

GlobalPortTracker

N O R T H A M E R I C A

August 2020



in partnership with the

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 **HACKETT**
ASSOCIATES

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Editorial: *When is Peak Season When the Peak has Passed?*

In theory, retailers should be in the peak season of holiday merchandise imports from Europe and Asia by the beginning of the school year. But this year, peak season seems to have been thrown off by the coronavirus pandemic along with just about everything else we consider normal.

As its name suggests, peak season is the busiest period of the year as retailers rush to bring in merchandise for the holidays. Beginning as early as July and running up through October, it almost always includes the busiest month of the year.

This year, however, we likely already had our busiest month back in January. And with the pandemic taking a hit on the economy ever since then, peak season is likely to be a disappointment by comparison. At this point, we expect August to be the busiest month of peak, although this is anticipated to be the lowest peak for the season since 2016.

The pandemic has also brought wild swings in the retail inventory-to-sales ratio, which started the year at a moderate level but soared nearly 20 percent to a 14-year high in April as well-stocked stores were forced to close. It then dropped dramatically in May to the lowest level since the spring of 2012 as stores reopened but imports hadn't caught up. Our projection is that June and July will see another upswing as inventory replacement exceeds demand.

The pandemic led to the worst economic decline on record as real gross domestic product decreased at an annual rate of 32.9 percent in the second quarter, according to the Bureau of Economic Analysis. Many consumers have been left in a difficult financial situation likely to result in uncertainty and a further reduction in demand. The personal saving rate – savings as a percentage of disposable personal income – was 25.7 percent in the second quarter, compared with 9.5 percent in the first quarter. This is a clear indication that personal expenditures are on the decline as workers fear for their income.

On the positive side, the ISM Purchasing Managers Index for U.S. manufacturing rose to its highest reading since March 2019. We can only hope that this strengthening will remain intact.

We continue to expect a recovery in 2021 but the second half of 2020 will remain weaker than the same period in 2019. This is reflected in our forecast for the year, which is now projected to have North America imports of containerized goods down by 9.2 percent. Economic strengthening is projected to result in year-on-year cargo growth of 7.3 percent in the first half of 2021. Much will depend on the financial support from the government as it will take some time to readjust industry employment to the new norm.

-Ben Hackett



Executive Summary

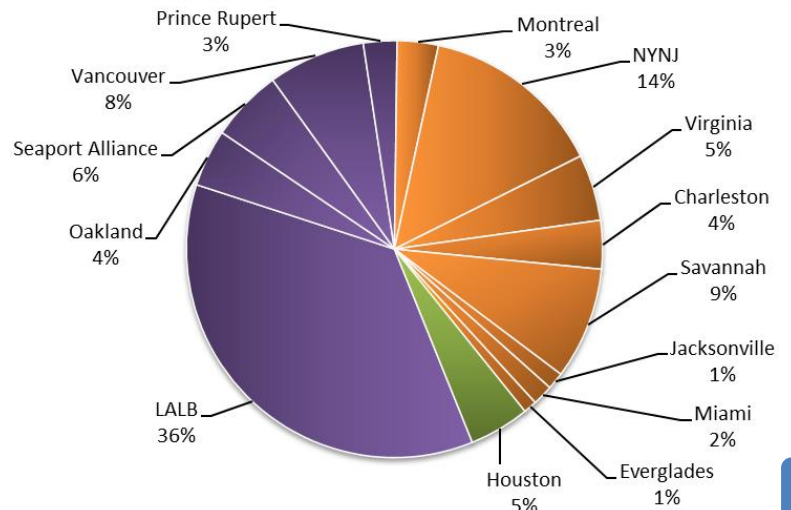
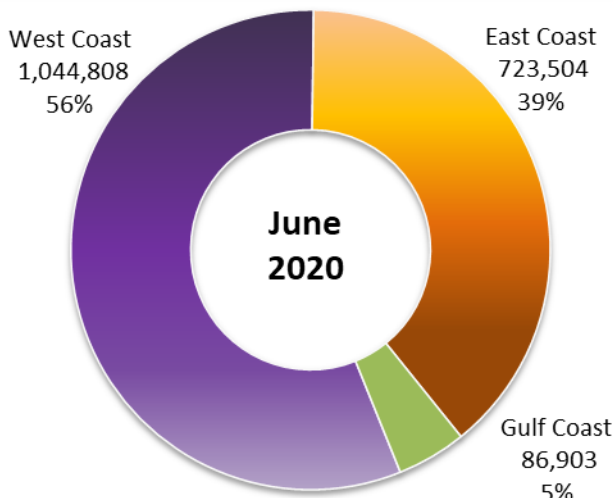
- The total volume of loaded imports at the tracked ports increased by 96,000 TEUs in June to 1.86 million TEUs. This represents a 5.4 percent gain over May and a 9.8 percent decrease year-on-year. The year-to-date volume imported through the first six months of 2020 totals 10.91 million TEUs for a 9.6 percent decrease year-on-year (which is down versus last month's 9.5 percent drop). Loaded imports in 2020 are projected to decrease by 9.2 percent from 2019.
- The combined loaded import volume at the monitored West Coast ports increased by 97,000 TEUs between May and June, which equates to a 10.3 percent jump. The total loaded import volume was 1.04 million TEUs which equates to a 7.3 percent decrease from the same month of last year. The year-to-date volume imported through the first six months of 2020 totals 5.69 million TEUs for a 10.8 percent drop year-on-year (which is up versus last month's 11.6 percent fall). Every port experienced an increase over May, while from a year-on-year perspective only the ports of Oakland and Vancouver posted growth. Loaded imports in 2020 are projected to decrease by 10.0 percent from 2019, with a total of 11.9 million TEU.
- The combined loaded import volume at the monitored East Coast ports increased by 11,000 TEUs between May and June, which equates to a 1.5 percent gain. The loaded import volume of 724,000 TEUs is 12.2 percent lower than the same month of 2019. The year-to-date volume imported through the

Change in Import Volume, June 2020 versus:

		May-20	Jun-19	2020 YTD
West Coast	LALB	↗ 8.2%	↘ -8.0%	↘ -11.4%
	Oakland	↗ 12.3%	↗ 1.9%	↘ -4.2%
	Seaport Alliance	↗ 20.9%	↘ -15.1%	↘ -18.3%
	Vancouver	↗ 5.7%	↗ 1.8%	↘ -6.3%
	Prince Rupert	↗ 32.7%	↘ -16.3%	↘ -9.1%
	Coast Total	↗ 10.3%	↘ -7.3%	↘ -10.8%
East Coast	Montreal	↗ 1.8%	↘ -8.8%	↘ -2.5%
	NYNJ	↘ -0.7%	↘ -12.5%	↘ -7.4%
	Virginia	↗ 8.9%	↘ -15.2%	↘ -12.6%
	Charleston	↘ -4.5%	↘ -18.9%	↘ -7.6%
	Savannah	↗ 4.3%	↘ -4.4%	↘ -8.1%
	Jacksonville	↗ 3.8%	↘ -26.6%	↘ -16.8%
	Everglades	↘ -0.9%	↘ -14.4%	↘ -11.0%
	Miami	↘ -0.2%	↘ -13.5%	↘ -9.4%
	Coast Total	↗ 1.5%	↘ -12.2%	↘ -8.4%
Gulf	Houston	↘ -12.7%	↘ -17.4%	↘ -5.8%
GPT Total		↗ 5.4%	↘ -9.8%	↘ -9.6%

first six months of 2020 totals 4.64 million TEUs for an 8.4 percent decrease year-on-year (which is down versus last month's 7.7 percent decrease). The loaded volume increased at half of the ports, with all changes in the single-digit percentage range. Every location experienced a year-on-year decrease, with double-digit percentage drops at each except the ports of Montreal and Savannah. Loaded imports in 2020 are projected to decrease by 8.2 percent from 2019, with a total of 9.5 million TEU.

- Loaded imports at Houston fell by 12.7 percent in June (or 13,000 TEUs) to 87,000 TEU. This equates to a 17.4 percent drop year-on-year. Loaded imports in 2020 are projected to decrease by 8.5 percent.



Global Economic Overview

➤ Our overall outlook for 2020 now anticipates additional import volume in July through September but the recent rise in the number of COVID-19 cases in the US is projected to curtail growth later in the year. It is interesting to note reports that there has been a return to pre-Coronavirus capacity levels (or above) on the Asia – North America trade while the Europe – North America trade continues to see blanked voyages. While the Purchasing Manager Indices, industrial production, and employment numbers are on the mend in the US, all are still short of where they were back in February.

➤ Alphaliner noted that in July the orderbook-to-fleet ratio fell to 9.4 percent, the first time it has dropped beneath the 10 percent mark in over 20 years. The orderbook currently includes 308 vessels with a combined capacity of 2.21 million TEUs. Over one third of this capacity is accounted for by the 35 vessels in the 18,000 to 24,000 TEU ‘megamax’ size class. This size class’s orderbook to fleet ratio stands at 33.1 percent. There are no vessels on order in either the 15,200 to 17,999 or 7,500 to 9,999 TEU size classes.

➤ IHS Markit reported economic conditions in the EU continued to improve as the Eurozone Manufacturing PMI reading returned into expansion territory, growing from 47.4 in June to 51.8 in July. Most of the major economies posted growth: the reading in Germany bounced back into expansion as it grew from 45.2 to 51.0, while France inched up from 52.3 to 52.4. Spain’s reading reached a 27-month high as it also returned to growth, increasing from 49.0 to 53.5, while Austria also shifted to growth with a reading of 52.8, up from 46.5 in June. Italy hit a 25-month high as the reading increased from 47.5 to 51.9. The UK continued to improve as its reading rose from 50.1 in June to 53.3 in July.

➤ Positive news in the IPSOS Consumer Confidence Current Index readings in July as most major economies posted growth. In Europe, France posted a reading of 30.2 (up from 29.8 in June), Germany recorded a 35.9 (up from 34.5), Italy posted a 22.9 (up from 21.8) and the United Kingdom recorded a 32.3 (up from 32.0). In North America, Canada recorded a reading of 32.7 (up from 30.2), and Mexico was 23.3 (up from 25.0).

Historical vs Forecast Deliveries of 7,500+ TEU Vessels

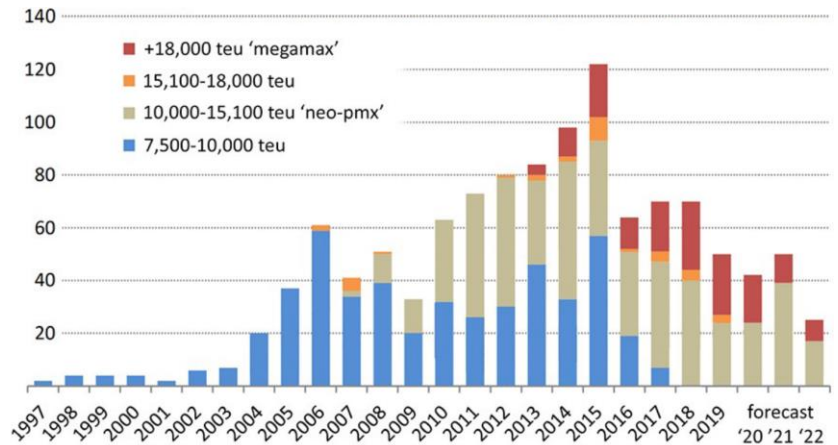


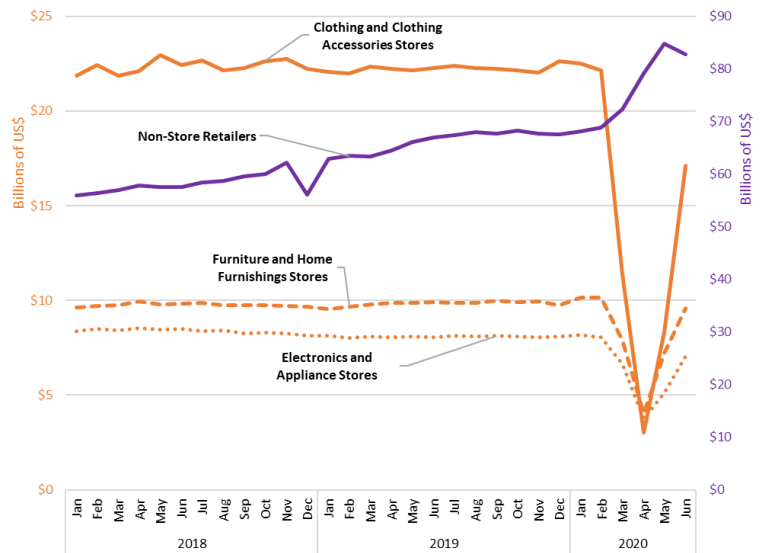
Chart courtesy of Alphaliner

- Alphaliner reported that the capacity of the idle fleet, as of July 6th, stood at 1,847,871 TEUs (down from 2,611,180 TEUs at around the same point of last month) spread across 375 vessels (versus 521 last month). A total of 84 vessels had a capacity of at least 7,500 TEUs (down from 127 last month), 40 of which had a capacity of 12,500 TEU and greater (down from 49 last month). The idle fleet accounts for 7.9 percent of the total available capacity, down from 11.2 percent last month. As of the 6th, scrubber refits account for 43 inactive vessels including 16 vessels with a capacity of 12,500 TEU and greater.
- The National Bureau of Statistics of China stated that the Purchasing Managers Index continued to increase in July as it grew from 50.9 in June to 51.1. The New Orders sub-index increased by 0.3 percentage points to 51.7 and the New Export Orders index posted strong growth but remained in contraction territory as it rose from 42.6 to 48.4.
- The volume of retail sales in the euro area increased by 5.7 percent in June, which after May’s surge lifts the retail trade volume back to the level “recorded in February before the start of containment measures”. From a year-on-year perspective, the volume of retail sales was up 1.3 percent in total and up 3.9 percent for non-food products. Textiles, clothing, and footwear were still down, however, with a 27.3 percent drop year-on-year, although electrical goods and furniture were up 2.6 percent. At the national level, the UK posted a 1.7 year-on-year decline while Germany and France posted a 3.2 percent and a 5.0 percent increase respectively.

