

# GlobalPortTracker

N O R T H A M E R I C A

July 2016



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## Editorial:

### Trade Growth Manages to Hold on

Trade improved in May and is managing to hold on to a small margin of growth. Our forecast for 2016 growth has moved up slightly to 1.2 percent for the full year over 2015 and most of that is on the West Coast. This growth comes in the face of some adverse statistics as well as positive ones. May's new orders for manufactured goods were reported down one percent following two consecutive monthly increases, including a 1.8 percent increase in April, the U.S. Census Bureau reported. Inventories remain virtually unchanged for non-defense categories.

The good news is that retail sales remained positive as the consumer continues to cautiously spend. The hope is that the next sales report will show that this continued into June as well. But we have to remember that even though the U.S. economy is growing, the rate of economic growth remains among the weakest levels recorded since the height of the financial crisis in 2008-2009.

West Coast ports are beginning to come to terms with their logistics issues and are planning for the new super alliances of carriers starting in April 2017, which will put even more pressure on the terminals. At the same time, we are beginning to see more cargo moving back to the traditional discharge ports, particularly Los Angeles and Long Beach. It seems that in order to achieve better performance the carriers within their new alignments will need to consolidate some of their operations in order to avoid chaotic movement of trailers shunting between the various terminals of the alliance members.

In Europe, the picture is completely different. The United Kingdom's "Brexit" vote to leave the European Union has caused complete uncertainty in virtually every industry and service sector. The financial markets cannot work out how to assess the changes and we see great volatility. Strangely enough, the U.K. stock market is now above where it was before the vote. The British pound is another matter. The uncertainty has also engulfed the rest of the European Union, with Italian banks in distress and the European Central Bank saying that the E.U. banking system will need at least \$163 billion to support the banks. That is probably the tip of the iceberg.

As U.S. trade continues to manage to maintain growth and stay out of recession, the Europeans are in danger of drifting back to negative growth in trade again. We should be concerned.

-Ben Hackett



# Executive Summary

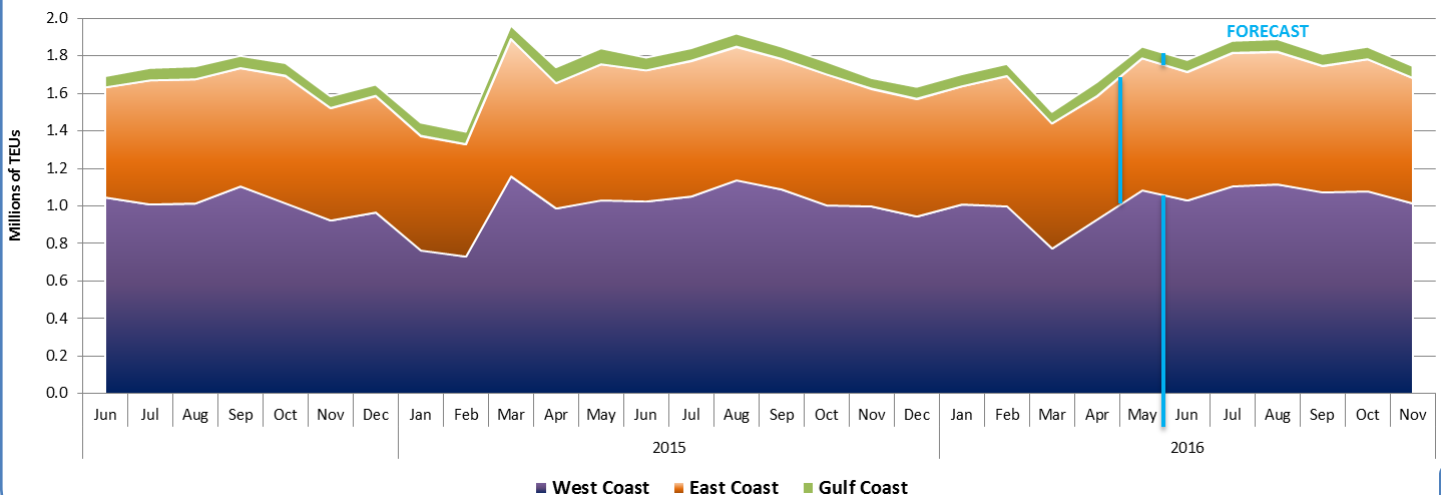
- The total volume of imports at the tracked ports increased by an estimated 189,000 TEUs in May. The 1.85 million TEUs represent an 11.4 percent surge over April and a 5.5 percent year-on-year increase.
- The combined import volume at the monitored west coast ports surged by 155,000 TEUs between April and May, which equates to a 16.6 percent gain. The total import volume was 1.09 million TEUs, which represents a 5.1 percent increase over last year. Every port except Prince Rupert posted an increase over April, with double-digit percentage gains at the ports of Los Angeles/Long Beach and Oakland, while Los Angeles/Long Beach, Oakland, and Prince Rupert all posted year-on-year growth. Year-to-date, the imported volume is up 2.7 percent on 2015. The forecast for 2016 currently projects a 2.4 percent increase in imports, with a total of 12.20 million TEUs.
- Port Everglades did not release May data in time for inclusion in this month's report. The combined import volume at the monitored east coast ports increased by an estimated 7.1 percent or 47,000 TEUs in May. The import volume of 702,000 TEUs is 2.9 percent lower than the same month of 2015. The ports of Charleston and Miami both posted double-digit increases over April. Year-on-year, the ports of Charleston and Miami posted single-digit percentage gains, while Port Everglades is projected to have posted double-digit growth. Year-to-date, the imported volume is up 0.3 percent on 2015. The forecast volume for 2016 would represent a 0.3 percent increase over 2015, with 8.14 million TEUs.
- Loaded imports at Houston fell 16.8 percent or 13,000 TEUs to 63,000 TEUs, for a 26.7 percent drop year-on-year.

Change in Import Volume, May 2016 versus:

		Apr-16	May-15
West Coast	LALB	↑ 23.8%	↗ 8.2%
	Oakland	↑ 12.4%	↗ 3.0%
	Seaport Alliance	↗ 0.7%	↘ -0.9%
	Vancouver	↗ 5.2%	↘ -3.6%
	Prince Rupert	↘ -4.4%	↗ 1.2%
<b>Coast Total</b>		<b>↑ 16.6%</b>	<b>↗ 5.1%</b>
East Coast	Montreal	↗ 0.3%	↘ -6.5%
	NYNJ	↗ 9.9%	↘ -4.7%
	Virginia	↗ 0.0%	↘ -2.3%
	Charleston	↑ 12.2%	↗ 1.5%
	Savannah	↗ 8.3%	↘ -5.0%
	Miami	↑ 10.1%	↗ 3.5%
	Everglades	↘ -0.2%	↑ 11.4%
<b>Coast Total</b>		<b>↗ 7.1%</b>	<b>↘ -2.9%</b>
Gulf	Houston	↓ -16.8%	↓ -26.7%

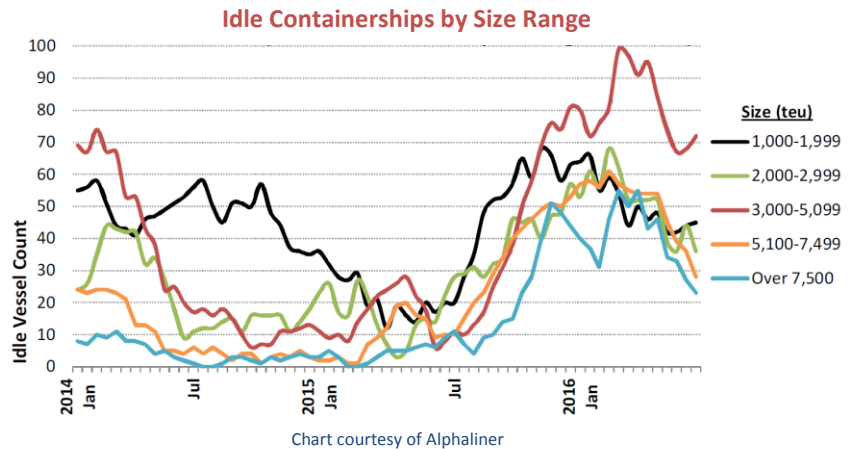
- The North Europe edition of the Global Port Tracker reported that total container volumes across the six port range decreased by 3.3 percent in April with 3.41 million TEUs, for a 2.3 percent year-on-year gain. For incoming volumes, the north range posted a 3.6 percent decrease from March but a three percent gain year-on-year, while outgoing volumes posted a 3.1 percent decrease from March for a 1.6 percent year-on-year increase. Total imports to Europe inched up by a half percent (for a 6.1 percent gain year-on-year) while total exports slid by 2.5 percent (for a 0.7 percent decrease year-on-year). For 2016, total imports to Europe are forecast to decrease by 0.4 percent, while exports are forecast to increase by 0.2 percent.

Imports by Coast, Monthly Level



# Global Economic Overview

➤ Alphaliner reported that the original Panamax size class of vessels, namely those in the 4,000 TEU to 5,100 TEU capacity range, has started to be replaced at a faster rate by large and very large container ships (5,300 to 7,500 TEUs and 7,500 to 10,000 TEUs respectively). The consultancy notes that the number of unemployed ships with a capacity of at least 5,300 TEUs has fallen to a nine-month low, with just 51 currently idle. The total idle fleet currently stands at 254 vessels with a combined capacity of 923,771 TEUs, for 4.6 percent of the fleet. Alphaliner anticipates this will decrease in the coming months as more LCS and VLCS are reactivated.



➤ Markit reported that the Eurozone Manufacturing PMI rebounded strongly in June as it increased from 51.5 in May to 52.8, with Germany reaching a 28-month high of 54.5 while France remained in contraction territory with a

reading of 48.3. The Eurozone Retail PMI meanwhile fell to 48.5 as Italy sank to a 31-month low of just 40.2 (although Germany and France remained in growth territory). The final pre-Brexit reading of the UK's PMI was a 52.1, up from May's 50.4 and the highest level since January.

## Peak Season Challenges and Opportunities by Jonathan Gold

*As retailers enter the peak shipping season, there are numerous challenges facing the global supply chain that could pose potential issues in the future. Retailers need to continue to work with all of their supply chain partners to ensure a seamless peak season and beyond.*

*Ongoing concerns about rates, capacity, alliances and mergers will continue to be a focus of the industry moving forward. At what point will rates and overall service improve? The two go hand-in-hand as shippers routinely say they will pay more for better service, but that has yet to occur.*

*While congestion continues to be a focus of many throughout the supply chain, the biggest pressing matter is compliance with the Verified Gross Mass requirement regarding container weight under the International Maritime Organization's Safety of Life at Sea regulations. While there was a great deal of concern about potential disruption and delays leading up to the July 1 implementation date, there seems to have been very little operational impact at this point beyond new fees for VGM services.*

*However, the rollout was anything but smooth as shippers continuously called for more information about how implementation would actually work. A majority of IMO member nations have still not published any kind of guidance or regulation, even after July 1. This leaves many still wondering about implementation in countries where guidance does not exist.*

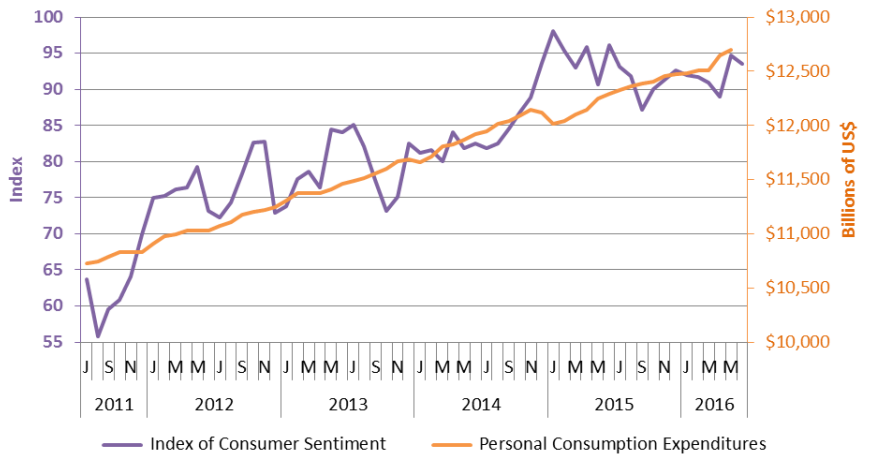
*Port congestion remains a focus of many in the supply chain, especially cargo owners, who rely on the efficient movement of their goods. Any delay or disruption can have a negative impact not only on the shipper but on the larger economy as well. With that in mind, there are several U.S. government initiatives focused on trying to address port congestion issues, both those that exist today and those that may occur in the future. And with the opening of the new, wider locks on the Panama Canal, there are questions about the readiness of East and Gulf Coast ports to handle large shifts of cargo.*

*The Department of Transportation, the Federal Maritime Commission, the Department of Commerce and other federal agencies – as well as individual ports themselves – are all looking into port congestion in an effort to develop best practices and other measures to not only identify congestion issues but plan accordingly to address them. Metrics on all areas of port performance are at the heart of all of these efforts. While congestion doesn't impact all ports the same, all ports need to make preparations to handle issues that may arise in the future.*

# North America Economic Overview

- The Thomson Reuters/University of Michigan's consumer sentiment index dipped in June, sliding 1.3 percent (or 1.2 points) from 94.7 to 93.5, for a 2.7 percent decrease year-on-year. While this is down from the levels reached in late 2014 through mid-2015, the index is substantially higher than the readings recorded between 2012 and 2014. The Current Conditions Index inched up 0.9 points (or 0.8 percent) in June, with the 110.8 reading 1.7 percent higher than June 2015. The Index of Consumer Expectations Index decreased, however, with the 82.4 reading down 2.9 percent from May and 6.2 percent from last year's 87.8. Meanwhile, the U.S. Bureau of Economic Analysis reported that personal consumption expenditures (PCE) have started to increase at a faster pace following four months of virtually no change between December and March. Following on from the 1.1 percent increase that was posted in April, May notched up a 0.4 percent gain or \$53.5 billion, for a total of \$12,699 billion. In fact, only four months in the past 48 have posted a decrease from the previous period.
- The Conference Board of Canada's Index of Consumer Confidence was unable to hold on to last month's 7.4 point surge as it slipped two points in June to 99.8.
- Good news from the U.S. Bureau of Labor Statistics after May's weak employment figures: 287,000 new jobs were created in June. While a rebound was anticipated, the actual level was far in excess of most projections. Unfortunately the national unemployment rate also came in above expectations, increasing to 4.9 percent. In addition to more people working, those at

