

GlobalPortTracker

N O R T H A M E R I C A

January 2016



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 **HACKETT**
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Editorial:

Inventory Sales Ratio Reflects More Than Just West Coast Disruption

We continue to remain concerned about the high inventory-to-sales ratio. Enough time has passed since the disruption on the West Coast that we can no longer look to that for justification of the high level of inventories.

The Institute for Supply Management's Manufacturing Purchasing Managers Index decreased to 48.2 in December 2015 from 48.6 in November. That was the second consecutive month of contraction in manufacturing activity and the lowest reading since June 2009. In the retail sector, holiday sales numbers won't come out for another week yet. But November data from the Bureau of Economic Analysis indicates that dollar volume of sales grew less than expected despite an increase in unit sales, due largely to deep discounting. Conversely, the savings ratio remains over five percent.

GDP has remained stubbornly under three percent on a quarterly basis, with uncertainty about the economic recovery reflected in the volatile stock market.

Final cargo numbers for 2015 will likely end with a growth of 5.5 percent in imported TEUs, with most of that growth coming out of the East Coast at 10.5 percent. Prince Rupert and Savannah are both looking at astounding growth of over 20 percent.

We see the first half of 2016 growing one percent on the West Coast as it recovers its traditional Transpacific market share. The East Coast is projected to drop by 4.1 percent in response to less trade and return of market share to the west.

There has been much excitement on the West Coast as the new 18-20,000 TEU ships have appeared, but surely that is purely a publicity stunt as the carriers do not know what to do with the big ships as a result of declining volumes on the Asia-Europe trade routes. There is not enough volume on the Transpacific routes to make use of these ships on a regular basis. The excess capacity would decimate freight rates.

-Ben Hackett



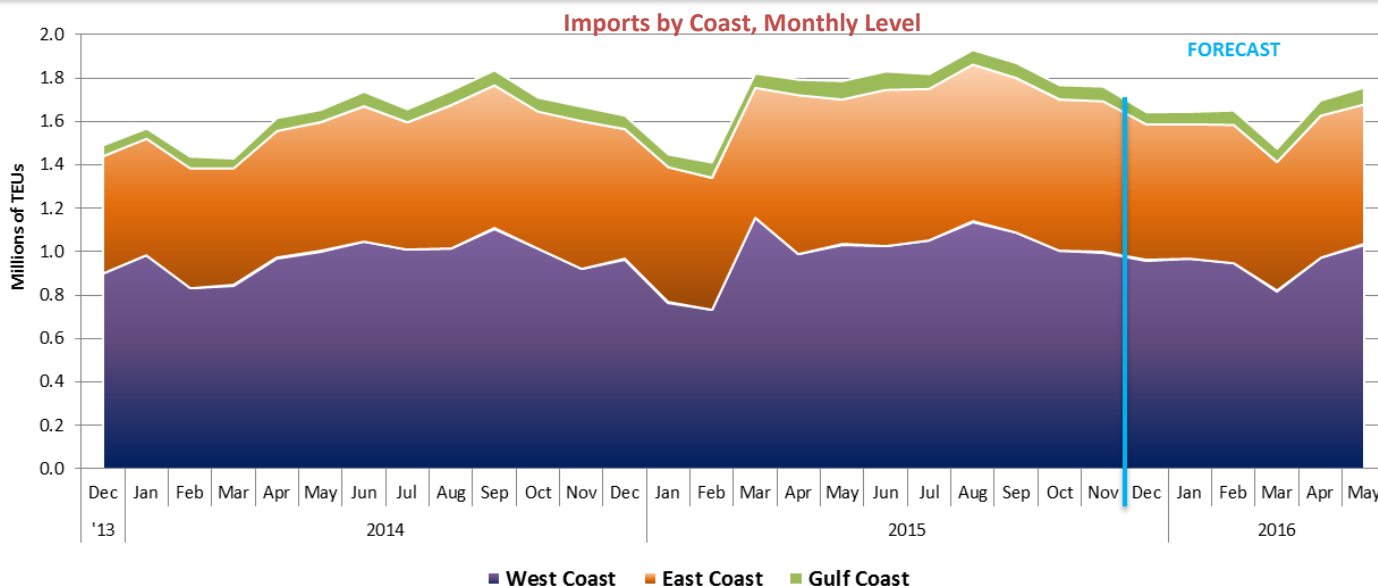
Executive Summary

- The total volume of imports at the tracked ports decreased by 89,000 TEUs in November. The 1.68 million TEUs represent a 5.1 percent decrease from October but a six percent year-on-year gain. Year-to-date, total imports are up 6.1 percent, which is unchanged from last month.
- The combined import volume at the monitored west coast ports decreased by 9,000 TEUs between October and November, which equates to a 0.9 percent dip. The total import volume was 997,000 TEUs, which represents an 8.1 percent increase over last year. Prince Rupert posted a double-digit percentage decrease while Oakland experienced a single-digit gain. Year-on-year, every port posted an increase, with the Seaport Alliance experiencing a double-digit gain. The forecast for 2015 currently projects a 1.9 percent increase in imports, with a total of 11.93 million TEUs. Year-to-date, the west coast volume is up 2.2 percent.
- The combined import volume at the monitored east coast ports plunged by 9.9 percent or 69,000 TEUs in November. However, this is the highest volume for the month on record. The import volume of 627,000 TEUs is 4.4 percent higher than the same month of 2014. Port Everglades was the sole location to post an increase over October, with double-digit percentage drops at four ports. Savannah posted a double-digit year-on-year gain, with four other ports posting single-digit year-on-year gains. The forecast for 2015 currently projects a 10.5 percent increase in imports, with a total of 8.11 million TEUs. Year-to-date, the east coast volume is up 11.5 percent.
- Loaded imports at Houston dropped by 17.1 percent or 12,000 TEUs to 57,000 TEUs. This equated to an 8.9 percent decrease year-on-year.

Change in Import Volume, November 2015 versus:

| | | Oct-15 | Nov-14 |
|--------------------|------------------|----------------|---------------|
| West Coast | LALB | ↘ -0.2% | ↗ 6.0% |
| | Oakland | ↗ 3.7% | ↗ 8.7% |
| | Seaport Alliance | ↘ -1.6% | ↗ 23.0% |
| | Vancouver | ↘ -2.1% | ↗ 8.4% |
| | Prince Rupert | ↘ -14.3% | ↗ 6.8% |
| Coast Total | | ↘ -0.9% | ↗ 8.1% |
| East Coast | Montreal | ↘ -7.0% | ↗ 1.9% |
| | NYNJ | ↘ -7.6% | ↗ 4.0% |
| | Virginia | ↘ -14.8% | ↗ 0.9% |
| | Charleston | ↘ -14.3% | ↗ 5.7% |
| | Savannah | ↘ -12.6% | ↗ 11.2% |
| | Miami | ↘ -12.3% | ↘ 0.0% |
| | Everglades | ↗ 11.6% | ↘ -2.9% |
| Coast Total | | ↘ -9.9% | ↗ 4.4% |
| Gulf | Houston | ↘ -17.1% | ↘ -8.9% |

➤ The North Europe edition of the Global Port Tracker reported that total container volumes across the six port range increased by 1.1 percent in October with 3.42 million TEUs, for a 3.4 percent year-on-year slide. For incoming volumes, the north range posted a 0.8 percent gain over September but a three percent decrease year-on-year, while outgoing volumes posted a 1.3 percent increase and a 3.8 percent year-on-year fall. Total imports to Europe dipped by 0.4 percent (for a 0.2 percent gain year-on-year) while total exports rose 5.2 percent (for a 0.2 percent gain year-on-year). For 2015, loaded incoming volumes across the North Range are projected to post a 4.4 percent decrease while loaded outgoing volumes post a 3.1 percent slide. Total imports to Europe are forecast to shrink by 3.2 percent, with exports forecast to increase by three percent.



Global Economic Overview

➤ A number of manufacturing PMI indices may still be in growth territory, but aside from a few exceptions all are posting month-on-month and year-on-year declines in their most recent releases. The two measures for the U.S. came in at 48.2 (a dip from November’s 48.6) and 51.2 (down from 52.8 in November), both of which are down year-on-year. China’s two December readings are also both down year-on-year, although the official reading from the National Bureau of Statistics posted a slight increase from November’s 49.6 to reach 49.7, while the Caixin/Markit reading slipped to 48.2 from 48.6. The former of the two China readings is focused on large and state-owned companies while the latter is balanced more towards small- and medium-sized firms. The Eurozone has managed to post a year-on-year increase, with the 53.2 reading also equating to a 0.4 point increase over November’s 52.8. According to Markit, all eight of the nations in the composite Eurozone reading currently have a manufacturing PMI greater than 50.0, with Italy at 55.6, Germany at 53.2, and France at 51.4.

Change in Manufacturing PMIs

| Country/Region | Source | Dec 2015 | Dec 2014 | Change |
|----------------|---------------|----------|----------|--------|
| U.S. | ISM | 48.2 | 55.1 | -6.9 |
| | Markit | 51.2 | 53.7 | -2.5 |
| Canada | RBC/Markit | 47.5 | 53.9 | -6.4 |
| Eurozone | Markit | 53.2 | 50.6 | 2.6 |
| U.K. | Markit/CIPS | 51.9 | 53.5 | -1.6 |
| China | Caixin/Markit | 48.2 | 49.6 | -1.4 |
| | China NBS | 49.7 | 50.1 | -0.4 |

➤ The World Bank downgraded its forecast for international growth in 2016, with a projection of 2.9 percent globally (versus its estimate of 2.4 percent growth in 2015) and 4.8 percent in developing economies (versus 4.3 percent in 2015).

West Coast Port Competition? by Dan Smith

With all the press coverage of East Coast vs. West Coast port competition it may be hard to remember that ports on the West Coast compete with each other as well. West Coast port directors and marketing staffs have not forgotten, however.

Ports on the West Coast are more spread out than on the East Coast, and that changes the terms of competition. With relatively little market overlap, “load centering” has never really affected the larger West Coast ports. The cost of trying to serve Oakland from San Pedro Bay 400 miles south would be prohibitive, for instance. By contrast, the coast between New York-New Jersey, Philadelphia, Baltimore, and Norfolk would all fit between Los Angeles and Oakland.

Los Angeles and Long Beach compete with each other for carrier terminal commitments, rail intermodal volume, and vessel calls. Those factors drive much larger cargo shifts than individual shipper decisions. Oakland competes with San Pedro Bay for intermodal cargo and first call vessels to build import trade, while sustaining its long-standing advantage for California exports.

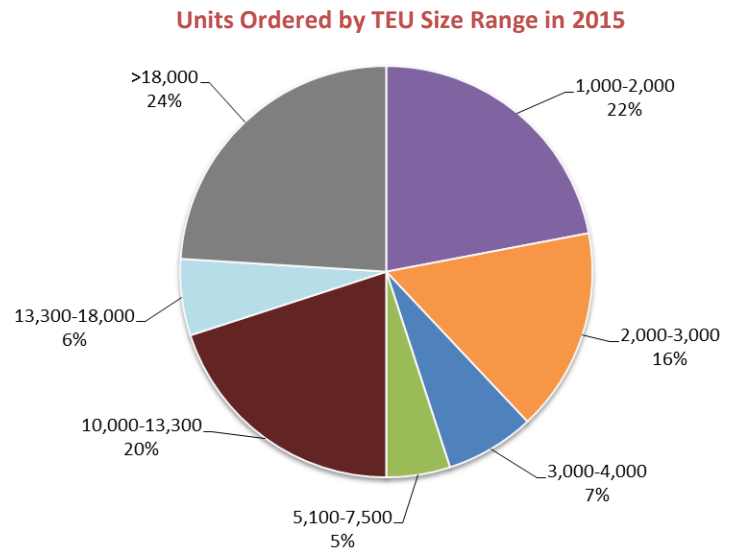
Seattle and Tacoma have been competitors for decades, but are now merging. In recent years Tacoma has been able to add new, efficient capacity and increase its share of Puget Sound’s regional and intermodal trade. The two ports, now named the Northwest Seaport Alliance, find themselves competing for that intermodal cargo with Vancouver and Prince Rupert in British Columbia. The Canadian Asia Pacific Gateway Initiative has been highly effective in building British Columbia trade capabilities both at the ports and inland. Vancouver and Prince Rupert are getting crowded, and both have expansion programs.

Portland is an exception. Portland’s market overlaps Tacoma’s and Seattle’s, and it has been hard for Portland to retain multiple vessel services and give Oregon customers a full range of shipping options. Portland is working to attract vessel calls to replace the discontinued weekly Hanjin and Hapag-Lloyd services. In the meantime, Portland has taken some innovative steps to support the monthly Westwood service to Asia.

The New Year’s calls by the 18,000 TEU CMA-CGM Benjamin Franklin at Los Angeles and Oakland were reminders of West Coast capacity. The West Coast is still the first choice for high priority Asian imports. The biggest challenge for all the West Coast ports is regaining customer confidence after the disastrous 2014-2015 slowdown. If they can offer importers a sustained period of uninterrupted service, a massive near-term shift to new Panama Canal services is far less likely.

North America Economic Overview

➤ Alphaliner reported that a total of 30 percent of the 255 new ships ordered in 2015 had a capacity of 13,300 TEUs or greater, with almost a quarter in the 18,000 or greater range. At the end of the year, the cellular fleet stood at 5,153 ships with a total capacity 19.94 million TEUs, which equates to an 8.5 percent gain year-on-year. The orderbook at the same date stood at 499 ships with a capacity of 4.04 million TEUs, or just over 20 percent of the current fleet. The consultancy notes that just 0.2 million TEUs of capacity was removed from the fleet in 2015 despite the addition of 1.72 million TEUs of new capacity. Little surprise, then, that charter rates collapsed and the idle fleet surged. Alphaliner stated that the idle fleet, which had 1.36 million TEUs on 28th December, had increased an incredible five-fold compared to the same point in 2014. Even the average size of the idle fleet in 2015 was significantly higher than in 2014, with the 552,000 TEUs up 45.0 percent.



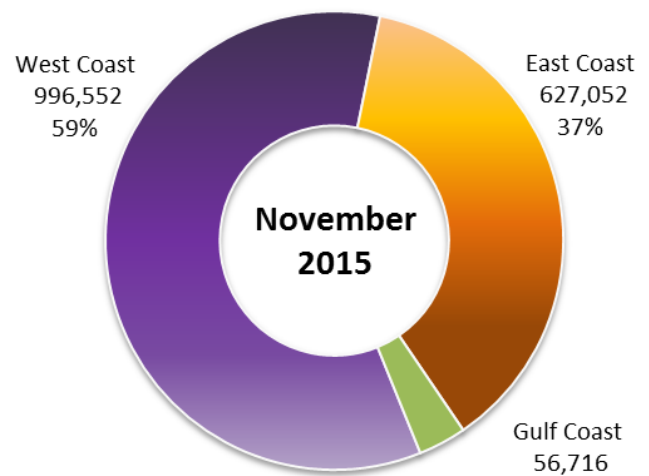
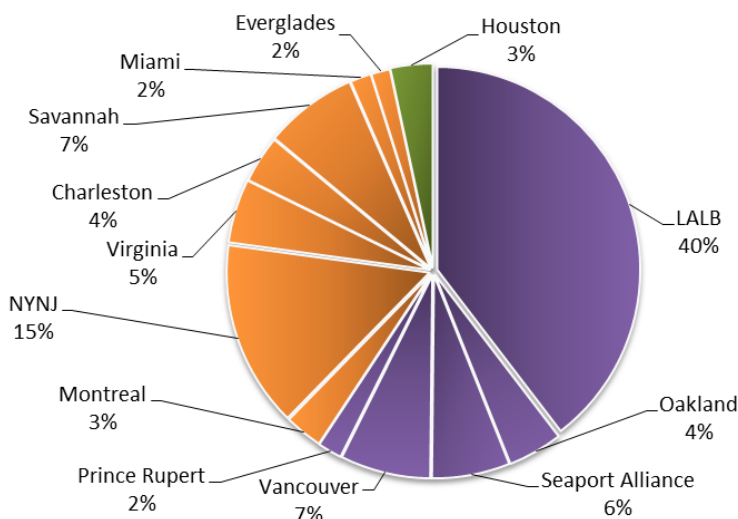
Data courtesy of Alphaliner

➤ The Shanghai Container Freight Index surged in the final week of 2015 as carriers implemented a series of General Rate Increases on the first day of 2016. The rate from Shanghai to the U.S. East Coast increased by 76 percent to \$2,555 per FEU, while the rate to the West Coast jumped 98 percent to \$1,518 per FEU. These rates will certainly fall in the coming weeks given the supply-demand imbalance that exists.