North America Economic Overview

- The advance estimates of US retail and food services sales for June 2020 from the Census Bureau showed a 7.5 percent increase over May, while May's growth over April was revised up to 18.2 percent. Total sales for the second quarter were down 8.1 percent from 2019, but as the chart to the right shows the bounce-back at brick-and-mortar stores in May and June has sales close to returning to pre-Coronavirus levels. As would be expected, non-store retailer sales experienced strong growth between March and May 2020 when some brick-and-mortar stores were closed.
- The US Census Bureau reported that the inventories to sales ratio for retail trade decreased from 1.68 in April to 1.35 in May (versus 1.47 in May 2019). Excluding motor vehicles and parts, the May reading was 1.20, down from 1.35 in April and down from 1.23 in May 2019. The ratio at clothing and clothing accessories stores plunged from a COVID-impacted reading of 17.67 in April to 6.21 in May, while furniture, home furnishings, and electronics/appliances decreased from 3.39 to 2.01.
- The Manufacturing PMI reading for the US from ISM grew from 52.6 in June to 54.2 in July, a 1.6 percentage point increase. The New Orders index also grew, growing by 5.1 percentage points to 61.5, while the Production index increased by 4.8 points to reach 62.1. The Inventories sub-index decreased by 3.5 percentage point to 47.0. IHS Markit reported that Canada's Manufacturing PMI reading grew from 47.8 to 52.9 in July, while in Mexico the reading increased from 38.6 to 40.4.
- The University of Michigan reported that the Index of Consumer Confidence Sentiment decreased by 7.2 percentage points from 78.1 last month to 72.5 in July, which is 26.3 percentage points lower than a year ago. The Index of Consumer Expectations

Monthly Retail Trade by Select Category, January 2018-June 2020

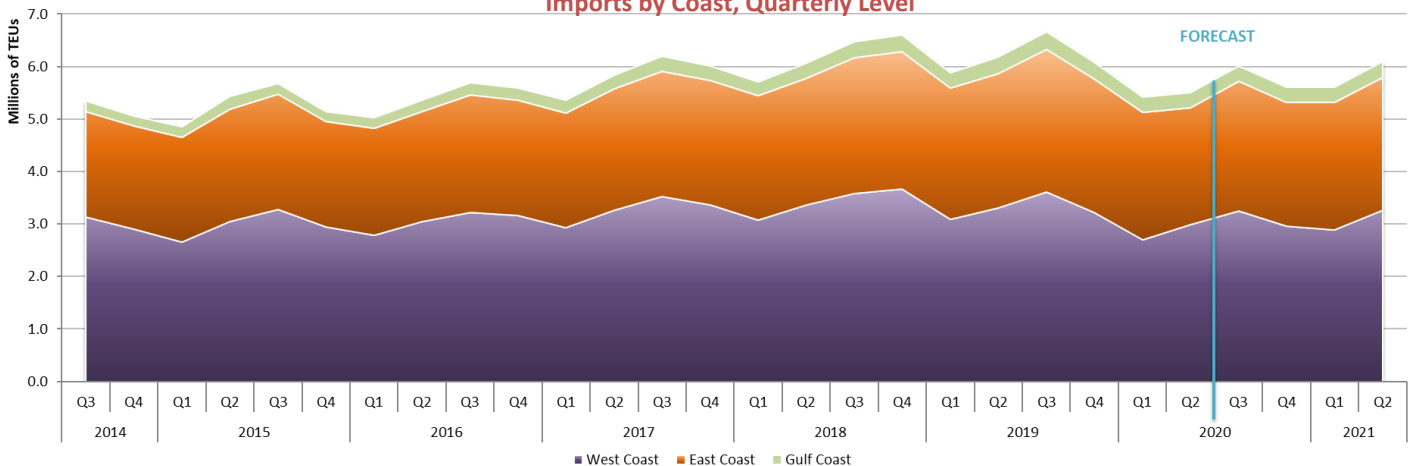


Data source: US Census Bureau, Department of Commerce

decreased from 72.3 to 65.9, a 27.2 percentage point drop year-on-year, while the Index of Current Economic Conditions decreased 4.9 percentage points from last month to 82.8, a 25.2 percentage point drop year-on-year.

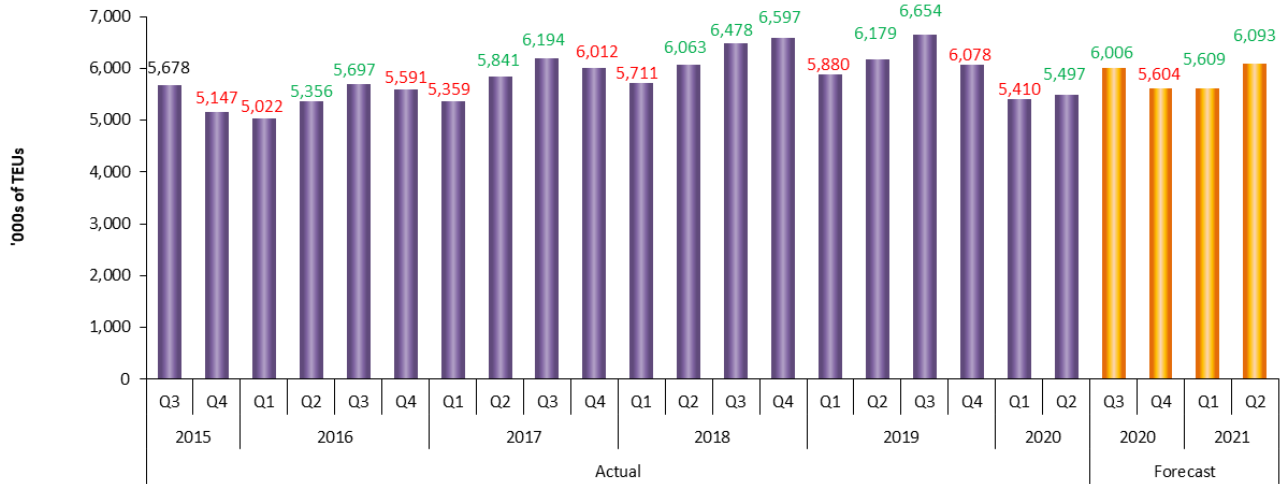
- The Association of American Railroads reported that US intermodal traffic for the month of July totaled 1.30 million containers and trailers, a decrease of 1.4 percent year-on-year. US intermodal volumes for the first 31 weeks of 2020, through August 1st, are down 9.1 percent (versus a 10.6 percent decrease last month) with 6.19 million units. Year-to-date Canadian intermodal volumes through the same period are down 6.7 percent (versus a 6.8 percent decrease last month) with 1.99 million units, while Mexican intermodal volumes through the same period are down 10.1 percent (versus an 8.9 percent decrease last month) with 477,000 units.

Imports by Coast, Quarterly Level



Global Port Tracker Overview

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	↘ -5.0%	↘ 6.6%
		Q2	↘ 6.2%	↘ 3.8%
		Q3	↘ 6.9%	↘ 4.6%
		Q4	↘ 1.8%	↘ 9.7%
ACTUAL	2019	Q1	↘ -10.9%	↘ 2.9%
		Q2	↘ 5.1%	↘ 1.9%
		Q3	↘ 7.7%	↘ 2.7%
		Q4	↘ -8.7%	↘ -7.9%
ACTUAL	2020	Q1	↘ -11.0%	↘ -8.0%
		Q2	↘ 1.6%	↘ -11.0%
FORECAST	2020	Q3	↘ 9.3%	↘ -9.7%
		Q4	↘ -6.7%	↘ -7.8%
	2021	Q1	↘ 0.1%	↘ 3.7%
		Q2	↘ 8.6%	↘ 10.8%

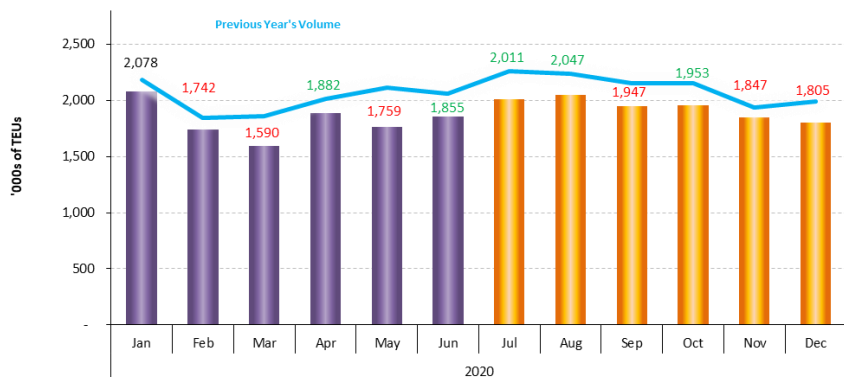
Headlines

- Imports to the primary ports tracked by the North American edition of the Global Port Tracker increased by 5.4 percent in June. The 96,000 TEU increase to 1.86 million TEUs equates to a 9.8 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 121.7. This is 13.2 points lower than the 134.9 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 10.91 million TEUs for a 9.6 percent decrease year-on-year (which is down versus last month's 9.5 percent fall).
- The forecast projects a 6.4 percent increase in imports between July and December versus the past six months (January through June), compared to a 5.6 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 8.8 percent versus the equivalent period of 2019, with 11.61 million TEUs.
- The import volume in the first half of 2021 is forecast to increase by 7.3 percent versus the equivalent period of 2020, with 11.70 million TEUs.
- The forecast import volume for 2020 is 22.52 million TEUs, which would be a 9.2 percent decrease from 2019.

Monthly Change

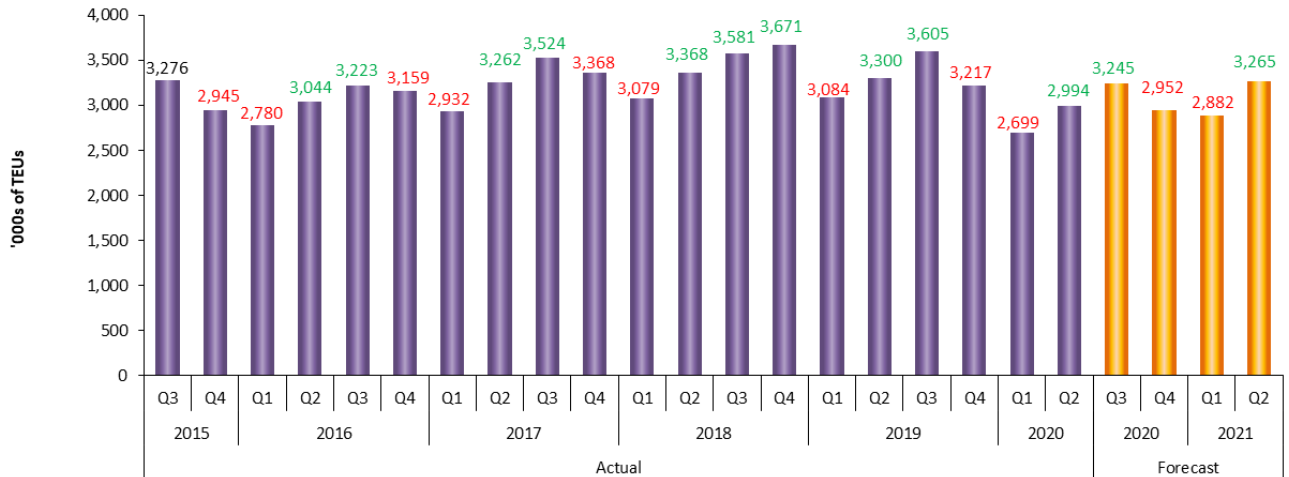
	Month	Percent Change				
		vs Prior Month	vs Prior Year			
ACTUAL	2019	May	↘ 5.0%	↘ 1.1%		
		Jun	↘ -2.6%	↘ -2.2%		
		Jul	↘ 10.0%	↘ 3.1%		
		Aug	↘ -1.0%	↘ 5.0%		
		Sep	↘ -3.8%	↘ 0.1%		
		Oct	↘ -0.1%	↘ -6.9%		
		Nov	↘ -9.9%	↘ -6.4%		
		Dec	↘ 2.5%	↘ -10.2%		
		ACTUAL	2020	Jan	↘ 4.5%	↘ -4.7%
				Feb	↘ -16.2%	↘ -5.5%
				Mar	↘ -8.7%	↘ -14.3%
				Apr	↘ 18.4%	↘ -6.4%
May	↘ -6.5%			↘ -16.7%		
Jun	↘ 5.4%			↘ -9.8%		
FORECAST	2020	Jul	↘ 8.4%	↘ -11.1%		
		Aug	↘ 1.8%	↘ -8.6%		
		Sep	↘ -4.9%	↘ -9.6%		
		Oct	↘ 0.3%	↘ -9.2%		
		Nov	↘ -5.4%	↘ -4.7%		
		Dec	↘ -2.3%	↘ -9.2%		

Monthly Import Volumes



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	↘ -8.6%	↘ 5.0%	
		Q2	↘ 9.4%	↘ 3.3%	
		Q3	↘ 6.3%	↘ 1.6%	
		Q4	↘ 2.5%	↘ 9.0%	
	2019	Q1	↘ -16.0%	↘ 0.2%	
		Q2	↘ 7.0%	↘ -2.0%	
		Q3	↘ 9.2%	↘ 0.7%	
		Q4	↘ -10.8%	↘ -12.4%	
	2020	Q1	↘ -16.1%	↘ -12.5%	
		Q2	↗ 10.9%	↘ -9.3%	
	FORECAST	2020	Q3	↗ 8.4%	↘ -10.0%
			Q4	↘ -9.0%	↘ -8.2%
2021		Q1	↘ -2.4%	↘ 6.8%	
		Q2	↗ 13.3%	↘ 9.0%	

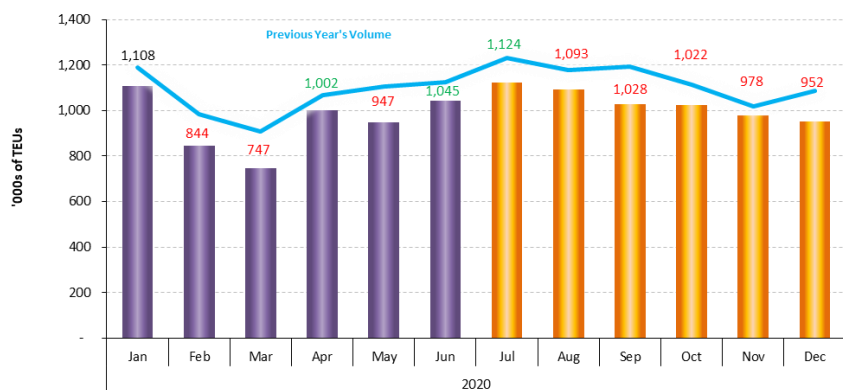
Headlines

- Imports to the primary west coast ports tracked by the GPT surged by 10.3 percent in June to 1.04 million TEUs. The 97,000 TEU increase equates to a 7.3 percent slide from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 114.5. This is 8.9 points lower than the 123.4 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 5.69 million TEUs for a 10.8 percent drop year-on-year (which is up versus last month's 11.6 percent fall).
- The forecast projects an 8.9 percent increase in imports between July and December versus the past six months (January through June), compared to a 6.9 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 9.2 percent versus the equivalent period of 2019, with 6.20 million TEUs.
- The import volume in the first half of 2021 is forecast to increase by 8.0 percent versus the equivalent period of 2020, with 6.15 million TEUs.
- The forecast import volume for 2020 is 11.89 million TEUs, which would be a 10.0 percent decrease from 2019.

Monthly Change

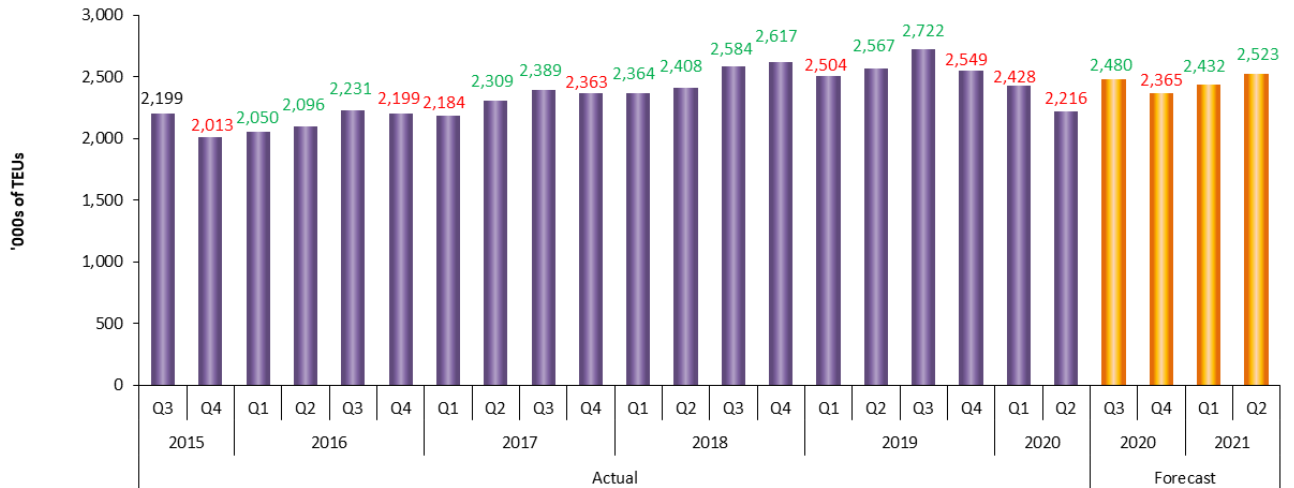
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	May	↘ 3.3%	↘ -5.2%	
		Jun	↘ 2.0%	↘ -4.4%	
		Jul	↘ 9.4%	↘ 1.4%	
		Aug	↘ -4.4%	↘ 3.5%	
		Sep	↘ 1.3%	↘ -2.7%	
		Oct	↘ -6.9%	↘ -12.7%	
		Nov	↘ -8.3%	↘ -10.5%	
		Dec	↘ 6.6%	↘ -13.7%	
		2020	Jan	↘ 2.0%	↘ -6.8%
			Feb	↘ -23.9%	↘ -14.3%
			Mar	↘ -11.5%	↘ -17.9%
			Apr	↘ 34.1%	↘ -6.2%
May	↘ -5.5%		↘ -14.2%		
Jun	↗ 10.3%		↘ -7.3%		
FORECAST	2020	Jul	↘ 7.6%	↘ -8.8%	
		Aug	↘ -2.8%	↘ -7.3%	
		Sep	↘ -5.9%	↘ -13.9%	
		Oct	↘ -0.6%	↘ -8.0%	
		Nov	↘ -4.4%	↘ -4.1%	
		Dec	↘ -2.6%	↘ -12.3%	