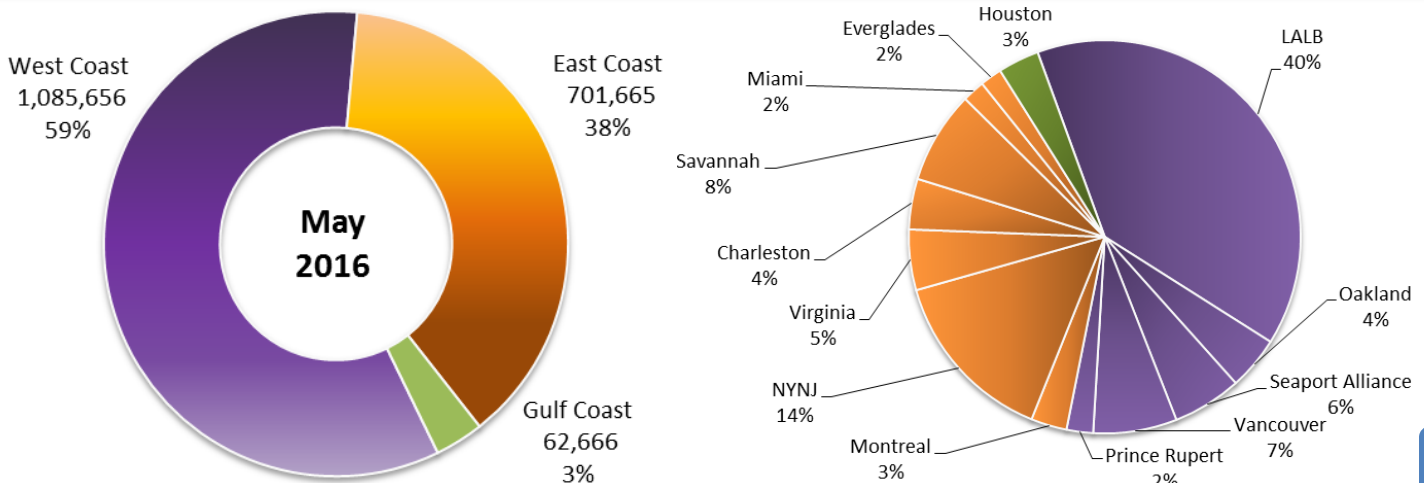
**U.S. Consumer Confidence versus Consumer Spending**



Data Sources: Thomson-Reuters/University of Michigan, U.S. Department of Commerce

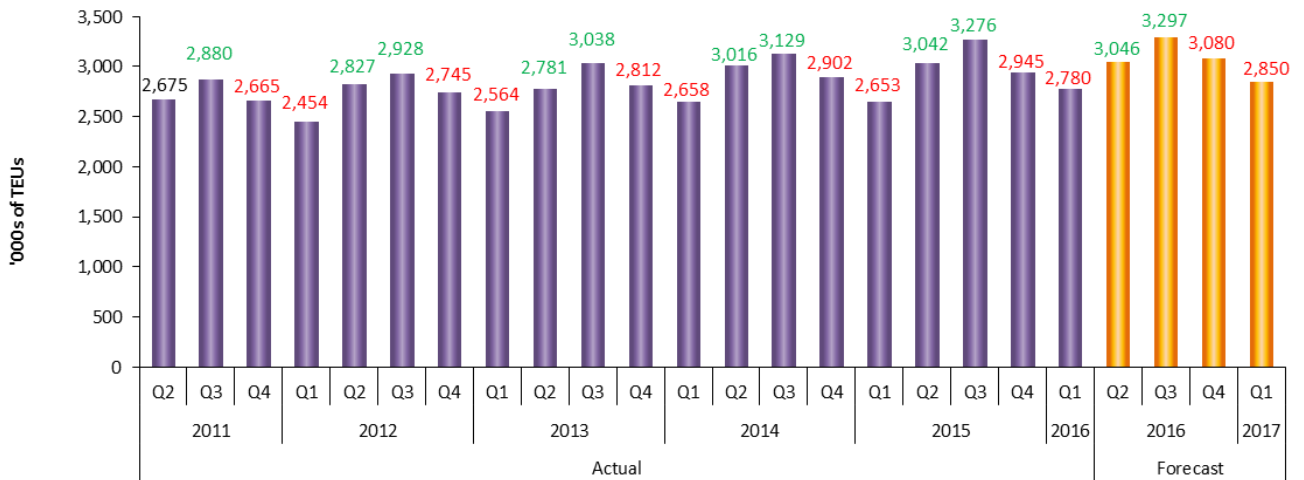
the lower end of the pay scale are earning more as minimum wages increase in many states. This in turn pushes wages in nearby pay bands up, although to what extent is debated in academia. Still, the net effect of more people with more money is a good thing.

- Canada's unemployment rate currently stands at 6.8 percent, and while the number of jobs held roughly level there was a shift of approximately 40,000 positions from full-time positions to part-time.
- The Association of American Railroads reported that intermodal traffic for the month of June totaled 1.30 million containers and trailers, down 5.6 percent year-on-year. Year-to-date, the total of 6.71 million units is down 2.1 percent from 2015. Canadian intermodal volumes for the first 26 weeks are down 3.3 percent year-on-year with 1.52 million units, while Mexico's total of 281,000 units is down 0.8 percent.



# West Coast Port Activity

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↘ -7.4%	↗ 2.4%
		Q1	↘ -5.5%	↗ 3.7%
		Q2	↗ 13.5%	↗ 8.4%
		Q3	↗ 3.7%	↗ 3.0%
	2014	Q4	↘ -7.3%	↗ 3.2%
		Q1	↘ -8.6%	↘ -0.2%
		Q2	↗ 14.6%	↗ 0.9%
		Q3	↗ 7.7%	↗ 4.7%
	2015	Q4	↘ -10.1%	↗ 1.5%
		Q1	↘ -5.6%	↗ 4.8%
		Q2	↗ 9.6%	↗ 0.2%
		Q3	↗ 8.2%	↗ 0.6%
FORECAST	2016	Q4	↘ -6.6%	↗ 4.6%
	2017	Q1	↘ -7.5%	↗ 2.5%

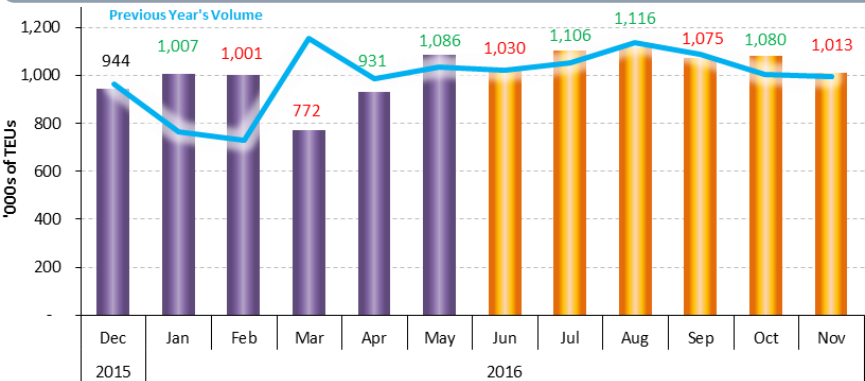
## Headlines

- Imports to the monitored west coast ports surged by 16.6 percent in May to reach a record high for the month. The 156,000 TEU jump to 1.09 million TEUs equates to a 5.1 percent gain over the same month of 2015.
- Compared to the 100-point base year of 2012, the Import Index for the west coast in May is 118.9. This is 5.8 points higher than the 113.1 that was recorded in the same month of 2015.
- The volume imported through the first five months totals 4.80 million TEUs for a 2.7 percent increase year-on-year (up from last month's two percent increase).
- The forecast projects an 11.8 percent gain in imports over the coming six months versus the previous six month period, which is identical to the same period of the previous year.
- The first half of 2016 is forecast to increase by 2.3 percent versus the same period of 2015, with a total of 5.83 million TEUs.
- The second half of 2016 is forecast to post a 2.5 percent increase over the equivalent period of 2015, with a total of 6.38 million TEUs.
- The forecast volume for 2016 would represent a 2.4 percent increase over 2015, with 12.20 million TEUs.
- The forecast volume for 2016 for all of the tracked ports would equate to a 1.2 percent increase over 2015 with a total of 21.13 million TEUs.

## Monthly Change

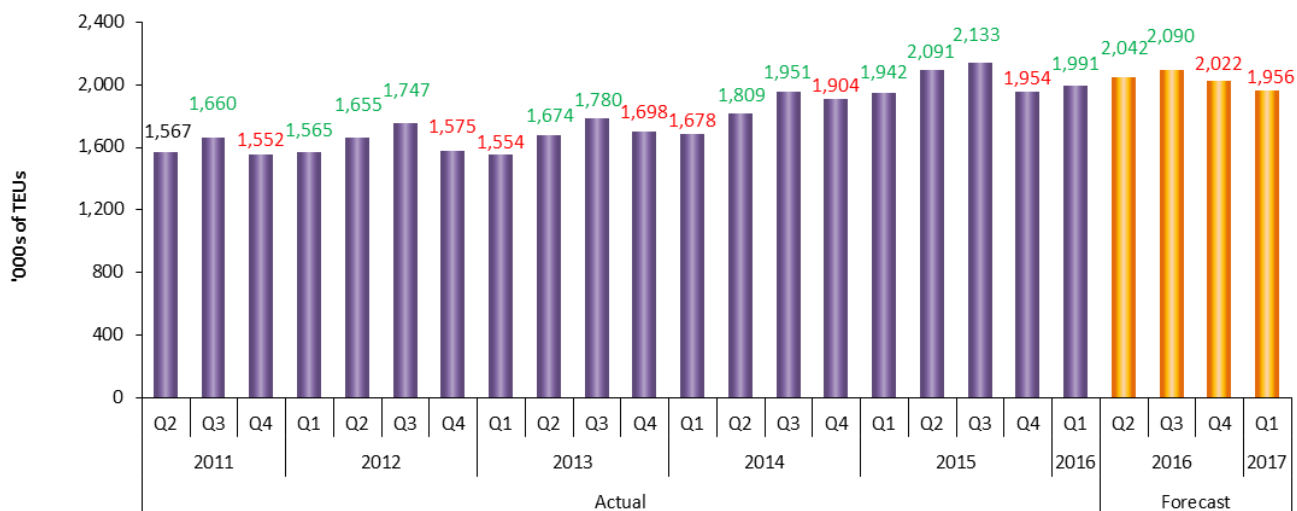
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↘ -14.7%	↗ 1.7%	
		May	↗ 4.7%	↗ 3.2%	
		Jun	↘ -1.0%	↘ -2.1%	
		Jul	↗ 2.7%	↗ 4.1%	
		Aug	↗ 8.3%	↗ 12.2%	
		Sep	↘ -4.4%	↘ -1.6%	
		Oct	↘ -7.6%	↘ -1.0%	
		Nov	↘ -0.9%	↗ 8.1%	
		Dec	↘ -5.3%	↘ -2.1%	
		2016	Jan	↗ 6.7%	↗ 31.5%
			Feb	↘ -0.6%	↗ 36.8%
			Mar	↘ -22.8%	↘ -33.2%
Apr	↗ 20.6%		↘ -5.6%		
May	↗ 16.6%		↗ 5.1%		
FORECAST	2016	Jun	↘ -5.1%	↗ 0.7%	
		Jul	↗ 7.4%	↗ 5.3%	
		Aug	↗ 0.9%	↘ -1.9%	
		Sep	↘ -3.7%	↘ -1.2%	
		Oct	↗ 0.5%	↗ 7.4%	
Nov	↘ -6.2%	↗ 1.6%			

## Monthly Import Volumes



# East Coast Port Activity

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2013	Q4	↘ -4.6%	↗ 7.8%	
		2014	Q1	↘ -1.1%	↗ 8.0%
			Q2	↗ 7.8%	↗ 8.1%
			Q3	↗ 7.9%	↗ 9.6%
	Q4	↘ -2.4%	↗ 12.1%		
	2015	Q1	↗ 2.0%	↗ 15.7%	
		Q2	↗ 7.6%	↗ 15.6%	
		Q3	↗ 2.0%	↗ 9.3%	
		Q4	↘ -8.4%	↗ 2.6%	
	FORECAST	2016	Q1	↗ 1.9%	↗ 2.5%
			Q2	↗ 2.6%	↘ -2.3%
		2016	Q3	↗ 2.3%	↘ -2.0%
Q4			↘ -3.2%	↗ 3.5%	
2017		Q1	↘ -3.2%	↘ -1.7%	

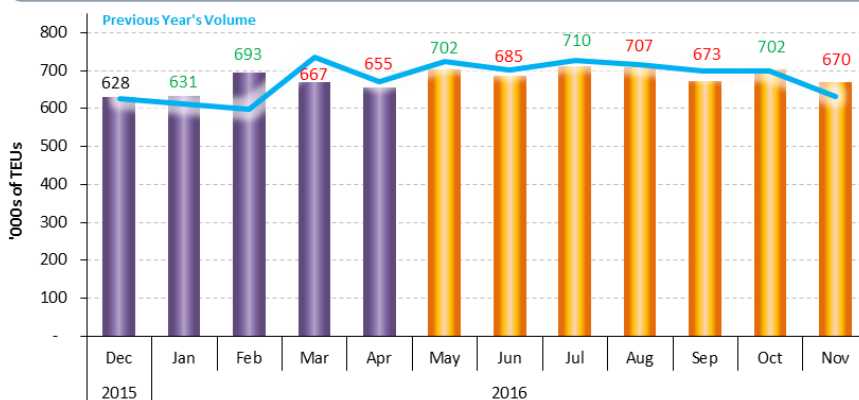
## Headlines

- Port Everglades did not release May data in time for inclusion this month.
- Imports to the monitored east coast ports are forecast to have increased by 7.1 percent to 702,000 TEUs in May. The 47,000 TEU gain equates to a 2.9 percent fall from the same month of 2015.
- The volume imported through the first five months totals 3.35 million TEUs for a 0.4 percent increase year-on-year (down from last month's 1.3 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the east coast in May is 128.6. This is 3.9 points lower than the 132.5 that was recorded in the same month of 2015.
- The forecast projects a 4.3 percent gain in imports over the coming six months versus the previous six month period, compared to a 5.1 percent increase over the same period of the previous year.
- The first half of 2016 is forecast to remain level with the same period of 2015, with a total of 4.03 million TEUs.
- The second half of 2016 is forecast to increase by 0.6 percent versus the equivalent period of 2015, with a total of 4.11 million TEUs.
- The forecast volume for 2016 would represent a 0.3 percent increase over 2015, with 8.14 million TEUs.

