businesses than the official reading, sank to a neutral level in September as it slid from 50.6 in August to 50.0. The New Export Order index declined at the quickest pace since February 2016, indicating that the US-China trade war is not just a war of words.

New USMCA Impact on Container Trade by Paul Bingham

There are some potential lessons to be learned for container trades from the new US Mexico Canada Agreement (USMCA.) This is the replacement for the North American Free Trade Agreement (NAFTA) that has governed North American trade between Canada, Mexico and the United States since 1994. The new North American trade deal was agreed to by the three countries at the end of September. This was the result of last-minute concessions made over the course of just a few days on the part of the United States and Canada who had been at an impasse as recently as the week before.

The deadline was somewhat artificial coming from the threat from the US to proceed with the US Mexico Trade Agreement negotiated this summer and withdrawing from NAFTA leaving Canada out. The timing was from the end of Mexican President Nieto’s term under whom the countries wanted to complete a deal. The speed with which this was completed indicates the US can move fast on other deals, at least when a deadline can be agreed to pressure compromise.

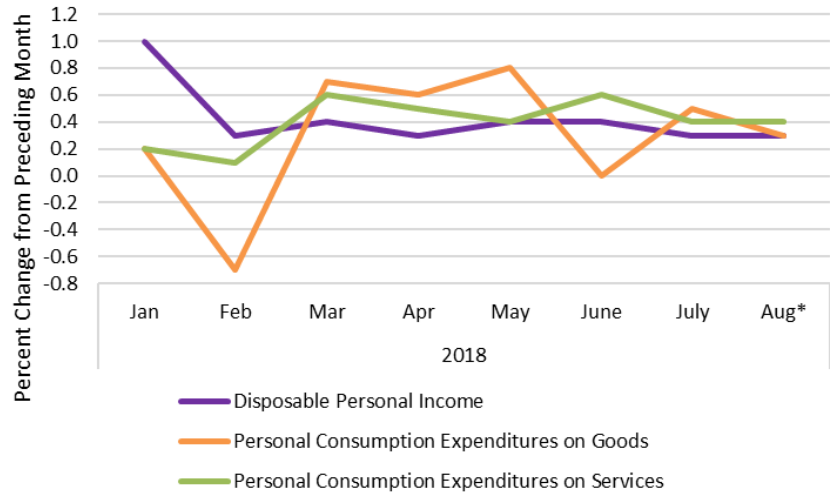
For container trades the impacts of this deal are indirect, mostly from North American supply chains not being disrupted as they could have been. There are higher ‘North American Content’ rules in USMCA for the auto industry, which will pressure automakers to transplant more auto parts sourcing to North America, mostly substituting for Asian parts today. That would reduce inbound container volumes for all three countries, but not rapidly, as the agreement won’t likely even be finally approved until 2019.

More importantly, the concessions made by the US could signal that US positions in trade disputes with other countries, even China, may be partially posturing for negotiations. The US agreed to a deal that didn’t include some significant changes the US had been insisting on, such as removing NAFTA’s dispute settlement process and a five-year sunset clause. It didn’t resolve every issue, but the quick progress raises expectations that the current commodity tariff threats hanging over US container trade volumes could dissipate quickly if negotiations can be advanced under deadline pressure.

North America Economic Overview

- The US Bureau of Economic Analysis reported that disposable personal income increased by 0.3 percent or \$51.4 billion in August, while total personal consumption expenditures increased by 0.3 percent or \$46.4 billion (for a 2.2 percent increase year-on-year). Additional spending on services accounted for much of the increased spending, with 74.7 percent of the total. The amount spent on non-durable goods was approximately double that spent on durable goods.
- The US Manufacturing PMI reading from ISM retreated in September as it decreased by 1.5 percentage points from August, sliding from 61.3 to 59.8. The New Orders index also fell, decreasing 3.3 percentage points to 61.8, while the Production index climbed 0.6 points to 63.9. Inventories grew at a slower pace as the index decreased by 2.1 percentage points to 53.3.
- IHS Markit reported that Canada's Manufacturing PMI decreased from 56.8 in August to 54.8 in September, while in Mexico the Manufacturing PMI reading rebounded from a 10-month low of 50.7 to reach 51.7.
- The Michigan Index of US Consumer Sentiment shed 4.1 percent from August's reading of 96.2 to reach 100.1 in September. This is up 5.3 percent year-on-year. The Index of Consumer Expectations also posted strong growth with a 3.9 percent gain that was up 7.2 percent year-on-year. The Ipsos

US Monthly Disposable Income vs Expenditures, January-August 2018

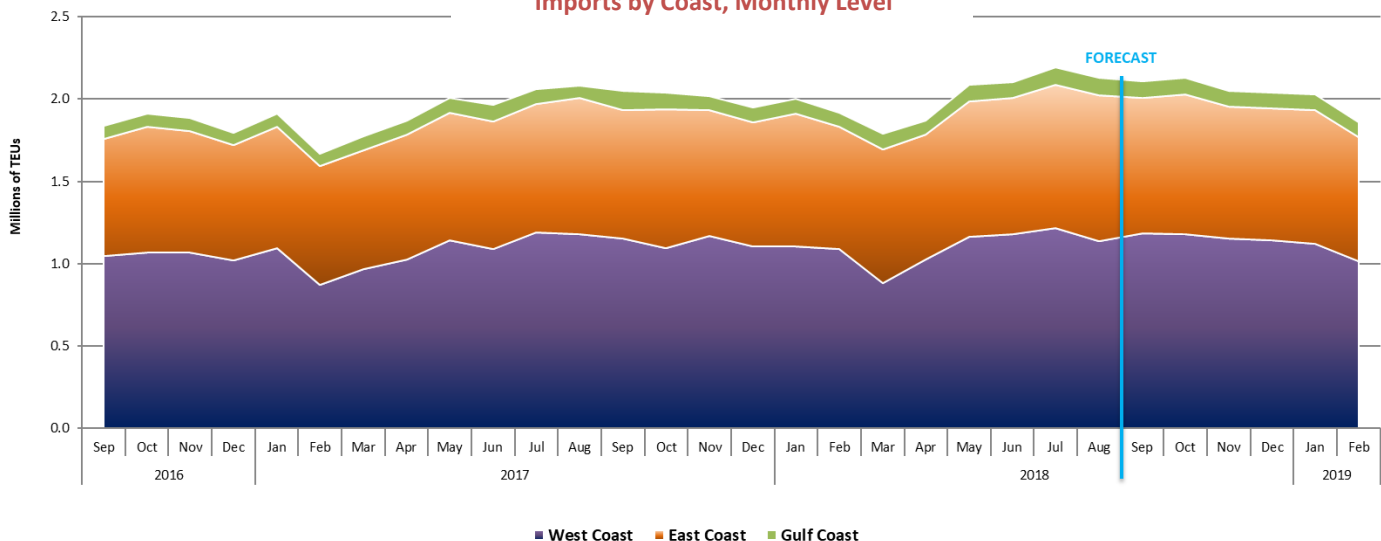


Note: * indicates data is preliminary Data source: Bureau of Economic Analysis

Consumer Confidence Index for September reported a reading of 62.6 in the US (up from 61.8 last month and 60.3 a year ago); 55.4 in Canada (up from 55.1 last month and 54.8 year-on-year); and 50.5 in Mexico (up from 49.6 last month and 46.2 one year ago).

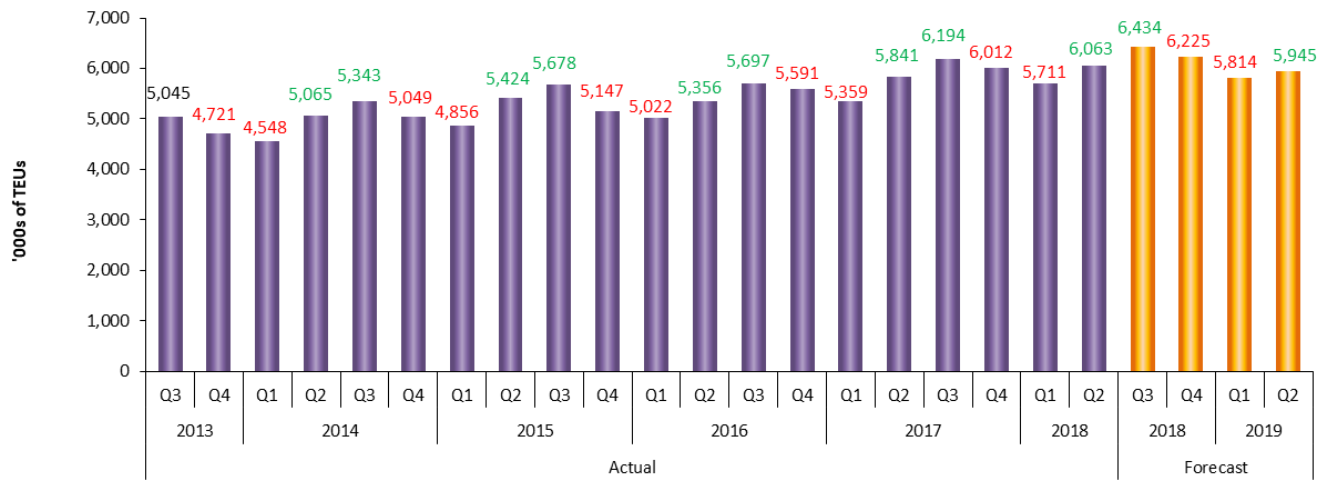
- The Association of American Railroads reported that intermodal traffic for the month of September totaled 1.13 million containers and trailers, an increase of 6.2 percent year-on-year. US intermodal volumes for the first 39 weeks of 2018, through September 29th, are up 6.0 percent (unchanged from last month) with 10.83 million units. Year-to-date Canadian intermodal volumes through the same period are up 4.9 percent (versus 5.1 percent last month) with 2.68 million units, while Mexico's total reached 692,000 units.

Imports by Coast, Monthly Level



Global Port Tracker Overview

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	-2.4%	3.4%
	2016	Q2	6.6%	-1.3%
	2016	Q3	6.4%	0.3%
	2016	Q4	-1.9%	8.6%
ACTUAL	2017	Q1	-4.1%	6.7%
	2017	Q2	9.0%	9.1%
	2017	Q3	6.0%	8.7%
	2017	Q4	-2.9%	7.5%
FORECAST	2018	Q1	-5.0%	6.6%
	2018	Q2	6.2%	3.8%
FORECAST	2018	Q3	6.1%	3.9%
	2018	Q4	-3.2%	3.5%
FORECAST	2019	Q1	-6.6%	1.8%
	2019	Q2	2.3%	-1.9%

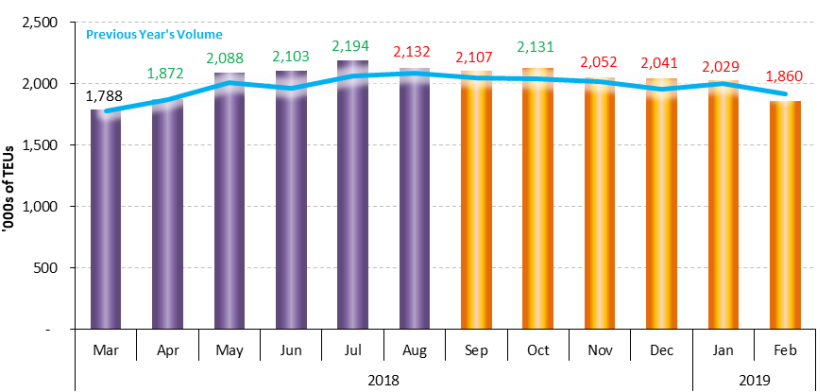
Headlines

- Imports to the ports tracked by the North American edition of the Global Port Tracker decreased by 2.8 percent in August. The 61,000 TEU slide to 2.13 million TEUs equates to a 2.4 percent increase over the same month of 2017.
- Compared to the 100-point base year of 2012, the Import Index for August is 139.9. This is 3.3 points higher than the 136.6 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 16.10 million TEUs for a 4.9 percent increase year-on-year (which is down from last month's 5.3 percent gain).
- The forecast projects a 0.4 percent increase in imports between September and February versus the past six months (February through August), compared to a 1.9 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 3.7 percent versus the equivalent period of 2017, with 12.66 million TEUs. The first half of 2019 is forecast to decrease by 0.1 percent versus the equivalent period of 2018, with 11.76 million TEUs.
- The forecast volume for 2018 is 24.43 million TEUs, which would be a 4.4 percent increase over last year.