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2018 Q1	0.0%	8.3%
	2018 Q2	1.8%	4.3%
	2018 Q3	7.3%	8.1%
	2018 Q4	1.3%	10.7%
ACTUAL	2019 Q1	-4.3%	5.9%
	2019 Q2	2.5%	6.6%
	2019 Q3	6.0%	5.3%
	2019 Q4	-6.3%	-2.6%
FORECAST	2020 Q1	-4.8%	-3.0%
	2020 Q2	-8.7%	-13.7%
FORECAST	2020 Q3	11.9%	-8.9%
	2020 Q4	-4.6%	-7.2%
FORECAST	2021 Q1	2.9%	0.2%
	2021 Q2	3.7%	13.8%

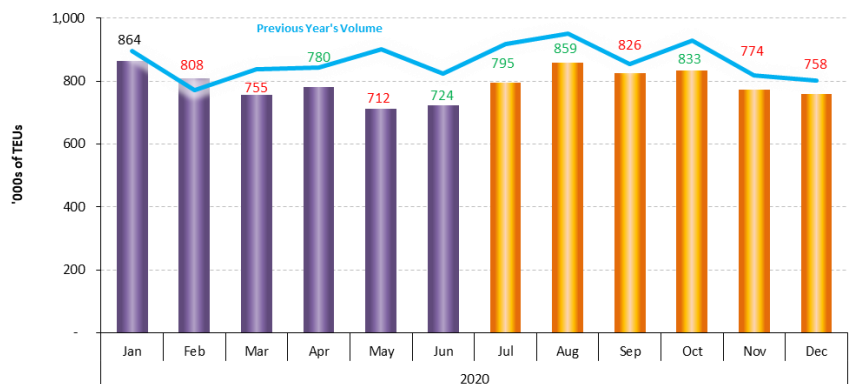
Headlines

- Imports to the primary east coast ports tracked by the GPT increased by 1.5 percent (or 11,000 TEU) in June to 724,000 TEUs. This equates to a 12.2 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 128.9. This is 17.9 points lower than the 146.8 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 4.64 million TEUs for an 8.4 percent decrease year-on-year (which is down versus last month's 7.7 percent decrease).
- The forecast projects a 4.3 percent increase in imports between July and December versus the past six months (January through June), compared to a 3.9 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 8.1 percent versus the equivalent period of 2019, with 4.84 million TEUs.
- The import volume in the first half of 2021 is forecast to increase by 6.7 percent versus the equivalent period of 2020, with 4.96 million TEUs.
- The forecast import volume for 2020 is 9.49 million TEUs, which would be an 8.2 percent decrease from 2019.

Monthly Change

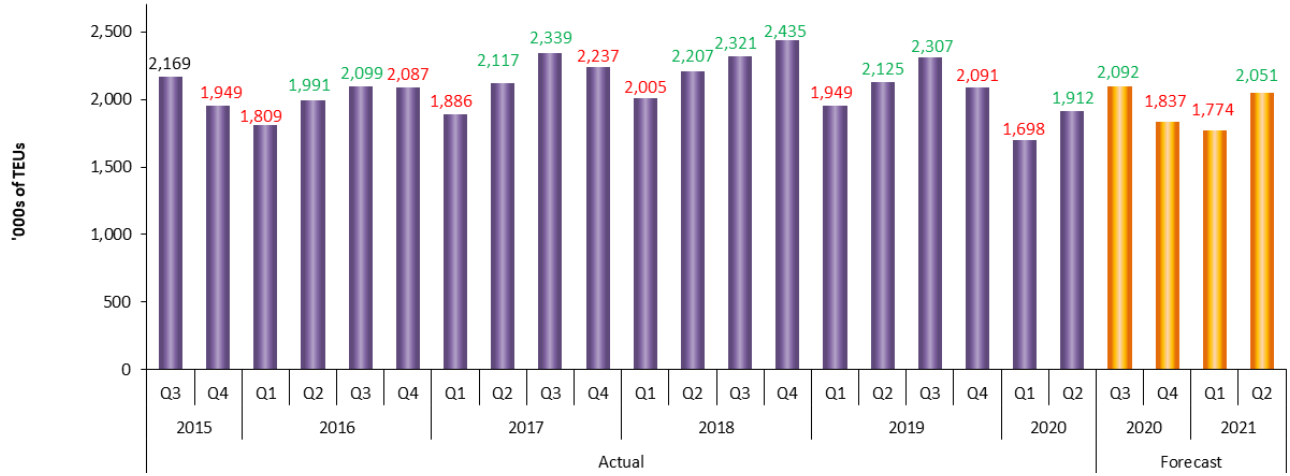
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2019 May	6.9%	9.5%	
	2019 Jun	-8.4%	-0.3%	
	2019 Jul	11.4%	5.1%	
	2019 Aug	3.5%	7.0%	
	2019 Sep	-10.3%	3.8%	
	2019 Oct	8.9%	0.0%	
	2019 Nov	-11.9%	-1.5%	
	2019 Dec	-2.0%	-6.4%	
	ACTUAL	2020 Jan	7.8%	-3.5%
		2020 Feb	-6.5%	4.7%
		2020 Mar	-6.6%	-9.7%
		2020 Apr	3.3%	-7.3%
2020 May		-8.7%	-20.9%	
2020 Jun		1.5%	-12.2%	
FORECAST	2020 Jul	9.9%	-13.4%	
	2020 Aug	8.0%	-9.7%	
	2020 Sep	-3.8%	-3.1%	
	2020 Oct	0.8%	-10.3%	
	2020 Nov	-7.1%	-5.4%	
	2020 Dec	-2.0%	-5.4%	

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2018 Q1	↓ -10.3%	↔ 6.3%
	2018 Q2	↑ 10.1%	↔ 4.2%
	2018 Q3	↔ 5.2%	↔ -0.8%
	2018 Q4	↔ 4.9%	↔ 8.9%
ACTUAL	2019 Q1	↓ -19.9%	↔ -2.8%
	2019 Q2	↔ 9.0%	↔ -3.7%
	2019 Q3	↔ 8.6%	↔ -0.6%
	2019 Q4	↓ -9.4%	↓ -14.1%
FORECAST	2020 Q1	↓ -18.8%	↓ -12.9%
	2020 Q2	↑ 12.6%	↔ -10.0%
FORECAST	2020 Q3	↔ 9.4%	↔ -9.3%
	2020 Q4	↓ -12.2%	↓ -12.2%
FORECAST	2021 Q1	↔ -3.4%	↔ 4.5%
	2021 Q2	↑ 15.6%	↔ 7.3%

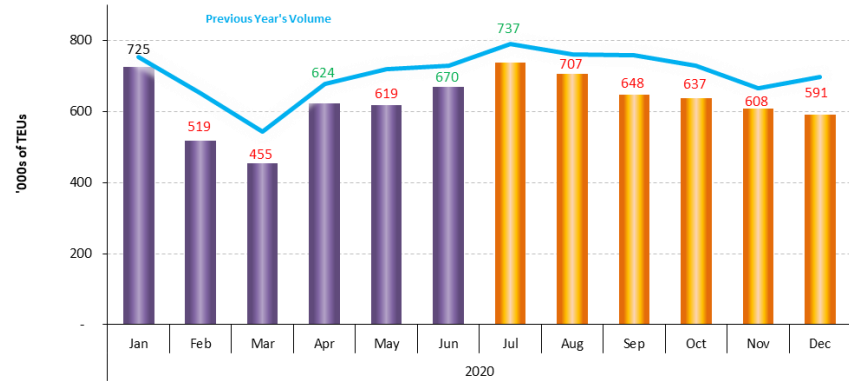
Headlines

- Imports increased by 8.2 percent in June to 670,000 TEUs. The 51,000 TEU gain equates to an 8.0 percent decrease from the same month of 2019.
- Imports at the Port of Los Angeles increased by 20.5 percent versus May, while the volume at the Port of Long Beach decreased by 3.8 percent. In terms of year-on-year change, the two ports experienced a 13.7 percent drop and an 8.5 percent decrease respectively.
- Compared to the 100-point base year of 2012, the Import Index for June is 112.4. This is 9.7 points lower than the 122.1 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 3.61 million TEUs for an 11.4 percent drop year-on-year (which is up versus last month's 12.1 percent decrease).
- The forecast projects an 8.8 percent increase in imports between July and December versus the past six months (January through June), compared to an 8.0 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to fall by 10.7 percent (to 3.93 million TEUs) versus the equivalent period of 2019.
- The forecast volume for 2020 is 7.54 million TEUs, which would be an 11.0 percent decrease from 2019.

Monthly Change

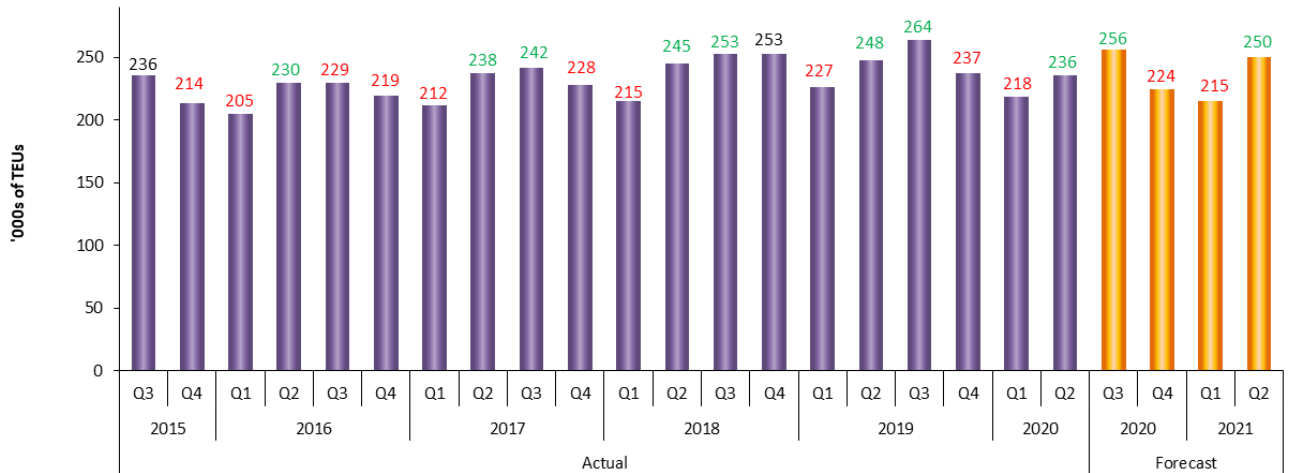
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2019 May	↔ 5.9%	↔ -6.3%	
	2019 Jun	↔ 1.3%	↔ -5.1%	
	2019 Jul	↔ 8.5%	↔ 0.5%	
	2019 Aug	↔ -3.7%	↔ -0.4%	
	2019 Sep	↔ -0.4%	↔ -1.9%	
	2019 Oct	↔ -3.6%	↔ -14.1%	
	2019 Nov	↔ -8.9%	↔ -10.5%	
	2019 Dec	↔ 4.8%	↔ -17.3%	
	ACTUAL	2020 Jan	↔ 4.0%	↔ -3.9%
		2020 Feb	↓ -28.4%	↓ -20.4%
		2020 Mar	↓ -12.3%	↓ -16.4%
		2020 Apr	↑ 37.1%	↔ -8.1%
2020 May		↔ -0.8%	↔ -13.8%	
2020 Jun		↔ 8.2%	↔ -8.0%	
FORECAST	2020 Jul	↑ 10.1%	↔ -6.7%	
	2020 Aug	↔ -4.2%	↔ -7.1%	
	2020 Sep	↔ -8.3%	↔ -14.4%	
	2020 Oct	↔ -1.7%	↔ -12.7%	
	2020 Nov	↔ -4.5%	↔ -8.5%	
	2020 Dec	↔ -2.8%	↔ -15.1%	

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	-5.5%	1.4%
	2018	Q2	13.9%	3.1%
	2018	Q3	3.1%	4.4%
	2018	Q4	0.1%	11.0%
ACTUAL	2019	Q1	-10.4%	5.3%
	2019	Q2	9.3%	1.0%
	2019	Q3	6.6%	4.4%
	2019	Q4	-10.1%	-6.2%
FORECAST	2020	Q1	-7.9%	-3.6%
	2020	Q2	8.0%	-4.7%
FORECAST	2020	Q3	8.5%	-3.0%
	2020	Q4	-12.4%	-5.5%
FORECAST	2021	Q1	-4.0%	-1.4%
	2021	Q2	16.2%	6.1%

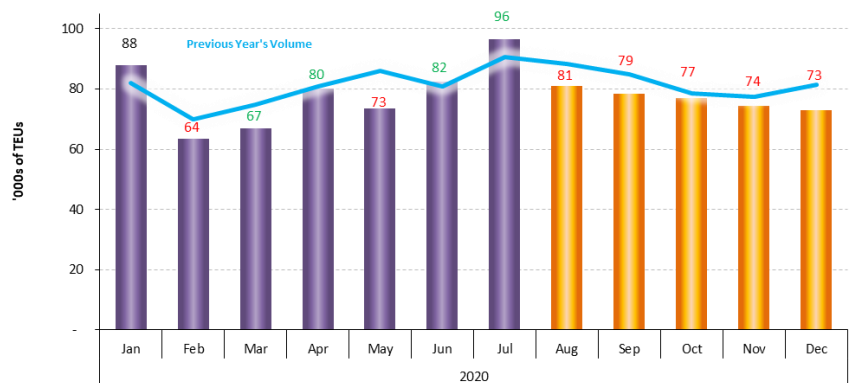
Headlines

- Imports surged by 12.3 percent in June to 82,000 TEUs. The 9,000 TEU gain equates to a 1.9 percent gain over the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 124.9. This is 2.4 points higher than the 122.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 454,000 TEUs for a 4.2 percent decrease year-on-year (which is up versus last month's 5.4 percent slide).
- The forecast projects a 5.7 percent increase in imports between July and December versus the past six months (January through June), which is equal to the gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 4.2 percent with 480,000 TEUs versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to increase by 2.5 percent versus the equivalent period of 2020, with 466,000 TEUs.
- The forecast import volume for 2020 is 935,000 TEUs, which would be a 4.2 percent decrease from 2019.

