

GlobalPortTracker

N O R T H A M E R I C A

July 2020



in partnership with the

NRF® NATIONAL
RETAIL
FEDERATION®

 **HACKETT**
ASSOCIATES

Contents

Overview

- 01 Editorial
- 02 Executive Summary
- 03 Global Economic Overview
- 04 North America Economic Overview
- 05 Global Port Tracker Overview

Coast Activity

- 06 West Coast Port Activity
- 07 East Coast Port Activity

Port Activity

- 08 Ports of Los Angeles and Long Beach
- 09 Port of Oakland
- 10 NW Seaport Alliance (Tacoma and Seattle)
- 11 Port of Vancouver
- 12 Port of Prince Rupert
- 13 Port of Montreal
- 14 Ports of New York and New Jersey
- 15 Port of Virginia
- 16 Port of Charleston
- 17 Port of Savannah
- 18 Port of Jacksonville
- 19 Port Everglades
- 20 Port Miami
- 21 Port Houston
- 22 Port of Baltimore
- 23 Ports of Boston/New Orleans

Data

- 24 Year to Date Totals
- 25 Raw Monthly Data
- 26 How to Read the Tables and Charts

Editorial:

Finding Reality in a Yo-Yo Economy

It seems as if US imports are performing like a yo-yo, up one month and down the next down with no apparent cause that can realistically point to either a crashing or booming economy. Meanwhile, the stock market appears to be taking its cue from COVID-19 data rather than economic indicators.

Trying to fathom employment and unemployment statistics is a major feat. While the number of new jobs created can show an increase, the number of people registered as unemployed can increase at the same time. What is clear as the lockdowns have come to an end in many states is that most of those returning to work have gone into the retail and leisure sectors, not manufacturing. In June, employment in leisure and hospitality increased by 2.1 million over May, accounting for about two-fifths of the gain in total nonfarm employment. Restaurants and bars were up by 1.5 million jobs and retail was up 740,000. Yes, we're starting to go out to eat and buy clothing again, but how sustainable is that if the infection and death rates go up?

Retail sales in the US jumped 17.7 percent in May, recovering from a record 14.7 percent fall in April but were 6.1 percent below May 2019. The Federal Reserve's Industrial Production Index was at 92.6 in May. That was an improvement from 91.3 in April but barely above the 87.4 in the trough of the Great Recession in 2009 and far below 109.2 a year earlier in May 2019. Nonetheless, the Institute for Supply Management's New Orders Index showed a record rise.

The danger is that the rising number of virus infections is leading to renewed restrictions which may cause demand to weaken again. In the meantime, many large companies are reviewing their mode of operations and are shedding workers in large numbers, suggesting that the worst may be yet to come.

The growing war of words with China is not helpful. This is not the time to continue a trade war when global trade is forecast to drop by anywhere up to 20 percent depending on the forecaster. The global economic decline appears to be getting worse, with the International Monetary Fund now predicting that the global economy will fall 4.9 percent in 2020 from 2019, compared with its April forecast of a 3 percent reduction. The IMF expects US gross domestic product to shrink even more at 8 percent. Uncertainty reigns.

Our projections suggest that 2020 import container volume will be down 8.9 percent overall, with the West Coast improving from our last month's forecast but the East Coast weakening as the Transatlantic trade diminishes.

-Ben Hackett



Executive Summary

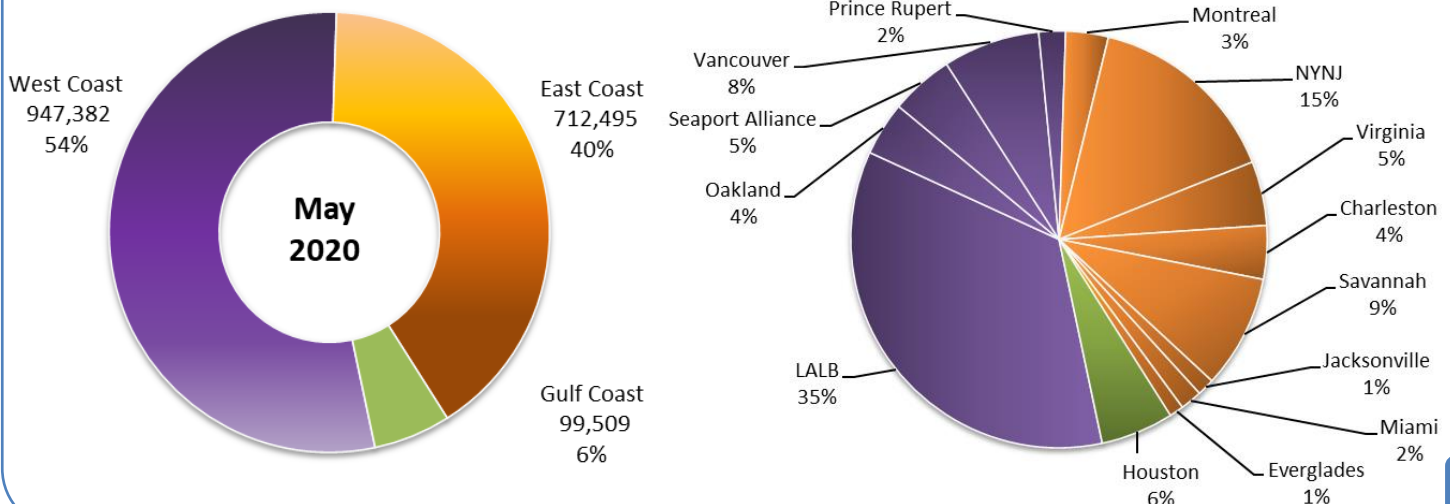
- The total volume of loaded imports at the tracked ports decreased by 123,000 TEUs in May to 1.76 million TEUs. This represents a 6.5 percent slide from April and a 16.7 percent fall year-on-year. The year-to-date volume imported through the first five months of 2020 totals 9.05 million TEUs for a 9.5 percent decrease year-on-year (which is down versus last month's 7.6 percent slide). Loaded imports in 2020 are projected to decrease by 8.9 percent from 2019.
- The combined loaded import volume at the monitored West Coast ports decreased by 55,000 TEUs between April and May, which equates to a 5.5 percent slide. The total loaded import volume was 947,000 TEUs which equates to a 14.2 percent fall from the same month of last year. The year-to-date volume imported through the first five months of 2020 totals 4.65 million TEUs for a 9.5 percent drop year-on-year (which is up versus last month's 10.9 percent fall). Every port experienced a decrease from April, while from a year-on-year perspective only the Port of Vancouver posted growth. Loaded imports in 2020 are projected to decrease by 9.8 percent from 2019, with a total of 11.9 million TEU.
- The combined loaded import volume at the monitored East Coast ports decreased by 68,000 TEUs between April and May, which equates to an 8.7 percent slide. The loaded import volume of 712,000 TEUs is 20.9 percent lower than the same month of 2019. The year-to-date volume imported

Change in Import Volume, May 2020 versus:

		Apr-20	May-19	2020 YTD
West Coast	LALB	↓ -0.8%	↓ -13.8%	↓ -12.1%
	Oakland	↓ -8.2%	↓ -14.6%	↓ -5.4%
	Seaport Alliance	↓ -11.2%	↓ -22.9%	↓ -19.0%
	Vancouver	↑ 10.9%	↑ 1.3%	↓ -7.9%
	Prince Rupert	↓ -30.9%	↓ -36.7%	↓ -7.3%
	Coast Total	↓ -5.5%	↓ -14.2%	↓ -11.6%
East Coast	Montreal	↓ -17.5%	↓ -20.3%	↓ -1.3%
	NYNJ	↓ -6.4%	↓ -21.9%	↓ -6.5%
	Virginia	↓ -12.6%	↓ -26.7%	↓ -12.0%
	Charleston	↓ -11.9%	↓ -17.0%	↓ -5.4%
	Savannah	↓ -7.2%	↓ -16.5%	↓ -8.8%
	Jacksonville	↑ 0.9%	↓ -21.2%	↓ -14.5%
	Everglades	↓ -16.2%	↓ -24.2%	↓ -10.5%
	Miami	↑ 2.5%	↓ -21.8%	↓ -8.6%
Coast Total	↓ -8.7%	↓ -20.9%	↓ -7.7%	
Gulf	Houston	↓ -0.5%	↓ -7.1%	↓ -3.4%
GPT Total		↓ -6.5%	↓ -16.7%	↓ -9.5%

through the first five months of 2020 totals 3.92 million TEUs for a 7.7 percent decrease year-on-year (which is down versus last month's 4.1 percent decrease). The loaded volume only increased at two ports, with a double-digit percentage decrease at four locations. Every location experienced a double-digit percentage year-on-year fall. Loaded imports in 2020 are projected to decrease by 7.8 percent from 2019, with a total of 9.5 million TEU.

- Loaded imports at Houston dipped by 0.5 percent in May (or fewer than 1,000 TEUs) to 100,000 TEU. This equates to a 7.1 percent slide year-on-year. Loaded imports in 2020 are projected to decrease by 7.5 percent from 2019.



Global Economic Overview

- Alphaliner reported that the capacity of the idle fleet, as of June 8th, stood at 2,611,180 TEUs (down from 2,647,182 TEUs at around the same point of last month) spread across 521 vessels (versus 524 last month). A total of 127 vessels had a capacity of at least 7,500 TEUs (down from 129 last month), 49 of which had a capacity of 12,500 TEU and greater (down from 53 last month). The idle fleet accounts for 11.2 per cent of the total available capacity, down from 11.3 percent last month. As of the 8th, scrubber refits account for 61 inactive vessels including 25 vessels with a capacity of 12,500 TEU and greater.
- The IPSOS Consumer Confidence Current Index readings in June were once again filled with decreases. In Europe, France posted a reading of 29.8 (down from 30.2 in May), Germany recorded a 34.5 (down from 36.8), Italy posted a 21.8 (down from 21.9) and the United Kingdom recorded a 32.0 (down from 36.1). In North America, Canada recorded a reading of 30.2 (down from 31.3), and Mexico was 25.0 (down from 28.2).
- The National Bureau of Statistics of China stated that the Purchasing Managers Index increased slightly in June as it grew from 50.6 in May to 50.9. The New Orders sub-index increased by 0.5 percentage points to 51.4 and the New Export Orders index surged from 35.3 to 42.6.
- IHS Markit reported economic conditions in the EU were on the mend as the Eurozone Manufacturing PMI reading surged in June to 47.4, up from 39.4 in May (although this is still in contraction territory). All the major economies posted growth: the reading in Germany grew from 36.6 to 45.2, while France shifted back into growth territory as it surged from 40.6 to 52.3. Spain's reading increased from 38.3 to 49.0, Austria grew from 40.4 to 46.5, and Italy increased from 45.4 to 47.5. The UK returned to growth (just two months after a record low) as the reading jumped from 40.7 in May to 50.1 in June.
- The volume of retail sales in the euro area bounced back from April's poor figures with a 17.8 percent jump in May which equates to a 5.1 percent year-on-year decrease. Non-food products (except automotive fuel) posted a 9.0 percent year-on-year drop, although textiles, clothing, and footwear were down 50.5 percent, while electrical goods and furniture down 14.3 percent. At the national level, the UK and France posted 12.4 and 12.0 percent year-on-year declines respectively while Germany posted a 7.2 percent increase.

Market Shares and Pendulum Swings by Dan Smith

Import data confirm a market share shift between West and East Coasts that is more than just month-by-month variability. The pendulum swung toward the West Coast over 20 years ago. New post-Panamax vessels and double-stack rail service in the late 1980s led to West Coast dominance in trans-Pacific trade. That trade boomed due to multiple free trade agreements and a surge in outsourcing. Between 1986 and 2006 U.S. trade as a whole grew at 1.3 to 2.5 times GDP, and U.S. imports from China grew at an annual average of 22 percent. Inbound vessels from Asia called at Long Beach or Los Angeles first to serve the huge local market, and those ports became import gateways for the whole nation. In 1999, West Coast and East Coast shares were about equal at 47 percent each. Import transloading in Southern California helped drive the West Coast share to about 53 percent by 2006.

On the brink of the Great Recession, however, momentum was fading. The 2001 Doha round of WTO trade talks collapsed in 2008. New major trade agreements stopped in 2010. Most of what could be readily outsourced had probably already moved to Asia, and that tide ebbed. Major importers gained the scale needed to support three-corner and four-corner import strategies instead of transloading imports in Southern California. Starting in 2012, trade growth declined to about the same as GDP. Annual growth in U.S. imports from China averaged just 4 percent between 2006 and 2019.

The new Panama Canal locks opened in 2016. Ocean carriers consolidated into alliances that rationalize sailings in NeoPanamax ships to use the new locks. U.S. and Chinese manufacturers are shifting sourcing to Southeast Asia in response to rising costs in China and the Administration's trade wars, favoring Suez routes to eastern U.S. markets. East Coast ports have added capacity. Their parent state governments have mounted aggressive economic development initiatives, attracting manufacturing and distribution growth while California has become a more costly and difficult place to do business. British Columbia ports have captured a growing share of the trans-Pacific intermodal market.

Southern California ports still dominate the trans-Pacific trades, and Oakland's market share has been stable. But the pendulum that brought such rapid growth to the West Coast has indeed swung East.

Dan Smith is a Principal with The Tioga Group: www.tiogagroup.com

North America Economic Overview

- Our overall outlook for 2020 now anticipates additional import volume in June and July but the recent rise in the number of COVID-19 cases in the US is projected to curtail growth later in the year. The number of blanked sailings is diminishing, and Alphaliner reported that as of the 1st of June two of the three alliances offered more capacity on the Far East – North America trade in 2020 than at the same point in 2019.
- The US Census Bureau reported that the inventories to sales ratio for retail trade surged from 1.53 in March to 1.68 in April (versus 1.47 in April 2019) and is the highest reading since August 1996. Excluding motor vehicles and parts, the April reading was 1.35, up from 1.19 in March and up from 1.23 in April 2019. The ratio at clothing and clothing accessories stores increased from 4.77 in March to 18.94 in April, while furniture, home furnishings, and electronics/appliances increased from 1.89 to 3.37.
- The Manufacturing PMI reading for the US from ISM grew from 43.1 in May to 52.6 in June, a 9.5 percentage point increase. The New Orders index also jumped, growing by 24.6 percentage points to 56.4, while the Production index surged 24.1 points to reach 57.3. The Inventories sub-index was relatively stable as it increased by just 0.1 percentage point to 50.5. IHS Markit reported that Canada’s Manufacturing PMI reading grew from 40.6 to 47.8 in June, while in Mexico the reading increased from 38.3 to 38.6.
- The University of Michigan reported that the Index of Consumer Confidence Sentiment increased by 8.0 percentage points from 72.3 last month to 78.1 in

