

# GlobalPortTracker

N O R T H A M E R I C A

February 2016



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## Editorial: A Recession Must be Avoided

Economic signals increasingly suggest that the global economy could be headed for a recession if nothing is done to prevent it. Such a downturn would most likely be at the levels seen in 2001 rather than the “Great Recession” of 2008. These signs come even though the National Retail Federation expects employment and wages to grow in 2016, and that those and other factors will support continued growth in consumer spending. Even so, no level of recession is acceptable if it is at all possible to avoid it, and it is vital that those in power do something to keep it from happening. The “R” word is one that business groups are hesitant to use since its mere mention can become a self-fulfilling prophecy. Nonetheless, it is important to recognize the risk in order to avoid it becoming reality.

In Asia, Chinese factory output has slowed for 10 straight months and surveys across Asia indicate that industries are struggling with weak demand and little help from state stimulus. China’s economy grew 6.9 percent in 2015; the World Bank expects no more than 6.7 percent in 2016, and that may be optimistic.

The Eurozone continues to be in the doldrums with no real economic growth. The euro area’s seasonally adjusted unemployment rate was 10.4 percent in December, down from 10.5 percent in November, with 16.8 million people out of work. Add to this a real danger of deflation and the cut in the forecast for European GDP growth for 2016 to 1.7 percent by the European Commission. There is an expectation that European consumers will support growth but that flies in the face of increased savings and seems wholly unrealistic.

Declining commodity prices worldwide, not just for crude oil but for most major bulk commodities, point to an expectation that the slowdown in those industries will gather momentum into 2016. Lower oil prices, however, also mean lower gasoline prices that free up money for consumer spending.

The United States is not immune to global factors, and has seen declining economic output as well as slower-than-forecast growth in retail sales during the recent holiday season. Fourth quarter gross domestic product grew, but by only 0.7 percent. The forecast for U.S. imports in the North America Global Port Tracker projects an actual decline in volumes for 2016.

U.S. West Coast ports, plagued by labor issues at the beginning of 2015, never recovered and ended the year with less than two percent import growth while the East Coast benefited with a 10.4 percent uptick.

Can the downward slide be halted? Perhaps yes, but governments around the globe need to support economic policy that is pro-growth and avoid actions that get in the way of the business community. This is not the time, for example, for the U.S. Federal Reserve or other central banks to increase interest rates. What all the economies of the world need is stimulus to encourage consumer spending and to increase business expansion.

-Ben Hackett



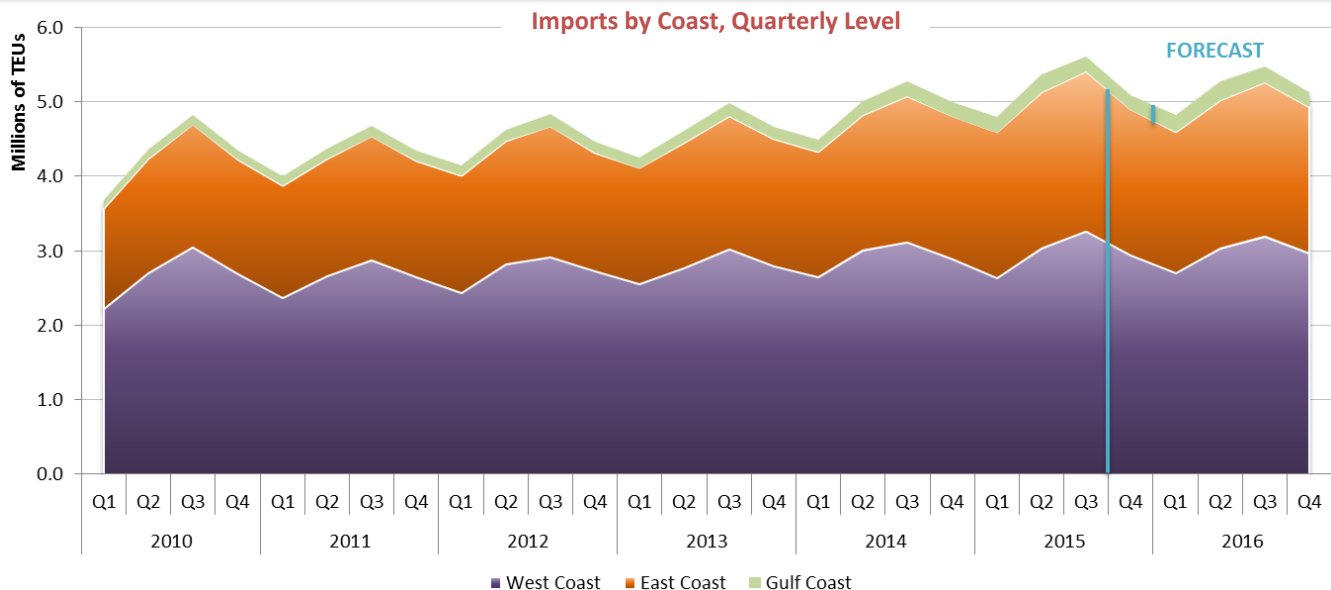
# Executive Summary

- The total volume of imports at the tracked ports decreased by 42,000 TEUs in December. The 1.64 million TEUs represent a 2.5 percent decrease from November and a half percent year-on-year dip. Imports in 2015 totaled 20.88 million TEUs, an increase of 5.5 percent over 2014.
- The combined import volume at the monitored west coast ports decreased by an estimated 40,000 TEUs between November and December, which equates to a 4.1 percent slide. The total import volume was 956,000 TEUs, which represents a 0.9 percent decrease from last year. The ports of Los Angeles/Long Beach and Oakland posted single-digit percentage decreases. Year-on-year, only Los Angeles/Long Beach and Vancouver posted an increase. The total volume imported in 2015 was 11.93 million TEUs, for a 1.9 percent increase year-on-year.
- The combined import volume at the monitored east coast ports dipped by 1.3 percent or 8,000 TEUs in December. The import volume of 619,000 TEUs is 0.7 percent lower than the same month of 2014. Port Everglades was the sole location to post a double-digit increase over November, with single-digit gains reported at Montreal, Charleston, and Miami. Montreal posted a double-digit year-on-year gain, while Charleston and Port Everglades both experienced single-digit year-on-year gains. The total volume imported in 2015 was 8.11 million TEUs, for a 10.4 percent increase year-on-year.
- Loaded imports at Houston surged by 12.2 percent or 7,000 TEUs to 64,000 TEUs. This equated to a 6.8 percent gain year-on-year. The total volume imported in 2015 was 839,000 TEUs, for a 14.2 percent increase year-on-year.

**Change in Import Volume, December 2015 versus:**

		Nov-15	Dec-14
West Coast	LALB	↘ -7.2%	↗ 0.7%
	Oakland	↘ -5.0%	↘ -6.3%
	Seaport Alliance	↗ 4.1%	↘ -5.0%
	Vancouver	↗ 3.7%	↗ 0.2%
	Prince Rupert	↗ 6.4%	↘ -6.3%
	<b>Coast Total</b>	↘ -4.1%	↘ -0.9%
East Coast	Montreal	↗ 3.7%	↗ 13.2%
	NYNJ	↘ -1.5%	↘ -2.1%
	Virginia	↘ -2.7%	↘ -3.8%
	Charleston	↗ 4.6%	↗ 9.2%
	Savannah	↘ -10.7%	↘ -5.7%
	Miami	↗ 7.8%	↘ -8.2%
	Everglades	↗ 17.7%	↗ 7.1%
<b>Coast Total</b>	↘ -1.3%	↘ -0.7%	
Gulf	Houston	↗ 12.2%	↗ 6.8%

➤ The North Europe edition of the Global Port Tracker reported that total container volumes across the six port range decreased by 4.4 percent in November with 3.26 million TEUs, for a three percent year-on-year slide. For incoming volumes, the north range posted a 4.5 percent decline from October and a 2.7 percent decrease year-on-year, while outgoing volumes posted a 4.2 percent decrease from October for a 3.3 percent year-on-year slide. Total imports to Europe fell by 5.6 percent (for a 5.6 percent slide year-on-year) while total exports fell 5.2 percent (for a 2.3 percent decrease year-on-year). For 2015, loaded incoming volumes across the North Range are projected to post a four percent decrease while loaded outgoing volumes post a 3.5 percent slide. Total imports to Europe are forecast to shrink by three percent, with exports forecast to increase by 2.8 percent.



# Global Economic Overview

- Alphaliner reported that the size of the idle containership fleet in January had decreased in size from the previous month as demand increased ahead of the lunar New Year celebrations. The consultancy noted that as of 25th January, the total idle fleet consisted of 326 ships with a combined capacity of 1.29 million TEUs, a sizeable decrease from the 1.40 million TEU idle fleet two months earlier. Alphaliner notes that the 107,000 TEU difference was in no small part due to the steep decrease in idle ships with a capacity of 7,500 TEUs or greater, from 51 ships in November to 37 in January.
- Markit reported that the Eurozone Manufacturing PMI started 2016 with a decrease, sliding from 53.2 in December to 52.3. Despite the decrease, though, all eight nations within the index remain at or above the 50.0 mark that delineates contraction and expansion. The region has seen an increase in employment, and the reported backlog of work has increased. The reading for the U.K.

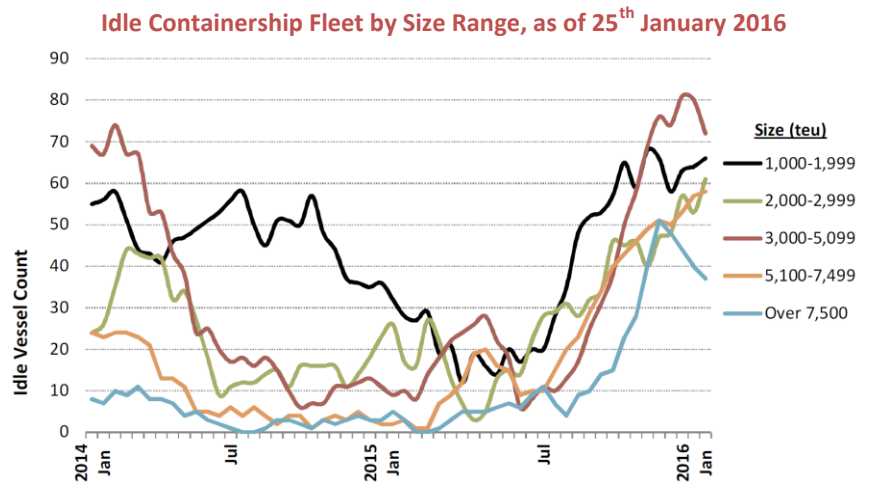


Chart courtesy of Alphaliner

reached a three-month high as the index increased from 52.1 in December to 52.9. Markit's Euro Retail PMI reading fell for the third consecutive month in January, sliding from 49.0 in December to 48.9, with Germany hitting a 16-month low of 49.5.

## Port Container Weight Verification Deadline Impacts on North American Trade

by Paul Bingham

*The long-pending requirement for shipper-verified weighing of containers before loading onto ships comes into force the beginning of July 2016. While the schedule and requirements for implementation of this rule have been known for over a year, there have been recent reports that some shippers and port terminals are not ready, and now may have trouble being able to comply by the deadline. Potential for disruption or at least added delay is possible later this year, especially for North American imports.*

*The rule is a global one under the International Maritime Organization (IMO) and the Safety of Life at Sea Convention (SOLAS.) The regulations require export containers either be weighed after packing is complete or the contents of the exports be weighed and added to the (empty) tare weight of the container itself. Estimates are not acceptable. The shipper's signed verified gross weight statement (or electronic equivalent) has to be received before the container can be loaded onboard a ship.*

*Export containers without verified weight statements can be weighed at port terminals, under processes agreed to by carriers and terminal operators to enable loading. In some export countries this will be the common practice where scales / weigh bridges are not adequately available outside the ports. The time to weigh containers at the port may add time and cost to exports, and could also contribute to port terminal congestion. The extra movement of containers for weighing may also strain port trucker workforce productivity where the drayage driver pool is already under stress.*

*North American imports are potentially most affected from emerging market countries less-well prepared for universal export container weighing. This can be because of insufficient weighing equipment or scales not located optimally, or the institutional side of the weight verification process is not finalized. It is reported that China is among the countries where institutional issues are not resolved*

*Some importers are aware of the risks of unpreparedness for the deadline, while others should be. Consequently expect some buildup of inventories before July, at least for those imports at risk of not having container weight verification operating in time.*

# North America Economic Overview

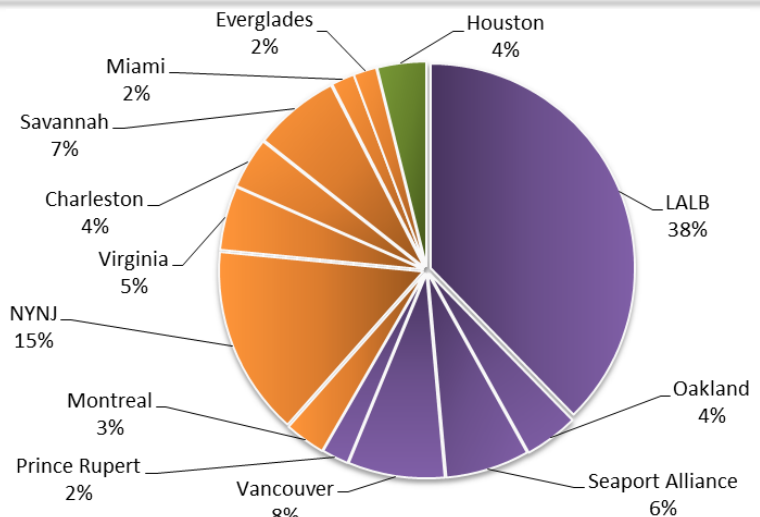
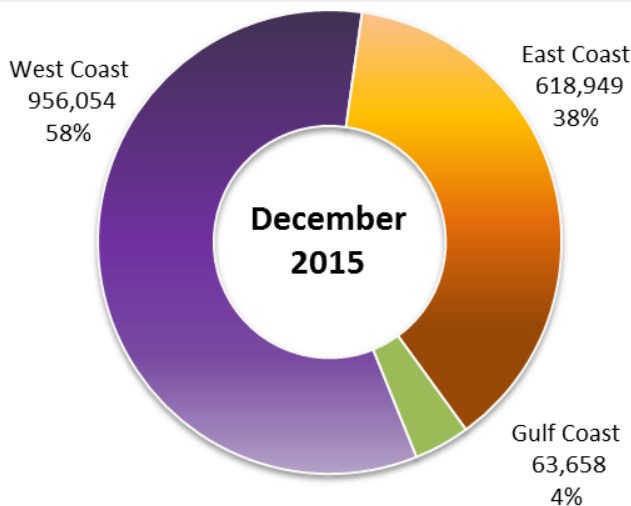
- The combination of a weak global economy and a strong U.S. dollar resulted in a poor year for North American exports. Loaded exports at the tracked ports fell by 3.2 percent in 2015 versus 2014 (following on from a 1.4 percent decrease last year). The West Coast posted a seven percent decrease (sinking from the 4.1 percent decrease in 2014) while the East Coast dipped by 0.8 percent (versus a 2.5 percent gain last year). The Port of Vancouver was the sole location on the West Coast to post an increase, while on the East Coast Charleston, Miami, and Everglades all posted gains. Loaded exports totaled 12.82 million TEUs across all the ports (down from 13.25 million TEUs last year), with the West Coast handling 6.15 million TEUs and the East Coast handling 5.73 million TEUs. The split between the west and east coasts was 52 percent to 48 percent, versus 53 percent to 47 percent in 2013.
- As we suggested would happen last month, the attempt to enforce the General Rate Increase at the start of the year failed and the Shanghai Container Freight Index tumbled. By the start of February, the rate from Shanghai to the U.S. East Coast had fallen from \$2,555 per FEU to \$2,341, while the rate to the West Coast had slid from \$1,518 per FEU to \$1,321.
- The Association of American Railroads reported that intermodal traffic for the month of January totaled 1.04 million containers and trailers, an increase of 3.4 percent year-on-year. Canadian intermodal volumes for the first four weeks of 2016 were up 0.9 percent with 238,000 units, while Mexico's total of 43,000 units is down 0.1 percent on 2015.
- The U.S. Bureau of Labor Statistics reported 151,000 new non-farm jobs in January, which was lower than expected. However, the unemployment rate decreased slightly to 4.9 percent, the first time it has broken the

