

GlobalPortTracker

N O R T H A M E R I C A

October 2016



in partnership with the



Contents

Overview

- 01 Editorial
- 02 Executive Summary
- 03 Global Economic Overview
- 04 North America Economic Overview

Coast Activity

- 05 West Coast Port Activity
- 06 East Coast Port Activity

Port Activity

- 07 Ports of Los Angeles and Long Beach
- 08 Port of Oakland
- 09 Seaport Alliance (Tacoma and Seattle)
- 10 Port of Vancouver
- 11 Port of Prince Rupert
- 12 Port of Montreal
- 13 Ports of New York and New Jersey
- 14 Port of Virginia
- 15 Port of Charleston
- 16 Port of Savannah
- 17 Port of Miami
- 18 Port Everglades
- 19 Port of Houston

Data

- 20 Year to Date Totals
- 21 Raw Monthly Data
- 22 How to Read the Tables and Charts

Editorial:

Sluggish Economic Growth Continues

The final report by the Department of Commerce shows that U.S. Gross Domestic Product for the second quarter grew 1.4 percent over the same time last year. That's a welcome increase over the initial estimate of 1.2 percent and the earlier revised estimate of 1.1 percent. The increase isn't large, but it is still growth and we can be thankful for that when we compare events in the rest of the world. In July, the World Bank reduced its 2016 global growth forecast to 2.4 percent from the 2.9 percent estimated in January due to stubbornly low commodity prices, sluggish demand in advanced economies, weak trade and diminishing capital flows.

The U.S. Purchasing Managers Index registered 51.5 percent in September, up from the August reading of 49.4 percent. The New Orders Index registered 55.1 percent, an increase 49.1 percent in August. The inventory-to-sales-ratio, one of the best indicators of where the economy is going, is finally declining. It's not down by much, but the key is that the sharp rise seen earlier this year appears to have come to an end.

Consumer expenditures appear to have slowed but remain positive. This suggests a cautious approach by consumers as they have increased their savings to 5.7 percent from 5.6 percent.

These numbers are reflected in our forecast for 2016, which calls for all ports monitored to see an increase of 1.9 percent to 21.3 million TEU over last year. Los Angeles and Long Beach are projected to end the year with 8 million TEU of imports, up 2.7 percent over 2015. That represents 37 percent of total imports. As of August, year-to-date numbers for the West Coast were up 1.5 percent.

The second half of 2017 projection on the West Coast has growth of 1.6 percent compared with the same period in 2016, and the East Coast is expected to see 0.7 percent growth. New York/New Jersey is projected to end the year with a total of 3.2 million import TEUs, only a 0.1 percent increase from 2015. August year-to-date on the East Coast was up 0.6 percent.

The conclusion we draw from this is that import growth will remain subdued for the foreseeable future.

-Ben Hackett



Executive Summary

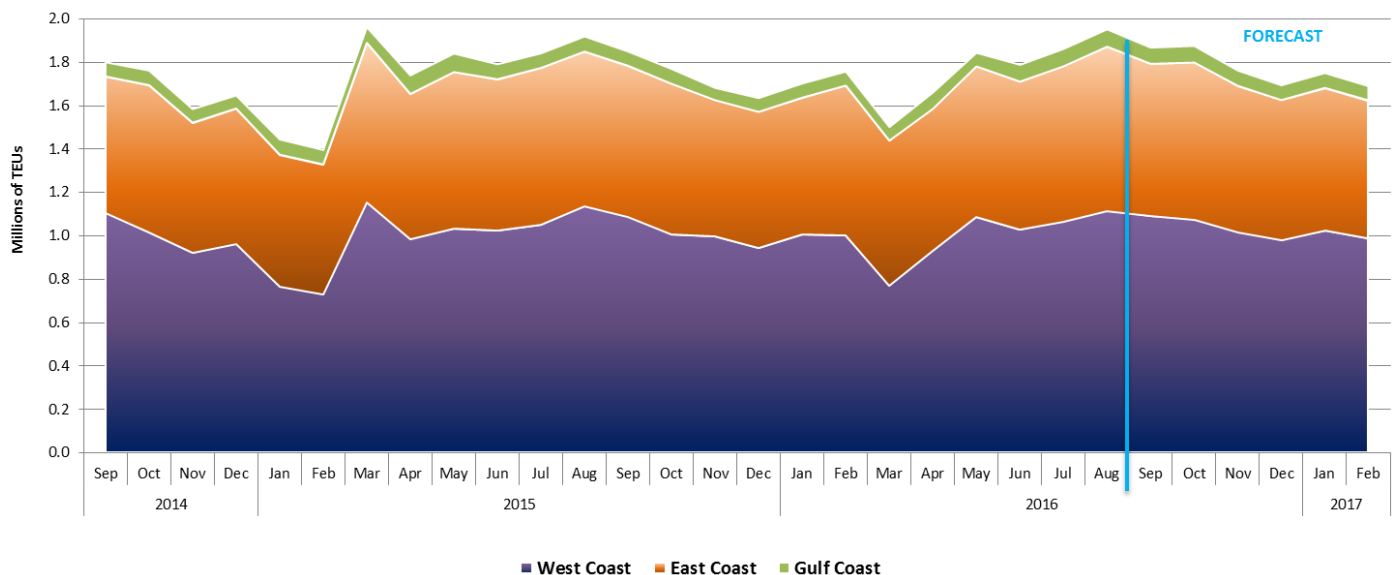
- The total volume of imports at the tracked ports increased by an estimated 90,000 TEUs in August. The 1.95 million TEUs represent a 4.9 percent gain over July and a 1.7 percent year-on-year increase.
- The combined import volume at the monitored west coast ports increased by 42,000 TEUs between July and August, which equates to a 3.9 percent increase. The total import volume was 1.11 million TEUs, which represents a 2.6 percent decrease from last year. Every port with the exception of Oakland and Prince Rupert reported an increase over July. In terms of year-on-year change, increases were reported at the Seaport Alliance and at Vancouver, with all changes in the single-digit percentage range. Year-to-date, the imported volume is up 1.5 percent on 2015. The forecast for 2016 currently projects a 2.1 percent increase in imports, with a total of 12.16 million TEUs.
- The combined import volume at the monitored east coast ports increased by 6.9 percent or 49,000 TEUs in August to reach an all-time high. The import volume of 764,000 TEUs is 7.3 percent higher than the same month of 2015. Every port with the exception of Charleston posted an increase over July, with double-digit gains at the ports of Montreal and New York and New Jersey. Year-on-year, every port posted growth except Miami, with the Port of Virginia experiencing a double-digit percentage gain. Year-to-date, the imported volume is up 0.6 percent on 2015. The forecast volume for 2016 would represent a 1.5 percent increase over 2015, with 8.24 million TEUs.
- Loaded imports at Houston dipped by 0.3 percent or fewer than 500 TEUs to 80,000 TEUs, for a 14.4 percent surge year-on-year

Change in Import Volume, August 2016 versus:

		Jul-16	Aug-15
West Coast	LALB	↗ 5.6%	↘ -4.3%
	Oakland	↘ -2.6%	↘ -4.9%
	Seaport Alliance	↗ 6.0%	↗ 4.0%
	Vancouver	↗ 3.1%	↗ 4.9%
	Prince Rupert	↘ -13.3%	↘ -7.3%
	Coast Total	↗ 3.9%	↘ -2.6%
East Coast	Montreal	↗ 18.7%	↗ 1.8%
	NYNJ	↗ 10.5%	↗ 6.5%
	Virginia	↗ 7.2%	↗ 15.3%
	Charleston	↘ -4.8%	↗ 9.0%
	Savannah	↗ 4.5%	↗ 7.2%
	Miami	↗ 0.3%	↔ 0.0%
	Everglades	↘ -0.4%	↗ 6.8%
	Coast Total	↗ 6.9%	↗ 7.3%
Gulf	Houston	↘ -0.3%	↗ 14.4%

➤ The North Europe edition of the Global Port Tracker reported that total container volumes across the six port range increased by 1.1 percent in July with 3.46 million TEUs, for a one percent year-on-year decline. For incoming volumes, the north range posted a 1.2 percent increase over June but a 2.3 percent decrease year-on-year, while outgoing volumes posted a one percent increase over June for a 0.4 percent gain year-on-year. Total imports to Europe posted a 2.4 percent increase (for a 2.3 percent gain year-on-year) while total exports were up 1.5 percent (for a 2.2 percent decrease year-on-year). For 2016, total imports to Europe are forecast to decrease by 0.8 percent, while exports are forecast to increase by 0.4 percent.

Imports by Coast, Monthly Level



Global Economic Overview

➤ As the graph at the bottom of this page depicts, the West Coast accounted for 59.2 percent of the West-East split in August, a 2.3 percent decrease from the same month of 2015. While the seasonal shift of the cargo share between the two coasts continues to occur in the months surrounding the Chinese lunar New Year celebrations, the traditional holiday peak season appears to no longer result in an increased share for the West Coast. Rather, the last three months have seen a smooth uptick on the East Coast, and is a significant shift compared to the 34.7 percent recorded in August 2010.

The West Coast has averaged a 59.1 percent monthly share of the coastal split over the first eight months of the year, compared to an average 58.5 percent monthly share in the same period of 2015. The East Coast, meanwhile, has averaged a 40.9 percent monthly share between January and August in 2016, marginally lower than the 41.2 percent it experienced in 2015. Looking back to 2015 as a whole, the split between the two coasts was 59.5 percent to 40.5 percent for the West Coast and East Coast respectively.

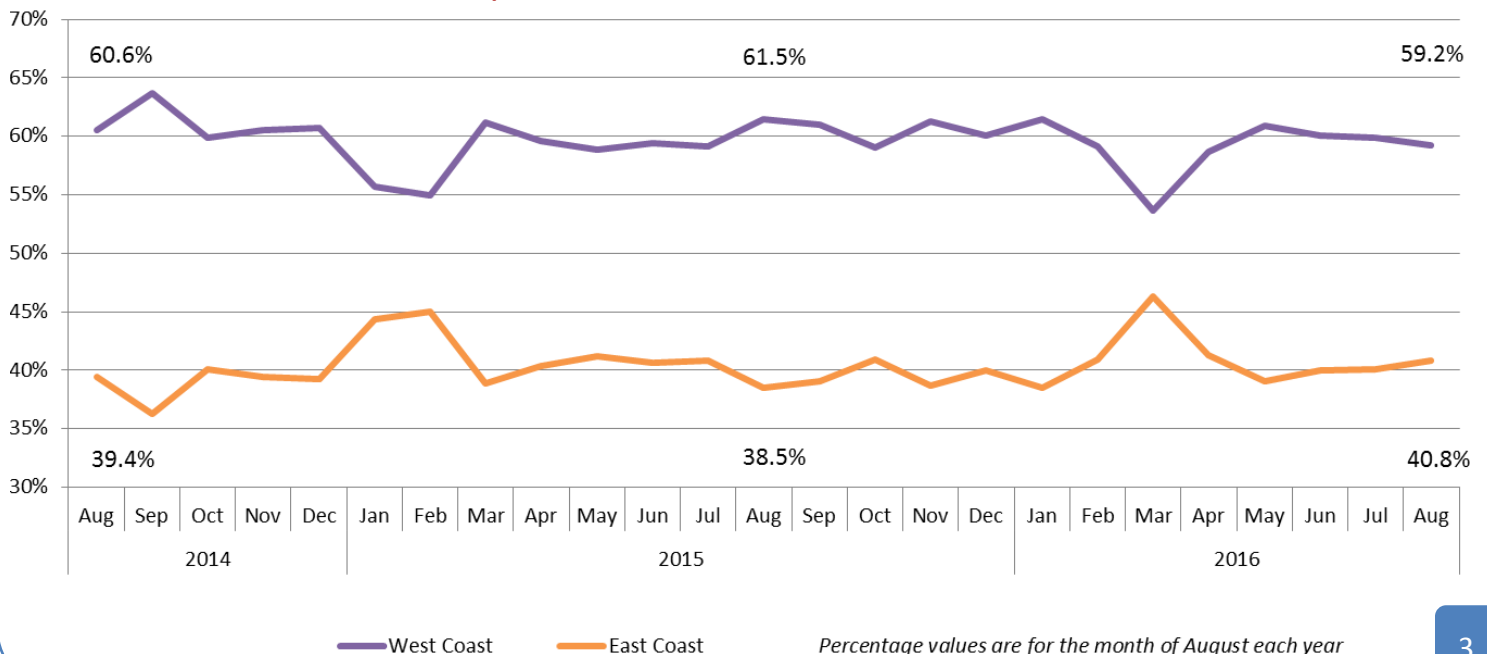
Blue Water Reporting announced that the average weekly capacity from Asia to the West Coast in the third quarter decreased by 4.7 percent, although capacity between Asia and the East Coast increased by 3.2 percent.

➤ IHS Markit reported that the Eurozone Manufacturing PMI increased from 51.7 to 52.6 in September, which is a three month high. Germany and Austria posted the fastest rates of growth, but of the eight nations in the

index just two had sub-50 scores that indicated contraction: France, with 49.7 and at a seven month high, and Greece, at 49.2, and at a two month low. The PMI reading for the Eurozone retail sector posted a decrease in September, sliding from 51.0 in August to 49.6. This is the third decrease in the past four months, with both France and Italy suffering sub-50 readings that indicate a fall in sales.

➤ In the UK, the fall in the value of sterling has been a boost to the manufacturing sector. Currently it is sitting at a 31-year low against the US dollar, so it should come as little surprise that the nation's Manufacturing PMI, as reported by Markit/CIPS, surged two points to hit 55.4 in September, the highest reading since June 2014. The increase in exports has been somewhat moderated by the accompanying gains in input prices that the weak exchange rate has brought about. The public does not appear phased by the weak pound or the talk of a March 2017 date to start the Brexit process: consumer confidence, as measured by GfK, is back to pre-referendum levels. September's reading of -1 was sharply up from the -12 that was recorded in July. And the amount that consumers are spending is certainly positive news: the Office of National Statistics (ONS) reported that in August the volume of retail sales was up 6.2 percent year-on-year, although spending on food was the largest area of growth. The ONS also recently revised second quarter GDP growth up to 0.7 percent based on the strong performance of the service sector, although this was before the referendum results. Even the IMF has downplayed its pessimism.