Monthly Change

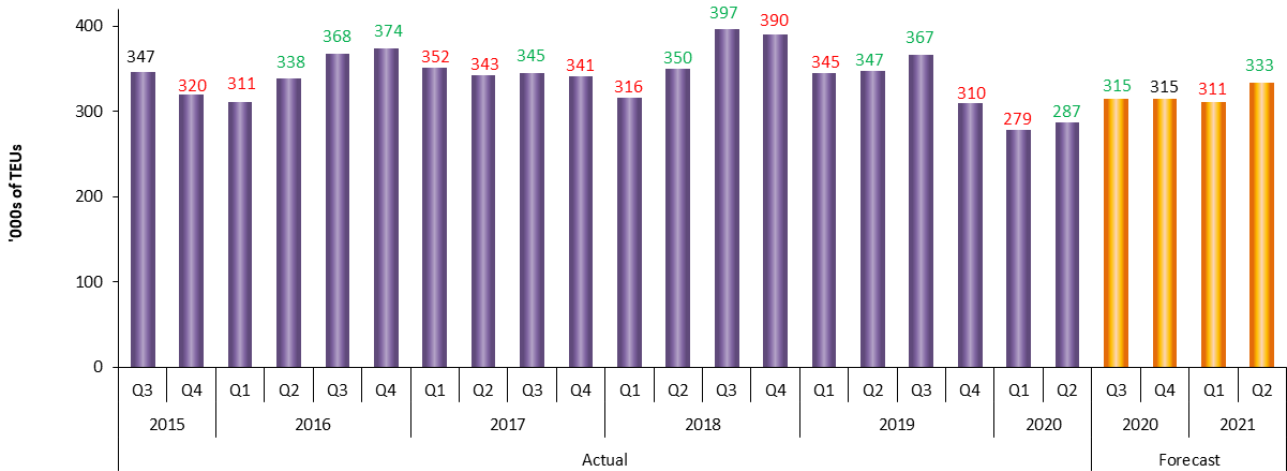
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2019	May	6.5%	4.2%	
	2019	Jun	-5.9%	-7.2%	
	2019	Jul	12.0%	7.5%	
	2019	Aug	-2.5%	3.1%	
	2019	Sep	-3.9%	2.8%	
	2019	Oct	-7.4%	-4.6%	
	2019	Nov	-1.6%	-7.2%	
	2019	Dec	5.1%	-6.6%	
	ACTUAL	2020	Jan	8.1%	7.3%
		2020	Feb	-27.7%	-9.2%
		2020	Mar	5.5%	-10.3%
		2020	Apr	19.3%	-0.9%
2020		May	-8.2%	-14.6%	
2020		Jun	12.3%	1.9%	
2020		Jul	16.9%	6.4%	
FORECAST	2020	Aug	-16.0%	-8.3%	
	2020	Sep	-3.1%	-7.5%	
	2020	Oct	-1.9%	-2.0%	
	2020	Nov	-3.3%	-3.7%	
2020	Dec	-2.2%	-10.4%		

Monthly Import Volumes



NW Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2018 Q1	↓ -7.5%	↓ -10.2%
	2018 Q2	↑ 10.9%	↔ 2.2%
	2018 Q3	↑ 13.4%	↑ 15.0%
	2018 Q4	↓ -1.8%	↑ 14.3%
ACTUAL	2019 Q1	↓ -11.5%	↔ 9.4%
	2019 Q2	↔ 0.5%	↔ -0.9%
	2019 Q3	↔ 5.7%	↓ -7.6%
	2019 Q4	↓ -15.4%	↓ -20.4%
FORECAST	2020 Q1	↓ -10.2%	↓ -19.3%
	2020 Q2	↔ 3.1%	↓ -17.2%
FORECAST	2020 Q3	↔ 9.7%	↓ -14.1%
	2020 Q4	↔ -0.1%	↔ 1.4%
FORECAST	2021 Q1	↔ -1.0%	↑ 11.8%
	2021 Q2	↔ 7.0%	↑ 16.0%

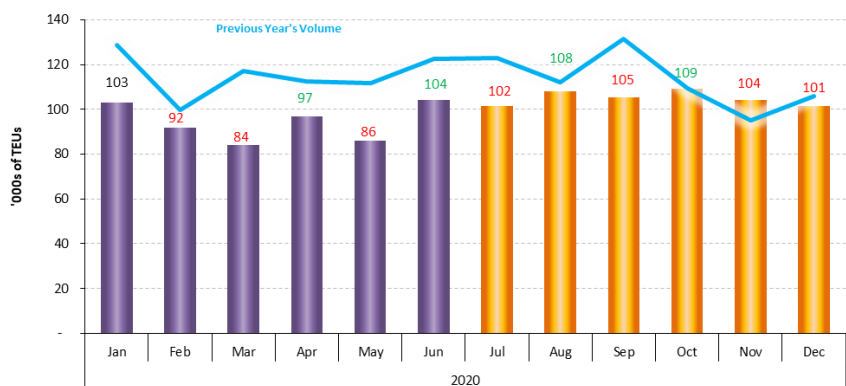
Headlines

- Imports surged by 20.9 percent in June, jumping by 18,000 TEUs to 104,000 TEUs. This equates to a 15.1 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 92.9. This is 16.5 points lower than the 109.4 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 566,000 TEUs for an 18.3 percent drop year-on-year (which is up versus last month's 19.0 percent fall).
- The forecast projects an 11.3 percent increase in imports between July and December versus the past six months (January through June), compared to a 2.2 percent decrease between the same two periods of last year.
- The second half of 2020 is forecast to decrease by 7.0 percent (to 630,000 TEUs) versus the equivalent period of 2019.
- The first half of 2021 is forecast to surge by 13.9 percent versus the equivalent period of 2020, with 645,000 TEUs.
- The forecast import volume for 2020 is 1.20 million TEUs, which would be a 12.7 percent decrease from 2019.

Monthly Change

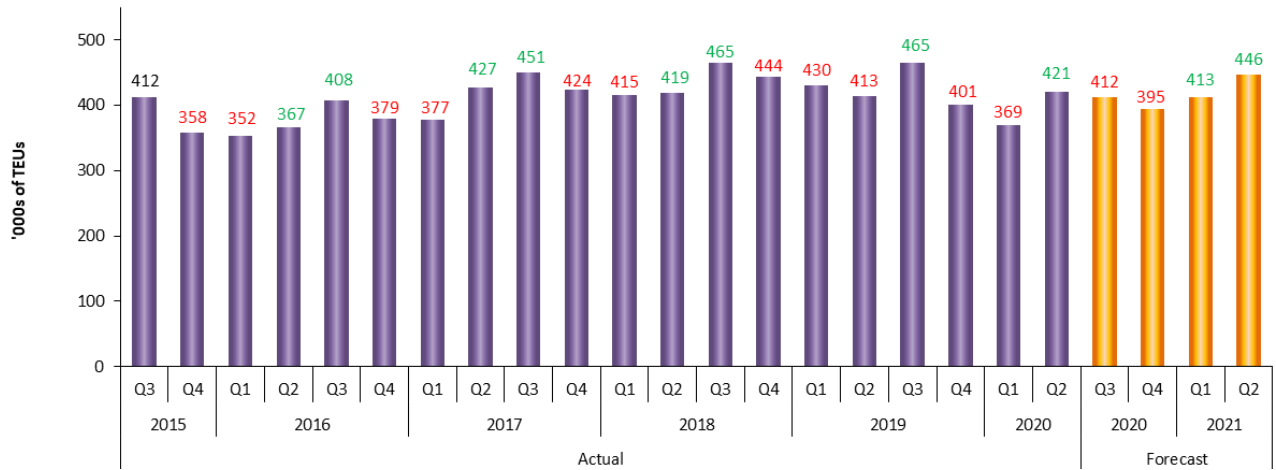
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2019 May	↔ -0.8%	↔ -5.7%	
	2019 Jun	↔ 9.8%	↔ -6.1%	
	2019 Jul	↔ 0.2%	↔ -6.0%	
	2019 Aug	↔ -8.7%	↔ -2.6%	
	2019 Sep	↑ 17.1%	↔ -12.9%	
	2019 Oct	↓ -16.7%	↔ -18.6%	
	2019 Nov	↓ -13.2%	↔ -18.5%	
	2019 Dec	↑ 11.4%	↔ -23.8%	
	ACTUAL	2020 Jan	↔ -2.8%	↔ -20.0%
		2020 Feb	↓ -10.9%	↔ -8.0%
		2020 Mar	↔ -8.3%	↔ -28.2%
		2020 Apr	↑ 15.4%	↔ -13.9%
2020 May		↓ -11.2%	↔ -22.9%	
2020 Jun		↑ 20.9%	↔ -15.1%	
FORECAST	2020 Jul	↔ -2.5%	↔ -17.4%	
	2020 Aug	↔ 6.5%	↔ -3.6%	
	2020 Sep	↔ -2.7%	↔ -19.9%	
	2020 Oct	↔ 3.6%	↔ -0.4%	
	2020 Nov	↔ -4.5%	↔ 9.7%	
	2020 Dec	↔ -2.7%	↔ -4.2%	

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2018 Q1	↓ -1.9%	↑ 10.2%
	2018 Q2	↓ 0.7%	↓ -1.9%
	2018 Q3	↑ 11.2%	↓ 3.3%
	2018 Q4	↓ -4.6%	↓ 4.8%
ACTUAL	2019 Q1	↓ -3.1%	↓ 3.6%
	2019 Q2	↓ -3.9%	↓ -1.2%
	2019 Q3	↑ 12.5%	↓ -0.1%
	2019 Q4	↓ -13.8%	↓ -9.8%
FORECAST	2020 Q1	↓ -7.9%	↓ -14.2%
	2020 Q2	↑ 14.1%	↓ 1.9%
FORECAST	2020 Q3	↓ -2.2%	↓ -11.4%
	2020 Q4	↓ -4.1%	↓ -1.4%
FORECAST	2021 Q1	↑ 4.5%	↑ 11.7%
	2021 Q2	↑ 8.2%	↓ 5.9%

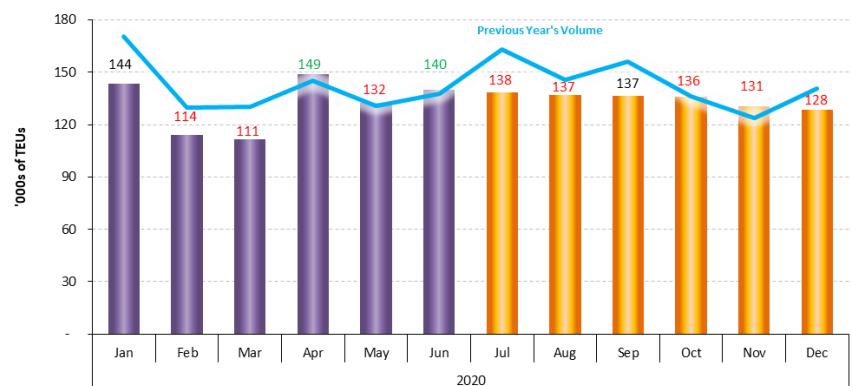
Headlines

- Imports increased in June, growing by 5.7 percent to 140,000 TEUs. The 7,000 TEU gain equates to a 1.8 percent increase over the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 124.5. This is 2.2 points higher than the 122.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 790,000 TEUs for a 6.3 percent decrease year-on-year (which is up versus last month's 7.9 percent fall).
- The forecast projects a 2.1 percent increase in imports between July and December versus the past six months (January through June), compared to a 2.6 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 6.8 percent (to 807,000 TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to increase by 8.6 percent versus the equivalent period of 2020, with 859,000 TEUs.
- The forecast import volume for 2020 is 1.60 million TEUs, which would be a 6.6 percent decrease from 2019.

Monthly Change

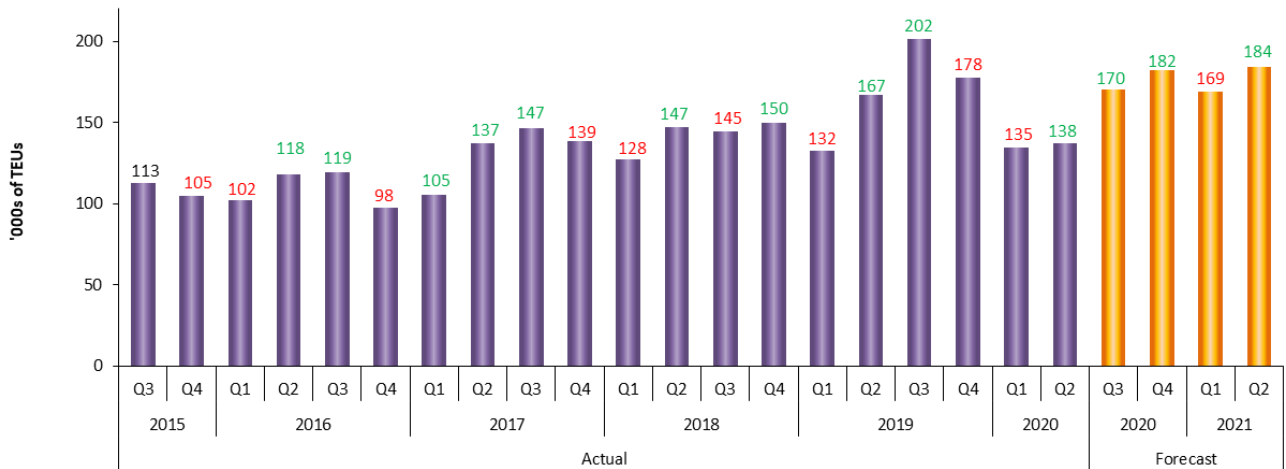
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2019 May	↓ -9.9%	↓ -10.4%	
	2019 Jun	↓ 5.1%	↓ -3.3%	
	2019 Jul	↑ 18.5%	↓ -0.4%	
	2019 Aug	↓ -10.5%	↓ 7.7%	
	2019 Sep	↓ 7.2%	↓ -6.2%	
	2019 Oct	↓ -12.9%	↓ -11.4%	
	2019 Nov	↓ -9.0%	↓ -18.3%	
	2019 Dec	↑ 13.4%	↓ 1.4%	
	ACTUAL	2020 Jan	↓ 2.2%	↓ -15.7%
		2020 Feb	↓ -20.5%	↓ -11.8%
		2020 Mar	↓ -2.5%	↓ -14.7%
		2020 Apr	↑ 33.6%	↓ 2.4%
2020 May		↓ -10.9%	↓ 1.3%	
2020 Jun		↓ 5.7%	↓ 1.8%	
FORECAST	2020 Jul	↓ -1.1%	↓ -15.0%	
	2020 Aug	↓ -1.1%	↓ -6.1%	
	2020 Sep	↓ -0.2%	↓ -12.6%	
	2020 Oct	↓ -0.5%	↓ -0.2%	
	2020 Nov	↓ -3.9%	↓ 5.4%	
	2020 Dec	↓ -1.8%	↓ -8.7%	

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	↓ -8.1%	↑ 21.1%
	2018	Q2	↑ 15.3%	↓ 7.0%
	2018	Q3	↓ -1.6%	↓ -1.4%
	2018	Q4	↓ 3.4%	↑ 7.8%
ACTUAL	2019	Q1	↓ -11.6%	↑ 3.8%
	2019	Q2	↑ 26.2%	↑ 13.6%
	2019	Q3	↑ 20.8%	↑ 39.4%
	2019	Q4	↓ -11.9%	↑ 18.7%
FORECAST	2020	Q1	↓ -24.1%	↑ 1.8%
	2020	Q2	↓ 2.1%	↓ -17.7%
FORECAST	2020	Q3	↑ 23.8%	↓ -15.6%
	2020	Q4	↑ 6.9%	↑ 2.4%
FORECAST	2021	Q1	↓ -7.1%	↑ 25.4%
	2021	Q2	↑ 9.0%	↑ 33.9%

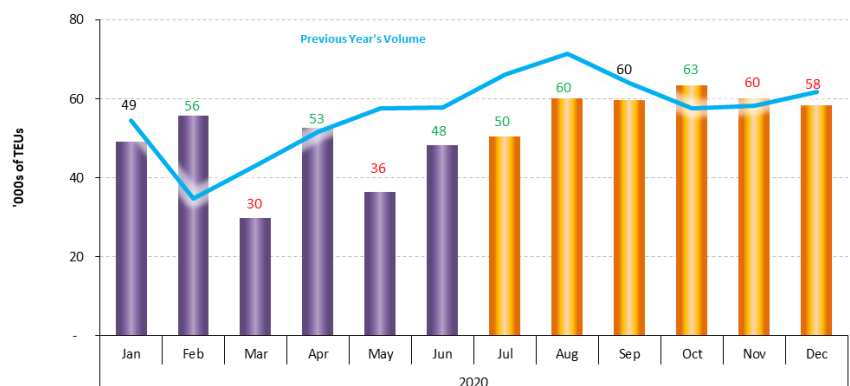
Headlines

- Imports surged by 32.7 percent in June to 48,000 TEUs. The 12,000 TEU jump equates to a 16.3 percent fall from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 182.5. This is 35.4 points lower than the 217.9 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 272,000 TEUs for a 9.1 percent decrease year-on-year (which is down versus last month's 7.3 percent slide).
- The forecast projects a 29.3 percent jump in imports between July and December versus the past six months (January through June), compared to a 26.7 percent surge between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 7.2 percent (to 352,000 TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to surge by 29.7 percent versus the equivalent period of 2020, with 353,000 TEUs.
- The forecast import volume for 2020 is 624,000 TEUs, which would be an 8.0 percent decrease from 2019.