Monthly Change

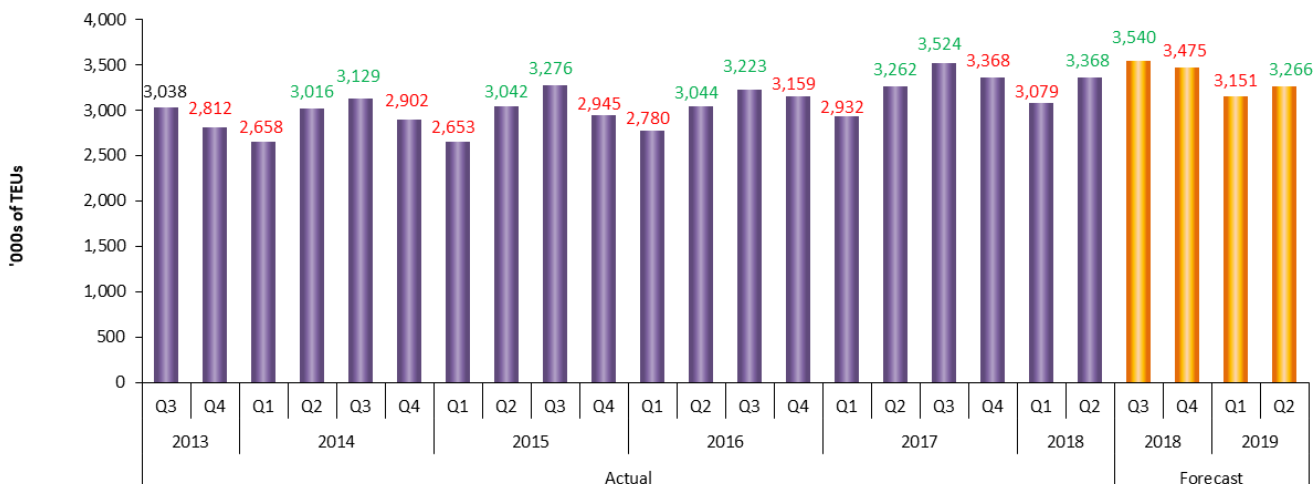
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	Jul	5.0%	9.5%	
	2017	Aug	1.0%	5.6%	
	2017	Sep	-1.7%	11.3%	
	2017	Oct	-0.4%	6.7%	
	2017	Nov	-0.9%	7.2%	
	2017	Dec	-3.4%	8.8%	
	ACTUAL	2018	Jan	2.7%	4.7%
		2018	Feb	-4.2%	15.0%
		2018	Mar	-6.9%	0.7%
		2018	Apr	4.7%	0.2%
		2018	May	11.6%	4.0%
		2018	Jun	0.7%	7.1%
2018		Jul	4.3%	6.3%	
2018		Aug	-2.8%	2.4%	
FORECAST	2018	Sep	-1.2%	2.9%	
	2018	Oct	1.1%	4.5%	
	2018	Nov	-3.7%	1.6%	
	2018	Dec	-0.5%	4.6%	
FORECAST	2019	Jan	-0.6%	1.2%	
	2019	Feb	-8.3%	-3.1%	

Monthly Import Volumes



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	-5.6%	4.8%
	2016	Q2	9.5%	0.1%
	2016	Q3	5.9%	-1.6%
	2016	Q4	-2.0%	7.2%
ACTUAL	2017	Q1	-7.2%	5.5%
	2017	Q2	11.2%	7.1%
	2017	Q3	8.0%	9.3%
	2017	Q4	-4.4%	6.6%
FORECAST	2018	Q1	-8.6%	5.0%
	2018	Q2	9.4%	3.3%
FORECAST	2018	Q3	5.1%	0.5%
	2018	Q4	-1.9%	3.2%
FORECAST	2019	Q1	-9.3%	2.3%
	2019	Q2	3.7%	-3.0%

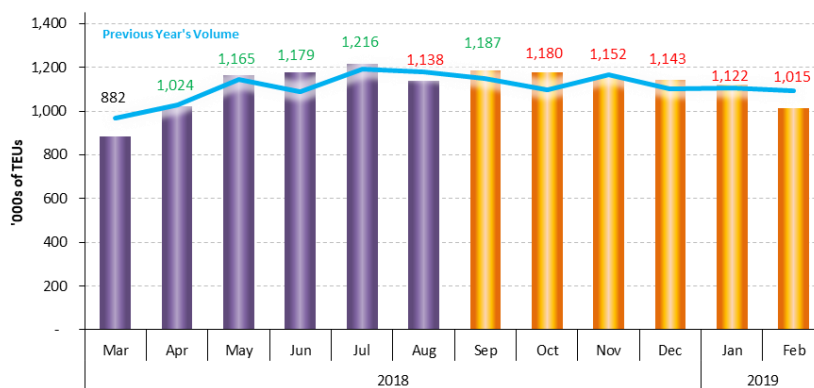
Headlines

- Imports decreased by 6.4 percent in August to 1.14 million TEUs. The 78,000 TEU slide equates to a 3.7 percent decrease from the same month of 2017.
- Compared to the 100-point base year of 2012, the Import Index for August is 124.6. This is 4.8 points lower than the 129.4 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 8.80 million TEUs for a 2.7 percent increase year-on-year (which is down from last month's 3.7 percent gain).
- The forecast projects a 2.9 percent increase in imports between September and February versus the past six months (February through August), compared to a 1.7 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters, with all changes in the single-digit percentage range.
- The second half of 2018 is forecast to increase by 1.8 percent versus the equivalent period of 2017, with 7.02 million TEUs. The first half of 2019 is forecast to decrease by 0.5 percent versus the equivalent period of 2018, with 6.42 million TEUs.
- The forecast volume for 2018 is 13.46 million TEUs, which would be a 2.9 percent increase over last year.

Monthly Change

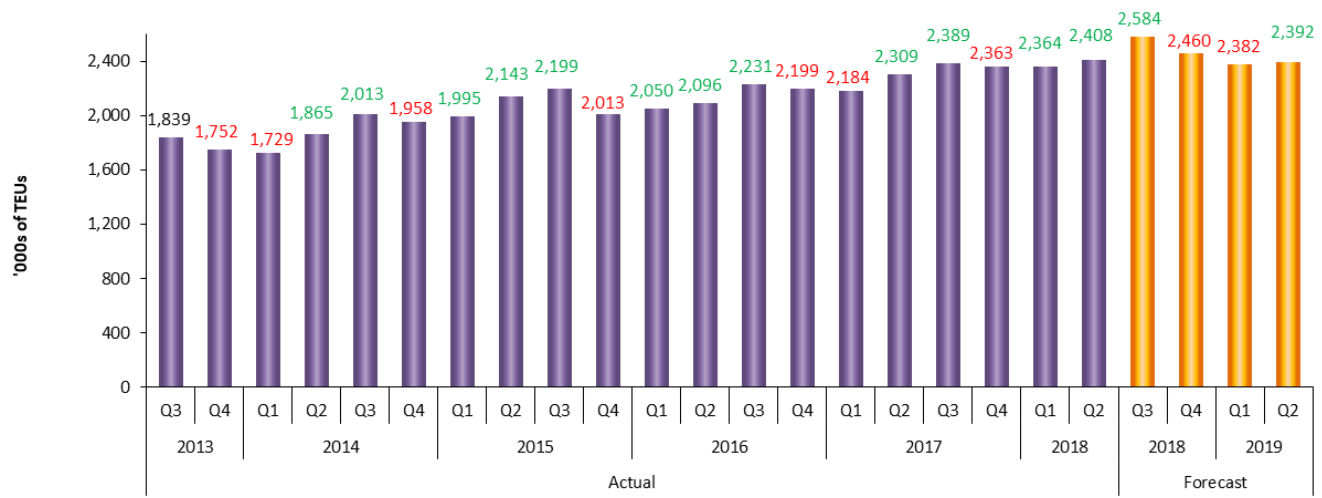
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	Jul	9.3%	11.7%	
	2017	Aug	-0.9%	6.6%	
	2017	Sep	-2.6%	9.8%	
	2017	Oct	-4.7%	2.6%	
	2017	Nov	6.5%	9.1%	
	2017	Dec	-5.6%	8.2%	
	ACTUAL	2018	Jan	0.2%	1.0%
		2018	Feb	-1.2%	25.2%
		2018	Mar	-19.2%	-8.7%
		2018	Apr	16.0%	-0.3%
		2018	May	13.8%	1.9%
		2018	Jun	1.1%	8.1%
2018		Jul	3.1%	2.0%	
2018		Aug	-6.4%	-3.7%	
FORECAST	2018	Sep	4.3%	3.1%	
	2018	Oct	-0.6%	7.5%	
	2018	Nov	-2.3%	-1.3%	
	2018	Dec	-0.8%	3.6%	
FORECAST	2019	Jan	-1.8%	1.5%	
	2019	Feb	-9.5%	-7.0%	

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↗ 1.9%	↗ 2.8%
	2016 Q2	↗ 2.2%	↘ -2.2%
	2016 Q3	↗ 6.4%	↗ 1.4%
	2016 Q4	↘ -1.4%	↗ 9.2%
ACTUAL	2017 Q1	↘ -0.7%	↗ 6.5%
	2017 Q2	↗ 5.7%	↗ 10.1%
	2017 Q3	↗ 3.5%	↗ 7.1%
	2017 Q4	↘ -1.1%	↗ 7.5%
FORECAST	2018 Q1	↔ 0.0%	↗ 8.3%
	2018 Q2	↗ 1.8%	↗ 4.3%
FORECAST	2018 Q3	↗ 7.3%	↗ 8.2%
	2018 Q4	↘ -4.8%	↗ 4.1%
FORECAST	2019 Q1	↘ -3.2%	↗ 0.7%
	2019 Q2	↗ 0.4%	↘ -0.7%

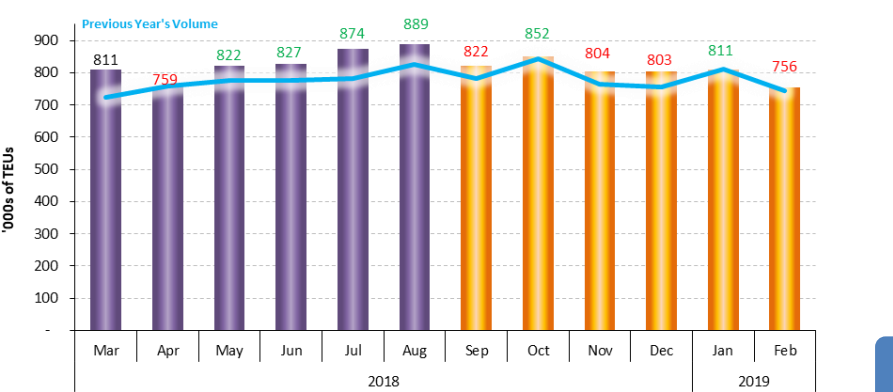
Headlines

- Imports increased by 1.7 percent in August to 889,000 TEUs. The 15,000 TEU gain equates to a 7.7 percent increase over the same month of 2017 and is an all-time high.
- Compared to the 100-point base year of 2012, the Import Index for August is 158.3. This is 11.3 points higher than the 147.0 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 6.53 million TEUs for a 7.2 percent increase year-on-year (which is up from last month's 7.1 percent gain).
- The forecast projects a 2.7 percent decrease in imports between September and February versus the past six months (February through August), compared to a 1.3 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 6.1 percent versus the equivalent period of 2017, with 5.04 million TEUs.
- The first half of 2019 is forecast to remain level versus the equivalent period of 2018, with 4.77 million TEUs.
- The forecast volume for 2018 is 9.82 million TEUs, which would be a 6.2 percent increase over last year.

Monthly Change

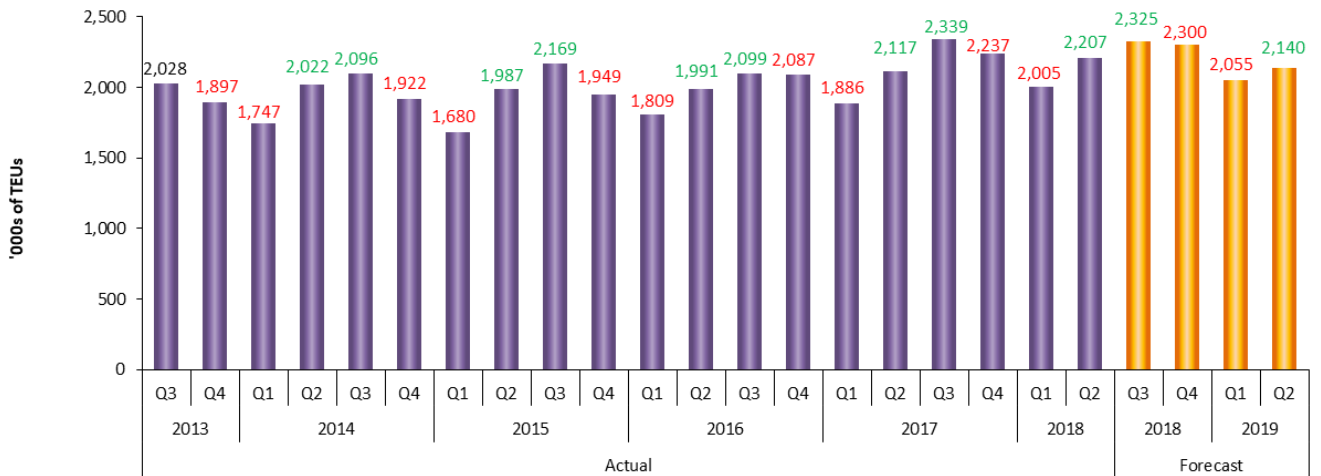
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↗ 0.6%	↗ 5.9%	
	2017 Aug	↗ 5.7%	↗ 5.1%	
	2017 Sep	↘ -5.1%	↗ 10.6%	
	2017 Oct	↗ 7.6%	↗ 10.6%	
	2017 Nov	↘ -9.2%	↗ 4.0%	
	2017 Dec	↘ -1.3%	↗ 7.8%	
	ACTUAL	2018 Jan	↗ 7.2%	↗ 10.0%
		2018 Feb	↘ -8.2%	↗ 2.7%
		2018 Mar	↗ 9.1%	↗ 12.0%
		2018 Apr	↘ -6.5%	↔ 0.2%
		2018 May	↗ 8.4%	↗ 6.1%
		2018 Jun	↗ 0.5%	↗ 6.5%
2018 Jul		↗ 5.7%	↗ 11.9%	
2018 Aug		↗ 1.7%	↗ 7.7%	
FORECAST	2018 Sep	↘ -7.5%	↗ 4.9%	
	2018 Oct	↗ 3.7%	↗ 1.1%	
	2018 Nov	↘ -5.6%	↗ 5.1%	
	2018 Dec	↘ -0.1%	↗ 6.4%	
FORECAST	2019 Jan	↗ 1.0%	↗ 0.1%	
	2019 Feb	↘ -6.8%	↗ 1.7%	

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	↓ -7.2%	↔ 7.7%
	2016	Q2	↑ 10.1%	↔ 0.2%
	2016	Q3	↔ 5.4%	↓ -3.2%
	2016	Q4	↓ -0.6%	↔ 7.1%
ACTUAL	2017	Q1	↓ -9.6%	↔ 4.3%
	2017	Q2	↑ 12.3%	↔ 6.3%
	2017	Q3	↑ 10.5%	↑ 11.4%
	2017	Q4	↓ -4.4%	↔ 7.1%
FORECAST	2018	Q1	↓ -10.3%	↔ 6.3%
	2018	Q2	↑ 10.1%	↔ 4.2%
FORECAST	2018	Q3	↔ 5.3%	↓ -0.6%
	2018	Q4	↓ -1.1%	↔ 2.8%
FORECAST	2019	Q1	↓ -10.6%	↔ 2.5%
	2019	Q2	↔ 4.2%	↓ -3.0%

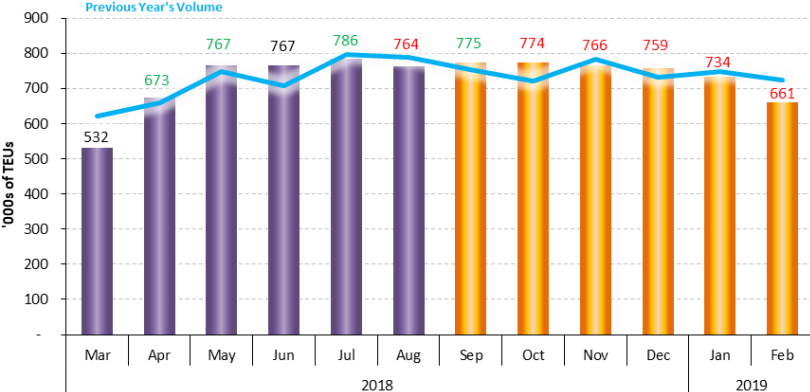
Headlines

- Imports decreased by 2.8 percent in August to 764,000 TEUs. The 22,000 TEU slide equates to a 3.1 percent decrease from the same month of 2017.
- Imports at the Port of Los Angeles decreased by 4.0 percent from July, while the volume at the Port of Long Beach dipped by 1.4 percent. In terms of year-on-year change, the two ports experienced a 3.8 percent slide and a 3.6 percent decrease respectively.
- Compared to the 100-point base year of 2012, the Import Index for August is 128.1. This is 4.1 points lower than the 132.2 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 5.76 million TEUs for a 3.1 percent increase year-on-year (which is down from last month's 4.1 percent gain).
- The forecast projects a 4.2 percent increase in imports between September and February versus the past six months (February through August), compared to a 3.2 percent increase between the same two periods of last year.
- The second half of 2018 is forecast to increase by 1.1 percent while the first half of 2019 is forecast to decrease by 0.4 percent versus the equivalent period of 2018. The forecast volume for 2018 is 8.84 million TEUs, which would be a 3.0 percent increase over last year.