Import TEU Share between West and East Coast Ports



North America Economic Overview

➤ Hyundai Merchant Marine is one of the lines that will benefit most from Hanjin’s bankruptcy. HMM was quick to step in and provide replacement services in the days that followed the insolvency announcement from Hanjin. A month later and it appears that the service will become permanent, with HMM announcing a five vessel string between Shanghai and Los Angeles with service to a number of South Korean ports. Vessel capacities on the service will be in the 4,000 to 6,000 TEU range.

The demise of Hanjin will decrease the projected share of THE Alliance’s capacity on the Far East – North America trade from 35 percent to 28 percent, according to Alphaliner’s projections. While not yet finalized, if HMM were to join the 2M alliance the three liners’ estimated capacity share would increase from 16 percent to 19 percent.

- The PMI reading for the U.S. from ISM surged 2.1 points in September, increasing from 49.4 to 51.5 and into growth territory. The average reading over the past 12 months is 50.3, brought down by sub-50 values between October 2015 and February 2016. The New Orders index also returned to growth territory with a strong six point increase to 55.1, as did the Production index which gained 3.2 points to reach 52.8.
- Markit reported that the Manufacturing PMI reading in Mexico hit a four-month high in September as it increased from 50.9 to 51.9, while Canada posted a decrease as its reading slid from 51.1 in August to 50.3.
- The Thomson Reuters/University of Michigan’s consumer

Estimated Capacity Share on Far East – North America Trade by Proposed Alliance

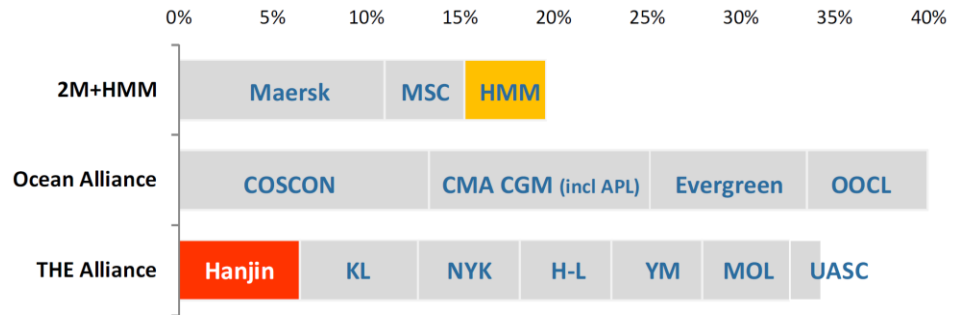
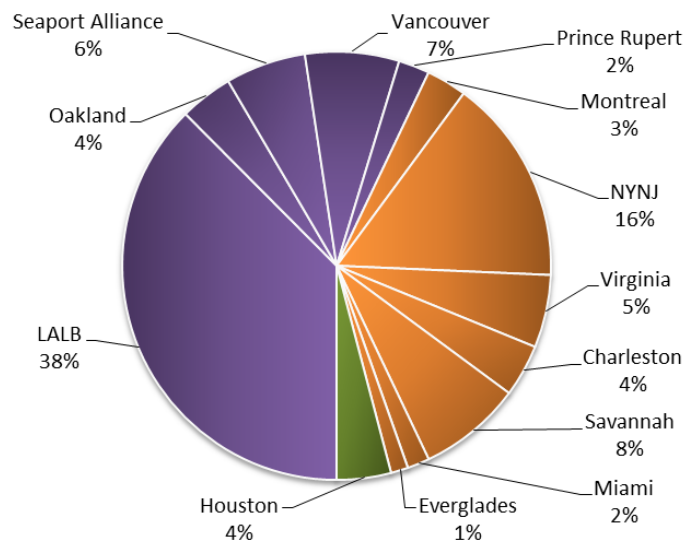
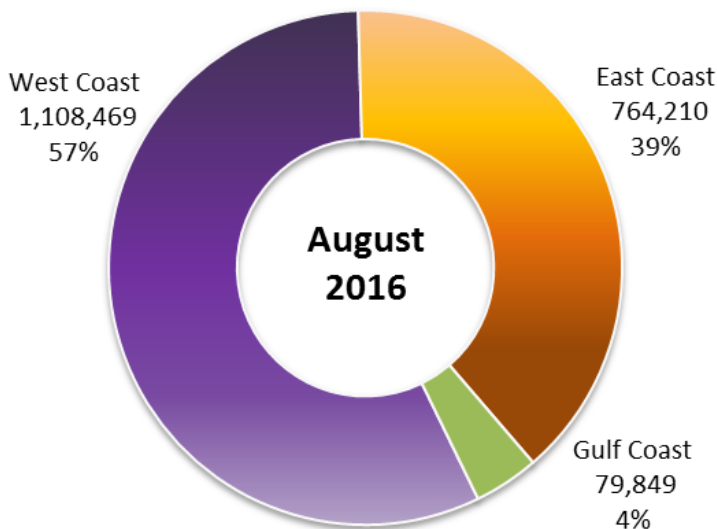


Chart courtesy of Alphaliner

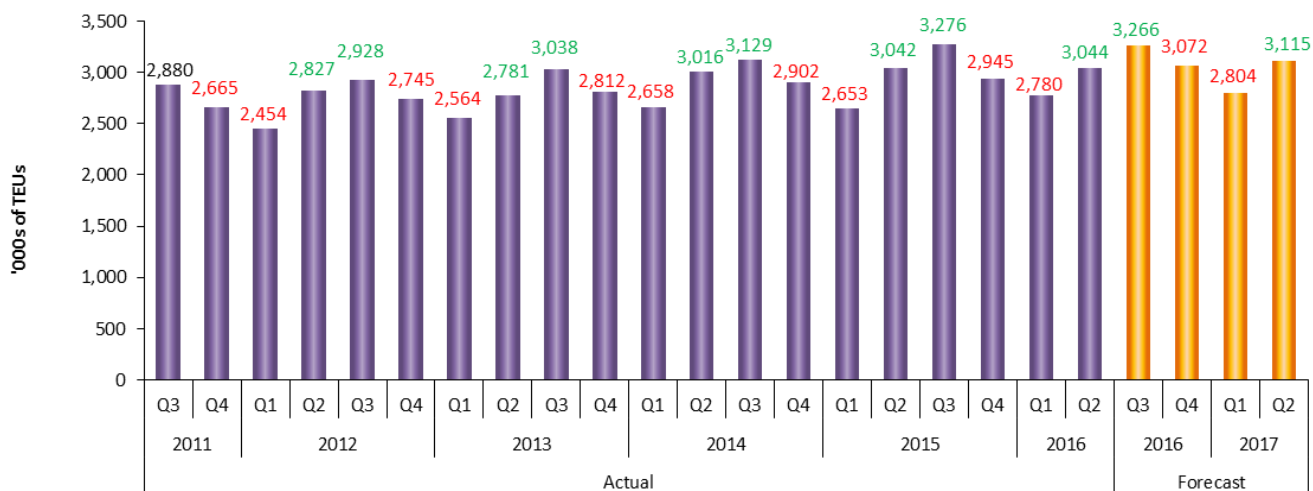
sentiment index rebounded in September, increasing 1.6 percent (or 1.4 points) from 89.8 to 91.2, for a 4.6 percent gain year-on-year. The Current Conditions Index decreased as it fell from 107.0 to 104.2, a 2.6 percent decrease, although the reading was three percent higher than the same month of last year. The Index of Consumer Expectations Index surged four points or 5.1 percent to reach 82.7, for a 5.8 percent gain over last year.

- The Conference Board of Canada’s Index of Consumer Confidence increased by 1.5 points in September to post a reading of 103.0, up from 101.5 in August.
- The Association of American Railroads reported that intermodal traffic for the month of September totaled 1.04 million containers and trailers, down 4.2 percent year-on-year. Year-to-date, the total of 10.08 million units is down 3.2 percent from 2015 (versus a 3.1 percent decrease through August). Canadian intermodal volumes for the first 39 weeks are down 2.7 percent year-on-year (an improvement on last month’s 2.9 percent decline) with 2.32 million units, while Mexico’s total of 425,000 units is down 2.6 percent (versus a 2.7 percent decrease last month).



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	-5.5%	3.7%
	2014	Q2	13.5%	8.4%
	2014	Q3	3.7%	3.0%
	2014	Q4	-7.3%	3.2%
ACTUAL	2015	Q1	-8.6%	-0.2%
	2015	Q2	14.6%	0.9%
	2015	Q3	7.7%	4.7%
	2015	Q4	-10.1%	1.5%
FORECAST	2016	Q1	-5.6%	4.8%
	2016	Q2	9.5%	0.1%
FORECAST	2016	Q3	7.3%	-0.3%
	2016	Q4	-5.9%	4.3%
FORECAST	2017	Q1	-8.7%	0.9%
	2017	Q2	11.1%	2.3%

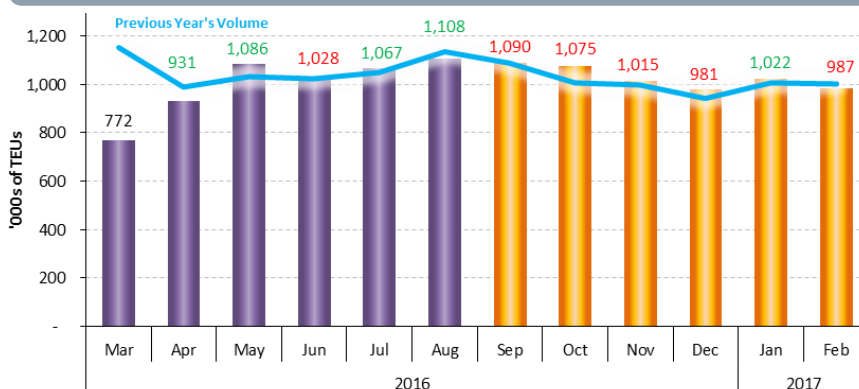
Headlines

- Imports to the monitored West Coast ports increased by 3.9 percent in August. The 42,000 TEU increase to 1.11 million TEUs equates to a 2.6 percent decrease from the same month of 2015.
- Compared to the 100-point base year of 2012, the Import Index for the West Coast in August is 121.4. This is 3.2 points lower than the 124.6 that was recorded in the same month of 2015.
- The volume imported through the first eight months totals 8.00 million TEUs for a 1.5 percent increase year-on-year (down from last month's 2.2 percent increase).
- The forecast projects a three percent gain in imports over the coming six months versus the previous six month period, compared to a 5.4 percent decrease over the same period of the previous year.
- Year-on-year growth is projected in five of the coming six months.
- The second half of 2016 is forecast to post a 1.9 percent increase over the equivalent period of 2015, with a total of 6.34 million TEUs.
- The forecast volume for 2016 would represent a 2.1 percent increase over 2015, with 12.16 million TEUs.
- The forecast volume for 2016 for all of the tracked ports would equate to a 1.9 percent increase over 2015 with a total of 21.26 million TEUs.

Monthly Change

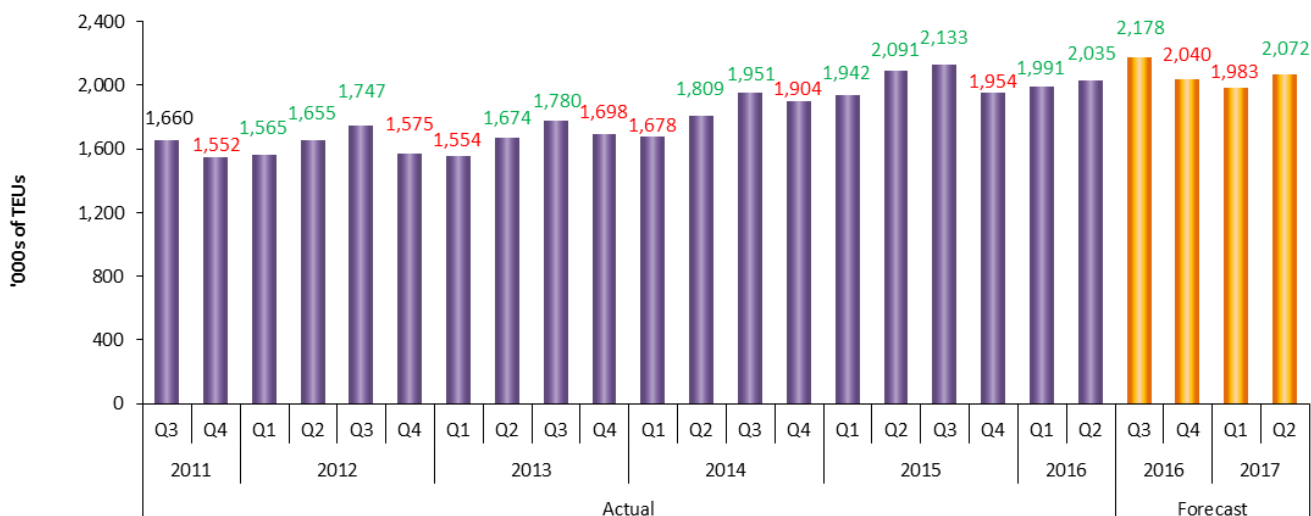
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015	Jul	2.7%	4.1%
	2015	Aug	8.3%	12.2%
	2015	Sep	-4.4%	-1.6%
	2015	Oct	-7.6%	-1.0%
	2015	Nov	-0.9%	8.1%
	2015	Dec	-5.3%	-2.1%
ACTUAL	2016	Jan	6.7%	31.5%
	2016	Feb	-0.6%	36.8%
	2016	Mar	-22.8%	-33.2%
	2016	Apr	20.6%	-5.6%
	2016	May	16.6%	5.1%
	2016	Jun	-5.3%	0.5%
	2016	Jul	3.8%	1.6%
	2016	Aug	3.9%	-2.6%
FORECAST	2016	Sep	-1.6%	0.2%
	2016	Oct	-1.4%	7.0%
	2016	Nov	-5.6%	1.9%
	2016	Dec	-3.3%	4.0%
FORECAST	2017	Jan	4.2%	1.6%
	2017	Feb	-3.5%	-1.4%

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2014	Q1	-1.1%	8.0%
		Q2	7.8%	8.1%
		Q3	7.9%	9.6%
		Q4	-2.4%	12.1%
ACTUAL	2015	Q1	2.0%	15.7%
		Q2	7.6%	15.6%
		Q3	2.0%	9.3%
		Q4	-8.4%	2.6%
ACTUAL	2016	Q1	1.9%	2.5%
		Q2	2.2%	-2.7%
FORECAST	2016	Q3	7.1%	2.1%
		Q4	-6.3%	4.4%
FORECAST	2017	Q1	-2.8%	-0.4%
		Q2	4.5%	1.8%