Trade Capacity by Alliance, 1st June 2019 vs 2020

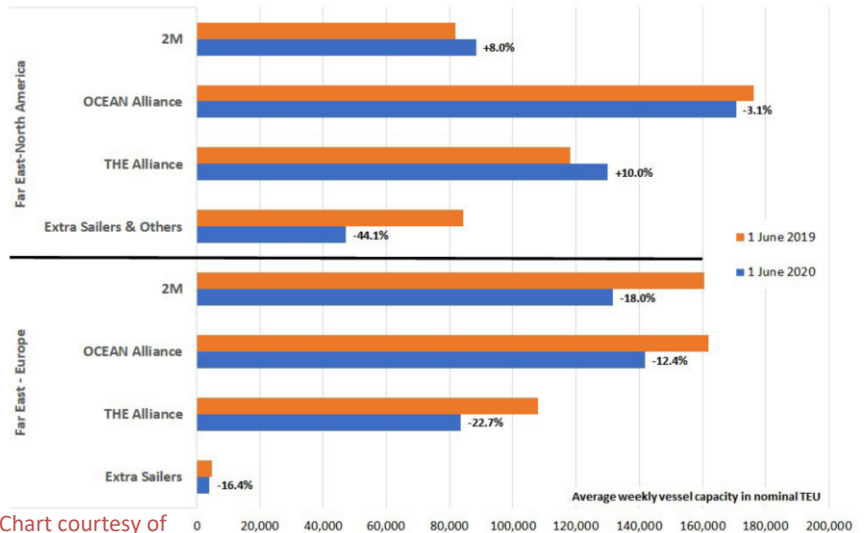
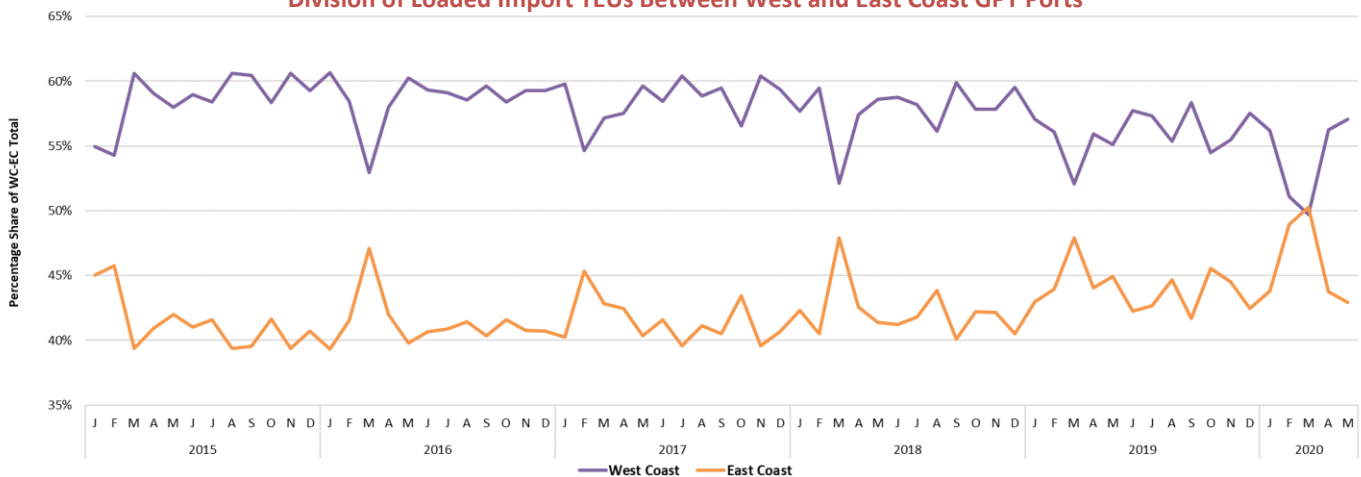


Chart courtesy of Alphaliner

June, which is 20.5 percentage points lower than a year ago. The Index of Consumer Expectations increased from 65.9 to 72.3, a 19.0 percentage point drop year-on-year, while the Index of Current Economic Conditions gained 5.8 percentage points over last month to reach 87.1, a 22.2 percentage point drop year-on-year.

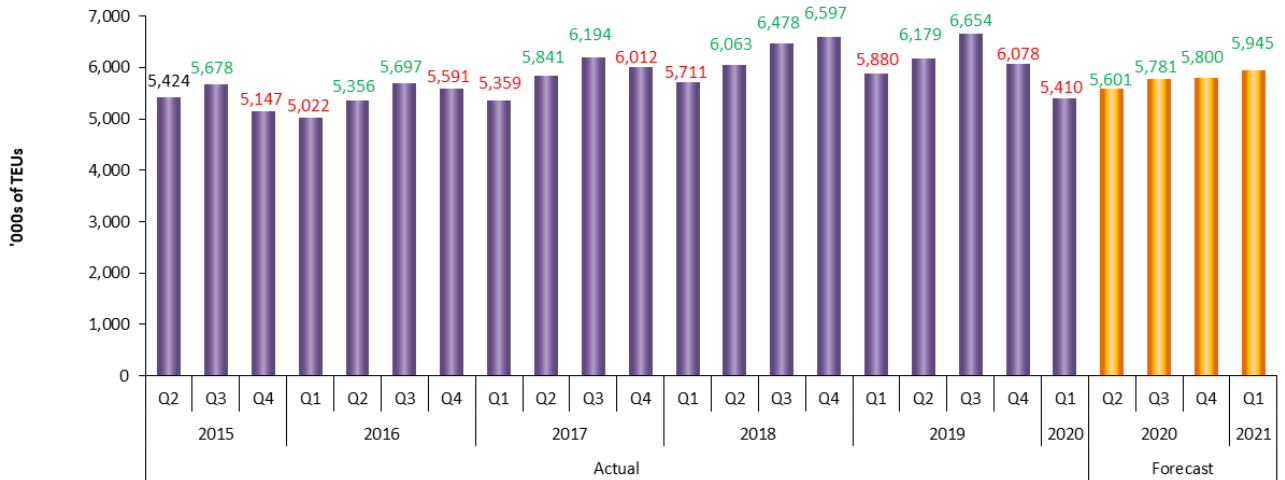
- The Association of American Railroads reported that US intermodal traffic for the month of June totaled 1.00 million containers and trailers, a decrease of 6.6 percent year-on-year. US intermodal volumes for the first 26 weeks of 2020, through June 27th, are down 10.6 percent (versus an 11.3 percent decrease last month) with 6.19 million units. Year-to-date Canadian intermodal volumes through the same period are down 6.8 percent (versus a 6.5 percent decrease last month) with 1.66 million units, while Mexican intermodal volumes through the same period are down 8.9 percent (versus a 6.4 percent decrease last month) with 400,000 units.

Division of Loaded Import TEUs Between West and East Coast GPT Ports



Global Port Tracker Overview

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ -2.9%	↘ 7.5%
		Q1	↘ -5.0%	↘ 6.6%
		Q2	↗ 6.2%	↘ 3.8%
		Q3	↗ 6.9%	↘ 4.6%
	2018	Q4	↗ 1.8%	↗ 9.7%
		Q1	↘ -10.9%	↘ 2.9%
		Q2	↗ 5.1%	↘ 1.9%
		Q3	↗ 7.7%	↘ 2.7%
	2019	Q4	↘ -8.7%	↘ -7.9%
		Q1	↘ -11.0%	↘ -8.0%
		Q2	↗ 3.5%	↘ -9.4%
		Q3	↗ 3.2%	↘ -13.1%
FORECAST	2020	Q4	↗ 0.3%	↘ -4.6%
		Q1	↗ 2.5%	↗ 9.9%

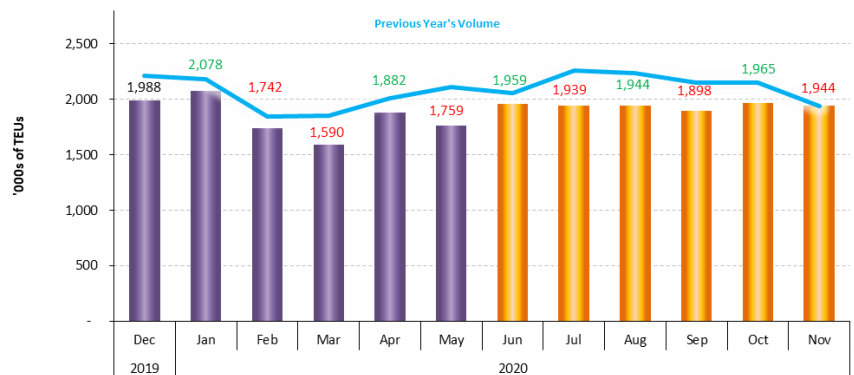
Headlines

- Imports to the primary ports tracked by the North American edition of the Global Port Tracker decreased by 6.5 percent in May. The 123,000 TEU slide to 1.76 million TEUs equates to a 16.7 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 115.4. This is 23.1 points lower than the 138.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 9.05 million TEUs for a 9.5 percent decrease year-on-year (which is down versus last month's 7.6 percent slide).
- The forecast projects a 5.5 percent increase in imports between June and November versus the past six months (December through May), compared to a 4.8 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 8.7 percent versus the equivalent period of 2019, with 11.01 million TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 9.0 percent versus the equivalent period of 2019, with 11.58 million TEUs.
- The forecast import volume for 2020 is 22.59 million TEUs, which would be an 8.9 percent decrease from 2019.

Monthly Change

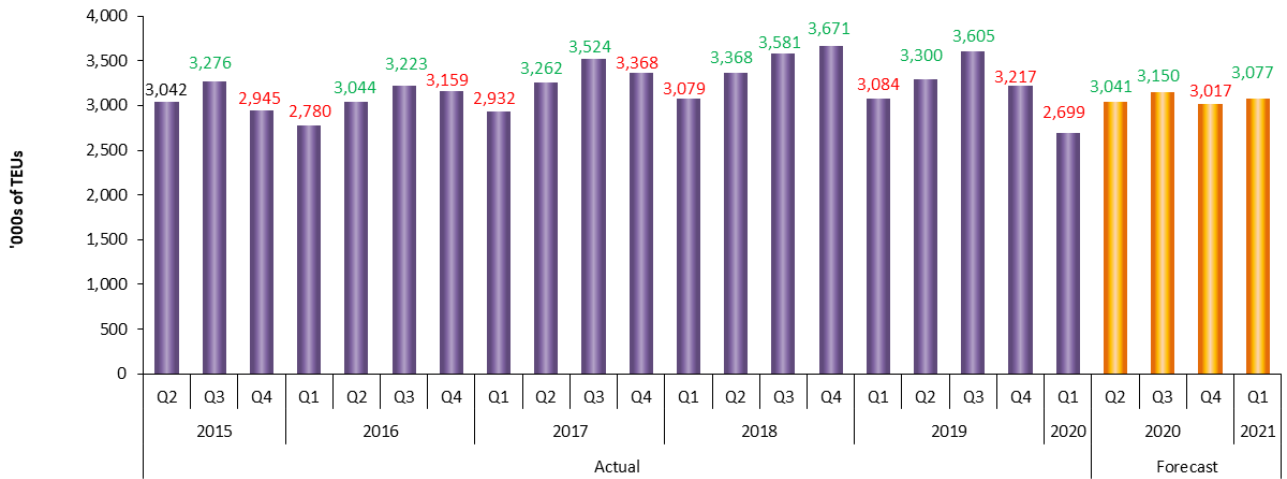
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↗ 8.4%	↗ 7.5%	
		May	↗ 5.0%	↘ 1.1%	
		Jun	↘ -2.6%	↘ -2.2%	
		Jul	↗ 10.0%	↘ 3.1%	
		Aug	↘ -1.0%	↘ 5.0%	
		Sep	↘ -3.8%	↘ 0.1%	
		Oct	↘ -0.1%	↘ -6.9%	
		Nov	↘ -9.9%	↘ -6.4%	
		Dec	↗ 2.5%	↘ -10.2%	
		2020	Jan	↗ 4.5%	↘ -4.7%
			Feb	↘ -16.2%	↘ -5.5%
			Mar	↘ -8.7%	↘ -14.3%
Apr	↗ 18.4%		↘ -6.4%		
May	↘ -6.5%		↘ -16.7%		
Jun	↗ 11.3%		↘ -4.7%		
FORECAST	2020	Jul	↘ -1.0%	↘ -14.3%	
		Aug	↘ -8.7%	↘ -13.2%	
		Sep	↘ -2.4%	↘ -11.9%	
		Oct	↗ 3.5%	↘ -8.7%	
		Nov	↘ -1.0%	↘ 0.3%	

Monthly Import Volumes



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ -4.4%	↘ 6.6%
		Q1	↘ -8.6%	↘ 5.0%
		Q2	↗ 9.4%	↘ 3.3%
		Q3	↗ 6.3%	↘ 1.6%
	2018	Q4	↗ 2.5%	↗ 9.0%
		Q1	↘ -16.0%	↘ 0.2%
		Q2	↗ 7.0%	↘ -2.0%
		Q3	↗ 9.2%	↘ 0.7%
	2019	Q4	↘ -10.8%	↘ -12.4%
		Q1	↘ -16.1%	↘ -12.5%
		Q2	↗ 12.7%	↘ -7.8%
		Q3	↗ 3.6%	↘ -12.6%
FORECAST	2020	Q4	↘ -4.2%	↘ -6.2%
		Q1	↗ 2.0%	↗ 14.0%

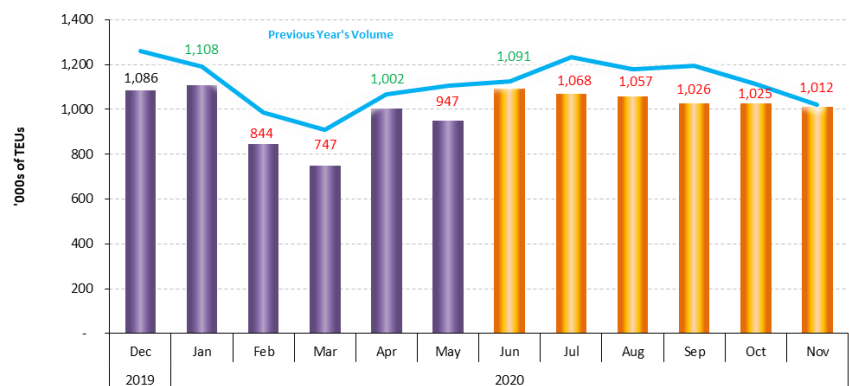
Headlines

- Imports to the primary west coast ports tracked by the GPT decreased by 5.5 percent in May to 947,000 TEUs. The 55,000 TEU slide equates to a 14.2 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 103.8. This is 17.2 points lower than the 121.0 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 4.65 million TEUs for an 11.6 percent drop year-on-year (which is down versus last month's 10.9 percent drop).
- The forecast projects a 9.5 percent increase in imports between June and November versus the past six months (December through May), compared to a 5.3 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 10.1 percent versus the equivalent period of 2019, with 5.74 million TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 9.6 percent versus the equivalent period of 2019, with 6.17 million TEUs.
- The forecast import volume for 2020 is 11.91 million TEUs, which would be a 9.8 percent decrease from 2019.

Monthly Change

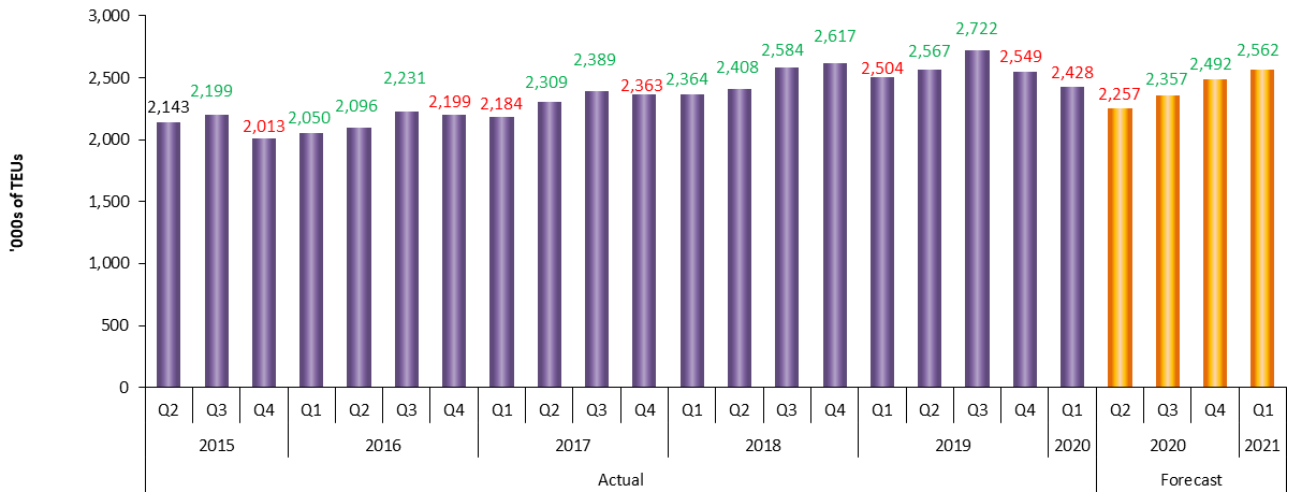
	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2019	Apr	↗ 17.5%	↘ 4.4%		
		May	↗ 3.3%	↘ -5.2%		
		Jun	↗ 2.0%	↘ -4.4%		
		Jul	↗ 9.4%	↘ 1.4%		
		Aug	↘ -4.4%	↘ 3.5%		
		Sep	↗ 1.3%	↘ -2.7%		
		Oct	↘ -6.9%	↘ -12.7%		
		Nov	↘ -8.3%	↘ -10.5%		
		Dec	↗ 6.6%	↘ -13.7%		
		2020	2020	Jan	↗ 2.0%	↘ -6.8%
				Feb	↘ -23.9%	↘ -14.3%
				Mar	↘ -11.5%	↘ -17.9%
Apr	↗ 34.1%			↘ -6.2%		
May	↘ -5.5%			↘ -14.2%		
Jun	↗ 15.2%			↘ -3.1%		
FORECAST	2020	Jul	↘ -2.2%	↘ -13.4%		
		Aug	↘ -1.0%	↘ -10.3%		
		Sep	↘ -2.9%	↘ -14.1%		
		Oct	↘ 0.0%	↘ -7.8%		
		Nov	↘ -1.3%	↘ -0.7%		