Monthly Change

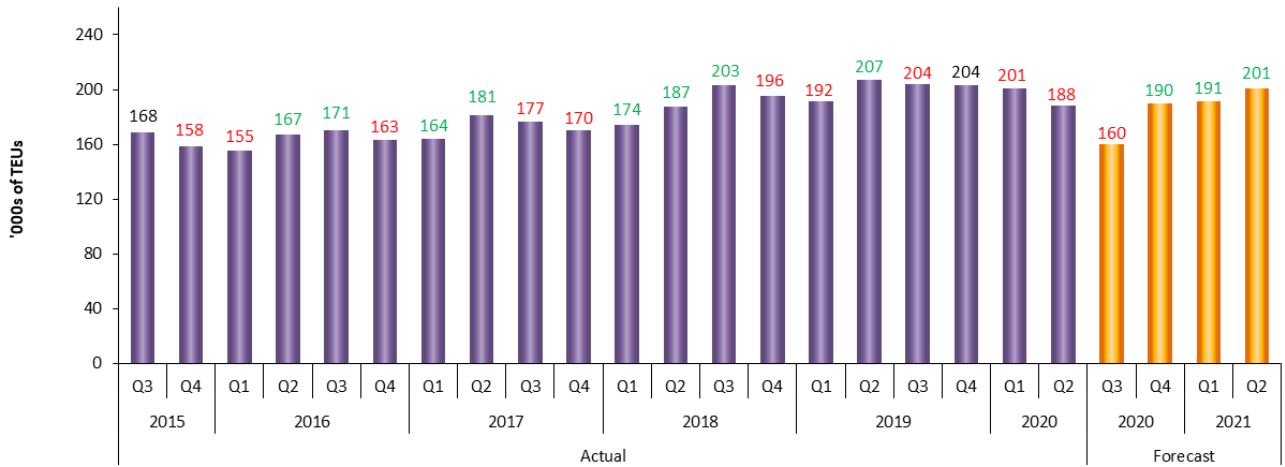
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2019	May	↑ 11.4%	↑ 11.2%	
	2019	Jun	↓ 0.3%	↑ 11.9%	
	2019	Jul	↑ 14.8%	↑ 29.7%	
	2019	Aug	↓ 7.8%	↑ 86.3%	
	2019	Sep	↓ -10.5%	↑ 15.7%	
	2019	Oct	↓ -9.9%	↑ 8.8%	
	2019	Nov	↓ 0.9%	↑ 29.7%	
	2019	Dec	↓ 6.2%	↑ 19.2%	
	ACTUAL	2020	Jan	↓ -20.5%	↓ -9.8%
		2020	Feb	↑ 13.4%	↑ 60.4%
		2020	Mar	↓ -46.5%	↓ -30.8%
		2020	Apr	↑ 76.8%	↓ 2.0%
2020		May	↓ -30.9%	↓ -36.7%	
2020		Jun	↑ 32.7%	↓ -16.3%	
FORECAST	2020	Jul	↓ 4.2%	↓ -24.0%	
	2020	Aug	↑ 19.4%	↓ -15.8%	
	2020	Sep	↓ -0.8%	↓ -6.7%	
	2020	Oct	↓ 6.4%	↑ 10.1%	
	2020	Nov	↓ -5.2%	↑ 3.4%	
	2020	Dec	↓ -3.1%	↓ -5.7%	

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	↗ 2.1%	↗ 5.9%	
		Q2	↗ 7.6%	↘ 3.4%	
		Q3	↗ 8.3%	↗ 14.7%	
		Q4	↘ -3.5%	↗ 14.8%	
	2019	Q1	↘ -2.0%	↗ 10.2%	
		Q2	↗ 8.1%	↗ 10.8%	
		Q3	↘ -1.8%	↘ 0.4%	
		Q4	↘ -0.1%	↗ 4.0%	
	2020	Q1	↘ -1.4%	↗ 4.7%	
		Q2	↘ -6.2%	↘ -9.2%	
	FORECAST	2020	Q3	↘ -15.1%	↘ -21.5%
			Q4	↗ 18.7%	↘ -6.7%
2021		Q1	↗ 0.8%	↘ -4.6%	
		Q2	↗ 5.1%	↗ 6.9%	

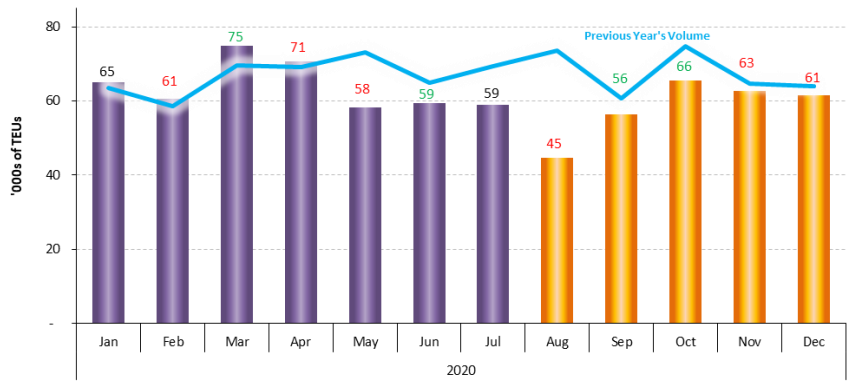
Headlines

- We anticipate that the August import volumes at the Port of Montreal will be impacted by an ongoing strike by longshoremen.
- Imports increased by 1.8 percent in June to 59,000 TEUs. The 1,000 TEU gain equates to an 8.8 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 122.1. This is 11.7 points lower than the 133.8 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 389,000 TEUs for a 2.5 percent decrease year-on-year (which is down versus last month's 1.3 percent slide).
- The forecast projects a 10.1 percent decrease in imports between July and December versus the past six months (January through June), compared to a 2.0 percent increase between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 14.1 percent (to 350,000 TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to increase by 0.9 percent versus the equivalent period of 2020, with 393,000 TEUs.
- The forecast import volume for 2020 is 739,000 TEUs, which would be an 8.4 percent decrease from 2019.

Monthly Change

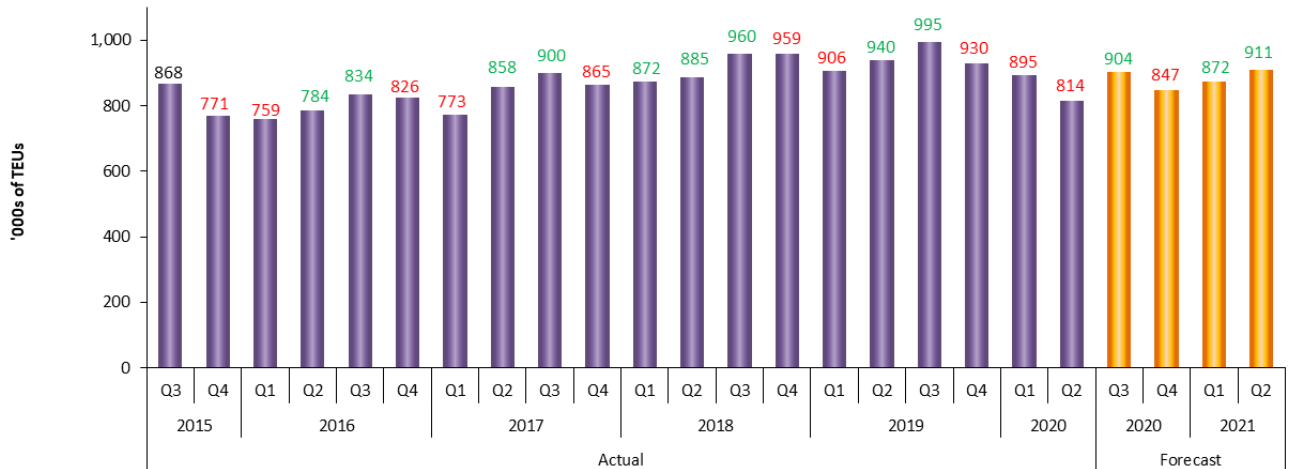
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	May	↗ 5.7%	↗ 10.0%	
		Jun	↘ -11.1%	↗ 14.2%	
		Jul	↗ 6.6%	↘ -7.6%	
		Aug	↗ 6.1%	↗ 11.0%	
		Sep	↘ -17.4%	↘ -1.1%	
		Oct	↗ 23.1%	↗ 9.1%	
		Nov	↘ -13.5%	↘ -4.3%	
		Dec	↘ -1.2%	↗ 7.5%	
		2020	Jan	↗ 1.8%	↗ 2.6%
			Feb	↘ -6.8%	↗ 3.4%
			Mar	↗ 23.4%	↗ 7.6%
			Apr	↘ -5.6%	↗ 2.1%
May	↘ -17.5%		↘ -20.3%		
Jun	↗ 1.8%		↘ -8.8%		
Jul	↘ -0.8%		↘ -15.1%		
FORECAST	2020	Aug	↘ -24.2%	↘ -39.3%	
		Sep	↗ 26.4%	↘ -7.2%	
		Oct	↗ 16.3%	↘ -12.3%	
		Nov	↘ -4.3%	↘ -3.1%	
		Dec	↘ -2.0%	↘ -3.9%	

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	↗ 0.8%	↕ 12.8%	
		Q2	↗ 1.5%	↘ 3.3%	
		Q3	↗ 8.4%	↘ 6.6%	
		Q4	↘ -0.1%	↕ 10.8%	
	2019	Q1	↘ -5.5%	↘ 3.9%	
		Q2	↘ 3.8%	↘ 6.2%	
		Q3	↘ 5.9%	↘ 3.7%	
		Q4	↘ -6.6%	↘ -3.0%	
	2020	Q1	↘ -3.8%	↘ -1.2%	
		Q2	↘ -9.0%	↘ -13.4%	
	FORECAST	2020	Q3	↕ 11.1%	↘ -9.1%
			Q4	↘ -6.3%	↘ -8.8%
2021		Q1	↘ 2.9%	↘ -2.5%	
		Q2	↘ 4.4%	↕ 11.9%	

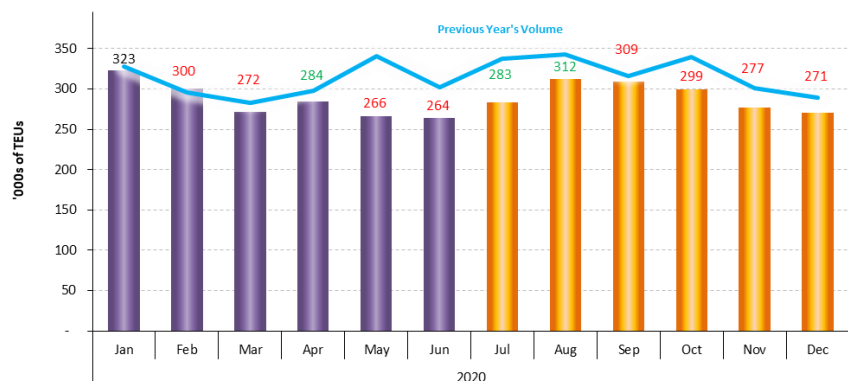
Headlines

- Imports decreased by 0.7 percent (or 2,000 TEU) in June to 264,000 TEUs. This equates to a 12.5 percent fall from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 115.2. This is 16.5 points lower than the 131.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 1.71 million TEUs for a 7.4 percent decrease year-on-year (which is down versus last month's 6.5 percent slide).
- The forecast projects a 2.5 percent increase in imports between July and December versus the past six months (January through June), compared to a 4.3 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 9.0 percent (to 1.75 million TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2020 is forecast to increase by 4.3 percent versus the equivalent period of 2019, with 1.78 million TEUs.
- The forecast import volume for 2020 is 3.46 million TEUs, which would be an 8.2 percent decrease from 2019.

Monthly Change

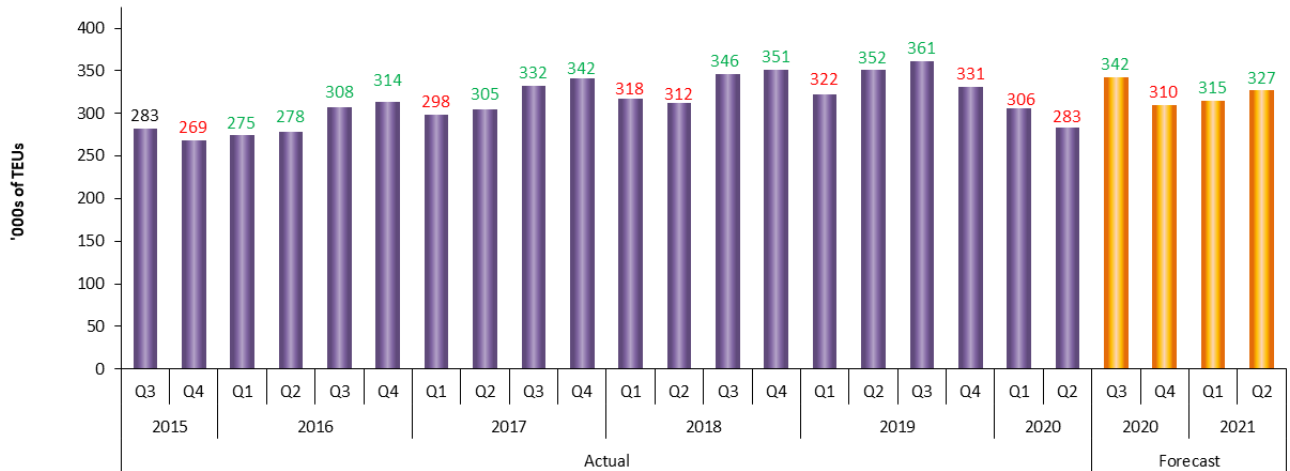
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2019	May	↕ 14.4%	↕ 12.8%	
		Jun	↘ -11.4%	↘ -2.8%	
		Jul	↕ 11.7%	↘ 4.6%	
		Aug	↘ 1.7%	↘ 2.7%	
		Sep	↘ -7.8%	↘ 3.9%	
		Oct	↘ 7.5%	↘ 0.0%	
		Nov	↘ -11.3%	↘ -0.2%	
		Dec	↘ -4.0%	↘ -8.9%	
		2020	Jan	↕ 11.7%	↘ -1.4%
			Feb	↘ -6.9%	↘ 1.7%
			Mar	↘ -9.6%	↘ -4.1%
			Apr	↘ 4.6%	↘ -4.6%
May	↘ -6.4%		↘ -21.9%		
Jun	↘ -0.7%		↘ -12.5%		
FORECAST	2020	Jul	↘ 7.1%	↘ -16.0%	
		Aug	↕ 10.4%	↘ -8.8%	
		Sep	↘ -1.0%	↘ -2.1%	
		Oct	↘ -3.2%	↘ -11.8%	
		Nov	↘ -7.4%	↘ -8.0%	
		Dec	↘ -2.3%	↘ -6.3%	

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2018 Q1	↘ -7.0%	↘ 6.6%
	2018 Q2	↘ -1.7%	↘ 2.4%
	2018 Q3	↗ 10.9%	↘ 4.2%
	2018 Q4	↘ 1.5%	↘ 2.9%
ACTUAL	2019 Q1	↘ -8.3%	↘ 1.4%
	2019 Q2	↗ 9.1%	↗ 12.6%
	2019 Q3	↘ 2.8%	↘ 4.4%
	2019 Q4	↘ -8.4%	↘ -5.7%
FORECAST	2020 Q1	↘ -7.8%	↘ -5.1%
	2020 Q2	↘ -7.2%	↘ -19.4%
FORECAST	2020 Q3	↗ 20.6%	↘ -5.4%
	2020 Q4	↘ -9.4%	↘ -6.5%
FORECAST	2021 Q1	↗ 1.7%	↗ 3.1%
	2021 Q2	↗ 3.7%	↗ 15.3%

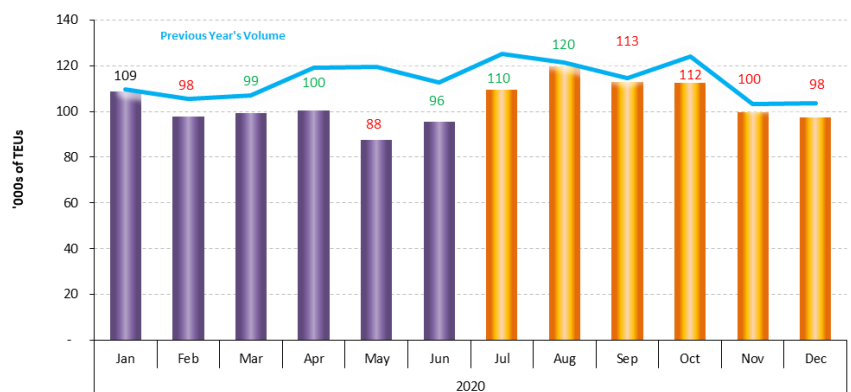
Headlines

- Imports increased by 8.9 percent in June to 96,000 TEUs. The 8,000 TEU gain equates to a 15.2 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 131.7. This is 23.6 points lower than the 155.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 589,000 TEUs for a 12.6 percent drop year-on-year (which is down versus last month's 12.0 percent decrease).
- The forecast projects a 10.6 percent surge in imports between July and December versus the past six months (January through June), compared to a 2.8 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 5.9 percent (to 652,000 TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to increase by 9.0 percent versus the equivalent period of 2020, with 642,000 TEUs
- The forecast import volume for 2020 is 1.24 million TEUs, which would be a 9.2 percent decrease from 2019.