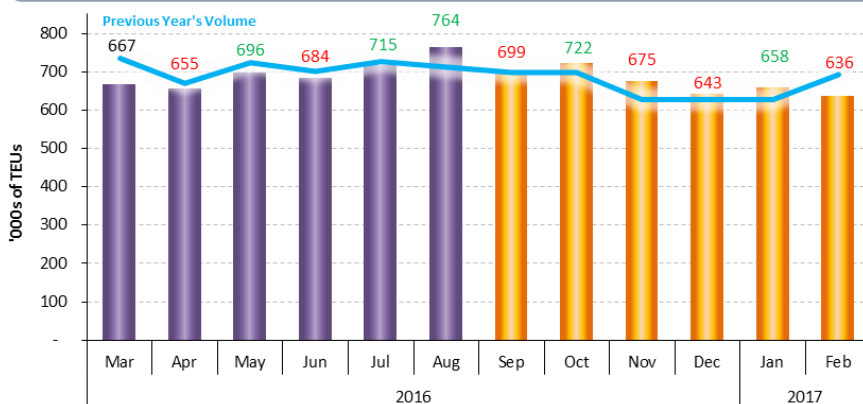
Headlines

- Imports to the monitored East Coast ports increased by 6.9 percent to 764,000 TEUs in August. The 49,000 TEU increase equates to a 7.3 percent gain over the same month of 2015 and is an all-time high.
- The volume imported through the first eight months totals 5.50 million TEUs for a 0.6 percent increase year-on-year (up from last month's 0.4 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the East Coast in August is 140.1. This is 9.5 points higher than the 130.6 that was recorded in the same month of 2015.
- The forecast projects a 3.5 percent slide in imports over the coming six months versus the previous six month period, compared to a 6.8 percent decrease over the same period of the previous year.
- Year-on-year growth is projected in five of the coming six months.
- The second half of 2016 is forecast to increase by 3.2 percent versus the equivalent period of 2015, with a total of 4.22 million TEUs.
- The first half of 2017 is forecast to increase by 0.7 percent versus the equivalent period of 2016, with a total of 4.06 million TEUs.
- The forecast volume for 2016 would represent a 1.5 percent increase over 2015, with 8.24 million TEUs.

Monthly Change

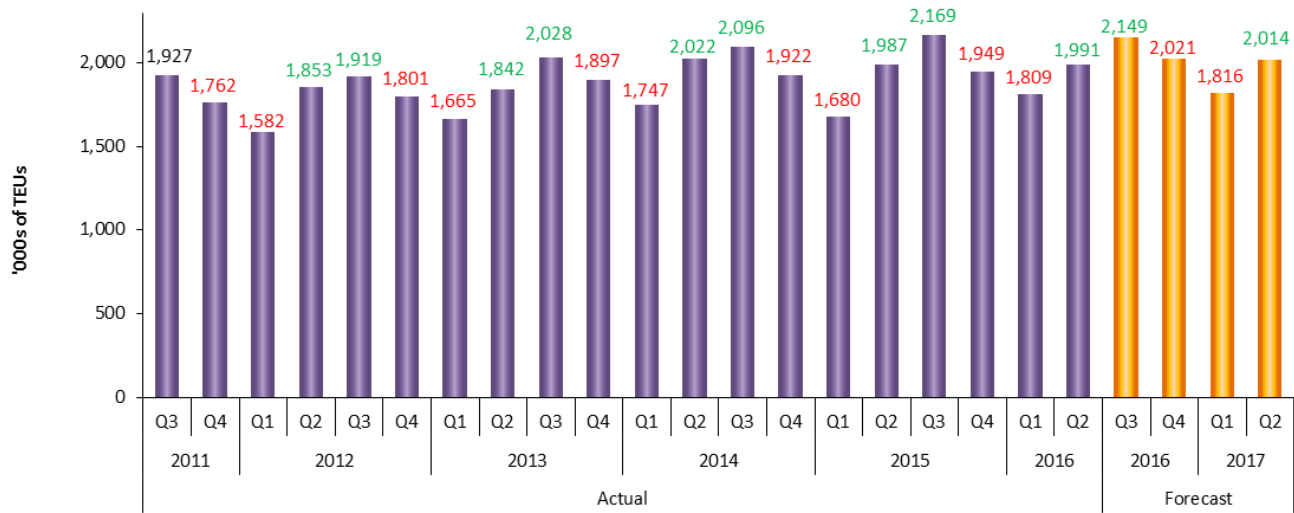
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2015	Jul	3.5%	9.7%
		Aug	-1.7%	7.8%
		Sep	-2.2%	10.6%
		Oct	-0.1%	2.4%
		Nov	-9.6%	4.8%
		Dec	-0.2%	0.8%
ACTUAL	2016	Jan	0.4%	3.5%
		Feb	9.8%	15.7%
		Mar	-3.7%	-9.1%
		Apr	-1.8%	-2.0%
		May	6.2%	-3.7%
		Jun	-1.7%	-2.3%
		Jul	4.6%	-1.3%
		Aug	6.9%	7.3%
FORECAST	2016	Sep	-8.6%	0.3%
		Oct	3.4%	3.8%
		Nov	-6.6%	7.3%
		Dec	-4.7%	2.3%
FORECAST	2017	Jan	2.4%	4.4%
		Feb	-3.4%	-8.2%

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2014	Q1	↘ -7.9%	↘ 4.9%
		Q2	↗ 15.8%	↗ 9.8%
		Q3	↗ 3.7%	↗ 3.4%
		Q4	↘ -8.3%	↗ 1.3%
ACTUAL	2015	Q1	↘ -12.6%	↘ -3.8%
		Q2	↗ 18.3%	↘ -1.7%
		Q3	↗ 9.1%	↗ 3.4%
		Q4	↘ -10.1%	↗ 1.4%
FORECAST	2016	Q1	↘ -7.2%	↗ 7.7%
		Q2	↗ 10.1%	↗ 0.2%
FORECAST	2016	Q3	↗ 7.9%	↘ -0.9%
		Q4	↘ -5.9%	↗ 3.7%
FORECAST	2017	Q1	↘ -10.2%	↗ 0.4%
		Q2	↗ 10.9%	↗ 1.1%

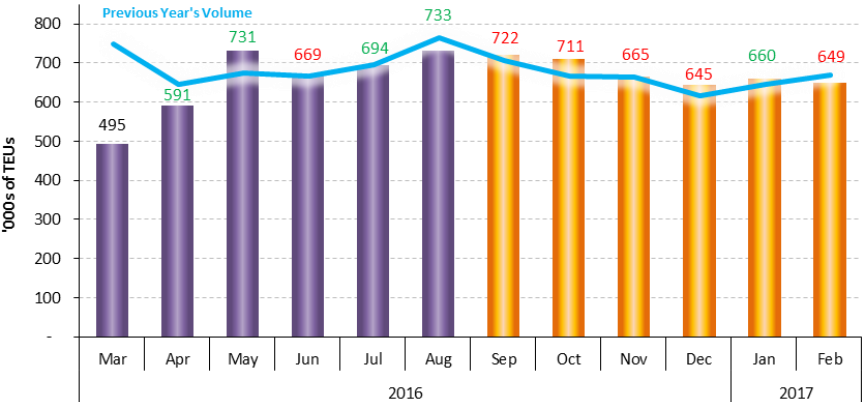
Headlines

- Imports increased by 5.6 percent in August to 733,000 TEUs. The 39,000 TEU increase equates to a 3.3 percent decrease from the same month of 2015.
- Imports at the Port of Los Angeles surged by 11.6 percent over July, while the volume at the Port of Long Beach posted a 1.2 percent decline. In terms of year-on-year change, the two ports experienced a 0.9 percent increase and a 10.2 percent decrease respectively.
- The volume imported through the first eight months totals 5.23 million TEUs for a 1.9 percent increase year-on-year (down from last month's three percent gain).
- Compared to the 100-point base year of 2012, the Import Index for August is 122.9. This is 5.6 points lower than the 128.5 that was recorded in the same month of 2015.
- The forecast projects a 3.5 percent gain in imports over the coming six months versus the previous six month period, compared to a 5.5 percent decrease over the same period of the previous year.
- The second half of 2016 is forecast to increase by 1.3 percent versus the same period of 2015, with a total of 4.17 million TEUs.
- The forecast volume for 2016 is 7.97 million TEUs, which would be a 2.4 percent increase over last year.

Monthly Change

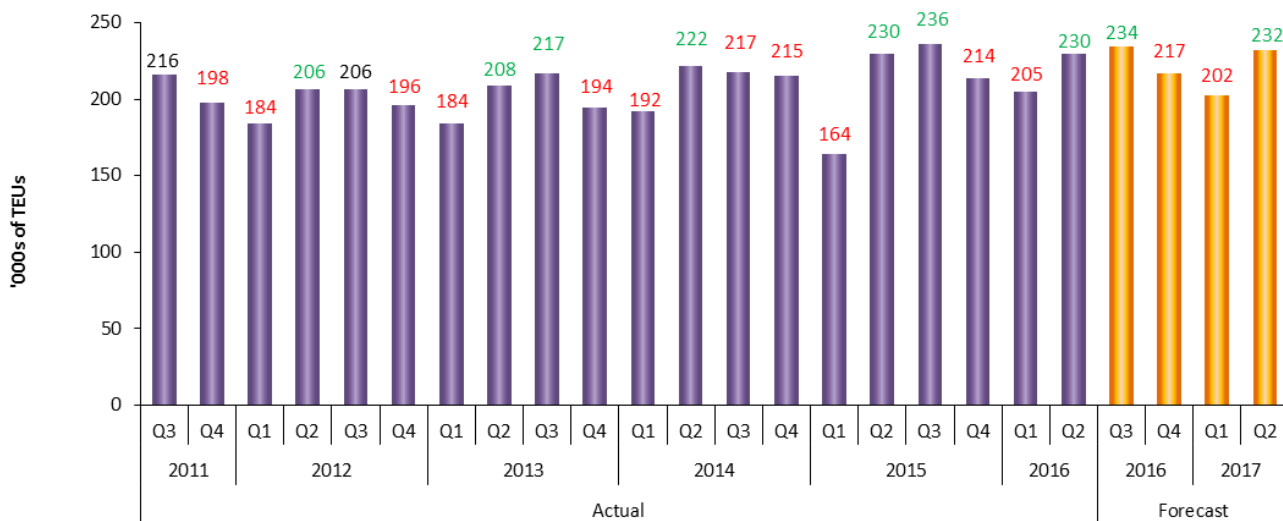
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2015	Jul	↗ 4.6%	↗ 5.4%
		Aug	↗ 10.0%	↗ 11.9%
		Sep	↘ -7.9%	↘ -6.0%
		Oct	↘ -5.6%	↘ -2.2%
		Nov	↘ -0.2%	↗ 6.0%
		Dec	↘ -7.2%	↗ 0.7%
ACTUAL	2016	Jan	↗ 4.6%	↗ 36.5%
		Feb	↗ 3.5%	↗ 45.8%
		Mar	↘ -26.0%	↘ -33.9%
		Apr	↗ 19.4%	↘ -8.5%
		May	↗ 23.8%	↗ 8.2%
		Jun	↘ -8.5%	↗ 0.5%
		Jul	↗ 3.8%	↘ -0.3%
		Aug	↗ 5.6%	↘ -4.3%
FORECAST	2016	Sep	↘ -1.5%	↗ 2.3%
		Oct	↘ -1.5%	↗ 6.7%
		Nov	↘ -6.5%	↗ 0.1%
		Dec	↘ -3.1%	↗ 4.4%
FORECAST	2017	Jan	↗ 2.4%	↗ 2.2%
		Feb	↘ -1.7%	↘ -3.0%

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	↘ -1.3%	↘ 4.0%
	2014 Q2	↗ 15.8%	↗ 6.5%
	2014 Q3	↘ -2.1%	↘ 0.3%
	2014 Q4	↘ -1.1%	↗ 10.7%
ACTUAL	2015 Q1	↘ -23.6%	↘ -14.4%
	2015 Q2	↗ 39.9%	↗ 3.4%
	2015 Q3	↗ 2.7%	↗ 8.5%
	2015 Q4	↘ -9.3%	↘ -0.6%
FORECAST	2016 Q1	↘ -4.1%	↗ 24.9%
	2016 Q2	↗ 12.2%	↘ 0.2%
FORECAST	2016 Q3	↗ 1.8%	↘ -0.6%
	2016 Q4	↘ -7.3%	↗ 1.5%
FORECAST	2017 Q1	↘ -6.7%	↘ -1.2%
	2017 Q2	↗ 14.6%	↗ 0.9%

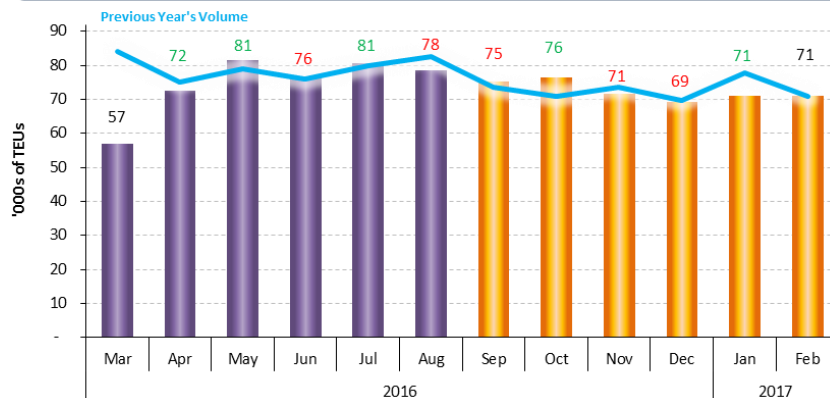
Headlines

- Imports decreased by 2.6 percent in August, sliding by 2,000 TEUs to 78,000 TEUs. This equates to a 4.9 percent fall from the same month of 2015.
- The volume imported through the first eight months totals 594,000 TEUs for a 6.8 percent increase year-on-year (down from last month's 8.9 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for August is 118.8. This is 6.2 points lower than the 125.0 that was recorded in the same month of 2015.
- The forecast projects a 2.6 percent decrease in imports over the coming six months versus the previous six month period, compared to an 8.5 percent fall over the same period of the previous year.
- Year-on-year gains are projected in half of the coming six-months.
- The second half of 2016 is forecast to post a 0.4 percent increase over the equivalent period of 2015, with a total of 451,000 TEUs.
- The first half of 2017 is forecast to decrease by 0.1 percent versus the equivalent period of 2016, with a total of 434,000 TEUs.
- The forecast volume for 2016 equates to a 5.1 percent increase over 2015, with 886,000 TEUs.