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ -1.1%	↗ 7.5%
		Q1	↔ 0.0%	↗ 8.3%
		Q2	↗ 1.8%	↗ 4.3%
		Q3	↗ 7.3%	↗ 8.1%
	2018	Q4	↗ 1.3%	↗ 10.7%
		Q1	↘ -4.3%	↗ 5.9%
		Q2	↗ 2.5%	↗ 6.6%
		Q3	↗ 6.0%	↗ 5.3%
	2019	Q4	↘ -6.3%	↘ -2.6%
		Q1	↘ -4.8%	↘ -3.0%
		Q2	↘ -7.0%	↘ -12.0%
		Q3	↗ 4.4%	↘ -13.4%
FORECAST	2020	Q4	↗ 5.7%	↘ -2.2%
		Q1	↗ 2.8%	↗ 5.5%

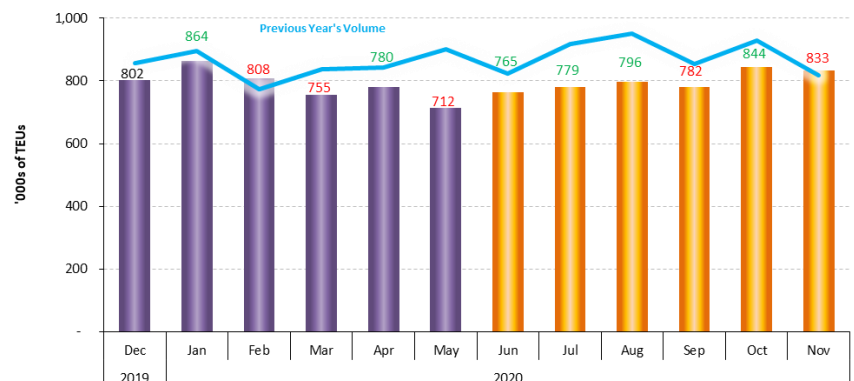
Headlines

- Imports to the primary east coast ports tracked by the GPT decreased by 8.7 percent (or 68,000 TEU) in May to 712,000 TEUs. This equates to a 20.9 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 126.9. This is 33.5 points lower than the 160.4 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 3.92 million TEUs for a 7.7 percent decrease year-on-year (which is down versus last month's 4.1 percent decrease).
- The forecast projects a 1.6 percent increase in imports between June and November versus the past six months (December through May), compared to a 3.7 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 7.6 percent versus the equivalent period of 2019, with 4.69 million TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 8.0 percent versus the equivalent period of 2019, with 4.85 million TEUs.
- The forecast import volume for 2020 is 9.53 million TEUs, which would be a 7.8 percent decrease from 2019.

Monthly Change

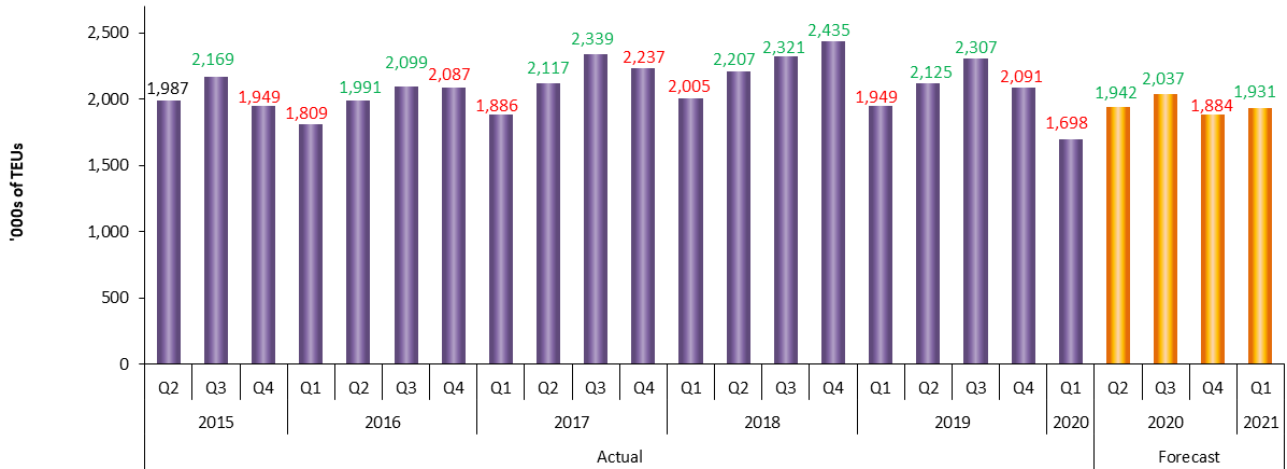
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↗ 0.7%	↗ 11.0%	
		May	↗ 6.9%	↗ 9.5%	
		Jun	↘ -8.4%	↘ -0.3%	
		Jul	↗ 11.4%	↗ 5.1%	
		Aug	↗ 3.5%	↗ 7.0%	
		Sep	↘ -10.3%	↗ 3.8%	
		Oct	↗ 8.9%	↔ 0.0%	
		Nov	↘ -11.9%	↘ -1.5%	
		Dec	↘ -2.0%	↘ -6.4%	
		2020	Jan	↗ 7.8%	↘ -3.5%
			Feb	↘ -6.5%	↗ 4.7%
			Mar	↘ -6.6%	↘ -9.7%
Apr	↗ 3.3%		↘ -7.3%		
May	↘ -8.7%		↘ -20.9%		
FORECAST	2020	Jun	↗ 7.3%	↘ -7.3%	
		Jul	↗ 1.9%	↘ -15.1%	
		Aug	↗ 2.2%	↘ -16.2%	
		Sep	↘ -1.8%	↘ -8.3%	
		Oct	↗ 8.0%	↘ -9.1%	
Nov	↘ -1.3%	↗ 1.9%			

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↓ -4.4%	↗ 7.1%
		Q1	↓ -10.3%	↗ 6.3%
		Q2	↑ 10.1%	↗ 4.2%
		Q3	↗ 5.2%	↘ -0.8%
	2018	Q4	↗ 4.9%	↗ 8.9%
		Q1	↓ -19.9%	↘ -2.8%
		Q2	↗ 9.0%	↘ -3.7%
		Q3	↗ 8.6%	↘ -0.6%
	2019	Q4	↘ -9.4%	↓ -14.1%
		Q1	↓ -18.8%	↓ -12.9%
		Q2	↑ 14.3%	↘ -8.6%
		Q3	↗ 4.9%	↓ -11.7%
FORECAST	2020	Q4	↘ -7.5%	↘ -9.9%
		Q1	↗ 2.5%	↑ 13.7%

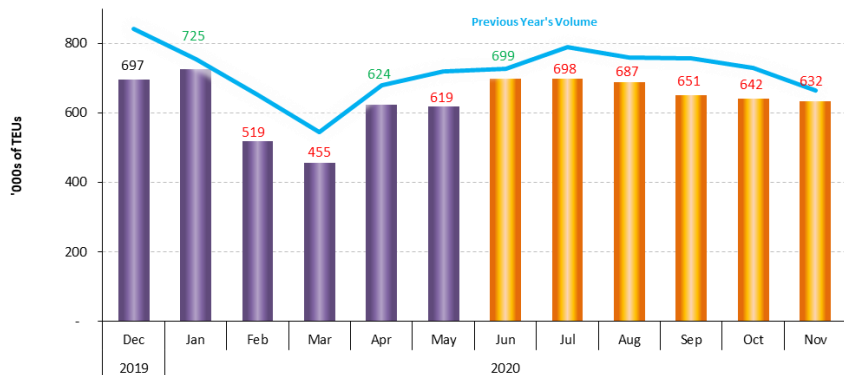
Headlines

- Imports decreased by 0.8 percent in May to 619,000 TEUs. The 5,000 TEU slide equates to a 13.8 percent drop from the same month of 2019.
- Imports at the Port of Los Angeles fell by 17.2 percent versus April, while the volume at the Port of Long Beach increased by 23.3 percent. In terms of year-on-year change, the two ports experienced a 28.4 percent drop and a 7.6 percent gain respectively.
- Compared to the 100-point base year of 2012, the Import Index for May is 103.8. This is 16.7 points lower than the 120.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 2.94 million TEUs for a 12.1 percent drop year-on-year (which is down versus last month's 11.6 percent decrease).
- The forecast projects a 10.2 percent increase in imports between June and November versus the past six months (December through May), compared to a 5.8 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 10.7 percent (to 3.64 million TEUs) versus the equivalent period of 2019.
- The forecast volume for 2020 is 7.56 million TEUs, which would be a 10.8 percent decrease from 2019.

Monthly Change

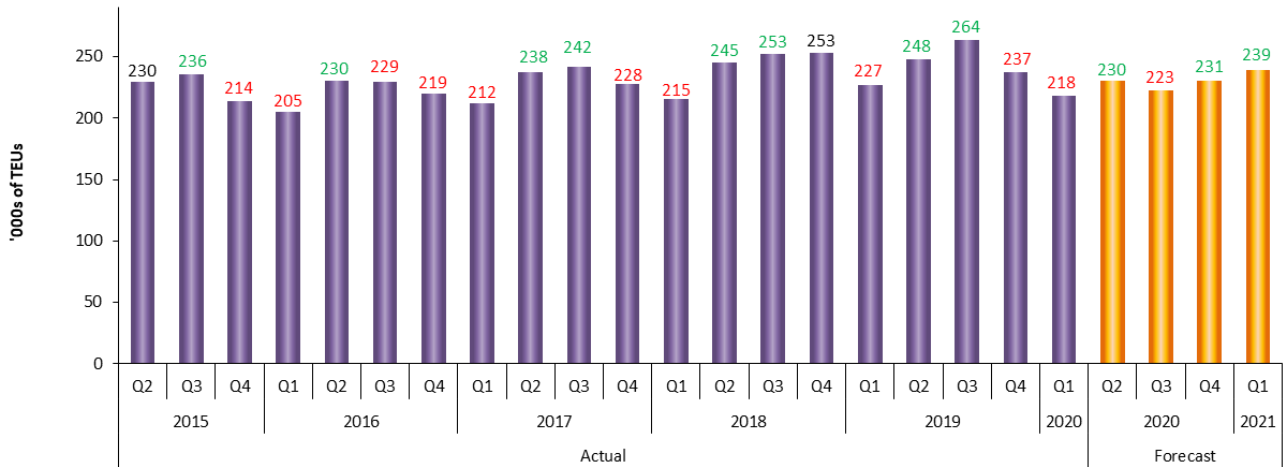
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↑ 24.7%	↗ 0.8%	
		May	↗ 5.9%	↘ -6.3%	
		Jun	↗ 1.3%	↘ -5.1%	
		Jul	↗ 8.5%	↗ 0.5%	
		Aug	↘ -3.7%	↘ -0.4%	
		Sep	↘ -0.4%	↘ -1.9%	
		Oct	↘ -3.6%	↓ -14.1%	
		Nov	↘ -8.9%	↓ -10.5%	
		Dec	↗ 4.8%	↓ -17.3%	
		2020	Jan	↗ 4.0%	↘ -3.9%
			Feb	↓ -28.4%	↓ -20.4%
			Mar	↓ -12.3%	↘ -16.4%
Apr	↑ 37.1%		↘ -8.1%		
May	↘ -0.8%		↓ -13.8%		
FORECAST	2020		Jun	↑ 13.0%	↘ -4.0%
		Jul	↘ -0.2%	↘ -11.6%	
		Aug	↘ -1.5%	↘ -9.6%	
		Sep	↘ -5.2%	↘ -14.0%	
		Oct	↘ -1.5%	↓ -12.1%	
Nov	↘ -1.5%	↘ -4.9%			

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ -5.9%	↘ 3.8%
		Q1	↘ -5.5%	↘ 1.4%
		Q2	↗ 13.9%	↘ 3.1%
		Q3	↘ 3.1%	↘ 4.4%
	2018	Q4	↘ 0.1%	↗ 11.0%
		Q1	↘ -10.4%	↘ 5.3%
		Q2	↘ 9.3%	↘ 1.0%
		Q3	↘ 6.6%	↘ 4.4%
	2019	Q4	↘ -10.1%	↘ -6.2%
		Q1	↘ -7.9%	↘ -3.6%
		Q2	↘ 5.3%	↘ -7.1%
		Q3	↘ -3.2%	↘ -15.7%
FORECAST	2020	Q4	↘ 3.7%	↘ -2.7%
		Q1	↘ 3.7%	↘ 9.6%

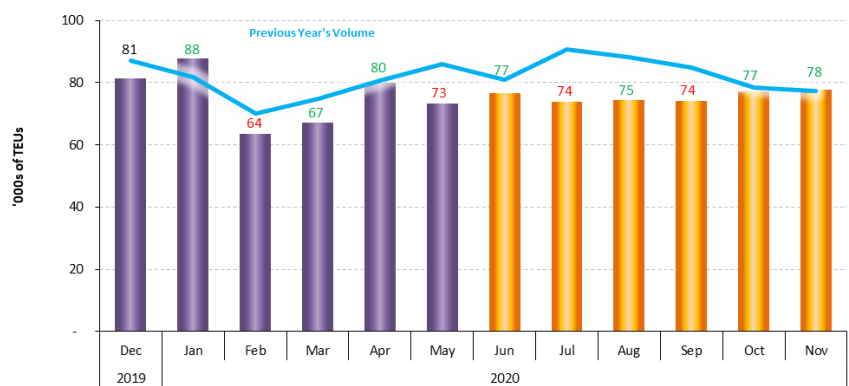
Headlines

- Imports decreased by 8.2 percent in May to 73,000 TEUs. The 7,000 TEU slide equates to a 14.6 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 111.2. This is 19.0 points lower than the 130.2 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 372,000 TEUs for a 5.4 percent decrease year-on-year (which is down versus last month's 2.9 percent slide).
- The forecast projects a 0.2 percent increase in imports between June and November versus the past six months (December through May), compared to a 4.2 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 5.4 percent versus the equivalent period of 2019, with 448,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 9.5 percent with 453,000 TEUs versus the equivalent period of 2019.
- The forecast import volume for 2020 is 902,000 TEUs, which would be a 7.5 percent decrease from 2019.