Monthly Change

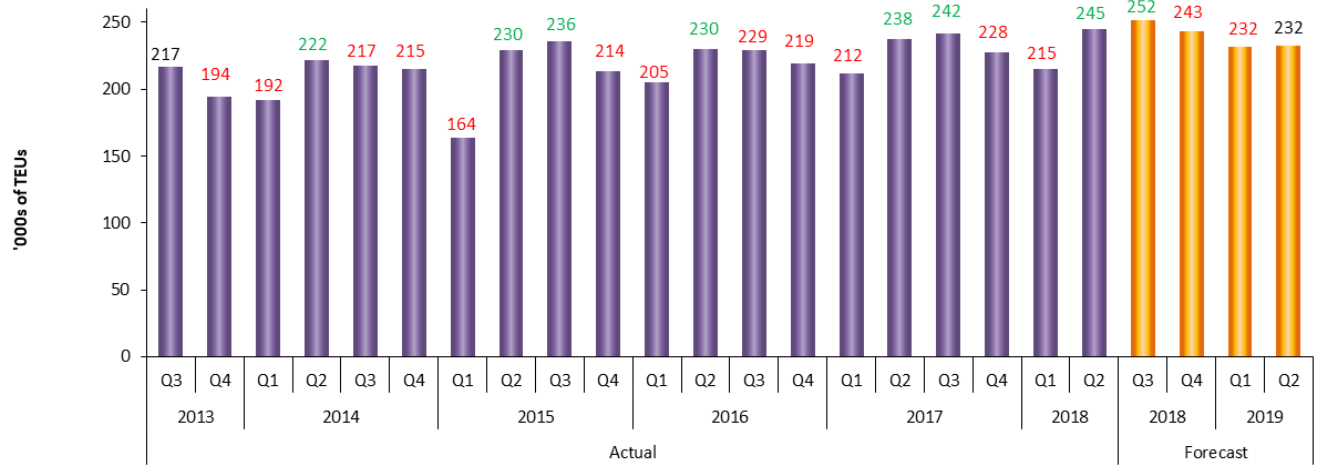
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017	Jul	↑ 12.5%	↑ 14.6%
	2017	Aug	↓ -1.0%	↔ 7.5%
	2017	Sep	↓ -4.2%	↑ 12.4%
	2017	Oct	↓ -4.3%	↔ 1.2%
	2017	Nov	↔ 8.4%	↑ 10.6%
	2017	Dec	↓ -6.6%	↔ 9.8%
	ACTUAL	2018	Jan	↔ 2.2%
2018		Feb	↓ -3.0%	↑ 32.2%
2018		Mar	↓ -26.6%	↓ -14.6%
2018		Apr	↑ 26.5%	↔ 2.0%
2018		May	↑ 13.8%	↔ 2.3%
2018		Jun	↔ 0.1%	↔ 8.4%
2018		Jul	↔ 2.5%	↓ -1.3%
2018		Aug	↓ -2.8%	↓ -3.1%
FORECAST	2018	Sep	↔ 1.5%	↔ 2.7%
	2018	Oct	↓ -0.2%	↔ 7.2%
	2018	Nov	↓ -1.0%	↓ -2.1%
	2018	Dec	↓ -0.9%	↔ 3.8%
FORECAST	2019	Jan	↓ -3.4%	↓ -1.8%
	2019	Feb	↓ -9.8%	↓ -8.8%

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	↓ -4.1%	↑ 24.9%	
		Q2	↑ 12.2%	↓ 0.2%	
		Q3	↓ -0.3%	↓ -2.7%	
		Q4	↓ -4.3%	↓ 2.7%	
	2017	Q1	↓ -3.4%	↓ 3.5%	
		Q2	↑ 12.1%	↓ 3.4%	
		Q3	↓ 1.8%	↓ 5.5%	
		Q4	↓ -5.9%	↓ 3.8%	
	2018	Q1	↓ -5.5%	↓ 1.4%	
		Q2	↑ 13.9%	↓ 3.1%	
	FORECAST	2018	Q3	↓ 2.7%	↓ 4.0%
			Q4	↓ -3.4%	↓ 6.7%
2019		Q1	↓ -4.7%	↓ 7.7%	
		Q2	↓ 0.4%	↓ -5.1%	

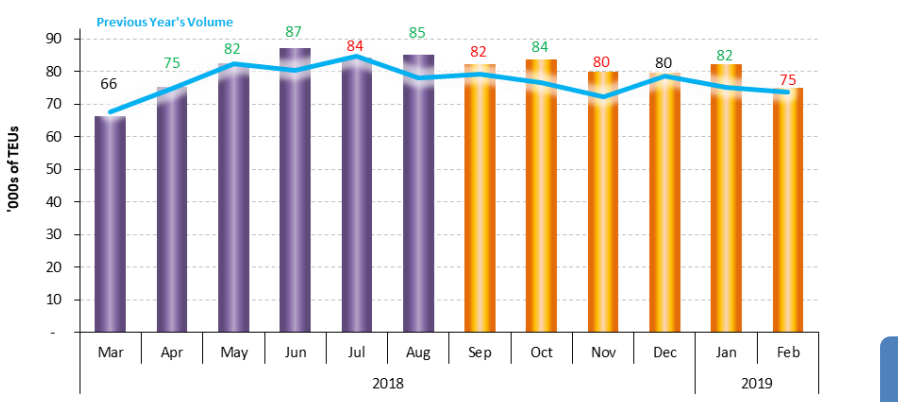
Headlines

- Imports rebounded by 1.0 percent in August to 85,000 TEUs. The 1,000 TEU gain is up 9.2 percent over the same month of 2017 and is a record high for the month of August.
- Compared to the 100-point base year of 2012, the Import Index for August is 129.0. This is 10.9 points higher than the 118.1 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 630,000 TEUs for a 2.8 percent increase year-on-year (which is up from last month's 1.8 percent increase).
- The forecast projects a 0.4 percent increase in imports between September and February versus the past six months (February through August), compared to a 2.6 percent decrease between the same two periods of last year.
- The second half of 2018 is forecast to increase by 5.3 percent (to 495,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 0.9 percent (to 464,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 955,000 TEUs, which would be a 3.9 percent increase over last year.

Monthly Change

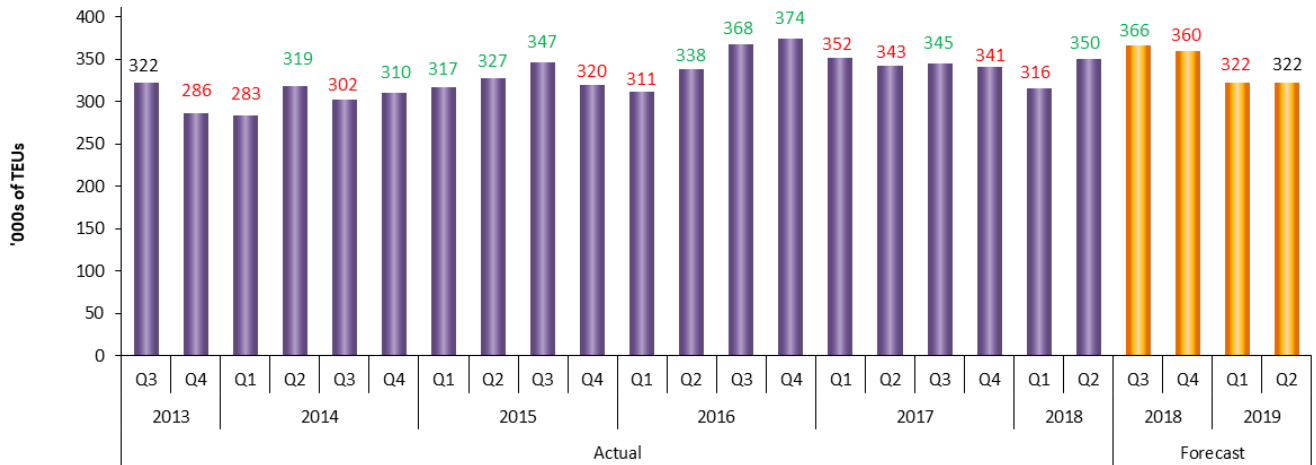
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2017	Jul	↓ 5.7%	↓ 5.4%
		Aug	↓ -8.1%	↓ -0.6%
		Sep	↓ 1.5%	↑ 12.6%
		Oct	↓ -3.1%	↓ 6.4%
		Nov	↓ -5.7%	↓ -1.6%
		Dec	↓ 8.8%	↓ 6.4%
	2018	Jan	↓ -4.5%	↓ -6.6%
		Feb	↓ -2.0%	↑ 14.9%
		Mar	↓ -10.0%	↓ -1.8%
		Apr	↑ 13.7%	↓ 0.5%
		May	↓ 9.4%	↓ 0.0%
		Jun	↓ 5.8%	↓ 8.7%
FORECAST	2018	Jul	↓ -3.3%	↓ -0.6%
		Aug	↓ 1.0%	↓ 9.2%
	2018	Sep	↓ -3.5%	↓ 3.9%
		Oct	↓ 1.7%	↓ 9.0%
	2019	Nov	↓ -4.4%	↑ 10.5%
		Dec	↓ -0.4%	↓ 1.1%

Monthly Import Volumes



NW Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	-2.7%	-1.8%
	2016	Q2	8.7%	3.3%
	2016	Q3	8.8%	6.1%
	2016	Q4	1.8%	17.2%
ACTUAL	2017	Q1	-6.1%	13.1%
	2017	Q2	-2.6%	1.3%
	2017	Q3	0.8%	-6.2%
	2017	Q4	-1.2%	-8.9%
FORECAST	2018	Q1	-7.5%	-10.2%
	2018	Q2	10.9%	2.2%
FORECAST	2018	Q3	4.5%	6.0%
	2018	Q4	-1.6%	5.5%
FORECAST	2019	Q1	-10.5%	2.1%
	2019	Q2	0.0%	-7.9%

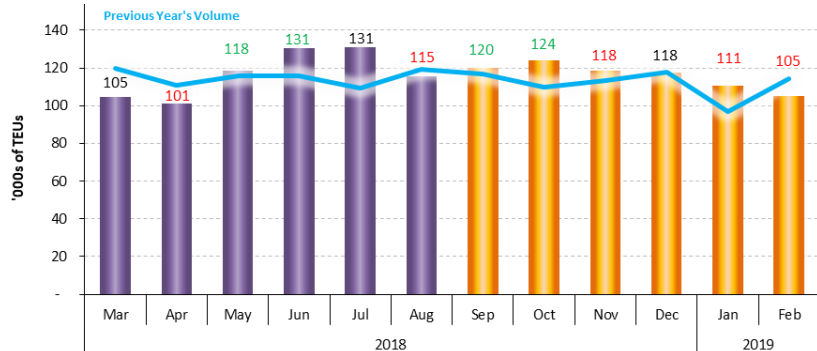
Headlines

- Imports fell by 11.8 percent in August versus July with 115,000 TEUs. The 15,000 TEU drop equates to a 3.5 percent slide from the same month of 2017.
- Compared to the 100-point base year of 2012, the Import Index for August is 102.9. This is 3.7 points lower than the 106.6 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 912,000 TEUs for a 1.2 percent decrease year-on-year (which is down from last month's 0.9 percent decrease).
- The forecast projects a 0.7 percent decrease in imports between September and February versus the past six months (February through August), compared to a 3.3 percent decrease between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 5.8 percent (to 726,000 TEUs) versus the equivalent period of 2017. The first half of 2019 is forecast to decrease by 3.2 percent (to 645,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 1.39 million TEUs, which would be a 0.8 percent increase over last year.