Monthly Change

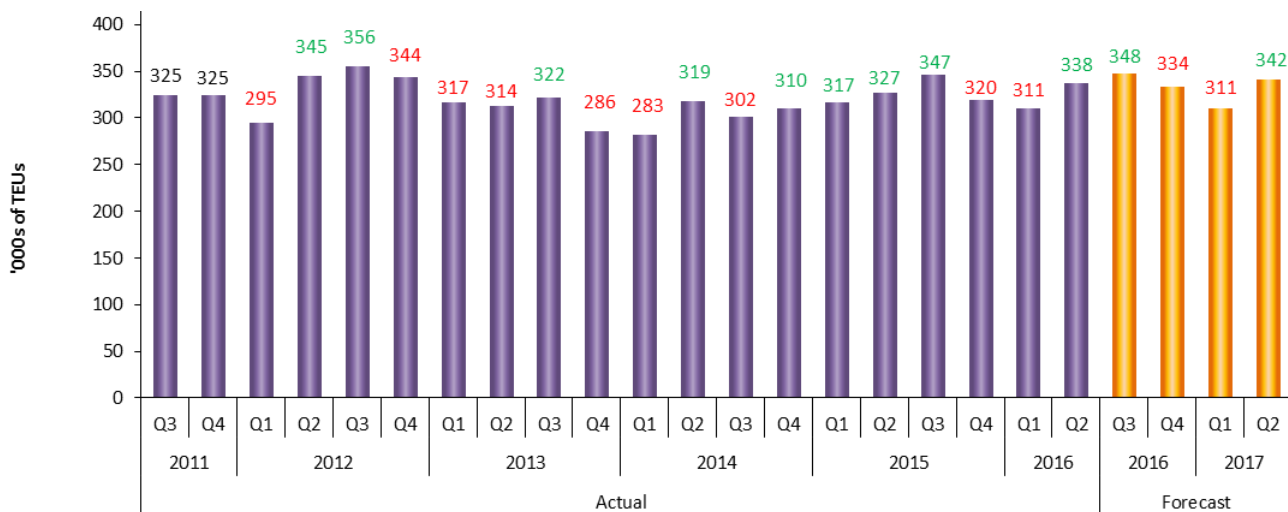
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 Jul	↗ 5.2%	↗ 8.7%	
	2015 Aug	↗ 3.5%	↗ 15.1%	
	2015 Sep	↘ -11.0%	↘ 1.6%	
	2015 Oct	↘ -3.7%	↘ -3.3%	
	2015 Nov	↗ 3.7%	↗ 8.7%	
	2015 Dec	↘ -5.0%	↘ -6.3%	
	ACTUAL	2016 Jan	↗ 11.4%	↗ 75.8%
		2016 Feb	↘ -9.0%	↗ 96.6%
		2016 Mar	↘ -19.7%	↘ -32.5%
		2016 Apr	↗ 27.5%	↘ -3.4%
		2016 May	↗ 12.4%	↗ 3.0%
		2016 Jun	↘ -6.1%	↗ 0.8%
2016 Jul		↗ 5.4%	↗ 1.0%	
2016 Aug		↘ -2.6%	↘ -4.9%	
FORECAST	2016 Sep	↘ -4.2%	↗ 2.4%	
	2016 Oct	↗ 1.7%	↗ 8.2%	
	2016 Nov	↘ -6.6%	↘ -2.6%	
	2016 Dec	↘ -3.3%	↘ -0.9%	
	2017 Jan	↗ 2.7%	↘ -8.6%	
2017 Feb	↗ 0.2%	↗ 0.6%		

Monthly Import Volumes



Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	↓ -1.2%	↓ -10.8%	
		Q2	↑ 12.7%	↑ 1.6%	
		Q3	↓ -5.4%	↓ -6.4%	
		Q4	↑ 2.8%	↑ 8.3%	
	2015	Q1	↑ 2.2%	↑ 12.0%	
		Q2	↑ 3.3%	↑ 2.7%	
		Q3	↑ 5.9%	↑ 14.9%	
		Q4	↓ -7.8%	↑ 3.1%	
	2016	Q1	↓ -2.7%	↓ -1.8%	
		Q2	↑ 8.7%	↑ 3.3%	
	FORECAST	2016	Q3	↑ 2.9%	↑ 0.4%
			Q4	↓ -3.9%	↑ 4.6%
2017		Q1	↓ -7.0%	↓ -0.1%	
		Q2	↑ 10.0%	↑ 1.1%	

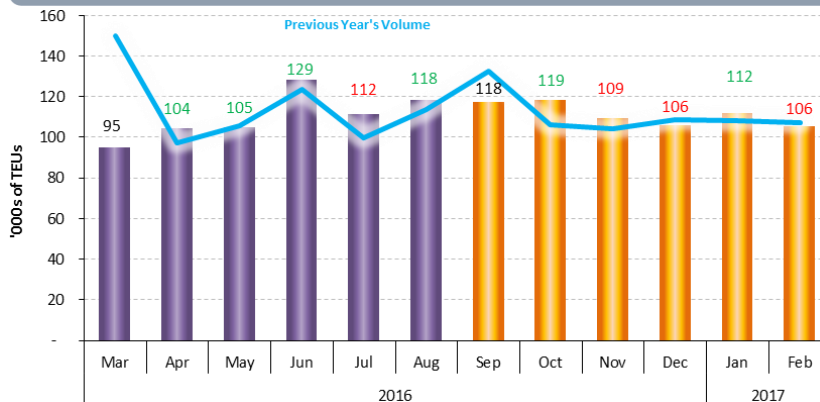
Headlines

- Imports rebounded in August, increasing by six percent (or 7,000 TEUs) to 118,000 TEUs. This equates to a four percent gain over the same month of 2015.
- The volume imported through the first eight months totals 879,000 TEUs which is up 2.5 per cent year-on-year (up from last month's 2.3 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for August is 105.7. This is four points higher than the 101.7 that was recorded in the same month of 2015.
- The forecast projects a 0.9 percent gain in imports over the coming six months versus the previous six month period, compared to a 3.4 percent decrease over the same period of the previous year.
- From a year-on-year perspective, growth is projected in half of the coming six months.
- The second half of 2016 is forecast to post a 2.4 percent decrease from the equivalent period of 2015, with a total of 682,000 TEUs.
- The first half of 2017 is forecast to decrease by 0.5 percent versus the equivalent period of 2016, with a total of 653,000 TEUs.
- The forecast volume for 2016 would represent a 1.6 percent increase over 2015, with 1.33 million TEUs.

Monthly Change

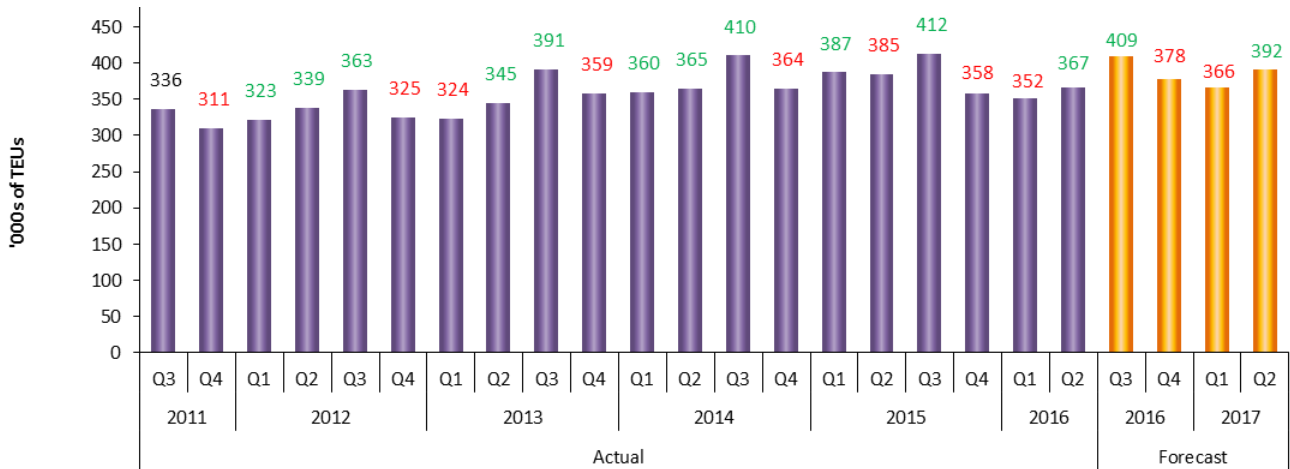
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2015	Jul	↓ -19.2%	↑ 11.1%
		Aug	↑ 14.0%	↑ 31.4%
		Sep	↑ 16.5%	↑ 6.3%
		Oct	↓ -20.0%	↓ -3.9%
		Nov	↓ -1.6%	↑ 23.0%
		Dec	↑ 4.1%	↓ -5.0%
	2016	Jan	↓ -0.3%	↑ 32.9%
		Feb	↓ -1.1%	↑ 26.5%
		Mar	↓ -11.1%	↓ -36.6%
		Apr	↑ 9.5%	↑ 7.1%
		May	↑ 0.7%	↓ -0.9%
		Jun	↑ 22.4%	↑ 4.0%
FORECAST	2016	Jul	↓ -13.2%	↑ 11.8%
		Aug	↑ 6.0%	↑ 4.0%
	2016	Sep	↓ -0.6%	↓ -11.4%
		Oct	↑ 0.9%	↑ 11.8%
		Nov	↓ -7.9%	↑ 4.7%
		Dec	↓ -3.0%	↓ -2.5%
	2017	Jan	↑ 5.5%	↑ 3.2%
		Feb	↓ -5.7%	↓ -1.6%

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	0.2%	10.9%
	2014 Q2	1.4%	5.7%
	2014 Q3	12.6%	4.8%
	2014 Q4	-11.2%	1.5%
ACTUAL	2015 Q1	6.3%	7.7%
	2015 Q2	-0.7%	5.5%
	2015 Q3	7.2%	0.5%
	2015 Q4	-13.2%	-1.7%
ACTUAL	2016 Q1	-1.6%	-9.0%
	2016 Q2	4.1%	-4.7%
FORECAST	2016 Q3	11.6%	-0.8%
	2016 Q4	-7.7%	5.4%
FORECAST	2017 Q1	-3.0%	3.9%
	2017 Q2	6.9%	6.8%

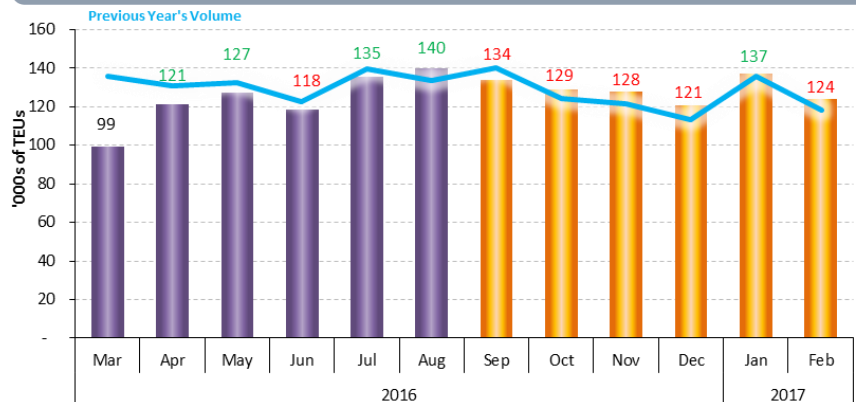
Headlines

- Imports increased in August, gaining 3.1 percent, or 4,000 TEUs, to 140,000 TEUs. This equates to a 4.9 percent increase year-on-year, the first year-on-year gain since January. It also marks a record high for the month of August.
- The volume imported through the first eight months totals 994,000 TEUs for a 4.8 percent decrease year-on-year (up from last month's 6.2 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 124.2. This is 5.8 points higher than the August 2015 reading of 118.4.
- The forecast projects a 4.3 percent increase in imports over the coming six months versus the previous six month period, compared to a 5.2 percent decrease over the same period of the previous year.
- The second half of 2016 is forecast to post a 2.1 percent increase over the equivalent period of 2015, with a total of 787,000 TEUs.
- The first half of 2017 is forecast to increase by 5.4 percent versus the equivalent period of 2016, with a total of 758,000 TEUs.
- The forecast volume for 2016 would represent a 2.4 percent decrease from 2015, with 1.51 million TEUs.