Monthly Change

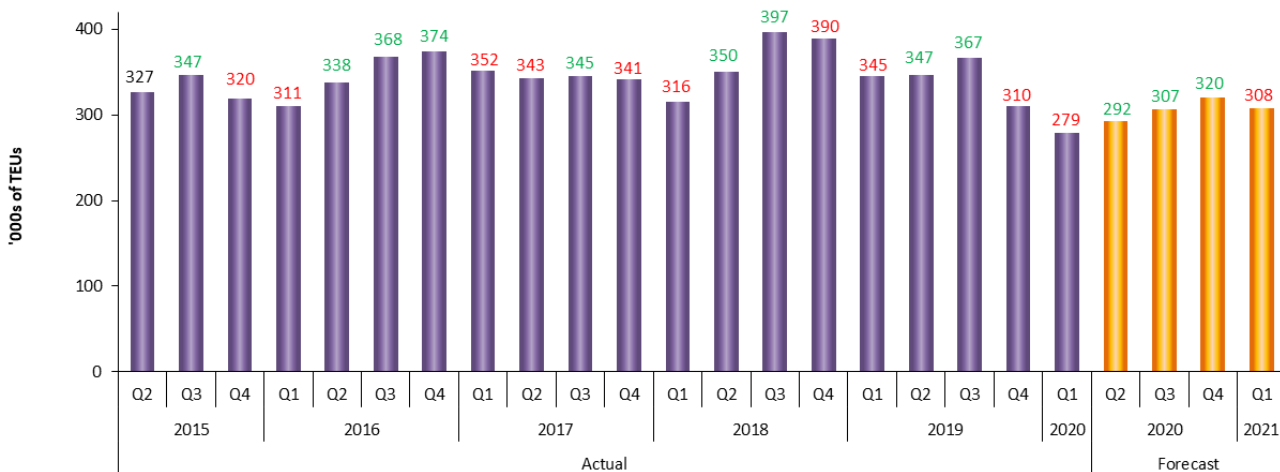
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↘ 8.0%	↘ 7.1%	
		May	↘ 6.5%	↘ 4.2%	
		Jun	↘ -5.9%	↘ -7.2%	
		Jul	↗ 12.0%	↘ 7.5%	
		Aug	↘ -2.5%	↘ 3.1%	
		Sep	↘ -3.9%	↘ 2.8%	
		Oct	↘ -7.4%	↘ -4.6%	
		Nov	↘ -1.6%	↘ -7.2%	
		Dec	↘ 5.1%	↘ -6.6%	
		2020	Jan	↘ 8.1%	↘ 7.3%
			Feb	↘ -27.7%	↘ -9.2%
			Mar	↘ 5.5%	↘ -10.3%
Apr	↗ 19.3%		↘ -0.9%		
May	↘ -8.2%		↘ -14.6%		
FORECAST	2020	Jun	↘ 4.3%	↘ -5.4%	
		Jul	↘ -3.4%	↘ -18.4%	
		Aug	↘ 0.8%	↘ -15.6%	
		Sep	↘ -0.7%	↘ -12.8%	
		Oct	↘ 4.3%	↘ -1.8%	
Nov	↘ 0.8%	↘ 0.6%			

Monthly Import Volumes



NW Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ -1.2%	↘ -8.9%
		Q1	↘ -7.5%	↘ -10.2%
		Q2	↗ 10.9%	↗ 2.2%
		Q3	↗ 13.4%	↗ 15.0%
	2018	Q4	↘ -1.8%	↗ 14.3%
		Q1	↘ -11.5%	↗ 9.4%
		Q2	↗ 0.5%	↘ -0.9%
		Q3	↗ 5.7%	↘ -7.6%
	2019	Q4	↘ -15.4%	↘ -20.4%
		Q1	↘ -10.2%	↘ -19.3%
		Q2	↗ 4.9%	↘ -15.8%
		Q3	↗ 4.9%	↘ -16.3%
FORECAST	2020	Q4	↗ 4.3%	↗ 3.1%
		Q1	↘ -3.6%	↗ 10.7%

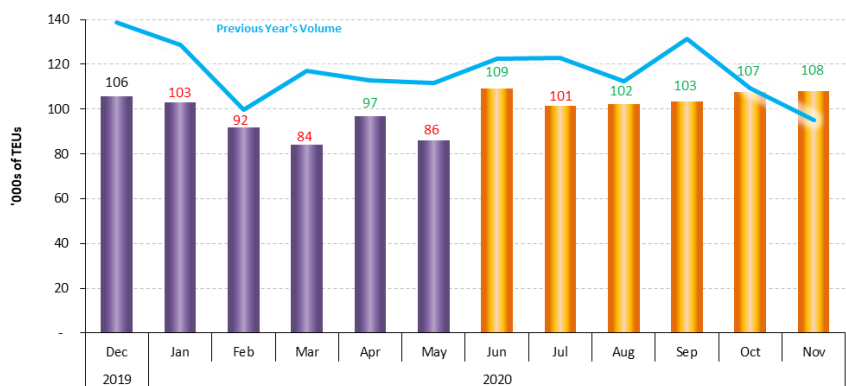
Headlines

- Imports fell by 11.2 in May, decreasing by 11,000 TEUs to 86,000 TEUs. This equates to a 22.9 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 76.8. This is 22.9 points lower than the 99.7 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 462,000 TEUs for a 19.0 percent drop year-on-year (which is down versus last month's 18.0 percent fall).
- The forecast projects an 11.3 percent increase in imports between June and November versus the past six months (December through May), compared to a 2.1 percent decrease between the same two periods of last year.
- The first half of 2020 is forecast to fall by 17.5 percent versus the equivalent period of 2019, with 571,000 TEUs.
- The second half of 2020 is forecast to decrease by 7.4 percent (to 627,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 1.20 million TEUs, which would be a 12.5 percent decrease from 2019.

Monthly Change

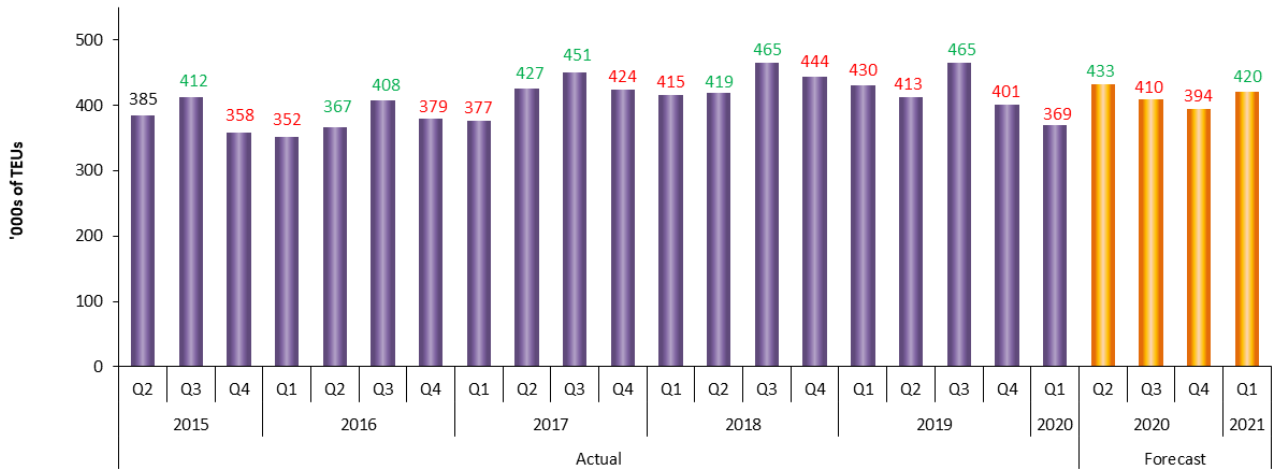
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↘ -3.7%	↗ 11.5%	
		May	↘ -0.8%	↘ -5.7%	
		Jun	↗ 9.8%	↘ -6.1%	
		Jul	↗ 0.2%	↘ -6.0%	
		Aug	↘ -8.7%	↘ -2.6%	
		Sep	↗ 17.1%	↘ -12.9%	
		Oct	↘ -16.7%	↘ -18.6%	
		Nov	↘ -13.2%	↘ -18.5%	
		Dec	↗ 11.4%	↘ -23.8%	
		2020	Jan	↘ -2.8%	↘ -20.0%
			Feb	↘ -10.9%	↘ -8.0%
			Mar	↘ -8.3%	↘ -28.2%
Apr	↗ 15.4%		↘ -13.9%		
May	↘ -11.2%		↘ -22.9%		
FORECAST	2020		Jun	↗ 26.8%	↘ -10.9%
		Jul	↘ -7.1%	↘ -17.5%	
		Aug	↗ 0.6%	↘ -9.1%	
		Sep	↗ 1.2%	↘ -21.4%	
		Oct	↗ 4.0%	↘ -1.8%	
Nov	↗ 0.6%	↗ 13.8%			

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	👇 -6.0%	👆 11.6%
		Q1	👇 -1.9%	👆 10.2%
		Q2	👉 0.7%	👇 -1.9%
		Q3	👆 11.2%	👉 3.3%
	2018	Q4	👇 -4.6%	👉 4.8%
		Q1	👇 -3.1%	👉 3.6%
		Q2	👇 -3.9%	👇 -1.2%
		Q3	👆 12.5%	👇 -0.1%
	2019	Q4	👇 -13.8%	👇 -9.8%
		Q1	👇 -7.9%	👇 -14.2%
		Q2	👆 17.3%	👉 4.7%
		Q3	👇 -5.4%	👇 -11.9%
FORECAST	2020	Q4	👇 -3.8%	👇 -1.7%
	2021	Q1	👉 6.7%	👆 13.8%

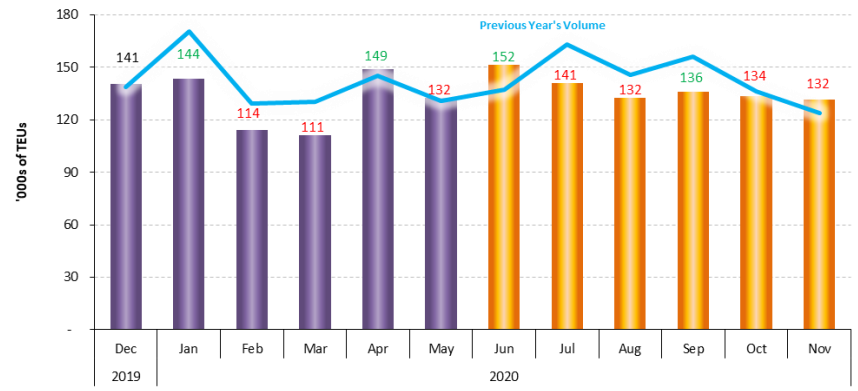
Headlines

- Imports decreased in May, sliding by 10.9 percent to 132,000 TEUs. The 16,000 TEU drop equates to a 1.3 percent increase over the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 117.8. This is 1.5 points higher than the 116.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 650,000 TEUs for a 7.9 percent decrease year-on-year (which is up versus last month's 9.9 percent fall).
- The forecast projects a 4.5 percent increase in imports between June and November versus the past six months (December through May), compared to a 2.1 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 4.9 percent versus the equivalent period of 2019, with 802,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 7.2 percent (to 804,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 1.61 million TEUs, which would be a 6.1 percent decrease from 2019.

Monthly Change

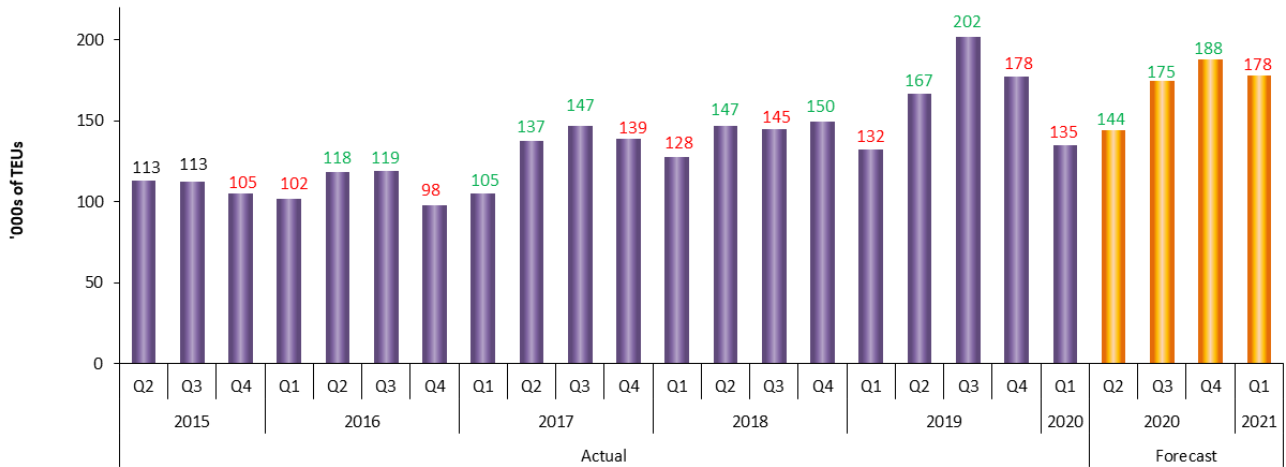
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	👆 11.3%	👆 11.4%	
		May	👇 -9.9%	👇 -10.4%	
		Jun	👉 5.1%	👇 -3.3%	
		Jul	👆 18.5%	👇 -0.4%	
		Aug	👇 -10.5%	👉 7.7%	
		Sep	👉 7.2%	👇 -6.2%	
		Oct	👇 -12.9%	👇 -11.4%	
		Nov	👇 -9.0%	👇 -18.3%	
		Dec	👆 13.4%	👉 1.4%	
		2020	Jan	👉 2.2%	👇 -15.7%
			Feb	👇 -20.5%	👇 -11.8%
			Mar	👇 -2.5%	👇 -14.7%
Apr	👆 33.6%		👉 2.4%		
May	👇 -10.9%		👉 1.3%		
Jun	👆 14.5%		👆 10.3%		
FORECAST	2020	Jul	👇 -6.9%	👇 -13.3%	
		Aug	👇 -6.3%	👇 -9.2%	
		Sep	👉 2.8%	👇 -12.9%	
		Oct	👇 -1.7%	👇 -1.7%	
		Nov	👇 -1.6%	👉 6.2%	

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↓ -5.5%	↑ 41.8%
		Q1	↓ -8.1%	↑ 21.1%
		Q2	↑ 15.3%	↑ 7.0%
		Q3	↓ -1.6%	↓ -1.4%
	2018	Q4	↑ 3.4%	↑ 7.8%
		Q1	↓ -11.6%	↑ 3.8%
		Q2	↑ 26.2%	↑ 13.6%
		Q3	↑ 20.8%	↑ 39.4%
	2019	Q4	↓ -11.9%	↑ 18.7%
		Q1	↓ -24.1%	↑ 1.8%
		Q2	↑ 6.9%	↓ -13.8%
		Q3	↑ 21.2%	↓ -13.4%
FORECAST	2020	Q4	↑ 7.7%	↑ 5.8%
		Q1	↓ -5.4%	↑ 32.0%

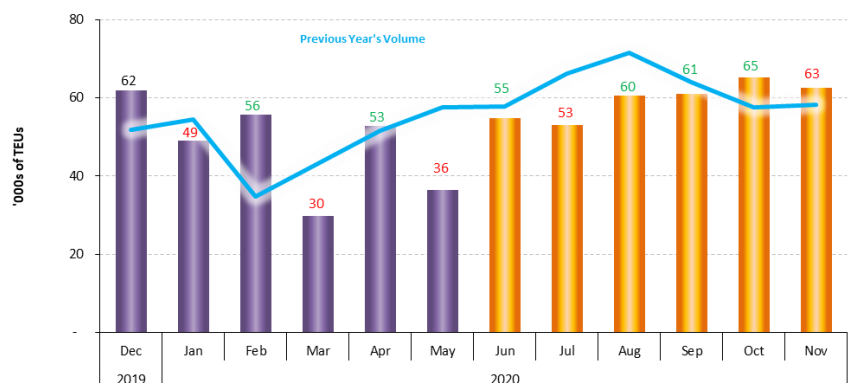
Headlines

- Imports fell by 30.9 percent in May to 36,000 TEUs. The 16,000 TEU decrease equates to a 36.7 percent fall from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 137.5. This is 79.7 points lower than the 217.2 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 224,000 TEUs for a 7.3 percent decrease year-on-year (which is down versus last month's 1.9 percent gain).
- The forecast projects a 25.0 percent increase in imports between June and November versus the past six months (December through May), compared to a 27.9 percent surge between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 6.9 percent versus the equivalent period of 2019, with 279,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 4.4 percent (to 363,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 641,000 TEUs, which would be a 5.5 percent decrease from 2019.