➤ The Association of American Railroads reported that intermodal traffic for the month of December totaled 1.18 million containers and trailers, a decrease of 0.7 percent year-on-year. The total for 2015 was 13.71 million units, which equates to a 1.6 percent increase on 2014. Canadian intermodal volumes for the year were up five percent with 3.12 million units, while Mexico's total of 563,000 units is up 0.3 percent on 2014.

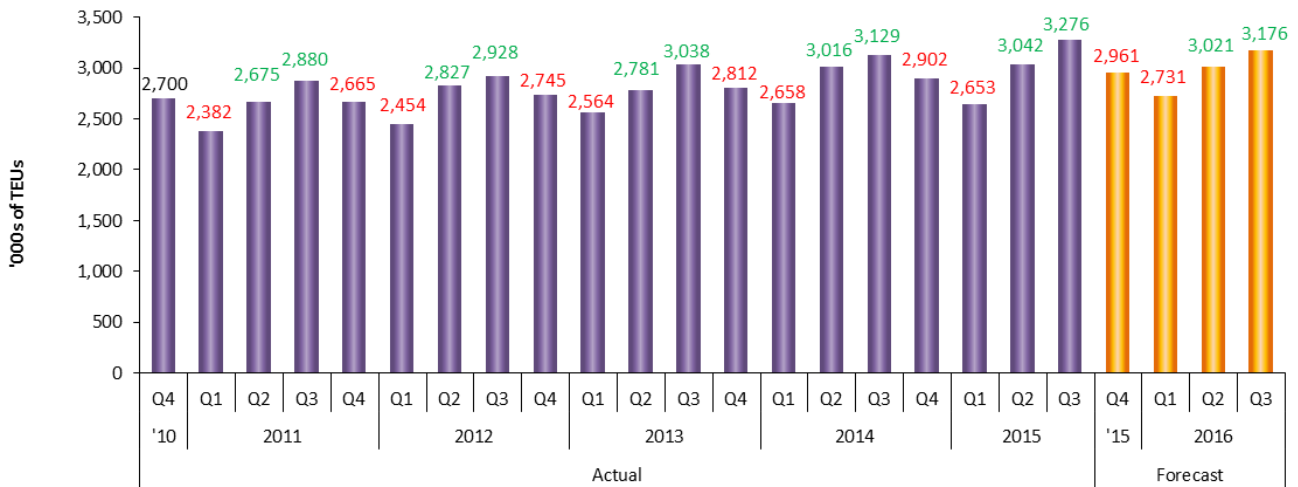
➤ The Conference Board's Consumer Confidence Index rebounded in December, a critical period given the importance of the holiday shopping season. The index gained 3.9 points to reach 96.5, while the Present Situation Index increased from 110.9 to 115.3 and the Expectations Index grew 3.5 points to reach 83.9. Meanwhile, the University of Michigan's Index of Consumer Sentiment also posted an increase in December, reaching its highest level since July with a 1.3 point increase to hit 92.6. Although its Current Economic Conditions Index posted an increase with a reading of 108.1 (a 3.8 point gain), the Index of Consumer Expectations dipped 0.2 points to 82.7.

➤ The Conference Board of Canada reported that its Index of Consumer Confidence plunged in December, falling 12.1 points to just 91.0.



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|----------|---------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | 8.5% | -1.6% |
| | 2013 Q3 | 9.2% | 3.8% |
| | 2013 Q4 | -7.4% | 2.4% |
| | 2014 Q1 | -5.5% | 3.7% |
| ACTUAL | 2014 Q2 | 13.5% | 8.4% |
| | 2014 Q3 | 3.7% | 3.0% |
| | 2014 Q4 | -7.3% | 3.2% |
| | 2015 Q1 | -8.6% | -0.2% |
| ACTUAL | 2015 Q2 | 14.6% | 0.9% |
| | 2015 Q3 | 7.7% | 4.7% |
| | 2015 Q4 | -9.6% | 2.0% |
| FORECAST | 2016 Q1 | -7.8% | 2.9% |
| | 2016 Q2 | 10.6% | -0.7% |
| | 2016 Q3 | 5.1% | -3.0% |

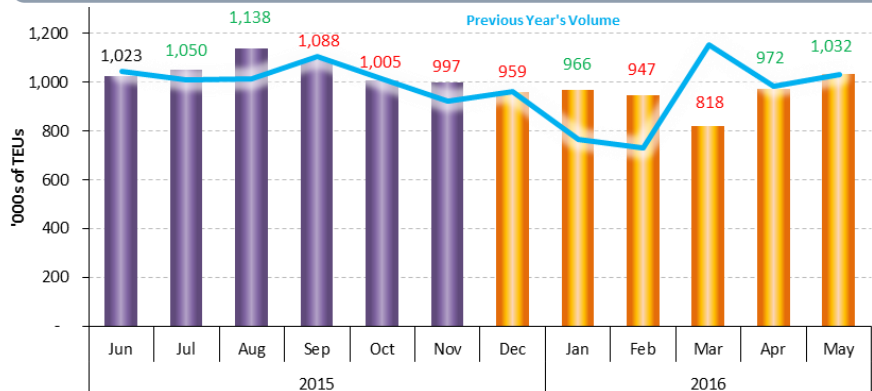
Headlines

- Imports to the monitored west coast ports decreased by 0.9 percent in November. The 9,000 TEU drop to 997,000 TEUs equates to an 8.1 percent increase over the same month of 2014.
- The volume imported through the first eleven months totaled 10.97 million TEUs for a 2.2 percent increase year-on-year (up from last month's 1.6 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the west coast in November is 109.2. This is 8.2 points higher than the 101.0 that was recorded in the same month of 2014.
- The forecast projects a 9.6 percent drop in imports over the coming six months versus the previous six month period, compared to a 7.8 percent decrease over the same period of the previous year.
- Year-on-year change in each of the coming four quarters is projected to occur within a narrow band of +/- three percent.
- The first half of 2016 is forecast to increase by one percent versus the same period of 2015, with a total of 5.75 million TEUs.
- The forecast volume for 2015 would represent a 1.9 percent increase over 2014, with 11.93 million TEUs. The forecast volume for 2015 for all of the tracked ports would equate to a 5.5 percent increase over 2014 with a total of 20.88 million TEUs.

Monthly Change

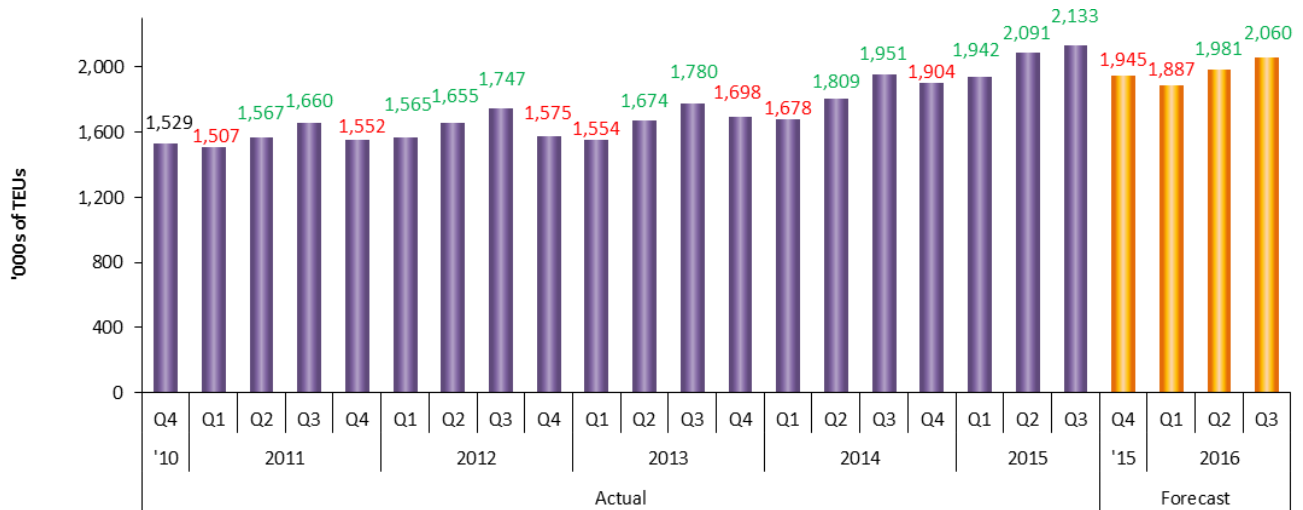
| | Month | Percent Change | |
|--------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | -8.1% | 6.2% |
| | 2014 Nov | -9.2% | -3.5% |
| | 2014 Dec | 4.6% | 7.1% |
| | 2015 Jan | -20.6% | -22.1% |
| | 2015 Feb | -4.4% | -12.0% |
| | 2015 Mar | 58.1% | 37.1% |
| | 2015 Apr | -14.7% | 1.7% |
| | 2015 May | 4.7% | 3.2% |
| | 2015 Jun | -1.0% | -2.1% |
| | 2015 Jul | 2.7% | 4.1% |
| | 2015 Aug | 8.3% | 12.2% |
| ACTUAL | 2015 Sep | -4.4% | -1.6% |
| | 2015 Oct | -7.6% | -1.0% |
| | 2015 Nov | -0.9% | 8.1% |
| | 2015 Dec | -3.8% | -0.6% |
| | 2016 Jan | 0.7% | 26.2% |
| | 2016 Feb | -2.0% | 29.4% |
| | 2016 Mar | -13.6% | -29.2% |
| | 2016 Apr | 18.8% | -1.5% |
| | 2016 May | 6.2% | -0.1% |

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|---------|----------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | 7.7% | 1.1% |
| | 2013 Q3 | 6.4% | 1.9% |
| | 2013 Q4 | -4.6% | 7.8% |
| | 2014 Q1 | -1.1% | 8.0% |
| | 2014 Q2 | 7.8% | 8.1% |
| | 2014 Q3 | 7.9% | 9.6% |
| | 2014 Q4 | -2.4% | 12.1% |
| | 2015 Q1 | 2.0% | 15.7% |
| | 2015 Q2 | 7.6% | 15.6% |
| | 2015 Q3 | 2.0% | 9.3% |
| | 2015 Q4 | -8.8% | 2.2% |
| | FORECAST | 2016 Q1 | -3.0% |
| 2016 Q2 | | 5.0% | -5.3% |
| 2016 Q3 | | 4.0% | -3.4% |

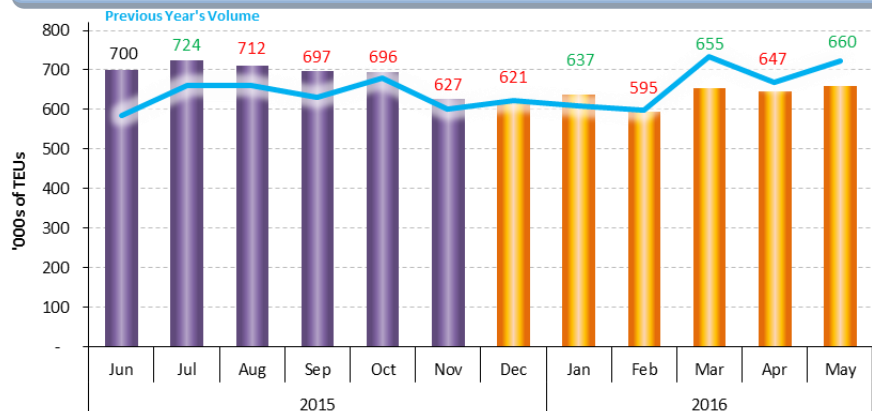
Headlines

- Imports to the monitored east coast ports plunged by 9.9 percent in November to 627,000 TEUs. Despite the fall, this is still the highest import volume recorded for the month of November since our statistics begin. The 70,000 TEU decrease equates to a 4.4 percent gain over the same month of 2014.
- The volume imported through the first eleven months of 2015 totaled 7.49 million TEUs for an 11.5 percent surge year-on-year (a decrease from last month's 12.2 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the east coast in November is 115.0, which is 4.9 points higher than the 110.1 recorded in the same month of last year.
- The forecast projects an 8.2 percent fall in imports over the coming six months versus the previous six month period, compared to a 3.6 percent increase over the same period of the previous year.
- Year-on-year gains are projected in just one of the coming four quarters, although all changes are forecast to be in the single-digit range.
- The first half of 2016 is forecast to decrease by 4.1 percent versus the same period of 2015, with a total of 3.87 million TEUs.
- The forecast volume for 2015 would represent a 10.5 percent increase over 2014, with 8.11 million TEUs.

Monthly Change

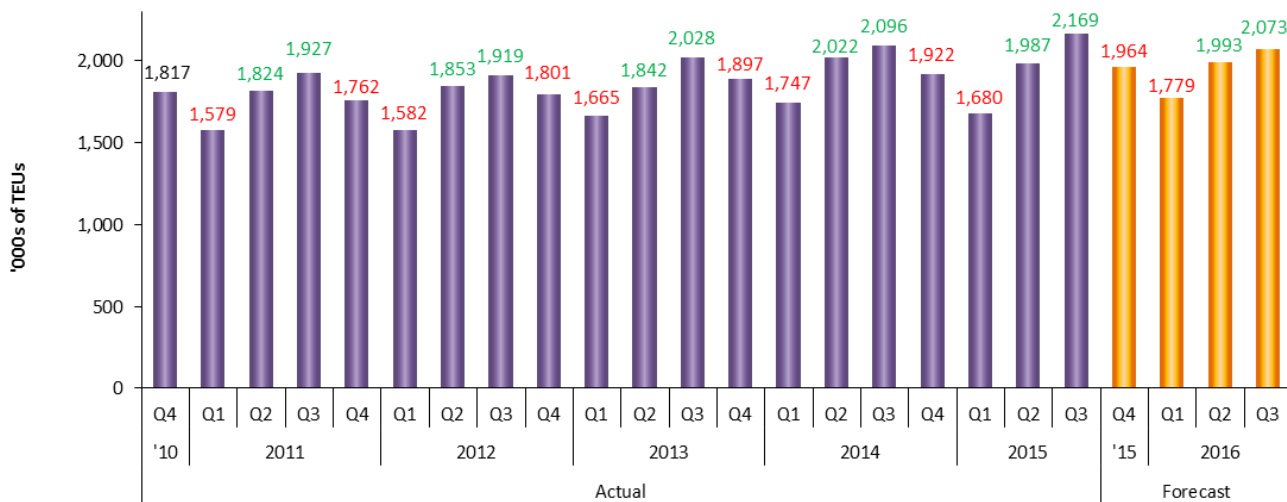
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | 7.9% | 9.5% |
| | 2014 Nov | -11.6% | 11.3% |
| | 2014 Dec | 3.8% | 16.1% |
| | 2015 Jan | -2.2% | 10.2% |
| | 2015 Feb | -1.8% | 10.9% |
| | 2015 Mar | 22.7% | 25.4% |
| | 2015 Apr | -9.0% | 12.1% |
| | 2015 May | 8.1% | 15.5% |
| | 2015 Jun | -3.2% | 19.2% |
| | 2015 Jul | 3.5% | 9.7% |
| | 2015 Aug | -1.7% | 7.8% |
| FORECAST | 2015 Sep | -2.2% | 10.6% |
| | 2015 Oct | -0.1% | 2.4% |
| | 2015 Nov | -9.9% | 4.4% |
| | 2015 Dec | -0.9% | -0.3% |
| | 2016 Jan | 2.6% | 4.6% |
| | 2016 Feb | -6.6% | -0.5% |
| | 2016 Mar | 10.0% | -10.9% |
| 2016 Apr | -1.2% | -3.3% | |
| 2016 May | 2.1% | -8.6% | |