## Monthly Change

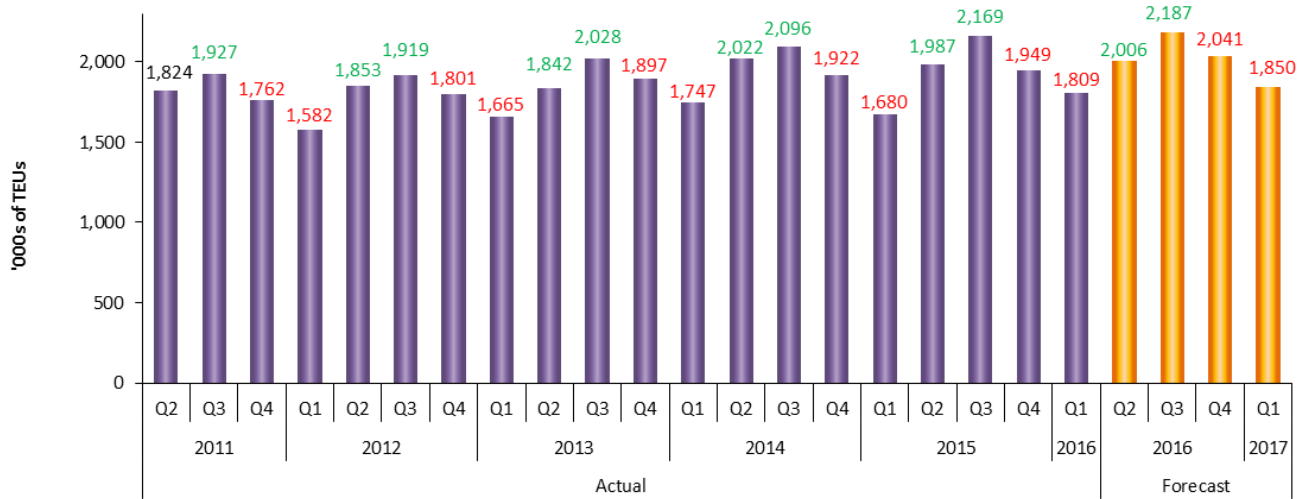
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↘ -9.0%	↗ 12.1%	
		May	↗ 8.1%	↗ 15.5%	
		Jun	↘ -3.2%	↗ 19.2%	
		Jul	↗ 3.5%	↗ 9.7%	
		Aug	↘ -1.7%	↗ 7.8%	
		Sep	↘ -2.2%	↗ 10.6%	
		Oct	↘ -0.1%	↗ 2.4%	
		Nov	↘ -9.6%	↗ 4.8%	
		Dec	↘ -0.2%	↗ 0.8%	
		2016	Jan	↗ 0.4%	↗ 3.5%
			Feb	↗ 9.8%	↗ 15.7%
			Mar	↘ -3.7%	↘ -9.1%
Apr	↘ -1.8%		↘ -2.0%		
FORECAST	2016	May	↗ 7.1%	↘ -2.9%	
		Jun	↘ -2.3%	↘ -2.1%	
		Jul	↗ 3.7%	↘ -1.9%	
		Aug	↘ -0.5%	↘ -0.8%	
		Sep	↘ -4.8%	↘ -3.5%	
		Oct	↗ 4.4%	↗ 0.9%	
		Nov	↘ -4.6%	↗ 6.5%	

## Monthly Import Volumes



# Ports of Los Angeles and Long Beach

## Quarterly Import Volumes



## Quarterly Change

Year	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
2013	Q4	↓ -6.4%	↗ 5.4%
	Q1	↓ -7.9%	↗ 4.9%
	Q2	↑ 15.8%	↗ 9.8%
	Q3	↗ 3.7%	↗ 3.4%
2014	Q4	↓ -8.3%	↗ 1.3%
	Q1	↓ -12.6%	↘ -3.8%
	Q2	↑ 18.3%	↘ -1.7%
	Q3	↗ 9.1%	↗ 3.4%
2015	Q4	↓ -10.1%	↗ 1.4%
	Q1	↓ -7.2%	↗ 7.7%
	Q2	↑ 10.9%	↗ 0.9%
	Q3	↗ 9.0%	↗ 0.9%
2016 (Forecast)	Q4	↓ -6.7%	↗ 4.7%
	Q1	↓ -9.4%	↗ 2.2%

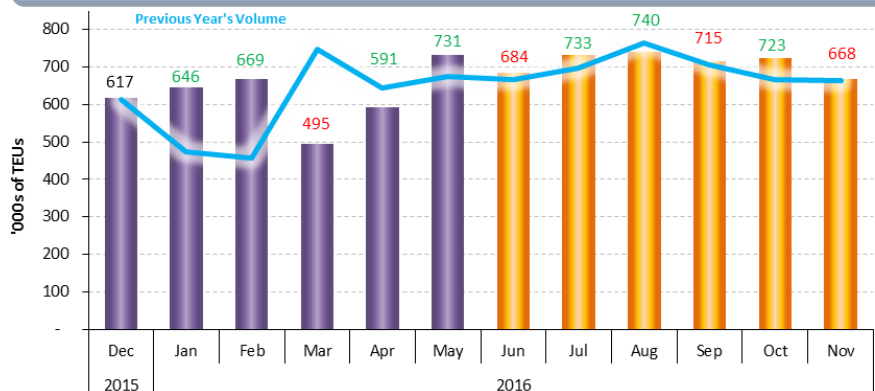
## Headlines

- Imports surged by 23.8 percent in May to 731,000 TEUs. The 141,000 TEU increase equates to an 8.2 percent gain over the same month of 2015 and is a record for the month of May.
- Imports at the Port of Los Angeles surged by 16.6 percent over April, while the volume at the Port of Long Beach jumped by 33.7 percent. In terms of year-on-year change, the two ports experienced a 15.0 percent increase and a one percent increase respectively.
- The volume imported through the first five months totals 3.13 million TEUs for a 4.3 percent increase year-on-year (up from last month's 3.2 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for May is 122.7. This is 9.4 points higher than the 113.3 that was recorded in the same month of 2015.
- The forecast projects a 13.7 percent gain in imports over the coming six months versus the previous six month period, compared to a 15.3 percent increase over the same period of the previous year.
- The first half of 2016 is forecast to increase by four percent versus the same period of 2015, with a total of 3.70 million TEUs.
- The forecast volume for 2016 is 8.82 million TEUs, which would be a 3.3 percent increase over last year.

## Monthly Change

Year	Month	Percent Change		
		vs Prior Month	vs Prior Year	
2015	Apr	↓ -13.7%	↘ -2.2%	
	May	↗ 4.7%	↗ 1.8%	
	Jun	↓ -1.5%	↘ -4.7%	
	Jul	↗ 4.6%	↗ 5.4%	
	Aug	↗ 10.0%	↗ 11.9%	
	Sep	↓ -7.9%	↘ -6.0%	
	Oct	↓ -5.6%	↘ -2.2%	
	Nov	↓ -0.2%	↗ 6.0%	
	Dec	↓ -7.2%	↗ 0.7%	
	2016	Jan	↗ 4.6%	↗ 36.5%
		Feb	↗ 3.5%	↗ 45.8%
		Mar	↓ -26.0%	↘ -33.9%
Apr		↗ 19.4%	↘ -8.5%	
May		↗ 23.8%	↗ 8.2%	
2016 (Forecast)	Jun	↘ -6.5%	↗ 2.7%	
	Jul	↗ 7.2%	↗ 5.2%	
	Aug	↗ 1.0%	↘ -3.4%	
	Sep	↘ -3.4%	↗ 1.2%	
	Oct	↗ 1.2%	↗ 8.5%	
Nov	↓ -7.6%	↗ 0.4%		

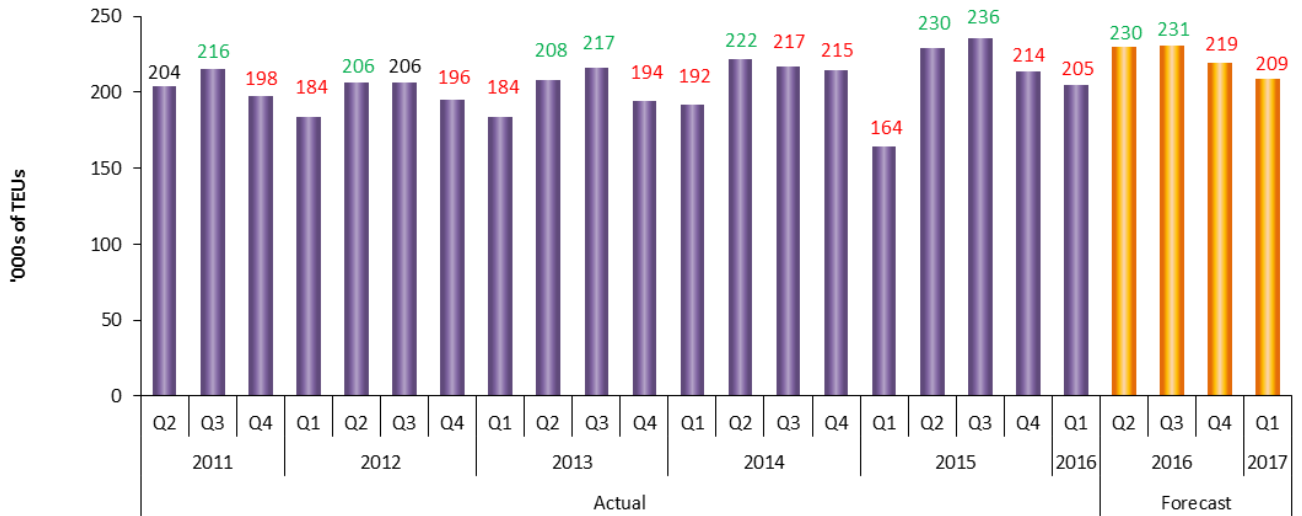
## Monthly Import Volumes





# Port of Oakland

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↓ -10.4%	↔ -0.8%
		Q1	↘ -1.3%	↗ 4.0%
		Q2	↗ 15.8%	↗ 6.5%
		Q3	↘ -2.1%	↗ 0.3%
	2014	Q4	↘ -1.1%	↗ 10.7%
		Q1	↘ -23.6%	↘ -14.4%
		Q2	↗ 39.9%	↗ 3.4%
		Q3	↗ 2.7%	↗ 8.5%
	2015	Q4	↘ -9.3%	↘ -0.6%
		Q1	↘ -4.1%	↗ 24.9%
		Q2	↗ 12.2%	↗ 0.2%
		Q3	↗ 0.4%	↘ -2.1%
FORECAST	2016	Q4	↘ -4.9%	↗ 2.7%
		Q1	↘ -4.7%	↗ 2.1%

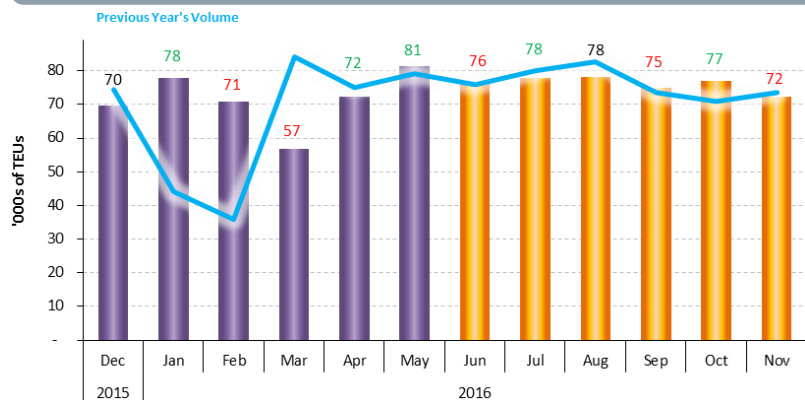
## Headlines

- Imports jumped by 12.4 percent in May, increasing by 9,000 TEUs to 81,000 TEUs. This equates to a three percent gain over the same month of 2015 and is a record high for the month.
- The volume imported through the first five months totals 359,000 TEUs for a 12.8 percent increase year-on-year (down from last month's 16.0 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for May is 123.1. This is 3.6 points higher than the 119.5 that was recorded in the same month of 2015.
- The forecast projects a 6.5 percent gain in imports over the coming six months versus the previous six month period, compared to a 16.1 percent increase over the same period of the previous year.
- Year-on-year gains are anticipated in half of the coming six months, with all changes projected to be in the single-digit percentage range.
- The first half of 2016 is forecast to increase by 10.5 percent versus the same period of 2015, with a total of 435,000 TEUs.
- The second half of 2016 is forecast to post a 0.2 percent increase over the equivalent period of 2015, with a total of 450,000 TEUs.
- The forecast volume for 2016 equates to a five percent increase over 2015, with 885,000 TEUs.