Change in Loaded Export TEUs, 2015 vs 2014

Region	Port	Change (%)	Total Change (%)
West Coast	LALB	-10.0%	-7.0%
	Oakland	-11.7%	
	Seaport Alliance	-3.8%	
	Vancouver	3.9%	
	Prince Rupert	-2.2%	
East Coast	Montreal	-1.1%	-0.8%
	NYNJ	-2.6%	
	Virginia	-3.5%	
	Charleston	5.2%	
	Savannah	-3.7%	
	Miami	11.7%	
	Everglades	1.2%	
Gulf	Houston	9.6%	

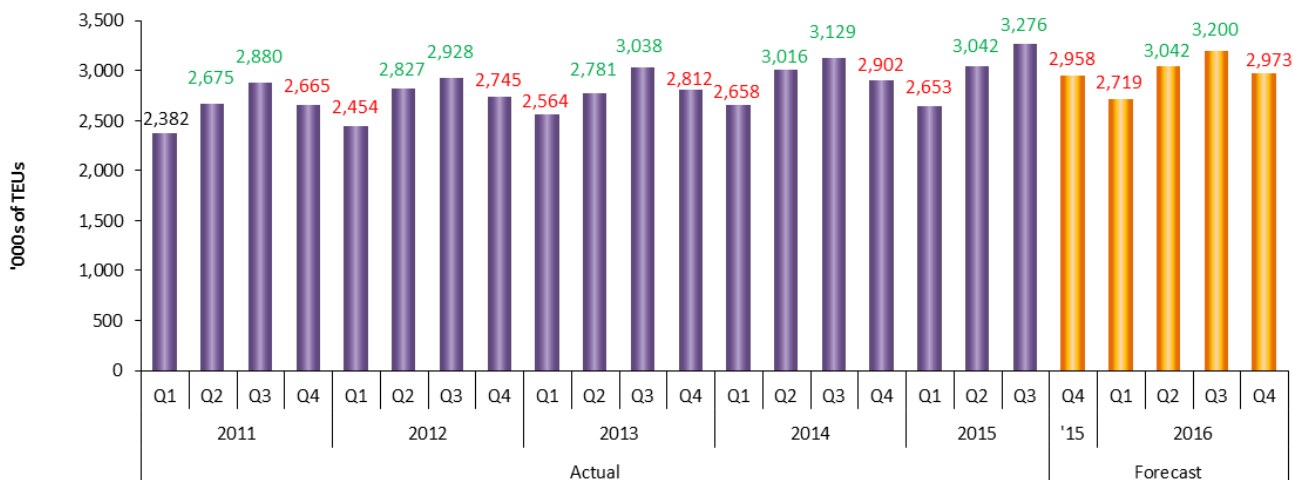
five percent mark since 2008. Furthermore, the average wage paid increased by a half percent, bringing the past 12-month total to 2.5 percent.

- The Conference Board's Consumer Confidence Index increased in January, gaining 1.8 points to reach 98.1. The Present Situation Index was unchanged at 116.4 while the Expectations Index grew 2.9 points to reach 85.9. Meanwhile, the University of Michigan's Index of Consumer Sentiment posted a slight decrease in January, slipping 0.6 points to 92.0. The Current Economic Conditions Index fell to 106.4 (a 1.7 point slide), while the Index of Consumer Expectations was unchanged at 82.7. The Conference Board of Canada reported that its January Index of Consumer Confidence fell to its lowest level since the end of 2011. The index plunged 10.9 points to just 80.1.
- U.S. retail sales for the November/December holiday period grew by three percent to \$626 billion, which was less than expected and below last year's 4.1 percent increase. Online sales, however, exceeded forecasts, with a nine percent increase to \$105 billion.



# West Coast Port Activity

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2013	Q3	↗ 9.2%	↗ 3.8%	
		Q4	↘ -7.4%	↗ 2.4%	
	2014	Q1	↘ -5.5%	↗ 3.7%	
		Q2	↗ 13.5%	↗ 8.4%	
		Q3	↗ 3.7%	↗ 3.0%	
		Q4	↘ -7.3%	↗ 3.2%	
	2015	Q1	↘ -8.6%	↘ -0.2%	
		Q2	↗ 14.6%	↗ 0.9%	
		Q3	↗ 7.7%	↗ 4.7%	
		Q4	↘ -9.7%	↗ 1.9%	
	FORECAST	2016	Q1	↘ -8.1%	↗ 2.5%
			Q2	↗ 11.9%	↔ 0.0%
Q3		↗ 5.2%	↘ -2.3%		
Q4		↘ -7.1%	↗ 0.5%		

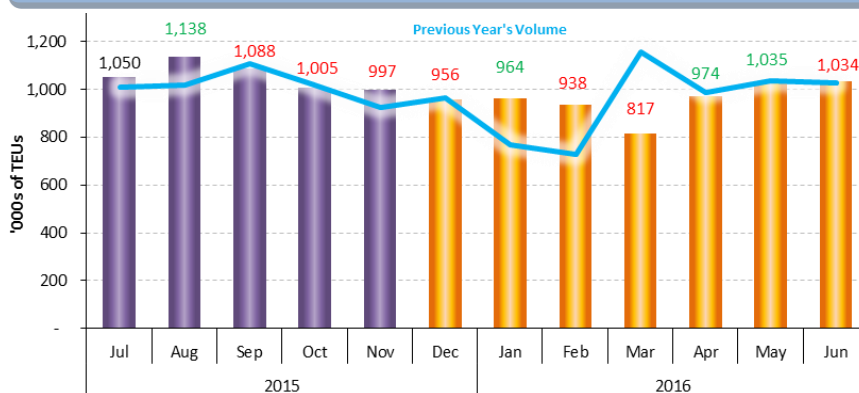
## Headlines

- Imports to the monitored west coast ports are projected to have decreased by 4.1 percent in December (the Port of Vancouver did not release data in time for inclusion in this month's report). The 40,000 TEU drop to 956,000 TEUs would equate to a 0.9 percent dip from the same month of 2014.
- The total projected loaded import volume for 2015 was 11.93 million TEUs, for a 1.9 per cent increase over 2014. Total projected loaded exports were down seven percent at 6.15 million TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the west coast in December is 104.7. This is 0.9 points lower than the 105.6 that was recorded in the same month of 2014.
- The forecast projects a 7.6 percent drop in imports over the coming six months versus the previous six month period, compared to a 5.6 percent decrease over the same period of the previous year.
- The first half of 2016 is forecast to increase by 1.2 percent versus the same period of 2015, with a total of 5.76 million TEUs.
- The forecast volume for 2016 would represent a 0.1 percent increase over 2015, with 11.93 million TEUs.
- The forecast volume for 2016 for all of the tracked ports would equate to a 0.7 percent decrease from 2015 with a total of 20.72 million TEUs.

## Monthly Change

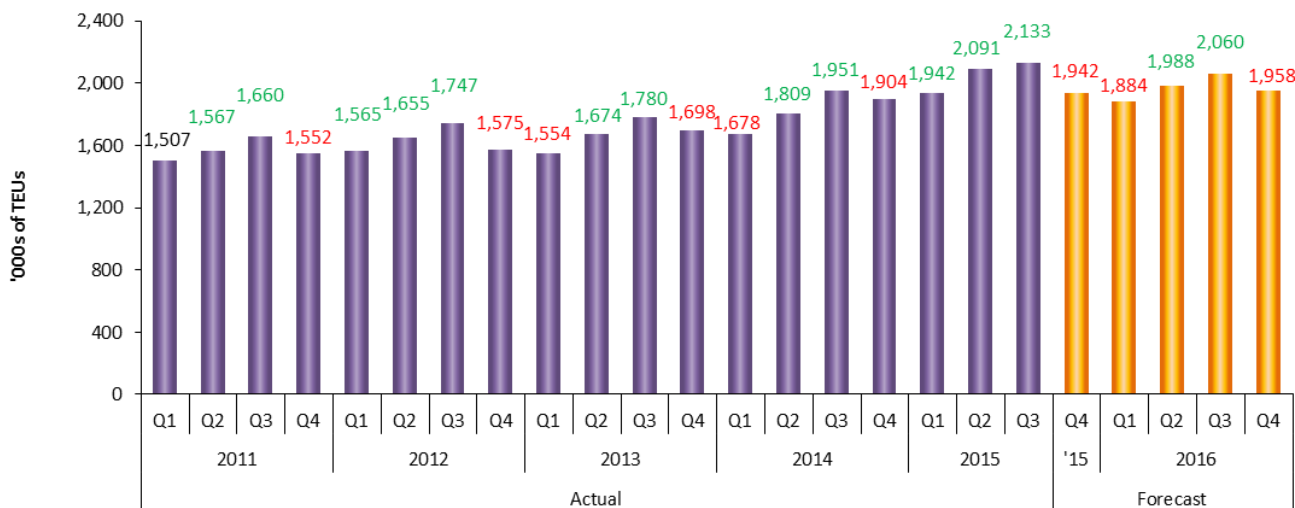
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↘ -9.2%	↘ -3.5%
		Dec	↗ 4.6%	↗ 7.1%
	2015	Jan	↘ -20.6%	↘ -22.1%
		Feb	↘ -4.4%	↘ -12.0%
		Mar	↗ 58.1%	↗ 37.1%
		Apr	↘ -14.7%	↗ 1.7%
		May	↗ 4.7%	↗ 3.2%
		Jun	↘ -1.0%	↘ -2.1%
		Jul	↗ 2.7%	↗ 4.1%
		Aug	↗ 8.3%	↗ 12.2%
		Sep	↘ -4.4%	↘ -1.6%
		Oct	↘ -7.6%	↘ -1.0%
Nov		↘ -0.9%	↗ 8.1%	
FORECAST	2015	Dec	↘ -4.1%	↘ -0.9%
		Jan	↗ 0.8%	↗ 25.9%
	2016	Feb	↘ -2.7%	↗ 28.2%
		Mar	↘ -12.9%	↘ -29.3%
		Apr	↗ 19.2%	↘ -1.3%
		May	↗ 6.3%	↗ 0.2%
		Jun	↘ -0.1%	↗ 1.1%

## Monthly Import Volumes



# East Coast Port Activity

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2013	Q3	6.4%	1.9%	
		Q4	-4.6%	7.8%	
	2014	Q1	-1.1%	8.0%	
		Q2	7.8%	8.1%	
		Q3	7.9%	9.6%	
		Q4	-2.4%	12.1%	
	2015	Q1	2.0%	15.7%	
		Q2	7.6%	15.6%	
		Q3	2.0%	9.3%	
		Q4	-9.0%	2.0%	
	FORECAST	2015	Q1	-3.0%	-3.0%
			Q2	5.5%	-4.9%
2016		Q3	3.7%	-3.4%	
		Q4	-5.0%	0.8%	

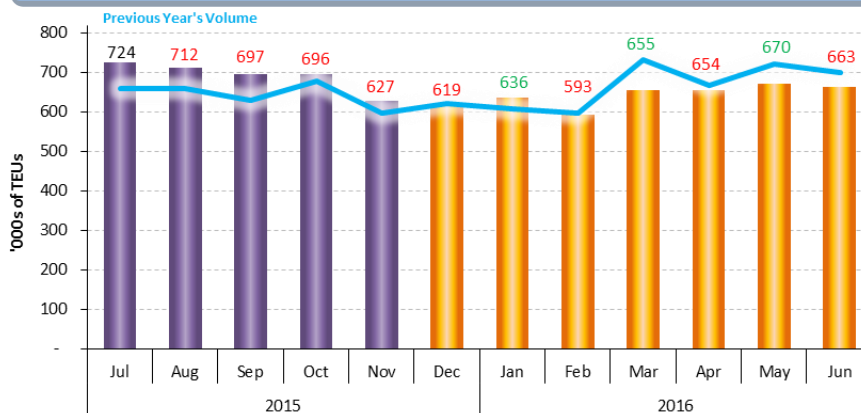
## Headlines

- Imports to the monitored east coast ports are projected to have decreased by 1.3 percent in December to 619,000 TEUs (the Ports of New York/New Jersey did not release data in time for publication). The 8,000 TEU decrease would equate to a 0.7 percent decrease from the same month of 2014.
- The total projected loaded import volume for 2015 was 8.11 million TEUs, for a 10.4 per cent increase over 2014. Total projected loaded exports were down 0.8 percent at 5.73 million TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the east coast in December is 113.5, which is 0.8 points lower than the 114.3 recorded in the same month of last year.
- The forecast projects a five percent fall in imports over the coming six months versus the previous six month period, compared to a 4.6 percent increase over the same period of the previous year.
- The first half of 2016 is forecast to decrease by four percent versus the same period of 2015, with a total of 3.87 million TEUs.
- The first half of 2016 is forecast to decrease by 1.4 percent versus the same period of 2015, with a total of 4.02 million TEUs.
- The forecast volume for 2016 would represent a 2.7 percent decrease from 2015, with 7.89 million TEUs.