Monthly Change

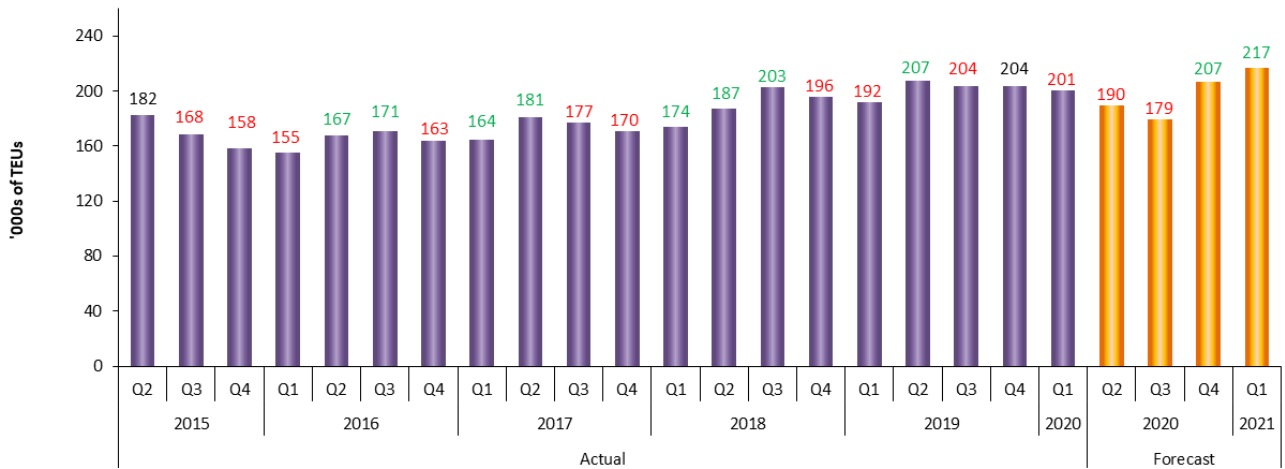
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↑ 19.9%	↑ 18.4%	
		May	↑ 11.4%	↑ 11.2%	
		Jun	↑ 0.3%	↑ 11.9%	
		Jul	↑ 14.8%	↑ 29.7%	
		Aug	↑ 7.8%	↑ 86.3%	
		Sep	↓ -10.5%	↑ 15.7%	
		Oct	↓ -9.9%	↑ 8.8%	
		Nov	↑ 0.9%	↑ 29.7%	
		Dec	↑ 6.2%	↑ 19.2%	
		2020	Jan	↓ -20.5%	↓ -9.8%
			Feb	↑ 13.4%	↑ 60.4%
			Mar	↓ -46.5%	↓ -30.8%
Apr	↑ 76.8%		↑ 2.0%		
May	↓ -30.9%		↓ -36.7%		
FORECAST	2020		Jun	↑ 50.6%	↓ -5.0%
		Jul	↑ -3.4%	↓ -20.0%	
		Aug	↑ 14.0%	↓ -15.4%	
		Sep	↑ 1.0%	↓ -4.5%	
		Oct	↑ 6.7%	↑ 13.1%	
Nov	↓ -4.0%	↑ 7.6%			

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ -3.6%	↘ 4.3%
		Q1	↘ 2.1%	↘ 5.9%
		Q2	↘ 7.6%	↘ 3.4%
		Q3	↘ 8.3%	↗ 14.7%
	2018	Q4	↘ -3.5%	↗ 14.8%
		Q1	↘ -2.0%	↗ 10.2%
		Q2	↘ 8.1%	↗ 10.8%
		Q3	↘ -1.8%	↘ 0.4%
	2019	Q4	↘ -0.1%	↘ 4.0%
		Q1	↘ -1.4%	↘ 4.7%
		Q2	↘ -5.5%	↘ -8.5%
		Q3	↘ -5.5%	↘ -12.0%
FORECAST	2020	Q4	↗ 15.5%	↘ 1.7%
		Q1	↘ 4.8%	↘ 8.2%

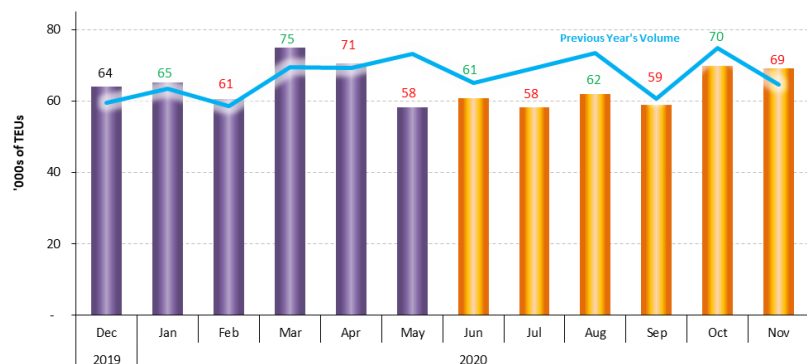
Headlines

- Imports plunged by 17.5 percent in May to 58,000 TEUs. The 12,000 TEU slide equates to a 20.3 percent fall from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 119.9. This is 30.6 points lower than the 150.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 330,000 TEUs for a 1.3 percent decrease year-on-year (which is down versus last month's 4.0 percent gain).
- The forecast projects a 3.7 percent decrease in imports between June and November versus the past six months (December through May), compared to a 3.7 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 2.2 percent versus the equivalent period of 2019, with 390,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 5.1 percent (to 386,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 777,000 TEUs, which would be a 3.7 percent decrease from 2019.

Monthly Change

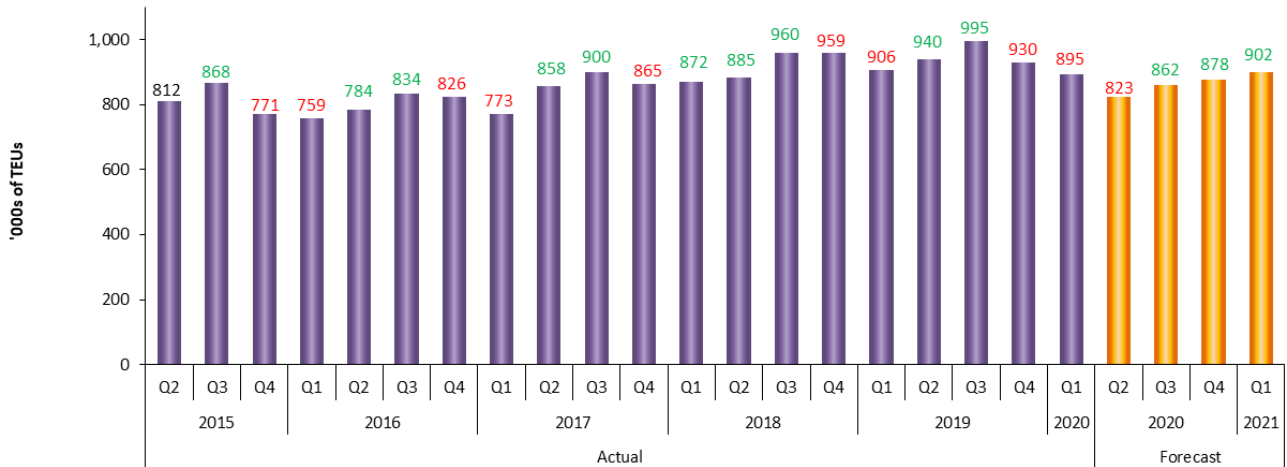
	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2019	Apr	↘ -0.5%	↘ 8.5%		
		May	↘ 5.7%	↗ 10.0%		
		Jun	↘ -11.1%	↗ 14.2%		
		Jul	↘ 6.6%	↘ -7.6%		
		Aug	↘ 6.1%	↗ 11.0%		
		Sep	↘ -17.4%	↘ -1.1%		
		Oct	↗ 23.1%	↘ 9.1%		
		Nov	↘ -13.5%	↘ -4.3%		
		Dec	↘ -1.2%	↘ 7.5%		
		2020	2020	Jan	↘ 1.8%	↘ 2.6%
				Feb	↘ -6.8%	↘ 3.4%
				Mar	↗ 23.4%	↘ 7.6%
Apr	↘ -5.6%			↘ 2.1%		
May	↘ -17.5%			↘ -20.3%		
Jun	↘ 4.2%			↘ -6.6%		
FORECAST	2020	Jul	↘ -4.0%	↘ -15.9%		
		Aug	↘ 6.1%	↘ -15.9%		
		Sep	↘ -4.7%	↘ -2.9%		
		Oct	↗ 18.4%	↘ -6.6%		
		Nov	↘ -1.1%	↘ 6.7%		

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↓ -3.9%	↑ 4.8%
		Q1	↑ 0.8%	↑ 12.8%
		Q2	↑ 1.5%	↑ 3.3%
		Q3	↑ 8.4%	↑ 6.6%
	2018	Q4	↓ -0.1%	↑ 10.8%
		Q1	↓ -5.5%	↑ 3.9%
		Q2	↑ 3.8%	↑ 6.2%
		Q3	↑ 5.9%	↑ 3.7%
	2019	Q4	↓ -6.6%	↓ -3.0%
		Q1	↓ -3.8%	↓ -1.2%
		Q2	↓ -8.0%	↓ -12.4%
		Q3	↑ 4.7%	↓ -13.4%
FORECAST	2020	Q4	↑ 1.8%	↓ -5.6%
		Q1	↑ 2.7%	↑ 0.8%

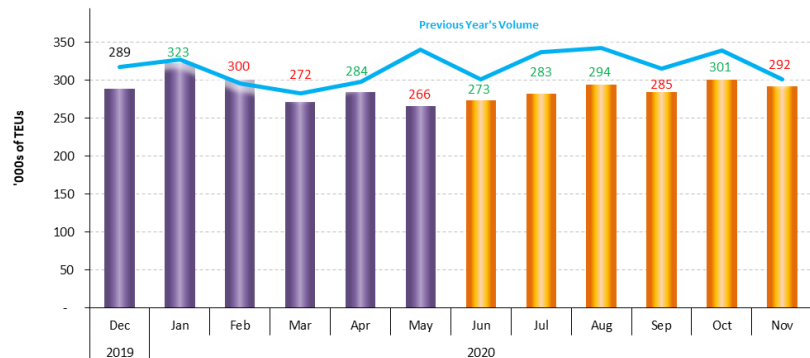
Headlines

- Imports decreased by 6.4 percent (or 18,000 TEU) in May to 266,000 TEUs. This equates to a 21.9 percent fall from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 116.1. This is 32.6 points lower than the 148.7 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 1.44 million TEUs for a 6.5 percent decrease year-on-year (which is down versus last month's 2.0 percent slide).
- The forecast projects a 0.3 percent increase in imports between June and November versus the past six months (December through May), compared to a 4.1 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 6.9 percent versus the equivalent period of 2019, with 1.72 million TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 9.6 percent (to 1.74 million TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 3.46 million TEUs, which would be an 8.3 percent decrease from 2019.

Monthly Change

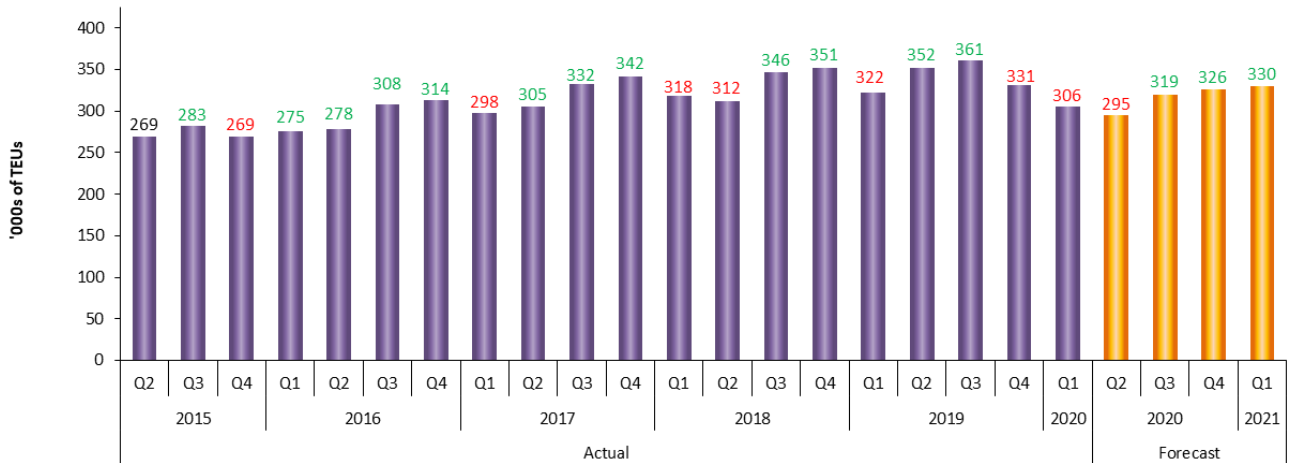
	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2019	Apr	↑ 5.2%	↑ 9.1%		
		May	↑ 14.4%	↑ 12.8%		
		Jun	↓ -11.4%	↓ -2.8%		
		Jul	↑ 11.7%	↑ 4.6%		
		Aug	↑ 1.7%	↑ 2.7%		
		Sep	↓ -7.8%	↑ 3.9%		
		Oct	↑ 7.5%	↓ 0.0%		
		Nov	↓ -11.3%	↓ -0.2%		
		Dec	↓ -4.0%	↓ -8.9%		
		2020	2020	Jan	↑ 11.7%	↓ -1.4%
				Feb	↓ -6.9%	↑ 1.7%
				Mar	↓ -9.6%	↓ -4.1%
Apr	↑ 4.6%			↓ -4.6%		
May	↓ -6.4%			↓ -21.9%		
Jun	↑ 2.7%			↓ -9.5%		
FORECAST	2020	Jul	↑ 3.4%	↓ -16.2%		
		Aug	↑ 4.2%	↓ -14.0%		
		Sep	↓ -3.2%	↓ -9.8%		
		Oct	↑ 5.7%	↓ -11.2%		
		Nov	↓ -3.2%	↓ -3.1%		

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↗ 2.9%	↗ 8.9%
		Q1	↘ -7.0%	↘ 6.6%
		Q2	↘ -1.7%	↘ 2.4%
		Q3	↗ 10.9%	↘ 4.2%
	2018	Q4	↗ 1.5%	↘ 2.9%
		Q1	↘ -8.3%	↘ 1.4%
		Q2	↗ 9.1%	↗ 12.6%
		Q3	↗ 2.8%	↗ 4.4%
	2019	Q4	↘ -8.4%	↘ -5.7%
		Q1	↘ -7.8%	↘ -5.1%
		Q2	↘ -3.6%	↘ -16.2%
		Q3	↗ 8.4%	↘ -11.6%
FORECAST	2020	Q4	↗ 1.9%	↘ -1.7%
		Q1	↗ 1.3%	↗ 7.9%

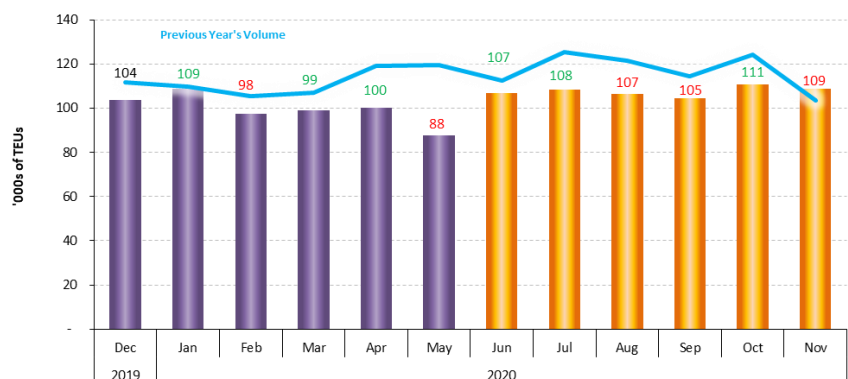
Headlines

- Imports fell by 12.6 percent in May to 88,000 TEUs. The 13,000 TEU slide equates to a 26.7 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 120.9. This is 44.0 points lower than the 164.9 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 494,000 TEUs for a 12.0 percent drop year-on-year (which is down versus last month's 8.1 percent slide).
- The forecast projects an 8.1 percent increase in imports between June and November versus the past six months (December through May), compared to a 4.3 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 10.9 percent versus the equivalent period of 2019, with 600,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 6.9 percent (to 645,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 1.25 million TEUs, which would be an 8.9 percent decrease from 2019.