Monthly Change

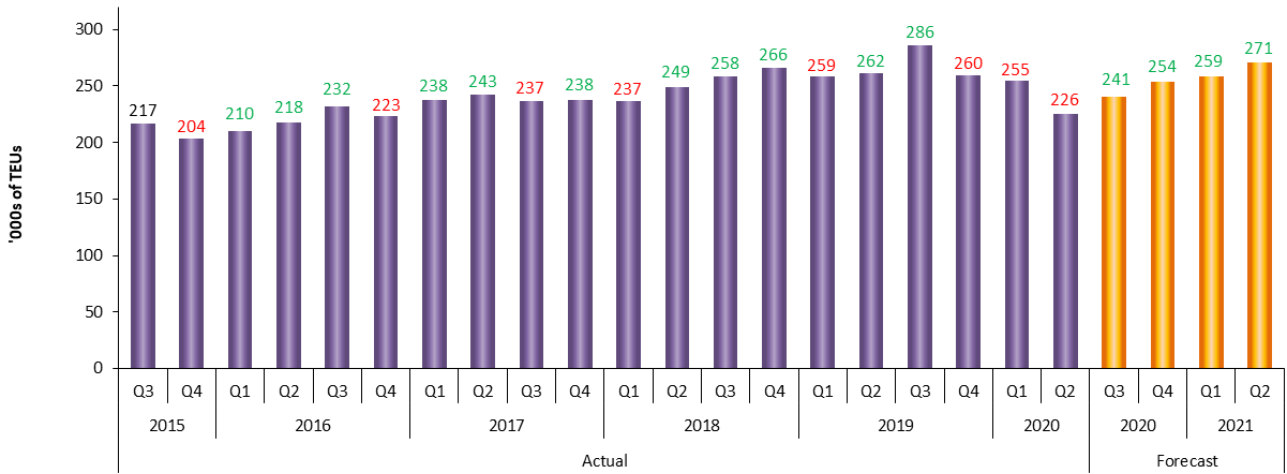
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2019 May	↘ 0.3%	↗ 10.1%	
	2019 Jun	↘ -5.8%	↘ 6.3%	
	2019 Jul	↗ 11.2%	↘ 4.3%	
	2019 Aug	↘ -3.0%	↘ 3.8%	
	2019 Sep	↘ -5.7%	↘ 5.2%	
	2019 Oct	↗ 8.3%	↘ -2.8%	
	2019 Nov	↘ -16.7%	↘ -7.8%	
	2019 Dec	↘ 0.3%	↘ -7.0%	
	ACTUAL	2020 Jan	↘ 5.0%	↘ -0.8%
		2020 Feb	↘ -10.4%	↘ -7.4%
		2020 Mar	↗ 1.6%	↘ -7.4%
		2020 Apr	↗ 1.2%	↘ -15.9%
2020 May		↘ -12.6%	↘ -26.7%	
2020 Jun		↗ 8.9%	↘ -15.2%	
FORECAST	2020 Jul	↗ 14.8%	↘ -12.5%	
	2020 Aug	↘ 9.1%	↘ -1.6%	
	2020 Sep	↘ -5.7%	↘ -1.6%	
	2020 Oct	↘ -0.3%	↘ -9.4%	
	2020 Nov	↘ -11.4%	↘ -3.6%	
	2020 Dec	↘ -2.2%	↘ -6.0%	

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	↔ -0.3%	↔ -0.4%
	2018	Q2	↗ 5.0%	↗ 2.6%
	2018	Q3	↗ 3.7%	↗ 9.0%
	2018	Q4	↗ 3.0%	↗ 12.0%
ACTUAL	2019	Q1	↘ -2.8%	↘ 9.1%
	2019	Q2	↘ 1.2%	↘ 5.1%
	2019	Q3	↗ 9.3%	↗ 10.7%
	2019	Q4	↘ -9.2%	↘ -2.4%
FORECAST	2020	Q1	↘ -1.9%	↘ -1.5%
	2020	Q2	↘ -11.4%	↘ -13.8%
FORECAST	2020	Q3	↗ 6.7%	↘ -15.8%
	2020	Q4	↗ 5.4%	↘ -2.3%
FORECAST	2021	Q1	↗ 2.0%	↗ 1.6%
	2021	Q2	↗ 4.7%	↗ 20.0%

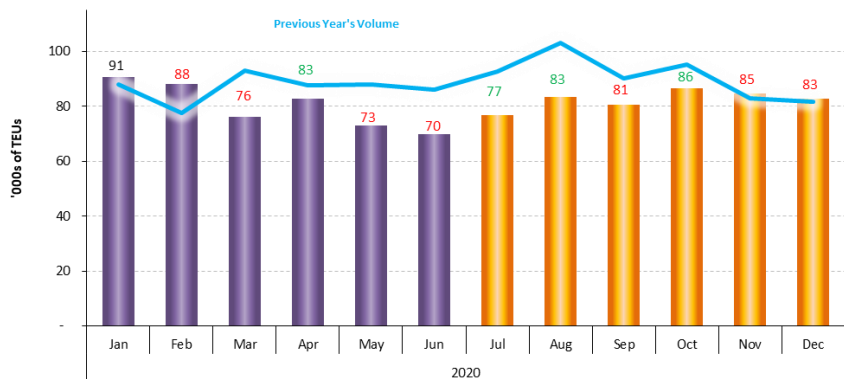
Headlines

- Walmart announced plans to construct a nearly 3 million square foot distribution center near the port that the Port Authority anticipates will increase port volume by approximately 5 percent.
- Imports decreased by 4.5 percent in June to 70,000 TEUs. The 3,000 TEU decrease equates to an 18.9 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 129.4. This is 30.3 points lower than the 159.7 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 481,000 TEUs for a 7.6 percent decrease year-on-year (which is down versus last month's 5.4 percent slide).
- The forecast projects a 2.9 percent increase in imports between July and December versus the past six months (January through June), compared to a 4.9 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 9.4 percent (to 495,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 975,000 TEUs, which would be an 8.5 percent decrease from 2019.

Monthly Change

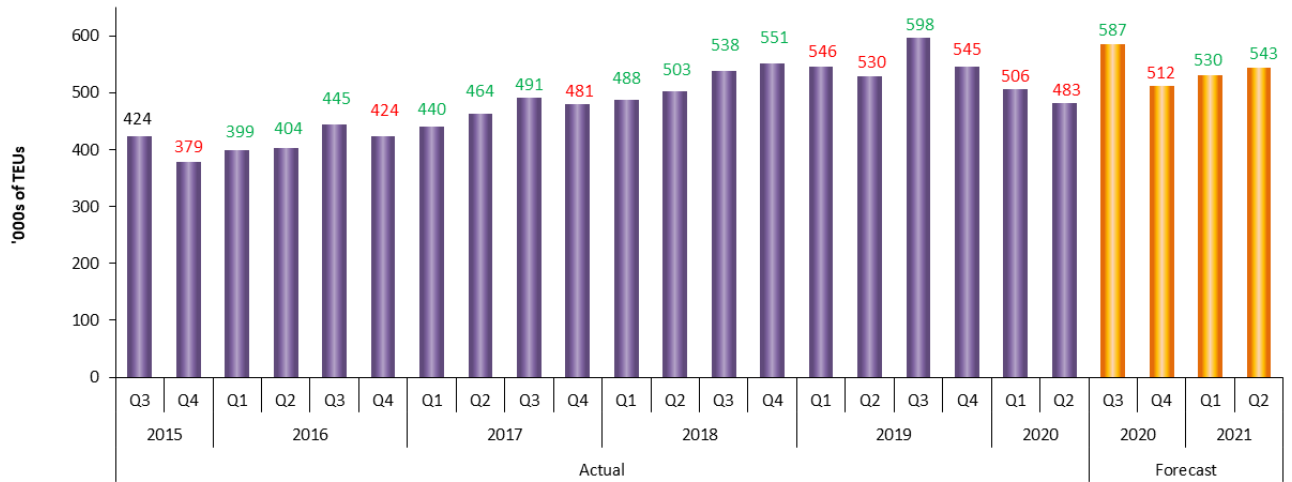
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2019	May	↗ 0.4%	↗ 3.2%	
	2019	Jun	↘ -2.2%	↗ 0.8%	
	2019	Jul	↗ 7.7%	↗ 5.9%	
	2019	Aug	↗ 11.3%	↗ 14.0%	
	2019	Sep	↘ -12.7%	↗ 12.4%	
	2019	Oct	↘ 5.8%	↗ 2.5%	
	2019	Nov	↘ -13.1%	↘ -1.6%	
	2019	Dec	↘ -1.2%	↘ -8.2%	
	ACTUAL	2020	Jan	↗ 10.9%	↗ 2.9%
		2020	Feb	↘ -2.7%	↗ 13.5%
		2020	Mar	↘ -13.8%	↘ -18.1%
		2020	Apr	↗ 9.1%	↘ -5.4%
2020		May	↘ -11.9%	↘ -17.0%	
2020		Jun	↘ -4.5%	↘ -18.9%	
FORECAST	2020	Jul	↗ 10.0%	↘ -17.2%	
	2020	Aug	↗ 8.8%	↘ -19.1%	
	2020	Sep	↘ -3.3%	↘ -10.5%	
	2020	Oct	↗ 7.1%	↘ -9.3%	
	2020	Nov	↘ -1.9%	↗ 2.4%	
	2020	Dec	↘ -2.4%	↗ 1.1%	

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2018 Q1	↘ 1.6%	↗ 11.0%
	2018 Q2	↘ 3.0%	↘ 8.4%
	2018 Q3	↘ 7.0%	↘ 9.7%
	2018 Q4	↘ 2.4%	↗ 14.7%
ACTUAL	2019 Q1	↘ -1.1%	↗ 11.7%
	2019 Q2	↘ -2.9%	↘ 5.3%
	2019 Q3	↗ 12.9%	↗ 11.0%
	2019 Q4	↘ -8.8%	↘ -1.1%
FORECAST	2020 Q1	↘ -7.3%	↘ -7.3%
	2020 Q2	↘ -4.5%	↘ -8.8%
FORECAST	2020 Q3	↗ 21.5%	↘ -1.9%
	2020 Q4	↘ -12.7%	↘ -6.1%
FORECAST	2021 Q1	↘ 3.5%	↗ 4.8%
	2021 Q2	↘ 2.5%	↗ 12.5%

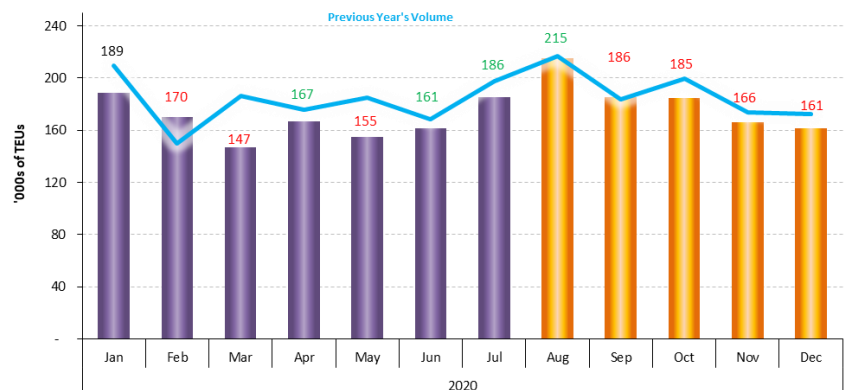
Headlines

- Imports increased by 4.3 percent in June to 161,000 TEUs. The 7,000 TEU gain equates to a 4.4 percent slide from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 178.0. This is 8.1 points lower than the 186.1 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 989,000 TEUs for an 8.1 percent decrease year-on-year (which is up versus last month's 8.8 percent slide).
- The forecast projects an 11.1 percent surge in imports between July and December versus the past six months (January through June), compared to a 6.3 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 3.9 percent (to 1.10 million TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to increase by 8.6 percent versus the equivalent period of 2020, with 1.07 million TEUs.
- The forecast import volume for 2020 is 2.09 million TEUs, which would be a 5.9 percent decrease from 2019.

Monthly Change

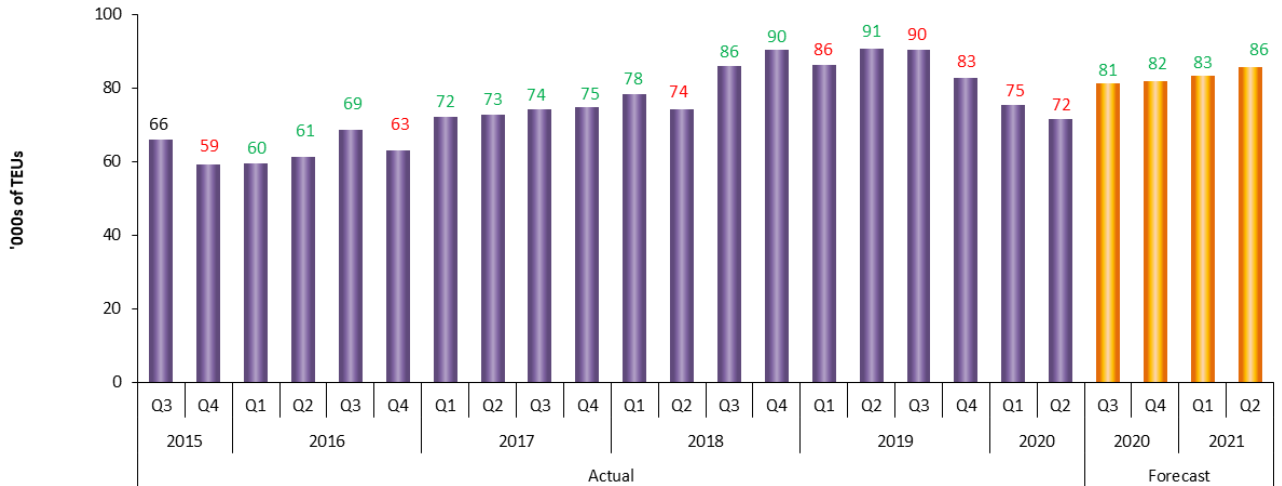
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2019 May	↘ 5.5%	↗ 11.7%	
	2019 Jun	↘ -8.9%	↘ -3.9%	
	2019 Jul	↗ 16.9%	↘ 8.5%	
	2019 Aug	↗ 10.0%	↗ 18.7%	
	2019 Sep	↘ -15.5%	↘ 5.6%	
	2019 Oct	↘ 8.7%	↘ -3.1%	
	2019 Nov	↘ -12.8%	↘ 2.8%	
	2019 Dec	↘ -1.0%	↘ -2.4%	
	ACTUAL	2020 Jan	↘ 9.7%	↘ -9.9%
		2020 Feb	↘ -9.9%	↗ 13.6%
		2020 Mar	↘ -13.5%	↘ -21.1%
		2020 Apr	↗ 13.4%	↘ -5.1%
2020 May		↘ -7.2%	↘ -16.5%	
2020 Jun		↘ 4.3%	↘ -4.4%	
2020 Jul		↗ 14.9%	↘ -6.0%	
FORECAST	2020 Aug	↗ 16.1%	↘ -0.7%	
	2020 Sep	↘ -13.9%	↘ 1.1%	
	2020 Oct	↘ -0.4%	↘ -7.4%	
	2020 Nov	↘ -10.0%	↘ -4.4%	
2020 Dec	↘ -3.0%	↘ -6.3%		