## Monthly Change

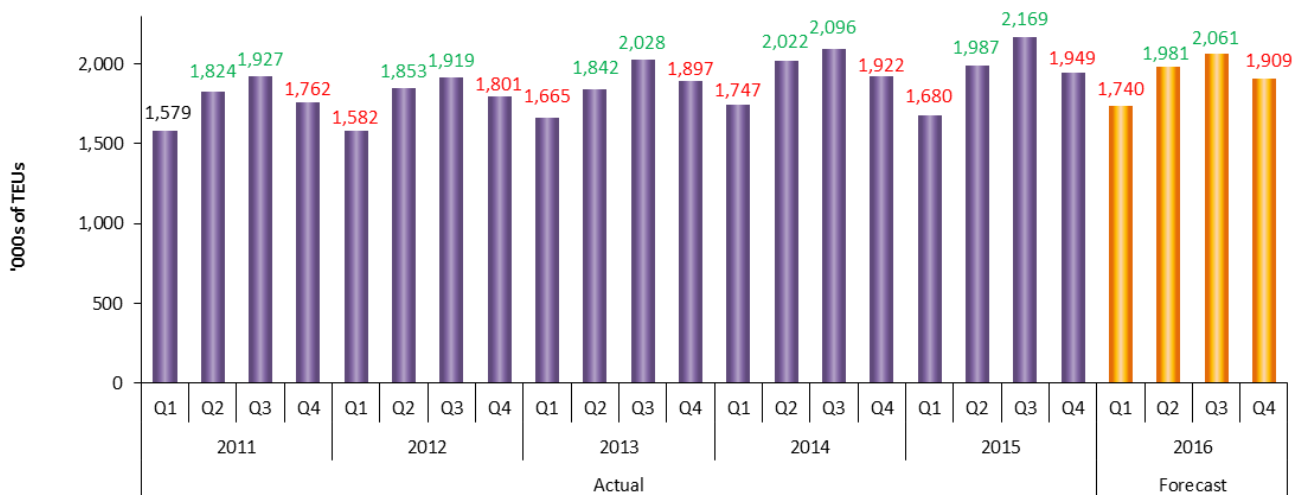
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	-11.6%	11.3%
		Dec	3.8%	16.1%
	2015	Jan	-2.2%	10.2%
		Feb	-1.8%	10.9%
		Mar	22.7%	25.4%
		Apr	-9.0%	12.1%
		May	8.1%	15.5%
		Jun	-3.2%	19.2%
	2015	Jul	3.5%	9.7%
		Aug	-1.7%	7.8%
		Sep	-2.2%	10.6%
		Oct	-0.1%	2.4%
Nov		-9.9%	4.4%	
Dec		-1.3%	-0.7%	
FORECAST	2015	Jan	2.8%	4.4%
		Feb	-6.8%	-0.9%
	2016	Mar	10.5%	-10.8%
		Apr	-0.2%	-2.1%
		May	2.5%	-7.2%
		Jun	-1.1%	-5.2%

## Monthly Import Volumes



# Ports of Los Angeles and Long Beach

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	↑ 10.1%	↔ 5.7%
		Q4	↓ -6.4%	↔ 5.4%
	2014	Q1	↓ -7.9%	↔ 4.9%
		Q2	↑ 15.8%	↔ 9.8%
		Q3	↔ 3.7%	↔ 3.4%
		Q4	↓ -8.3%	↔ 1.3%
	2015	Q1	↓ -12.6%	↔ -3.8%
		Q2	↑ 18.3%	↔ -1.7%
Q3		↔ 9.1%	↔ 3.4%	
Q4		↓ -10.1%	↔ 1.4%	
FORECAST	2016	Q1	↓ -10.7%	↔ 3.5%
		Q2	↑ 13.9%	↔ -0.3%
	2016	Q3	↔ 4.1%	↔ -4.9%
		Q4	↔ -7.4%	↔ -2.1%

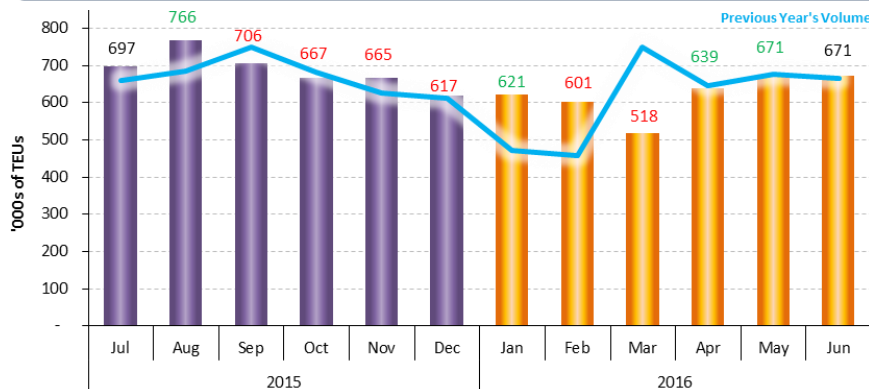
## Headlines

- Imports fell by 7.2 percent to 617,000 TEUs in December. The 48,000 TEU decrease equates to a 0.7 percent gain over the same month of 2014.
- The total loaded import volume for 2015 was 7.78 million TEUs, which is almost unchanged from 2014. Total loaded exports were down ten percent at 3.18 million TEUs.
- Imports at the Port of Los Angeles fell by 10.3 percent from November, while the volume at the Port of Long Beach decreased by 3.5 percent. In terms of year-on-year change, the two ports experienced a 4.5 percent decrease and a seven percent gain respectively. For 2015, Los Angeles posted a 2.6 percent decrease while Long Beach was up 3.1 percent.
- Compared to the 100-point base year of 2012, the Import Index for the ports in December is 103.6, up 0.8 points from December 2014's 102.8.
- The forecast projects a 9.6 percent drop in imports over the coming six months versus the previous six month period, compared to an 8.7 percent decrease over the same period of the previous year.
- The first half of 2016 is forecast to increase by 1.5 percent versus the same period of 2015, with a total of 3.72 million TEUs.
- The forecast volume for 2016 is 7.69 million TEUs, which would be a 1.2 percent decrease from last year.

## Monthly Change

	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↔ -8.0%	↔ -1.8%
		Dec	↔ -2.2%	↔ -0.1%
	2015	Jan	↓ -22.9%	↓ -26.1%
		Feb	↔ -3.0%	↓ -17.6%
		Mar	↑ 63.2%	↑ 35.8%
		Apr	↓ -13.7%	↔ -2.2%
		May	↔ 4.7%	↔ 1.8%
		Jun	↔ -1.5%	↔ -4.7%
		Jul	↔ 4.6%	↔ 5.4%
		Aug	↔ 10.0%	↑ 11.9%
		Sep	↔ -7.9%	↔ -6.0%
		Oct	↔ -5.6%	↔ -2.2%
Nov	↔ -0.2%	↔ 6.0%		
Dec	↔ -7.2%	↔ 0.7%		
FORECAST	2016	Jan	↔ 0.6%	↑ 31.4%
		Feb	↔ -3.3%	↔ 31.0%
	Mar	↓ -13.8%	↓ -30.8%	
	Apr	↑ 23.3%	↔ -1.1%	
	May	↔ 5.2%	↔ -0.6%	
	Jun	↔ -0.1%	↔ 0.8%	

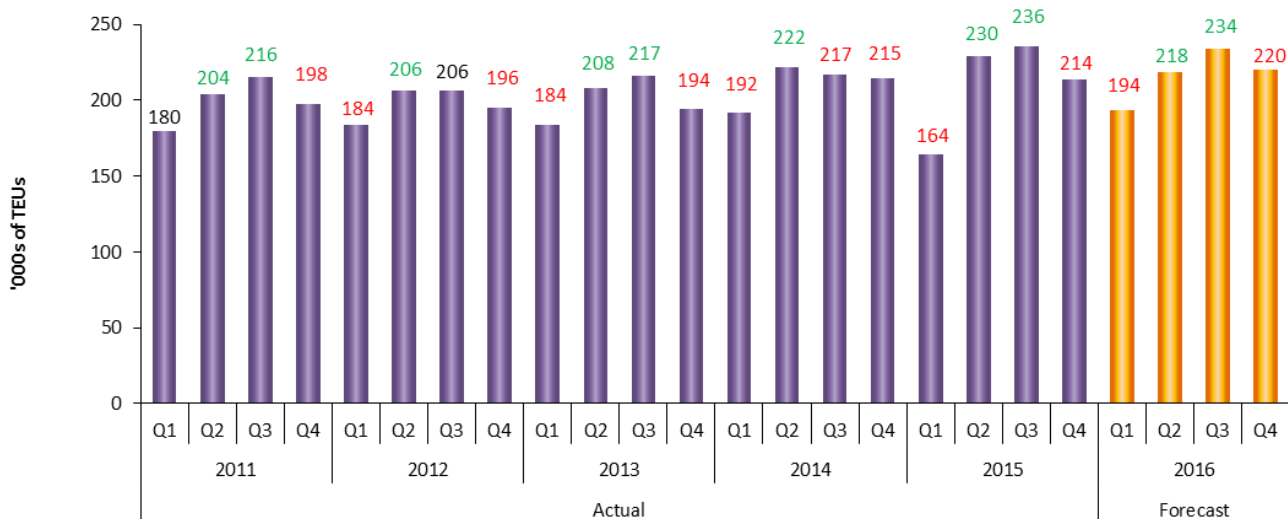
## Monthly Import Volumes





# Port of Oakland

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2013	Q3	↗ 3.9%	↗ 5.0%	
		Q4	↘ -10.4%	↘ -0.8%	
		2014	Q1	↘ -1.3%	↗ 4.0%
			Q2	↗ 15.8%	↗ 6.5%
	Q3		↘ -2.1%	↗ 0.3%	
	Q4		↘ -1.1%	↗ 10.7%	
	2015	Q1	↘ -23.6%	↘ -14.4%	
		Q2	↗ 39.9%	↗ 3.4%	
		Q3	↗ 2.7%	↗ 8.5%	
		Q4	↘ -9.3%	↘ -0.6%	
	FORECAST	2016	Q1	↘ -9.3%	↗ 18.0%
			Q2	↗ 12.7%	↘ -4.9%
Q3			↗ 7.3%	↘ -0.6%	
Q4			↘ -6.1%	↗ 3.0%	

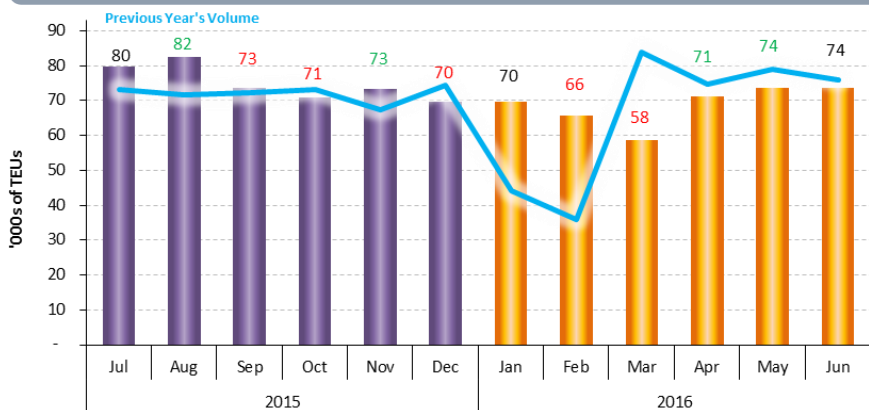
## Headlines

- The Outer Harbor terminal announced that it would file for bankruptcy less than two weeks after announcing its intention to leave the Port of Oakland in March. The port's Executive Director, Chris Lytle, said there would be a "successful" transition to other terminals for affected shippers.
- Imports decreased by five percent in December, sliding by 4,000 TEUs to 70,000 TEUs. This equates to a 6.3 percent decrease from the same month of 2014.
- The total loaded import volume for 2015 was 843,000 TEUs, for a 0.3 percent decrease from 2014. Total loaded exports for the year were down 11.7 percent at 856,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 105.5. This represents a 7.1 point decrease from the 112.6 reading from the same month of last year.
- The forecast projects an 8.3 percent drop in imports over the coming six months versus the previous six month period, compared to an 8.9 percent fall over the same period of the previous year.
- The first half of 2016 is forecast to increase by 4.7 percent versus the same period of 2015, with a total of 412,000 TEUs. The forecast volume for 2016 equates to a 2.8 percent increase over 2015, with 866,000 TEUs.