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|----------|---------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | ↑ 10.6% | ↓ -0.6% |
| | 2013 Q3 | ↑ 10.1% | ↑ 5.7% |
| | 2013 Q4 | ↓ -6.4% | ↑ 5.4% |
| | 2014 Q1 | ↓ -7.9% | ↑ 4.9% |
| ACTUAL | 2014 Q2 | ↑ 15.8% | ↑ 9.8% |
| | 2014 Q3 | ↑ 3.7% | ↑ 3.4% |
| | 2014 Q4 | ↓ -8.3% | ↑ 1.3% |
| | 2015 Q1 | ↓ -12.6% | ↓ -3.8% |
| ACTUAL | 2015 Q2 | ↑ 18.3% | ↓ -1.7% |
| | 2015 Q3 | ↑ 9.1% | ↑ 3.4% |
| | 2015 Q4 | ↓ -9.4% | ↑ 2.2% |
| FORECAST | 2016 Q1 | ↓ -9.4% | ↑ 5.9% |
| | 2016 Q2 | ↑ 12.0% | ↑ 0.3% |
| | 2016 Q3 | ↓ 4.0% | ↓ -4.4% |

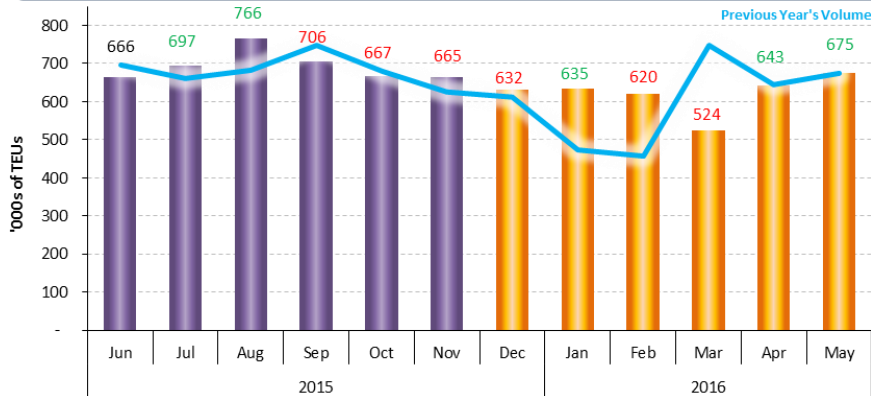
Headlines

- Imports dipped by just 0.2 percent to 665,000 TEUs in November. The 2,000 TEU decrease equates to a six percent gain over the same month of 2014.
- The volume imported through the first eleven months of the year totaled 7.17 million TEUs for a 0.1 percent dip year-on-year (an increase over last month's 0.7 percent decrease).
- Imports at the Port of Los Angeles were unchanged from last month, while the volume at the Port of Long Beach dipped by 0.4 percent. In terms of year-on-year change, the two ports experienced a 2.4 percent decrease and a 4.3 percent gain respectively. Year-to-date, Los Angeles is down 2.4 percent while Long Beach is up 5.2 percent.
- Compared to the 100-point base year of 2012, the Import Index for the ports in November is 111.5, up 6.3 points from November 2014's 105.2.
- The forecast projects a 10.5 percent drop in imports over the coming six months versus the previous six month period, compared to an 11.9 percent decrease over the same period of the previous year.
- The first half of 2016 is forecast to increase by 2.9 percent versus the same period of 2015, with a total of 3.77 million TEUs.
- The forecast volume for 2015 is 7.80 million TEUs, which would be a 0.2 percent increase over last year.

Monthly Change

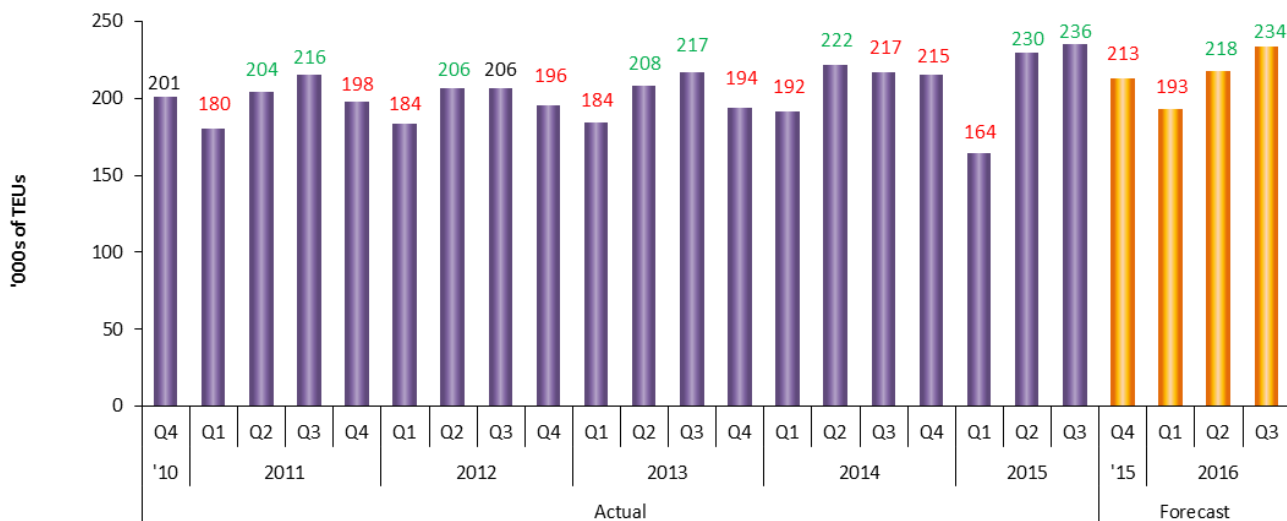
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | ↓ -9.2% | ↑ 5.7% |
| | 2014 Nov | ↓ -8.0% | ↓ -1.8% |
| | 2014 Dec | ↓ -2.2% | ↓ -0.1% |
| | 2015 Jan | ↓ -22.9% | ↓ -26.1% |
| | 2015 Feb | ↓ -3.0% | ↓ -17.6% |
| | 2015 Mar | ↑ 63.2% | ↑ 35.8% |
| | 2015 Apr | ↓ -13.7% | ↓ -2.2% |
| | 2015 May | ↑ 4.7% | ↑ 1.8% |
| | 2015 Jun | ↓ -1.5% | ↓ -4.7% |
| | 2015 Jul | ↑ 4.6% | ↑ 5.4% |
| | 2015 Aug | ↑ 10.0% | ↑ 11.9% |
| ACTUAL | 2015 Sep | ↓ -7.9% | ↓ -6.0% |
| | 2015 Oct | ↓ -5.6% | ↓ -2.2% |
| | 2015 Nov | ↓ -0.2% | ↑ 6.0% |
| | 2015 Dec | ↓ -5.0% | ↑ 3.1% |
| | 2016 Jan | ↑ 0.5% | ↑ 34.3% |
| FORECAST | 2016 Feb | ↓ -2.3% | ↑ 35.2% |
| | 2016 Mar | ↓ -15.5% | ↓ -30.0% |
| | 2016 Apr | ↑ 22.7% | ↓ -0.4% |
| | 2016 May | ↑ 5.1% | ↓ -0.1% |

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|---------|----------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | ↑ 13.1% | ↔ 1.0% |
| | 2013 Q3 | ↔ 3.9% | ↔ 5.0% |
| | 2013 Q4 | ↓ -10.4% | ↔ -0.8% |
| | 2014 Q1 | ↔ -1.3% | ↔ 4.0% |
| | 2014 Q2 | ↑ 15.8% | ↔ 6.5% |
| | 2014 Q3 | ↔ -2.1% | ↔ 0.3% |
| | 2014 Q4 | ↔ -1.1% | ↑ 10.7% |
| | 2015 Q1 | ↓ -23.6% | ↓ -14.4% |
| | 2015 Q2 | ↑ 39.9% | ↔ 3.4% |
| | 2015 Q3 | ↔ 2.7% | ↔ 8.5% |
| | 2015 Q4 | ↔ -9.6% | ↔ -0.9% |
| | FORECAST | 2016 Q1 | ↔ -9.5% |
| 2016 Q2 | | ↑ 12.8% | ↔ -5.2% |
| 2016 Q3 | | ↔ 7.3% | ↔ -0.9% |

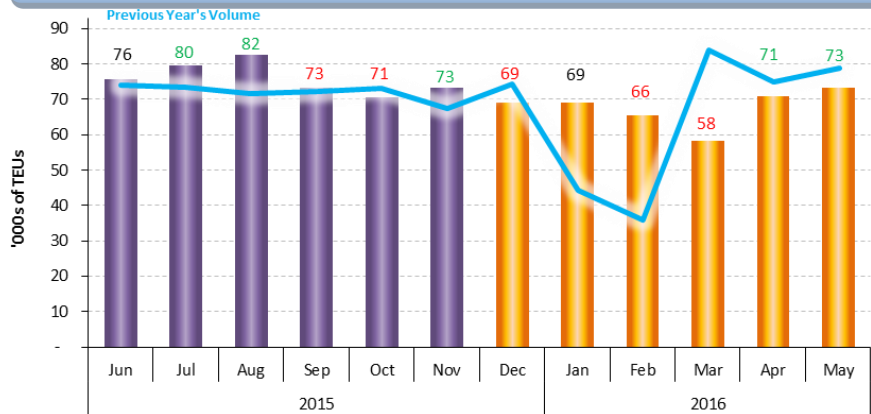
Headlines

- The Nutter terminal in Oakland's Outer Harbor reopened after a two month overhaul focused on improving cargo handling. The renovations included rebuilt entrance gates for truckers, over 100 pieces of new equipment, and a new terminal operating system.
- Imports increased by 3.7 percent in November, gaining 3,000 TEUs to 73,000 TEUs. This equates to an 8.7 percent increase over the same month of 2014.
- The volume imported through the first eleven months of 2015 totaled 773,000 TEUs for a 0.2 percent increase year-on-year (a gain on last month's 0.6 per cent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 111.0. This represents an 8.8 point increase over the 102.2 reading from the same month of last year.
- The forecast projects a 10.8 percent drop in imports over the coming six months versus the previous six month period, compared to a 9.1 percent fall over the same period of the previous year.
- The first half of 2016 is forecast to increase by 4.3 percent versus the same period of 2015, with a total of 411,000 TEUs.
- The forecast volume for 2015 would represent a 0.4 percent decrease from 2014, with 842,000 TEUs.

Monthly Change

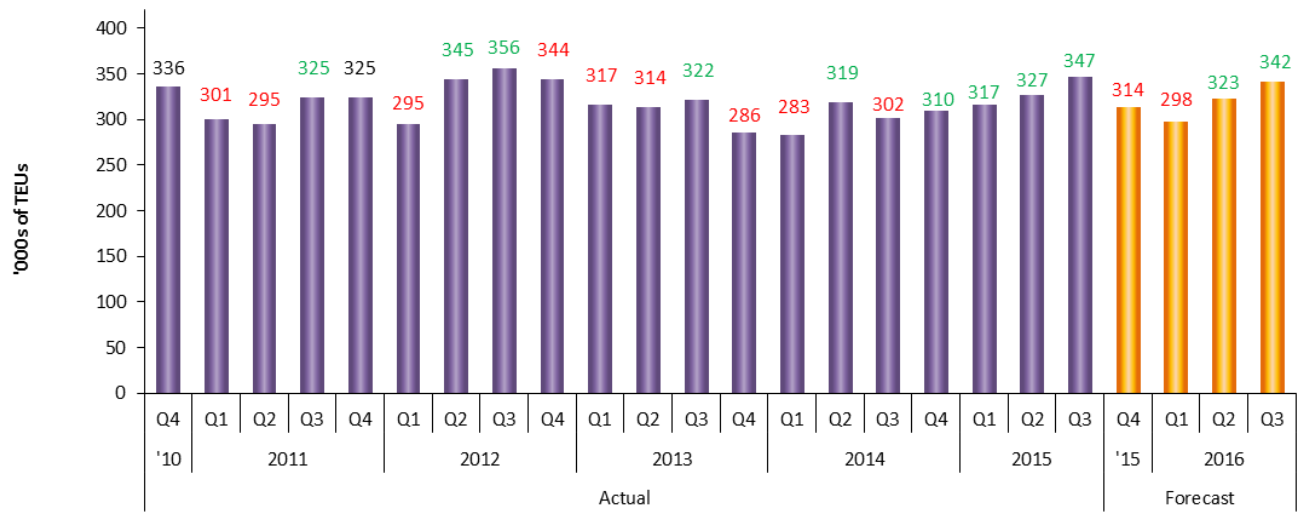
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | ↔ 1.2% | ↔ 9.2% |
| | 2014 Nov | ↔ -7.8% | ↔ 3.0% |
| | 2014 Dec | ↑ 10.2% | ↑ 20.6% |
| | 2015 Jan | ↓ -40.6% | ↓ -39.0% |
| | 2015 Feb | ↓ -18.7% | ↓ -39.0% |
| | 2015 Mar | ↑ 133.9% | ↑ 39.4% |
| | 2015 Apr | ↓ -10.9% | ↔ 3.1% |
| | 2015 May | ↔ 5.4% | ↔ 4.5% |
| | 2015 Jun | ↔ -4.0% | ↔ 2.6% |
| | 2015 Jul | ↔ 5.2% | ↔ 8.7% |
| | 2015 Aug | ↔ 3.5% | ↑ 15.1% |
| | 2015 Sep | ↓ -11.0% | ↔ 1.6% |
| 2015 Oct | ↔ -3.7% | ↔ -3.3% | |
| 2015 Nov | ↔ 3.7% | ↔ 8.7% | |
| 2015 Dec | ↔ -5.7% | ↔ -7.1% | |
| FORECAST | 2016 Jan | ↔ -0.2% | ↑ 56.1% |
| | 2016 Feb | ↔ -4.9% | ↑ 82.5% |
| | 2016 Mar | ↓ -10.9% | ↓ -30.5% |
| | 2016 Apr | ↑ 21.4% | ↔ -5.3% |
| | 2016 May | ↔ 3.6% | ↔ -6.9% |

Monthly Import Volumes



Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|----------|---------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | ↘ -1.0% | ↘ -9.1% |
| | 2013 Q3 | ↗ 2.7% | ↘ -9.5% |
| | 2013 Q4 | ↘ -11.1% | ↘ -16.8% |
| | 2014 Q1 | ↘ -1.2% | ↘ -10.8% |
| ACTUAL | 2014 Q2 | ↗ 12.7% | ↗ 1.6% |
| | 2014 Q3 | ↘ -5.4% | ↘ -6.4% |
| | 2014 Q4 | ↗ 2.8% | ↗ 8.3% |
| | 2015 Q1 | ↗ 2.2% | ↗ 12.0% |
| ACTUAL | 2015 Q2 | ↗ 3.3% | ↗ 2.7% |
| | 2015 Q3 | ↗ 5.9% | ↗ 14.9% |
| | 2015 Q4 | ↘ -9.4% | ↗ 1.4% |
| FORECAST | 2016 Q1 | ↘ -5.3% | ↘ -6.0% |
| | 2016 Q2 | ↗ 8.3% | ↘ -1.4% |
| | 2016 Q3 | ↗ 6.2% | ↘ -1.2% |

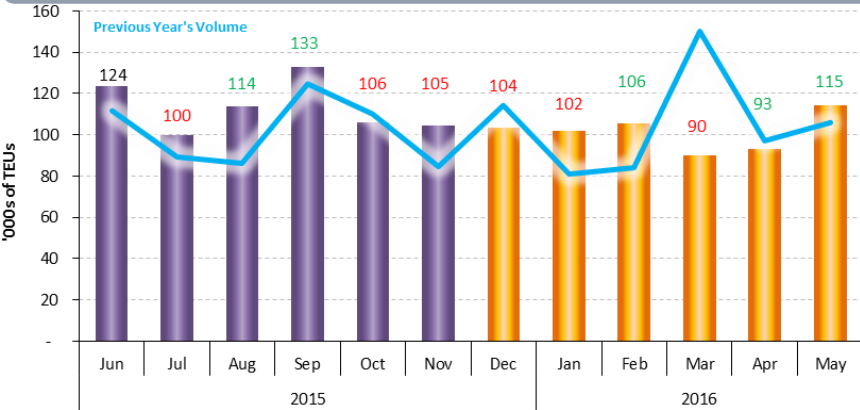
Headlines

- Imports dipped in November, slipping 1.6 percent to 105,000 TEUs. The 2,000 TEU decrease equates to a 23.0 percent year-on-year surge.
- The volume imported through the first eleven months of 2015 totaled 1.20 million TEUs for a 9.3 percent increase year-on-year (a gain on last month's 8.2 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the alliance in November is 93.2. This represents a 17.4 point surge over the 75.8 reading from the same month of last year.
- The forecast projects a 10.5 percent drop in imports over the coming six months versus the previous six month period, compared to a 4.2 percent increase over the same period of the previous year.
- Increased volumes over the preceding period are projected in half of the coming six months. From a year-on-year perspective, double-digit increases are anticipated in January and February, although decreases are anticipated in three of the six months.
- The first half of 2016 is forecast to post a 3.7 percent decrease from the same period of 2015, with a total of 620,000 TEUs.
- The forecast volume for 2015 would represent a 7.6 percent increase over 2014, with 1.31 million TEUs.