Monthly Change

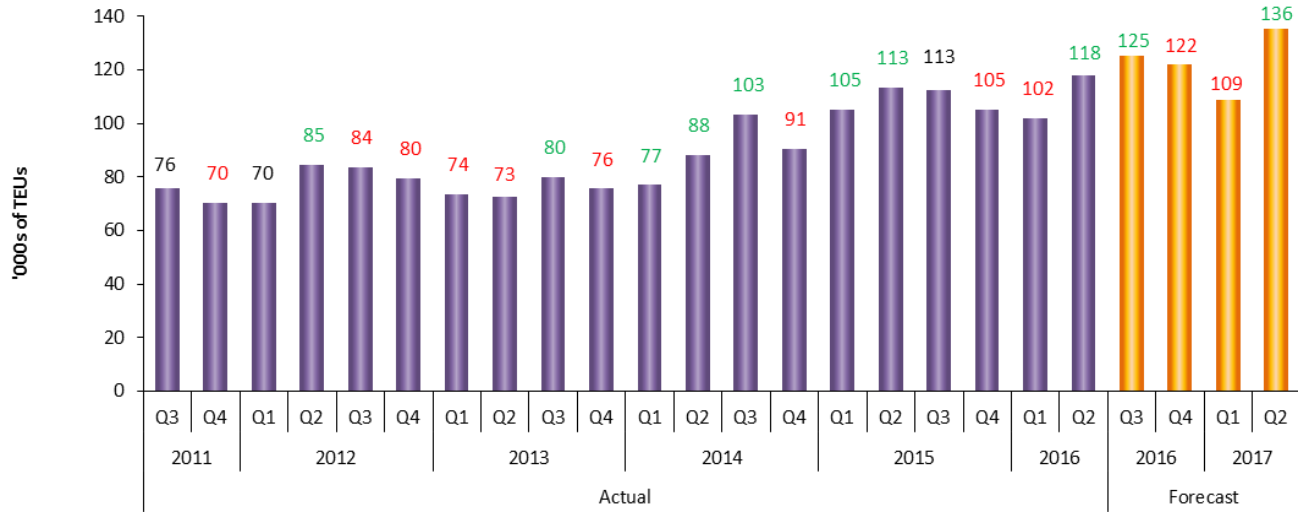
	Month	Percent Change	
		vs Prior Month	vs Prior Year
ACTUAL	2015 Jul	14.1%	-3.4%
	2015 Aug	-4.3%	-1.2%
	2015 Sep	5.2%	6.4%
	2015 Oct	-11.7%	-2.7%
	2015 Nov	-2.1%	8.4%
	2015 Dec	-6.5%	-9.7%
ACTUAL	2016 Jan	19.7%	2.7%
	2016 Feb	-13.0%	-1.7%
	2016 Mar	-15.9%	-26.9%
	2016 Apr	22.3%	-7.2%
	2016 May	5.2%	-3.6%
	2016 Jun	-7.2%	-3.2%
	2016 Jul	14.7%	-2.7%
	2016 Aug	3.1%	4.9%
FORECAST	2016 Sep	-4.1%	-4.4%
	2016 Oct	-3.7%	4.3%
	2016 Nov	-0.8%	5.6%
	2016 Dec	-5.7%	6.6%
FORECAST	2017 Jan	13.7%	1.2%
	2017 Feb	-9.8%	5.0%

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	1.8%	4.6%
	2014 Q2	14.6%	21.3%
	2014 Q3	17.0%	29.0%
	2014 Q4	-12.2%	20.0%
ACTUAL	2015 Q1	16.1%	36.7%
	2015 Q2	7.6%	28.4%
	2015 Q3	-0.6%	9.0%
	2015 Q4	-6.6%	15.9%
ACTUAL	2016 Q1	-2.9%	-3.0%
	2016 Q2	15.8%	4.4%
FORECAST	2016 Q3	6.1%	11.4%
	2016 Q4	-2.7%	16.1%
FORECAST	2017 Q1	-10.8%	6.6%
	2017 Q2	24.6%	14.7%

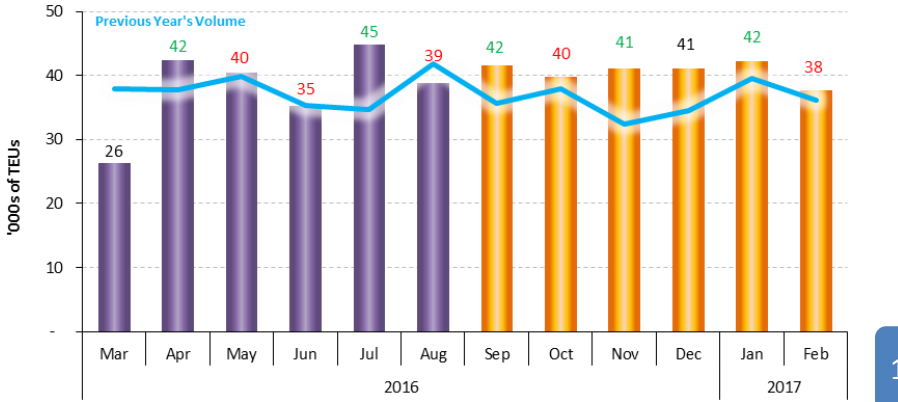
Headlines

- Imports fell up in August by 6,000 TEUs to a total of 39,000 TEUs. The 13.3 percent drop equates to a 7.3 percent year-on-year decrease.
- The volume imported through the first eight months totals 304,000 TEUs for a 2.9 percent increase year-on-year (down from last month's 4.7 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 146.7. This is down 11.6 points versus the August 2015 reading of 158.3.
- The forecast projects a 6.7 percent gain in imports over the coming six months versus the previous six month period, compared to a five percent decrease over the same period of the previous year.
- Year-on-year gains are projected in each of the coming six months, with double-digit percentage growth anticipated in half.
- The second half of 2016 is forecast to post a 13.7 percent increase over the equivalent period of 2015, with a total of 247,000 TEUs.
- The first half of 2017 is forecast to increase by 11.0 percent versus the equivalent period of 2016, with a total of 244,000 TEUs.
- The forecast volume for 2016 would represent a 7.2 percent increase over 2015, with 467,000 TEUs.

Monthly Change

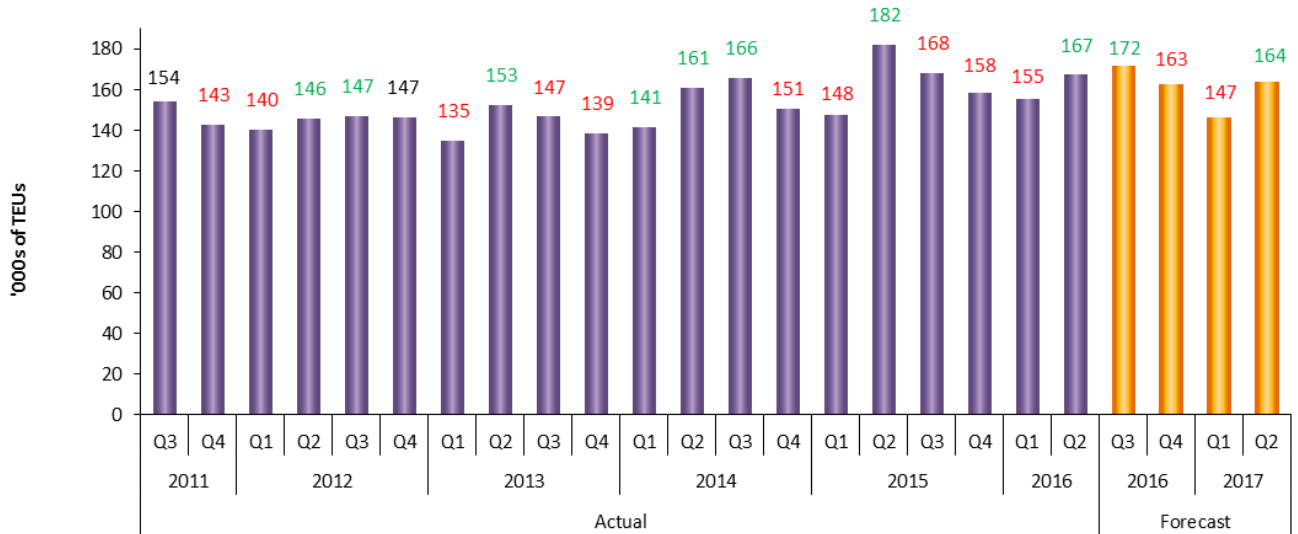
	Month	Percent Change	
		vs Prior Month	vs Prior Year
ACTUAL	2015 Jul	-1.6%	-14.4%
	2015 Aug	20.6%	14.2%
	2015 Sep	-14.9%	38.7%
	2015 Oct	6.1%	63.1%
	2015 Nov	-14.3%	6.8%
	2015 Dec	6.4%	-6.3%
ACTUAL	2016 Jan	14.3%	12.9%
	2016 Feb	-8.4%	12.4%
	2016 Mar	-27.5%	-30.8%
	2016 Apr	61.3%	12.0%
	2016 May	-4.4%	1.2%
	2016 Jun	-12.8%	-0.2%
	2016 Jul	27.0%	28.8%
	2016 Aug	-13.3%	-7.3%
FORECAST	2016 Sep	7.1%	16.5%
	2016 Oct	-4.5%	4.8%
	2016 Nov	3.3%	26.3%
	2016 Dec	0.1%	18.9%
FORECAST	2017 Jan	2.9%	6.9%
	2017 Feb	-11.0%	4.0%

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	1.8%	4.8%
	2014 Q2	13.8%	5.4%
	2014 Q3	2.9%	12.9%
	2014 Q4	-9.1%	8.5%
ACTUAL	2015 Q1	-2.1%	4.3%
	2015 Q2	23.5%	13.2%
	2015 Q3	-7.5%	1.7%
	2015 Q4	-6.0%	5.1%
ACTUAL	2016 Q1	-1.9%	5.3%
	2016 Q2	7.7%	-8.1%
FORECAST	2016 Q3	2.7%	2.1%
	2016 Q4	-5.2%	2.9%
FORECAST	2017 Q1	-10.0%	-5.6%
	2017 Q2	11.7%	-2.1%

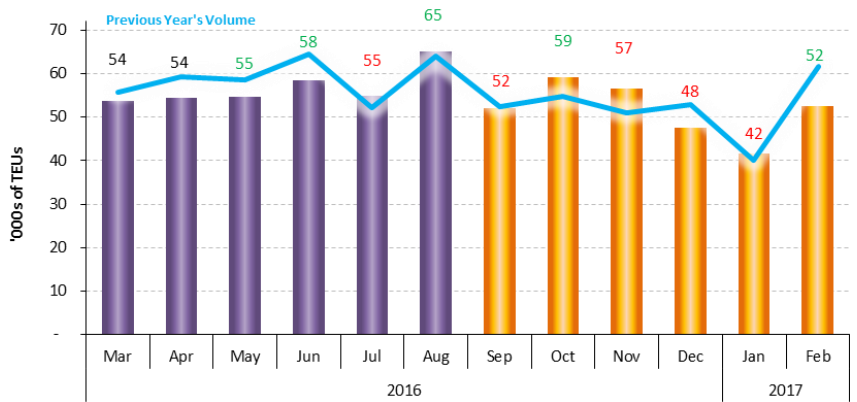
Headlines

- Imports rebounded strongly in August, surging 18.7 percent or 10,000 TEUs to a record-high of 65,000 TEUs. This equates to a 1.8 percent increase year-on-year.
- The volume imported through the first eight months totals 443,000 TEUs for a 0.7 percent decrease year-on-year (up from last month's 1.1 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 133.9. This is up 2.4 points versus the August 2015 reading of 131.5.
- The forecast projects a 9.3 percent decrease in imports over the coming six months versus the previous six month period, compared to an 11.7 percent drop over the same period of the previous year.
- Year-on-year increases are forecast in half of the coming six months, with double-digit percentage gains anticipated in November.
- The second half of 2016 is forecast to post a 2.5 percent increase over the same period of 2015, with a total of 335,000 TEUs.
- The first half of 2017 is forecast to decrease by 3.8 percent versus the equivalent period of 2016, with a total of 310,000 TEUs.
- The forecast volume for 2016 would represent a 0.2 percent increase over 2015, with 658,000 TEUs.

Monthly Change

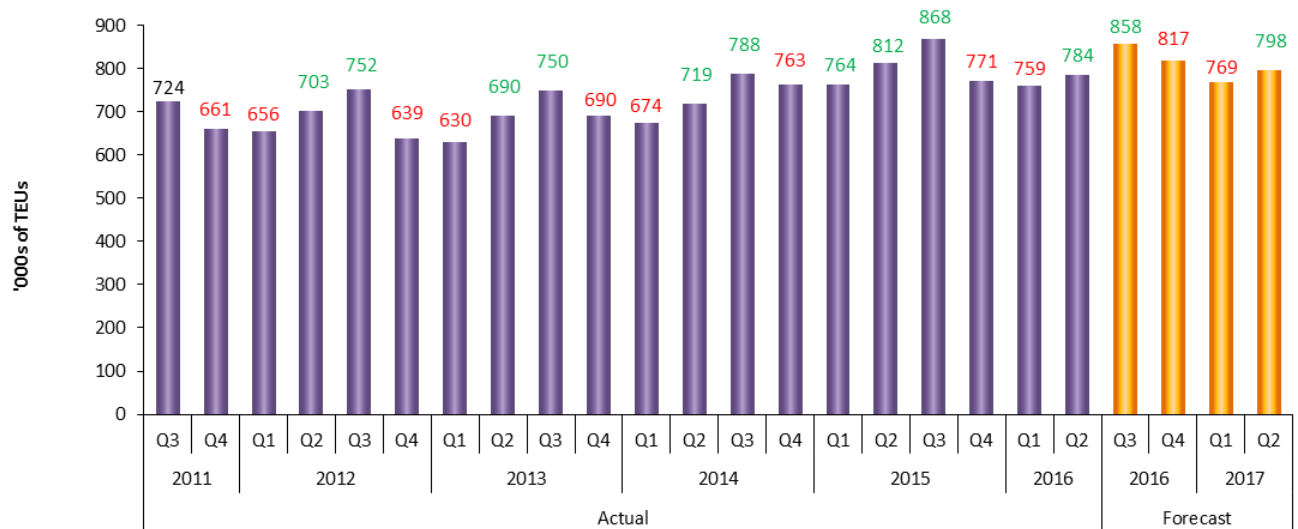
	Month	Percent Change	
		vs Prior Month	vs Prior Year
ACTUAL	2015 Jul	-19.2%	-8.1%
	2015 Aug	22.6%	20.7%
	2015 Sep	-18.1%	-6.4%
	2015 Oct	4.5%	1.1%
	2015 Nov	-7.0%	1.9%
	2015 Dec	3.7%	13.2%
ACTUAL	2016 Jan	-23.7%	-8.5%
	2016 Feb	52.7%	28.3%
	2016 Mar	-12.7%	-3.6%
	2016 Apr	1.4%	-8.1%
	2016 May	0.3%	-6.5%
	2016 Jun	6.8%	-9.6%
	2016 Jul	-6.0%	5.1%
	2016 Aug	18.7%	1.8%
FORECAST	2016 Sep	-20.0%	-0.6%
	2016 Oct	13.2%	7.7%
	2016 Nov	-4.1%	11.1%
	2016 Dec	-15.9%	-9.9%
FORECAST	2017 Jan	-12.6%	3.3%
	2017 Feb	26.1%	-14.7%

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	-2.4%	6.9%	
		Q2	6.7%	4.1%	
		Q3	9.7%	5.1%	
		Q4	-3.2%	10.6%	
	2015	Q1	0.1%	13.3%	
		Q2	6.4%	13.0%	
		Q3	6.9%	10.1%	
		Q4	-11.2%	1.0%	
	2016	Q1	-1.5%	-0.5%	
		Q2	3.3%	-3.4%	
	FORECAST	2016	Q3	9.4%	-1.2%
			Q4	-4.7%	6.1%
2017		Q1	-6.0%	1.2%	
		Q2	3.8%	1.7%	