## Monthly Change

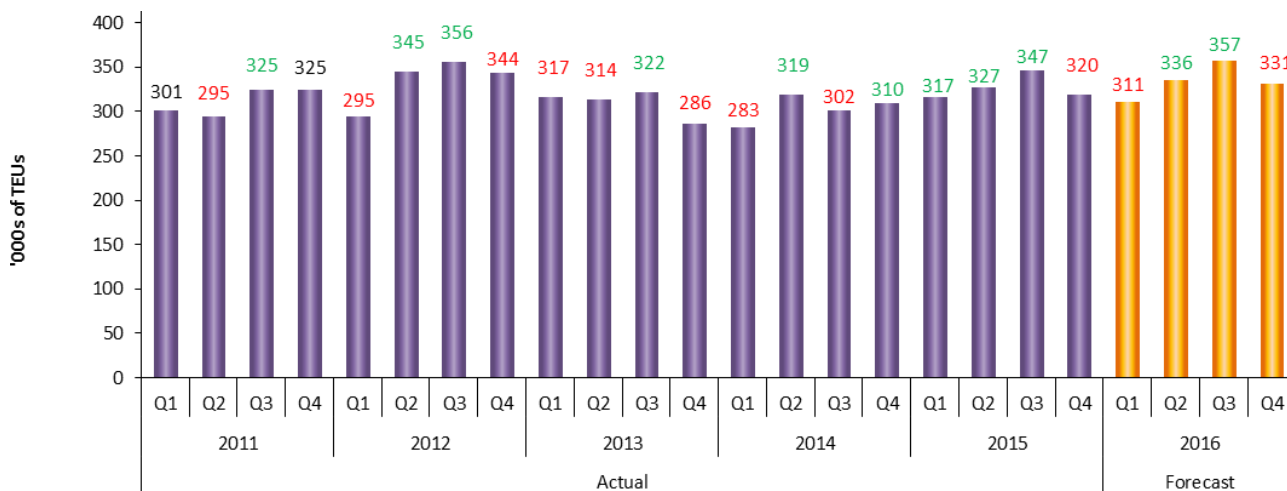
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↘ -7.8%	↗ 3.0%
		Dec	↗ 10.2%	↗ 20.6%
	2015	Jan	↘ -40.6%	↘ -39.0%
		Feb	↘ -18.7%	↘ -39.0%
		Mar	↗ 133.9%	↗ 39.4%
		Apr	↘ -10.9%	↗ 3.1%
		May	↗ 5.4%	↗ 4.5%
		Jun	↘ -4.0%	↗ 2.6%
		Jul	↗ 5.2%	↗ 8.7%
		Aug	↗ 3.5%	↗ 15.1%
		Sep	↘ -11.0%	↗ 1.6%
		Oct	↘ -3.7%	↘ -3.3%
Nov		↗ 3.7%	↗ 8.7%	
Dec		↘ -5.0%	↘ -6.3%	
FORECAST	2016	Jan	↘ -0.2%	↗ 57.4%
		Feb	↘ -5.4%	↗ 83.0%
		Mar	↘ -11.0%	↘ -30.4%
		Apr	↗ 21.7%	↘ -4.9%
		May	↗ 3.4%	↘ -6.6%
		Jun	↘ -0.2%	↘ -3.0%

## Monthly Import Volumes



# Seaport Alliance (Tacoma & Seattle)

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	2.7%	-9.5%
		Q4	-11.1%	-16.8%
	2014	Q1	-1.2%	-10.8%
		Q2	12.7%	1.6%
		Q3	-5.4%	-6.4%
		Q4	2.8%	8.3%
	2015	Q1	2.2%	12.0%
		Q2	3.3%	2.7%
Q3		5.9%	14.9%	
Q4		-7.8%	3.1%	
FORECAST	2016	Q1	-2.6%	-1.7%
		Q2	8.0%	2.7%
		Q3	6.2%	3.0%
		Q4	-7.3%	3.6%

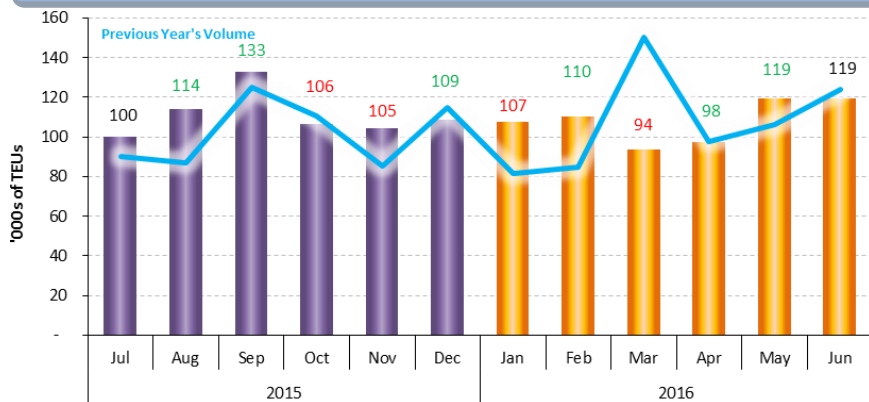
## Headlines

- Imports rebounded in December, increasing 4.1 percent to 109,000 TEUs. Despite the 4,000 TEU gain, this still equates to a five percent year-on-year decrease.
- The total loaded import volume for 2015 was 1.31 million TEUs, for an eight per cent increase over 2014. Total loaded exports were down 3.8 percent at 873,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the alliance in December is 97.0. This represents a 5.1 point decrease from the 102.1 reading from the same month of last year.
- The forecast projects a 2.8 percent decrease in imports over the coming six months versus the previous six month period, compared to a 5.3 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in half of the coming six months.
- The first half of 2016 is forecast to post a 0.6 percent increase over the same period of 2015, with a total of 648,000 TEUs.
- The second half of 2016 is forecast to post a 3.3 percent increase over the same period of 2015, with a total of 688,000 TEUs.
- The forecast volume for 2016 would represent a two percent increase over 2015, with 1.34 million TEUs.

## Monthly Change

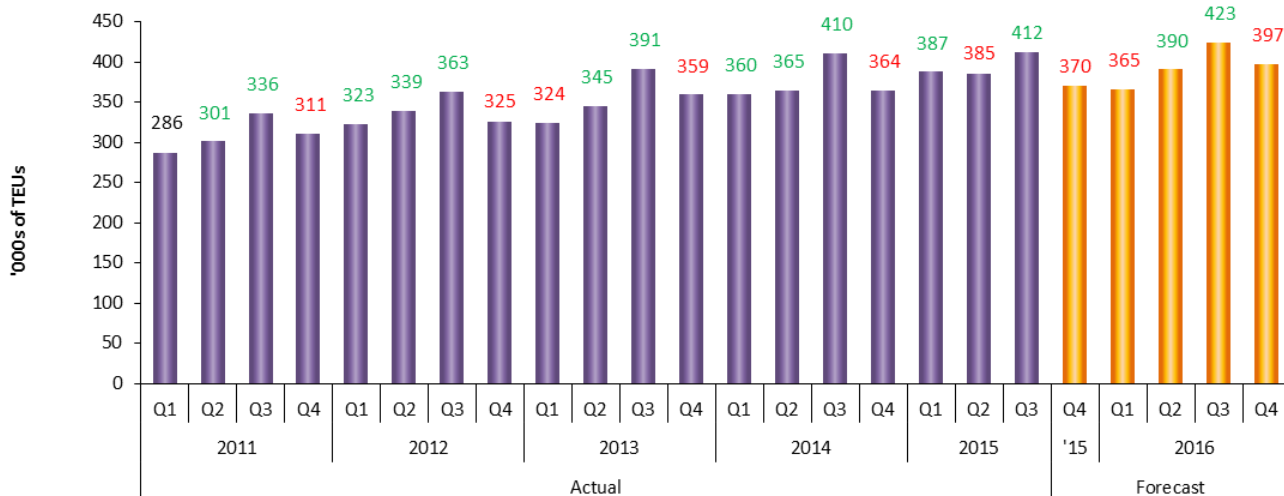
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	-23.2%	-12.6%
		Dec	34.8%	21.5%
	2015	Jan	-28.7%	-19.3%
		Feb	3.9%	-4.5%
		Mar	77.5%	61.8%
		Apr	-35.2%	-2.6%
		May	8.7%	-0.8%
		Jun	16.7%	10.7%
		Jul	-19.2%	11.1%
		Aug	14.0%	31.4%
		Sep	16.5%	6.3%
		Oct	-20.0%	-3.9%
Nov		-1.6%	23.0%	
Dec	4.1%	-5.0%		
FORECAST	2016	Jan	-1.2%	31.7%
		Feb	2.4%	29.9%
		Mar	-14.8%	-37.6%
		Apr	4.0%	0.1%
		May	22.4%	12.6%
		Jun	-0.1%	-3.6%

## Monthly Import Volumes



# Port of Vancouver

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	↑ 13.5%	↗ 7.8%
		Q4	↘ -8.3%	↑ 10.4%
	2014	Q1	↔ 0.2%	↑ 10.9%
		Q2	↗ 1.4%	↗ 5.7%
		Q3	↑ 12.6%	↗ 4.8%
		Q4	↘ -11.2%	↗ 1.5%
	2015	Q1	↗ 6.3%	↗ 7.7%
		Q2	↘ -0.7%	↗ 5.5%
Q3		↗ 7.2%	↗ 0.5%	
FORECAST	2015	Q4	↘ -10.2%	↗ 1.7%
		Q1	↘ -1.5%	↘ -5.8%
	2016	Q2	↗ 6.9%	↗ 1.4%
		Q3	↗ 8.5%	↗ 2.6%
	2016	Q4	↘ -6.2%	↗ 7.2%

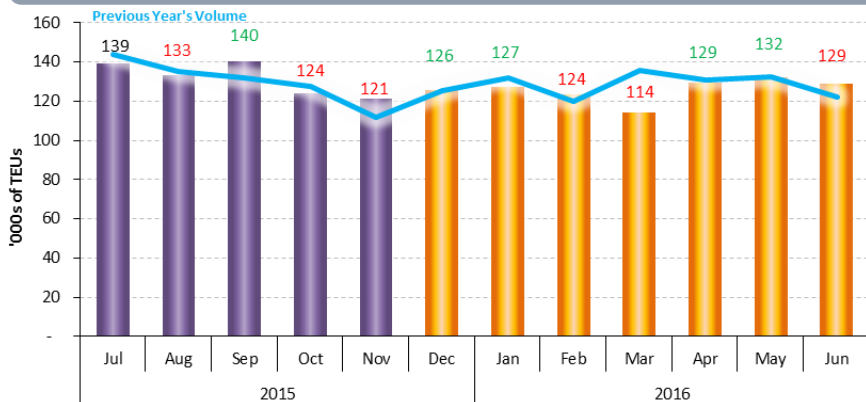
## Headlines

- Port Metro Vancouver did not release figures for December in time for inclusion within this month's report.
- Imports are projected to have rebounded in December, gaining 3.7 percent, or 4,000 TEUs, to 126,000 TEUs. This would equate to a 0.2 percent increase year-on-year, and would be a record for the month of December.
- The projected total loaded import volume for 2015 was 1.55 million TEUs, for a 3.7 per cent increase over 2014. Total projected loaded exports were up 3.9 percent at 1.09 million TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 111.7. This is up 0.2 points versus the December 2014 reading of 111.5.
- The forecast projects a 3.6 percent decrease in imports over the coming six months versus the previous six month period, compared to a 0.4 percent dip over the same period of the previous year.
- The first half of 2016 is forecast to post a 2.2 percent decrease from the same period of 2015, with a total of 755,000 TEUs.
- The forecast volume for 2016 would represent a 1.3 percent increase over 2015, with 1.58 million TEUs.

## Monthly Change

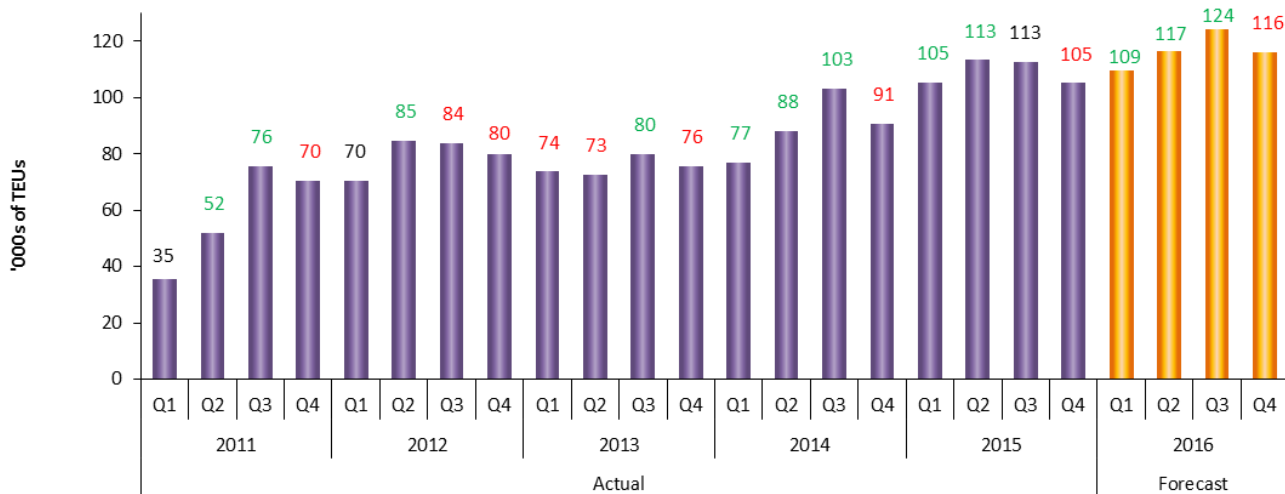
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↘ -12.1%	↘ -10.4%
		Dec	↑ 12.2%	↑ 15.4%
	2015	Jan	↗ 5.1%	↘ -5.6%
		Feb	↘ -9.1%	↑ 14.4%
		Mar	↑ 13.1%	↑ 17.8%
		Apr	↘ -3.7%	↑ 19.6%
		May	↗ 1.2%	↗ 5.4%
		Jun	↘ -7.6%	↘ -6.2%
		Jul	↑ 14.1%	↘ -3.4%
		Aug	↘ -4.3%	↘ -1.2%
		Sep	↗ 5.2%	↗ 6.4%
		Oct	↘ -11.7%	↘ -2.7%
Nov	↘ -2.1%	↗ 8.4%		
FORECAST	2015	Dec	↗ 3.7%	↗ 0.2%
		Jan	↗ 1.1%	↘ -3.7%
	2016	Feb	↘ -2.7%	↗ 3.1%
		Mar	↘ -7.6%	↘ -15.7%
		Apr	↑ 13.0%	↘ -1.0%
		May	↗ 2.4%	↗ 0.1%
Jun	↘ -2.7%	↗ 5.5%		

## Monthly Import Volumes



# Port of Prince Rupert

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	↑ 10.1%	↓ -4.4%
		Q4	↓ -5.6%	↓ -5.1%
	2014	Q1	↑ 1.8%	↑ 4.6%
		Q2	↑ 14.6%	↑ 21.3%
		Q3	↑ 17.0%	↑ 29.0%
		Q4	↓ -12.2%	↑ 20.0%
	2015	Q1	↑ 16.1%	↑ 36.7%
		Q2	↑ 7.6%	↑ 28.4%
Q3		↓ -0.6%	↑ 9.0%	
Q4		↓ -6.6%	↑ 15.9%	
FORECAST	2016	Q1	↑ 4.2%	↑ 4.1%
		Q2	↑ 6.5%	↑ 3.0%
	Q3	↑ 6.4%	↑ 10.3%	
	Q4	↑ -6.4%	↑ 10.5%	

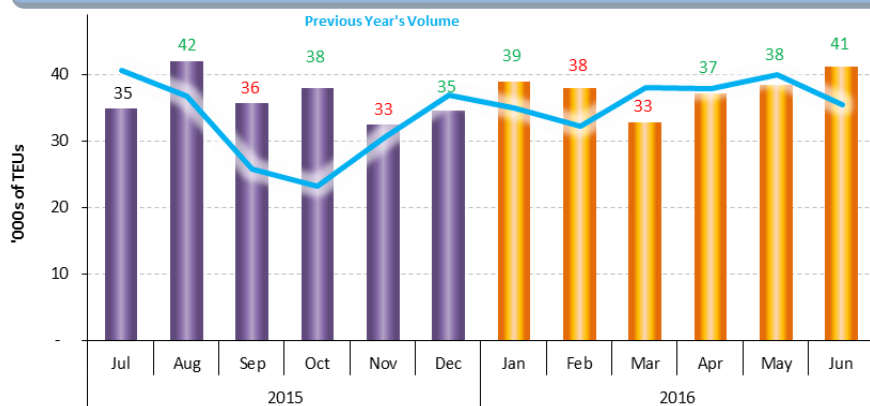
## Headlines

- Imports rebounded in December, increasing by 2,000 TEUs to a total of 35,000 TEUs. The 6.4 percent gain equates to a 6.3 percent year-on-year decrease.
- The total loaded import volume for 2015 was 436,000 TEUs, for a 21.5 per cent increase over 2014. Total loaded exports were down 2.2 percent at 154,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 130.5. The port posted an 8.8 point decrease compared to the reading of 139.3 from December 2014.
- The forecast projects a 3.9 percent gain in imports over the coming six months versus the previous six month period, compared to a 12.7 percent jump over the same period of the previous year.
- Increases over the previous period are forecast in four of the coming six months, including double-digit percentage gains in two.
- The first half of 2016 is forecast to post a 3.5 percent increase over the same period of 2015, with a total of 226,000 TEUs.
- The second half of 2016 is forecast to post a 10.4 percent increase over the same period of 2015, with a total of 240,000 TEUs.
- The forecast volume for 2016 would represent a seven percent increase over 2015, with 466,000 TEUs.