Monthly Change

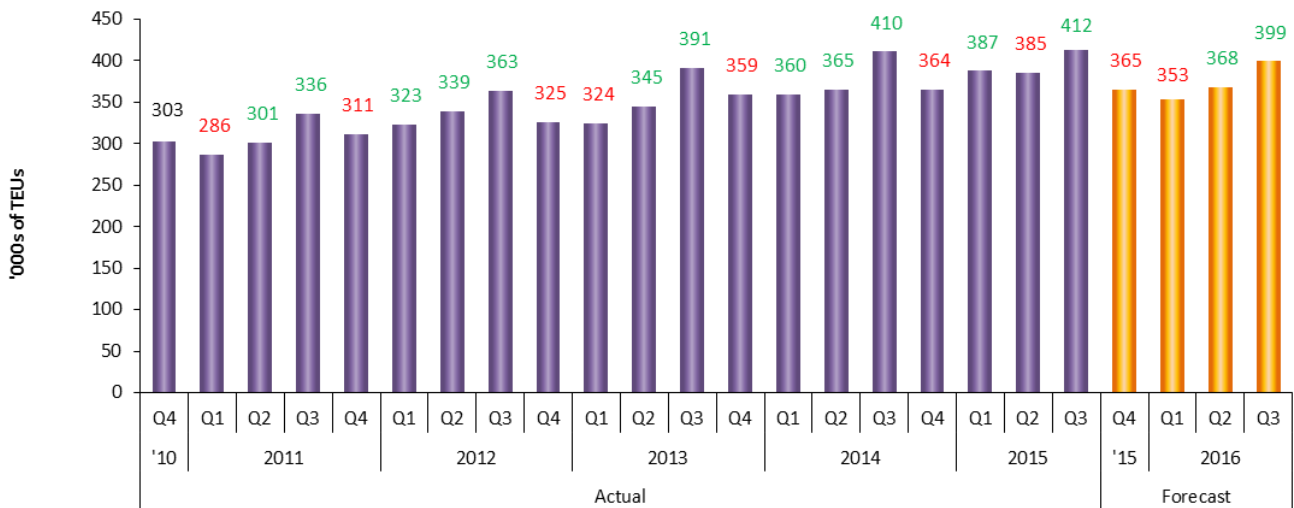
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | ↘ -11.5% | ↗ 16.5% |
| | 2014 Nov | ↘ -23.2% | ↘ -12.6% |
| | 2014 Dec | ↗ 34.8% | ↗ 21.5% |
| | 2015 Jan | ↘ -28.7% | ↘ -19.3% |
| | 2015 Feb | ↗ 3.9% | ↘ -4.5% |
| | 2015 Mar | ↗ 77.5% | ↗ 61.8% |
| | 2015 Apr | ↘ -35.2% | ↘ -2.6% |
| | 2015 May | ↗ 8.7% | ↘ -0.8% |
| | 2015 Jun | ↗ 16.7% | ↗ 10.7% |
| | 2015 Jul | ↘ -19.2% | ↗ 11.1% |
| | 2015 Aug | ↗ 14.0% | ↗ 31.4% |
| | 2015 Sep | ↗ 16.5% | ↗ 6.3% |
| ACTUAL | 2015 Oct | ↘ -20.0% | ↘ -3.9% |
| | 2015 Nov | ↘ -1.6% | ↗ 23.0% |
| | 2015 Dec | ↘ -0.9% | ↘ -9.6% |
| | 2016 Jan | ↘ -1.3% | ↗ 25.2% |
| | 2016 Feb | ↗ 3.4% | ↗ 24.7% |
| FORECAST | 2016 Mar | ↘ -14.9% | ↘ -40.2% |
| | 2016 Apr | ↗ 3.9% | ↘ -4.1% |
| | 2016 May | ↗ 22.6% | ↗ 8.1% |

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|----------|---------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | 6.4% | 1.9% |
| | 2013 Q3 | 13.5% | 7.8% |
| | 2013 Q4 | -8.3% | 10.4% |
| | 2014 Q1 | 0.2% | 10.9% |
| ACTUAL | 2014 Q2 | 1.4% | 5.7% |
| | 2014 Q3 | 12.6% | 4.8% |
| | 2014 Q4 | -11.2% | 1.5% |
| | 2015 Q1 | 6.3% | 7.7% |
| FORECAST | 2015 Q2 | -0.7% | 5.5% |
| | 2015 Q3 | 7.2% | 0.5% |
| | 2015 Q4 | -11.5% | 0.1% |
| FORECAST | 2016 Q1 | -3.4% | -9.0% |
| | 2016 Q2 | 4.3% | -4.4% |
| | 2016 Q3 | 8.5% | -3.3% |

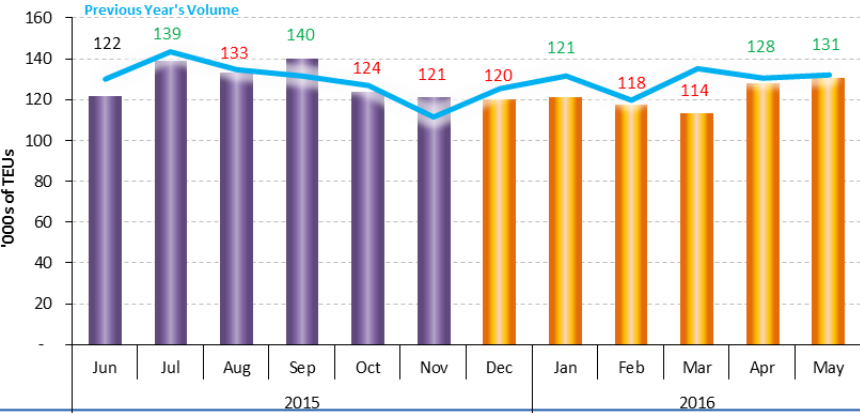
Headlines

- Imports dipped in November, sliding 2.1 percent, or 3,000 TEUs, to 121,000 TEUs. This still equates to an 8.4 percent increase year-on-year.
- The volume imported through the first eleven months of 2015 is 1.43 million TEUs for a four percent increase year-on-year (a gain on last month's 3.7 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 107.7. This is up 8.3 points versus the November 2014 reading of 99.4.
- The forecast projects a 6.2 percent decrease in imports over the coming six months versus the previous six month period, compared to a 0.5 percent dip over the same period of the previous year.
- Increases over the previous period are projected in half of the coming six months, including a double-digit percentage gain anticipated in April.
- From a year-on-year perspective, decreases are anticipated in each month, including a double-digit drop in March.
- The first half of 2016 is forecast to post a 6.7 percent decrease from the same period of 2015, with a total of 720,000 TEUs.
- The forecast volume for 2015 would represent a 3.3 percent increase over 2014, with 1.55 million TEUs.

Monthly Change

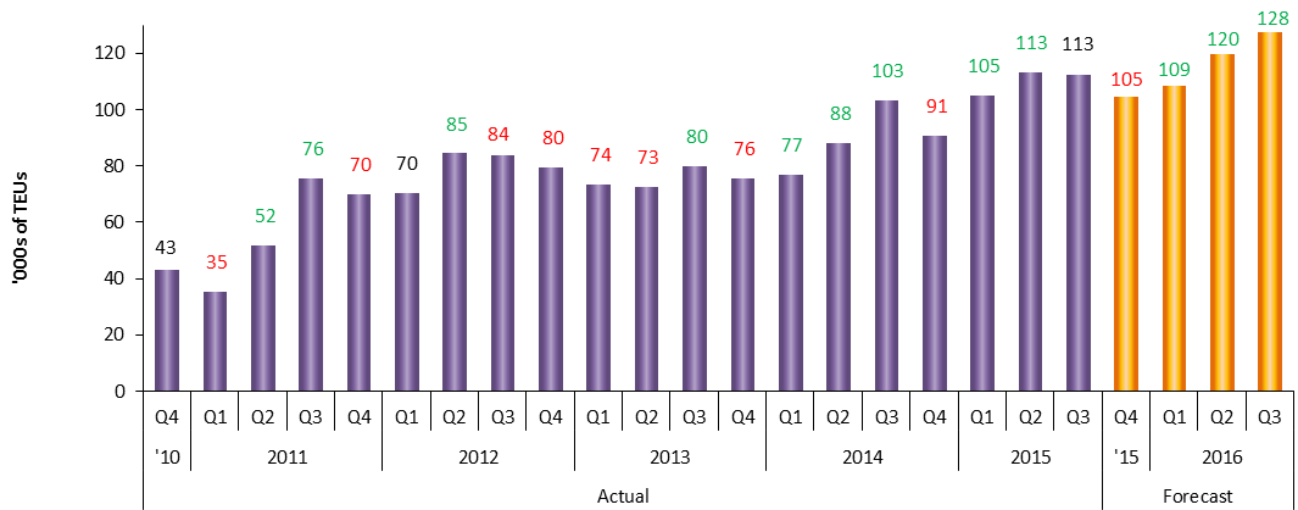
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | -3.4% | 1.4% |
| | 2014 Nov | -12.1% | -10.4% |
| | 2014 Dec | 12.2% | 15.4% |
| | 2015 Jan | 5.1% | -5.6% |
| | 2015 Feb | -9.1% | 14.4% |
| | 2015 Mar | 13.1% | 17.8% |
| | 2015 Apr | -3.7% | 19.6% |
| | 2015 May | 1.2% | 5.4% |
| | 2015 Jun | -7.6% | -6.2% |
| | 2015 Jul | 14.1% | -3.4% |
| | 2015 Aug | -4.3% | -1.2% |
| FORECAST | 2015 Sep | 5.2% | 6.4% |
| | 2015 Oct | -11.7% | -2.7% |
| | 2015 Nov | -2.1% | 8.4% |
| | 2015 Dec | -0.9% | -4.3% |
| | 2016 Jan | 1.0% | -8.0% |
| | 2016 Feb | -2.9% | -1.8% |
| | 2016 Mar | -3.5% | -16.2% |
| | 2016 Apr | 12.7% | -2.0% |
| 2016 May | 2.1% | -1.1% | |

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|----------|---------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | ↓ -1.3% | ↓ -14.0% |
| | 2013 Q3 | ↑ 10.1% | ↓ -4.4% |
| | 2013 Q4 | ↓ -5.6% | ↓ -5.1% |
| | 2014 Q1 | ↑ 1.8% | ↑ 4.6% |
| ACTUAL | 2014 Q2 | ↑ 14.6% | ↑ 21.3% |
| | 2014 Q3 | ↑ 17.0% | ↑ 29.0% |
| | 2014 Q4 | ↓ -12.2% | ↑ 20.0% |
| | 2015 Q1 | ↑ 16.1% | ↑ 36.7% |
| ACTUAL | 2015 Q2 | ↑ 7.6% | ↑ 28.4% |
| | 2015 Q3 | ↓ -0.6% | ↑ 9.0% |
| | 2015 Q4 | ↓ -6.9% | ↑ 15.6% |
| FORECAST | 2016 Q1 | ↑ 3.6% | ↑ 3.2% |
| | 2016 Q2 | ↑ 10.5% | ↑ 6.0% |
| | 2016 Q3 | ↑ 6.4% | ↑ 13.4% |

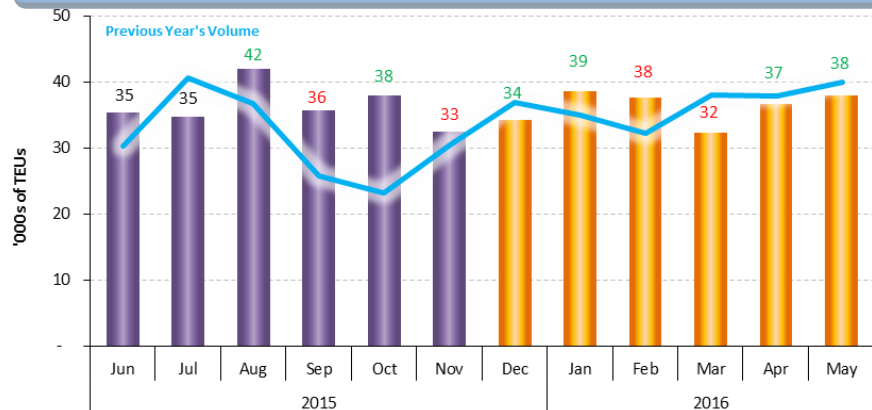
Headlines

- Imports fell in November, decreasing by 5,000 TEUs to a total of 33,000 TEUs. The 14.3 percent drop equates to a 6.8 percent year-on-year increase and marks a record high for the month of November.
- The volume imported through the first eleven months of 2015 totaled 401,000 TEUs for a 24.6 percent surge year-on-year (which is a decrease from last month's 26.5 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 122.7. The port posted a 7.8 point gain compared to the reading of 114.9 from November 2014.
- The forecast projects a 0.4 percent dip in imports over the coming six months versus the previous six month period, compared to a 17.5 percent jump over the same period of the previous year.
- Increases are projected in four of the coming six months, including double-digit percentage increases in two. From a year-on-year perspective, increases are anticipated in just two of the coming six months but both are forecast to be in the double-digit percentage range.
- The first half of 2016 is forecast to post a 4.6 percent increase over the same period of 2015, with a total of 228,000 TEUs.
- The forecast volume for 2015 would represent a 21.4 percent increase over 2014, with 436,000 TEUs.