Monthly Change

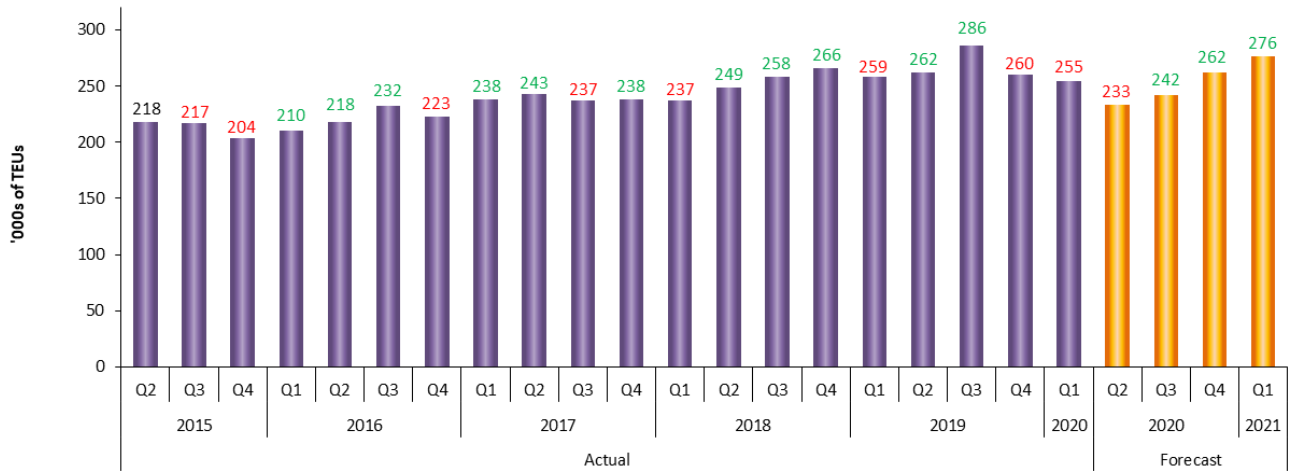
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↗ 11.4%	↗ 22.2%	
		May	↘ 0.3%	↗ 10.1%	
		Jun	↘ -5.8%	↘ 6.3%	
		Jul	↗ 11.2%	↘ 4.3%	
		Aug	↘ -3.0%	↘ 3.8%	
		Sep	↘ -5.7%	↘ 5.2%	
		Oct	↗ 8.3%	↘ -2.8%	
		Nov	↘ -16.7%	↘ -7.8%	
		Dec	↗ 0.3%	↘ -7.0%	
		2020	Jan	↗ 5.0%	↘ -0.8%
			Feb	↘ -10.4%	↘ -7.4%
			Mar	↗ 1.6%	↘ -7.4%
Apr	↗ 1.2%		↘ -15.9%		
May	↘ -12.6%		↘ -26.7%		
FORECAST	2020		Jun	↗ 21.7%	↘ -5.3%
		Jul	↗ 1.5%	↘ -13.5%	
		Aug	↘ -1.6%	↘ -12.3%	
		Sep	↘ -1.9%	↘ -8.8%	
		Oct	↗ 5.8%	↘ -10.9%	
Nov	↘ -1.8%	↗ 5.1%			

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ 0.4%	↘ 6.6%
		Q1	↘ -0.3%	↘ -0.4%
		Q2	↘ 5.0%	↘ 2.6%
		Q3	↘ 3.7%	↘ 9.0%
	2018	Q4	↘ 3.0%	↗ 12.0%
		Q1	↘ -2.8%	↘ 9.1%
		Q2	↘ 1.2%	↘ 5.1%
		Q3	↘ 9.3%	↗ 10.7%
	2019	Q4	↘ -9.2%	↘ -2.4%
		Q1	↘ -1.9%	↘ -1.5%
		Q2	↘ -8.4%	↘ -10.8%
		Q3	↘ 3.6%	↘ -15.5%
FORECAST	2020	Q4	↘ 8.5%	↘ 1.0%
		Q1	↘ 5.2%	↘ 8.3%

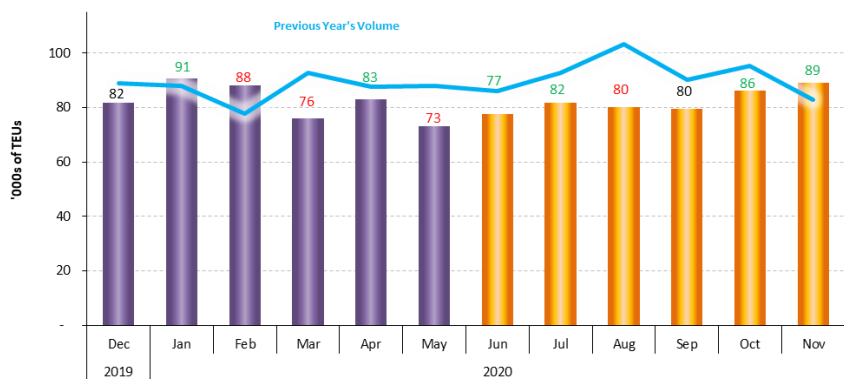
Headlines

- Imports fell by 11.9 percent in May to 73,000 TEUs. The 10,000 TEU decrease equates to a 17.0 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 135.5. This is 27.7 points lower than the 163.2 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 411,000 TEUs for a 5.4 percent decrease year-on-year (which is down versus last month's 2.5 percent slide).
- The forecast projects a 0.4 percent increase in imports between June and November versus the past six months (December through May), compared to a 5.1 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 6.2 percent versus the equivalent period of 2019, with 488,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 7.7 percent (to 504,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 992,000 TEUs, which would be a 6.9 percent decrease from 2019.

Monthly Change

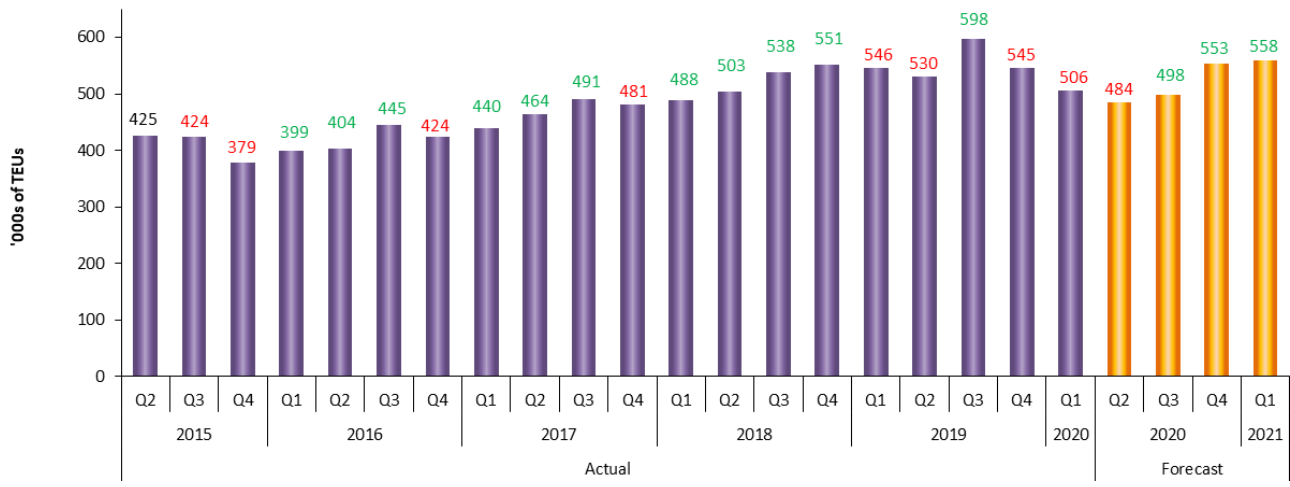
	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2019	Apr	↘ -5.6%	↗ 12.0%		
		May	↘ 0.4%	↘ 3.2%		
		Jun	↘ -2.2%	↘ 0.8%		
		Jul	↘ 7.7%	↘ 5.9%		
		Aug	↗ 11.3%	↗ 14.0%		
		Sep	↘ -12.7%	↗ 12.4%		
		Oct	↘ 5.8%	↘ 2.5%		
		Nov	↘ -13.1%	↘ -1.6%		
		Dec	↘ -1.2%	↘ -8.2%		
		FORECAST	2020	Jan	↗ 10.9%	↘ 2.9%
				Feb	↘ -2.7%	↗ 13.5%
				Mar	↘ -13.8%	↘ -18.1%
Apr	↘ 9.1%			↘ -5.4%		
May	↘ -11.9%			↘ -17.0%		
Jun	↘ 6.0%			↘ -10.0%		
2020	Jul		↘ 5.6%	↘ -11.7%		
	Aug		↘ -1.9%	↘ -22.2%		
	Sep		↘ -0.8%	↘ -11.6%		
	Oct		↘ 8.1%	↘ -9.6%		
	Nov		↘ 3.7%	↘ 7.8%		

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ -2.1%	↗ 13.3%
		Q1	↗ 1.6%	↗ 11.0%
		Q2	↗ 3.0%	↘ 8.4%
		Q3	↗ 7.0%	↘ 9.7%
	2018	Q4	↗ 2.4%	↗ 14.7%
		Q1	↘ -1.1%	↗ 11.7%
		Q2	↘ -2.9%	↘ 5.3%
		Q3	↗ 12.9%	↗ 11.0%
	2019	Q4	↘ -8.8%	↘ -1.1%
		Q1	↘ -7.3%	↘ -7.3%
		Q2	↘ -4.2%	↘ -8.6%
		Q3	↗ 2.9%	↘ -16.6%
FORECAST	2020	Q4	↗ 11.1%	↘ 1.5%
		Q1	↘ 0.9%	↗ 10.4%

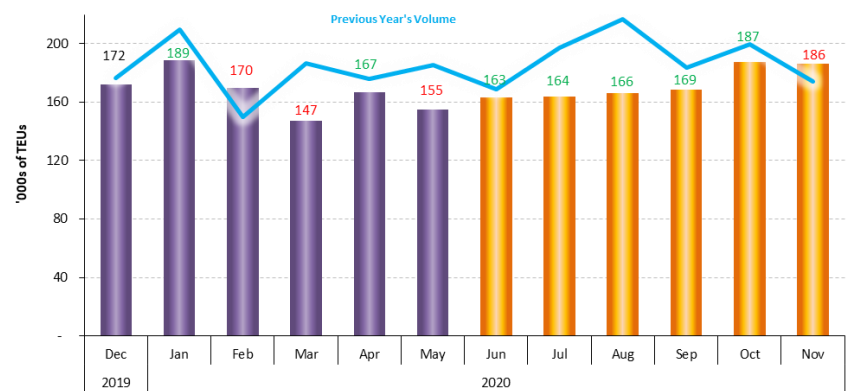
Headlines

- Imports decreased by 7.2 percent in May to 155,000 TEUs. The 12,000 TEU slide equates to a 16.5 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 170.6. This is 33.7 points lower than the 204.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 827,000 TEUs for an 8.8 percent decrease year-on-year (which is down versus last month's 6.8 percent slide).
- The forecast projects a 3.6 percent increase in imports between June and November versus the past six months (December through May), compared to a 5.3 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 7.9 percent versus the equivalent period of 2019, with 990,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 8.0 percent (to 1.05 million TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 2.04 million TEUs, which would be an 8.0 percent decrease from 2019.

Monthly Change

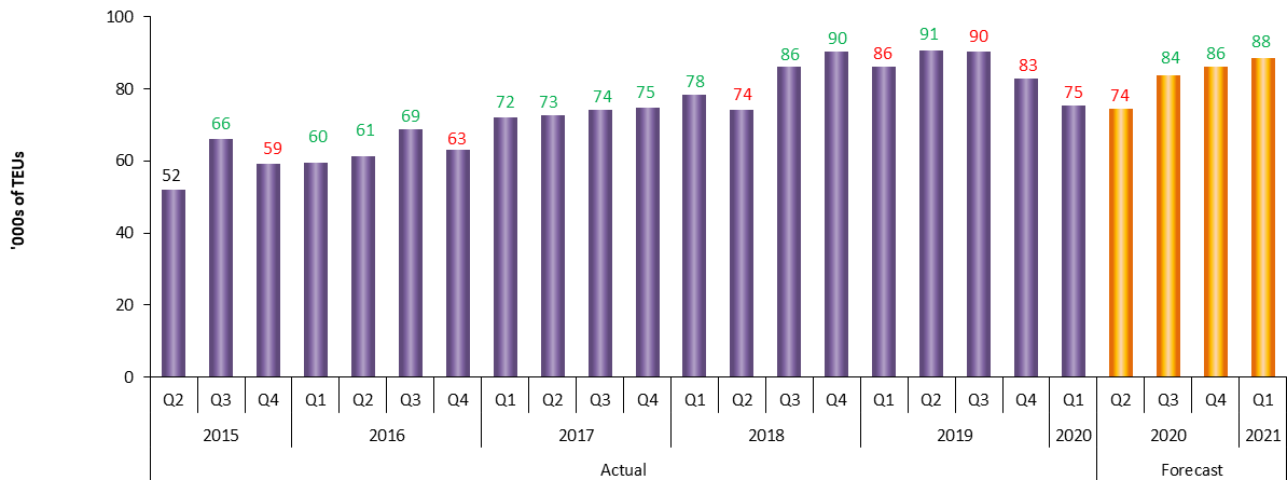
	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2019	Apr	↘ -5.7%	↘ 8.6%		
		May	↗ 5.5%	↗ 11.7%		
		Jun	↘ -8.9%	↘ -3.9%		
		Jul	↗ 16.9%	↘ 8.5%		
		Aug	↗ 10.0%	↗ 18.7%		
		Sep	↘ -15.5%	↘ 5.6%		
		Oct	↘ 8.7%	↘ -3.1%		
		Nov	↘ -12.8%	↘ 2.8%		
		Dec	↘ -1.0%	↘ -2.4%		
		2020	2020	Jan	↗ 9.7%	↘ -9.9%
				Feb	↘ -9.9%	↗ 13.6%
				Mar	↘ -13.5%	↘ -21.1%
Apr	↗ 13.4%			↘ -5.1%		
May	↘ -7.2%			↘ -16.5%		
Jun	↗ 5.4%			↘ -3.4%		
FORECAST	2020	Jul	↗ 0.3%	↘ -17.1%		
		Aug	↗ 1.6%	↘ -23.4%		
		Sep	↗ 1.5%	↘ -8.0%		
		Oct	↗ 11.1%	↘ -6.0%		
		Nov	↘ -0.6%	↗ 7.2%		

Monthly Import Volumes



Port of Jacksonville

Quarterly Import Volumes



Figures are for the public seaport terminals only

Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↔ 0.5%	↑ 18.6%
		Q1	↔ 4.7%	↔ 8.6%
		Q2	↓ -5.3%	↔ 2.0%
		Q3	↑ 16.1%	↑ 15.7%
	2018	Q4	↔ 5.0%	↑ 20.9%
		Q1	↔ -4.5%	↑ 10.2%
		Q2	↔ 5.0%	↑ 22.2%
		Q3	↔ -0.3%	↔ 5.0%
	2019	Q4	↔ -8.3%	↔ -8.3%
		Q1	↔ -8.9%	↓ -12.5%
		Q2	↔ -1.3%	↓ -17.8%
		Q3	↑ 12.6%	↓ -7.1%
FORECAST	2020	Q4	↔ 2.6%	↔ 3.9%
		Q1	↔ 2.8%	↑ 17.2%

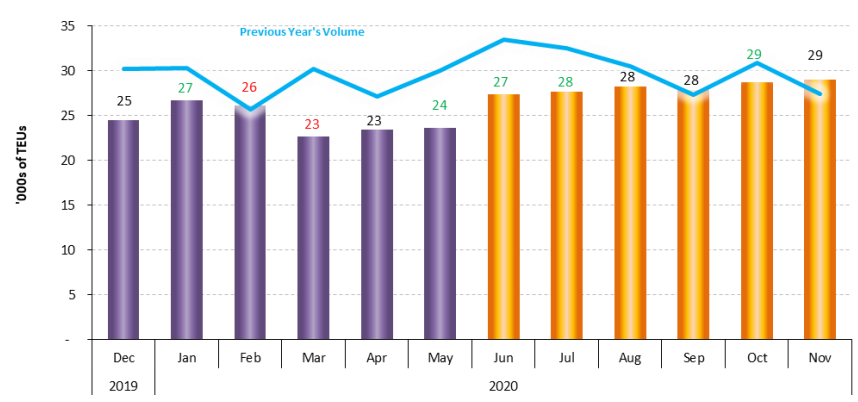
Headlines

- Imports increased by fewer than 500 TEUs to 24,000 TEUs in May. The 0.9 percent gain over April equates to a 21.2 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 147.7 This is 39.8 points lower than the 187.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 123,000 TEUs for a 14.5 percent fall year-on-year (which is down versus last month's 12.3 percent drop).
- The forecast projects a 14.8 percent increase in imports between June and November versus the past six months (December through May), compared to a 4.9 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to drop by 15.2 percent versus the equivalent period of 2019, with 150,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 1.8 percent (to 170,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 320,000 TEUs, which would be an 8.6 percent decrease from 2019.