## Monthly Change

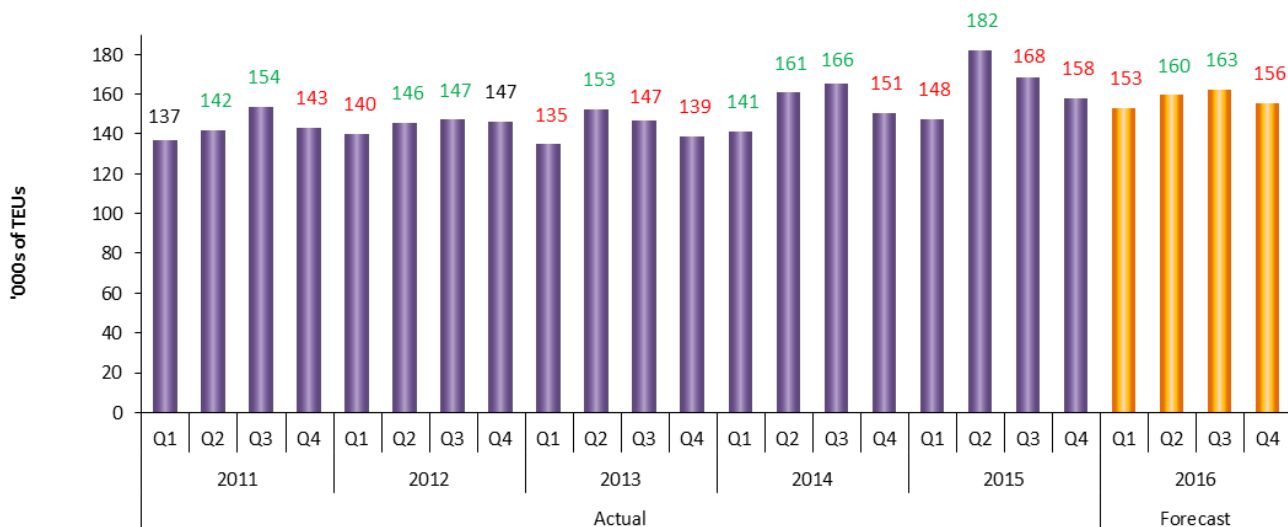
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↑ 30.9%	↑ 5.2%
		Dec	↑ 21.2%	↑ 66.2%
	2015	Jan	↓ -5.2%	↑ 14.9%
		Feb	↓ -8.0%	↑ 44.3%
		Mar	↑ 17.8%	↑ 57.4%
		Apr	↓ -0.4%	↑ 33.2%
		May	↑ 5.7%	↑ 35.7%
		Jun	↓ -11.5%	↑ 16.8%
		Jul	↓ -1.6%	↓ -14.4%
		Aug	↑ 20.6%	↑ 14.2%
		Sep	↓ -14.9%	↑ 38.7%
		Oct	↑ 6.1%	↑ 63.1%
Nov		↓ -14.3%	↑ 6.8%	
Dec	↑ 6.4%	↓ -6.3%		
FORECAST	2016	Jan	↑ 12.4%	↑ 11.0%
		Feb	↓ -2.5%	↑ 17.7%
		Mar	↓ -13.7%	↓ -13.8%
		Apr	↑ 13.5%	↓ -1.8%
		May	↑ 3.3%	↓ -4.1%
		Jun	↑ 7.2%	↑ 16.2%

## Monthly Import Volumes



# Port of Montreal

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	↘ -3.9%	↘ -0.4%
		Q4	↘ -5.4%	↘ -5.2%
	2014	Q1	↗ 1.8%	↗ 4.8%
		Q2	↗ 13.8%	↗ 5.4%
		Q3	↗ 2.9%	↗ 12.9%
		Q4	↘ -9.1%	↗ 8.5%
	2015	Q1	↘ -2.1%	↗ 4.3%
		Q2	↗ 23.5%	↗ 13.2%
Q3		↘ -7.5%	↗ 1.7%	
Q4		↘ -6.0%	↗ 5.1%	
FORECAST	2016	Q1	↘ -3.2%	↗ 3.9%
		Q2	↗ 4.2%	↘ -12.3%
	Q3	↗ 1.9%	↘ -3.4%	
	Q4	↘ -4.3%	↘ -1.7%	

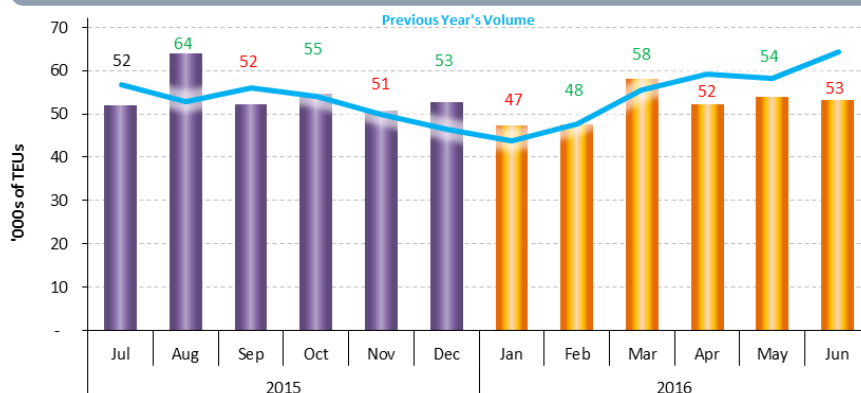
## Headlines

- Imports rebounded in December, gaining 2,000 TEUs to a total of 53,000 TEUs for a 3.7 percent increase over November and a 13.2 percent surge year-on-year. This marks a record high volume for the port for the month of December.
- The total loaded import volume for 2015 was 657,000 TEUs, for a 6.1 percent increase over 2014. Total loaded exports were down 1.1 percent at 556,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 108.5. This is a 12.6 point gain versus the same month of 2014, which recorded a reading of 95.9.
- The forecast projects a 4.2 percent decrease in imports over the coming six months versus the previous six month period, compared to a 4.2 percent increase over the same period of the previous year.
- The first half of 2016 is forecast to post a five percent decrease from the same period of 2015, with a total of 313,000 TEUs.
- The second half of 2016 is forecast to post a 2.6 percent decrease from the same period of 2015, with a total of 319,000 TEUs.
- The forecast volume for 2016 would represent a 3.8 percent decrease from 2015, with 632,000 TEUs.

## Monthly Change

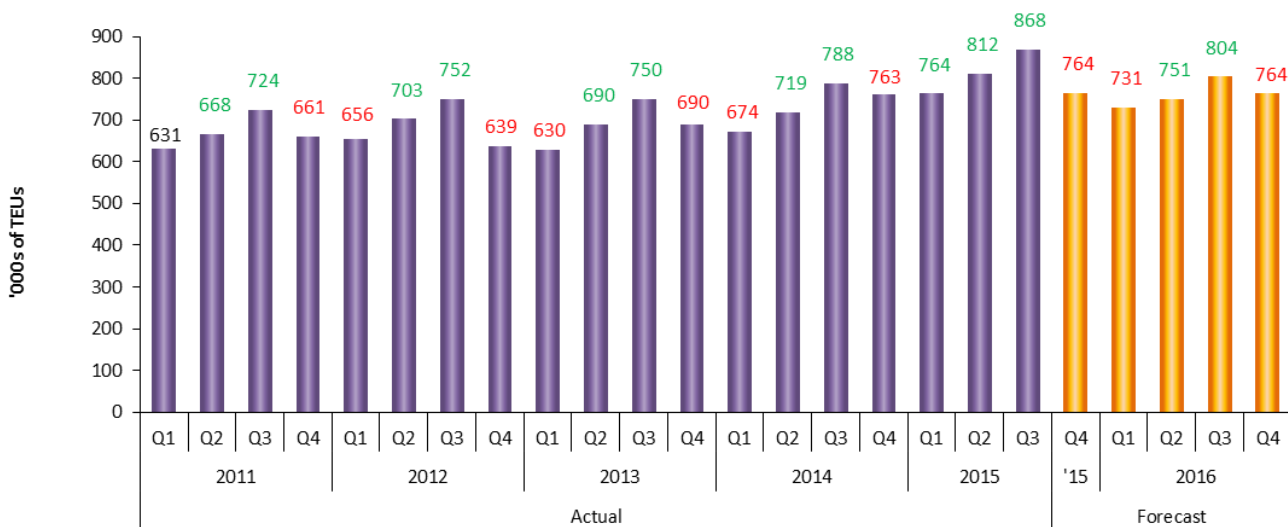
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↘ -7.7%	↗ 3.9%
		Dec	↘ -6.7%	↗ 20.8%
	2015	Jan	↘ -5.6%	↘ -0.1%
		Feb	↗ 8.9%	↘ -2.7%
		Mar	↗ 16.2%	↗ 15.5%
		Apr	↗ 6.5%	↗ 11.1%
		May	↘ -1.4%	↗ 7.9%
		Jun	↗ 10.5%	↗ 20.6%
		Jul	↘ -19.2%	↘ -8.1%
		Aug	↗ 22.6%	↗ 20.7%
		Sep	↘ -18.1%	↘ -6.4%
		Oct	↗ 4.5%	↗ 1.1%
Nov		↘ -7.0%	↗ 1.9%	
Dec		↗ 3.7%	↗ 13.2%	
FORECAST	2016	Jan	↘ -10.2%	↗ 7.7%
		Feb	↗ 0.8%	↘ -0.3%
	Mar	↗ 21.9%	↗ 4.6%	
	Apr	↘ -10.0%	↘ -11.6%	
	May	↗ 3.0%	↘ -7.6%	
	Jun	↘ -1.1%	↘ -17.3%	

## Monthly Import Volumes



# Ports of New York and New Jersey

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change			
			vs Prior Quarter	vs Prior Year		
ACTUAL	2013	Q3	↗ 8.6%	↘ -0.2%		
		Q4	↘ -8.0%	↗ 8.0%		
	2014	Q1	↘ -2.4%	↗ 6.9%		
		Q2	↗ 6.7%	↗ 4.1%		
		Q3	↗ 9.7%	↗ 5.1%		
		Q4	↘ -3.2%	↗ 10.6%		
	2015	Q1	↗ 0.1%	↗ 13.3%		
		Q2	↗ 6.4%	↗ 13.0%		
		Q3	↗ 6.9%	↗ 10.1%		
	FORECAST	2015	Q4	↘ -12.0%	↘ 0.2%	
			2016	Q1	↘ -4.3%	↘ -4.2%
				Q2	↗ 2.7%	↘ -7.5%
Q3				↗ 7.1%	↘ -7.4%	
Q4	↘ -5.0%	↘ 0.0%				

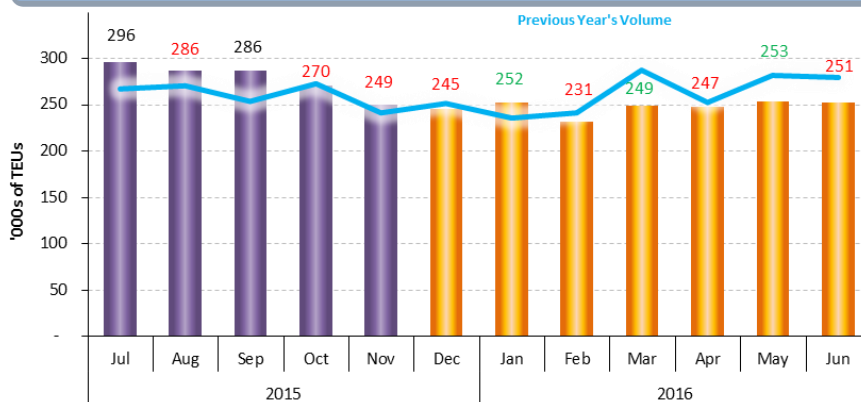
## Monthly Change

	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2014	Nov	↘ -12.1%	↗ 14.5%	
		Dec	↗ 4.6%	↗ 11.5%	
	2015	Jan	↘ -6.1%	↗ 1.5%	
		Feb	↗ 2.2%	↗ 15.8%	
		Mar	↗ 19.7%	↗ 23.0%	
		Apr	↘ -12.7%	↗ 9.3%	
		May	↗ 12.3%	↗ 13.4%	
		Jun	↘ -1.1%	↗ 16.0%	
		Jul	↗ 6.0%	↗ 11.1%	
		Aug	↘ -3.4%	↗ 6.0%	
		Sep	↗ 0.2%	↗ 13.5%	
		Oct	↘ -5.8%	↘ -1.1%	
Nov	↘ -7.6%	↗ 4.0%			
FORECAST	2015	Dec	↘ -1.5%	↘ -2.1%	
		2016	Jan	↗ 2.7%	↗ 7.0%
			Feb	↘ -8.3%	↘ -4.0%
			Mar	↗ 7.7%	↘ -13.6%
			Apr	↘ -0.7%	↘ -1.7%
			May	↗ 2.5%	↘ -10.3%
Jun	↘ -0.7%	↘ -9.9%			