## Monthly Change

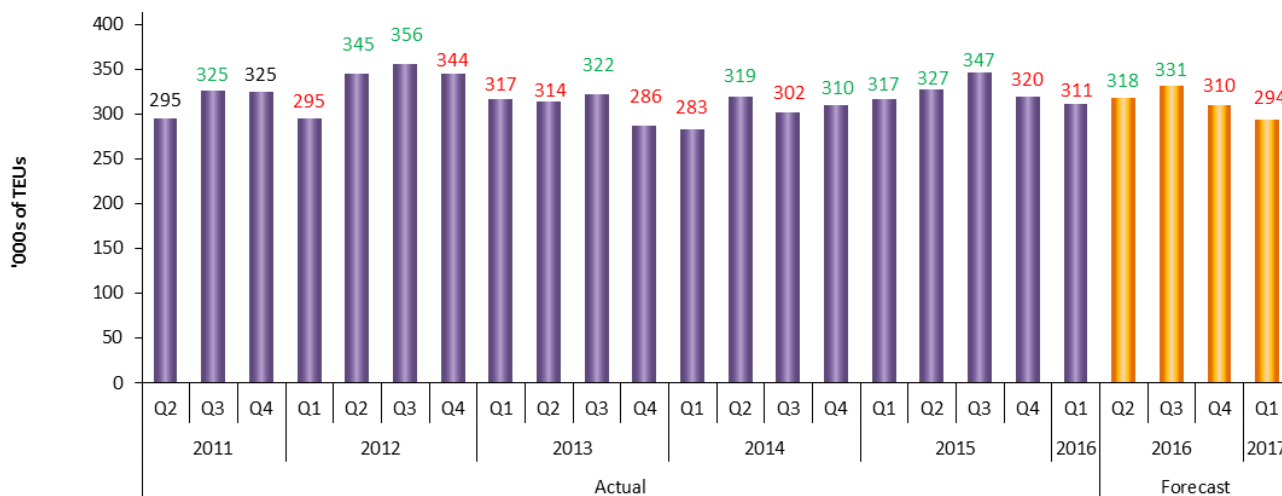
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↓ -10.9%	↗ 3.1%	
		May	↗ 5.4%	↗ 4.5%	
		Jun	↘ -4.0%	↗ 2.6%	
		Jul	↗ 5.2%	↗ 8.7%	
		Aug	↗ 3.5%	↗ 15.1%	
		Sep	↘ -11.0%	↗ 1.6%	
		Oct	↘ -3.7%	↘ -3.3%	
		Nov	↗ 3.7%	↗ 8.7%	
		Dec	↘ -5.0%	↘ -6.3%	
		2016	Jan	↗ 11.4%	↗ 75.8%
			Feb	↘ -9.0%	↗ 96.6%
			Mar	↘ -19.7%	↘ -32.5%
Apr	↗ 27.5%		↘ -3.4%		
May	↗ 12.4%		↗ 3.0%		
FORECAST	2016	Jun	↘ -6.2%	↗ 0.7%	
		Jul	↗ 2.0%	↘ -2.4%	
		Aug	↗ 0.3%	↘ -5.3%	
		Sep	↘ -4.2%	↗ 1.9%	
		Nov	↘ -6.0%	↘ -1.4%	

## Monthly Import Volumes



# Seaport Alliance (Tacoma & Seattle)

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↓ -11.1%	↓ -16.8%
		Q1	↘ -1.2%	↓ -10.8%
		Q2	↑ 12.7%	↗ 1.6%
		Q3	↘ -5.4%	↘ -6.4%
	2014	Q4	↗ 2.8%	↗ 8.3%
		Q1	↗ 2.2%	↑ 12.0%
		Q2	↗ 3.3%	↗ 2.7%
		Q3	↗ 5.9%	↑ 14.9%
	2015	Q4	↘ -7.8%	↘ 3.1%
		Q1	↘ -2.7%	↘ -1.8%
		Q2	↗ 2.2%	↘ -2.8%
		Q3	↗ 4.2%	↘ -4.5%
FORECAST	2016	Q4	↘ -6.3%	↘ -2.9%
		Q1	↘ -5.4%	↘ -5.6%

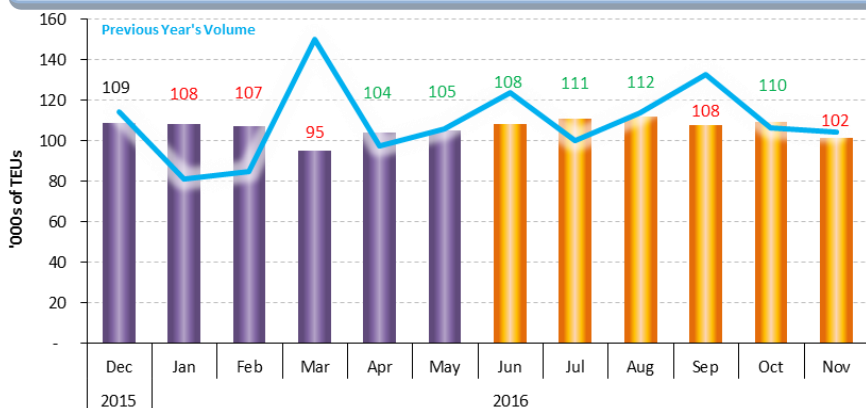
## Monthly Change

	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↓ -35.2%	↘ -2.6%	
		May	↗ 8.7%	↘ -0.8%	
		Jun	↑ 16.7%	↑ 10.7%	
		Jul	↓ -19.2%	↑ 11.1%	
		Aug	↑ 14.0%	↑ 31.4%	
		Sep	↑ 16.5%	↗ 6.3%	
		Oct	↓ -20.0%	↘ -3.9%	
		Nov	↘ -1.6%	↑ 23.0%	
		Dec	↗ 4.1%	↘ -5.0%	
		2016	Jan	↘ -0.3%	↑ 32.9%
			Feb	↘ -1.1%	↑ 26.5%
			Mar	↓ -11.1%	↓ -36.6%
Apr	↗ 9.5%		↗ 7.1%		
May	↗ 0.7%		↘ -0.9%		
FORECAST	2016	Jun	↗ 3.2%	↘ -12.3%	
		Jul	↗ 2.5%	↘ 11.2%	
		Aug	↗ 0.8%	↘ -1.7%	
		Sep	↘ -3.6%	↘ -18.6%	
		Oct	↗ 1.5%	↗ 3.2%	

## Headlines

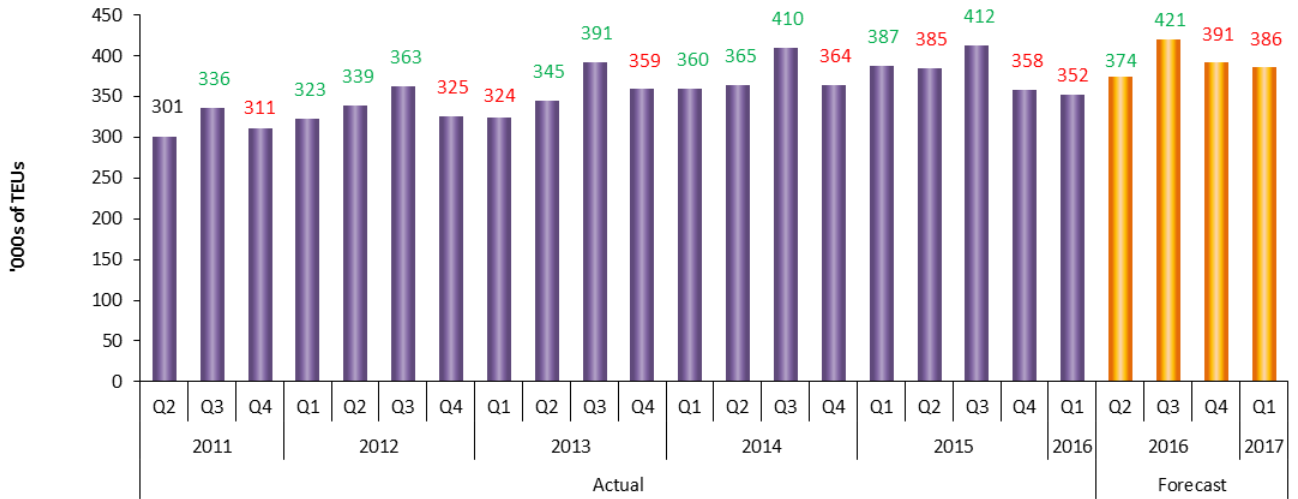
- Imports inched up in May, increasing 0.7 percent (or fewer than 1,000 TEUs) to 105,000 TEUs. This equates to a 0.9 percent dip from the same month of 2015.
- The volume imported through the first five months totals 521,000 TEUs which is unchanged year-on-year (down from last month's 0.3 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for May is 93.8. This is 0.8 points lower than the 94.6 that was recorded in the same month of 2015.
- The forecast projects a 3.4 percent gain in imports over the coming six months versus the previous six month period, compared to a 7.3 percent increase over the same period of the previous year.
- From a year-on-year perspective, growth is projected in just two of the coming six months.
- The first half of 2016 is forecast to post a 2.3 percent decrease from the same period of 2015, with a total of 629,000 TEUs.
- The second half of 2016 is forecast to post a 3.7 percent decrease from the equivalent period of 2015, with a total of 642,000 TEUs.
- The forecast volume for 2016 would represent a three percent decrease from 2015, with 1.27 million TEUs.

## Monthly Import Volumes



# Port of Vancouver

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↘ -8.3%	↗ 10.4%
		Q1	↗ 0.2%	↗ 10.9%
		Q2	↗ 1.4%	↗ 5.7%
		Q3	↗ 12.6%	↗ 4.8%
	2014	Q4	↘ -11.2%	↗ 1.5%
		Q1	↗ 6.3%	↗ 7.7%
		Q2	↘ -0.7%	↗ 5.5%
		Q3	↗ 7.2%	↗ 0.5%
	2015	Q4	↘ -13.2%	↘ -1.7%
		Q1	↘ -1.6%	↘ -9.0%
		Q2	↗ 6.0%	↘ -2.9%
		Q3	↗ 12.6%	↗ 2.0%
FORECAST	2016	Q4	↘ -7.0%	↗ 9.3%
		Q1	↘ -1.5%	↗ 9.4%

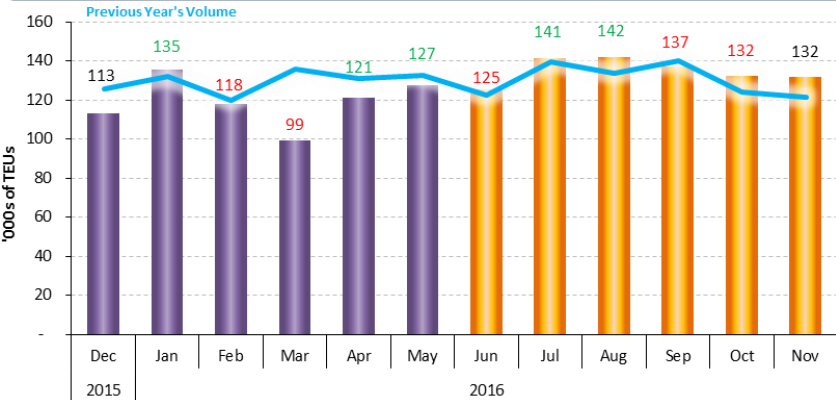
## Headlines

- Imports increased again in May, gaining by 5.2 percent, or 6,000 TEUs, to 127,000 TEUs. This equates to a 3.6 percent decrease year-on-year.
- The volume imported through the first five months totals 601,000 TEUs for a 7.5 percent fall year-on-year (up from last month's 8.5 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 113.3. This is 4.2 points lower versus the May 2015 reading of 117.5.
- The forecast projects a 13.4 percent increase in imports over the coming six months versus the previous six month period, compared to a half percent gain over the same period of the previous year.
- Increases over the previous period are forecast in just two of the coming six months, with double-digit percentage growth anticipated in July.
- The first half of 2016 is forecast to post a 5.9 percent decrease from the same period of 2015, with a total of 726,000 TEUs.
- The second half of 2016 is forecast to post a 5.4 percent increase over the equivalent period of 2015, with a total of 812,000 TEUs.
- The forecast volume for 2016 would represent a 0.3 percent decrease from 2015, with 1.54 million TEUs.

## Monthly Change

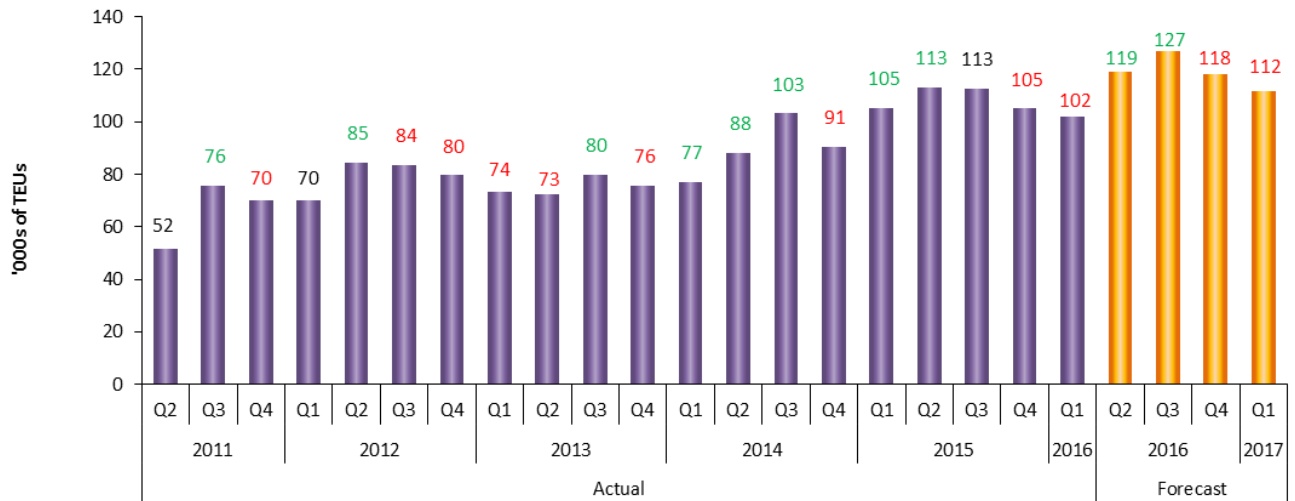
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↘ -3.7%	↗ 19.6%	
		May	↗ 1.2%	↗ 5.4%	
		Jun	↘ -7.6%	↘ -6.2%	
		Jul	↗ 14.1%	↘ -3.4%	
		Aug	↘ -4.3%	↘ -1.2%	
		Sep	↗ 5.2%	↗ 6.4%	
		Oct	↘ -11.7%	↘ -2.7%	
		Nov	↘ -2.1%	↗ 8.4%	
		Dec	↘ -6.5%	↘ -9.7%	
		2016	Jan	↗ 19.7%	↗ 2.7%
			Feb	↘ -13.0%	↘ -1.7%
			Mar	↘ -15.9%	↘ -26.9%
Apr	↗ 22.3%		↘ -7.2%		
May	↗ 5.2%		↘ -3.6%		
FORECAST	2016	Jun	↘ -1.8%	↗ 2.5%	
		Jul	↗ 13.0%	↗ 1.6%	
		Aug	↗ 0.5%	↗ 6.6%	
		Sep	↘ -3.4%	↘ -2.0%	
		Oct	↘ -3.5%	↗ 7.1%	
Nov	↘ -0.5%	↗ 8.8%			

## Monthly Import Volumes



# Port of Prince Rupert

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↓ -5.6%	↓ -5.1%
		Q1	↑ 1.8%	↑ 4.6%
		Q2	↑ 14.6%	↑ 21.3%
		Q3	↑ 17.0%	↑ 29.0%
	2014	Q4	↓ -12.2%	↑ 20.0%
		Q1	↑ 16.1%	↑ 36.7%
		Q2	↑ 7.6%	↑ 28.4%
		Q3	↓ -0.6%	↑ 9.0%
	2015	Q4	↓ -6.6%	↑ 15.9%
		Q1	↓ -2.9%	↓ -3.0%
		Q2	↑ 16.7%	↑ 5.2%
		Q3	↑ 6.7%	↑ 12.9%
FORECAST	2016	Q4	↓ -7.1%	↑ 12.3%
		Q1	↓ -5.4%	↑ 9.4%