Monthly Change

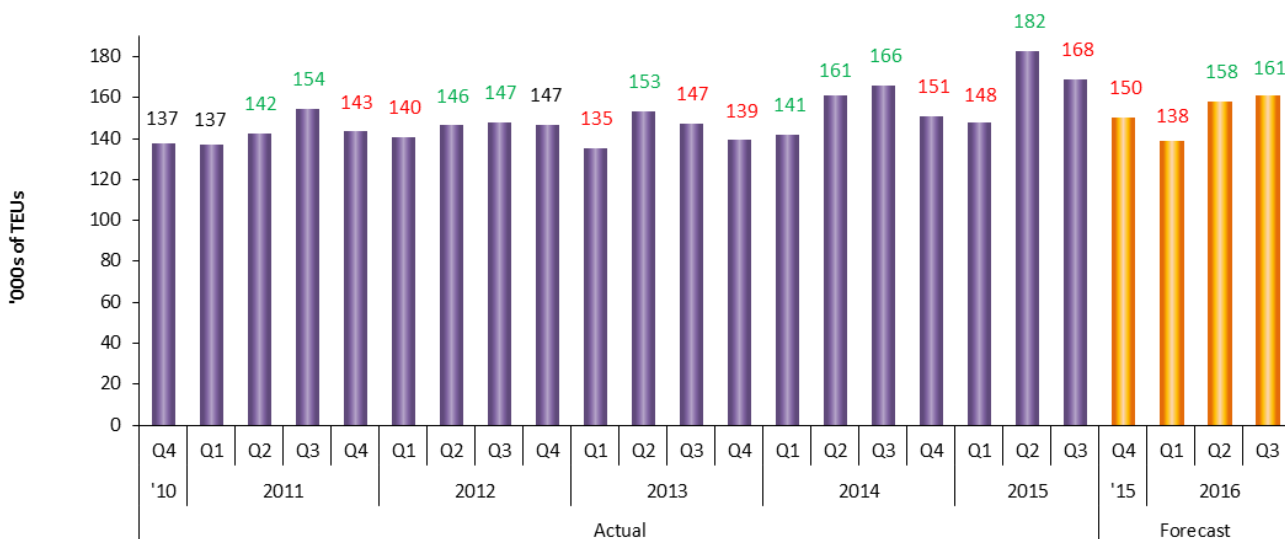
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | ↓ -9.7% | ↓ -4.7% |
| | 2014 Nov | ↑ 30.9% | ↑ 5.2% |
| | 2014 Dec | ↑ 21.2% | ↑ 66.2% |
| | 2015 Jan | ↓ -5.2% | ↑ 14.9% |
| | 2015 Feb | ↓ -8.0% | ↑ 44.3% |
| | 2015 Mar | ↑ 17.8% | ↑ 57.4% |
| | 2015 Apr | ↓ -0.4% | ↑ 33.2% |
| | 2015 May | ↑ 5.7% | ↑ 35.7% |
| | 2015 Jun | ↓ -11.5% | ↑ 16.8% |
| | 2015 Jul | ↓ -1.6% | ↓ -14.4% |
| | 2015 Aug | ↑ 20.6% | ↑ 14.2% |
| | 2015 Sep | ↓ -14.9% | ↑ 38.7% |
| ACTUAL | 2015 Oct | ↑ 6.1% | ↑ 63.1% |
| | 2015 Nov | ↓ -14.3% | ↑ 6.8% |
| | 2015 Dec | ↑ 5.5% | ↓ -7.1% |
| | 2016 Jan | ↑ 12.4% | ↑ 10.1% |
| | 2016 Feb | ↓ -2.5% | ↑ 16.6% |
| FORECAST | 2016 Mar | ↓ -13.8% | ↓ -14.6% |
| | 2016 Apr | ↑ 13.4% | ↓ -2.8% |
| | 2016 May | ↑ 3.2% | ↓ -5.1% |

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|----------|---------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | ↑ 13.1% | 4.6% |
| | 2013 Q3 | ↓ -3.9% | -0.4% |
| | 2013 Q4 | ↓ -5.4% | -5.2% |
| | 2014 Q1 | ↓ 1.8% | 4.8% |
| ACTUAL | 2014 Q2 | ↑ 13.8% | 5.4% |
| | 2014 Q3 | ↓ 2.9% | 12.9% |
| | 2014 Q4 | ↓ -9.1% | 8.5% |
| | 2015 Q1 | ↓ -2.1% | 4.3% |
| ACTUAL | 2015 Q2 | ↑ 23.5% | 13.2% |
| | 2015 Q3 | ↓ -7.5% | 1.7% |
| | 2015 Q4 | ↓ -10.8% | -0.3% |
| FORECAST | 2016 Q1 | ↓ -7.9% | -6.3% |
| | 2016 Q2 | ↑ 14.0% | -13.5% |
| | 2016 Q3 | ↓ 1.9% | -4.7% |

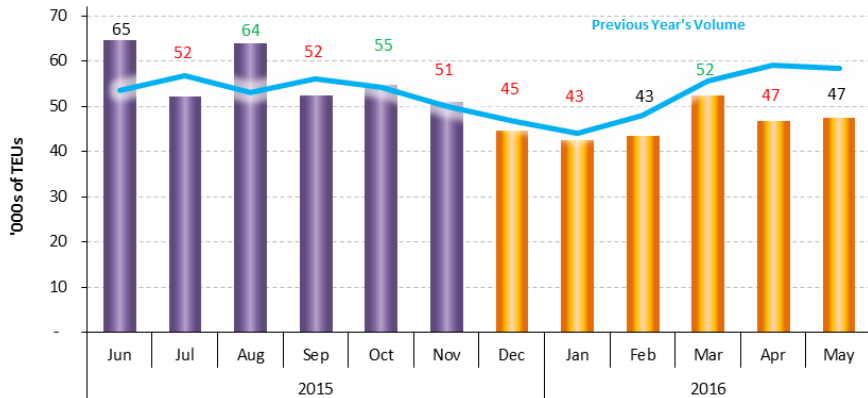
Headlines

- Hapag-Lloyd has added the 4,045 TEU capacity *Quebec Express* as the fourth vessel on its weekly St. Lawrence Coordinated Service 2 (AT2), which connects Montreal with Southampton, U.K.; Antwerp, Belgium; and Hamburg, Germany.
- Imports decreased in November, falling 4,000 TEUs to a total of 51,000 TEUs for a seven percent decrease from October but a 1.9 percent increase year-on-year.
- The volume imported through the first eleven months of 2015 totaled 604,000 TEUs for a 5.5 percent increase year-on-year (a decrease from last month's 5.9 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 104.7. This is a two point gain versus the same month of 2014, which recorded a reading of 102.7.
- The forecast projects an 18.2 percent drop in imports over the coming six months versus the previous six month period, compared to a 3.5 percent decrease over the same period of the previous year.
- The first half of 2016 is forecast to post a 10.2 percent decrease from the same period of 2015, with a total of 296,000 TEUs.
- The forecast volume for 2016 would represent a 4.8 percent increase over 2014, with 648,000 TEUs.

Monthly Change

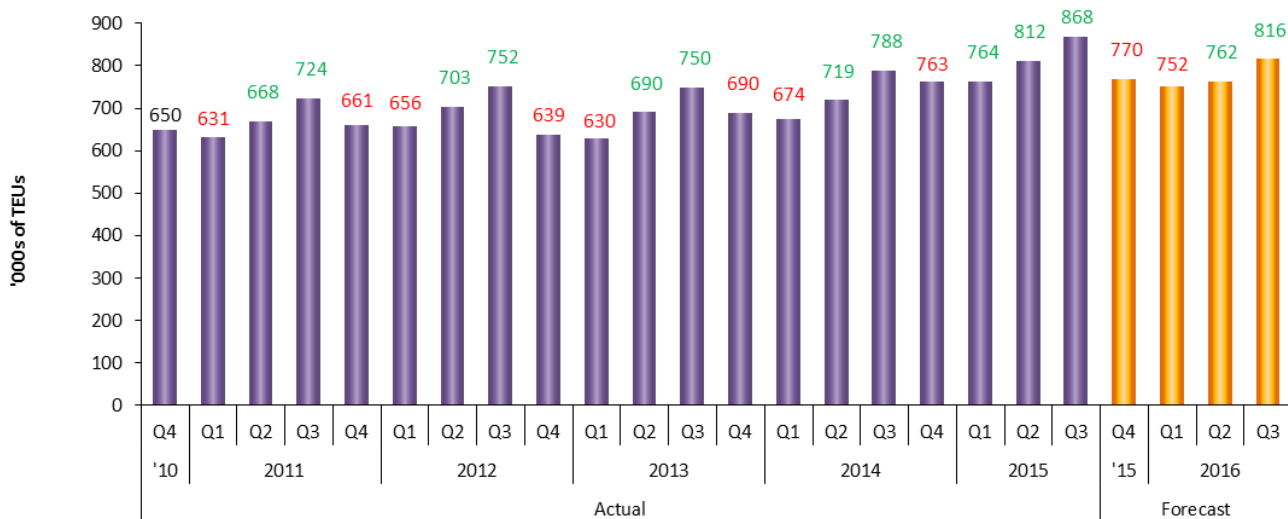
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | ↓ -3.3% | 3.6% |
| | 2014 Nov | ↓ -7.7% | 3.9% |
| | 2014 Dec | ↓ -6.7% | 20.8% |
| | 2015 Jan | ↓ -5.6% | -0.1% |
| | 2015 Feb | ↑ 8.9% | -2.7% |
| | 2015 Mar | ↑ 16.2% | 15.5% |
| | 2015 Apr | ↑ 6.5% | 11.1% |
| | 2015 May | ↓ -1.4% | 7.9% |
| | 2015 Jun | ↑ 10.5% | 20.6% |
| | 2015 Jul | ↓ -19.2% | -8.1% |
| | 2015 Aug | ↑ 22.6% | 20.7% |
| FORECAST | 2015 Sep | ↓ -18.1% | -6.4% |
| | 2015 Oct | ↑ 4.5% | 1.1% |
| | 2015 Nov | ↓ -7.0% | 1.9% |
| | 2015 Dec | ↓ -12.4% | -4.3% |
| | 2016 Jan | ↓ -4.6% | -3.3% |
| | 2016 Feb | ↑ 2.0% | -9.4% |
| | 2016 Mar | ↑ 20.7% | -5.9% |
| | 2016 Apr | ↓ -10.9% | -21.3% |
| | 2016 May | ↑ 1.6% | -18.8% |

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

| | Year | Quarter | Percent Change | | |
|--------|----------|---------|------------------|---------------|-------|
| | | | vs Prior Quarter | vs Prior Year | |
| ACTUAL | 2013 | Q2 | 9.5% | -1.8% | |
| | | Q3 | 8.6% | -0.2% | |
| | | Q4 | -8.0% | 8.0% | |
| | 2014 | Q1 | -2.4% | 6.9% | |
| | | Q2 | 6.7% | 4.1% | |
| | | Q3 | 9.7% | 5.1% | |
| | | Q4 | -3.2% | 10.6% | |
| | 2015 | Q1 | 0.1% | 13.3% | |
| | | Q2 | 6.4% | 13.0% | |
| | | Q3 | 6.9% | 10.1% | |
| | FORECAST | 2015 | Q4 | -11.3% | 0.9% |
| | | 2016 | Q1 | -2.3% | -1.5% |
| Q2 | | | 1.3% | -6.1% | |
| | | Q3 | 7.0% | -6.0% | |

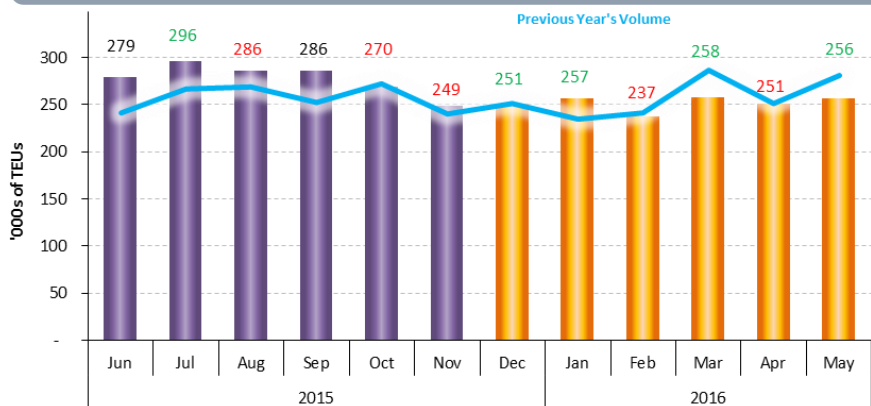
Headlines

- The Port Authority announced it will commit \$1.2 million to supplement \$9 million that the agency expects to receive in federal grant funding to assist truckers operating the oldest trucks serving the port to buy newer, more environmentally friendly vehicles.
- Imports decreased in November, falling 21,000 TEUs or 7.6 percent to 249,000 TEUs. This still equates to a four percent gain year-on-year and marks a record high for the month of November.
- The volume imported through the first eleven months of 2015 totaled 2.96 million TEUs for a 10.0 percent increase year-on-year (a decrease from last month's 10.6 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the ports in November is 108.7 (up 4.1 points versus the 104.6 posted in November 2014).
- The forecast projects a 9.3 percent drop in imports over the coming six months versus the previous six month period, compared to a 0.4 percent gain over the same period of the previous year.
- The first half of 2016 is forecast to post a 3.9 percent decrease from the same period of 2015, with a total of 1.51 million TEUs.
- The forecast volume for 2015 would represent a 9.2 percent increase over 2014, with 3.21 million TEUs.