## Headlines

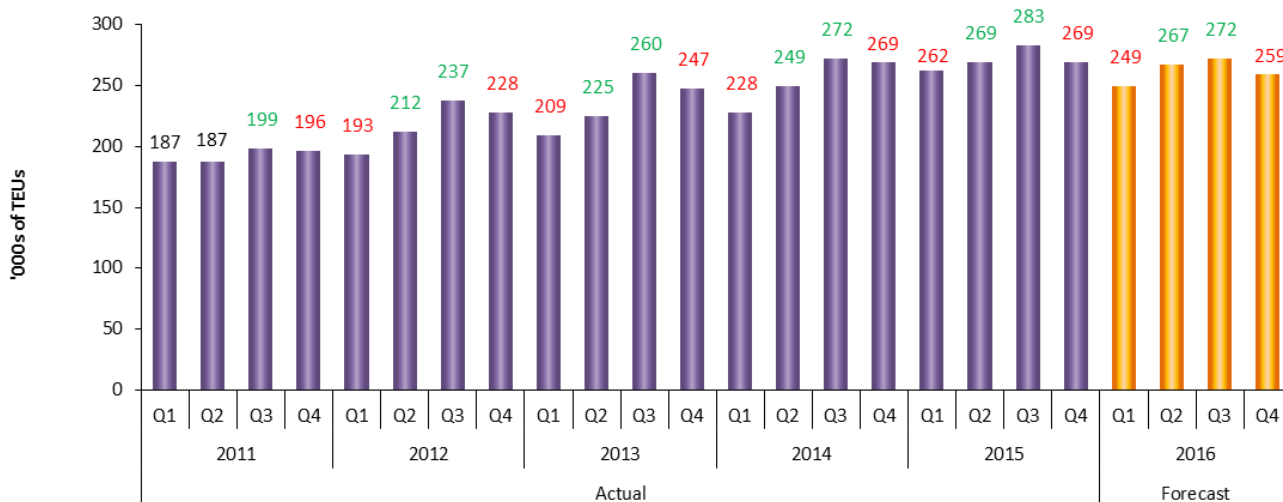
- A brief walkout by longshoremen occurred at all of the Port's terminals in late January, although the ILA said that the strike was not official.
- The Port Authority of New York and New Jersey did not release figures for December in time for inclusion within this month's report.
- Imports are projected to have dipped in December, slipping by 4,000 TEUs or 1.5 percent to 245,000 TEUs. This would equate to a 2.1 percent decrease year-on-year.
- The projected total loaded import volume for 2015 was 3.21 million TEUs, for a nine per cent increase over 2014. Total projected loaded exports were down 2.6 percent at 1.39 million TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the ports in December is 107.0 (down 2.4 points versus the 109.4 posted in December 2014).
- The forecast projects a 9.2 percent drop in imports over the coming six months versus the previous six month period, compared to a 1.6 percent gain over the same period of the previous year.
- The first half of 2016 is forecast to post a 5.9 percent decrease from the same period of 2015, with a total of 1.48 million TEUs.
- The forecast volume for 2016 would represent a 4.9 percent decrease from 2015, with 3.05 million TEUs.

## Monthly Import Volumes



# Port of Virginia

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2013	Q3	↑ 15.7%	↔ 9.6%	
		Q4	↓ -4.8%	↔ 8.6%	
	2014	Q1	↓ -7.8%	↔ 8.9%	
		Q2	↔ 9.3%	↑ 10.8%	
		Q3	↔ 9.1%	↔ 4.5%	
		Q4	↓ -1.1%	↔ 8.7%	
	2015	Q1	↓ -2.5%	↑ 15.0%	
		Q2	↔ 2.5%	↔ 8.0%	
		Q3	↔ 5.1%	↔ 4.0%	
		Q4	↓ -5.0%	↔ -0.1%	
	FORECAST	2016	Q1	↓ -7.2%	↔ -4.9%
			Q2	↔ 7.1%	↔ -0.7%
Q3			↔ 1.9%	↔ -3.8%	
Q4			↓ -4.8%	↔ -3.6%	

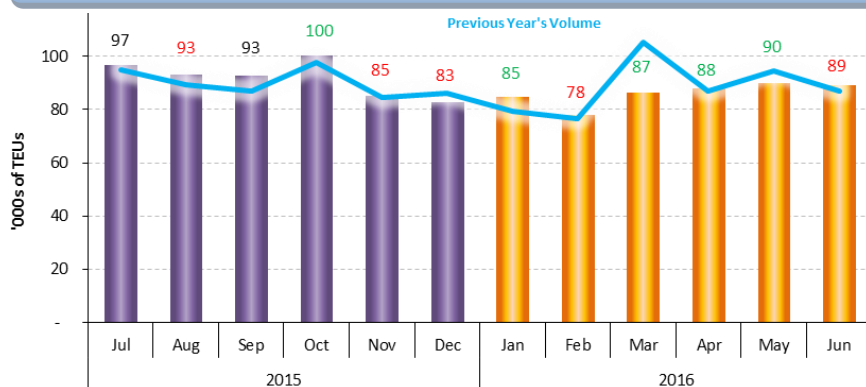
## Headlines

- The port announced that it will purchase a new barge with “50 percent more capacity to carry containers in a single trip” for its barge service.
- Imports decreased in December, slipping by 2,000 TEUs to a total of 83,000 TEUs. The 2.7 percent slide equates to a 3.8 percent year-on-year decrease.
- The total loaded import volume for 2015 was 1.08 million TEUs, for a 6.4 percent increase over 2014. Total loaded exports were down 3.5 percent at 998,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 114.5. This is a 4.5 point decrease from the 119.0 reading from December 2014.
- The forecast projects a 6.3 percent decrease in imports over the coming six months versus the previous six month period, compared to a 1.8 percent dip over the same period of the previous year.
- The first half of 2016 is forecast to post a 2.8 percent decrease from the same period of 2015, with a total of 516,000 TEUs.
- The second half of 2016 is forecast to post a 3.7 percent decrease from the same period of 2015, with a total of 531,000 TEUs.
- The forecast volume for 2016 would represent a 3.2 percent decrease from 2015, with 1.05 million TEUs.

## Monthly Change

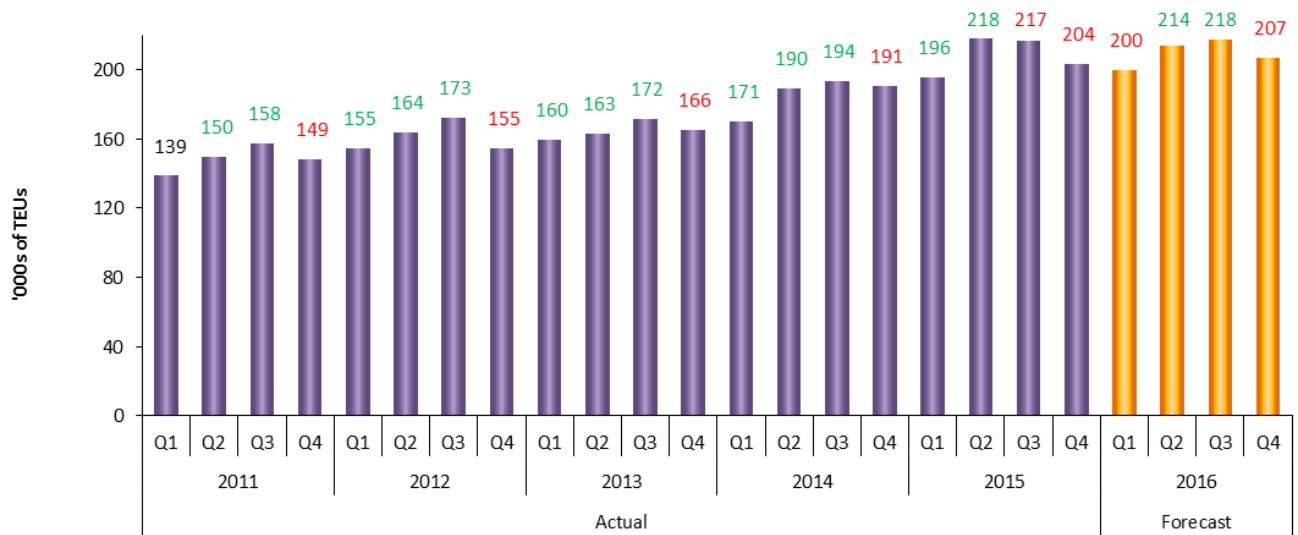
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↓ -13.7%	↔ 6.6%
		Dec	↔ 2.0%	↑ 13.6%
	2015	Jan	↓ -7.6%	↑ 14.2%
		Feb	↓ -3.6%	↔ -1.0%
		Mar	↑ 37.6%	↑ 31.3%
		Apr	↓ -17.6%	↔ 0.0%
		May	↔ 8.6%	↑ 11.5%
		Jun	↓ -7.9%	↑ 13.0%
		Jul	↑ 11.2%	↔ 1.9%
		Aug	↓ -4.0%	↔ 3.7%
		Sep	↔ -0.3%	↔ 6.5%
		Oct	↔ 8.1%	↔ 2.2%
Nov		↓ -14.8%	↔ 0.9%	
Dec		↓ -2.7%	↔ -3.8%	
FORECAST	2016	Jan	↔ 2.3%	↔ 6.5%
		Feb	↓ -8.2%	↔ 1.4%
		Mar	↑ 11.0%	↓ -18.2%
		Apr	↔ 1.6%	↔ 0.9%
		May	↔ 2.3%	↓ -5.0%
		Jun	↓ -0.7%	↔ 2.4%

## Monthly Import Volumes



# Port of Charleston

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	5.0%	-0.7%
		Q4	-3.5%	6.8%
	2014	Q1	3.0%	6.6%
		Q2	11.3%	16.2%
		Q3	2.2%	13.1%
		Q4	-1.4%	15.5%
	2015	Q1	2.5%	14.9%
		Q2	11.4%	15.1%
Q3		-0.7%	11.8%	
Q4		-6.0%	6.6%	
FORECAST	2016	Q1	-1.8%	2.1%
		Q2	7.1%	-1.8%
	2016	Q3	1.5%	0.3%
		Q4	-4.7%	1.7%

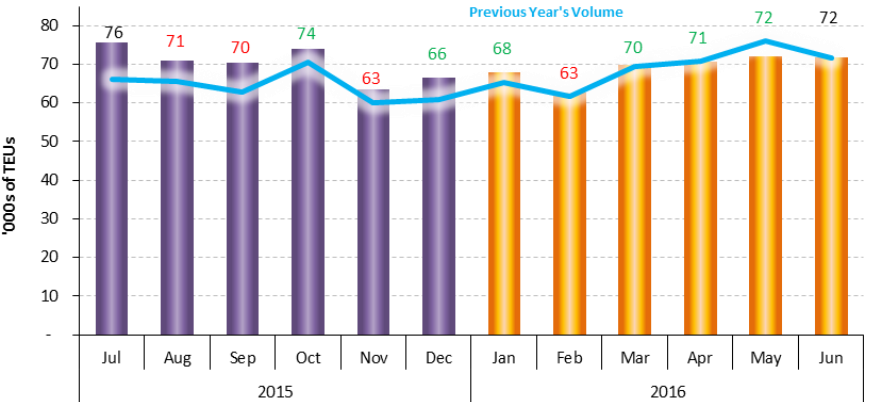
## Headlines

- Imports rebounded in December, increasing by 3,000 TEUs to a total of 66,000 TEUs. The 4.6 percent gain equates to a 9.2 percent year-on-year increase.
- The total loaded import volume for 2015 was 835,000 TEUs, for a 12.0 per cent increase over 2014. Total loaded exports for the year were up 5.2 percent at 733,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 123.1. This is 10.3 points higher than the 112.8 recorded in the same month of 2014.
- The forecast projects a 1.5 percent decline in imports over the coming six months versus the previous six month period, compared to a 7.6 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in four of the coming six months.
- The first half of 2016 is forecast to remain level versus the same period of 2015, with a total of 415,000 TEUs.
- The second half of 2016 is forecast to post a one percent increase over the same period of 2015, with a total of 425,000 TEUs.
- The forecast volume for 2016 would represent a 0.5 percent increase over 2015, with 840,000 TEUs.