Monthly Change

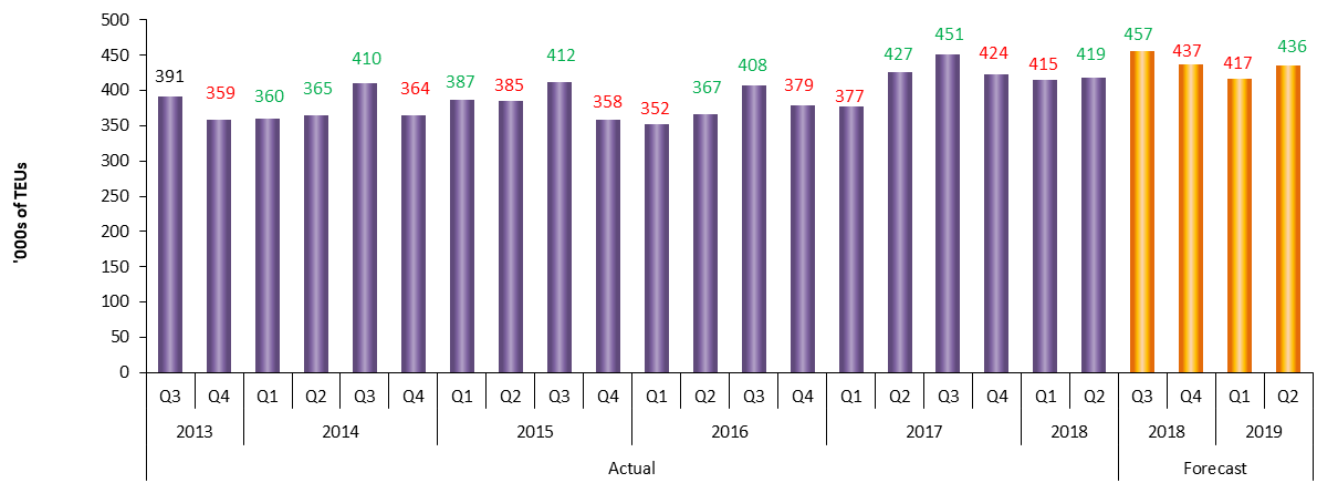
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	Jul	-5.7%	-2.3%	
	2017	Aug	9.5%	0.9%	
	2017	Sep	-2.5%	-15.4%	
	2017	Oct	-5.7%	-6.5%	
	2017	Nov	3.2%	-14.8%	
	2017	Dec	3.8%	-4.7%	
	ACTUAL	2018	Jan	-17.8%	-24.9%
		2018	Feb	17.9%	11.2%
		2018	Mar	-8.5%	-12.9%
		2018	Apr	-3.3%	-8.8%
		2018	May	17.2%	2.1%
		2018	Jun	10.3%	12.8%
2018		Jul	0.1%	19.8%	
2018		Aug	-11.8%	-3.5%	
FORECAST		2018	Sep	4.0%	2.9%
		2018	Oct	3.5%	12.9%
		2018	Nov	-4.7%	4.3%
		2018	Dec	-0.6%	-0.1%
FORECAST	2019	Jan	-5.7%	14.4%	
	2019	Feb	-5.3%	-8.1%	

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↓ -1.6%	↓ -9.0%
	2016 Q2	↑ 4.1%	↓ -4.7%
	2016 Q3	↑ 11.1%	↓ -1.2%
	2016 Q4	↓ -6.9%	↑ 6.0%
ACTUAL	2017 Q1	↓ -0.6%	↑ 7.0%
	2017 Q2	↑ 13.1%	↑ 16.3%
	2017 Q3	↑ 5.7%	↑ 10.6%
	2017 Q4	↓ -6.0%	↑ 11.6%
FORECAST	2018 Q1	↓ -1.9%	↑ 10.2%
	2018 Q2	↓ 0.7%	↓ -1.9%
FORECAST	2018 Q3	↑ 9.1%	↑ 1.3%
	2018 Q4	↓ -4.4%	↑ 3.1%
FORECAST	2019 Q1	↓ -4.6%	↑ 0.3%
	2019 Q2	↑ 4.6%	↑ 4.1%

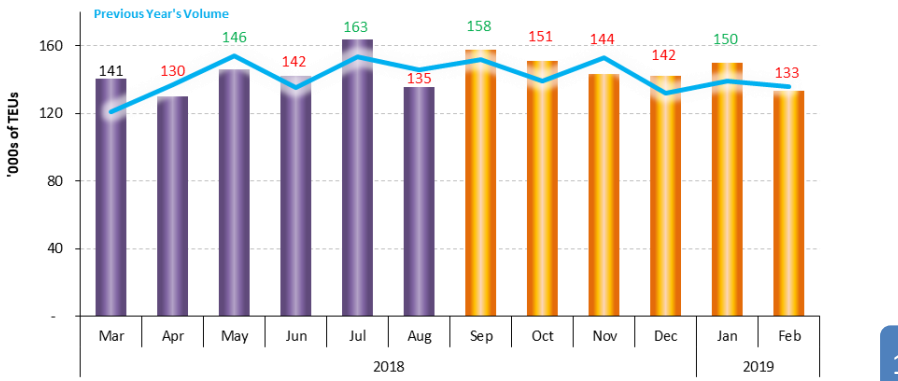
Headlines

- Imports fell by 17.2 percent in August to 135,000 TEUs. The 28,000 TEU drop equates to a 7.0 percent decrease from the same month of 2017.
- Compared to the 100-point base year of 2012, the Import Index for August is 120.4. This is 9.0 points lower than the 129.4 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 1.13 million TEUs for a 2.7 percent increase year-on-year (which is down from last month's 4.2 percent gain).
- The forecast projects a 2.3 percent increase in imports between September and February versus the past six months (February through August), compared to a 0.4 percent gain between the same two periods of last year.
- Year-on-year gains are projected in each of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 2.2 percent (to 893,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 2.2 percent (to 852,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 1.73 million TEUs, which would be a 2.9 percent increase over last year.

Monthly Change

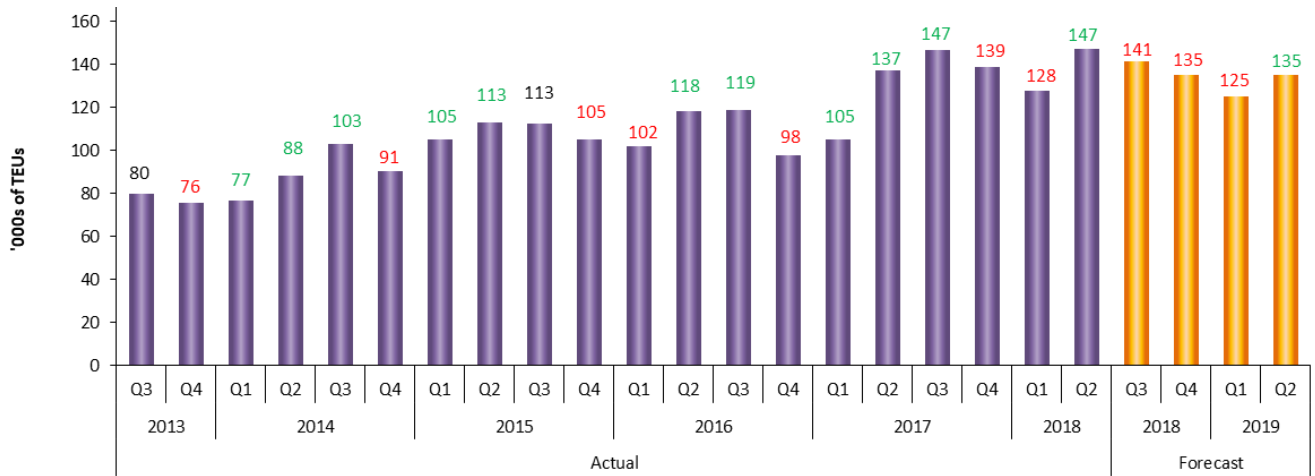
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↑ 13.5%	↑ 13.3%	
	2017 Aug	↓ -5.2%	↓ 4.2%	
	2017 Sep	↑ 4.2%	↑ 14.5%	
	2017 Oct	↓ -8.3%	↑ 6.1%	
	2017 Nov	↑ 9.8%	↑ 19.1%	
	2017 Dec	↓ -13.7%	↑ 9.7%	
	ACTUAL	2018 Jan	↑ 5.4%	↑ 7.6%
		2018 Feb	↓ -2.3%	↑ 7.2%
		2018 Mar	↑ 3.5%	↑ 16.1%
		2018 Apr	↓ -7.3%	↓ -4.8%
		2018 May	↑ 12.1%	↓ -5.4%
		2018 Jun	↓ -2.6%	↑ 5.1%
2018 Jul		↑ 15.0%	↑ 6.5%	
2018 Aug		↓ -17.2%	↓ -7.0%	
FORECAST	2018 Sep	↑ 16.5%	↑ 4.0%	
	2018 Oct	↓ -4.4%	↑ 8.4%	
	2018 Nov	↓ -4.8%	↓ -6.0%	
	2018 Dec	↓ -0.8%	↑ 8.0%	
FORECAST	2019 Jan	↑ 5.5%	↑ 8.0%	
	2019 Feb	↓ -11.3%	↓ -2.0%	

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↓ -2.9%	↓ -3.0%
	2016 Q2	↑ 15.8%	↑ 4.4%
	2016 Q3	↔ 0.8%	↑ 5.8%
	2016 Q4	↓ -17.8%	↓ -6.8%
ACTUAL	2017 Q1	↔ 7.6%	↔ 3.2%
	2017 Q2	↑ 30.5%	↑ 16.3%
	2017 Q3	↔ 6.9%	↑ 23.3%
	2017 Q4	↔ -5.5%	↑ 41.8%
FORECAST	2018 Q1	↔ -8.1%	↔ 21.1%
	2018 Q2	↑ 15.3%	↔ 7.0%
FORECAST	2018 Q3	↔ -3.9%	↔ -3.8%
	2018 Q4	↔ -4.2%	↔ -2.4%
FORECAST	2019 Q1	↔ -7.6%	↔ -2.0%
	2019 Q2	↔ 7.9%	↔ -8.2%

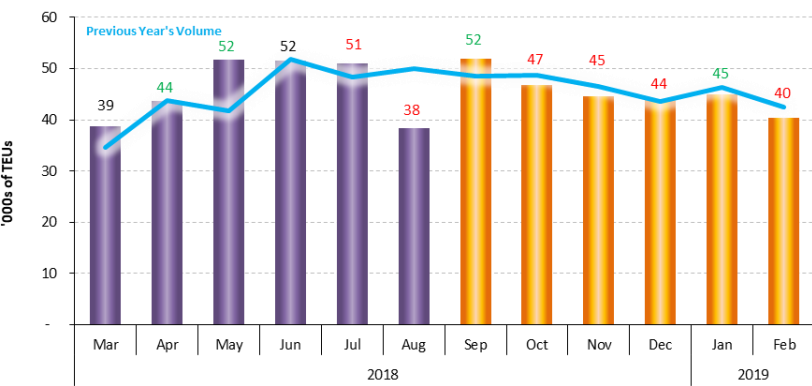
Headlines

- Imports fell by 24.9 percent in August to 38,000 TEUs. The 13,000 TEUs decrease equates to a 23.2 percent drop from the same month of 2017.
- Compared to the 100-point base year of 2012, the Import Index for August is 144.7. This is 43.7 points lower than the 188.4 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 364,000 TEUs for a 6.8 percent increase year-on-year (which is down from last month's 11.9 percent gain).
- The forecast projects a 0.9 percent decrease in imports between September and February versus the past six months (February through August), compared to a 2.2 percent gain between the same two periods of last year.
- Year-on-year decreases are projected in each of the four upcoming quarters.
- The second half of 2018 is forecast to decrease by 3.1 percent (to 277,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to decrease by 5.3 percent (to 260,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 551,000 TEUs, which would be a 4.4 percent increase over last year.

Monthly Change

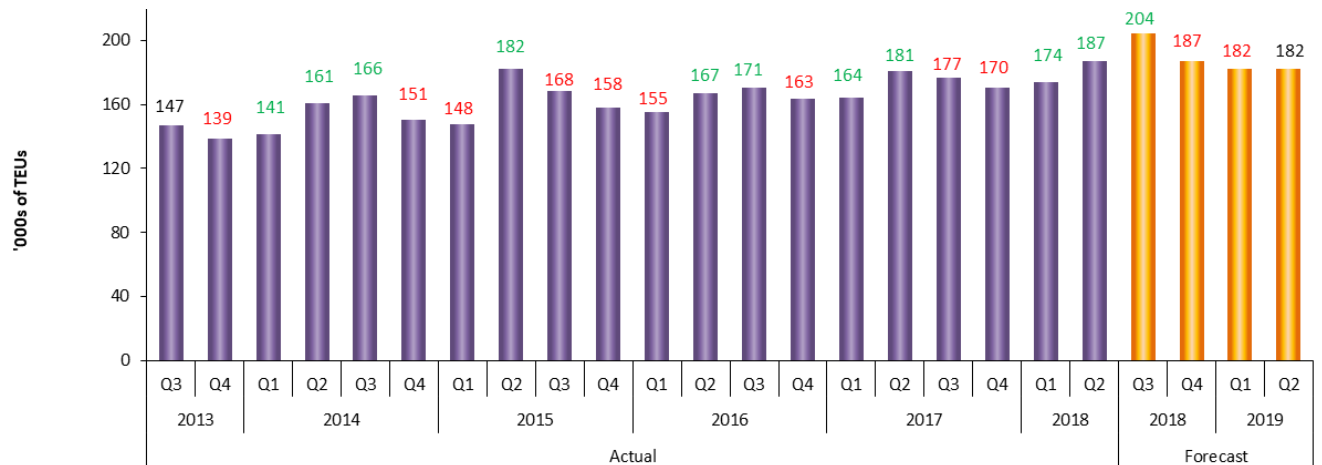
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↔ -6.7%	↔ 7.8%	
	2017 Aug	↔ 3.3%	↑ 28.5%	
	2017 Sep	↔ -2.9%	↑ 37.2%	
	2017 Oct	↔ 0.3%	↑ 42.1%	
	2017 Nov	↔ -4.5%	↑ 68.5%	
	2017 Dec	↔ -6.3%	↑ 21.0%	
	ACTUAL	2018 Jan	↔ 6.4%	↑ 13.1%
		2018 Feb	↔ -8.3%	↑ 42.8%
		2018 Mar	↔ -9.1%	↑ 11.9%
		2018 Apr	↑ 12.9%	↔ -0.4%
		2018 May	↑ 18.6%	↑ 24.0%
		2018 Jun	↔ -0.3%	↔ -0.4%
2018 Jul		↔ -1.0%	↔ 5.7%	
2018 Aug		↓ -24.9%	↓ -23.2%	
FORECAST	2018 Sep	↑ 35.2%	↔ 6.9%	
	2018 Oct	↔ -9.6%	↔ -3.7%	
	2018 Nov	↔ -5.0%	↔ -4.3%	
	2018 Dec	↔ -1.2%	↔ 0.9%	
FORECAST	2019 Jan	↔ 2.2%	↔ -3.0%	
	2019 Feb	↓ -10.1%	↔ -5.0%	

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↘ -1.9%	↘ 5.3%
	2016 Q2	↗ 7.7%	↘ -8.1%
	2016 Q3	↗ 1.9%	↗ 1.3%
	2016 Q4	↘ -4.2%	↗ 3.2%
ACTUAL	2017 Q1	↘ 0.6%	↗ 5.8%
	2017 Q2	↗ 10.1%	↗ 8.2%
	2017 Q3	↘ -2.3%	↗ 3.6%
	2017 Q4	↘ -3.6%	↗ 4.3%
FORECAST	2018 Q1	↗ 2.1%	↗ 5.9%
	2018 Q2	↗ 7.6%	↗ 3.4%
FORECAST	2018 Q3	↗ 9.0%	↗ 15.5%
	2018 Q4	↘ -8.4%	↗ 9.7%
FORECAST	2019 Q1	↘ -2.5%	↗ 4.8%
	2019 Q2	↘ -0.2%	↘ -2.8%

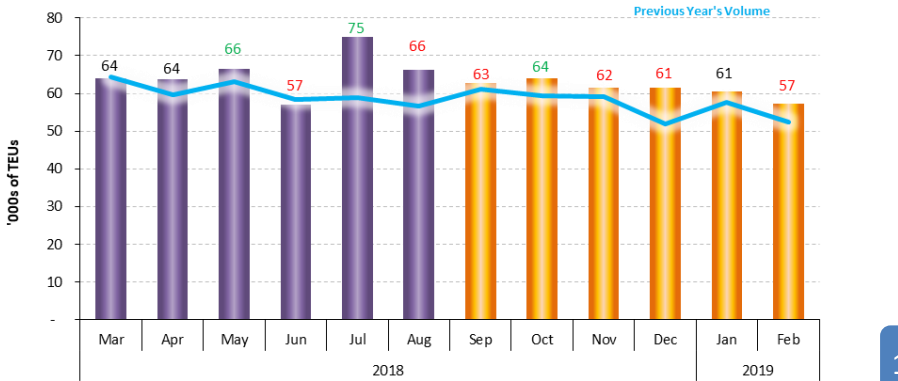
Headlines

- Imports decreased by 11.7 percent in August to 66,000 TEUs. The 9,000 TEU slide equates to a 16.8 percent increase over the same month of 2017 and is a record for the month of August.
- Compared to the 100-point base year of 2012, the Import Index for August is 136.4. This is 19.6 points higher than the 116.8 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 503,000 TEUs for a 9.0 percent increase year-on-year (which is up from last month's 7.9 percent gain).
- The forecast projects a 6.3 percent decrease in imports between September and February versus the past six months (February through August), compared to a 5.3 percent decrease between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 6.3 percent (to 391,000 TEUs) versus the equivalent period of 2017. The first half of 2019 is forecast to increase by 0.9 percent (to 364,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 752,000 TEUs, which would be an 8.6 percent increase over last year.