Monthly Import Volumes



Port of Jacksonville

Quarterly Import Volumes



Figures are for the public seaport terminals only

Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2018 Q1	↗ 4.7%	↗ 8.6%
	2018 Q2	↘ -5.3%	↘ 2.0%
	2018 Q3	↗ 16.1%	↗ 15.7%
	2018 Q4	↘ 5.0%	↗ 20.9%
ACTUAL	2019 Q1	↘ -4.5%	↗ 10.2%
	2019 Q2	↗ 5.0%	↗ 22.2%
	2019 Q3	↘ -0.3%	↘ 5.0%
	2019 Q4	↘ -8.3%	↘ -8.3%
FORECAST	2020 Q1	↘ -8.9%	↘ -12.5%
	2020 Q2	↘ -5.0%	↘ -20.9%
FORECAST	2020 Q3	↗ 13.2%	↘ -10.2%
	2020 Q4	↗ 1.0%	↘ -1.1%
FORECAST	2021 Q1	↗ 1.7%	↗ 10.4%
	2021 Q2	↗ 2.9%	↗ 19.6%

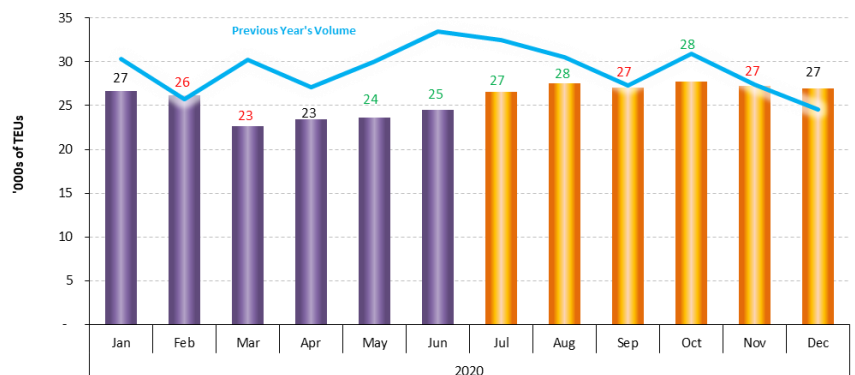
Headlines

- Imports increased by fewer than 1,000 TEUs to 25,000 TEUs in June. The 3.8 percent gain over May equates to a 26.6 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 153.3 This is 55.6 points lower than the 208.9 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 147,000 TEUs for a 16.8 percent fall year-on-year (which is down versus last month's 14.5 percent drop).
- The forecast projects a 10.8 percent increase in imports between July and December versus the past six months (January through June), compared to a 2.1 percent decrease between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 5.8 percent (to 163,000 TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to jump by 14.9 percent versus the equivalent period of 2020, with 169,000 TEUs.
- The forecast import volume for 2020 is 310,000 TEUs, which would be an 11.4 percent decrease from 2019.

Monthly Change

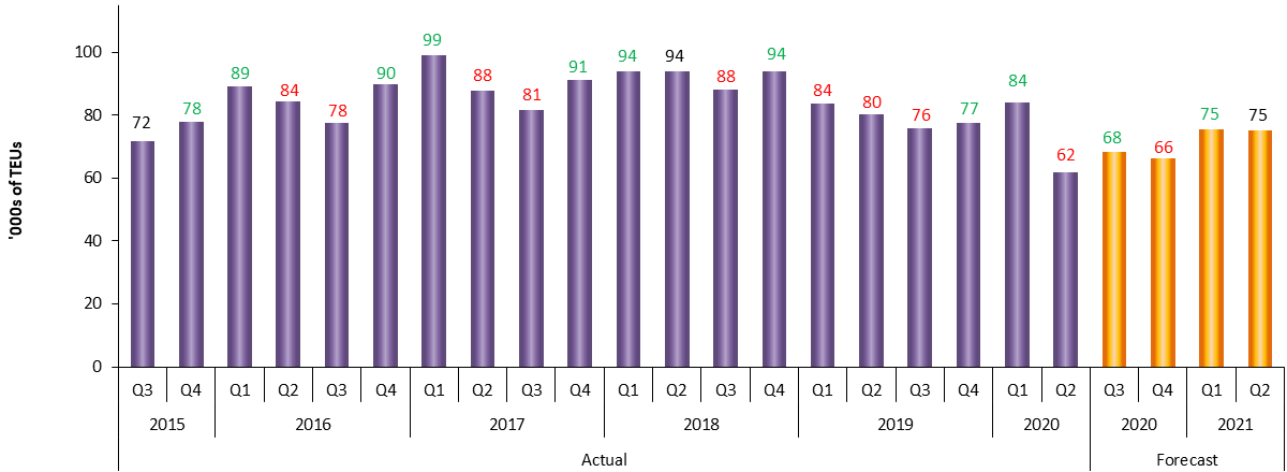
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2019 May	↗ 10.8%	↘ 7.5%	
	2019 Jun	↗ 11.5%	↗ 22.2%	
	2019 Jul	↘ -2.9%	↗ 19.7%	
	2019 Aug	↘ -6.2%	↘ 6.9%	
	2019 Sep	↘ -10.4%	↘ -10.0%	
	2019 Oct	↗ 13.1%	↘ 4.4%	
	2019 Nov	↘ -11.3%	↘ -10.3%	
	2019 Dec	↘ -10.5%	↘ -18.8%	
	ACTUAL	2020 Jan	↘ 8.9%	↘ -11.9%
		2020 Feb	↘ -2.1%	↘ 1.7%
		2020 Mar	↘ -13.4%	↘ -25.1%
		2020 Apr	↘ 3.7%	↘ -13.4%
2020 May		↘ 0.9%	↘ -21.2%	
2020 Jun		↘ 3.8%	↘ -26.6%	
FORECAST	2020 Jul	↘ 8.0%	↘ -18.4%	
	2020 Aug	↘ 3.8%	↘ -9.7%	
	2020 Sep	↘ -1.7%	↘ -0.9%	
	2020 Oct	↘ 2.5%	↘ -10.2%	
	2020 Nov	↘ -1.8%	↘ -0.6%	
	2020 Dec	↘ -1.1%	↘ 9.9%	

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2018 Q1	↘ 3.1%	↘ -5.3%
	2018 Q2	↘ 0.0%	↗ 7.0%
	2018 Q3	↘ -6.2%	↗ 8.0%
	2018 Q4	↘ 6.7%	↘ 3.2%
ACTUAL	2019 Q1	↘ -11.0%	↘ -10.9%
	2019 Q2	↘ -3.8%	↘ -14.3%
	2019 Q3	↘ -5.7%	↘ -13.9%
	2019 Q4	↘ 2.1%	↘ -17.6%
ACTUAL	2020 Q1	↘ 8.6%	↘ 0.6%
	2020 Q2	↘ -26.5%	↘ -23.1%
FORECAST	2020 Q3	↗ 10.7%	↘ -9.7%
	2020 Q4	↘ -3.2%	↘ -14.4%
FORECAST	2021 Q1	↗ 13.8%	↘ -10.3%
	2021 Q2	↘ -0.3%	↗ 21.7%

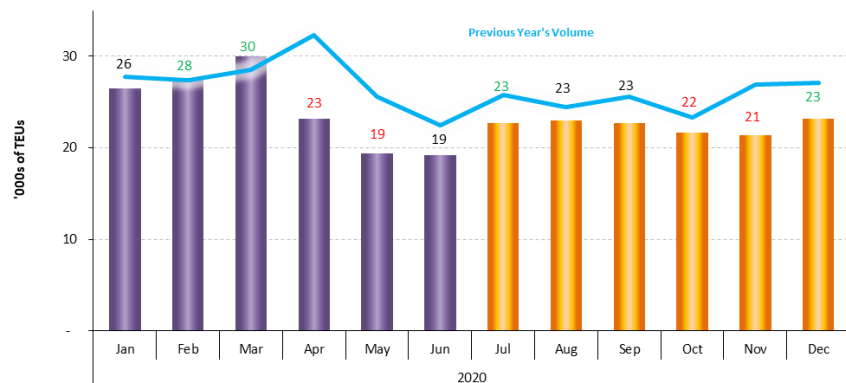
Headlines

- Imports dipped by 0.9 percent in June to 19,000 TEUs. The less than 500 TEU decrease equates to a 14.4 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 88.7. This is 14.9 points lower than the 103.6 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 146,000 TEUs for an 11.0 percent drop year-on-year (which is down versus last month's 10.5 percent slide).
- The forecast projects a 7.7 percent decrease in imports between July and December versus the past six months (January through June), compared to a 6.6 percent increase between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to decrease by 12.1 percent (to 135,000 TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to increase by 3.2 percent versus the equivalent period of 2020, with 151,000 TEUs.
- The forecast import volume for 2020 is 281,000 TEUs, which would be an 11.6 percent decrease from 2019.

Monthly Change

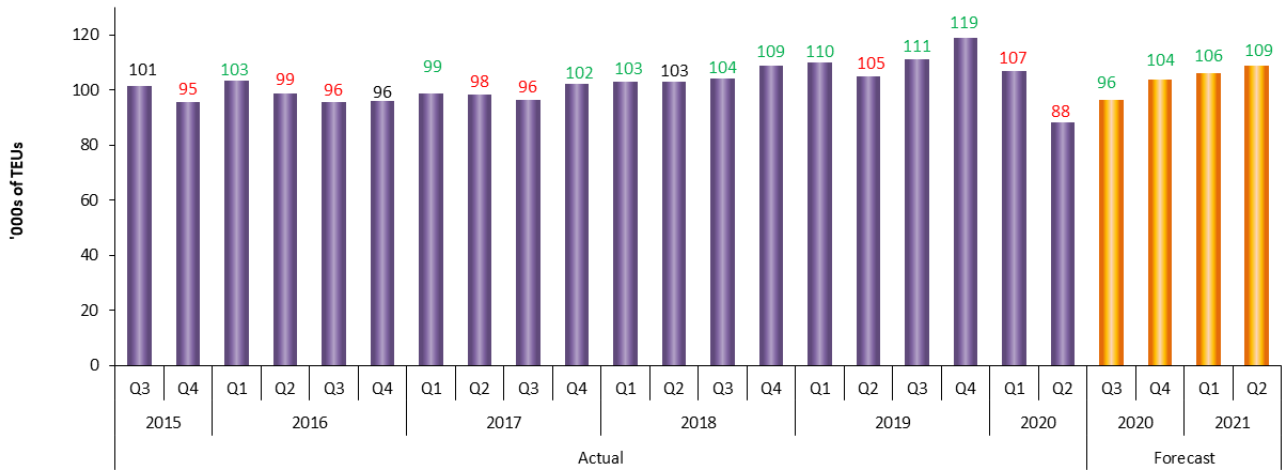
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2019 May	↘ -20.7%	↘ -13.8%	
	2019 Jun	↘ -12.3%	↘ -25.1%	
	2019 Jul	↗ 14.9%	↘ -6.3%	
	2019 Aug	↘ -5.4%	↘ -22.3%	
	2019 Sep	↘ 4.9%	↘ -11.9%	
	2019 Oct	↘ -8.9%	↘ -19.7%	
	2019 Nov	↗ 15.7%	↘ -15.3%	
	2019 Dec	↘ 0.6%	↘ -17.9%	
	ACTUAL	2020 Jan	↘ -2.5%	↘ -4.6%
		2020 Feb	↘ 4.5%	↘ 1.1%
		2020 Mar	↘ 8.3%	↘ 5.1%
		2020 Apr	↘ -22.7%	↘ -28.3%
2020 May		↘ -16.2%	↘ -24.2%	
2020 Jun		↘ -0.9%	↘ -14.4%	
FORECAST	2020 Jul	↗ 18.1%	↘ -11.9%	
	2020 Aug	↘ 1.3%	↘ -5.7%	
	2020 Sep	↘ -1.4%	↘ -11.3%	
	2020 Oct	↘ -4.6%	↘ -7.1%	
	2020 Nov	↘ -1.3%	↘ -20.7%	
	2020 Dec	↘ 8.5%	↘ -14.5%	

Monthly Import Volumes



Port Miami

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	↗ 0.8%	↗ 4.1%
	2018	Q2	→ 0.0%	↗ 4.8%
	2018	Q3	↗ 1.1%	↗ 8.1%
	2018	Q4	↗ 4.7%	↗ 6.7%
ACTUAL	2019	Q1	↗ 1.1%	↗ 7.0%
	2019	Q2	↘ -4.6%	↗ 2.1%
	2019	Q3	↗ 5.8%	↗ 6.8%
	2019	Q4	↗ 7.1%	↗ 9.3%
FORECAST	2020	Q1	↘ -10.4%	↘ -3.1%
	2020	Q2	↘ -17.3%	↘ -16.0%
FORECAST	2020	Q3	↗ 9.2%	↘ -13.3%
	2020	Q4	↗ 7.5%	↘ -13.0%
FORECAST	2021	Q1	↗ 2.3%	↘ -0.7%
	2021	Q2	↗ 2.7%	↗ 23.4%

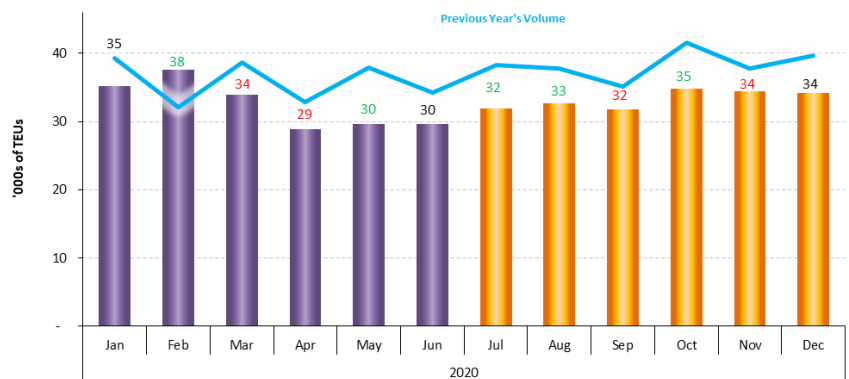
Headlines

- Imports decreased by fewer than 500 TEU in June to 30,000 TEUs. The 0.2 percent decrease equates to a 13.5 percent fall from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 102.6. This is 16.0 points lower than the 118.6 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 195,000 TEUs for an 9.4 percent decrease year-on-year (which is down versus last month's 8.6 percent slide).
- The forecast projects a 2.6 percent increase in imports between July and December versus the past six months (January through June), compared to a 7.0 percent gain between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to fall by 13.1 percent (to 200,000 TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to jump by 10.2 percent versus the equivalent period of 2020, with 215,000 TEUs.
- The forecast import volume for 2020 is 395,000 TEUs, which would be an 11.3 percent decrease from 2019.