## Monthly Change

	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	-14.6%	9.9%
		Dec	1.2%	16.7%
	2015	Jan	7.1%	19.6%
		Feb	-5.6%	15.6%
		Mar	12.9%	10.2%
		Apr	1.9%	12.4%
		May	7.5%	17.6%
		Jun	-6.0%	15.2%
		Jul	5.8%	14.8%
		Aug	-6.4%	8.2%
		Sep	-0.6%	12.4%
		Oct	5.1%	5.3%
Nov		-14.3%	5.7%	
Dec		4.6%	9.2%	
FORECAST	2016	Jan	2.1%	4.1%
		Feb	-7.6%	1.8%
	Mar	11.5%	0.6%	
	Apr	1.2%	-0.1%	
	May	2.0%	-5.2%	
	Jun	-0.8%	0.1%	

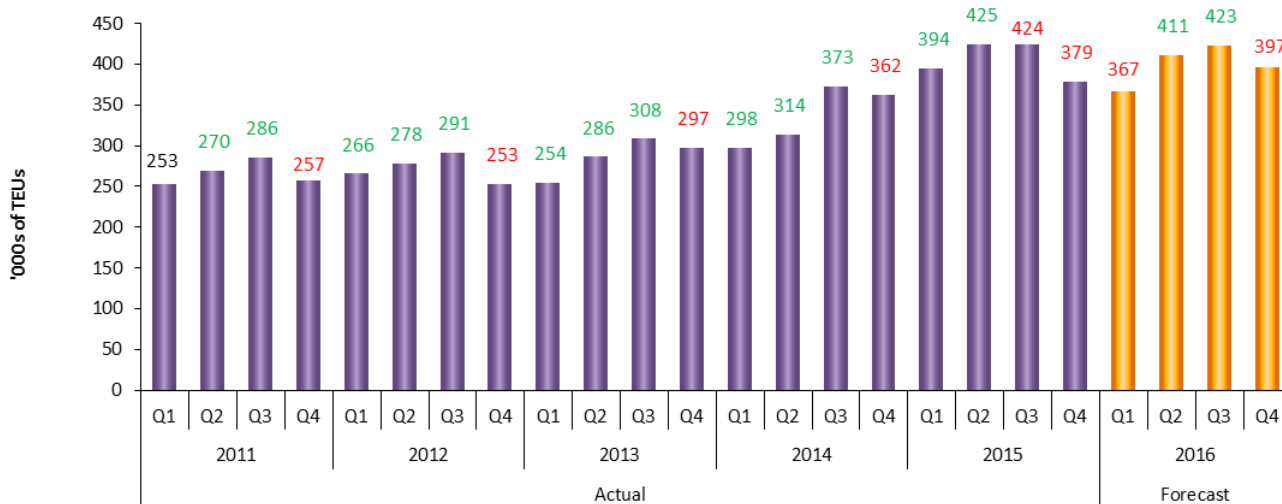
## Monthly Import Volumes





# Port of Savannah

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2013	Q3	↗ 7.8%	↗ 5.9%	
		Q4	↘ -3.7%	↗ 17.3%	
	2014	Q1	↗ 0.3%	↗ 17.3%	
		Q2	↗ 5.4%	↗ 9.7%	
		Q3	↗ 18.8%	↗ 20.9%	
		Q4	↘ -2.8%	↗ 21.9%	
	2015	Q1	↗ 8.8%	↗ 32.3%	
		Q2	↗ 7.8%	↗ 35.4%	
		Q3	↘ -0.2%	↗ 13.7%	
		Q4	↘ -10.7%	↗ 4.6%	
	FORECAST	2016	Q1	↘ -3.1%	↘ -6.9%
			Q2	↗ 11.9%	↘ -3.3%
2016		Q3	↗ 3.0%	↘ -0.2%	
		Q4	↘ -6.3%	↗ 4.7%	

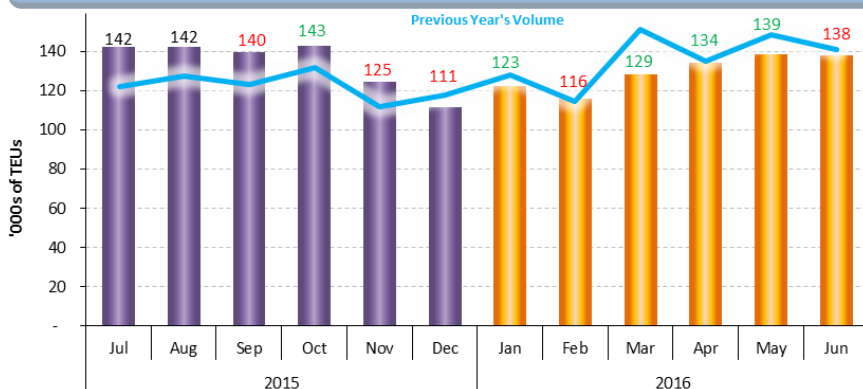
## Headlines

- The Georgia Ports Authority's Board of Directors announced that its Executive Director, Curtis J. Foltz, will step down on 30th June, although he will advise the GPA for a year following his departure. Foltz will be succeeded by the current Chief Operating Officer, Griff Lynch.
- Imports dropped once more in December, decreasing by 13,000 TEUs or 10.7 percent to 111,000 TEUs. This equates to a 5.7 percent slide year-on-year.
- The total loaded import volume for 2015 was 1.62 million TEUs, for a 20.4 per cent increase over 2014. Total loaded exports for the year were down 3.7 percent at 1.25 million TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 122.8, down 7.5 points versus the 130.3 recorded in December 2014.
- The forecast projects a 3.1 percent decrease in imports over the coming six months versus the previous six month period, compared to an 11.4 percent increase over the same period of the previous year.
- The first half of 2016 is forecast to post a five percent decrease from the same period of 2015, with a total of 778,000 TEUs.
- The forecast volume for 2016 would represent a 1.5 percent decrease from 2015, with 1.60 million TEUs.

## Monthly Change

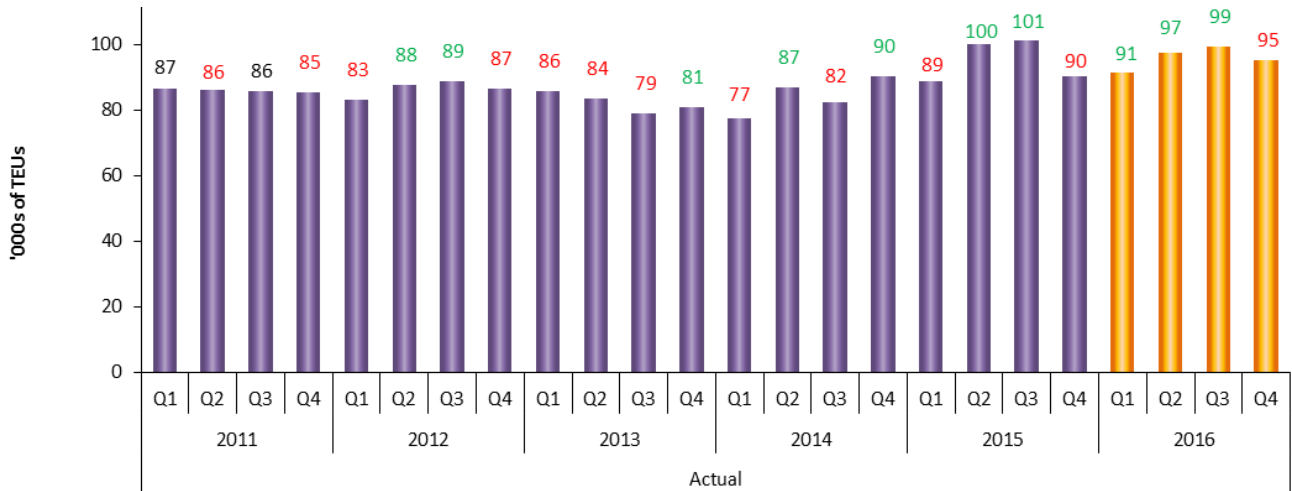
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↘ -15.0%	↗ 15.0%
		Dec	↗ 5.2%	↗ 33.1%
	2015	Jan	↗ 8.5%	↗ 27.0%
		Feb	↘ -10.6%	↗ 17.1%
		Mar	↗ 32.4%	↗ 52.7%
		Apr	↘ -10.7%	↗ 35.3%
		May	↗ 9.6%	↗ 32.3%
		Jun	↘ -5.0%	↗ 38.8%
		Jul	↗ 0.8%	↗ 16.4%
		Aug	↘ -0.1%	↗ 11.4%
		Sep	↘ -1.7%	↗ 13.4%
		Oct	↗ 2.1%	↗ 8.1%
Nov		↘ -12.6%	↗ 11.2%	
Dec		↘ -10.7%	↘ -5.7%	
FORECAST	2016	Jan	↗ 10.1%	↘ -4.3%
		Feb	↘ -5.3%	↗ 1.4%
	Mar	↗ 10.7%	↘ -15.3%	
	Apr	↗ 4.5%	↘ -0.9%	
	May	↗ 3.4%	↘ -6.5%	
	Jun	↘ -0.5%	↘ -2.2%	

## Monthly Import Volumes



# Port of Miami

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	↘ -5.3%	↘ -10.8%
		Q4	↗ 2.1%	↘ -6.8%
	2014	Q1	↘ -4.2%	↘ -9.9%
		Q2	↗ 12.2%	↗ 3.9%
		Q3	↘ -5.2%	↗ 3.9%
		Q4	↗ 9.8%	↗ 11.8%
	2015	Q1	↘ -1.7%	↗ 14.7%
		Q2	↗ 12.9%	↗ 15.5%
Q3		↗ 1.1%	↗ 23.2%	
Q4		↘ -10.7%	↗ 0.2%	
FORECAST	2016	Q1	↗ 1.0%	↗ 2.9%
		Q2	↗ 6.7%	↘ -2.7%
	Q3	↗ 1.8%	↘ -2.1%	
	Q4	↘ -4.0%	↗ 5.4%	

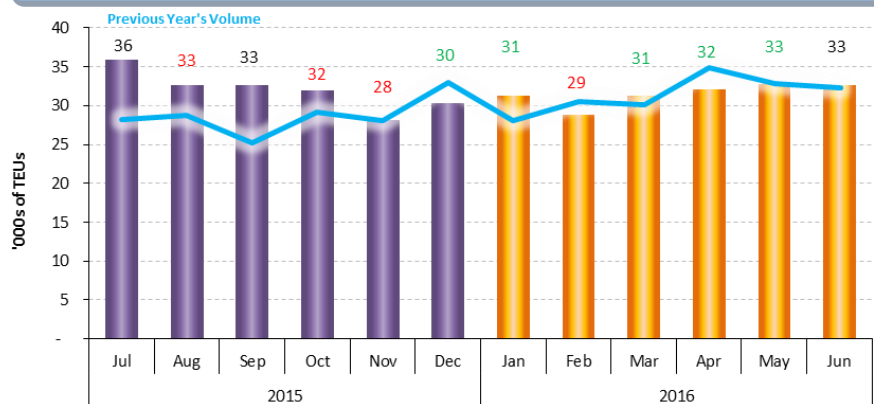
## Headlines

- Imports rebounded in December, increasing by 7.8 percent to 30,000 TEUs. The 2,000 TEUs gain equates to an 8.2 percent year-on-year decrease.
- The total loaded import volume for 2015 was 381,000 TEUs, for a 13.1 per cent increase over 2014. Total loaded exports for the year were up 11.7 percent at 376,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 105.0, which is down 9.4 points versus the 114.4 reading from same month of 2014.
- The forecast projects a 1.5 percent decrease in imports over the coming six months versus the previous six month period, compared to a 9.5 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in four of the coming six months.
- The first half of 2016 is forecast to post a 0.1 percent decrease versus the same period of 2015, with a total of 189,000 TEUs.
- The second half of 2016 is forecast to post a 1.4 percent increase over the same period of 2015, with a total of 194,000 TEUs.
- The forecast volume for 2016 would represent a 0.7 percent increase over 2015, with 383,000 TEUs.

## Monthly Change

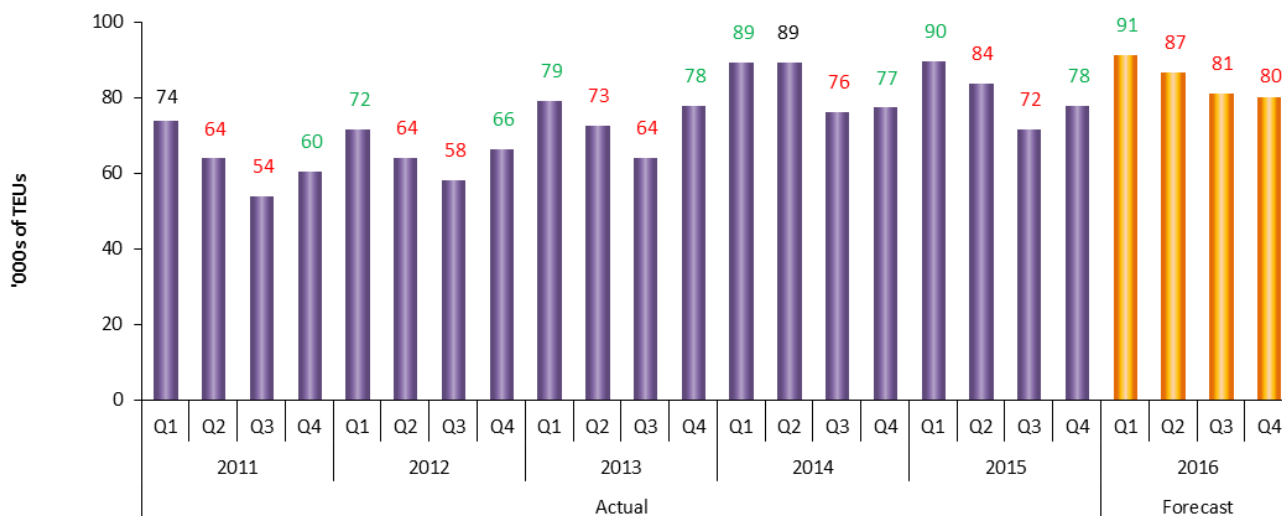
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↘ -3.7%	↗ 10.4%
		Dec	↗ 17.4%	↗ 19.4%
	2015	Jan	↘ -14.8%	↗ 14.4%
		Feb	↗ 8.7%	↗ 17.0%
		Mar	↘ -1.7%	↗ 12.8%
		Apr	↗ 16.3%	↗ 18.7%
		May	↘ -5.9%	↗ 7.7%
		Jun	↘ -1.7%	↗ 20.9%
		Jul	↗ 11.0%	↗ 27.5%
		Aug	↘ -8.9%	↗ 13.7%
		Sep	↘ -0.1%	↗ 29.1%
		Oct	↘ -2.0%	↗ 9.8%
Nov	↘ -12.3%	↗ 0.0%		
Dec	↗ 7.8%	↘ -8.2%		
FORECAST	2016	Jan	↗ 3.1%	↗ 11.0%
		Feb	↘ -7.5%	↘ -5.5%
		Mar	↗ 8.1%	↗ 3.9%
		Apr	↘ 2.8%	↘ -8.1%
		May	↗ 1.9%	↘ -0.5%
		Jun	↘ -0.3%	↗ 0.9%

## Monthly Import Volumes



# Port Everglades

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	↓ -11.8%	↑ 10.0%
		Q4	↑ 21.7%	↑ 17.1%
	2014	Q1	↑ 14.6%	↑ 12.7%
		Q2	↔ 0.2%	↑ 23.2%
		Q3	↓ -14.8%	↑ 19.1%
		Q4	↔ 1.5%	↔ -0.6%
	2015	Q1	↑ 16.0%	↔ 0.6%
		Q2	↔ -6.6%	↔ -6.3%
Q3		↓ -14.5%	↔ -6.0%	
Q4		↔ 8.7%	↔ 0.6%	
FORECAST	2016	Q1	↑ 17.4%	↔ 1.9%
		Q2	↔ -5.0%	↔ 3.6%
		Q3	↔ -6.5%	↑ 13.4%
		Q4	↔ -1.4%	↔ 2.9%

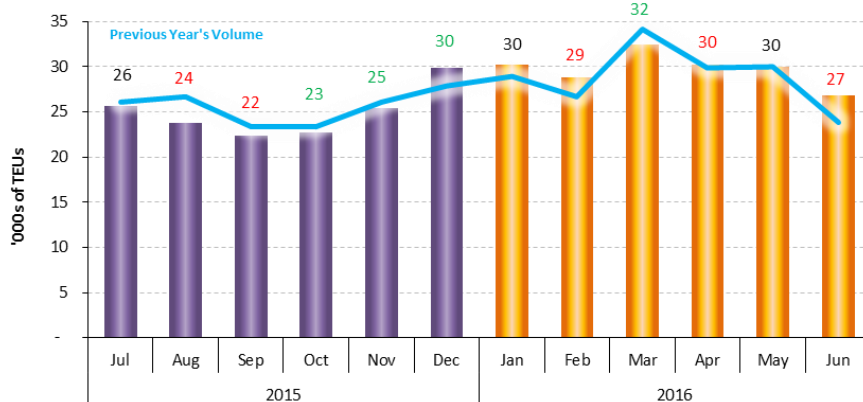
## Headlines

- Imports surged in December, gaining 4,000 TEUs to a total of 30,000 TEUs. The 17.7 percent jump over November equates to a 7.1 percent increase over the same month of 2014. The volume marks a record high for the month of December.
- The total loaded import volume for 2015 was 323,000 TEUs, for a 2.8 percent decrease from 2014. Total loaded exports for the year were up 1.2 percent at 422,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 137.5. This is a 9.1 point increase over the 128.4 reading recorded in December 2014.
- The forecast projects a 19.3 percent increase in imports over the coming six months versus the previous six month period, compared to a 13.0 percent gain in the same period of the previous year.
- The first half of 2016 is forecast to post a 2.7 percent increase over the same period of 2015, with a total of 178,000 TEUs.
- The second half of 2016 is forecast to post an eight percent increase over the same period of 2015, with a total of 161,000 TEUs.
- The forecast volume for 2016 would represent a 5.1 percent increase over 2015, with 340,000 TEUs.