Monthly Change

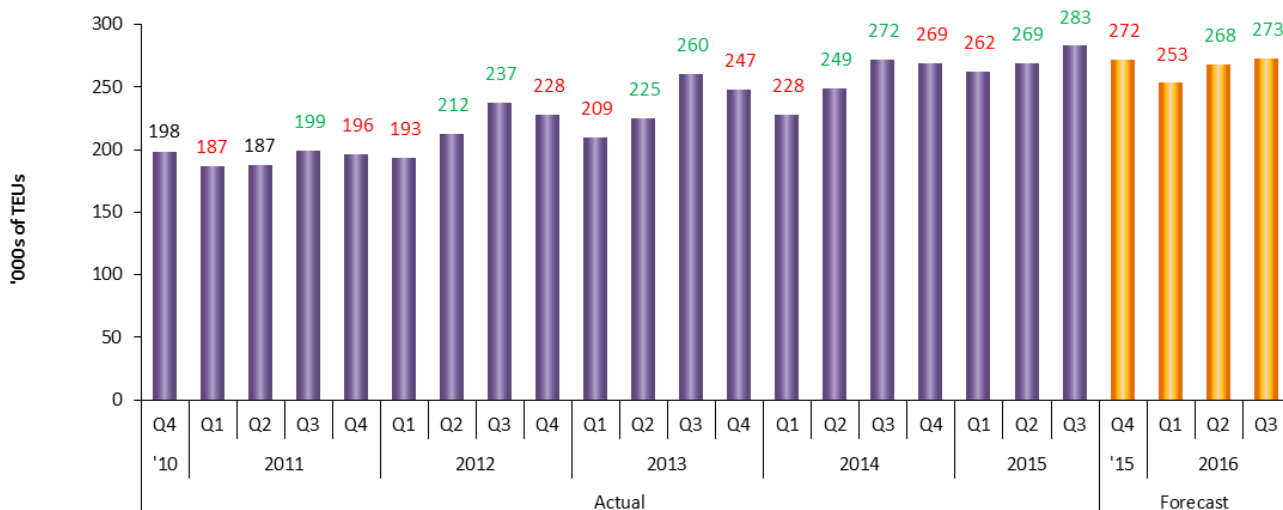
| | Year | Month | Percent Change | |
|----------|-------|-------|----------------|---------------|
| | | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 | Oct | 8.1% | 6.6% |
| | | Nov | -12.1% | 14.5% |
| | | Dec | 4.6% | 11.5% |
| | 2015 | Jan | -6.1% | 1.5% |
| | | Feb | 2.2% | 15.8% |
| | | Mar | 19.7% | 23.0% |
| | | Apr | -12.7% | 9.3% |
| | | May | 12.3% | 13.4% |
| | | Jun | -1.1% | 16.0% |
| | | Jul | 6.0% | 11.1% |
| | | Aug | -3.4% | 6.0% |
| Sep | 0.2% | 13.5% | | |
| Oct | -5.8% | -1.1% | | |
| Nov | -7.6% | 4.0% | | |
| FORECAST | 2015 | Dec | 0.8% | 0.2% |
| | 2016 | Jan | 2.5% | 9.3% |
| | | Feb | -7.7% | -1.3% |
| | Mar | 8.7% | -10.4% | |
| | Apr | -2.7% | -0.1% | |
| May | 2.1% | -9.1% | | |

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|---------|---------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | ↗ 7.4% | ↗ 5.9% |
| | 2013 Q3 | ↗ 15.7% | ↗ 9.6% |
| | 2013 Q4 | ↘ -4.8% | ↗ 8.6% |
| | 2014 Q1 | ↘ -7.8% | ↗ 8.9% |
| | 2014 Q2 | ↗ 9.3% | ↗ 10.8% |
| | 2014 Q3 | ↗ 9.1% | ↗ 4.5% |
| | 2014 Q4 | ↘ -1.1% | ↗ 8.7% |
| | 2015 Q1 | ↘ -2.5% | ↗ 15.0% |
| | 2015 Q2 | ↗ 2.5% | ↗ 8.0% |
| | 2015 Q3 | ↗ 5.1% | ↗ 4.0% |
| | 2015 Q4 | ↘ -3.9% | ↗ 1.0% |
| | 2016 Q1 | ↘ -6.9% | ↘ -3.6% |
| 2016 Q2 | ↗ 5.8% | ↘ -0.5% | |
| 2016 Q3 | ↗ 1.9% | ↘ -3.5% | |

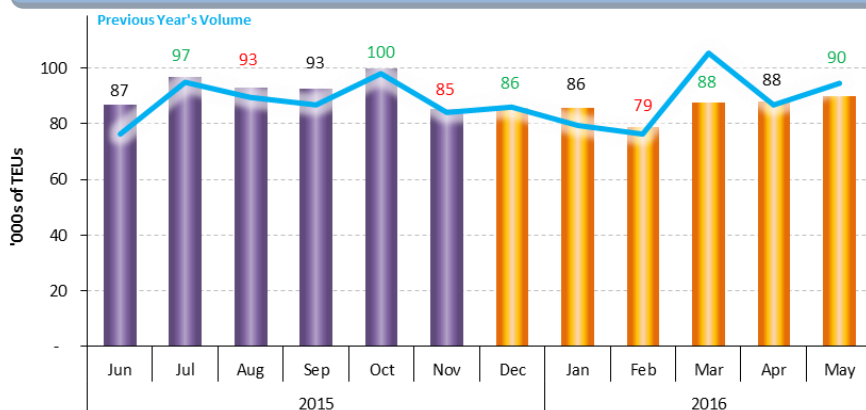
Headlines

- The port's barge terminal at the Port of Richmond (located on the James River) had its most productive November on record with 1,946 TEUs, a 9.6 percent increase year-on-year. The Port of Richmond received a new mobile harbor crane in December.
- Imports fell steeply in November, decreasing by 15,000 TEUs to a total of 85,000 TEUs. The 14.8 percent drop still equates to a 0.9 percent year-on-year gain and marks a record high for the month of November.
- The volume imported through the first eleven months of 2015 totaled 999,000 TEUs for a 7.3 percent increase year-on-year (a decrease from last month's 7.9 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 117.7. This is a 1.1 point gain on the 116.6 reading from November 2014.
- The forecast projects a 6.9 percent decrease in imports over the coming six months versus the previous six month period, compared to a 0.2 percent dip over the same period of the previous year.
- The first half of 2016 is forecast to post a two percent increase over the same period of 2015, with a total of 520,000 TEUs.
- The forecast volume for 2015 would represent a 6.6 percent increase over 2014, with 1.09 million TEUs.

Monthly Change

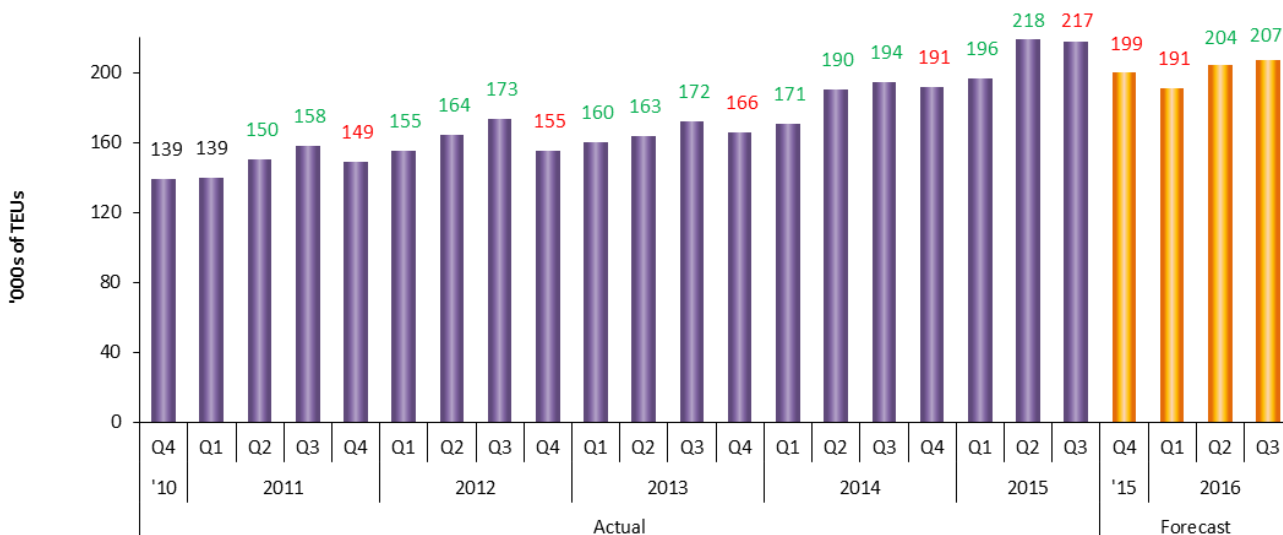
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | ↗ 12.7% | ↗ 6.5% |
| | 2014 Nov | ↘ -13.7% | ↗ 6.6% |
| | 2014 Dec | ↗ 2.0% | ↗ 13.6% |
| | 2015 Jan | ↘ -7.6% | ↗ 14.2% |
| | 2015 Feb | ↘ -3.6% | ↘ -1.0% |
| | 2015 Mar | ↗ 37.6% | ↗ 31.3% |
| | 2015 Apr | ↘ -17.6% | ↘ 0.0% |
| | 2015 May | ↗ 8.6% | ↗ 11.5% |
| | 2015 Jun | ↘ -7.9% | ↗ 13.0% |
| | 2015 Jul | ↗ 11.2% | ↗ 1.9% |
| | 2015 Aug | ↘ -4.0% | ↗ 3.7% |
| | 2015 Sep | ↘ -0.3% | ↗ 6.5% |
| 2015 Oct | ↗ 8.1% | ↗ 2.2% | |
| 2015 Nov | ↘ -14.8% | ↗ 0.9% | |
| 2015 Dec | ↗ 0.8% | ↘ -0.3% | |
| 2016 Jan | ↘ -0.2% | ↗ 7.7% | |
| 2016 Feb | ↘ -7.8% | ↗ 3.0% | |
| 2016 Mar | ↗ 11.2% | ↘ -16.8% | |
| 2016 Apr | ↗ 0.1% | ↗ 1.1% | |
| 2016 May | ↗ 2.1% | ↘ -4.9% | |

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | | |
|---------|----------|------------------|---------------|-------|
| | | vs Prior Quarter | vs Prior Year | |
| ACTUAL | 2013 Q2 | 2.1% | -0.5% | |
| | 2013 Q3 | 5.0% | -0.7% | |
| | 2013 Q4 | -3.5% | 6.8% | |
| | 2014 Q1 | 3.0% | 6.6% | |
| | 2014 Q2 | 11.3% | 16.2% | |
| | 2014 Q3 | 2.2% | 13.1% | |
| | 2014 Q4 | -1.4% | 15.5% | |
| | 2015 Q1 | 2.5% | 14.9% | |
| | 2015 Q2 | 11.4% | 15.1% | |
| | 2015 Q3 | -0.7% | 11.8% | |
| | FORECAST | 2015 Q4 | -8.1% | 4.3% |
| | | 2016 Q1 | -4.4% | -2.7% |
| 2016 Q2 | | 6.9% | -6.7% | |
| | 2016 Q3 | 1.4% | -4.8% | |

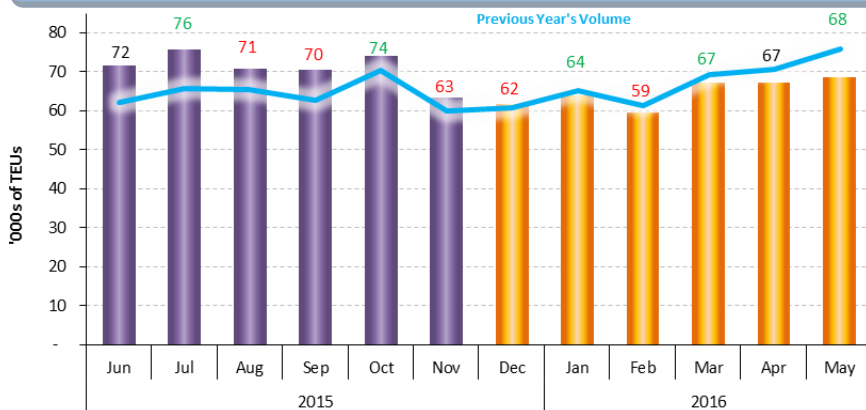
Headlines

- In December the South Carolina Ports Authority and the U.S. Army Corps of Engineers signed a Design Agreement to mark the official beginning of the Preconstruction Engineering and Design Phase of the port's harbor deepening project.
- Imports fell sharply in November, decreasing by 11,000 TEUs to a total of 63,000 TEUs. The 14.3 percent drop still equates to a 5.7 percent year-on-year increase.
- The volume imported through the first eleven months of 2015 totaled 769,000 TEUs for a 12.3 percent gain year-on-year (a dip from last month's 12.9 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 117.8. This is 6.3 points higher than the 111.4 recorded in the same month of 2014.
- The forecast projects an 8.9 percent drop in imports over the coming six months versus the previous six month period, compared to a 4.4 percent increase over the same period of the previous year.
- The first half of 2016 is forecast to post a 4.8 percent decrease over the same period of 2015, with a total of 394,000 TEUs.
- The forecast volume for 2015 would represent an 11.4 percent increase over 2014, with 831,000 TEUs.

Monthly Change

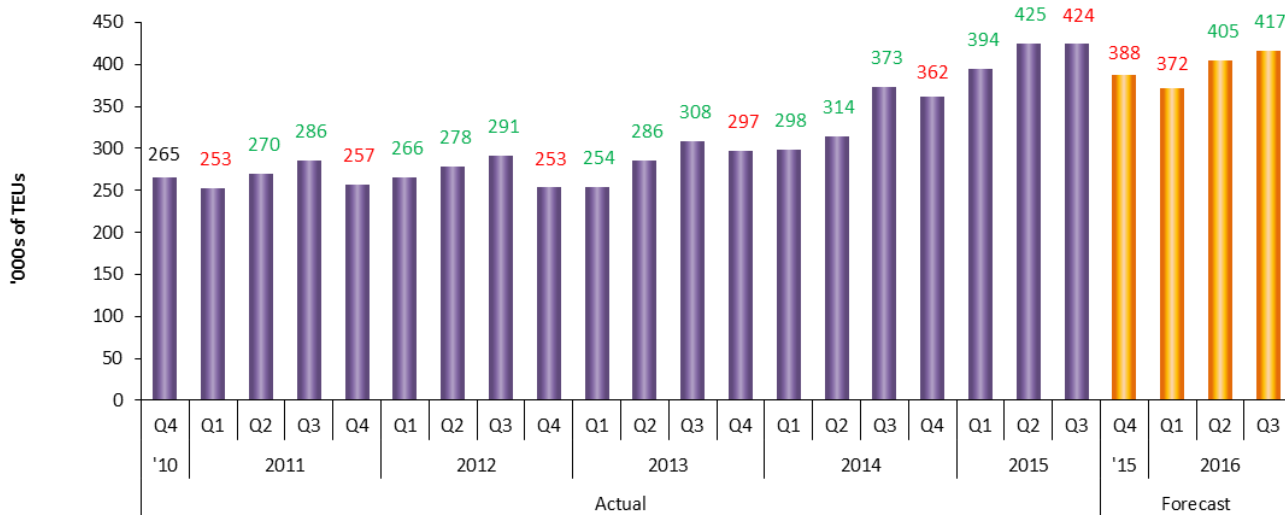
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | 12.2% | 19.6% |
| | 2014 Nov | -14.6% | 9.9% |
| | 2014 Dec | 1.2% | 16.7% |
| | 2015 Jan | 7.1% | 19.6% |
| | 2015 Feb | -5.6% | 15.6% |
| | 2015 Mar | 12.9% | 10.2% |
| | 2015 Apr | 1.9% | 12.4% |
| | 2015 May | 7.5% | 17.6% |
| | 2015 Jun | -6.0% | 15.2% |
| | 2015 Jul | 5.8% | 14.8% |
| | 2015 Aug | -6.4% | 8.2% |
| FORECAST | 2015 Sep | -0.6% | 12.4% |
| | 2015 Oct | 5.1% | 5.3% |
| | 2015 Nov | -14.3% | 5.7% |
| | 2015 Dec | -2.6% | 1.7% |
| | 2016 Jan | 3.5% | -1.6% |
| | 2016 Feb | -7.1% | -3.3% |
| | 2016 Mar | 12.8% | -3.3% |
| | 2016 Apr | 0.2% | -5.0% |
| | 2016 May | 1.8% | -10.0% |

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

| | Quarter | Percent Change | |
|---------|----------|------------------|---------------|
| | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 Q2 | ↑ 12.7% | ↔ 2.9% |
| | 2013 Q3 | ↔ 7.8% | ↔ 5.9% |
| | 2013 Q4 | ↔ -3.7% | ↑ 17.3% |
| | 2014 Q1 | ↔ 0.3% | ↑ 17.3% |
| | 2014 Q2 | ↔ 5.4% | ↔ 9.7% |
| | 2014 Q3 | ↑ 18.8% | ↑ 20.9% |
| | 2014 Q4 | ↔ -2.8% | ↑ 21.9% |
| | 2015 Q1 | ↔ 8.8% | ↑ 32.3% |
| | 2015 Q2 | ↔ 7.8% | ↑ 35.4% |
| | 2015 Q3 | ↔ -0.2% | ↑ 13.7% |
| | 2015 Q4 | ↔ -8.6% | ↔ 7.0% |
| | FORECAST | 2016 Q1 | ↔ -4.0% |
| 2016 Q2 | | ↔ 8.6% | ↔ -4.8% |
| 2016 Q3 | | ↔ 3.0% | ↔ -1.7% |

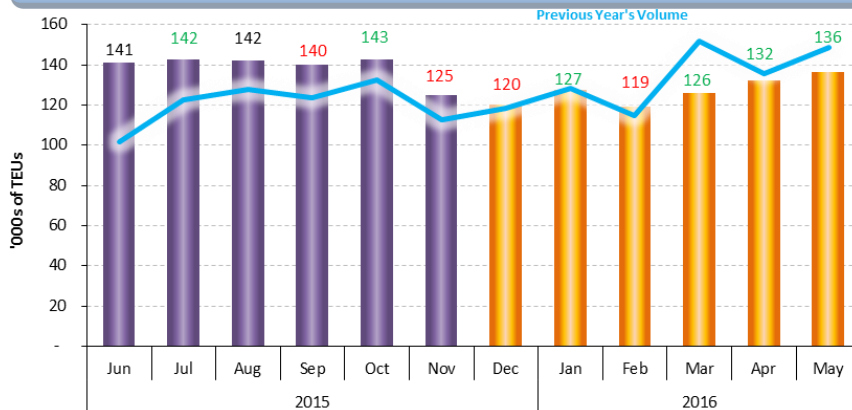
Headlines

- Imports dropped steeply in November, decreasing by 18,000 TEUs or 12.6 percent to 143,000 TEUs. This still equates to an 11.2 percent jump year-on-year and is the highest volume recorded in the month of November by the port since our statistics begin.
- The volume imported through the first eleven months of 2015 totaled 1.51 million TEUs for a 22.9 percent jump year-on-year (a decrease from last month's 24.1 percent surge).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 137.6, up 13.8 points versus the 123.8 recorded in November 2014.
- The forecast projects an 8.6 percent drop in imports over the coming six months versus the previous six month period, compared to a 10.8 percent increase over the same period of the previous year.
- Increases are projected in four of the coming six months, with all changes anticipated to be in the single-digit percentage range. From a year-on-year perspective, increases are anticipated in just two of the six.
- The first half of 2016 is forecast to post a 5.2 percent decrease from the same period of 2015, with a total of 777,000 TEUs.
- The forecast volume for 2015 would represent a 21.1 percent increase over 2014, with 1.63 million TEUs.