Monthly Change

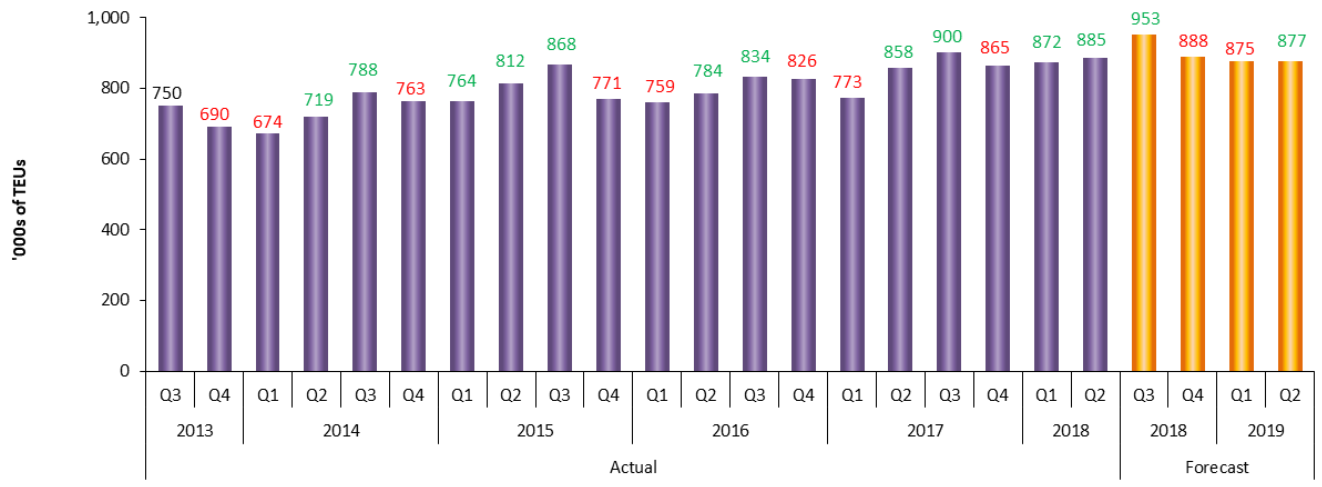
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↗ 0.7%	↘ 7.3%	
	2017 Aug	↘ -3.4%	↘ -12.7%	
	2017 Sep	↗ 7.8%	↗ 20.7%	
	2017 Oct	↘ -3.0%	↗ 12.7%	
	2017 Nov	↘ -0.3%	↘ -6.7%	
	2017 Dec	↘ -12.3%	↗ 9.7%	
	ACTUAL	2018 Jan	↗ 11.1%	↗ 25.0%
		2018 Feb	↘ -9.0%	↘ -2.6%
		2018 Mar	↗ 21.8%	↘ -0.7%
		2018 Apr	↘ -0.2%	↗ 6.9%
		2018 May	↗ 4.2%	↗ 5.5%
		2018 Jun	↘ -14.3%	↘ -2.4%
2018 Jul		↗ 31.8%	↗ 27.7%	
2018 Aug		↘ -11.7%	↗ 16.8%	
FORECAST	2018 Sep	↘ -5.4%	↗ 2.5%	
	2018 Oct	↗ 2.1%	↗ 7.9%	
	2018 Nov	↘ -3.9%	↗ 4.0%	
	2018 Dec	↘ -0.3%	↗ 18.3%	
FORECAST	2019 Jan	↘ -1.3%	↗ 5.1%	
	2019 Feb	↘ -5.7%	↗ 9.0%	

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↓ -1.5%	↓ -0.5%
	2016 Q2	↑ 3.3%	↓ -3.4%
	2016 Q3	↑ 6.3%	↓ -4.0%
	2016 Q4	↓ -1.0%	↑ 7.1%
ACTUAL	2017 Q1	↓ -6.3%	↑ 1.9%
	2017 Q2	↑ 10.9%	↑ 9.4%
	2017 Q3	↑ 5.0%	↑ 8.0%
	2017 Q4	↓ -3.9%	↑ 4.8%
ACTUAL	2018 Q1	↑ 0.8%	↑ 12.8%
	2018 Q2	↑ 1.5%	↑ 3.3%
FORECAST	2018 Q3	↑ 7.6%	↑ 5.8%
	2018 Q4	↓ -6.8%	↑ 2.7%
FORECAST	2019 Q1	↓ -1.5%	↑ 0.3%
	2019 Q2	↑ 0.2%	↓ -1.0%

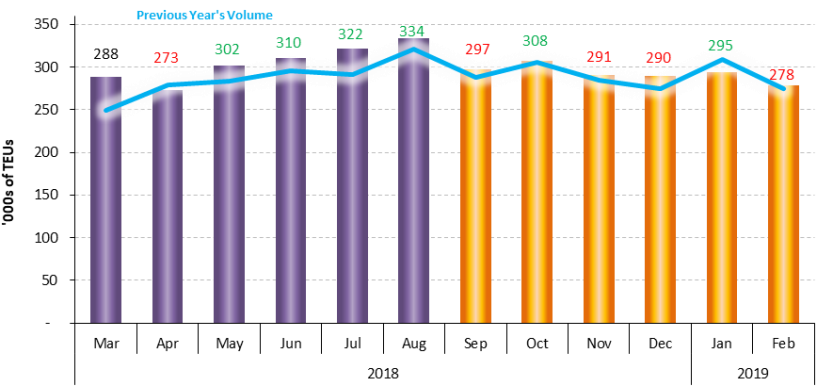
Headlines

- Imports increased by 3.6 percent in August to 334,000 TEUs. The 11,000 TEU gain equates to a 4.0 percent increase over the same month of 2017 and is an all-time high for the port.
- Compared to the 100-point base year of 2012, the Import Index for August is 145.6. This is 5.6 points higher than the 140.0 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 2.41 million TEUs for a 7.6 percent increase year-on-year (which is down from last month's 8.2 percent gain).
- The forecast projects a 3.9 percent decrease in imports between September and February versus the past six months (February through August), compared to a 1.0 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 4.3 percent (to 1.84 million TEUs) versus the equivalent period of 2017. The first half of 2019 is forecast to decrease by 0.3 percent (to 1.75 million TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 3.60 million TEUs, which would be a 6.0 percent increase over last year.

Monthly Change

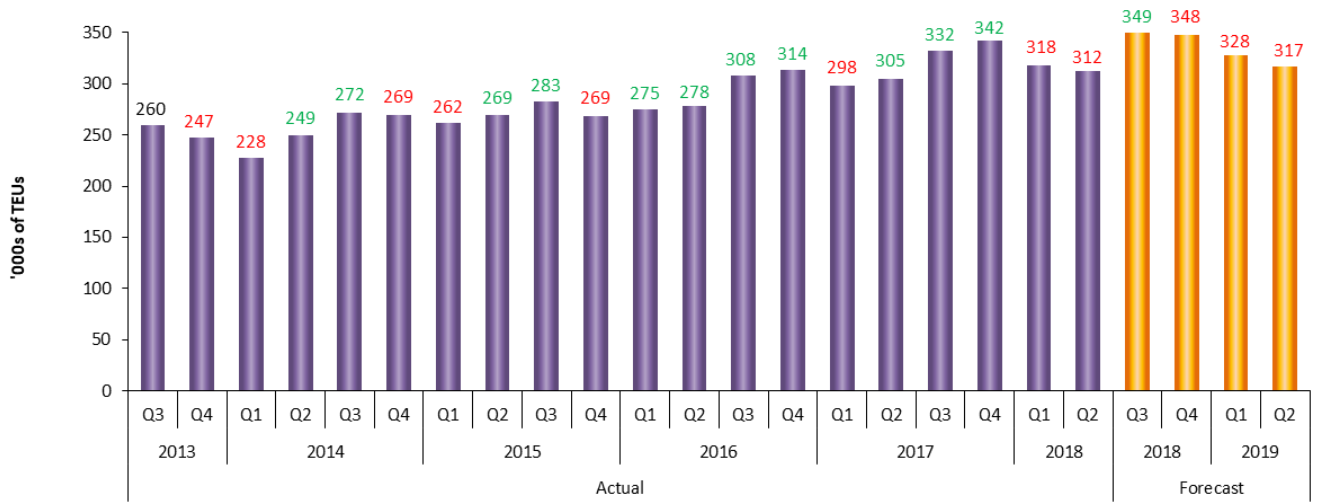
	Month	Percent Change	
		vs Prior Month	vs Prior Year
ACTUAL	2017 Jul	↓ -1.2%	↑ 6.0%
	2017 Aug	↑ 10.0%	↑ 5.4%
	2017 Sep	↓ -10.3%	↑ 13.3%
	2017 Oct	↑ 6.2%	↑ 5.8%
	2017 Nov	↓ -6.8%	↑ 4.9%
	2017 Dec	↓ -3.8%	↑ 3.6%
ACTUAL	2018 Jan	↑ 12.6%	↑ 18.5%
	2018 Feb	↓ -11.1%	↑ 4.5%
	2018 Mar	↑ 5.0%	↑ 15.5%
	2018 Apr	↓ -5.4%	↓ -2.1%
	2018 May	↑ 10.7%	↑ 6.6%
	2018 Jun	↑ 2.8%	↑ 5.2%
	2018 Jul	↑ 3.7%	↑ 10.4%
	2018 Aug	↑ 3.6%	↑ 4.0%
FORECAST	2018 Sep	↓ -10.9%	↑ 3.2%
	2018 Oct	↑ 3.5%	↑ 0.6%
	2018 Nov	↓ -5.4%	↑ 2.1%
	2018 Dec	↓ -0.4%	↑ 5.6%
FORECAST	2019 Jan	↑ 1.7%	↓ -4.7%
	2019 Feb	↓ -5.5%	↑ 1.4%

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	↘ 2.4%	↘ 4.9%
	2016	Q2	↘ 1.2%	↘ 3.6%
	2016	Q3	↗ 10.5%	↘ 8.8%
	2016	Q4	↘ 2.0%	↗ 16.8%
ACTUAL	2017	Q1	↘ 5.0%	↘ 8.3%
	2017	Q2	↘ 2.3%	↘ 9.4%
	2017	Q3	↗ 9.0%	↘ 8.0%
	2017	Q4	↘ 2.9%	↘ 8.9%
FORECAST	2018	Q1	↘ 7.0%	↘ 6.6%
	2018	Q2	↘ 1.7%	↘ 2.4%
FORECAST	2018	Q3	↗ 11.9%	↘ 5.2%
	2018	Q4	↘ 0.4%	↘ 1.9%
FORECAST	2019	Q1	↘ 5.8%	↘ 3.1%
	2019	Q2	↘ 3.2%	↘ 1.6%

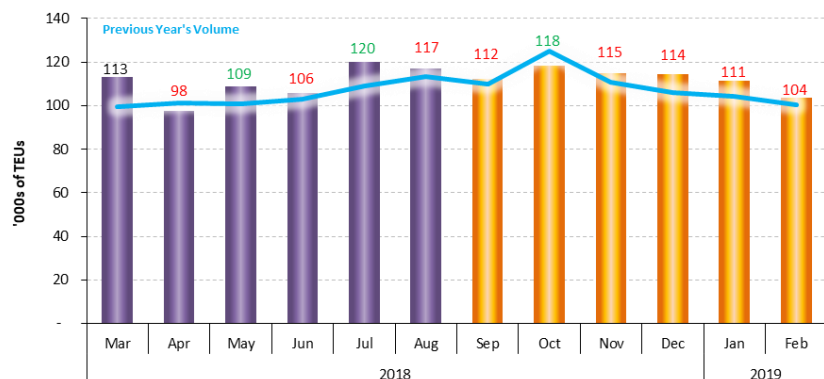
Headlines

- Imports decreased by 2.6 percent in August to 117,000 TEUs. The 3,000 TEU slide equates to a 3.4 percent gain over the same month of 2017 and is a record for the month of August.
- Compared to the 100-point base year of 2012, the Import Index for August is 161.4. This is 5.3 points higher than the 156.1 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 867,000 TEUs for a 5.1 percent increase year-on-year (which is down from last month's 5.4 percent gain).
- The forecast projects a 1.9 percent increase in imports between September and February versus the past six months (February through August), compared to a 4.6 percent gain between the same two periods of last year.
- Year-on-year growth is projected in each of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 3.5 percent (to 697,000 TEUs) versus the equivalent period of 2017. The first half of 2019 is forecast to increase by 2.4 percent (to 645,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 1.33 million TEUs, which would be a 4.0 percent increase over last year.