## Monthly Change

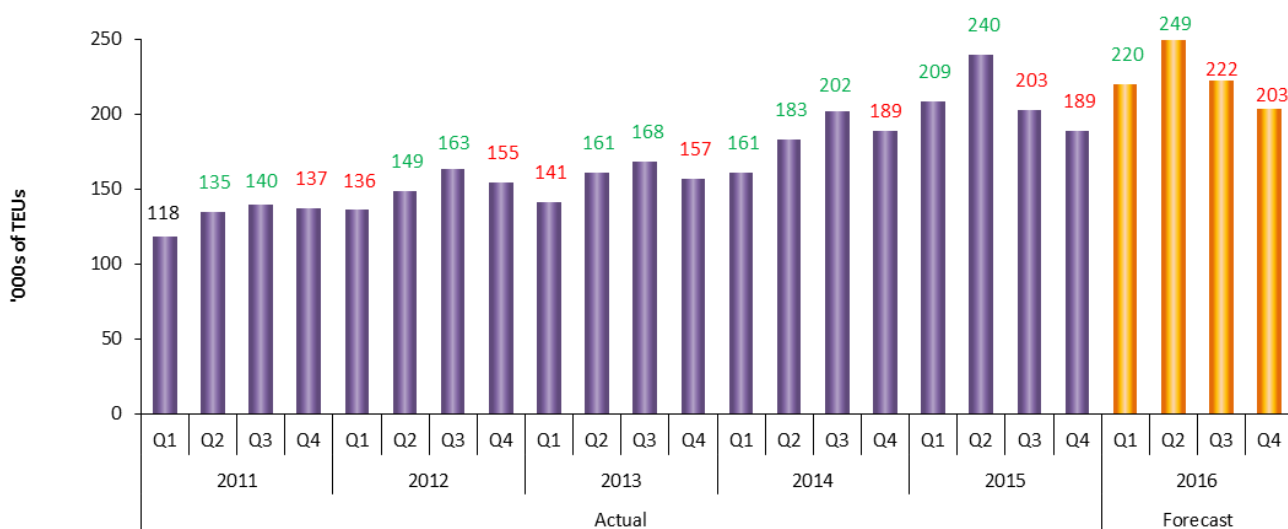
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↑ 11.4%	↔ 2.7%
		Dec	↔ 6.7%	↔ -4.2%
	2015	Jan	↔ 3.9%	↔ 7.0%
		Feb	↔ -7.8%	↔ -5.3%
		Mar	↑ 28.0%	↔ 0.4%
		Apr	↔ -12.5%	↔ -10.7%
		May	↔ 0.5%	↔ -1.8%
		Jun	↔ -20.3%	↔ -5.8%
		Jul	↔ 7.0%	↔ -2.2%
		Aug	↔ -7.3%	↔ -11.1%
		Sep	↔ -5.9%	↔ -4.4%
		Oct	↔ 1.7%	↔ -3.1%
Nov		↑ 11.6%	↔ -2.9%	
Dec		↑ 17.7%	↔ 7.1%	
FORECAST	2016	Jan	↔ 1.3%	↔ 4.4%
		Feb	↔ -4.7%	↔ 7.8%
		Mar	↑ 12.8%	↔ -5.0%
		Apr	↔ -7.1%	↔ 1.0%
		May	↔ -0.8%	↔ -0.3%
		Jun	↔ -10.5%	↑ 11.9%

## Monthly Import Volumes



# Port of Houston

## Quarterly Import Volumes



## Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2013	Q3	↗ 4.6%	↗ 3.1%
		Q4	↘ -6.6%	↘ 1.6%
	2014	Q1	↗ 2.3%	↗ 13.8%
		Q2	↗ 14.0%	↗ 14.0%
		Q3	↗ 10.1%	↗ 20.0%
		Q4	↘ -6.3%	↗ 20.3%
	2015	Q1	↗ 10.3%	↗ 29.8%
		Q2	↗ 14.8%	↗ 30.7%
Q3		↘ -15.4%	↗ 0.4%	
Q4		↘ -6.8%	↘ -0.1%	
FORECAST	2016	Q1	↗ 16.4%	↗ 5.4%
		Q2	↗ 13.4%	↗ 4.0%
	2016	Q3	↘ -10.7%	↗ 9.8%
		Q4	↘ -8.6%	↗ 7.7%

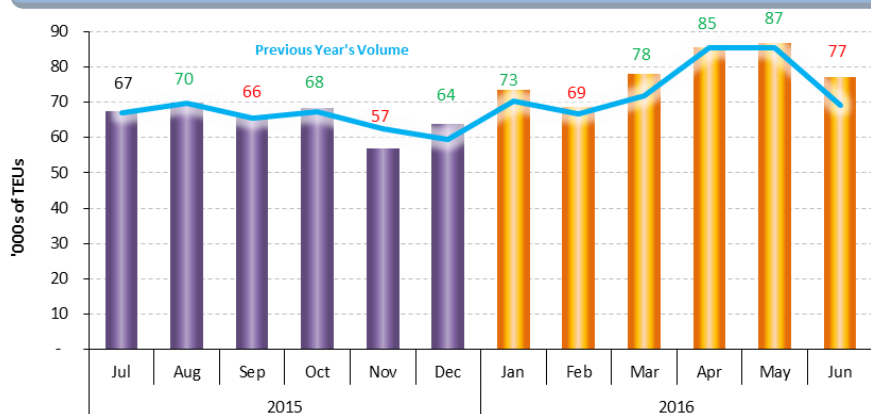
## Headlines

- Imports rebounded in December, jumping by 7,000 TEUs to 64,000 TEUs. The 12.2 percent surge over November equates to a 6.8 percent increase over the same month of 2014. The volume marks a record high for the month of December.
- The total loaded import volume for 2015 was 839,000 TEUs, for a 14.2 per cent increase over 2014. Total loaded exports for the year were up 9.6 percent at 938,000 TEUs.
- Compared to the 100-point base year of 2012, the Import Index for the port in December is 126.7, up eight points from the 118.7 recorded in December 2014.
- The forecast projects a 19.8 percent gain in imports over the coming six months versus the previous six month period, compared to a 14.7 percent increase in the same period of the previous year.
- The first half of 2016 is forecast to post a 4.6 percent increase over the same period of 2015, with a total of 469,000 TEUs.
- The second half of 2016 is forecast to post an 8.8 percent increase over the same period of 2015, with a total of 426,000 TEUs.
- The forecast volume for 2016 would represent a 6.6 percent increase over 2015, with 895,000 TEUs.

## Monthly Change

	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2014	Nov	↘ -7.2%	↗ 24.6%
		Dec	↘ -4.2%	↗ 24.5%
	2015	Jan	↗ 17.9%	↗ 29.7%
		Feb	↘ -5.3%	↗ 44.3%
		Mar	↗ 7.9%	↗ 18.8%
		Apr	↗ 18.7%	↗ 52.2%
		May	↗ 0.3%	↗ 28.2%
		Jun	↘ -19.4%	↗ 13.6%
		Jul	↘ -2.4%	↗ 0.7%
		Aug	↗ 3.8%	↗ 0.2%
		Sep	↘ -6.2%	↗ 0.3%
		Oct	↗ 4.4%	↗ 1.9%
Nov	↘ -17.1%	↘ -8.9%		
Dec	↗ 12.2%	↗ 6.8%		
FORECAST	2016	Jan	↗ 15.3%	↗ 4.4%
		Feb	↘ -6.5%	↗ 3.1%
	Mar	↗ 13.5%	↗ 8.4%	
	Apr	↗ 9.8%	↗ 0.3%	
	May	↗ 1.3%	↗ 1.3%	
	Jun	↘ -10.9%	↗ 12.0%	

## Monthly Import Volumes



## Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.  
The totals cover through December.

	West Coast	East Coast	All Ports (incl. Gulf)
<b>2014</b>	11,704,375	7,342,085	19,781,265
<b>2015</b>	11,928,644	8,108,360	20,876,487
<b>Percent Change</b>	1.9%	10.4%	5.5%

	LA&LB	Oakland	Seaport Alliance	Vancouver	Prince Rupert
<b>2014</b>	7,787,274	845,823	1,213,297	1,499,079	358,903
<b>2015</b>	7,784,727	842,921	1,310,278	1,554,810	435,908
<b>Percent Change</b>	0.0%	-0.3%	8.0%	3.7%	21.5%

	Montreal	NYNJ	Virginia	Charleston	Savannah	Miami	Everglades
<b>2014</b>	618,760	2,943,605	1,017,879	745,580	1,347,428	336,655	332,179
<b>2015</b>	656,573	3,207,807	1,082,522	835,199	1,622,592	380,666	323,001
<b>Percent Change</b>	6.1%	9.0%	6.4%	12.0%	20.4%	13.1%	-2.8%

Houston	
<b>2014</b>	734,805
<b>2015</b>	839,482
<b>Percent Change</b>	14.2%

# Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		LA&LB	Oakland	Seaport Alliance	Vancouver	Prince Rupert	Houston
2015	Jan	472,873	44,171	81,587	131,858	35,013	70,276
	Feb	458,687	35,923	84,750	119,868	32,212	66,518
	Mar	748,418	84,023	150,406	135,531	37,961	71,778
	Apr	645,516	74,843	97,502	130,527	37,818	85,206
	May	675,744	78,902	106,032	132,087	39,986	85,448
	Jun	665,898	75,780	123,747	122,023	35,385	68,880
	Jul	696,540	79,713	99,949	139,183	34,811	67,252
	Aug	766,066	82,492	113,972	133,186	41,965	69,815
	Sep	705,901	73,420	132,790	140,086	35,730	65,519
	Oct	666,597	70,697	106,248	123,695	37,927	68,416
	Nov	665,077	73,296	104,514	121,147	32,518	56,716
	Dec	617,410	69,661	108,781	125,619	34,583	63,658
2016	Jan	621,214	69,505	107,483	127,034	38,874	73,376
	Feb	600,684	65,724	110,059	123,631	37,905	68,574
	Mar	517,683	58,494	93,818	114,266	32,712	77,803
	Apr	638,542	71,211	97,556	129,171	37,127	85,461
	May	671,496	73,668	119,394	132,265	38,363	86,595
	Jun	670,986	73,506	119,296	128,746	41,114	77,132

		Montreal	NYNJ	Virginia	Charleston	Savannah	Miami	Everglades
2015	Jan	43,990	235,293	79,733	65,101	128,127	28,129	28,927
	Feb	47,905	240,453	76,846	61,486	114,529	30,570	26,676
	Mar	55,650	287,777	105,719	69,414	151,671	30,056	34,142
	Apr	59,250	251,106	87,124	70,763	135,476	34,955	29,859
	May	58,403	282,030	94,615	76,069	148,513	32,904	30,004
	Jun	64,516	279,038	87,173	71,535	141,155	32,348	23,924
	Jul	52,134	295,865	96,919	75,666	142,314	35,899	25,587
	Aug	63,939	285,834	93,044	70,827	142,144	32,704	23,716
	Sep	52,398	286,354	92,722	70,426	139,774	32,681	22,325
	Oct	54,743	269,674	100,230	74,046	142,715	32,030	22,696
	Nov	50,884	249,112	85,371	63,485	124,773	28,100	25,327
	Dec	52,761	245,271	83,026	66,381	111,401	30,291	29,818
2016	Jan	47,392	251,851	84,931	67,771	122,638	31,233	30,195
	Feb	47,770	230,890	77,930	62,614	116,150	28,882	28,769
	Mar	58,209	248,687	86,520	69,820	128,525	31,235	32,447
	Apr	52,396	246,840	87,871	70,671	134,267	32,122	30,149
	May	53,985	253,034	89,908	72,119	138,790	32,738	29,915
	Jun	53,375	251,306	89,278	71,573	138,065	32,630	26,777

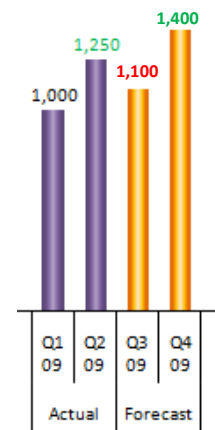
## How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at 14 ports at the monthly and quarterly level. Each port is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

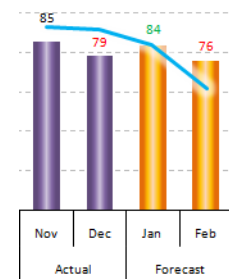
	Percent Change			
	vs Prior Quarter		vs Prior Year	
Q1	↓	-10.0%	↓	-10.0%
Q2	↘	-5.0%	↘	-5.0%
Q3	↗	5.0%	↗	5.0%
Q4	↑	10.0%	↑	10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red quarter indicates a decrease. A black value is used for the first quarter's data, and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between six and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs, and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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