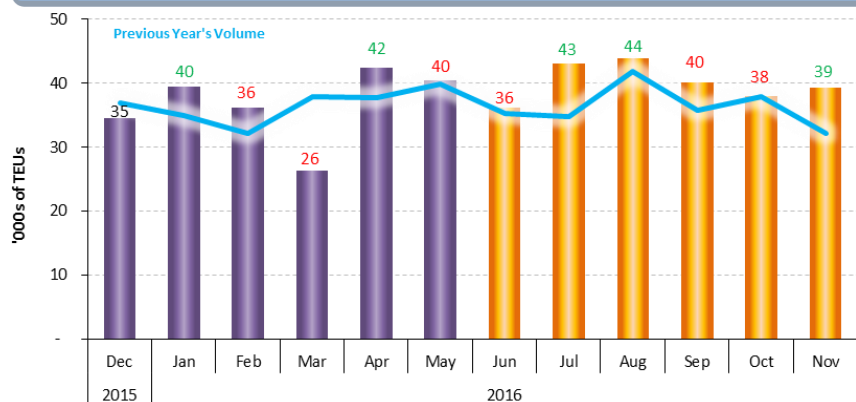
## Headlines

- Imports decreased by 2,000 TEUs to a total of 40,000 TEUs. The 4.4 percent slide equates to a 1.2 percent year-on-year increase and is a record for the month of May.
- The volume imported through the first five months totals 185,000 TEUs for a one percent increase year-on-year (up from last month's 0.9 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 152.7. This is up 1.8 points versus the May 2015 reading of 150.9.
- The forecast projects a 9.7 percent gain in imports over the coming six months versus the previous six month period, compared to a 0.7 percent decrease over the same period of the previous year.
- Year-on-year gains are projected in each of the coming six months, with double-digit percentage growth anticipated in half.
- The first half of 2016 is forecast to post a 1.2 percent increase over the same period of 2015, with a total of 221,000 TEUs.
- The second half of 2016 is forecast to post a 12.6 percent increase over the equivalent period of 2015, with a total of 245,000 TEUs.
- The forecast volume for 2016 would represent a 6.9 percent increase over 2015, with 466,000 TEUs.

## Monthly Change

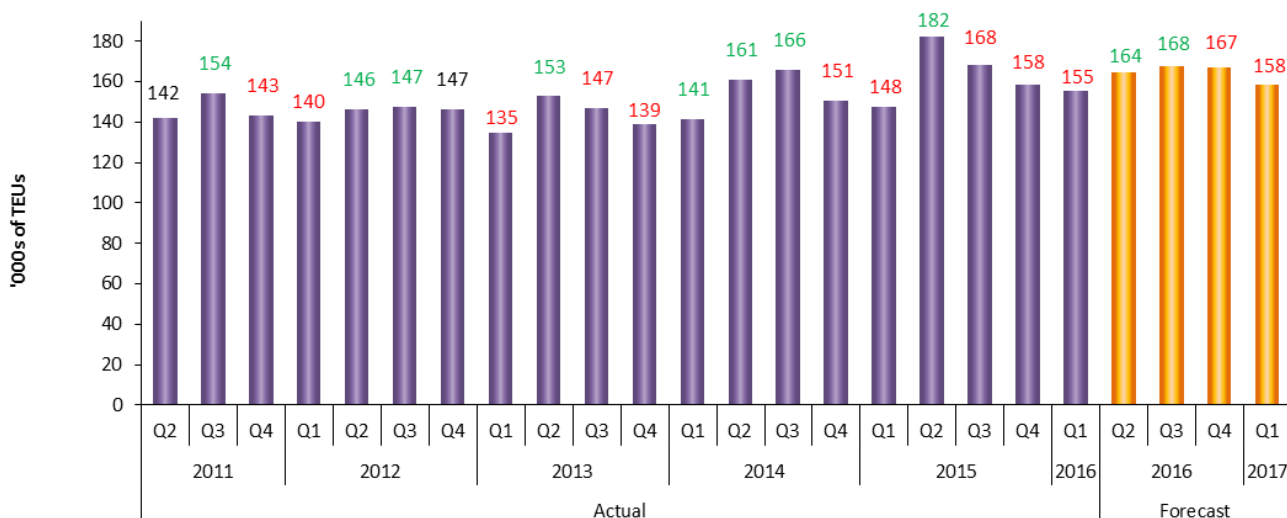
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↓ -0.4%	↑ 33.2%	
		May	↑ 5.7%	↑ 35.7%	
		Jun	↓ -11.5%	↑ 16.8%	
		Jul	↓ -1.6%	↓ -14.4%	
		Aug	↑ 20.6%	↑ 14.2%	
		Sep	↓ -14.9%	↑ 38.7%	
		Oct	↑ 6.1%	↑ 63.1%	
		Nov	↓ -14.3%	↑ 6.8%	
		Dec	↑ 6.4%	↓ -6.3%	
		2016	Jan	↑ 14.3%	↑ 12.9%
			Feb	↓ -8.4%	↑ 12.4%
			Mar	↓ -27.5%	↓ -30.8%
Apr	↑ 61.3%		↑ 12.0%		
May	↓ -4.4%		↑ 1.2%		
FORECAST	2016	Jun	↓ -10.5%	↑ 2.4%	
		Jul	↑ 18.7%	↑ 23.6%	
		Aug	↑ 1.9%	↑ 4.5%	
		Sep	↓ -8.3%	↑ 12.5%	
		Oct	↓ -5.3%	↑ 0.4%	
Nov	↑ 3.3%	↑ 20.9%			

## Monthly Import Volumes



# Port of Montreal

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↘ -5.4%	↘ -5.2%
		Q1	↗ 1.8%	↗ 4.8%
		Q2	↗ 13.8%	↗ 5.4%
		Q3	↗ 2.9%	↗ 12.9%
	2014	Q4	↘ -9.1%	↘ 8.5%
		Q1	↘ -2.1%	↘ 4.3%
		Q2	↗ 23.5%	↗ 13.2%
		Q3	↘ -7.5%	↘ 1.7%
	2015	Q4	↘ -6.0%	↘ 5.1%
		Q1	↘ -1.9%	↘ 5.3%
		Q2	↗ 5.9%	↘ -9.7%
		Q3	↗ 2.1%	↘ -0.4%
FORECAST	2016	Q4	↘ -0.4%	↗ 5.6%
		Q1	↘ -5.3%	↗ 1.9%
		Q2	↗ 5.9%	↘ -9.7%

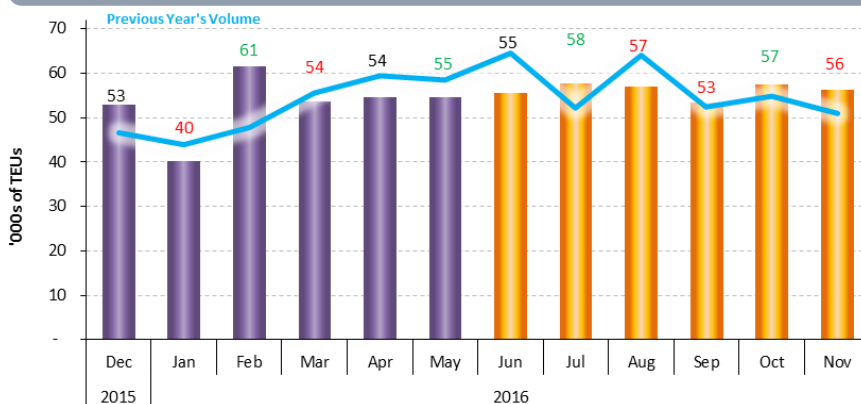
## Monthly Change

	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↗ 6.5%	↗ 11.1%	
		May	↘ -1.4%	↗ 7.9%	
		Jun	↗ 10.5%	↗ 20.6%	
		Jul	↘ -19.2%	↘ -8.1%	
		Aug	↗ 22.6%	↗ 20.7%	
		Sep	↘ -18.1%	↘ -6.4%	
		Oct	↗ 4.5%	↗ 1.1%	
		Nov	↘ -7.0%	↘ 1.9%	
		Dec	↗ 3.7%	↗ 13.2%	
		2016	Jan	↘ -23.7%	↘ -8.5%
			Feb	↗ 52.7%	↗ 28.3%
			Mar	↘ -12.7%	↘ -3.6%
Apr	↗ 1.4%		↘ -8.1%		
May	↗ 0.3%		↘ -6.5%		
FORECAST	2016	Jun	↗ 1.6%	↘ -14.0%	
		Jul	↗ 3.9%	↗ 10.5%	
		Aug	↘ -1.3%	↘ -11.1%	
		Sep	↘ -6.1%	↘ 1.9%	
		Oct	↗ 7.5%	↗ 4.9%	

## Headlines

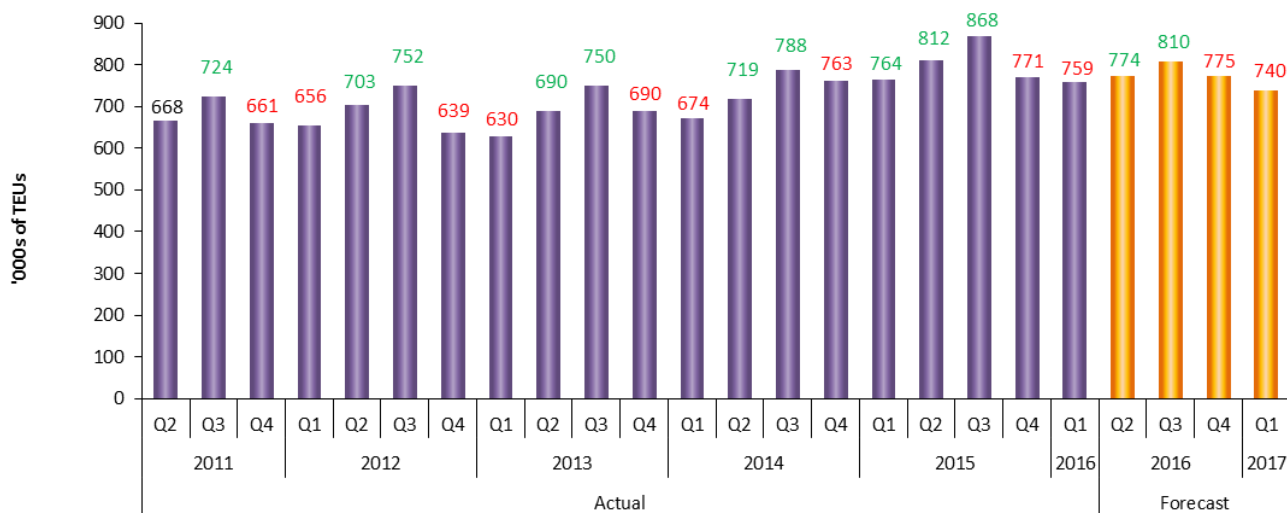
- Imports were almost unchanged in May, increasing by fewer than 500 TEUs to a total of 55,000 TEUs for a 0.3 percent gain over April but a 6.5 percent decrease year-on-year.
- The volume imported through the first five months totals 264,000 TEUs for a 0.3 percent decrease year-on-year (down from last month's 1.5 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 112.3. This is down 7.8 points versus the May 2015 reading of 120.1.
- The forecast projects a 6.3 percent increase in imports over the coming six months versus the previous six month period, compared to an 8.6 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in half of the coming six months, with all changes projected to be in the single-digit range.
- The first half of 2016 is forecast to post a three percent decrease from the same period of 2015, with a total of 320,000 TEUs.
- The second half of 2016 is forecast to post a 2.5 percent increase over the same equivalent of 2015, with a total of 335,000 TEUs.
- The forecast volume for 2016 would represent a 0.2 percent decrease from 2015, with 655,000 TEUs.

## Monthly Import Volumes



# Ports of New York and New Jersey

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2013	Q4	↓ -8.0%	↔ 8.0%	
		2014	Q1	↓ -2.4%	↔ 6.9%
			Q2	↔ 6.7%	↔ 4.1%
			Q3	↔ 9.7%	↔ 5.1%
	Q4		↔ -3.2%	↔ 10.6%	
	2015	Q1	↔ 0.1%	↕ 13.3%	
		Q2	↔ 6.4%	↕ 13.0%	
		Q3	↔ 6.9%	↕ 10.1%	
		Q4	↓ -11.2%	↔ 1.0%	
	FORECAST	2016	Q1	↔ -1.5%	↔ -0.5%
			Q2	↔ 1.9%	↔ -4.8%
		2016	Q3	↔ 4.7%	↔ -6.7%
Q4			↔ -4.3%	↔ 0.5%	
2017		Q1	↔ -4.4%	↔ -2.5%	

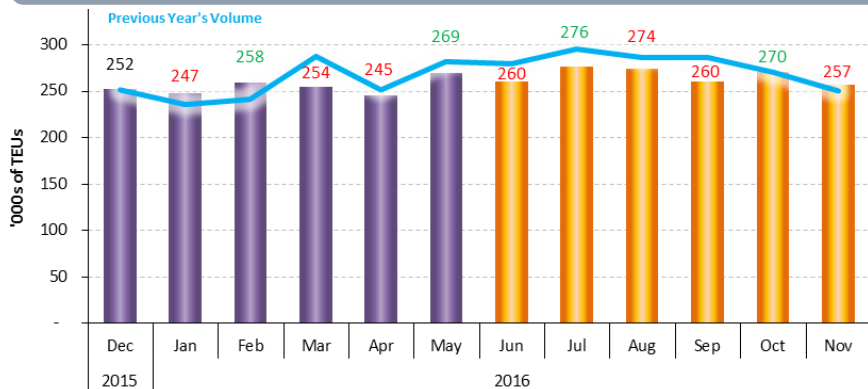
## Monthly Change

	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2015	Apr	↓ -12.7%	↔ 9.3%		
		May	↕ 12.3%	↕ 13.4%		
		Jun	↔ -1.1%	↕ 16.0%		
		Jul	↔ 6.0%	↕ 11.1%		
		Aug	↔ -3.4%	↔ 6.0%		
		Sep	↔ 0.2%	↕ 13.5%		
		Oct	↔ -5.8%	↔ -1.1%		
		Nov	↔ -7.6%	↔ 4.0%		
		Dec	↔ 1.1%	↔ 0.5%		
		2016	2016	Jan	↔ -1.9%	↔ 5.0%
				Feb	↔ 4.5%	↔ 7.4%
				Mar	↔ -1.7%	↔ -11.8%
Apr	↔ -3.7%			↔ -2.6%		
May	↔ 9.9%			↔ -4.7%		
FORECAST	2016	Jun	↔ -3.3%	↔ -6.8%		
		Jul	↔ 6.1%	↔ -6.7%		
		Aug	↔ -0.7%	↔ -4.1%		
		Sep	↔ -5.3%	↔ -9.4%		
		Oct	↔ 4.0%	↔ 0.1%		
Nov	↔ -4.9%	↔ 3.1%				