Monthly Change

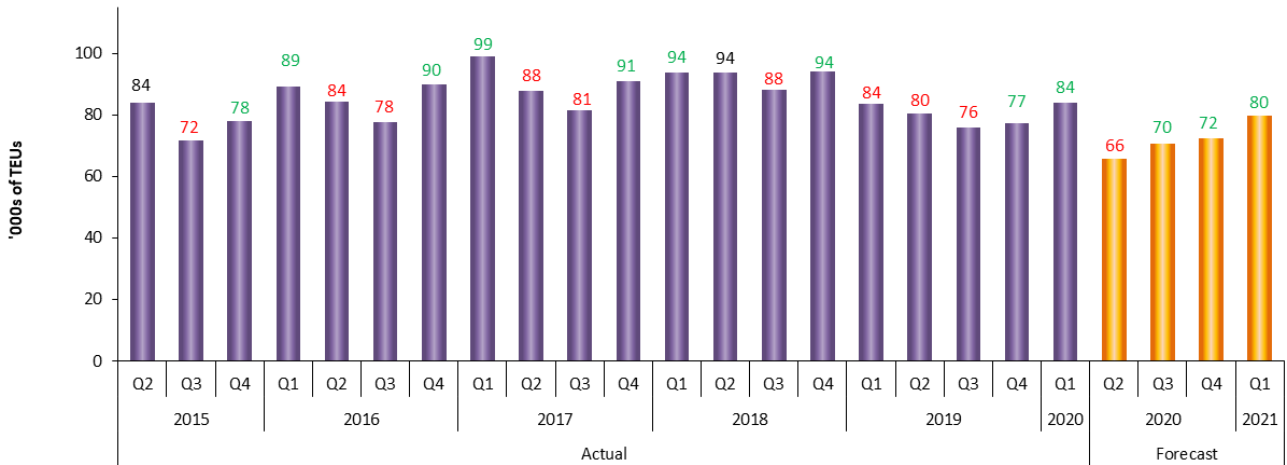
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↓ -10.3%	↑ 44.0%	
		May	↑ 10.8%	↔ 7.5%	
		Jun	↑ 11.5%	↑ 22.2%	
		Jul	↔ -2.9%	↑ 19.7%	
		Aug	↓ -6.2%	↔ 6.9%	
		Sep	↓ -10.4%	↔ -10.0%	
		Oct	↑ 13.1%	↔ 4.4%	
		Nov	↓ -11.3%	↔ -10.3%	
		Dec	↓ -10.5%	↓ -18.8%	
		2020	Jan	↔ 8.9%	↓ -11.9%
			Feb	↔ -2.1%	↔ 1.7%
			Mar	↓ -13.4%	↓ -25.1%
Apr	↔ 3.7%		↓ -13.4%		
May	↔ 0.9%		↓ -21.2%		
Jun	↑ 15.7%		↓ -18.2%		
FORECAST	2020	Jul	↔ 1.2%	↓ -14.8%	
		Aug	↔ 2.1%	↔ -7.3%	
		Sep	↔ -1.4%	↔ 2.1%	
		Oct	↔ 2.9%	↔ -7.2%	
		Nov	↔ 1.1%	↔ 5.9%	

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↑ 11.7%	↘ 1.4%
		Q1	↘ 3.1%	↘ -5.3%
		Q2	↘ 0.0%	↘ 7.0%
		Q3	↘ -6.2%	↘ 8.0%
	2018	Q4	↘ 6.7%	↘ 3.2%
		Q1	↘ -11.0%	↘ -10.9%
		Q2	↘ -3.8%	↘ -14.3%
		Q3	↘ -5.7%	↘ -13.9%
	2019	Q4	↘ 2.1%	↘ -17.6%
		Q1	↘ 8.6%	↘ 0.6%
		Q2	↘ -21.9%	↘ -18.3%
		Q3	↘ 7.3%	↘ -7.0%
FORECAST	2021	Q4	↘ 2.6%	↘ -6.6%
		Q1	↑ 10.2%	↘ -5.2%

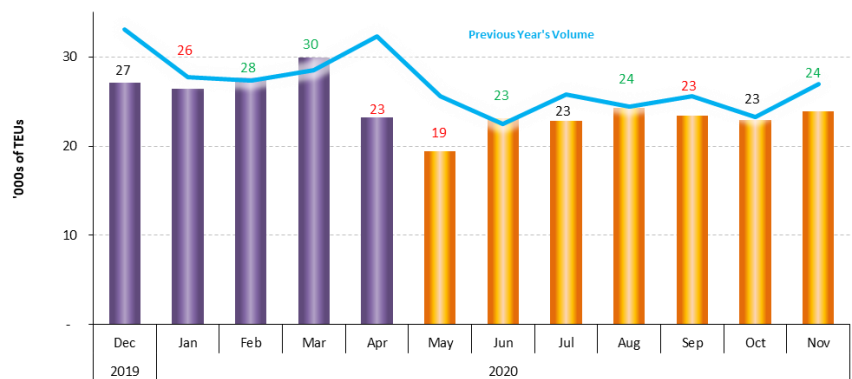
Headlines

- Imports fell by 16.2 percent in May to 19,000 TEUs. The 4,000 TEU decrease equates to a 24.2 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 89.5. This is 28.6 points lower than the 118.1 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 127,000 TEUs for a 10.5 percent decrease year-on-year (which is down versus last month's 7.5 percent slide).
- The forecast projects an 8.8 percent decrease in imports between June and November versus the past six months (December through May), compared to a 14.9 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 8.7 percent versus the equivalent period of 2019, with 150,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 6.8 percent (to 143,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 292,000 TEUs, which would be a 7.8 percent decrease from 2019.

Monthly Change

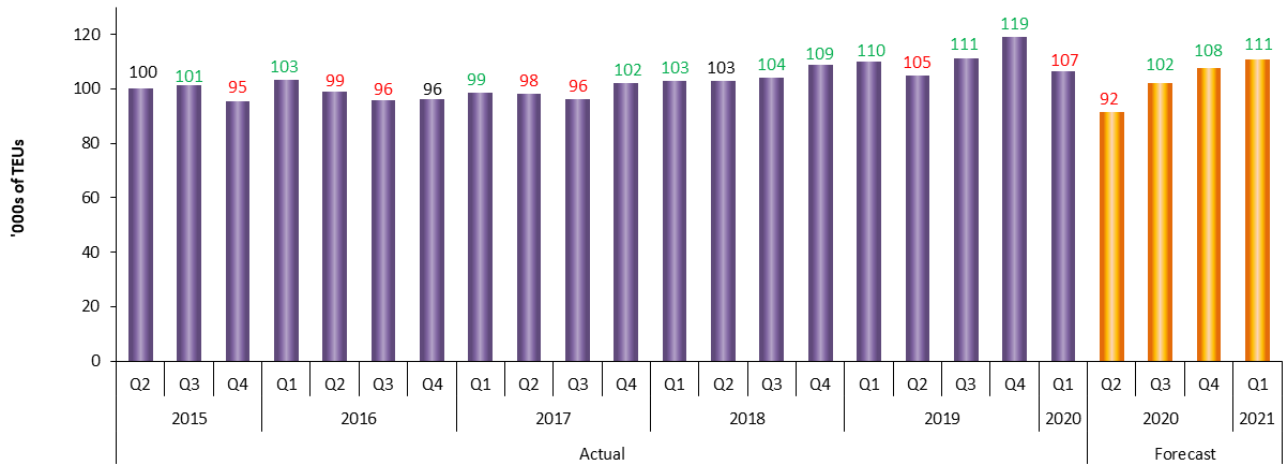
	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2019	Apr	↑ 13.3%	↘ -5.1%		
		May	↘ -20.7%	↘ -13.8%		
		Jun	↘ -12.3%	↘ -25.1%		
		Jul	↑ 14.9%	↘ -6.3%		
		Aug	↘ -5.4%	↘ -22.3%		
		Sep	↘ 4.9%	↘ -11.9%		
		Oct	↘ -8.9%	↘ -19.7%		
		Nov	↑ 15.7%	↘ -15.3%		
		Dec	↘ 0.6%	↘ -17.9%		
		2020	2020	Jan	↘ -2.5%	↘ -4.6%
				Feb	↘ 4.5%	↘ 1.1%
				Mar	↘ 8.3%	↘ 5.1%
Apr	↘ -22.7%			↘ -28.3%		
May	↘ -16.2%			↘ -24.2%		
Jun	↑ 18.8%			↘ 2.7%		
FORECAST	2020	Jul	↘ -1.2%	↘ -11.7%		
		Aug	↘ 6.6%	↘ -0.5%		
		Sep	↘ -3.7%	↘ -8.6%		
		Oct	↘ -2.0%	↘ -1.7%		
		Nov	↘ 4.1%	↘ -11.5%		

Monthly Import Volumes



Port Miami

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ 6.0%	↘ 6.2%
		Q1	↘ 0.8%	↘ 4.1%
		Q2	↔ 0.0%	↘ 4.8%
		Q3	↘ 1.1%	↘ 8.1%
	2018	Q4	↘ 4.7%	↘ 6.7%
		Q1	↘ 1.1%	↘ 7.0%
		Q2	↘ -4.6%	↘ 2.1%
		Q3	↘ 5.8%	↘ 6.8%
	2019	Q4	↘ 7.1%	↘ 9.3%
		Q1	↘ -10.4%	↘ -3.1%
		Q2	↘ -14.1%	↘ -12.7%
		Q3	↗ 11.3%	↘ -8.2%
FORECAST	2020	Q4	↘ 5.7%	↘ -9.4%
		Q1	↘ 2.9%	↘ 4.0%

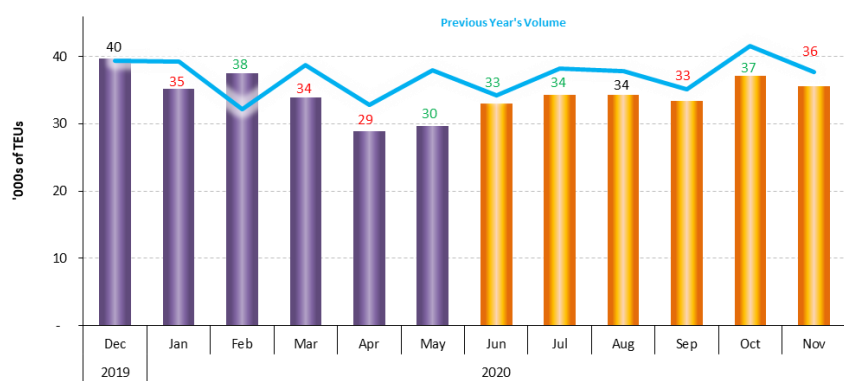
Headlines

- Imports increased by fewer than 1,000 TEU in May to 30,000 TEUs. The 2.5 percent increase equates to a 21.8 percent fall from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 102.8. This is 28.7 points lower than the 131.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 165,000 TEUs for an 8.6 percent decrease year-on-year (which is down versus last month's 5.1 percent slide).
- The forecast projects a 1.4 percent increase in imports between June and November versus the past six months (December through May), compared to a 2.0 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 7.8 percent versus the equivalent period of 2019, with 198,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 8.8 percent (to 210,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 408,000 TEUs, which would be an 8.3 percent decrease from 2019.

Monthly Change

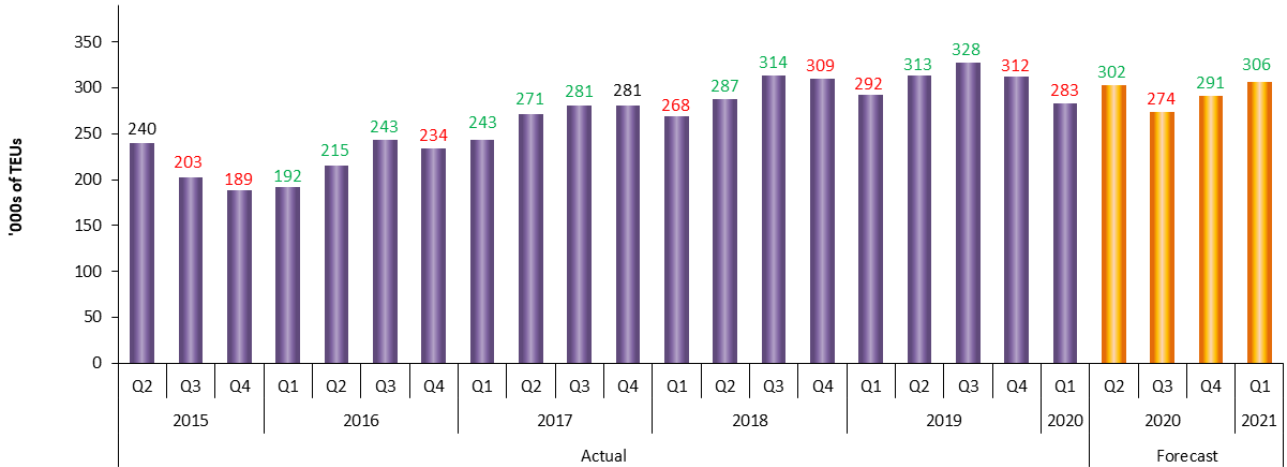
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↘ -15.1%	↘ 4.3%	
		May	↗ 15.6%	↘ 3.8%	
		Jun	↘ -9.8%	↘ -1.7%	
		Jul	↗ 11.7%	↗ 18.6%	
		Aug	↘ -1.2%	↘ -1.5%	
		Sep	↘ -7.2%	↘ 4.8%	
		Oct	↗ 18.6%	↗ 15.4%	
		Nov	↘ -9.3%	↗ 12.7%	
		Dec	↘ 5.0%	↘ 0.8%	
		2020	Jan	↘ -11.1%	↘ -10.3%
			Feb	↘ 6.6%	↗ 16.9%
			Mar	↘ -9.8%	↘ -12.4%
Apr	↘ -14.6%		↘ -11.8%		
May	↘ 2.5%		↘ -21.8%		
FORECAST	2020	Jun	↗ 11.5%	↘ -3.4%	
		Jul	↘ 3.8%	↘ -10.2%	
		Aug	↘ -0.2%	↘ -9.3%	
		Sep	↘ -2.5%	↘ -4.7%	
		Oct	↗ 11.0%	↘ -10.9%	
Nov	↘ -4.2%	↘ -5.8%			

Monthly Import Volumes



Port Houston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q4	↘ -0.2%	↗ 20.0%
		Q1	↘ -4.4%	↗ 10.4%
		Q2	↗ 7.0%	↗ 6.0%
		Q3	↗ 9.2%	↗ 11.6%
	2018	Q4	↘ -1.4%	↗ 10.2%
		Q1	↘ -5.7%	↗ 8.7%
		Q2	↗ 7.2%	↗ 9.0%
		Q3	↘ 4.7%	↘ 4.4%
	2019	Q4	↘ -4.9%	↘ 0.8%
		Q1	↘ -9.1%	↘ -2.9%
		Q2	↗ 6.8%	↘ -3.3%
		Q3	↘ -9.4%	↘ -16.4%
FORECAST	2020	Q4	↗ 6.2%	↘ -6.7%
		Q1	↗ 5.3%	↗ 8.1%

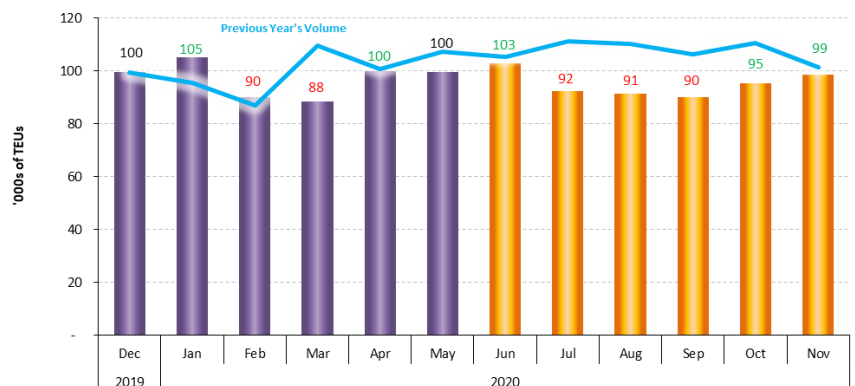
Headlines

- Imports dipped by 0.5 percent in May to 100,000 TEUs. The less than 500 TEU decrease equates to a 7.1 percent slide from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 198.1. This is 15.2 points lower than the 213.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 483,000 TEUs for a 3.4 percent slide year-on-year (which is down versus last month's 2.3 percent decrease).
- The forecast projects a 2.0 percent decrease in imports between June and November versus the past six months (December through May), compared to a 7.7 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 3.1 percent versus the equivalent period of 2019, with 586,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 11.7 percent (to 565,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 1.15 million TEUs, which would be a 7.5 percent decrease from 2019.