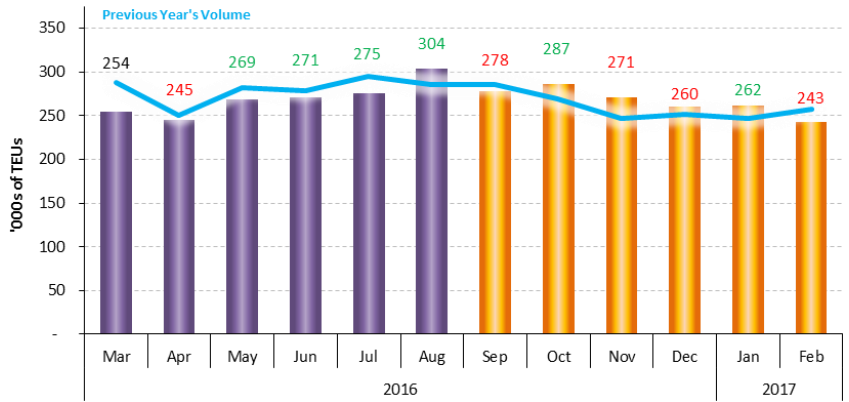
Headlines

- Imports surged in August, jumping 29,000 TEUs or 10.5 percent to 304,000 TEUs. This equates to a 6.5 percent increase year-on-year, which is the first year-on-year gain since February. This also marks an all-time high for the port.
- Year-to-date rail lifts are at 364,000, up 4.2 percent year-on-year.
- The volume imported through the first eight months totals 2.12 million TEUs for a 1.6 percent decrease year-on-year (up from last month's 2.8 percent slide).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 132.8. This is up 8.1 points versus the August 2015 reading of 124.7.
- The forecast projects a 1.1 percent decrease in imports over the coming six months versus the previous six month period, compared to a 7.1 percent fall over the same period of the previous year.
- The second half of 2016 is forecast to post a 2.2 percent increase over the equivalent period of 2015, with a total of 1.68 million TEUs.
- The first half of 2017 is forecast to increase by 1.5 percent versus the equivalent period of 2016, with a total of 1.57 million TEUs.
- The forecast volume for 2016 would represent a 0.1 percent increase over 2015, with 3.22 million TEUs.

Monthly Change

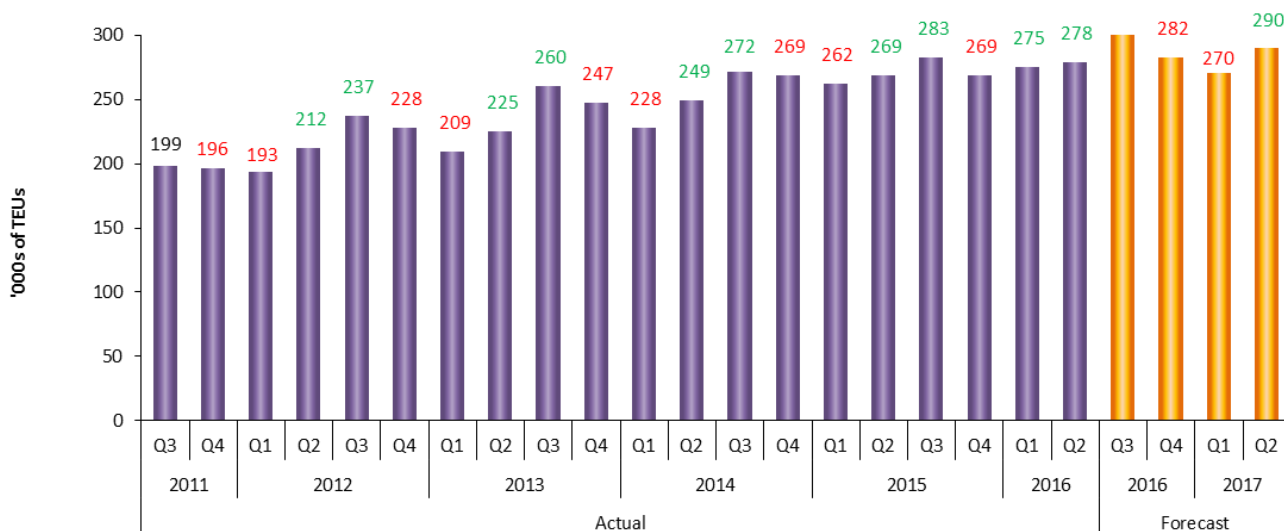
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2015	Jul	6.0%	11.1%
		Aug	-3.4%	6.0%
		Sep	0.2%	13.5%
		Oct	-5.8%	-1.1%
		Nov	-7.6%	4.0%
		Dec	1.1%	0.5%
	2016	Jan	-1.9%	5.0%
		Feb	4.5%	7.4%
		Mar	-1.7%	-11.8%
		Apr	-3.7%	-2.6%
		May	9.9%	-4.7%
		Jun	0.7%	-3.0%
FORECAST	2016	Jul	1.7%	-6.9%
		Aug	10.5%	6.5%
	2016	Sep	-8.5%	-2.8%
		Oct	2.9%	6.3%
	2017	Nov	-5.5%	8.7%
		Dec	-4.0%	3.3%
2017	Jan	0.7%	5.9%	
	Feb	-7.3%	-6.0%	

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	-7.8%	8.9%
	2014	Q2	9.3%	10.8%
	2014	Q3	9.1%	4.5%
	2014	Q4	-1.1%	8.7%
ACTUAL	2015	Q1	-2.5%	15.0%
	2015	Q2	2.5%	8.0%
	2015	Q3	5.1%	4.0%
	2015	Q4	-5.0%	-0.1%
FORECAST	2016	Q1	2.4%	4.9%
	2016	Q2	1.2%	3.6%
FORECAST	2016	Q3	9.5%	7.9%
	2016	Q4	-7.4%	5.1%
FORECAST	2017	Q1	-4.2%	-1.7%
	2017	Q2	7.1%	4.0%

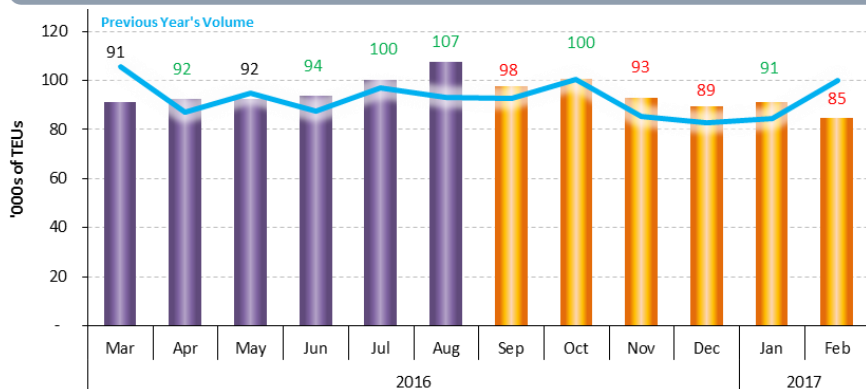
Headlines

- Imports increased once again in August, gaining 7,000 TEUs to a total of 107,000 TEUs. This equates to a 15.3 percent year-on-year surge and is a record high for the port.
- The volume imported through the first eight months totals 761,000 TEUs for a 5.5 percent increase year-on-year (up from last month's 4.1 percent gain).
- The monthly rail volume at the port exceeded 50,000 units in a single month for the first time in August.
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 147.9. This is up 19.6 points versus the August 2015 reading of 128.3.
- Year-on-year growth is projected in five of the coming six months.
- The forecast projects a 3.7 percent decrease in imports over the coming six months versus the previous six month period, compared to a 3.4 percent slide over the same period of the previous year.
- The second half of 2016 is forecast to post a 6.5 percent increase over the equivalent period of 2015, with a total of 587,000 TEUs.
- The forecast volume for 2016 would represent a 5.4 percent increase over 2015, with 1.14 million TEUs.

Monthly Change

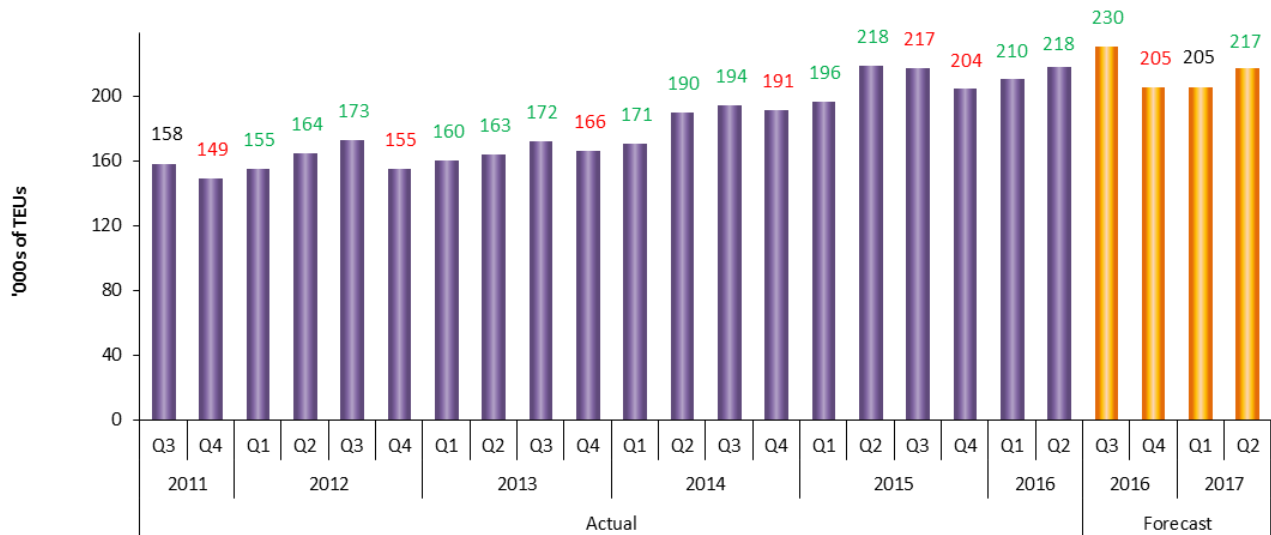
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015	Jul	11.2%	1.9%
	2015	Aug	-4.0%	3.7%
	2015	Sep	-0.3%	6.5%
	2015	Oct	8.1%	2.2%
	2015	Nov	-14.8%	0.9%
	2015	Dec	-2.7%	-3.8%
ACTUAL	2016	Jan	1.4%	5.6%
	2016	Feb	18.6%	30.0%
	2016	Mar	-8.8%	-13.9%
	2016	Apr	1.5%	6.1%
	2016	May	0.0%	-2.3%
	2016	Jun	1.3%	7.4%
	2016	Jul	6.9%	3.3%
	2016	Aug	7.2%	15.3%
FORECAST	2016	Sep	-9.1%	5.2%
	2016	Oct	3.0%	0.2%
	2016	Nov	-7.6%	8.6%
	2016	Dec	-3.8%	7.5%
FORECAST	2017	Jan	2.0%	8.1%
	2017	Feb	-6.9%	-15.2%

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	↗ 3.0%	↗ 6.6%	
		Q2	↕ 11.3%	↕ 16.2%	
		Q3	↘ 2.2%	↕ 13.1%	
		Q4	↘ -1.4%	↕ 15.5%	
	2015	Q1	↘ 2.5%	↕ 14.9%	
		Q2	↕ 11.4%	↕ 15.1%	
		Q3	↘ -0.7%	↕ 11.8%	
		Q4	↘ -6.0%	↕ 6.6%	
	2016	Q1	↘ 3.0%	↘ 7.2%	
		Q2	↘ 3.7%	↘ -0.2%	
	FORECAST	2016	Q3	↘ 5.7%	↘ 6.2%
			Q4	↘ -10.9%	↘ 0.7%
2017		Q1	↘ -0.2%	↘ -2.5%	
		Q2	↘ 6.1%	↘ -0.3%	

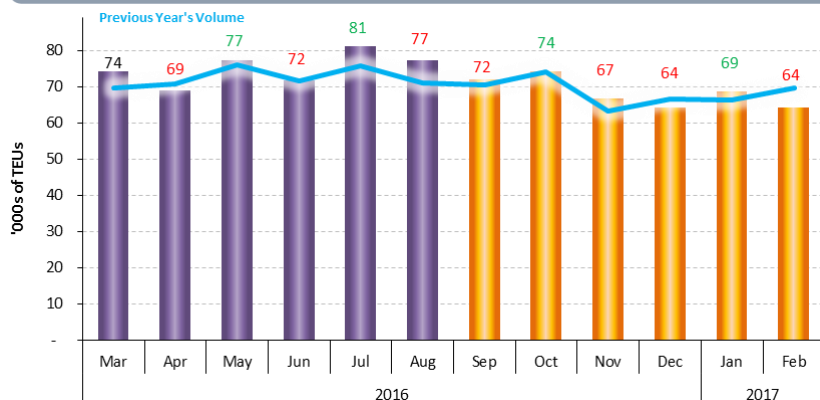
Headlines

- Imports decreased by 4.8 percent in August, sliding by 4,000 TEUs to a total of 77,000 TEUs. This equates to a nine percent year-on-year increase and is a record high for the month.
- The volume imported through the first eight months totals 586,000 TEUs for a 4.5 percent increase year-on-year (up from last month's 3.9 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 143.2. This is up 11.8 points versus the August 2015 reading of 131.4.
- The forecast projects a nine percent drop in imports over the coming six months versus the previous six month period, compared to a 5.6 percent decrease over the same period of the previous year.
- Year-on-year gains are projected in four of the six coming months.
- The second half of 2016 is forecast to post a 3.5 percent increase over the equivalent period of 2015, with a total of 436,000 TEUs.
- The first half of 2017 is forecast to decrease by 1.4 percent versus the equivalent period of 2016, with a total of 422,000 TEUs.
- The forecast volume for 2016 would represent a 3.4 percent increase over 2015, with 863,000 TEUs.