## Headlines

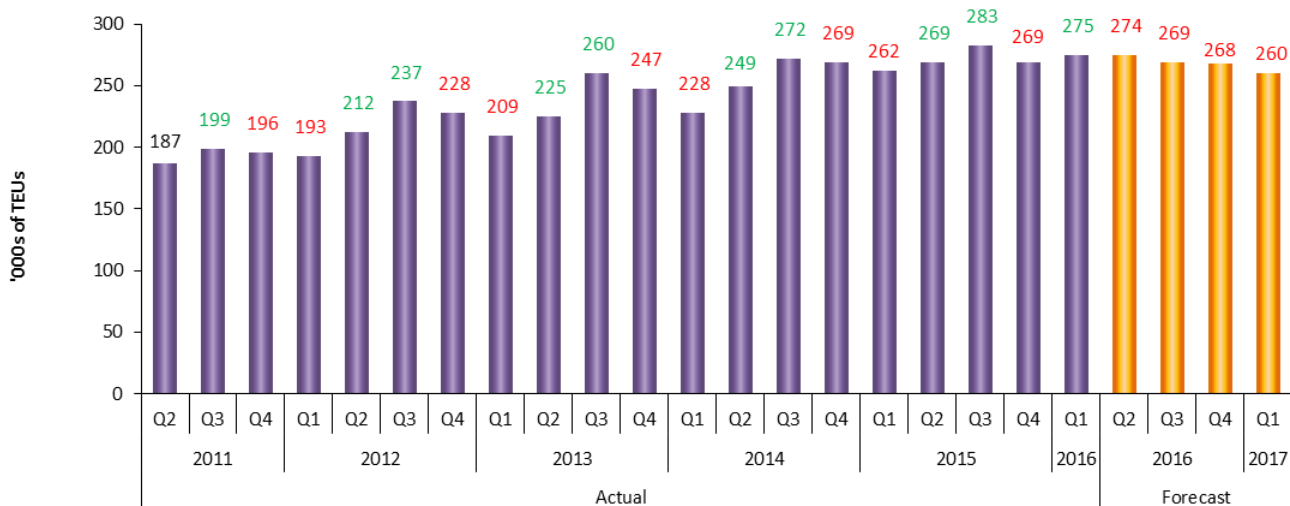
- Imports rebounded in May, gaining 24,000 TEUs or 9.9 percent to 269,000 TEUs. This equates to a 4.7 percent decrease year-on-year.
- Year-to-date rail lifts are up 4.1 percent year-on-year.
- The volume imported through the first five months totals 1.27 million TEUs for a 1.8 percent decrease year-on-year (down from last month's one percent slide).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 117.3. This is down 5.8 points versus the May 2015 reading of 123.1.
- The forecast projects a 4.7 percent gain in imports over the coming six months versus the previous six month period, compared to a 7.7 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in just two of the coming six months, with all changes projected to be in the single-digit range.
- The first half of 2016 is forecast to post a 2.7 percent decrease from the same period of 2015, with a total of 1.53 million TEUs. The second half of 2016 is forecast to post a 3.3 percent decrease from the equivalent period of 2015, with a total of 1.58 million TEUs.
- The forecast volume for 2016 would represent a three percent decrease from 2015, with 3.12 million TEUs.

## Monthly Import Volumes



# Port of Virginia

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2013	Q4	↘ -4.8%	↗ 8.6%	
		2014	Q1	↘ -7.8%	↗ 8.9%
			Q2	↗ 9.3%	↗ 10.8%
			Q3	↗ 9.1%	↘ 4.5%
	2015	Q4	↘ -1.1%	↗ 8.7%	
		Q1	↘ -2.5%	↗ 15.0%	
		Q2	↗ 2.5%	↘ 8.0%	
		Q3	↗ 5.1%	↘ 4.0%	
	FORECAST	2016	Q4	↘ -5.0%	↘ -0.1%
			Q1	↗ 2.4%	↗ 4.9%
		2017	Q2	↘ -0.3%	↘ 2.1%
			Q3	↘ -2.0%	↘ -4.8%
Q4			↘ -0.5%	↘ -0.4%	
2017	Q1	↘ -2.7%	↘ -5.4%		

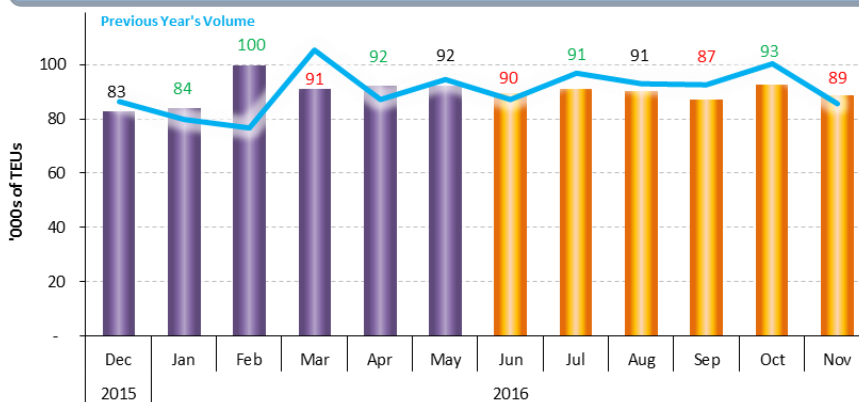
## Monthly Change

	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↘ -17.6%	↘ 0.0%	
		May	↗ 8.6%	↗ 11.5%	
		Jun	↘ -7.9%	↗ 13.0%	
		Jul	↗ 11.2%	↘ 1.9%	
		Aug	↘ -4.0%	↗ 3.7%	
		Sep	↘ -0.3%	↗ 6.5%	
		Oct	↗ 8.1%	↘ 2.2%	
		Nov	↘ -14.8%	↘ 0.9%	
		Dec	↘ -2.7%	↘ -3.8%	
		2016	Jan	↗ 1.4%	↗ 5.6%
			Feb	↗ 18.6%	↗ 30.0%
			Mar	↘ -8.8%	↘ -13.9%
Apr	↗ 1.5%		↗ 6.1%		
May	↘ 0.0%		↘ -2.3%		
FORECAST	2016	Jun	↘ -3.1%	↗ 2.7%	
		Jul	↗ 1.8%	↘ -5.9%	
		Aug	↘ -0.7%	↘ -2.7%	
		Sep	↘ -3.4%	↘ -5.7%	
		Oct	↗ 6.3%	↘ -7.3%	
Nov	↘ -4.5%	↗ 4.0%			

## Headlines

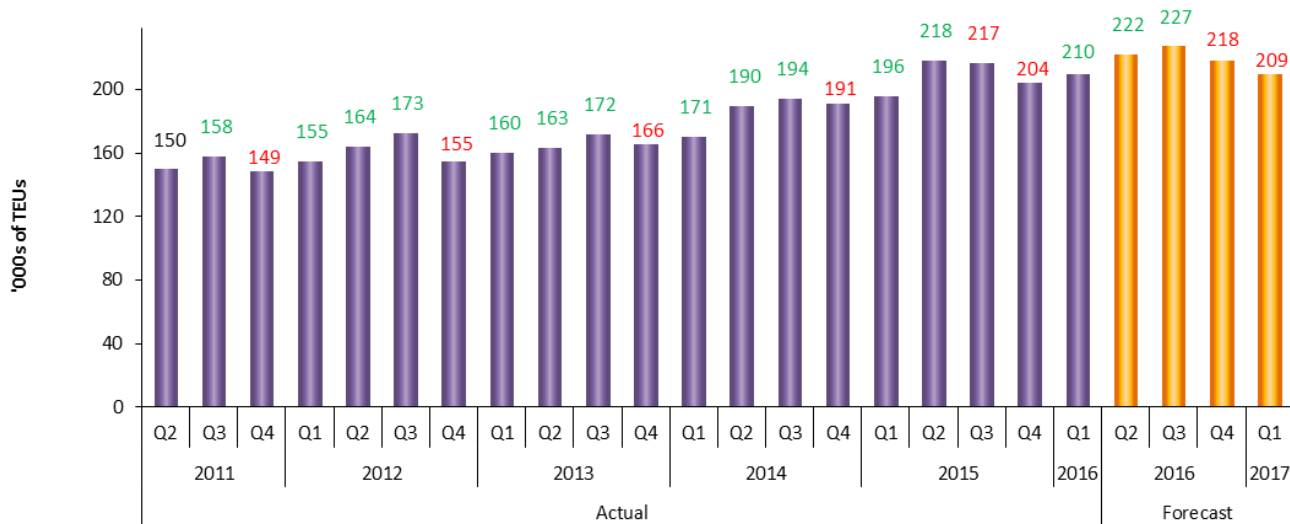
- Imports were virtually unchanged in May, increasing by fewer than 100 TEUs to a total of 92,000 TEUs. This equates to a 2.3 percent year-on-year decrease.
- The volume imported through the first five months totals 460,000 TEUs for a 3.6 percent increase year-on-year (down from last month's 5.2 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 127.5. This is down 3.0 points versus the May 2015 reading of 130.5.
- The forecast projects a 0.5 percent decrease in imports over the coming six months versus the previous six month period, compared to a 4.7 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in just two of the coming six months, with all changes anticipated to be in the single-digit range.
- The first half of 2016 is forecast to post a 3.5 percent increase over the same period of 2015, with a total of 554,000 TEUs.
- The second half of 2016 is forecast to post a 2.6 percent decrease from the equivalent period of 2015, with a total of 537,000 TEUs.
- The forecast volume for 2016 would represent a 0.3 percent increase from 2015, with 1.09 million TEUs.

## Monthly Import Volumes



# Port of Charleston

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↘ -3.5%	↗ 6.8%
		Q1	↗ 3.0%	↗ 6.6%
		Q2	↗ 11.3%	↗ 16.2%
		Q3	↗ 2.2%	↗ 13.1%
	2014	Q4	↘ -1.4%	↗ 15.5%
		Q1	↗ 2.5%	↗ 14.9%
		Q2	↗ 11.4%	↗ 15.1%
		Q3	↘ -0.7%	↗ 11.8%
	2015	Q4	↘ -6.0%	↗ 6.6%
		Q1	↗ 3.0%	↗ 7.2%
		Q2	↗ 5.8%	↗ 1.8%
		Q3	↗ 2.2%	↗ 4.7%
FORECAST	2016	Q4	↘ -4.0%	↗ 6.9%
		Q1	↘ -4.0%	↘ -0.3%

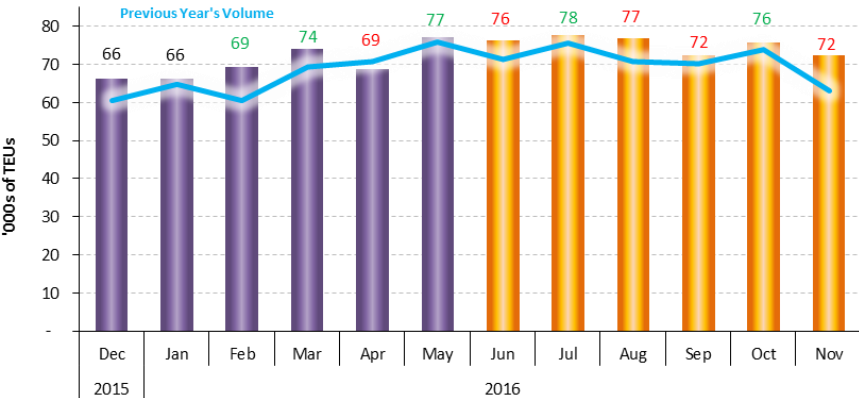
## Headlines

- Imports surged in May, increasing by 8,000 TEUs to a total of 77,000 TEUs. The 12.2 percent gain equates to a 1.5 percent year-on-year increase and is a record high for the month of May.
- The volume imported through the first five months totals 356,000 TEUs for a 3.9 percent increase year-on-year (down from last month's 4.5 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 143.2. This is up 2.1 points versus the May 2015 reading of 141.1.
- The forecast projects a 6.9 percent gain in imports over the coming six months versus the previous six month period, compared to a 5.5 percent increase over the same period of the previous year.
- Year-on-year gains are projected in each of the coming six-months.
- The first half of 2016 is forecast to post a 2.4 percent increase over the same period of 2015, with a total of 424,000 TEUs.
- The second half of 2016 is forecast to post a 3.6 percent increase over the equivalent period of 2015, with a total of 436,000 TEUs.
- The forecast volume for 2016 would represent a 5.1 percent increase over 2015, with 877,000 TEUs.