Monthly Change

	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	Apr	↘ -8.2%	↗ 13.0%	
		May	↗ 6.5%	↗ 6.7%	
		Jun	↘ -1.8%	↗ 7.6%	
		Jul	↗ 5.6%	↗ 6.2%	
		Aug	↘ -0.7%	↗ 4.1%	
		Sep	↘ -3.7%	↗ 3.0%	
		Oct	↗ 4.1%	↗ 1.8%	
		Nov	↘ -8.2%	↗ 0.2%	
		Dec	↘ -1.8%	↗ 0.3%	
		2020	Jan	↗ 5.4%	↗ 10.2%
			Feb	↘ -14.4%	↘ 3.4%
			Mar	↘ -1.8%	↘ -19.4%
Apr	↗ 13.3%		↘ -0.6%		
May	↘ -0.5%		↘ -7.1%		
FORECAST	2020	Jun	↗ 3.4%	↘ -2.1%	
		Jul	↘ -10.3%	↘ -16.9%	
		Aug	↘ -0.9%	↘ -17.1%	
		Sep	↘ -1.4%	↘ -15.1%	
		Oct	↗ 5.7%	↘ -13.8%	
Nov	↗ 3.5%	↘ -2.7%			

Monthly Import Volumes

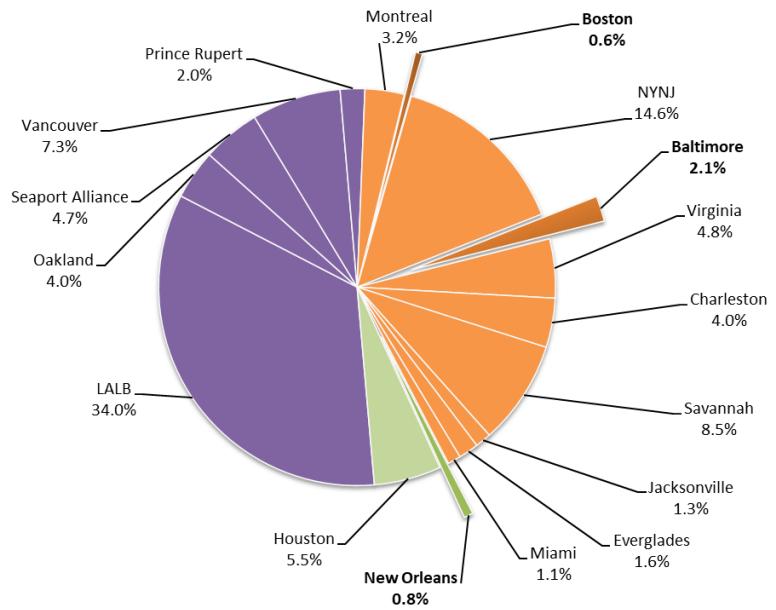


Additional Ports

The Global Port Tracker now includes import statistics for three additional ports: the Port of Baltimore, the Port of Boston, and the Port of New Orleans. In all three instances only the existing import TEU volumes will be reported and no forecast data will be detailed. These ports are presented alphabetically as opposed to geographically.

To avoid confusion, these three ports are not included in any of the summary tables throughout this report. This includes the Global Port Tracker page, the West Coast and East Coast pages, the Executive Summary, the Year to Date Total page, and the Raw Monthly Data page.

May 2020 Loaded Import TEUs by Port

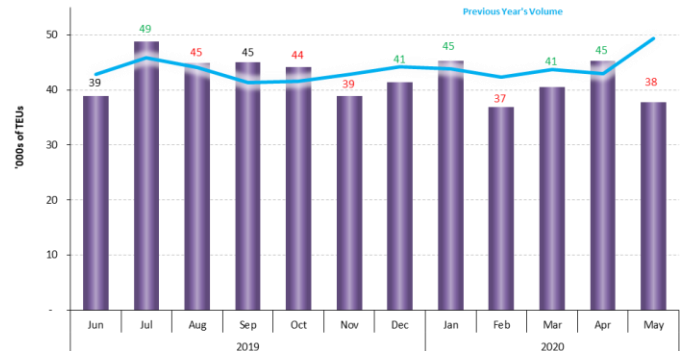


Port of Baltimore

Quarterly Import Volumes



Monthly Import Volumes



Monthly Change

		Percent Change	
		vs Prior Month	vs Prior Year
ACTUAL	2019 Jun	↓ -21.3%	↔ -9.4%
	Jul	↑ 25.7%	↔ 6.6%
	Aug	↔ -8.1%	↔ 1.7%
	Sep	↔ 0.4%	↔ 8.8%
	Oct	↔ -2.0%	↔ 6.1%
	Nov	↔ -11.8%	↔ -9.0%
	Dec	↔ 6.4%	↔ -6.2%
	2020 Jan	↔ 9.3%	↔ 3.2%
	Feb	↔ -18.6%	↔ -12.8%
	Mar	↔ 9.9%	↔ -7.3%
	Apr	↔ 11.7%	↔ 5.3%
	May	↔ -16.6%	↔ -23.5%

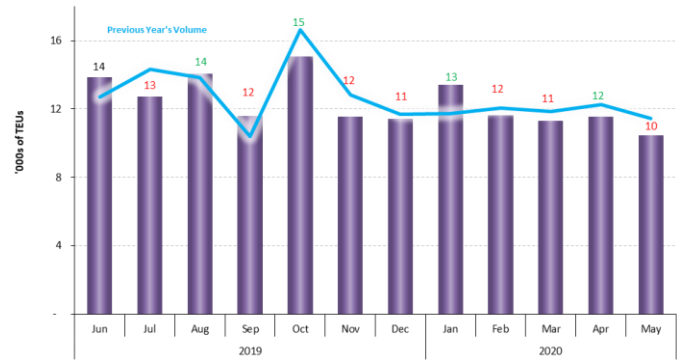
- Imports fell by 16.6 percent in May to 38,000 TEUs. The 8,000 TEU decrease equates to a 23.5 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 138.5. This is 42.5 points lower than the 181.0 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 206,000 TEUs for a 7.4 percent decrease year-on-year (which is down versus last month's 2.8 percent decrease).

Port of Boston

Quarterly Import Volumes



Monthly Import Volumes



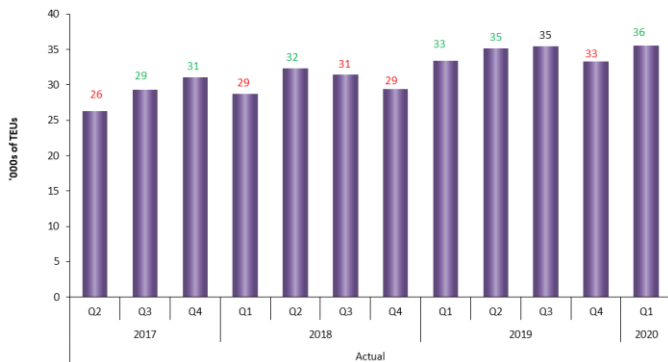
Monthly Change

ACTUAL	Month	Percent Change	
		vs Prior Month	vs Prior Year
2019	Jun	↑ 21.3%	↓ 9.3%
	Jul	↓ -8.4%	↓ -11.2%
	Aug	↑ 10.5%	↓ 1.4%
	Sep	↓ -17.4%	↑ 11.5%
	Oct	↑ 30.0%	↓ -9.3%
	Nov	↓ -23.5%	↓ -10.0%
2020	Dec	↓ -1.1%	↓ -2.6%
	Jan	↑ 17.5%	↑ 14.3%
	Feb	↓ -13.3%	↓ -3.6%
	Mar	↓ -2.5%	↓ -4.5%
	Apr	↑ 1.9%	↓ -5.7%
May	↓ -9.6%	↓ -8.7%	

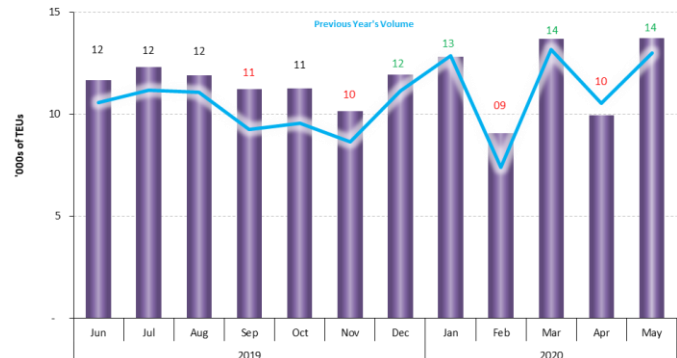
- Imports decreased by 9.6 percent in May to 10,000 TEUs. The 1,000 TEU slide equates to an 8.7 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for May is 133.2. This is 12.7 points lower than the 145.9 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 58,000 TEUs for a 1.7 percent decrease year-on-year (which is down versus last month which was level year-on-year).

Port of New Orleans

Quarterly Import Volumes



Monthly Import Volumes



Monthly Change

ACTUAL	Month	Percent Change	
		vs Prior Month	vs Prior Year
2019	Jun	↓ -10.2%	↑ 10.4%
	Jul	↓ 5.5%	↑ 10.1%
	Aug	↓ -3.3%	↓ 7.7%
	Sep	↓ -5.7%	↑ 21.5%
	Oct	↓ 0.2%	↑ 17.6%
	Nov	↓ -9.7%	↑ 17.3%
2020	Dec	↑ 17.3%	↓ 6.9%
	Jan	↓ 7.5%	↓ -0.4%
	Feb	↓ -29.3%	↑ 22.4%
	Mar	↓ 51.3%	↑ 3.9%
	Apr	↓ -27.5%	↓ -5.7%
May	↑ 38.4%	↓ 5.7%	

- Imports surged by 38.4 percent in May to 14,000 TEUs. The 4,000 TEU increase equates to a 5.7 percent gain over the same month of 2019 and is a record high for May.
- Compared to the 100-point base year of 2012, the Import Index for May is 198.0. This is 10.7 points higher than the 187.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first five months of 2020 totals 59,000 TEUs for a 4.0 percent increase year-on-year (which is up versus last month's 3.5 percent gain).

Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through May.

	West Coast	East Coast	All Ports (incl. Gulf)
2019	5,256,973	4,246,086	10,002,687
2020	4,648,532	3,920,410	9,051,756
Percent Change	-11.6%	-7.7%	-9.5%

	LA&LB	Oakland	NW Seaport Alliance	Vancouver	Prince Rupert
2019	3,346,152	393,250	569,673	706,273	241,625
2020	2,940,697	371,900	461,694	650,344	223,896
Percent Change	-12.1%	-5.4%	-19.0%	-7.9%	-7.3%

	Montreal	NYNJ	Virginia	Charleston	Savannah
2019	334,082	1,544,354	561,012	434,333	906,563
2020	329,655	1,444,677	493,551	410,833	827,212
Percent Change	-1.3%	-6.5%	-12.0%	-5.4%	-8.8%

	Jacksonville	Port Everglades	Port Miami	Port Houston
2019	143,341	141,525	180,875	499,628
2020	122,577	126,636	165,269	482,815
Percent Change	-14.5%	-10.5%	-8.6%	-3.4%

Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		LA&LB	Oakland	NW Seaport		Prince Rupert	Montreal	NYNJ
				Alliance	Vancouver			
2019	Jun	727,924	80,895	122,645	137,493	57,754	65,036	301,708
	Jul	789,788	90,598	122,946	162,908	66,277	69,354	336,972
	Aug	760,393	88,323	112,267	145,819	71,453	73,583	342,541
	Sep	757,239	84,901	131,451	156,289	63,970	60,759	315,866
	Oct	729,831	78,583	109,469	136,138	57,644	74,817	339,443
	Nov	664,637	77,350	94,978	123,918	58,181	64,744	301,123
	Dec	696,742	81,299	105,823	140,560	61,796	63,962	288,964
2020	Jan	724,692	87,871	102,878	143,606	49,148	65,139	322,643
	Feb	518,617	63,568	91,660	114,201	55,753	60,682	300,445
	Mar	454,825	67,035	84,035	111,341	29,826	74,882	271,511
	Apr	623,651	80,003	96,992	148,718	52,730	70,661	284,074
	May	618,913	73,423	86,129	132,478	36,439	58,291	266,004
	Jun	699,098	76,550	109,219	151,676	54,882	60,745	273,194
	Jul	697,887	73,938	101,450	141,223	53,038	58,341	282,512
	Aug	687,331	74,548	102,069	132,350	60,456	61,899	294,414
	Sep	651,389	74,024	103,289	136,061	61,083	58,983	285,033
	Oct	641,849	77,194	107,471	133,803	65,175	69,849	301,352
	Nov	632,090	77,841	108,128	131,630	62,594	69,055	291,755
		Virginia	Charleston	Savannah	Jacksonville	Port Everglades	Port Miami	Port Houston
2019	Jun	112,664	86,076	168,799	33,461	22,463	34,226	105,159
	Jul	125,260	92,707	197,341	32,505	25,801	38,229	111,062
	Aug	121,542	103,221	217,017	30,484	24,407	37,787	110,318
	Sep	114,643	90,111	183,466	27,309	25,594	35,085	106,270
	Oct	124,142	95,302	199,483	30,893	23,304	41,628	110,585
	Nov	103,410	82,785	173,863	27,390	26,959	37,763	101,494
	Dec	103,711	81,779	172,124	24,513	27,133	39,645	99,654
2020	Jan	108,884	90,665	188,762	26,698	26,451	35,225	105,047
	Feb	97,559	88,178	170,007	26,128	27,651	37,556	89,923
	Mar	99,129	76,019	147,034	22,629	29,960	33,887	88,302
	Apr	100,310	82,899	166,679	23,461	23,164	28,943	100,034
	May	87,669	73,072	154,730	23,661	19,410	29,658	99,509
	Jun	106,686	77,470	163,024	27,374	23,067	33,071	102,926
	Jul	108,321	81,831	163,513	27,700	22,793	34,341	92,300
	Aug	106,607	80,282	166,147	28,270	24,287	34,266	91,455
Sep	104,569	79,659	168,698	27,886	23,381	33,419	90,177	
Oct	110,657	86,106	187,439	28,683	22,911	37,103	95,335	
Nov	108,650	89,251	186,349	29,000	23,860	35,555	98,705	

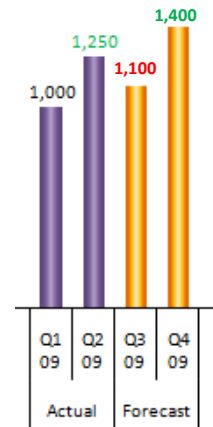
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at ports at the monthly and quarterly level. Each of the primary tracked ports is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

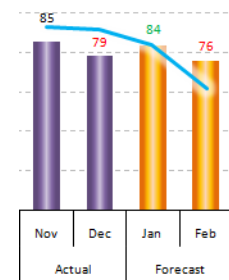
	Percent Change	
	vs Prior Quarter	vs Prior Year
Q1	↓ -10.0%	↓ -10.0%
Q2	↘ -5.0%	↘ -5.0%
Q3	↗ 5.0%	↗ 5.0%
Q4	↑ 10.0%	↑ 10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used for the first quarter's data and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between seven and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

Neither Hackett Associates LLC, the National Retail Federation, nor any of their affiliates warrants the accuracy or adequacy of the service or information contained therein or shall have any liability with respect thereto. Hackett Associates, the National Retail Federation, and their affiliates expressly disclaim warranties, express or implied, including, but not limited to, those of merchantability and fitness for a particular purpose.

The Global Port Tracker is for the exclusive benefit of the subscribing company. Any redistribution by any means (including electronically and printed) is strictly prohibited. Redistribution is a violation of the terms and conditions of sale. We reserve all rights in case infringements are detected.