Monthly Change

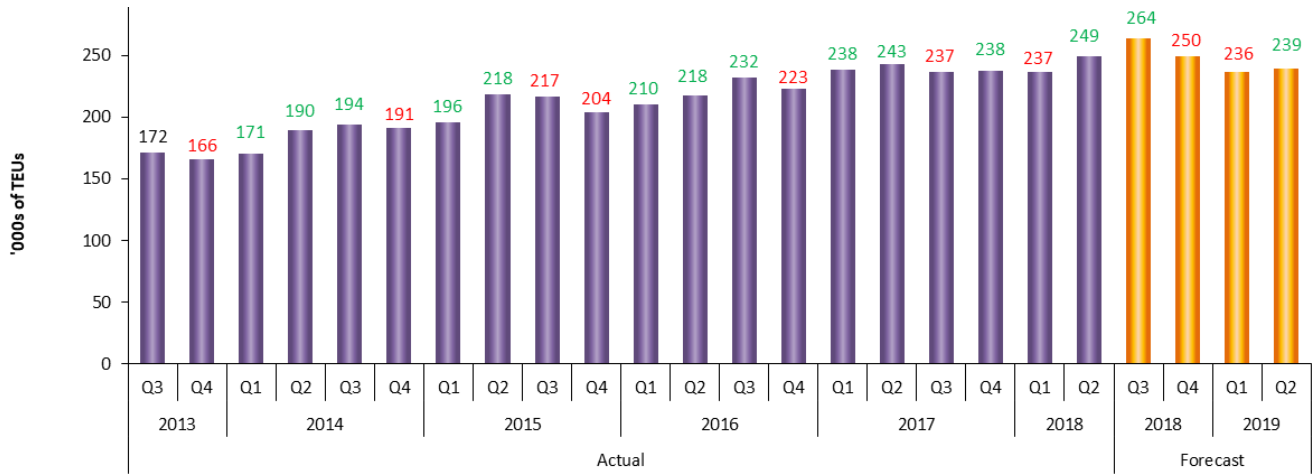
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017	Jul	↘ 6.0%	↘ 9.1%
	2017	Aug	↘ 3.6%	↘ 5.5%
	2017	Sep	↘ -3.1%	↘ 9.5%
	2017	Oct	↗ 14.0%	↘ 9.6%
	2017	Nov	↘ -11.5%	↘ 8.7%
	2017	Dec	↘ -4.3%	↘ 8.3%
ACTUAL	2018	Jan	↘ -1.6%	↘ 2.8%
	2018	Feb	↘ -3.6%	↘ 3.6%
	2018	Mar	↗ 12.7%	↗ 13.5%
	2018	Apr	↘ -13.7%	↘ -3.5%
	2018	May	↗ 11.3%	↘ 8.0%
	2018	Jun	↘ -2.4%	↘ 2.9%
	2018	Jul	↗ 13.4%	↗ 10.0%
	2018	Aug	↘ -2.6%	↘ 3.4%
FORECAST	2018	Sep	↘ -4.2%	↘ 2.2%
	2018	Oct	↗ 5.6%	↘ -5.3%
	2018	Nov	↘ -2.9%	↘ 3.9%
	2018	Dec	↘ -0.4%	↘ 8.2%
FORECAST	2019	Jan	↘ -2.6%	↘ 7.1%
	2019	Feb	↘ -7.2%	↘ 3.1%

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↔ 3.0%	↔ 7.2%
	2016 Q2	↔ 3.7%	↘ -0.2%
	2016 Q3	↗ 6.7%	↗ 7.1%
	2016 Q4	↘ -4.0%	↗ 9.4%
ACTUAL	2017 Q1	↗ 6.7%	↗ 13.3%
	2017 Q2	↗ 1.9%	↗ 11.4%
	2017 Q3	↘ -2.4%	↗ 1.9%
	2017 Q4	↔ 0.4%	↗ 6.6%
FORECAST	2018 Q1	↘ -0.3%	↘ -0.4%
	2018 Q2	↗ 5.0%	↗ 2.6%
FORECAST	2018 Q3	↗ 5.9%	↗ 11.3%
	2018 Q4	↘ -5.4%	↗ 5.0%
FORECAST	2019 Q1	↘ -5.3%	↘ -0.4%
	2019 Q2	↗ 1.3%	↘ -3.9%

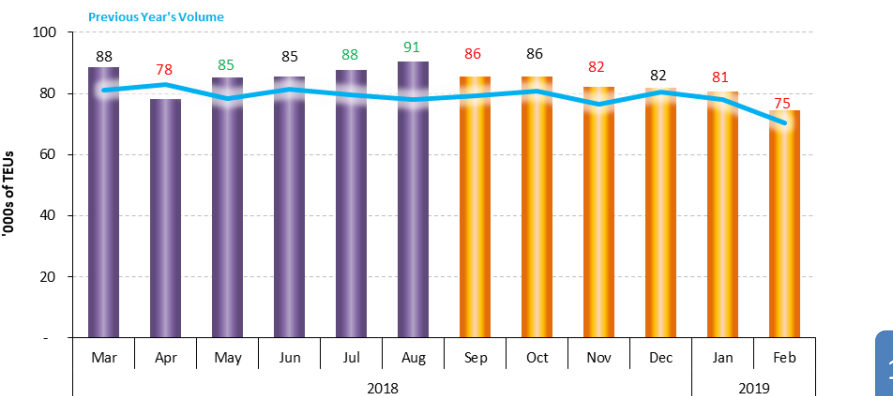
Headlines

- Imports increased by 3.4 percent in August to 91,000 TEUs. The 3,000 TEU increase equates to a 16.0 percent gain over the same month of 2017 and is an all-time high.
- Compared to the 100-point base year of 2012, the Import Index for August is 168.0. This is 23.2 points higher than the 144.8 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 664,000 TEUs for a 4.0 percent increase year-on-year (which is up from last month's 2.4 percent increase).
- The forecast projects a 4.9 percent decrease in imports between September and February versus the past six months (February through August), compared to a 3.3 percent decrease between the same two periods of last year.
- Year-on-year gains are projected in two of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 8.1 percent (to 513,000 TEUs) versus the equivalent period of 2017. The first half of 2019 is forecast to decrease by 2.2 percent (to 475,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 999,000 TEUs, which would be a 4.6 percent increase over last year.

Monthly Change

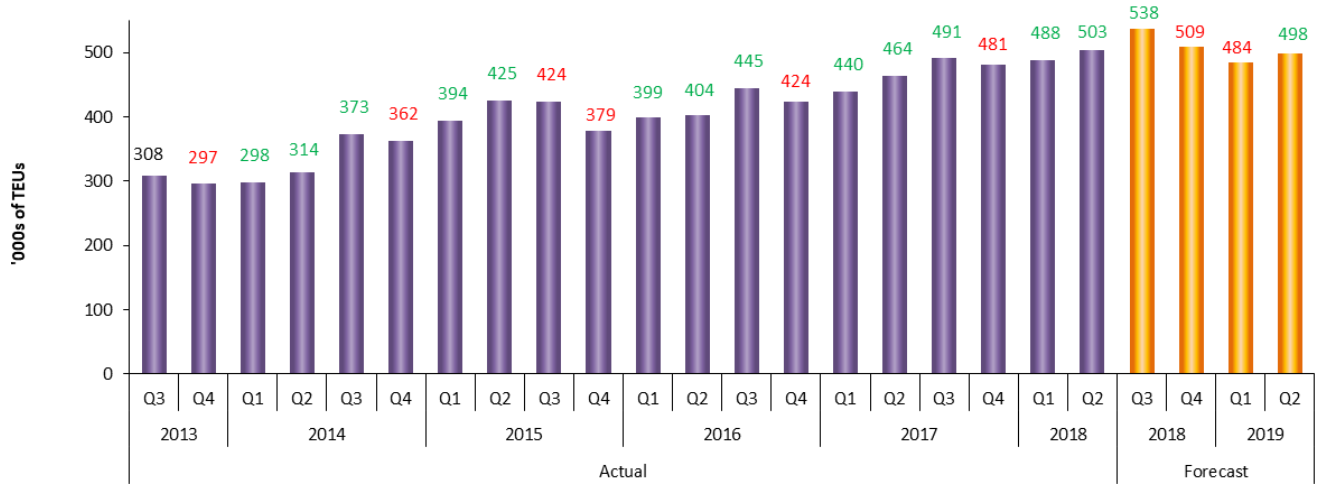
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↘ -2.1%	↘ -1.8%	
	2017 Aug	↘ -1.9%	↗ 1.1%	
	2017 Sep	↗ 1.4%	↗ 6.9%	
	2017 Oct	↗ 2.0%	↗ 3.0%	
	2017 Nov	↘ -5.1%	↗ 3.6%	
	2017 Dec	↗ 5.0%	↗ 13.6%	
	ACTUAL	2018 Jan	↘ -2.8%	↘ -5.9%
		2018 Feb	↘ -9.9%	↘ -4.7%
		2018 Mar	↗ 25.7%	↗ 9.1%
		2018 Apr	↘ -11.5%	↘ -5.6%
		2018 May	↗ 8.9%	↗ 8.8%
		2018 Jun	↗ 0.2%	↗ 5.1%
2018 Jul		↗ 2.5%	↗ 9.9%	
2018 Aug		↗ 3.4%	↗ 16.0%	
FORECAST	2018 Sep	↘ -5.5%	↗ 8.1%	
	2018 Oct	↗ 0.1%	↗ 6.2%	
	2018 Nov	↘ -4.3%	↗ 7.1%	
	2018 Dec	↘ -0.3%	↗ 1.7%	
FORECAST	2019 Jan	↘ -1.3%	↗ 3.3%	
	2019 Feb	↘ -7.6%	↗ 6.0%	

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↗ 5.2%	↗ 1.1%
	2016 Q2	↘ 1.3%	↘ -5.1%
	2016 Q3	↗ 10.2%	↗ 4.8%
	2016 Q4	↘ -4.6%	↗ 11.9%
ACTUAL	2017 Q1	↗ 3.8%	↗ 10.4%
	2017 Q2	↗ 5.4%	↗ 15.0%
	2017 Q3	↗ 5.8%	↗ 10.4%
	2017 Q4	↘ -2.1%	↗ 13.3%
FORECAST	2018 Q1	↗ 1.6%	↗ 11.0%
	2018 Q2	↗ 3.0%	↗ 8.4%
FORECAST	2018 Q3	↗ 6.9%	↗ 9.5%
	2018 Q4	↘ -5.4%	↘ 5.8%
FORECAST	2019 Q1	↘ -4.9%	↘ -0.9%
	2019 Q2	↗ 2.9%	↘ -1.0%

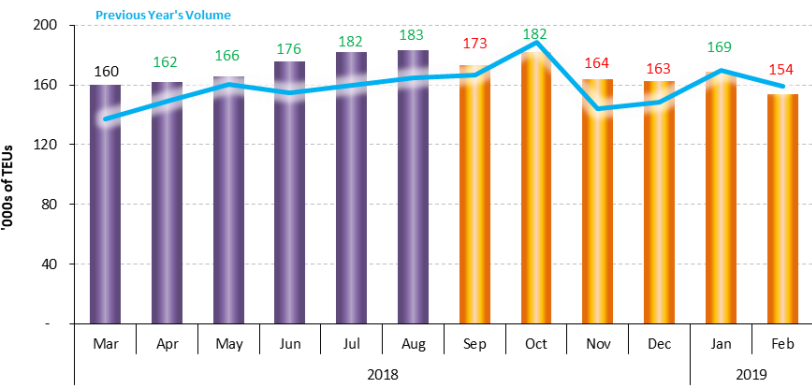
Headlines

- Imports inched up by 0.6 percent in August to 183,000 TEUs. The 1,000 TEU gain equates to an 11.2 percent surge over the same month of 2017 and is a record high for the month of August.
- Compared to the 100-point base year of 2012, the Import Index for August is 201.7. This is 20.3 points higher than the 181.4 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 1.36 million TEUs for a 10.4 percent increase year-on-year (which is up from last month's 10.3 percent gain).
- The forecast projects a 2.3 percent decrease in imports between September and February versus the past six months (February through August), compared to a 5.5 percent gain between the same two periods of last year.
- Year-on-year gains are projected in half of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 7.7 percent (to 1.05 million TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to decrease by 0.9 percent (to 982,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 2.04 million TEUs, which would be an 8.6 percent increase over last year.