## Monthly Change

	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↗ 1.9%	↗ 12.4%	
		May	↗ 7.5%	↗ 17.6%	
		Jun	↘ -6.0%	↗ 15.2%	
		Jul	↗ 5.8%	↗ 14.8%	
		Aug	↘ -6.4%	↗ 8.2%	
		Sep	↘ -0.6%	↗ 12.4%	
		Oct	↗ 5.1%	↗ 5.3%	
		Nov	↘ -14.3%	↗ 5.7%	
		Dec	↗ 4.6%	↗ 9.2%	
		2016	Jan	↘ -0.1%	↗ 1.8%
			Feb	↗ 4.8%	↗ 13.0%
			Mar	↗ 6.9%	↗ 7.0%
Apr	↘ -7.4%		↘ -2.8%		
May	↗ 12.2%		↗ 1.5%		
FORECAST	2016	Jun	↘ -1.2%	↗ 6.6%	
		Jul	↗ 2.0%	↗ 2.8%	
		Aug	↘ -1.1%	↗ 8.6%	
		Sep	↘ -5.8%	↗ 2.9%	
		Oct	↗ 4.5%	↗ 2.3%	
Nov	↘ -4.4%	↗ 14.0%			

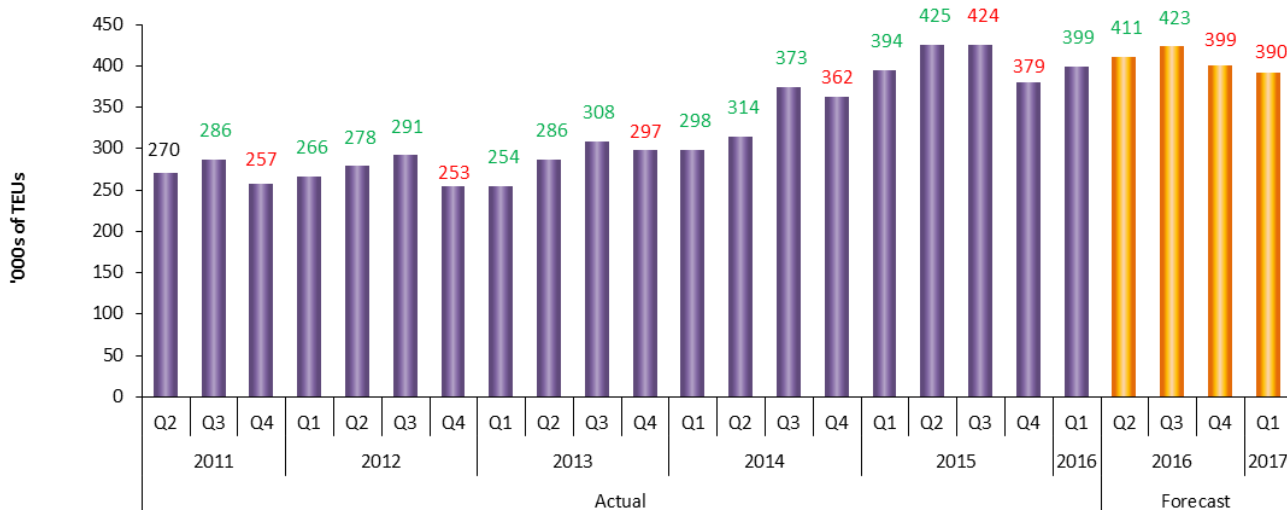
## Monthly Import Volumes





# Port of Savannah

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	-3.7%	17.3%
		Q1	0.3%	17.3%
		Q2	5.4%	9.7%
		Q3	18.8%	20.9%
	2014	Q4	-2.8%	21.9%
		Q1	8.8%	32.3%
		Q2	7.8%	35.4%
		Q3	-0.2%	13.7%
	2015	Q4	-10.7%	4.6%
		Q1	5.2%	1.1%
		Q2	3.0%	-3.4%
		Q3	2.9%	-0.4%
FORECAST	2016	Q4	-5.5%	5.3%
		Q1	-2.2%	-2.0%

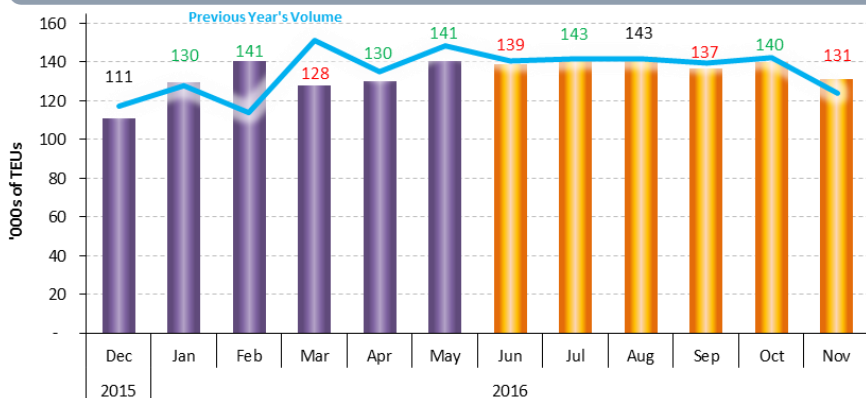
## Headlines

- Imports increased in May, gaining 11,000 TEUs or 8.3 percent to 141,000 TEUs. This equates to a five percent decrease year-on-year.
- The volume imported through the first five months totals 670,000 TEUs for a 1.3 percent decrease year-on-year (down from last month's 0.2 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 155.5. This is down 8.3 points versus the May 2015 reading of 163.8.
- The forecast projects a 6.7 percent gain in imports over the coming six months versus the previous six month period, compared to a 4.6 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in half of the coming six months, with all changes anticipated to be in the single-digit range.
- The first half of 2016 is forecast to post a 1.8 percent decrease from the same period of 2015, with a total of 805,000 TEUs.
- The second half of 2016 is forecast to post a 3.3 percent increase over the equivalent period of 2015, with a total of 830,000 TEUs.
- The forecast volume for 2016 would represent a 0.5 percent increase over 2015, with 1.63 million TEUs.

## Monthly Change

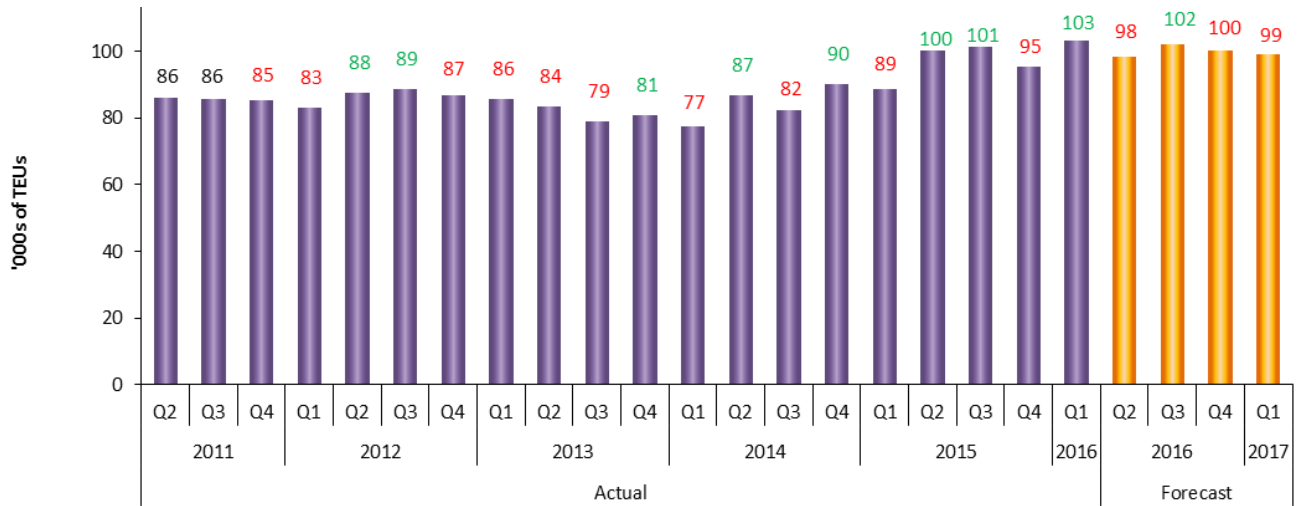
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	-10.7%	35.3%	
		May	9.6%	32.3%	
		Jun	-5.0%	38.8%	
		Jul	0.8%	16.4%	
		Aug	-0.1%	11.4%	
		Sep	-1.7%	13.4%	
		Oct	2.1%	8.1%	
		Nov	-12.6%	11.2%	
		Dec	-10.7%	-5.7%	
		2016	Jan	16.3%	1.1%
			Feb	8.5%	22.8%
			Mar	-8.7%	-15.4%
Apr	1.4%		-3.9%		
May	8.3%		-5.0%		
FORECAST	2016	Jun	-1.2%	-1.3%	
		Jul	2.4%	0.3%	
		Aug	0.3%	0.6%	
		Sep	-4.4%	-2.1%	
		Oct	2.6%	-1.6%	
Nov	-6.4%	5.4%			

## Monthly Import Volumes



# Port of Miami

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	2.1%	-6.8%
		Q1	-4.2%	-9.9%
		Q2	12.2%	3.9%
		Q3	-5.2%	3.9%
	2014	Q4	9.8%	11.8%
		Q1	-1.7%	14.7%
		Q2	12.9%	15.5%
		Q3	1.1%	23.2%
	2015	Q4	-5.8%	5.7%
		Q1	8.2%	16.3%
		Q2	-4.7%	-1.8%
		Q3	3.6%	0.7%
FORECAST	2016	Q4	-1.6%	5.2%
	2017	Q1	-1.4%	-4.2%

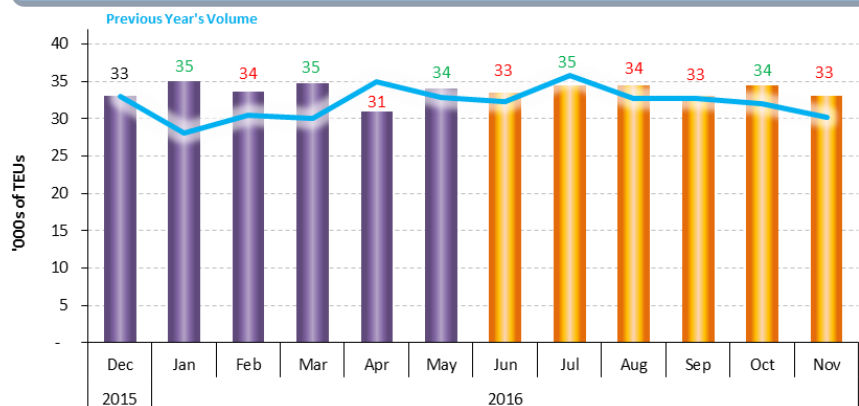
## Headlines

- Imports rebounded by 10.1 percent to 34,000 TEUs. The 3,000 TEU increase equates to a 3.5 percent year-on-year gain and is a record high for the month of May.
- The volume imported through the first five months totals 168,000 TEUs for a 7.4 percent increase year-on-year (down from last month's 8.5 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 118.1. This is up 4.1 points versus the May 2015 reading of 114.0.
- The forecast projects a 0.8 percent gain in imports over the coming six months versus the previous six month period, compared to a 3.3 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in just two of the coming six months.
- The first half of 2016 is forecast to post a 5.3 percent increase versus the same period of 2015, with a total of 199,000 TEUs.
- The second half of 2016 is forecast to post a 3.4 percent increase over the equivalent period of 2015, with a total of 203,000 TEUs.
- The forecast volume for 2016 would represent a 4.8 percent increase over 2015, with 404,000 TEUs.

## Monthly Change

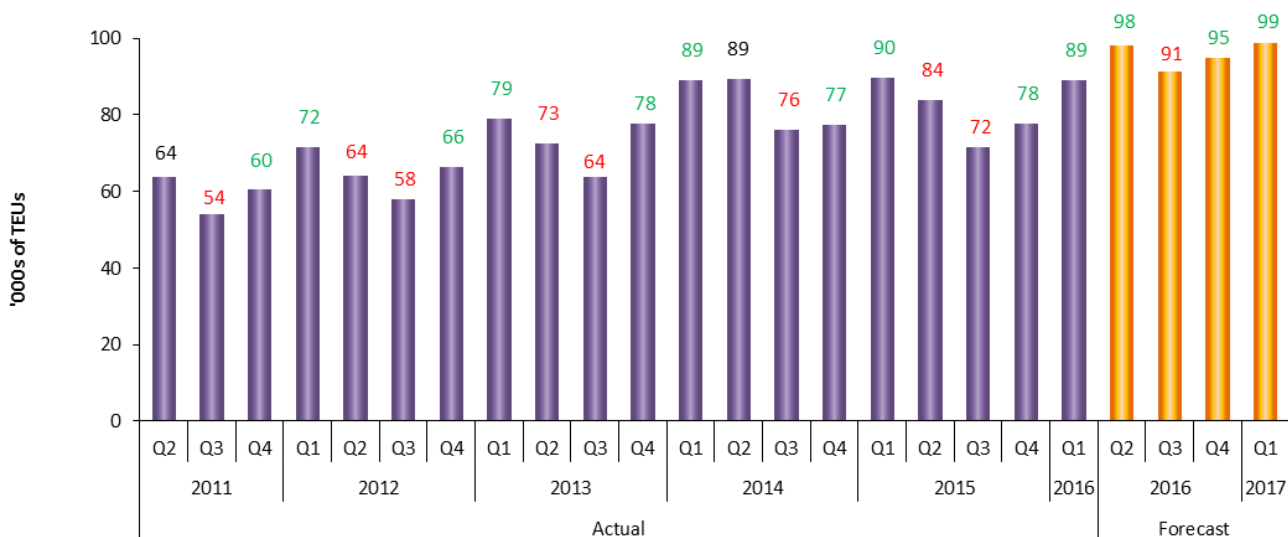
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	16.3%	18.7%	
		May	-5.9%	7.7%	
		Jun	-1.7%	20.9%	
		Jul	11.0%	27.5%	
		Aug	-8.9%	13.7%	
		Sep	-0.1%	29.1%	
		Oct	-2.0%	9.8%	
		Nov	-5.4%	7.8%	
		Dec	9.3%	0.3%	
		2016	Jan	5.6%	24.3%
			Feb	-3.9%	9.9%
			Mar	3.2%	15.4%
Apr	-10.8%		-11.5%		
May	10.1%		3.5%		
FORECAST	2016	Jun	-1.9%	3.3%	
		Jul	3.3%	-3.9%	
		Aug	-0.1%	5.4%	
		Sep	-4.2%	1.1%	
		Oct	4.1%	7.4%	
Nov	-3.8%	9.2%			

## Monthly Import Volumes



# Port Everglades

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↑ 21.7%	↑ 17.1%
		Q1	↑ 14.6%	↑ 12.7%
		Q2	↔ 0.2%	↑ 23.2%
		Q3	↓ -14.8%	↑ 19.1%
	2014	Q4	↔ 1.5%	↓ -0.6%
		Q1	↑ 16.0%	↔ 0.6%
		Q2	↔ -6.6%	↓ -6.3%
		Q3	↓ -14.5%	↔ -6.0%
	2015	Q4	↔ 8.7%	↔ 0.6%
		Q1	↑ 14.5%	↔ -0.7%
		Q2	↑ 10.2%	↑ 17.2%
		Q3	↔ -6.9%	↑ 27.7%
FORECAST	2016	Q4	↔ 3.8%	↑ 22.0%
	2017	Q1	↔ 3.9%	↑ 10.6%

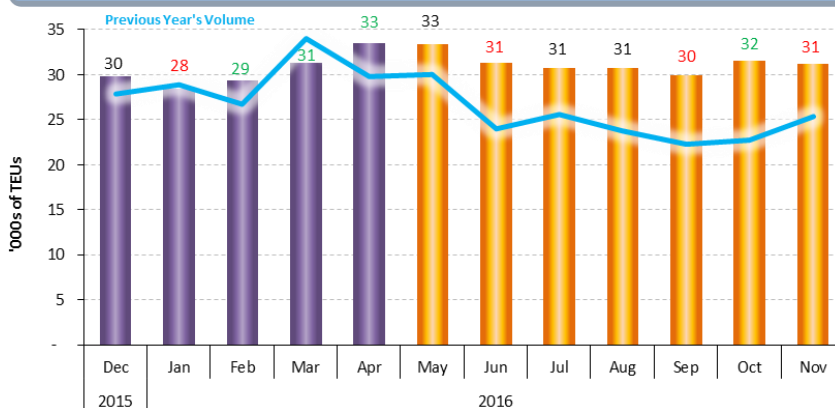
## Headlines

- Port Everglades did not release May statistics in time for publication.
- Imports are projected to have dipped in May, sliding by fewer than 100 TEUs to a total of 33,000 TEUs. The 0.2 percent decrease from April would equate to an 11.4 percent surge over the same month of 2015 and would be a record for the month of May.
- The volume imported through the first five months totals 156,000 TEUs for a 4.3 percent increase year-on-year (up from last month's 2.5 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 154.1. This is up 15.8 points versus the May 2015 reading of 138.3.
- The forecast projects a 0.1 percent decrease in imports over the coming six months versus the previous six month period, compared to a 19.1 percent drop in the same period of the previous year.
- The first half of 2016 is forecast to post an eight percent increase over the same period of 2015, with a total of 187,000 TEUs.
- The second half of 2016 is forecast to post a 24.7 percent increase over the equivalent period of 2015, with a total of 186,000 TEUs.
- The forecast volume for 2016 would represent a 15.7 percent increase over 2015, with 374,000 TEUs.