Monthly Change

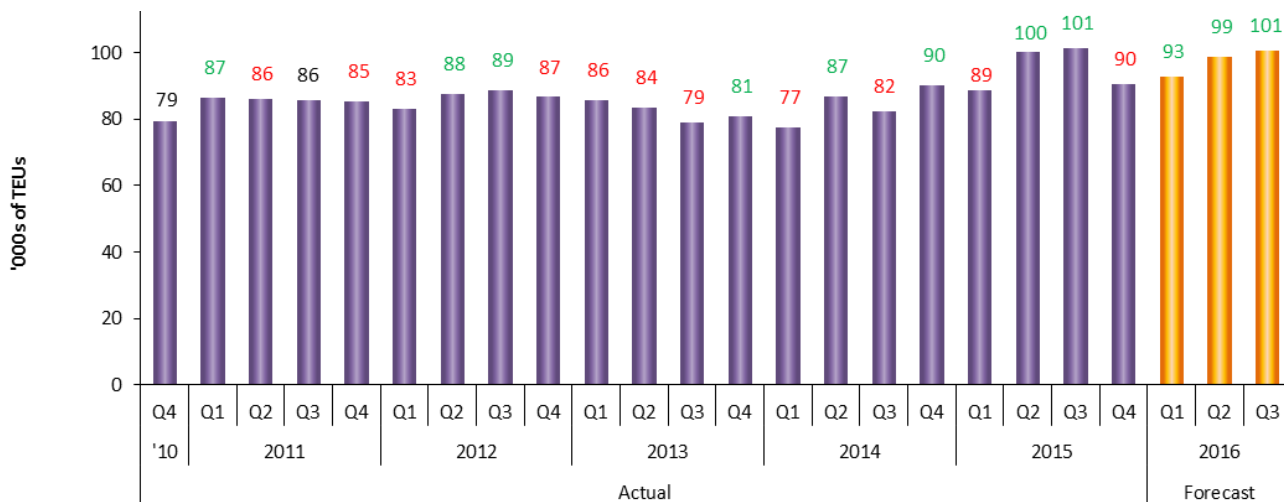
| | Month | Percent Change | |
|----------|----------|----------------|---------------|
| | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 Oct | ↔ 7.1% | ↑ 19.0% |
| | 2014 Nov | ↔ -15.0% | ↑ 15.0% |
| | 2014 Dec | ↔ 5.2% | ↑ 33.1% |
| | 2015 Jan | ↔ 8.5% | ↑ 27.0% |
| | 2015 Feb | ↔ -10.6% | ↑ 17.1% |
| | 2015 Mar | ↔ 32.4% | ↑ 52.7% |
| | 2015 Apr | ↔ -10.7% | ↑ 35.3% |
| | 2015 May | ↔ 9.6% | ↑ 32.3% |
| | 2015 Jun | ↔ -5.0% | ↑ 38.8% |
| | 2015 Jul | ↔ 0.8% | ↑ 16.4% |
| | 2015 Aug | ↔ -0.1% | ↑ 11.4% |
| | 2015 Sep | ↔ -1.7% | ↑ 13.4% |
| 2015 Oct | ↔ 2.1% | ↔ 8.1% | |
| 2015 Nov | ↔ -12.6% | ↑ 11.2% | |
| FORECAST | 2015 Dec | ↔ -3.6% | ↔ 1.8% |
| | 2016 Jan | ↔ 6.0% | ↔ -0.5% |
| | 2016 Feb | ↔ -6.5% | ↔ 4.1% |
| | 2016 Mar | ↔ 5.6% | ↔ -17.1% |
| | 2016 Apr | ↔ 5.1% | ↔ -2.4% |
| 2016 May | ↔ 3.2% | ↔ -8.1% | |

Monthly Import Volumes



Port of Miami

Quarterly Import Volumes



Quarterly Change

| | Year | Quarter | Percent Change | |
|----------|------|---------|------------------|---------------|
| | | | vs Prior Quarter | vs Prior Year |
| ACTUAL | 2013 | Q2 | ↓ -2.7% | ↓ -4.7% |
| | | Q3 | ↓ -5.3% | ↓ -10.8% |
| | | Q4 | ↑ 2.1% | ↓ -6.8% |
| | | Q1 | ↓ -4.2% | ↓ -9.9% |
| | 2014 | Q2 | ↑ 12.2% | ↑ 3.9% |
| | | Q3 | ↓ -5.2% | ↑ 3.9% |
| | | Q4 | ↑ 9.8% | ↑ 11.8% |
| | | Q1 | ↓ -1.7% | ↑ 14.7% |
| | 2015 | Q2 | ↑ 12.9% | ↑ 15.5% |
| | | Q3 | ↑ 1.1% | ↑ 23.2% |
| | | Q4 | ↓ -10.7% | ↑ 0.2% |
| | | Q1 | ↑ 2.5% | ↑ 4.5% |
| FORECAST | 2016 | Q2 | ↑ 6.5% | ↓ -1.4% |
| | | Q3 | ↑ 1.9% | ↓ -0.6% |

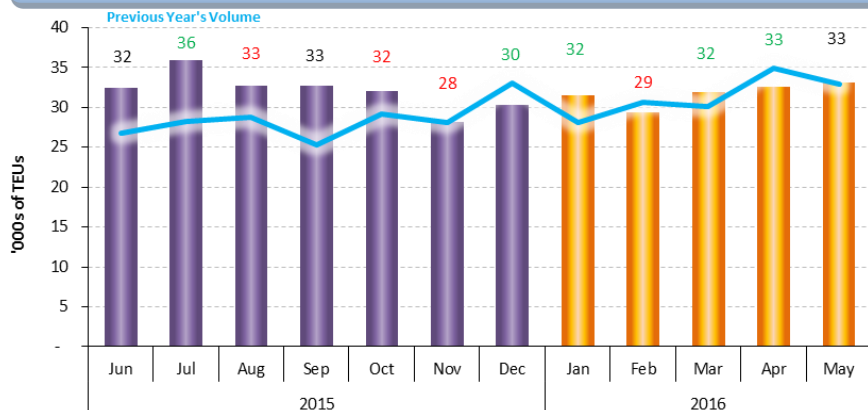
Headlines

- Imports decreased in November, falling 12.3 percent to just 28,000 TEUs. This is exactly the same volume as was handled in the same month of 2014.
- The volume imported through the first eleven months of 2015 totaled 350,000 TEUs for a 15.4 percent surge year-on-year (which is down from a 17.0 increase last month).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 97.4, which is level with the same month of 2014.
- The forecast projects a 2.6 percent decrease in imports over the coming six months versus the previous six month period, compared to a 14.0 percent increase over the same period of the previous year.
- Increases are projected in all but one of the coming six months, with all changes anticipated to be in the single-digit percentage range. From a year-on-year perspective, increases are anticipated in half, with a low double-digit gain forecast in January.
- The first half of 2016 is forecast to post a 1.3 percent increase over the same period of 2015, with a total of 191,000 TEUs.
- The forecast volume for 2015 would represent a 13.1 percent increase over 2014, with 381,000 TEUs.

Monthly Change

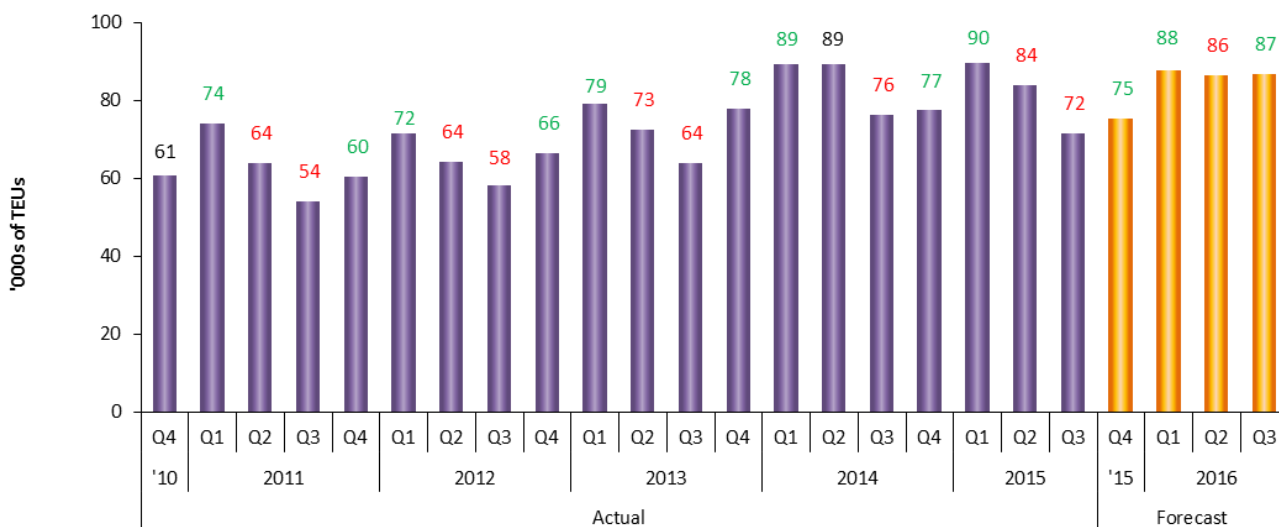
| | Year | Month | Percent Change | |
|----------|------|----------|----------------|---------------|
| | | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 | Oct | ↑ 15.3% | ↑ 5.4% |
| | | Nov | ↓ -3.7% | ↑ 10.4% |
| | | Dec | ↑ 17.4% | ↑ 19.4% |
| | 2015 | Jan | ↓ -14.8% | ↑ 14.4% |
| | | Feb | ↑ 8.7% | ↑ 17.0% |
| | | Mar | ↓ -1.7% | ↑ 12.8% |
| | | Apr | ↑ 16.3% | ↑ 18.7% |
| | | May | ↓ -5.9% | ↑ 7.7% |
| | | Jun | ↓ -1.7% | ↑ 20.9% |
| | | Jul | ↑ 11.0% | ↑ 27.5% |
| | | Aug | ↓ -8.9% | ↑ 13.7% |
| | | Sep | ↓ -0.1% | ↑ 29.1% |
| Oct | | ↓ -2.0% | ↑ 9.8% | |
| Nov | | ↓ -12.3% | ↑ 0.0% | |
| Dec | | ↑ 7.8% | ↓ -8.2% | |
| FORECAST | 2016 | Jan | ↑ 4.1% | ↑ 12.1% |
| | | Feb | ↓ -7.1% | ↓ -4.2% |
| | | Mar | ↑ 8.9% | ↑ 6.1% |
| | | Apr | ↑ 2.1% | ↓ -6.8% |
| | | May | ↑ 1.7% | ↑ 0.6% |

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

| | Year | Q | Percent Change | | |
|--------|----------|---------|------------------|---------------|---------|
| | | | vs Prior Quarter | vs Prior Year | |
| ACTUAL | 2013 | Q2 | ↓ -8.4% | ↑ 13.3% | |
| | | Q3 | ↓ -11.8% | ↑ 10.0% | |
| | | Q4 | ↑ 21.7% | ↑ 17.1% | |
| | 2014 | Q1 | ↑ 14.6% | ↑ 12.7% | |
| | | Q2 | ↔ 0.2% | ↑ 23.2% | |
| | | Q3 | ↓ -14.8% | ↑ 19.1% | |
| | | Q4 | ↔ 1.5% | ↔ -0.6% | |
| | 2015 | Q1 | ↑ 16.0% | ↔ 0.6% | |
| | | Q2 | ↓ -6.6% | ↓ -6.3% | |
| | | Q3 | ↓ -14.5% | ↓ -6.0% | |
| | FORECAST | 2015 | Q4 | ↔ 5.2% | ↓ -2.6% |
| | | | 2016 | Q1 | ↑ 16.4% |
| Q2 | | | | ↓ -1.6% | ↔ 3.0% |
| Q3 | ↔ 0.6% | ↑ 21.2% | | | |

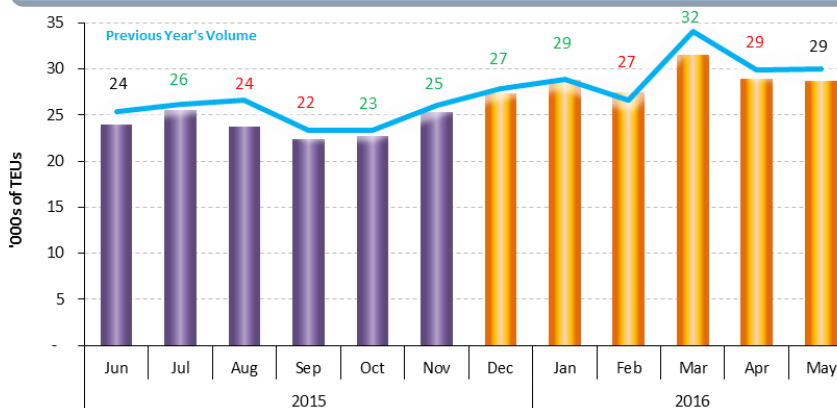
Headlines

- Imports increased in November, gaining 3,000 TEUs to a total of 25,000 TEUs. The 11.6 percent jump over October equates to a 2.9 percent decrease from the same month of 2014.
- The volume imported through the first eleven months of 2015 totaled 293,000 TEUs for a 3.7 percent decrease year-on-year (which is unchanged from last month).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 116.8. This is a 3.5 point drop from the 120.3 reading recorded in November 2014.
- The forecast projects a 20.3 percent increase in imports over the coming six months versus the previous six month period, compared to a 17.4 percent gain in the same period of the previous year.
- Increases are projected in half of the coming six months, including an anticipated double-digit percentage increase in March. From a year-on-year perspective, decreases are anticipated in all but one.
- The first half of 2016 is forecast to post a 0.3 percent increase from the same period of 2015, with a total of 174,000 TEUs.
- The forecast volume for 2015 would represent a 3.5 percent decrease from 2014, with 321,000 TEUs.