Monthly Change

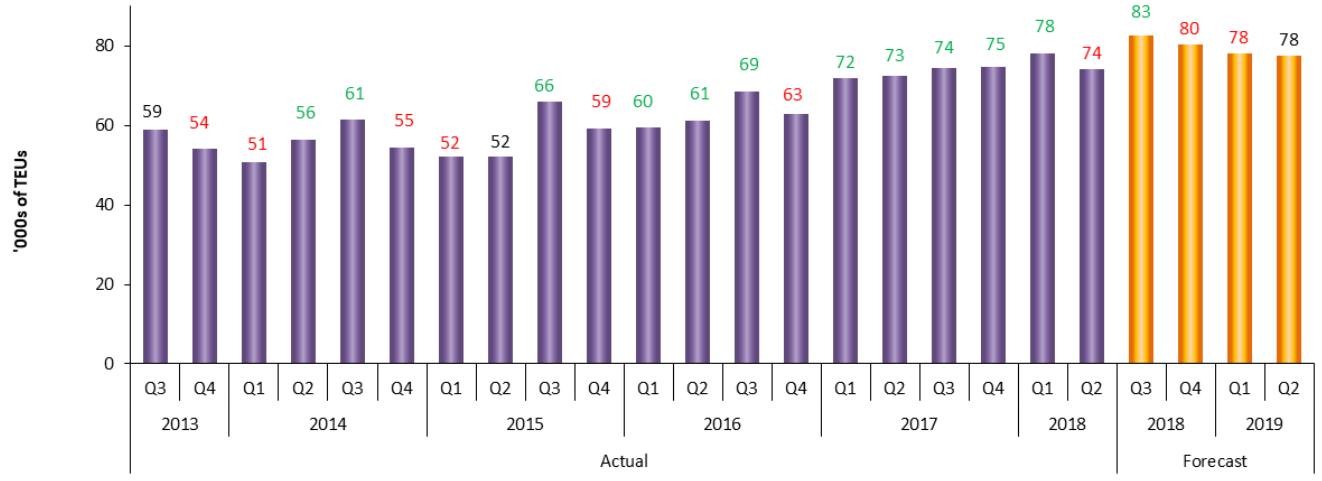
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↗ 3.1%	↗ 9.5%	
	2017 Aug	↗ 3.1%	↗ 8.0%	
	2017 Sep	↗ 1.5%	↗ 13.9%	
	2017 Oct	↗ 12.9%	↗ 24.8%	
	2017 Nov	↘ -23.5%	↗ 3.2%	
	2017 Dec	↗ 2.7%	↗ 11.0%	
	ACTUAL	2018 Jan	↗ 14.6%	↗ 10.0%
		2018 Feb	↘ -6.4%	↗ 7.1%
		2018 Mar	↗ 0.5%	↗ 16.2%
		2018 Apr	↗ 1.2%	↗ 8.3%
		2018 May	↗ 2.6%	↗ 3.6%
		2018 Jun	↗ 5.9%	↗ 13.5%
2018 Jul		↗ 3.6%	↗ 14.0%	
2018 Aug		↗ 0.6%	↗ 11.2%	
FORECAST	2018 Sep	↘ -5.4%	↗ 3.6%	
	2018 Oct	↗ 5.4%	↘ -3.3%	
	2018 Nov	↘ -10.1%	↗ 13.6%	
	2018 Dec	↘ -0.6%	↗ 9.9%	
FORECAST	2019 Jan	↗ 3.6%	↘ -0.7%	
	2019 Feb	↘ -8.7%	↘ -3.1%	

Monthly Import Volumes



Port of Jacksonville

Quarterly Import Volumes



Figures are for the public seaport terminals only

Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2016	Q1	↔ 0.4%	↑ 13.9%
		Q2	↔ 2.7%	↑ 17.6%
		Q3	↑ 12.2%	↔ 4.0%
		Q4	↓ -8.3%	↔ 6.2%
	2017	Q1	↑ 14.3%	↑ 20.9%
		Q2	↔ 0.8%	↑ 18.6%
		Q3	↔ 2.4%	↔ 8.2%
		Q4	↔ 0.5%	↑ 18.6%
	2018	Q1	↔ 4.7%	↔ 8.6%
		Q2	↓ -5.3%	↔ 2.0%
		Q3	↑ 11.6%	↑ 11.3%
		Q4	↓ -2.9%	↔ 7.6%
FORECAST	2019	Q1	↓ -2.8%	↔ -0.1%
		Q2	↓ -0.7%	↔ 4.7%

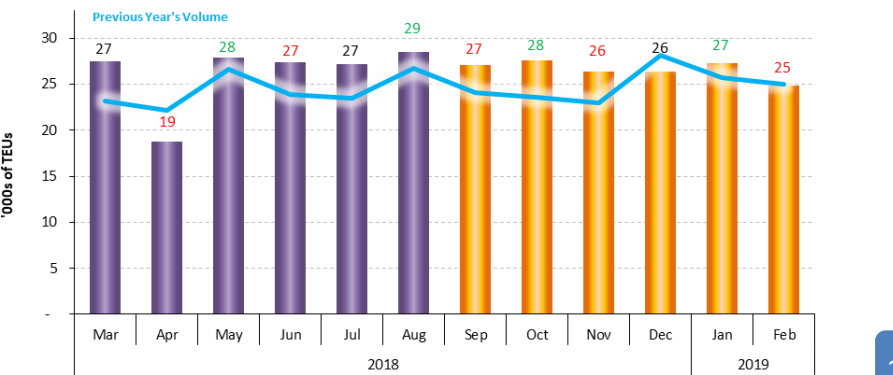
Headlines

- Imports increased by 1,000 TEUs in August to a total of 29,000 TEUs. The 5.0 percent gain over July is 6.6 percent higher than the same month of 2017 and is an all-time high.
- Compared to the 100-point base year of 2012, the Import Index for August is 178.1. This is 11.0 points higher than the 167.1 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 208,000 TEUs for a 6.7 percent increase year-on-year (which is down from last month's 6.8 percent gain).
- The forecast projects a 1.5 percent increase in imports between September and February versus the past six months (February through August), compared to a 2.4 percent gain between the same two periods of last year.
- Year-on-year growth is projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 9.4 percent (to 163,000 TEUs) versus the equivalent period of 2017. The first half of 2019 is forecast to increase by 2.2 percent (to 156,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 315,000 TEUs, which would be a 7.4 percent increase over last year.

Monthly Change

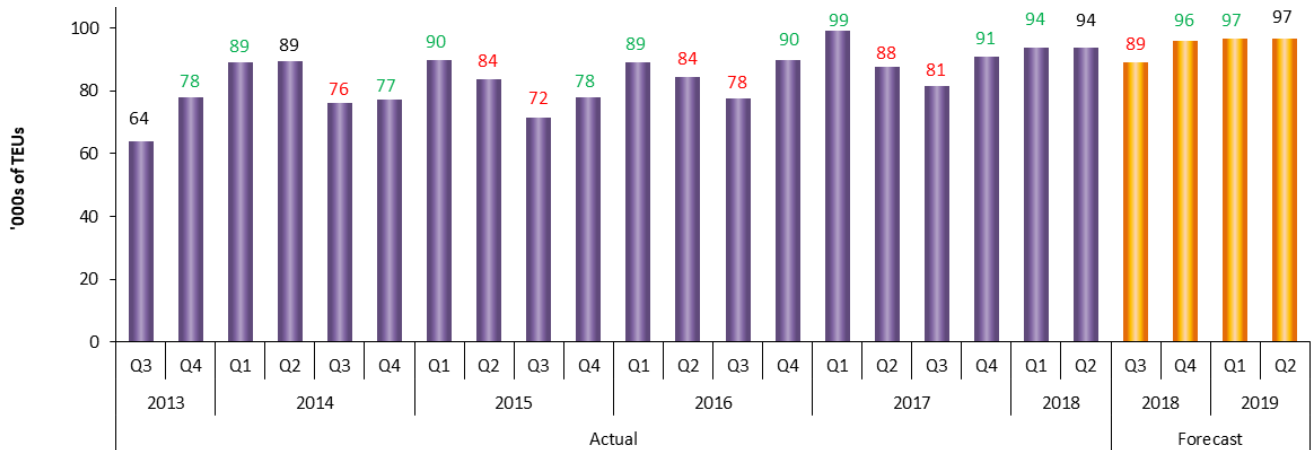
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2017	Jul	↓ -1.8%	↔ 6.1%
		Aug	↑ 13.9%	↑ 28.9%
		Sep	↓ -10.1%	↓ -6.6%
		Oct	↓ -1.9%	↑ 12.3%
		Nov	↓ -2.7%	↔ 2.0%
		Dec	↑ 22.4%	↑ 44.6%
	2018	Jan	↓ -8.5%	↔ 2.9%
		Feb	↓ -2.7%	↔ 5.1%
		Mar	↔ 9.7%	↑ 18.5%
		Apr	↓ -31.5%	↓ -14.9%
		May	↑ 48.4%	↔ 5.1%
		Jun	↔ -2.0%	↑ 14.4%
FORECAST	2018	Jul	↔ -0.8%	↑ 15.5%
		Aug	↔ 5.0%	↔ 6.6%
		Sep	↔ -5.1%	↑ 12.4%
		Oct	↔ 2.0%	↑ 16.9%
		Nov	↔ -4.5%	↑ 14.8%
		Dec	↔ 0.0%	↔ -6.2%
2019	Jan	↔ 3.6%	↔ 6.2%	
	Feb	↔ -8.9%	↔ -0.6%	

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↑ 14.5%	↓ -0.7%
	2016 Q2	↓ -5.4%	↓ 0.7%
	2016 Q3	↓ -7.9%	↓ 8.4%
	2016 Q4	↑ 15.5%	↑ 15.3%
ACTUAL	2017 Q1	↑ 10.4%	↑ 11.1%
	2017 Q2	↓ -11.5%	↓ 4.0%
	2017 Q3	↓ -7.1%	↓ 4.9%
	2017 Q4	↑ 11.7%	↓ 1.4%
FORECAST	2018 Q1	↑ 3.1%	↓ -5.3%
	2018 Q2	↓ 0.0%	↓ 7.0%
FORECAST	2018 Q3	↓ -4.9%	↑ 9.4%
	2018 Q4	↑ 7.7%	↓ 5.6%
FORECAST	2019 Q1	↑ 0.7%	↓ 3.2%
	2019 Q2	↓ 0.0%	↓ 3.2%

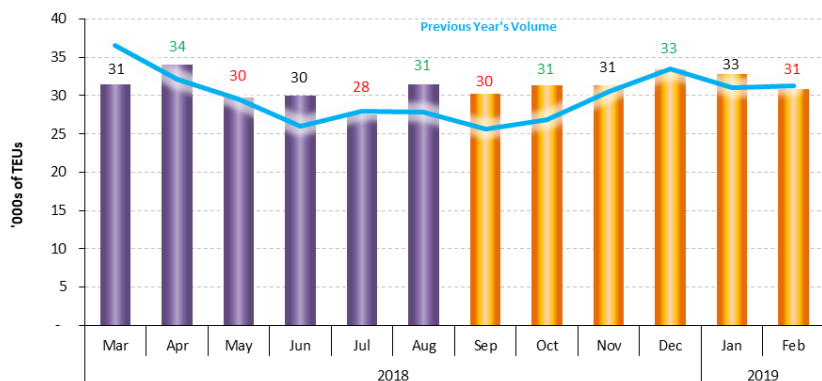
Headlines

- Imports increased by 4,000 TEUs in August to a total of 31,000 TEUs. The 14.0 percent surge over July equates to a 13.0 percent jump year-on-year and is a record high for the month of August.
- Compared to the 100-point base year of 2012, the Import Index for August is 144.8. This is 16.6 points higher than the 128.2 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 247,000 TEUs for a 1.6 percent increase year-on-year (which is up from last month's 0.2 percent increase).
- The forecast projects a 3.1 percent increase in imports between September and February versus the past six months (February through August), compared to a 0.6 percent decrease between the same two periods of last year.
- Year-on-year gains are projected in each of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 7.4 percent (to 185,000 TEUs) versus the equivalent period of 2017. The first half of 2019 is forecast to increase by 3.2 percent (at 194,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 373,000 TEUs, which would be a 3.8 percent increase over last year.

Monthly Change

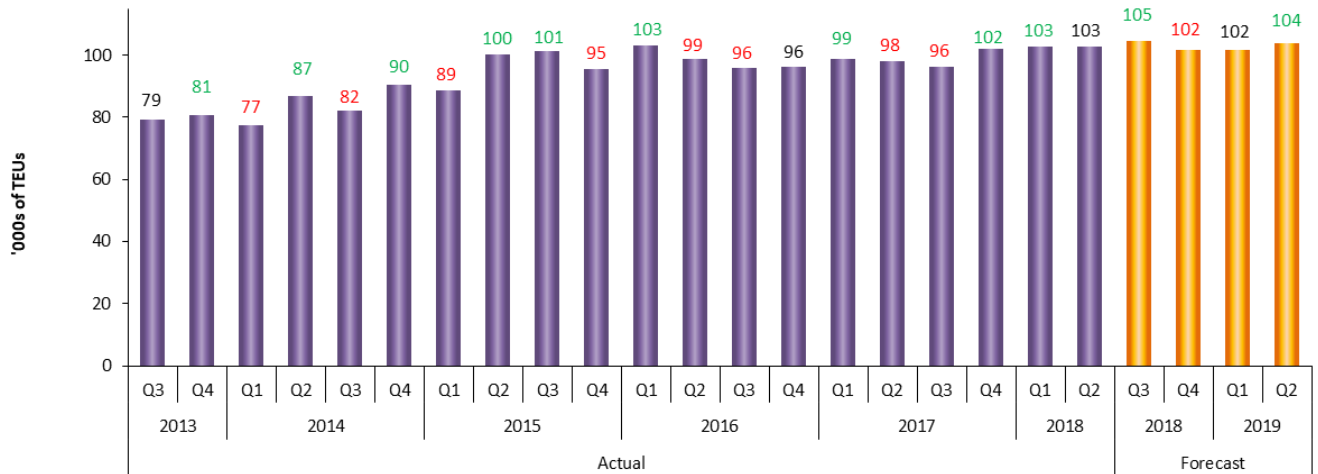
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↓ 7.9%	↑ 10.2%	
	2017 Aug	↓ -0.8%	↓ 9.7%	
	2017 Sep	↓ -7.7%	↓ -4.6%	
	2017 Oct	↓ 4.9%	↓ 3.7%	
	2017 Nov	↑ 13.6%	↓ 5.0%	
	2017 Dec	↑ 9.6%	↓ -3.2%	
	ACTUAL	2018 Jan	↓ -7.6%	↓ 0.0%
		2018 Feb	↓ 1.1%	↓ -0.5%
		2018 Mar	↓ 0.6%	↓ -13.9%
		2018 Apr	↑ 8.1%	↓ 5.9%
		2018 May	↓ -12.7%	↓ 0.6%
		2018 Jun	↓ 0.9%	↑ 15.5%
2018 Jul		↓ -8.2%	↓ -1.7%	
2018 Aug		↑ 14.0%	↑ 13.0%	
FORECAST	2018 Sep	↓ -3.7%	↑ 17.8%	
	2018 Oct	↓ 3.7%	↑ 16.4%	
	2018 Nov	↓ -0.1%	↓ 2.4%	
	2018 Dec	↓ 6.7%	↓ -0.3%	
FORECAST	2019 Jan	↓ -1.7%	↓ 6.1%	
	2019 Feb	↓ -6.2%	↓ -1.6%	

Monthly Import Volumes



Port Miami

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↗ 8.2%	↗ 16.3%
	2016 Q2	↘ -4.3%	↘ -1.4%
	2016 Q3	↘ -3.2%	↘ -5.5%
	2016 Q4	↔ 0.5%	↔ 0.7%
	2017 Q1	↗ 2.8%	↘ -4.3%
	2017 Q2	↘ -0.6%	↘ -0.6%
	2017 Q3	↘ -2.0%	↔ 0.6%
	2017 Q4	↗ 6.0%	↗ 6.2%
FORECAST	2018 Q1	↗ 0.8%	↗ 4.1%
	2018 Q2	↔ 0.0%	↗ 4.8%
2018	Q3	↗ 1.8%	↗ 8.8%
	Q4	↘ -2.9%	↘ -0.4%
2019	Q1	↔ 0.1%	↘ -1.1%
	Q2	↗ 2.0%	↗ 0.8%

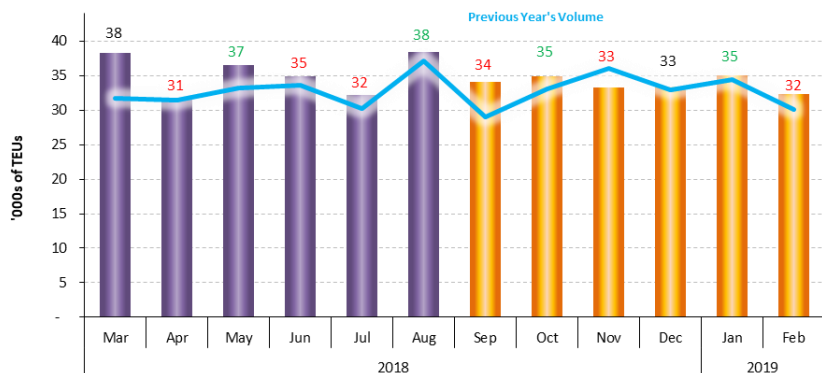
Headlines

- Imports surged by 19.0 percent in August to 38,000 TEUs. The 6,000 TEU gain equates to a 3.4 percent increase over the same month of 2017 and is an all-time high for the port.
- Compared to the 100-point base year of 2012, the Import Index for August is 132.9. This is 4.3 points higher than the 128.6 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 276,000 TEUs for a 4.5 percent increase year-on-year (which is down from last month's 4.7 percent increase).
- The forecast projects a 4.1 percent decrease in imports between September and February versus the past six months (February through August), compared to a 0.9 percent decrease between the same two periods of last year.
- Year-on-year gains are projected in half of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 4.0 percent (to 206,000 TEUs) versus the equivalent period of 2017. The first half of 2019 is forecast to decrease by 0.1 percent (to 205,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 412,000 TEUs, which would be a 4.2 percent increase over last year.