## Monthly Change

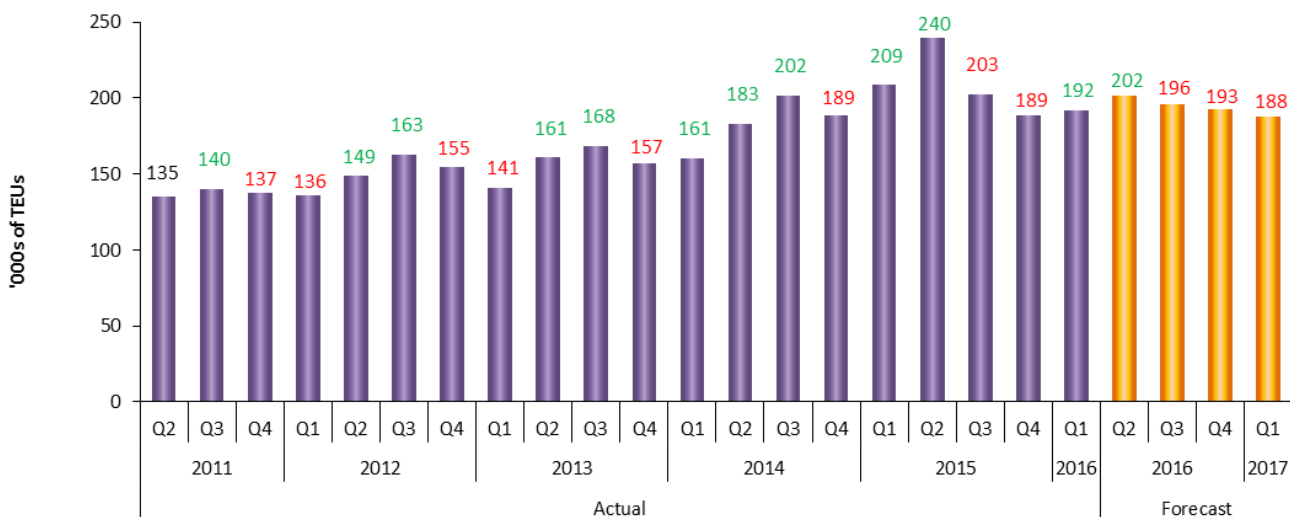
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↓ -12.5%	↓ -10.7%	
		May	↔ 0.5%	↔ -1.8%	
		Jun	↓ -20.3%	↔ -5.8%	
		Jul	↔ 7.0%	↔ -2.2%	
		Aug	↔ -7.3%	↓ -11.1%	
		Sep	↔ -5.9%	↔ -4.4%	
		Oct	↔ 1.7%	↔ -3.1%	
		Nov	↑ 11.6%	↔ -2.9%	
		Dec	↑ 17.7%	↔ 7.1%	
		2016	Jan	↔ -4.4%	↔ -1.5%
			Feb	↔ 3.0%	↔ 10.0%
			Mar	↔ 6.7%	↔ -8.3%
Apr	↔ 6.9%		↑ 12.1%		
FORECAST	2016	May	↔ -0.2%	↑ 11.4%	
		Jun	↔ -6.3%	↑ 30.9%	
		Jul	↔ -1.8%	↑ 20.2%	
		Aug	↔ 0.1%	↑ 29.8%	
		Sep	↔ -2.7%	↑ 34.1%	
		Oct	↔ 5.5%	↑ 39.1%	
		Nov	↔ -1.0%	↑ 23.4%	

## Monthly Import Volumes



# Port of Houston

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q4	↓ -6.6%	↑ 1.6%
		Q1	↑ 2.3%	↑ 13.8%
		Q2	↑ 14.0%	↑ 14.0%
		Q3	↑ 10.1%	↑ 20.0%
	2014	Q4	↓ -6.3%	↑ 20.3%
		Q1	↑ 10.3%	↑ 29.8%
		Q2	↑ 14.8%	↑ 30.7%
		Q3	↓ -15.4%	↑ 0.4%
	2015	Q4	↓ -6.8%	↓ -0.1%
		Q1	↑ 1.8%	↓ -7.8%
		Q2	↑ 5.0%	↓ -15.8%
		Q3	↓ -3.1%	↓ -3.5%
FORECAST	2016	Q4	↓ -1.3%	↑ 2.3%
	2017	Q1	↓ -2.6%	↓ -2.2%

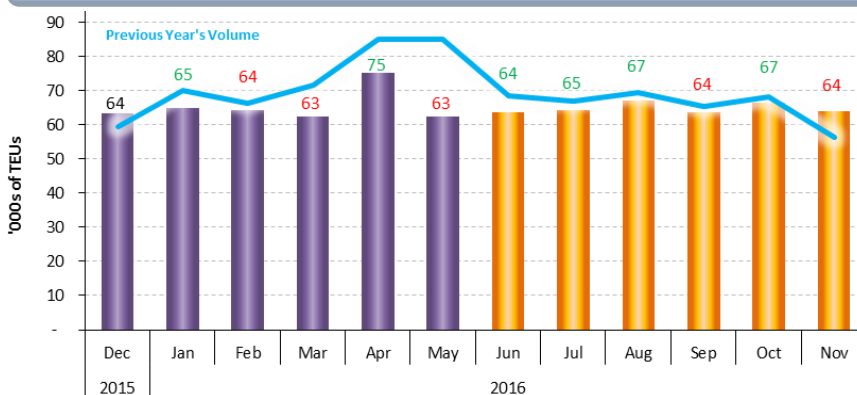
## Headlines

- Imports decreased in May, sliding by 13,000 TEUs to 63,000 TEUs. The 16.8 percent drop from April equates to a 26.7 percent fall from the same month of 2015.
- The volume imported through the first five months totals 330,000 TEUs for a 12.9 percent decrease year-on-year (down from last month's 8.9 percent drop).
- Compared to the 100-point base year of 2012, the Import Index for the port in May is 124.8. This is down 45.3 points versus the May 2015 reading of 170.1.
- The forecast projects a one percent decrease in imports over the coming six months versus the previous six month period, compared to a 9.6 percent drop in the same period of the previous year.
- Increases over the previous period are forecast in four of the coming six months with all changes anticipated to be in the single-digit range.
- The first half of 2016 is forecast to post a 6.3 percent decrease from the same period of 2015, with a total of 420,000 TEUs.
- The second half of 2016 is forecast to post a 9.9 percent increase over the equivalent period of 2015, with a total of 430,000 TEUs.
- The forecast volume for 2016 would represent a 6.8 percent decrease from 2015, with 783,000 TEUs.

## Monthly Change

	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2015	Apr	↑ 18.7%	↑ 52.2%	
		May	↓ 0.3%	↑ 28.2%	
		Jun	↓ -19.4%	↑ 13.6%	
		Jul	↓ -2.4%	↑ 0.7%	
		Aug	↑ 3.8%	↑ 0.2%	
		Sep	↓ -6.2%	↑ 0.3%	
		Oct	↑ 4.4%	↑ 1.9%	
		Nov	↓ -17.1%	↓ -8.9%	
		Dec	↑ 12.2%	↑ 6.8%	
		2016	Jan	↑ 2.4%	↓ -7.2%
			Feb	↓ -1.2%	↓ -3.2%
			Mar	↓ -2.7%	↓ -12.7%
Apr	↑ 20.3%		↓ -11.6%		
May	↓ -16.8%		↓ -26.7%		
FORECAST	2016	Jun	↑ 1.7%	↓ -7.4%	
		Jul	↑ 1.2%	↓ -4.0%	
		Aug	↑ 4.1%	↓ -3.7%	
		Sep	↓ -5.0%	↓ -2.6%	
		Oct	↑ 4.4%	↓ -2.5%	
Nov	↓ -4.0%	↑ 12.9%			

## Monthly Import Volumes



## Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.  
The totals cover through May.

	West Coast	East Coast	All Ports (incl. Gulf)
<b>2015</b>	4,672,239	3,333,266	8,384,730
<b>2016</b>	4,796,256	3,347,517	8,474,004
<b>Percent Change</b>	<b>2.7%</b>	<b>0.4%</b>	<b>1.1%</b>

	LA&LB	Oakland	Seaport Alliance	Vancouver	Prince Rupert
<b>2015</b>	3,001,239	317,862	520,277	649,871	182,990
<b>2016</b>	3,131,475	358,537	520,513	600,897	184,834
<b>Percent Change</b>	<b>4.3%</b>	<b>12.8%</b>	<b>0.0%</b>	<b>-7.5%</b>	<b>1.0%</b>

	Montreal	NYNJ	Virginia	Charleston	Savannah	Miami	Port Everglades
<b>2015</b>	265,198	1,296,659	444,037	342,833	678,316	156,614	149,608
<b>2016</b>	264,425	1,272,872	459,996	356,098	669,815	168,257	156,054
<b>Percent Change</b>	<b>-0.3%</b>	<b>-1.8%</b>	<b>3.6%</b>	<b>3.9%</b>	<b>-1.3%</b>	<b>7.4%</b>	<b>4.3%</b>

Houston	
<b>2015</b>	379,226
<b>2016</b>	330,231
<b>Percent Change</b>	<b>-12.9%</b>

# Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		LA&LB	Oakland	Seaport Alliance	Vancouver	Prince Rupert	Houston
2015	Jun	665,898	75,780	123,747	122,023	35,385	68,880
	Jul	696,540	79,713	99,949	139,183	34,811	67,252
	Aug	766,066	82,492	113,972	133,186	41,965	69,815
	Sep	705,901	73,420	132,790	140,086	35,730	65,519
	Oct	666,597	70,697	106,248	123,695	37,927	68,416
	Nov	665,077	73,296	104,514	121,147	32,518	56,716
	Dec	617,410	69,661	108,781	113,212	34,583	63,658
2016	Jan	645,700	77,637	108,441	135,478	39,540	65,196
	Feb	668,614	70,620	107,249	117,820	36,215	64,395
	Mar	494,866	56,691	95,321	99,087	26,258	62,628
	Apr	590,890	72,296	104,396	121,134	42,347	75,346
	May	731,405	81,293	105,106	127,378	40,474	62,666
	Jun	683,627	76,286	108,491	125,120	36,222	63,751
	Jul	732,542	77,837	111,153	141,382	43,012	64,542
	Aug	739,897	78,087	112,057	142,030	43,834	67,208
	Sep	714,548	74,832	108,046	137,264	40,184	63,838
	Oct	722,939	76,820	109,665	132,481	38,065	66,678
	Nov	667,888	72,235	101,591	131,793	39,327	64,030

		Montreal	NYNJ	Virginia	Charleston	Savannah	Miami	Everglades
2015	Jun	64,516	279,038	87,173	71,535	141,155	32,348	23,924
	Jul	52,134	295,865	96,919	75,666	142,314	35,899	25,587
	Aug	63,939	285,834	93,044	70,827	142,144	32,704	23,716
	Sep	52,398	286,354	92,722	70,426	139,774	32,681	22,325
	Oct	54,743	269,674	100,230	74,046	142,715	32,030	22,696
	Nov	50,884	249,112	85,371	63,485	124,773	30,291	25,327
	Dec	52,761	251,802	83,026	66,381	111,401	33,101	29,818
2016	Jan	40,244	247,129	84,186	66,295	129,554	34,964	28,499
	Feb	61,460	258,249	99,883	69,477	140,624	33,601	29,343
	Mar	53,673	253,956	91,059	74,288	128,378	34,679	31,310
	Apr	54,449	244,677	92,429	68,813	130,208	30,944	33,482
	May	54,599	268,861	92,439	77,225	141,051	34,070	33,420
	Jun	55,452	260,008	89,569	76,265	139,309	33,418	31,320
	Jul	57,627	275,927	91,176	77,774	142,676	34,512	30,748
	Aug	56,870	274,091	90,508	76,915	143,049	34,471	30,776
	Sep	53,382	259,521	87,393	72,471	136,815	33,030	29,943
	Oct	57,405	269,931	92,895	75,713	140,403	34,390	31,578
	Nov	56,304	256,807	88,745	72,378	131,461	33,078	31,257

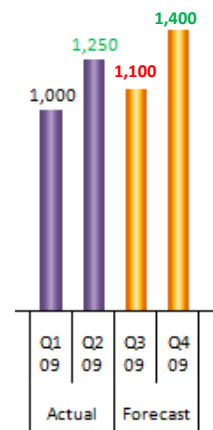
## How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at 14 ports at the monthly and quarterly level. Each port is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

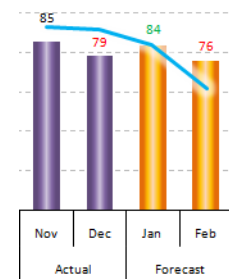
	Percent Change			
	vs Prior Quarter		vs Prior Year	
Q1	↓	-10.0%	↓	-10.0%
Q2	↘	-5.0%	↘	-5.0%
Q3	↗	5.0%	↗	5.0%
Q4	↑	10.0%	↑	10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used for the first quarter's data, and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between six and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs, and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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