Monthly Change

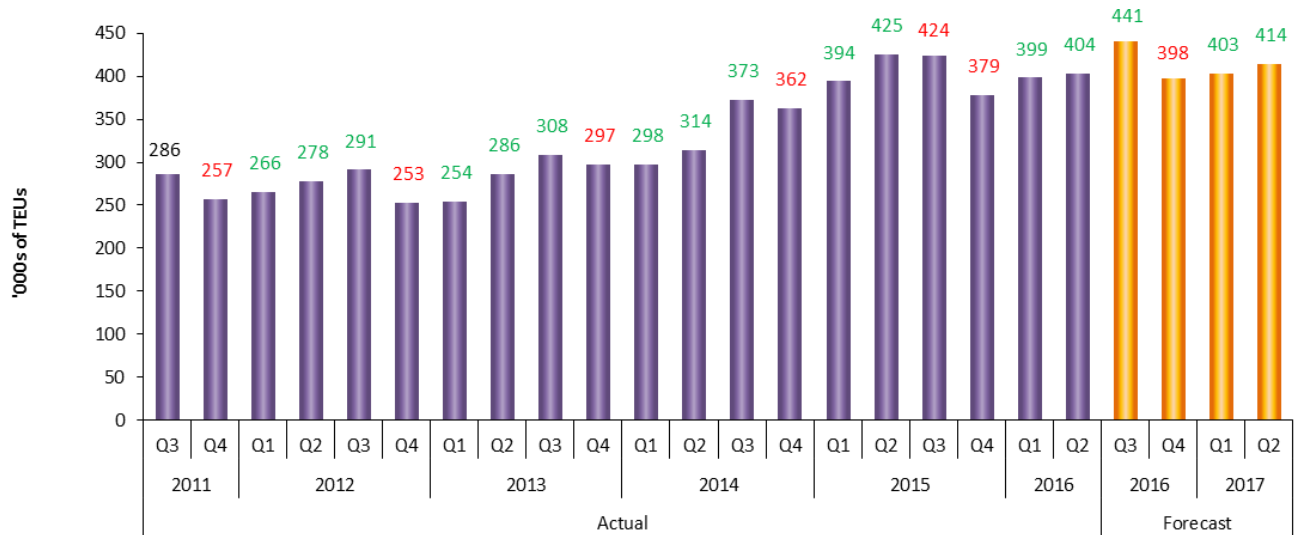
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2015	Jul	↘ 5.8%	↕ 14.8%
		Aug	↘ -6.4%	↘ 8.2%
		Sep	↘ -0.6%	↕ 12.4%
		Oct	↘ 5.1%	↘ 5.3%
		Nov	↘ -14.3%	↘ 5.7%
		Dec	↘ 4.6%	↘ 9.2%
	2016	Jan	↘ -0.1%	↘ 1.8%
		Feb	↘ 4.8%	↕ 13.0%
		Mar	↘ 6.9%	↘ 7.0%
		Apr	↘ -7.4%	↘ -2.8%
		May	↕ 12.2%	↘ 1.5%
		Jun	↘ -7.0%	↘ 0.4%
Jul		↕ 12.9%	↘ 7.2%	
Aug		↘ -4.8%	↘ 9.0%	
FORECAST	2016	Sep	↘ -6.9%	↘ 2.1%
		Oct	↘ 3.2%	↘ 0.3%
		Nov	↘ -10.0%	↘ 5.3%
	2017	Dec	↘ -4.0%	↘ -3.3%
		Jan	↘ 7.1%	↘ 3.7%
		Feb	↘ -6.8%	↘ -7.7%

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2014	Q1	0.3%	17.3%
		Q2	5.4%	9.7%
		Q3	18.8%	20.9%
		Q4	-2.8%	21.9%
ACTUAL	2015	Q1	8.8%	32.3%
		Q2	7.8%	35.4%
		Q3	-0.2%	13.7%
		Q4	-10.7%	4.6%
FORECAST	2016	Q1	5.2%	1.1%
		Q2	1.3%	-5.1%
FORECAST	2016	Q3	9.4%	4.1%
		Q4	-9.8%	5.1%
FORECAST	2017	Q1	1.3%	1.2%
		Q2	2.6%	2.6%

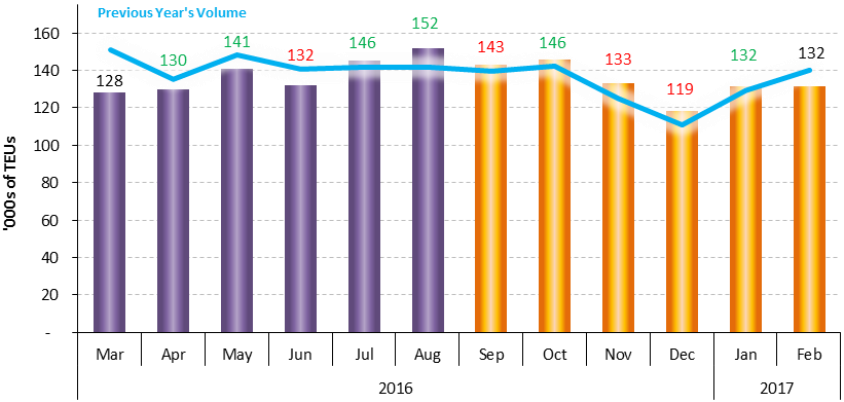
Headlines

- Imports increased once again in August, gaining 7,000 TEUs or 4.5 percent to 152,000 TEUs. This equates to a 7.2 percent increase year-on-year and is a record high for the port.
- The volume imported through the first eight months totals 1.10 million TEUs for a 0.3 percent dip year-on-year (up from last month's 1.4 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 168.0. This is up 11.3 points versus the August 2015 reading of 156.7.
- The forecast projects a 3.1 percent slide in imports over the coming six months versus the previous six month period, compared to an 8.4 percent drop over the same period of the previous year.
- Year-on-year gains are projected in five of the coming six-months, with all changes anticipated to be in the single-digit range.
- The second half of 2016 is forecast to post a 4.6 percent increase over the equivalent period of 2015, with a total of 840,000 TEUs.
- The first half of 2017 is forecast to increase by 1.9 percent versus the equivalent period of 2016, with a total of 817,000 TEUs.
- The forecast volume for 2016 would represent a 1.2 percent increase over 2015, with 1.64 million TEUs.

Monthly Change

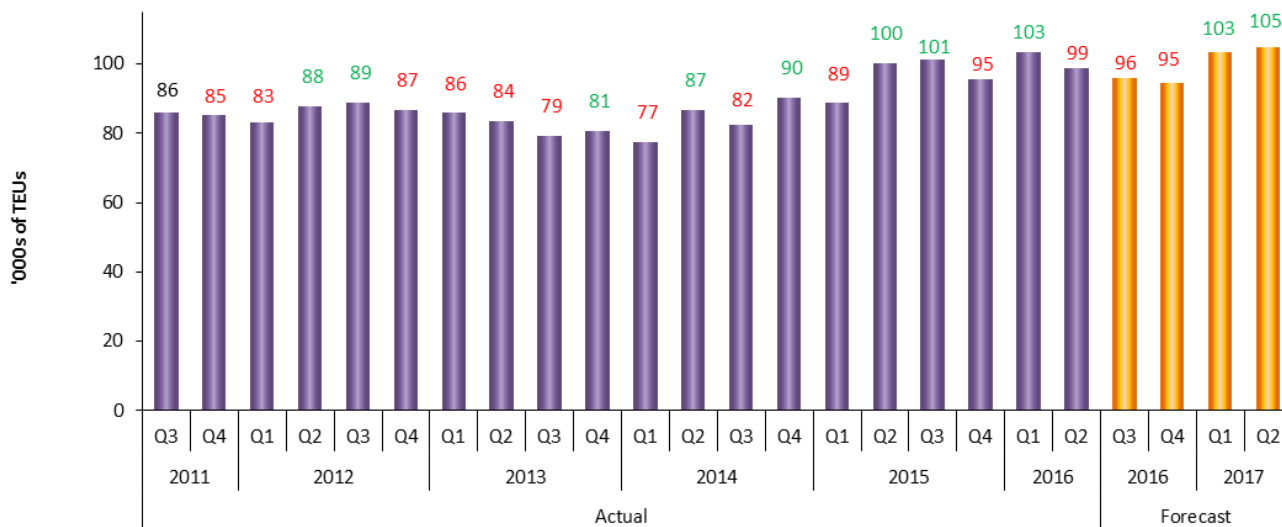
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Jul	0.8%	16.4%	
		Aug	-0.1%	11.4%	
		Sep	-1.7%	13.4%	
		Oct	2.1%	8.1%	
		Nov	-12.6%	11.2%	
		Dec	-10.7%	-5.7%	
	ACTUAL	2016	Jan	16.3%	1.1%
			Feb	8.5%	22.8%
			Mar	-8.7%	-15.4%
			Apr	1.4%	-3.9%
			May	8.3%	-5.0%
			Jun	-6.2%	-6.3%
FORECAST	2016	Jul	10.2%	2.4%	
		Aug	4.5%	7.2%	
		Sep	-5.9%	2.5%	
		Oct	1.9%	2.3%	
		Nov	-8.6%	6.9%	
		Dec	-10.9%	6.7%	
FORECAST	2017	Jan	10.6%	1.5%	
		Feb	0.0%	-6.4%	

Monthly Import Volumes



Port of Miami

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	↘ -4.2%	↘ -9.9%
	2014 Q2	↗ 12.2%	↗ 3.9%
	2014 Q3	↘ -5.2%	↗ 3.9%
	2014 Q4	↗ 9.8%	↗ 11.8%
ACTUAL	2015 Q1	↘ -1.7%	↗ 14.7%
	2015 Q2	↗ 12.9%	↗ 15.5%
	2015 Q3	↗ 1.1%	↗ 23.2%
	2015 Q4	↘ -5.8%	↗ 5.7%
FORECAST	2016 Q1	↗ 8.2%	↗ 16.3%
	2016 Q2	↘ -4.3%	↘ -1.4%
FORECAST	2016 Q3	↘ -2.9%	↘ -5.2%
	2016 Q4	↘ -1.5%	↘ -0.9%
FORECAST	2017 Q1	↗ 9.3%	↗ 0.2%
	2017 Q2	↗ 1.3%	↗ 6.0%

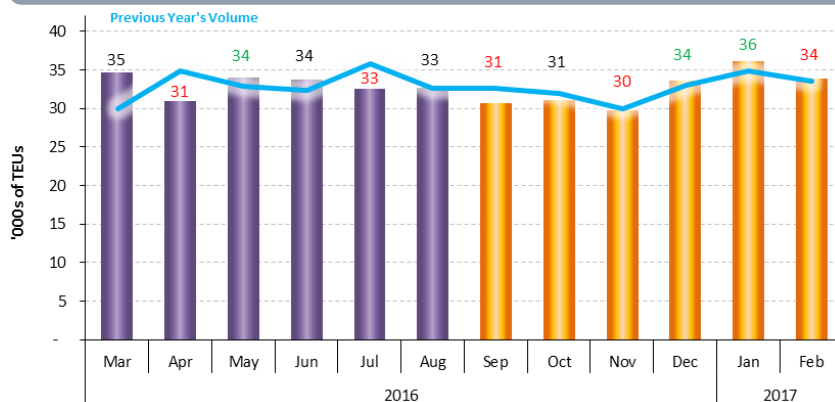
Headlines

- Imports rebounded in August, inching up by fewer than 500 TEUs, or 0.3 percent, to 33,000 TEUs. This volume is unchanged versus the same month of 2015.
- The volume imported through the first eight months totals 267,000 TEUs for a 3.8 percent increase year-on-year (down from last month's 4.4 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 113.3. This is down 0.1 points versus the August 2015 reading of 113.4.
- The forecast projects a 1.7 percent decrease in imports over the coming six months versus the previous six month period, compared to a 1.1 percent dip over the same period of the previous year.
- Increases over the previous period are forecast in half of the coming six months.
- The second half of 2016 is forecast to post a 3.1 percent decrease from the equivalent period of 2015, with a total of 191,000 TEUs.
- The first half of 2017 is forecast to increase by three percent versus the equivalent period of 2016, with a total of 208,000 TEUs.
- The forecast volume for 2016 would represent a 1.8 percent increase over 2015, with 393,000 TEUs.

Monthly Change

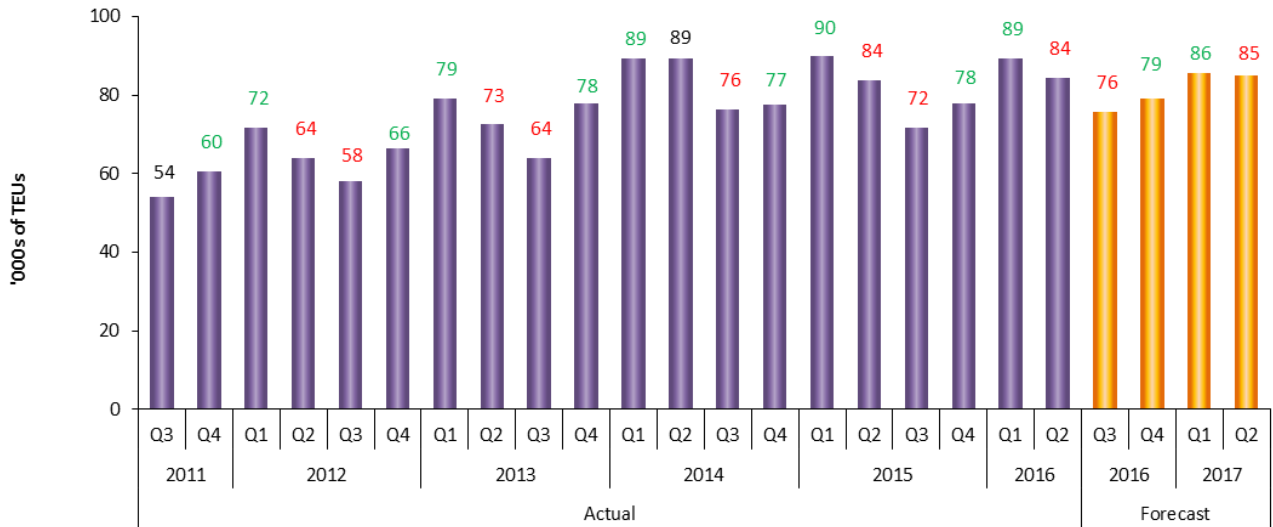
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 Jul	↗ 11.0%	↗ 27.5%	
	2015 Aug	↘ -8.9%	↗ 13.7%	
	2015 Sep	↘ -0.1%	↗ 29.1%	
	2015 Oct	↘ -2.0%	↗ 9.8%	
	2015 Nov	↘ -5.4%	↗ 7.8%	
	2015 Dec	↗ 9.3%	↗ 0.3%	
	ACTUAL	2016 Jan	↗ 5.6%	↗ 24.3%
		2016 Feb	↘ -3.9%	↗ 9.9%
		2016 Mar	↗ 3.2%	↗ 15.4%
		2016 Apr	↘ -10.8%	↘ -11.5%
		2016 May	↗ 10.1%	↗ 3.5%
		2016 Jun	↘ -0.7%	↗ 4.6%
2016 Jul		↘ -3.7%	↘ -9.2%	
2016 Aug		↗ 0.3%	↗ 0.0%	
FORECAST	2016 Sep	↘ -6.0%	↘ -6.0%	
	2016 Oct	↗ 1.5%	↘ -2.6%	
	2016 Nov	↘ -4.6%	↘ -1.7%	
	2016 Dec	↗ 13.1%	↗ 1.7%	
	2017 Jan	↗ 7.5%	↗ 3.5%	
2017 Feb	↘ -6.4%	↗ 0.8%		