Monthly Change

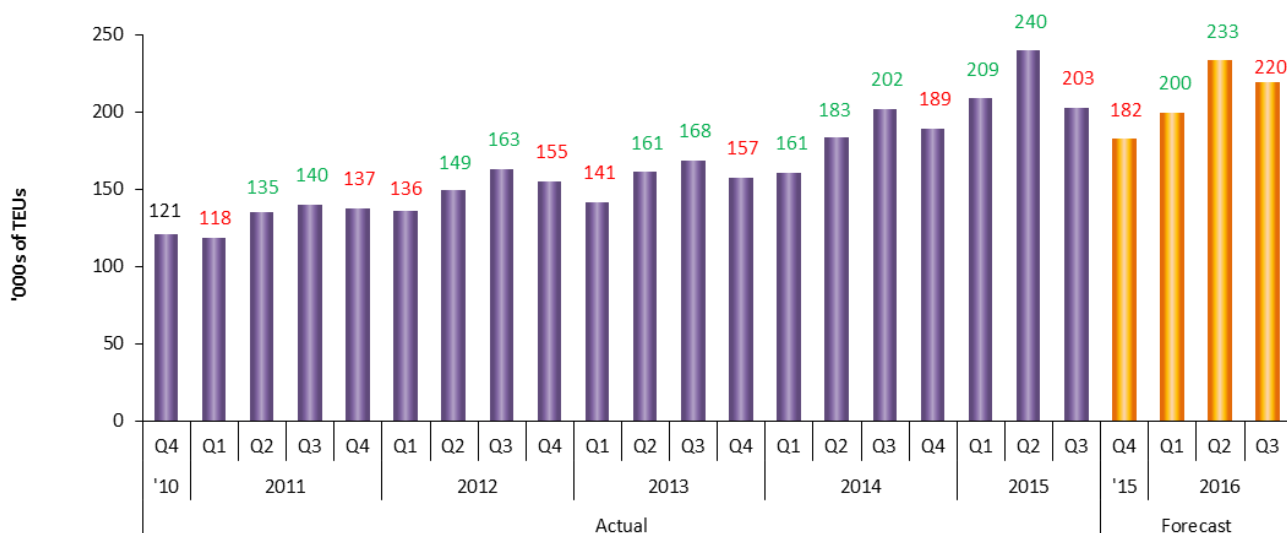
| | Year | Month | Percent Change | |
|----------|---------|---------|----------------|---------------|
| | | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 | Oct | ↔ 0.3% | ↔ 0.3% |
| | | Nov | ↑ 11.4% | ↔ 2.7% |
| | | Dec | ↔ 6.7% | ↓ -4.2% |
| | 2015 | Jan | ↔ 3.9% | ↔ 7.0% |
| | | Feb | ↓ -7.8% | ↓ -5.3% |
| | | Mar | ↑ 28.0% | ↔ 0.4% |
| | | Apr | ↓ -12.5% | ↓ -10.7% |
| | | May | ↔ 0.5% | ↓ -1.8% |
| | | Jun | ↓ -20.3% | ↓ -5.8% |
| | | Jul | ↔ 7.0% | ↔ -2.2% |
| | | Aug | ↓ -7.3% | ↓ -11.1% |
| Sep | ↓ -5.9% | ↓ -4.4% | | |
| Oct | ↔ 1.7% | ↓ -3.1% | | |
| Nov | ↑ 11.6% | ↓ -2.9% | | |
| FORECAST | 2015 | Dec | ↔ 8.0% | ↔ -1.7% |
| | | Jan | ↔ 5.3% | ↔ -0.4% |
| | | Feb | ↓ -4.8% | ↔ 2.8% |
| | | Mar | ↑ 14.8% | ↓ -7.7% |
| | | Apr | ↓ -8.2% | ↓ -3.1% |
| May | ↔ -0.9% | ↓ -4.4% | | |

Monthly Import Volumes



Port of Houston

Quarterly Import Volumes



Quarterly Change

| | Year | Quarter | Percent Change | | |
|--------|----------|---------|------------------|---------------|---------|
| | | | vs Prior Quarter | vs Prior Year | |
| ACTUAL | 2013 | Q2 | ↑ 13.8% | ↔ 7.9% | |
| | | Q3 | ↔ 4.6% | ↔ 3.1% | |
| | | Q4 | ↔ -6.6% | ↔ 1.6% | |
| | 2014 | Q1 | ↔ 2.3% | ↑ 13.8% | |
| | | Q2 | ↑ 14.0% | ↑ 14.0% | |
| | | Q3 | ↑ 10.1% | ↑ 20.0% | |
| | | Q4 | ↔ -6.3% | ↑ 20.3% | |
| | 2015 | Q1 | ↑ 10.3% | ↑ 29.8% | |
| | | Q2 | ↑ 14.8% | ↑ 30.7% | |
| | | Q3 | ↓ -15.4% | ↔ 0.4% | |
| | FORECAST | 2016 | Q4 | ↔ -10.0% | ↔ -3.5% |
| | | | Q1 | ↔ 9.5% | ↔ -4.3% |
| Q2 | | | ↑ 16.8% | ↔ -2.6% | |
| | | Q3 | ↔ -5.9% | ↔ 8.3% | |

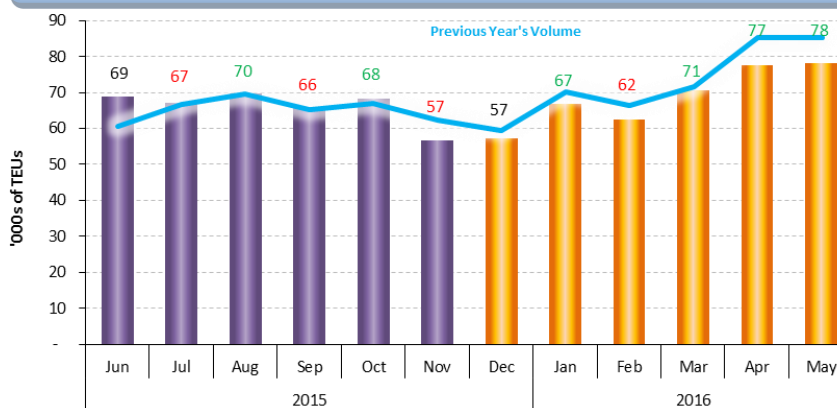
Headlines

- Imports plunged in November, falling by 12,000 TEUs to 57,000 TEUs. The 17.1 percent drop from October equates to an 8.9 percent decrease from the same month of 2014.
- The volume imported through the first eleven months of 2015 totaled 776,000 TEUs for a 14.9 percent jump year-on-year (a decrease from last month's 17.3 percent surge).
- Compared to the 100-point base year of 2012, the Import Index for the port in November is 112.9, down 11.1 points from the 124.0 recorded in November 2014.
- The forecast projects a four percent gain in imports over the coming six months versus the previous six month period, compared to a 12.0 percent increase in the same period of the previous year.
- Increases are projected in all but one of the coming six months, including anticipated double-digit percentage increases in January and March. From a year-on-year perspective, single-digit percentage decreases are anticipated all six.
- The first half of 2016 is forecast to post a 3.4 percent decrease from the same period of 2015, with a total of 433,000 TEUs.
- The forecast volume for 2016 would represent a 13.4 percent increase over 2014, with 833,000 TEUs.

Monthly Change

| | Year | Month | Percent Change | |
|----------|----------|---------|----------------|---------------|
| | | | vs Prior Month | vs Prior Year |
| ACTUAL | 2014 | Oct | ↔ 2.8% | ↑ 13.3% |
| | | Nov | ↔ -7.2% | ↑ 24.6% |
| | | Dec | ↔ -4.2% | ↑ 24.5% |
| | 2015 | Jan | ↑ 17.9% | ↑ 29.7% |
| | | Feb | ↔ -5.3% | ↑ 44.3% |
| | | Mar | ↔ 7.9% | ↑ 18.8% |
| | | Apr | ↑ 18.7% | ↑ 52.2% |
| | | May | ↔ 0.3% | ↑ 28.2% |
| | | Jun | ↓ -19.4% | ↑ 13.6% |
| | | Jul | ↔ -2.4% | ↔ 0.7% |
| | | Aug | ↔ 3.8% | ↔ 0.2% |
| Sep | ↔ -6.2% | ↔ 0.3% | | |
| Oct | ↔ 4.4% | ↔ 1.9% | | |
| Nov | ↓ -17.1% | ↔ -8.9% | | |
| FORECAST | 2016 | Dec | ↔ 0.9% | ↔ -4.0% |
| | | Jan | ↑ 16.6% | ↔ -5.1% |
| | | Feb | ↔ -6.5% | ↔ -6.3% |
| | | Mar | ↑ 13.2% | ↔ -1.6% |
| | | Apr | ↔ 9.7% | ↔ -9.1% |
| May | ↔ 0.9% | ↔ -8.5% | | |

Monthly Import Volumes



Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through November.

| | West Coast | East Coast | All Ports (incl. Gulf) |
|-----------------------|-------------|--------------|---------------------------|
| 2014 | 10,740,007 | 6,718,793 | 18,133,976 |
| 2015 | 10,972,591 | 7,489,412 | 19,237,826 |
| Percent Change | 2.2% | 11.5% | 6.1% |

| | LA&LB | Oakland | Seaport Alliance | Vancouver | Prince Rupert |
|-----------------------|--------------|-------------|---------------------|-------------|------------------|
| 2014 | 7,174,083 | 771,467 | 1,098,815 | 1,373,654 | 321,988 |
| 2015 | 7,167,317 | 773,260 | 1,201,497 | 1,429,191 | 401,325 |
| Percent Change | -0.1% | 0.2% | 9.3% | 4.0% | 24.6% |

| | Montreal | NYNJ | Virginia | Charleston | Savannah | Miami | Everglades |
|-----------------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|
| 2014 | 572,150 | 2,693,015 | 931,574 | 684,776 | 1,229,288 | 303,658 | 304,333 |
| 2015 | 603,812 | 2,962,536 | 999,496 | 768,818 | 1,511,191 | 350,375 | 293,183 |
| Percent Change | 5.5% | 10.0% | 7.3% | 12.3% | 22.9% | 15.4% | -3.7% |

| Houston | |
|-----------------------|--------------|
| 2014 | 675,176 |
| 2015 | 775,824 |
| Percent Change | 14.9% |

Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

| | | LA&LB | Oakland | Seaport Alliance | Vancouver | Prince Rupert | Houston |
|------|---------|---------|---------|------------------|-----------|---------------|---------|
| 2014 | Dec | 613,191 | 74,356 | 114,482 | 125,425 | 36,915 | 59,629 |
| | Jan | 472,873 | 44,171 | 81,587 | 131,858 | 35,013 | 70,276 |
| | Feb | 458,687 | 35,923 | 84,750 | 119,868 | 32,212 | 66,518 |
| | Mar | 748,418 | 84,023 | 150,406 | 135,531 | 37,961 | 71,778 |
| | Apr | 645,516 | 74,843 | 97,502 | 130,527 | 37,818 | 85,206 |
| | May | 675,744 | 78,902 | 106,032 | 132,087 | 39,986 | 85,448 |
| | Jun | 665,898 | 75,780 | 123,747 | 122,023 | 35,385 | 68,880 |
| | Jul | 696,540 | 79,713 | 99,949 | 139,183 | 34,811 | 67,252 |
| | Aug | 766,066 | 82,492 | 113,972 | 133,186 | 41,965 | 69,815 |
| | Sep | 705,901 | 73,420 | 132,790 | 140,086 | 35,730 | 65,519 |
| | Oct | 666,597 | 70,697 | 106,248 | 123,695 | 37,927 | 68,416 |
| | Nov | 665,077 | 73,296 | 104,514 | 121,147 | 32,518 | 56,716 |
| Dec | 631,929 | 69,102 | 103,524 | 120,054 | 34,297 | 57,221 | |
| 2016 | Jan | 634,880 | 68,931 | 102,168 | 121,266 | 38,544 | 66,697 |
| | Feb | 620,188 | 65,563 | 105,651 | 117,721 | 37,568 | 62,360 |
| | Mar | 523,791 | 58,419 | 89,952 | 113,560 | 32,402 | 70,603 |
| | Apr | 642,614 | 70,897 | 93,479 | 127,955 | 36,742 | 77,469 |
| | May | 675,280 | 73,420 | 114,593 | 130,682 | 37,929 | 78,173 |

| | | Montreal | NYNJ | Virginia | Charleston | Savannah | Miami | Everglades |
|------|--------|----------|---------|----------|------------|----------|--------|------------|
| 2014 | Dec | 46,610 | 250,590 | 86,305 | 60,804 | 118,140 | 32,997 | 27,846 |
| | Jan | 43,990 | 235,293 | 79,733 | 65,101 | 128,127 | 28,129 | 28,927 |
| | Feb | 47,905 | 240,453 | 76,846 | 61,486 | 114,529 | 30,570 | 26,676 |
| | Mar | 55,650 | 287,777 | 105,719 | 69,414 | 151,671 | 30,056 | 34,142 |
| | Apr | 59,250 | 251,106 | 87,124 | 70,763 | 135,476 | 34,955 | 29,859 |
| | May | 58,403 | 282,030 | 94,615 | 76,069 | 148,513 | 32,904 | 30,004 |
| | Jun | 64,516 | 279,038 | 87,173 | 71,535 | 141,155 | 32,348 | 23,924 |
| | Jul | 52,134 | 295,865 | 96,919 | 75,666 | 142,314 | 35,899 | 25,587 |
| | Aug | 63,939 | 285,834 | 93,044 | 70,827 | 142,144 | 32,704 | 23,716 |
| | Sep | 52,398 | 286,354 | 92,722 | 70,426 | 139,774 | 32,681 | 22,325 |
| | Oct | 54,743 | 269,674 | 100,230 | 74,046 | 142,715 | 32,030 | 22,696 |
| | Nov | 50,884 | 249,112 | 85,371 | 63,485 | 124,773 | 28,100 | 25,327 |
| Dec | 44,586 | 251,033 | 86,034 | 61,839 | 120,282 | 30,291 | 27,360 | |
| 2016 | Jan | 42,545 | 257,205 | 85,860 | 64,028 | 127,448 | 31,529 | 28,810 |
| | Feb | 43,399 | 237,312 | 79,128 | 59,481 | 119,170 | 29,286 | 27,430 |
| | Mar | 52,367 | 257,894 | 87,956 | 67,112 | 125,805 | 31,901 | 31,501 |
| | Apr | 46,656 | 250,930 | 88,076 | 67,255 | 132,186 | 32,565 | 28,932 |
| | May | 47,414 | 256,320 | 89,947 | 68,468 | 136,462 | 33,102 | 28,682 |

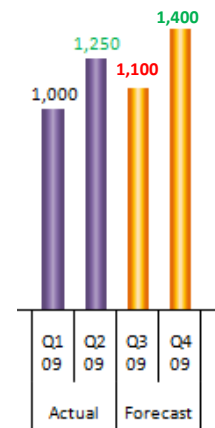
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at 14 ports at the monthly and quarterly level. Each port is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

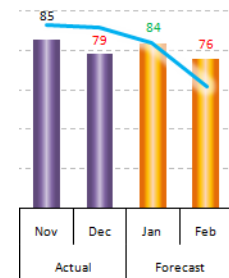
| | Percent Change | | | |
|----|------------------|--------|---------------|--------|
| | vs Prior Quarter | | vs Prior Year | |
| Q1 | ↓ | -10.0% | ↓ | -10.0% |
| Q2 | ↘ | -5.0% | ↘ | -5.0% |
| Q3 | ↗ | 5.0% | ↗ | 5.0% |
| Q4 | ↑ | 10.0% | ↑ | 10.0% |

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used for the first quarter's data, and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between six and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs, and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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