Monthly Change

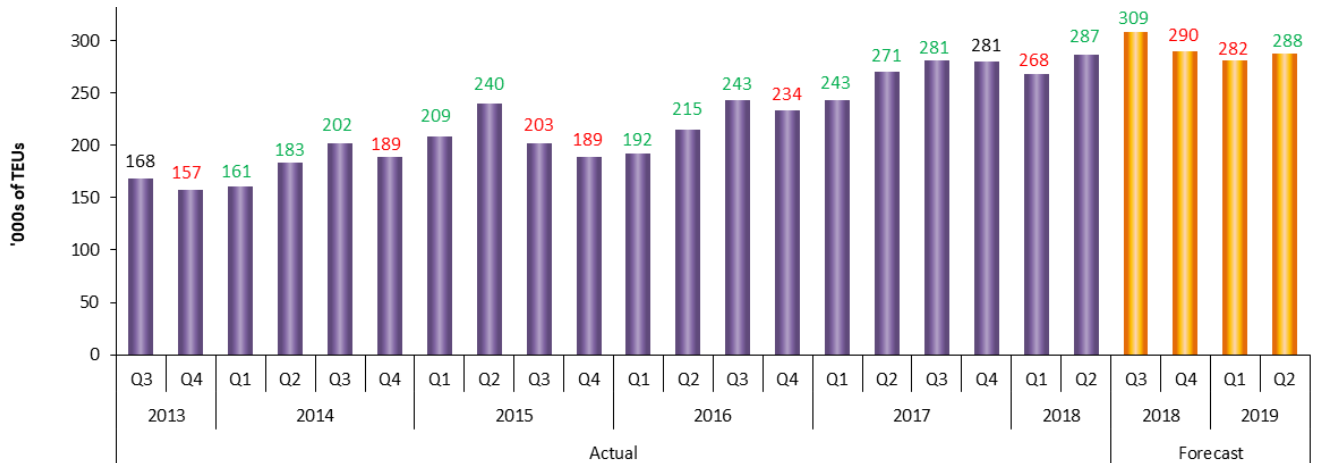
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↘ -10.0%	↘ -7.3%	
	2017 Aug	↗ 22.8%	↗ 13.5%	
	2017 Sep	↘ -22.0%	↘ -4.8%	
	2017 Oct	↗ 14.5%	↗ 10.6%	
	2017 Nov	↗ 8.7%	↗ 7.1%	
	2017 Dec	↘ -8.5%	↔ 1.1%	
	2018	Jan	↗ 4.6%	↘ -0.7%
		Feb	↘ -12.5%	↘ -6.9%
		Mar	↗ 27.1%	↗ 20.6%
		Apr	↘ -17.8%	↔ 0.3%
		May	↗ 16.1%	↗ 10.0%
		Jun	↘ -4.7%	↗ 3.7%
Jul		↘ -7.5%	↗ 6.7%	
Aug		↗ 19.0%	↗ 3.4%	
FORECAST	2018 Sep	↘ -11.0%	↗ 17.9%	
	2018 Oct	↗ 2.4%	↗ 5.5%	
	2018 Nov	↘ -4.7%	↘ -7.5%	
	2018 Dec	↔ 0.2%	↗ 1.4%	
2019	Jan	↗ 4.8%	↗ 1.6%	
	Feb	↘ -7.8%	↗ 7.1%	

Monthly Import Volumes



Port Houston

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↘ 1.8%	↘ -7.8%
	2016 Q2	↗ 12.1%	↘ -10.1%
	2016 Q3	↗ 12.9%	↗ 20.1%
	2016 Q4	↘ -3.8%	↗ 23.9%
ACTUAL	2017 Q1	↘ 4.0%	↗ 26.5%
	2017 Q2	↗ 11.4%	↗ 25.8%
	2017 Q3	↘ 3.8%	↗ 15.6%
	2017 Q4	↘ -0.2%	↗ 20.0%
FORECAST	2018 Q1	↘ -4.4%	↗ 10.4%
	2018 Q2	↗ 7.0%	↗ 6.0%
FORECAST	2018 Q3	↘ 7.6%	↗ 9.9%
	2018 Q4	↘ -6.1%	↘ 3.4%
FORECAST	2019 Q1	↘ -2.9%	↗ 5.0%
	2019 Q2	↘ 2.1%	↘ 0.2%

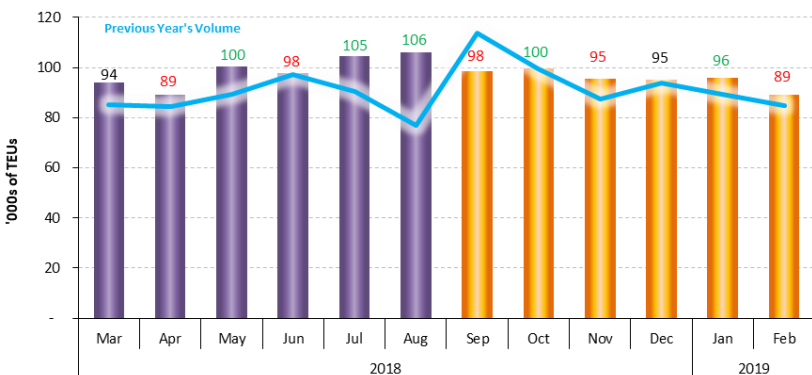
Headlines

- Imports increased by 1.3 percent in August to 106,000 TEUs. The 1,000 TEU gain equates to a 37.8 percent surge over the same month of 2017 and is a record high for the month of August.
- Compared to the 100-point base year of 2012, the Import Index for August is 210.9. This is 57.8 points higher than the 153.1 that was recorded in the same month of 2017.
- The volume imported through the first eight months totals 766,000 TEUs for a 12.4 percent increase year-on-year (which is up from last month's 9.2 percent gain).
- The forecast projects a 3.1 percent decrease in imports between September and February versus the past six months (February through August), compared to an 8.6 percent gain between the same two periods of last year.
- Year-on-year gains are projected in each of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 6.6 percent (to 599,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 2.5 percent (to 570,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 1.15 million TEUs, which would be a 7.3 percent increase over last year.

Monthly Change

	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 Jul	↘ -6.7%	↗ 13.1%	
	2017 Aug	↘ -15.0%	↘ -3.7%	
	2017 Sep	↗ 48.0%	↗ 36.5%	
	2017 Oct	↘ -12.4%	↗ 24.1%	
	2017 Nov	↘ -12.4%	↗ 10.1%	
	2017 Dec	↗ 7.4%	↗ 26.1%	
	ACTUAL	2018 Jan	↘ -4.6%	↗ 5.7%
		2018 Feb	↘ -5.2%	↗ 15.5%
		2018 Mar	↗ 11.1%	↗ 10.5%
		2018 Apr	↘ -5.4%	↗ 5.5%
		2018 May	↗ 12.7%	↗ 12.2%
		2018 Jun	↘ -2.7%	↘ 0.7%
2018 Jul		↗ 7.0%	↗ 15.6%	
2018 Aug		↗ 1.3%	↗ 37.8%	
FORECAST	2018 Sep	↘ -7.1%	↘ -13.5%	
	2018 Oct	↗ 1.3%	↗ 0.1%	
	2018 Nov	↘ -4.4%	↗ 9.2%	
	2018 Dec	↘ -0.2%	↗ 1.5%	
FORECAST	2019 Jan	↗ 0.9%	↗ 7.4%	
	2019 Feb	↘ -7.3%	↘ 5.0%	

Monthly Import Volumes



Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through August.

	West Coast	East Coast	All Ports (incl. Gulf)
2017	8,566,887	6,098,064	15,346,461
2018	8,800,130	6,534,149	16,100,419
Percent Change	2.7%	7.2%	4.9%

	LA&LB	Oakland	NW Seaport Alliance	Vancouver	Prince Rupert
2017	5,587,798	612,568	922,887	1,102,630	341,004
2018	5,761,797	629,612	911,790	1,132,891	364,040
Percent Change	3.1%	2.8%	-1.2%	2.7%	6.8%

	Montreal	NYNJ	Virginia	Charleston	Savannah
2017	461,007	2,243,551	825,005	638,405	1,228,277
2018	502,663	2,413,228	866,969	664,135	1,356,241
Percent Change	9.0%	7.6%	5.1%	4.0%	10.4%

	Jacksonville	Port Everglades	Port Miami	Port Houston
2017	194,918	242,565	264,336	681,511
2018	208,034	246,547	276,332	766,140
Percent Change	6.7%	1.6%	4.5%	12.4%

Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		NW Seaport				Prince		
		LA&LB	Oakland	Alliance	Vancouver	Rupert	Montreal	NYNJ
2017	Sep	754,968	79,135	116,589	151,635	48,521	61,225	287,753
	Oct	722,398	76,706	109,983	139,049	48,688	59,373	305,729
	Nov	782,900	72,330	113,451	152,686	46,493	59,188	285,070
	Dec	731,213	78,703	117,743	131,803	43,581	51,926	274,366
2018	Jan	747,488	75,136	96,842	138,977	46,371	57,678	309,003
	Feb	725,337	73,666	114,218	135,844	42,533	52,459	274,638
	Mar	532,284	66,302	104,526	140,640	38,656	63,906	288,462
	Apr	673,484	75,369	101,067	130,313	43,658	63,796	272,903
	May	766,643	82,465	118,449	146,018	51,759	66,489	302,081
	Jun	767,059	87,207	130,605	142,202	51,617	56,950	310,481
	Jul	785,901	84,301	130,766	163,499	51,091	75,077	322,093
	Aug	763,602	85,166	115,317	135,398	38,355	66,308	333,567
	Sep	775,352	82,222	119,951	157,673	51,849	62,747	297,070
	Oct	774,118	83,601	124,206	150,756	46,879	64,084	307,565
	Nov	766,130	79,921	118,311	143,510	44,513	61,577	290,986
	Dec	759,352	79,562	117,567	142,312	43,991	61,416	289,743
2019	Jan	733,699	82,209	110,811	150,072	44,966	60,628	294,536
	Feb	661,436	74,980	104,974	133,105	40,414	57,162	278,372

		Virginia	Charleston	Savannah	Jacksonville	Port Everglades	Port Miami	Port Houston
2017	Sep	109,716	79,150	166,885	24,064	25,668	28,940	113,804
	Oct	125,075	80,728	188,369	23,618	26,918	33,122	99,641
	Nov	110,673	76,580	144,181	22,972	30,580	36,006	87,306
	Dec	105,867	80,423	148,121	28,111	33,514	32,939	93,771
2018	Jan	104,150	78,169	169,758	25,727	30,978	34,439	89,443
	Feb	100,368	70,397	158,890	25,044	31,315	30,134	84,799
	Mar	113,123	88,483	159,699	27,477	31,496	38,295	94,185
	Apr	97,607	78,275	161,691	18,812	34,062	31,485	89,063
	May	108,592	85,277	165,828	27,923	29,736	36,559	100,392
	Jun	105,955	85,416	175,617	27,372	30,008	34,830	97,727
	Jul	120,132	87,549	181,875	27,160	27,544	32,235	104,594
	Aug	117,042	90,569	182,883	28,519	31,408	38,355	105,937
	Sep	112,158	85,587	172,939	27,057	30,232	34,128	98,441
	Oct	118,479	85,697	182,229	27,608	31,346	34,939	99,717
	Nov	114,990	82,046	163,793	26,373	31,316	33,307	95,353
	Dec	114,499	81,767	162,741	26,379	33,420	33,387	95,190
2019	Jan	111,494	80,727	168,546	27,315	32,862	35,001	96,040
	Feb	103,503	74,630	153,961	24,892	30,827	32,276	89,042

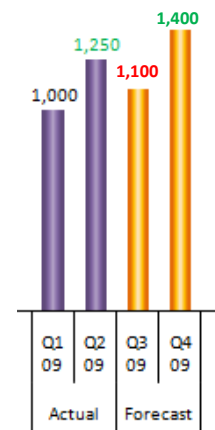
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at 16 ports at the monthly and quarterly level. Each port is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

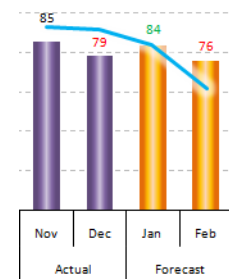
	Percent Change	
	vs Prior Quarter	vs Prior Year
Q1	↓ -10.0%	↓ -10.0%
Q2	↘ -5.0%	↘ -5.0%
Q3	↗ 5.0%	↗ 5.0%
Q4	↑ 10.0%	↑ 10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used for the first quarter's data and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between seven and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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