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	↑ 14.6%	↑ 12.7%
	2014 Q2	↔ 0.2%	↑ 23.2%
	2014 Q3	↓ -14.8%	↑ 19.1%
	2014 Q4	↔ 1.5%	↔ -0.6%
ACTUAL	2015 Q1	↑ 16.0%	↔ 0.6%
	2015 Q2	↔ -6.6%	↔ -6.3%
	2015 Q3	↓ -14.5%	↔ -6.0%
	2015 Q4	↔ 8.7%	↔ 0.6%
FORECAST	2016 Q1	↑ 14.5%	↔ -0.7%
	2016 Q2	↔ -5.4%	↔ 0.7%
FORECAST	2016 Q3	↓ -10.3%	↔ 5.6%
	2016 Q4	↔ 4.7%	↔ 1.8%
FORECAST	2017 Q1	↔ 7.9%	↔ -4.1%
	2017 Q2	↔ -0.8%	↔ 0.5%

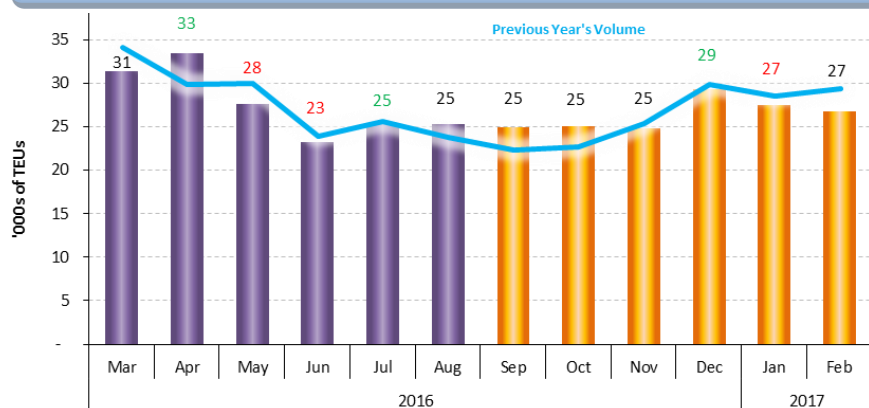
Monthly Change

	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 Jul	↔ 7.0%	↔ -2.2%	
	2015 Aug	↔ -7.3%	↓ -11.1%	
	2015 Sep	↔ -5.9%	↔ -4.4%	
	2015 Oct	↔ 1.7%	↔ -3.1%	
	2015 Nov	↑ 11.6%	↔ -2.9%	
	2015 Dec	↑ 17.7%	↔ 7.1%	
	ACTUAL	2016 Jan	↔ -4.4%	↔ -1.5%
		2016 Feb	↔ 3.0%	↔ 10.0%
		2016 Mar	↔ 6.7%	↔ -8.3%
		2016 Apr	↔ 6.9%	↑ 12.1%
		2016 May	↓ -17.5%	↔ -7.9%
		2016 Jun	↓ -15.9%	↔ -2.9%
2016 Jul		↔ 9.4%	↔ -0.6%	
2016 Aug		↔ -0.4%	↔ 6.8%	
FORECAST	2016 Sep	↔ -1.8%	↑ 11.4%	
	2016 Oct	↔ 0.7%	↑ 10.3%	
	2016 Nov	↔ -0.9%	↔ -2.0%	
	2016 Dec	↑ 18.3%	↔ -1.5%	
	2017 Jan	↔ -6.3%	↔ -3.5%	
2017 Feb	↔ -2.7%	↔ -8.9%		

Headlines

- Imports dipped slightly in August, sliding by fewer than 500 TEUs to a total of 25,000 TEUs. The 0.4 percent decrease from July is 6.8 percent higher than the same month of 2015, the first such increase since April.
- The volume imported through the first eight months totals 224,000 TEUs which is up 0.6 percent year-on-year (an increase on last month's 0.1 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 116.8. This is up 7.5 points versus the August 2015 reading of 109.3.
- The forecast projects a 4.9 percent decrease in imports over the coming six months versus the previous six month period, compared to a 5.5 percent drop in the same period of the previous year.
- Year-on-year gains are projected in two of the coming six-months.
- The second half of 2016 is forecast to post a 3.6 percent increase over the equivalent period of 2015, with a total of 155,000 TEUs.
- The first half of 2017 is forecast to decrease by 1.8 percent versus the equivalent period of 2016, with a total of 170,000 TEUs.
- The forecast volume for 2016 would represent a 1.7 percent increase over 2015, with 328,000 TEUs.

Monthly Import Volumes



Port of Houston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2014	Q1	↗ 2.3%	↗ 13.8%
		Q2	↗ 14.0%	↗ 14.0%
		Q3	↗ 10.1%	↗ 20.0%
		Q4	↘ -6.3%	↗ 20.3%
ACTUAL	2015	Q1	↗ 10.3%	↗ 29.8%
		Q2	↗ 14.8%	↗ 30.7%
		Q3	↘ -15.4%	↔ 0.4%
		Q4	↘ -6.8%	↘ -0.1%
ACTUAL	2016	Q1	↗ 1.8%	↘ -7.8%
		Q2	↗ 12.1%	↘ -10.1%
FORECAST	2016	Q3	↗ 8.9%	↗ 15.8%
		Q4	↘ -8.1%	↗ 14.3%
FORECAST	2017	Q1	↘ -5.6%	↗ 6.0%
		Q2	↗ 4.4%	↘ -1.3%

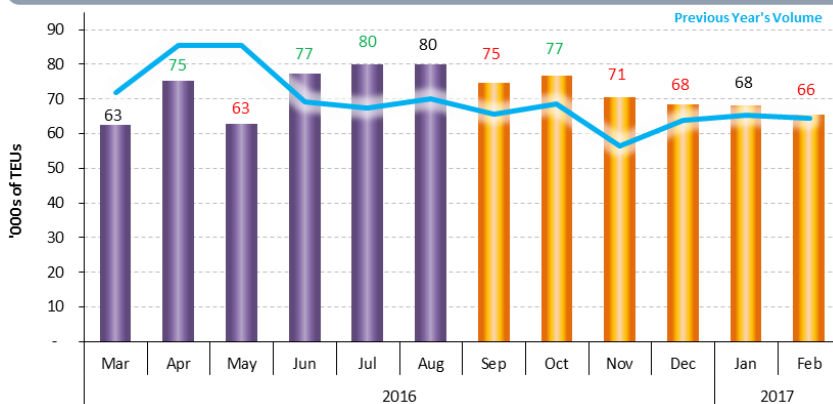
Headlines

- Imports dipped in August, slipping by fewer than 500 TEUs to 80,000 TEUs. The 0.3 percent decrease equates to a 14.4 percent surge over the same month of 2015 and is also a record volume for the month of August.
- The volume imported through the first eight months totals 568,000 TEUs which is down three percent year-on-year (an increase on last month's 5.4 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in August is 159.0. This is up 20.0 points versus the August 2015 reading of 139.0.
- The forecast projects a 3.2 percent decrease in imports over the coming six months versus the previous six month period, compared to a 14.4 percent drop in the same period of the previous year.
- Year-on-year increases are forecast in each of the coming six months.
- The second half of 2016 is forecast to post a 15.1 percent increase over the equivalent period of 2015, with a total of 450,000 TEUs.
- The first half of 2017 is forecast to increase by 2.1 percent versus the equivalent period of 2016, with a total of 416,000 TEUs.
- The forecast volume for 2016 would represent a 2.2 percent increase over 2015, with 858,000 TEUs.

Monthly Change

	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Jul	↘ -2.4%	↗ 0.7%	
		Aug	↗ 3.8%	↘ 0.2%	
		Sep	↘ -6.2%	↘ 0.3%	
		Oct	↗ 4.4%	↗ 1.9%	
		Nov	↘ -17.1%	↘ -8.9%	
		Dec	↗ 12.2%	↗ 6.8%	
	ACTUAL	2016	Jan	↗ 2.4%	↘ -7.2%
			Feb	↘ -1.2%	↘ -3.2%
			Mar	↘ -2.7%	↘ -12.7%
			Apr	↗ 20.3%	↘ -11.6%
			May	↘ -16.8%	↘ -26.7%
			Jun	↗ 23.5%	↗ 12.4%
Jul			↗ 3.4%	↗ 19.0%	
Aug			↘ -0.3%	↗ 14.4%	
FORECAST	2016	Sep	↘ -6.4%	↗ 14.1%	
		Oct	↗ 2.5%	↗ 12.0%	
		Nov	↘ -7.8%	↗ 24.5%	
		Dec	↘ -3.1%	↗ 7.5%	
		2017	Jan	↘ -0.5%	↗ 4.5%
			Feb	↘ -3.8%	↗ 1.7%

Monthly Import Volumes



Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through August.

	West Coast	East Coast	All Ports (incl. Gulf)
2015	7,882,948	5,469,547	13,937,667
2016	7,999,226	5,504,845	14,071,599
Percent Change	1.5%	0.6%	1.0%

	LA&LB	Oakland	Seaport Alliance	Vancouver	Prince Rupert
2015	5,129,743	555,847	857,945	1,044,263	295,150
2016	5,227,921	593,842	879,404	994,204	303,855
Percent Change	1.9%	6.8%	2.5%	-4.8%	2.9%

	Montreal	NYNJ	Virginia	Charleston	Savannah	Miami	Port Everglades
2015	445,787	2,157,396	721,173	560,861	1,103,929	257,565	222,835
2016	442,613	2,123,100	761,000	586,263	1,100,234	267,379	224,256
Percent Change	-0.7%	-1.6%	5.5%	4.5%	-0.3%	3.8%	0.6%

Houston	
2015	585,173
2016	567,528
Percent Change	-3.0%

Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		LA&LB	Oakland	Seaport Alliance	Vancouver	Prince Rupert	Houston
2015	Sep	705,901	73,420	132,790	140,086	35,730	65,519
	Oct	666,597	70,697	106,248	123,695	37,927	68,416
	Nov	665,077	73,296	104,514	121,147	32,518	56,716
	Dec	617,410	69,661	108,781	113,212	34,583	63,658
2016	Jan	645,700	77,637	108,441	135,478	39,540	65,196
	Feb	668,614	70,620	107,249	117,820	36,215	64,395
	Mar	494,866	56,691	95,321	99,087	26,258	62,628
	Apr	590,890	72,296	104,396	121,134	42,347	75,346
	May	731,405	81,293	105,106	127,378	40,474	62,666
	Jun	669,149	76,368	128,671	118,147	35,304	77,392
	Jul	694,305	80,508	111,739	135,478	44,832	80,056
	Aug	732,992	78,429	118,481	138,455	38,885	79,849
	Sep	721,970	75,160	117,715	134,104	41,629	74,728
	Oct	711,380	76,466	118,766	129,059	39,763	76,627
	Nov	665,427	71,407	109,403	128,006	41,062	70,637
	Dec	644,581	69,057	106,114	120,695	41,103	68,434
2017	Jan	660,137	70,940	111,905	137,195	42,280	68,120
	Feb	648,778	71,059	105,546	123,791	37,647	65,519

		Montreal	NYNJ	Virginia	Charleston	Savannah	Miami	Everglades
2015	Sep	52,398	286,354	92,722	70,426	139,774	32,681	22,325
	Oct	54,743	269,674	100,230	74,046	142,715	32,030	22,696
	Nov	50,884	249,112	85,371	63,485	124,773	30,291	25,327
	Dec	52,761	251,802	83,026	66,381	111,401	33,101	29,818
2016	Jan	40,244	247,129	84,186	66,295	129,554	34,964	28,499
	Feb	61,460	258,249	99,883	69,477	140,624	33,601	29,343
	Mar	53,673	253,956	91,059	74,288	128,378	34,679	31,310
	Apr	54,449	244,677	92,429	68,813	130,208	30,944	33,482
	May	54,599	268,861	92,439	77,225	141,051	34,070	27,629
	Jun	58,314	270,617	93,630	71,822	132,299	33,833	23,232
	Jul	54,803	275,337	100,106	81,120	145,779	32,592	25,425
	Aug	65,071	304,274	107,268	77,223	152,341	32,697	25,336
	Sep	52,080	278,356	97,530	71,922	143,311	30,732	24,873
	Oct	58,974	286,540	100,407	74,237	145,988	31,181	25,036
	Nov	56,542	270,815	92,749	66,830	133,416	29,762	24,819
	Dec	47,544	260,013	89,240	64,181	118,877	33,663	29,358
2017	Jan	41,568	261,786	91,027	68,748	131,524	36,197	27,497
	Feb	52,405	242,708	84,738	64,095	131,564	33,877	26,741

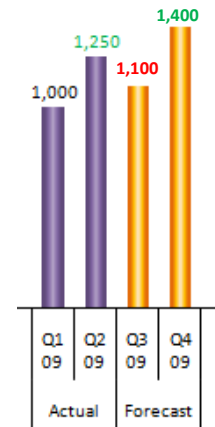
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at 14 ports at the monthly and quarterly level. Each port is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

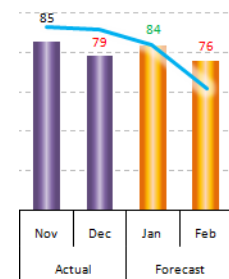
	Percent Change			
	vs Prior Quarter		vs Prior Year	
Q1	↓	-10.0%	↓	-10.0%
Q2	↘	-5.0%	↘	-5.0%
Q3	↗	5.0%	↗	5.0%
Q4	↑	10.0%	↑	10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red quarter indicates a decrease. A black value is used for the first quarter's data, and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between six and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs, and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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