Monthly Change

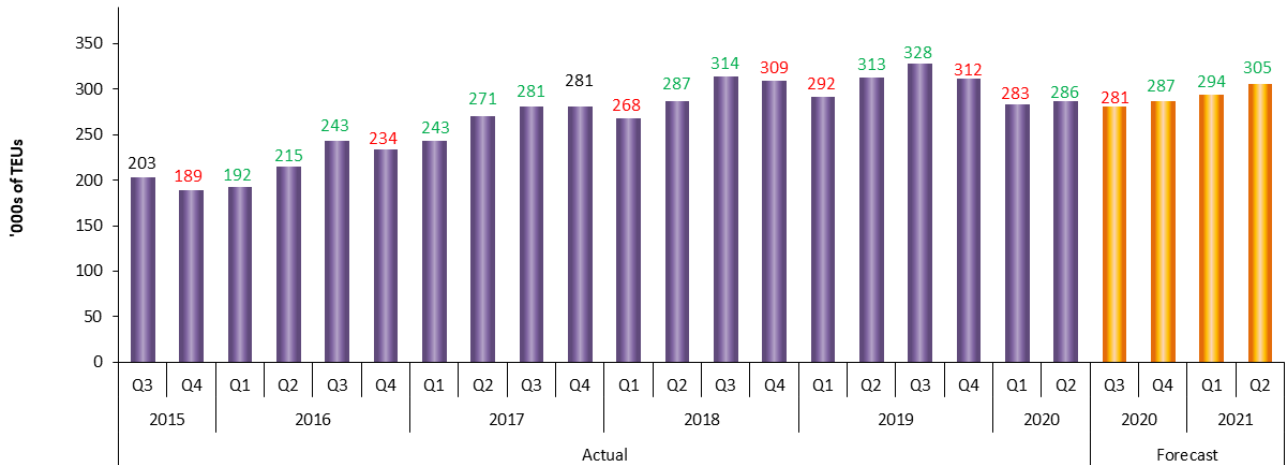
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2019	May	↗ 15.6%	↗ 3.8%	
	2019	Jun	↘ -9.8%	↘ -1.7%	
	2019	Jul	↗ 11.7%	↗ 18.6%	
	2019	Aug	↘ -1.2%	↘ -1.5%	
	2019	Sep	↘ -7.2%	↗ 4.8%	
	2019	Oct	↗ 18.6%	↗ 15.4%	
	2019	Nov	↘ -9.3%	↗ 12.7%	
	2019	Dec	↗ 5.0%	↗ 0.8%	
	ACTUAL	2020	Jan	↘ -11.1%	↘ -10.3%
		2020	Feb	↗ 6.6%	↗ 16.9%
		2020	Mar	↘ -9.8%	↘ -12.4%
		2020	Apr	↘ -14.6%	↘ -11.8%
2020		May	↗ 2.5%	↘ -21.8%	
2020		Jun	↘ -0.2%	↘ -13.5%	
FORECAST	2020	Jul	↗ 7.7%	↘ -16.6%	
	2020	Aug	↗ 2.5%	↘ -13.5%	
	2020	Sep	↘ -2.7%	↘ -9.4%	
	2020	Oct	↗ 9.6%	↘ -16.3%	
	2020	Nov	↘ -1.0%	↘ -8.7%	
	2020	Dec	↘ -0.8%	↘ -13.7%	

Monthly Import Volumes



Port Houston

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2018	Q1	-4.4%	10.4%
	2018	Q2	7.0%	6.0%
	2018	Q3	9.2%	11.6%
	2018	Q4	-1.4%	10.2%
ACTUAL	2019	Q1	-5.7%	8.7%
	2019	Q2	7.2%	9.0%
	2019	Q3	4.7%	4.4%
	2019	Q4	-4.9%	0.8%
FORECAST	2020	Q1	-9.1%	-2.9%
	2020	Q2	1.1%	-8.5%
FORECAST	2020	Q3	-1.9%	-14.3%
	2020	Q4	2.3%	-7.8%
FORECAST	2021	Q1	2.3%	3.8%
	2021	Q2	3.9%	6.6%

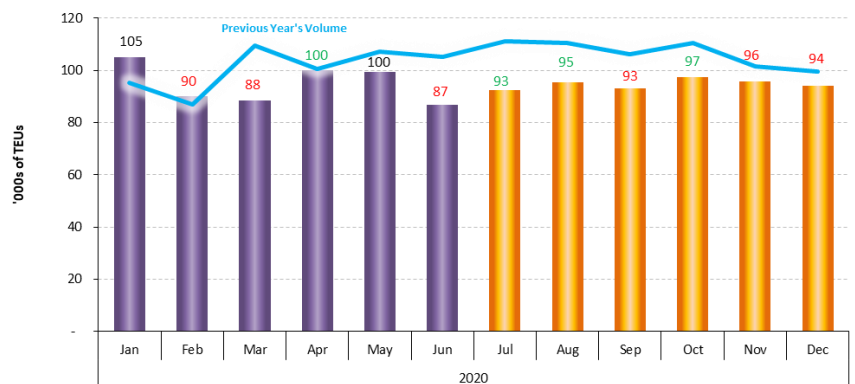
Headlines

- Imports fell by 12.7 percent in June to 87,000 TEUs. The 13,000 TEU decrease equates to a 17.4 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 173.0. This is 36.4 points lower than the 209.4 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 570,000 TEUs for a 5.8 percent slide year-on-year (which is down versus last month's 3.4 percent decrease).
- The forecast projects a 0.3 percent decrease in imports between July and December versus the past six months (January through June), compared to a 5.7 percent increase between the same two periods of last year.
- The import volume in the second half of 2020 is forecast to fall by 11.1 percent (to 568,000 TEUs) versus the equivalent period of 2019.
- The import volume in the first half of 2021 is forecast to increase by 5.2 percent versus the equivalent period of 2020, with 599,000 TEUs.
- The forecast import volume for 2020 is 1.14 million TEUs, which would be an 8.5 percent decrease from 2019.

Monthly Change

	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2019	May	6.5%	6.7%	
	2019	Jun	-1.8%	7.6%	
	2019	Jul	5.6%	6.2%	
	2019	Aug	-0.7%	4.1%	
	2019	Sep	-3.7%	3.0%	
	2019	Oct	4.1%	1.8%	
	2019	Nov	-8.2%	0.2%	
	2019	Dec	-1.8%	0.3%	
	ACTUAL	2020	Jan	5.4%	10.2%
		2020	Feb	-14.4%	3.4%
		2020	Mar	-1.8%	-19.4%
		2020	Apr	13.3%	-0.6%
2020		May	-0.5%	-7.1%	
2020		Jun	-12.7%	-17.4%	
FORECAST	2020	Jul	6.5%	-16.7%	
	2020	Aug	3.1%	-13.5%	
	2020	Sep	-2.5%	-12.5%	
	2020	Oct	4.6%	-12.0%	
	2020	Nov	-1.5%	-5.6%	
	2020	Dec	-1.7%	-5.5%	

Monthly Import Volumes

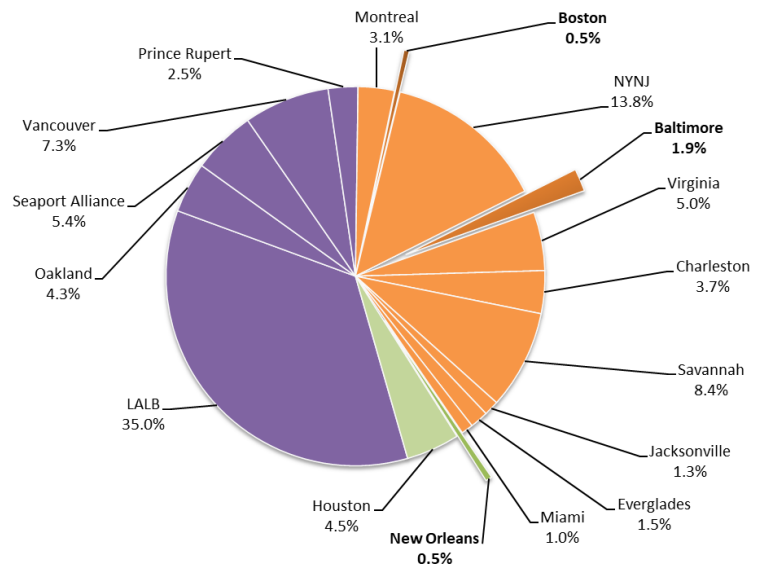


Additional Ports

The Global Port Tracker now includes import statistics for three additional ports: the Port of Baltimore, the Port of Boston, and the Port of New Orleans. In all three instances only the existing import TEU volumes will be reported and no forecast data will be detailed. These ports are presented alphabetically as opposed to geographically.

To avoid confusion, these three ports are not included in any of the summary tables throughout this report. This includes the Global Port Tracker page, the West Coast and East Coast pages, the Executive Summary, the Year to Date Total page, and the Raw Monthly Data page.

June 2020 Loaded Import TEUs by Port

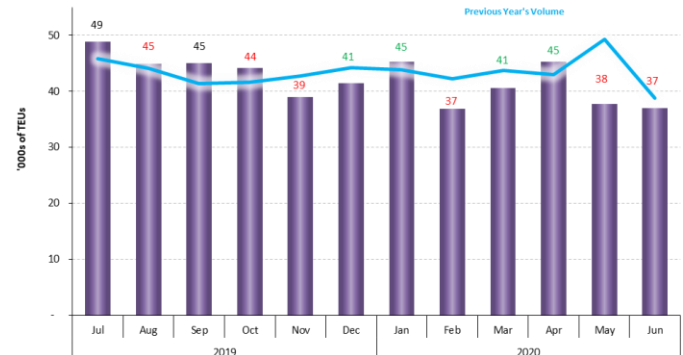


Port of Baltimore

Quarterly Import Volumes



Monthly Import Volumes



Monthly Change

		Percent Change	
		vs Prior Month	vs Prior Year
2019	Jul	↑ 25.7%	↗ 6.6%
	Aug	↓ -8.1%	↘ 1.7%
	Sep	↔ 0.4%	↗ 8.8%
	Oct	↓ -2.0%	↘ 6.1%
	Nov	↓ -11.8%	↘ -9.0%
	Dec	↗ 6.4%	↘ -6.2%
2020	Jan	↗ 9.3%	↘ 3.2%
	Feb	↓ -18.6%	↓ -12.8%
	Mar	↗ 9.9%	↘ -7.3%
	Apr	↗ 11.7%	↘ 5.3%
	May	↓ -16.6%	↓ -23.5%
	Jun	↘ -2.2%	↘ -4.9%

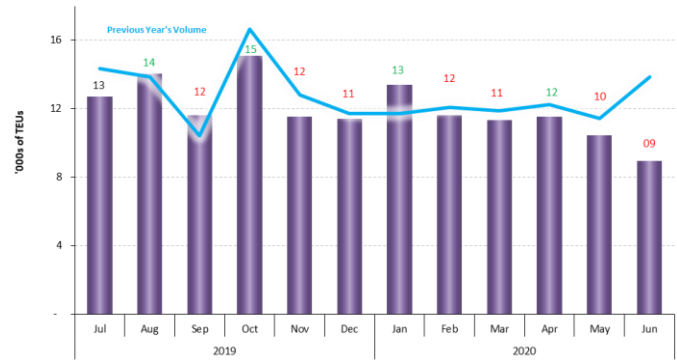
- Imports fell by 2.2 percent in June to 37,000 TEUs. The less than 1,000 TEU decrease equates to a 4.9 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 138.5. This is 42.5 points lower than the 181.0 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 243,000 TEUs for a 7.0 percent decrease year-on-year (which is up versus last month's 7.4 percent decrease).

Port of Boston

Quarterly Import Volumes



Monthly Import Volumes



Percent Change

vs Prior Month vs Prior Year

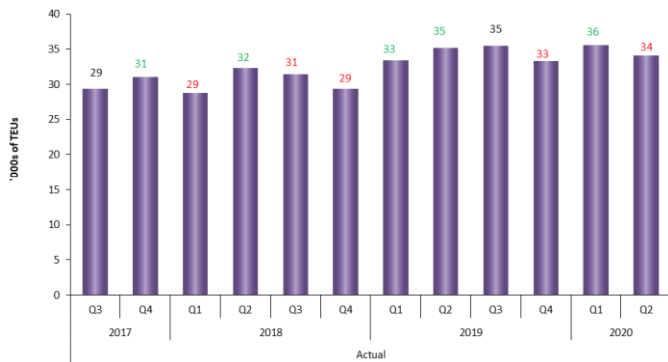
Year	Month	Percent Change	
		vs Prior Month	vs Prior Year
2019	Jul	↑ 10.5%	↓ -11.2%
	Aug	↓ -17.4%	↑ 1.4%
	Sep	↑ 30.0%	↓ -9.3%
	Oct	↓ -23.5%	↓ -10.0%
	Nov	↓ -1.1%	↓ -2.6%
	Dec	↑ 17.5%	↑ 14.3%
2020	Jan	↓ -13.3%	↓ -3.6%
	Feb	↓ -2.5%	↓ -4.5%
	Mar	↓ 1.9%	↓ -5.7%
	Apr	↓ -9.6%	↓ -8.7%
	May	↓ -14.5%	↓ -35.7%
	Jun		

Monthly Change

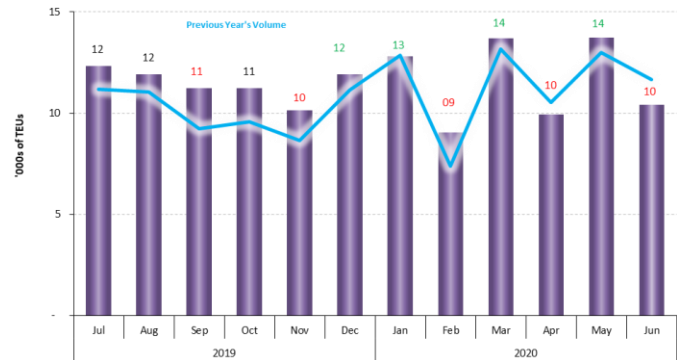
- Imports fell by 14.5 percent in June to 9,000 TEUs. The 2,000 TEU slide equates to a 35.7 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 113.8. This is 63.2 points lower than the 177.0 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 67,000 TEUs for an 8.1 percent decrease year-on-year (which is down versus last month's 1.7 percent slide).

Port of New Orleans

Quarterly Import Volumes



Monthly Import Volumes



Percent Change

vs Prior Month vs Prior Year

Year	Month	Percent Change	
		vs Prior Month	vs Prior Year
2019	Jul	↓ 5.5%	↑ 10.1%
	Aug	↓ -3.3%	↓ 7.7%
	Sep	↓ -5.7%	↑ 21.5%
	Oct	↓ 0.2%	↑ 17.6%
	Nov	↓ -9.7%	↑ 17.3%
	Dec	↑ 17.3%	↓ 6.9%
2020	Jan	↓ 7.5%	↓ -0.4%
	Feb	↓ -29.3%	↑ 22.4%
	Mar	↑ 51.3%	↓ 3.9%
	Apr	↓ -27.5%	↓ -5.7%
	May	↑ 38.4%	↓ 5.7%
	Jun	↓ -24.2%	↓ -10.8%

Monthly Change

- Imports fell by 24.2 percent in June to 10,000 TEUs. The 3,000 TEU decrease equates to a 10.8 percent drop from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for June is 150.1. This is 18.2 points lower than the 168.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first six months of 2020 totals 70,000 TEUs for a 1.5 percent increase year-on-year (which is down versus last month's 4.0 percent gain).

Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through June.

	West Coast	East Coast	All Ports (incl. Gulf)
2019	6,383,684	5,070,518	12,058,989
2020	5,693,335	4,643,914	10,906,967
Percent Change	-10.8%	-8.4%	-9.6%

	LA&LB	Oakland	NW Seaport Alliance	Vancouver	Prince Rupert
2019	4,074,076	474,145	692,318	843,766	299,379
2020	3,610,600	454,364	565,809	790,304	272,257
Percent Change	-11.4%	-4.2%	-18.3%	-6.3%	-9.1%

	Montreal	NYNJ	Virginia	Charleston	Savannah
2019	399,118	1,846,062	673,676	520,409	1,075,362
2020	388,985	1,708,731	589,053	480,608	988,656
Percent Change	-2.5%	-7.4%	-12.6%	-7.6%	-8.1%

	Jacksonville	Port Everglades	Port Miami	Port Houston
2019	176,802	163,988	215,101	604,787
2020	147,132	145,871	194,878	569,718
Percent Change	-16.8%	-11.0%	-9.4%	-5.8%

Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		LA&LB	Oakland	NW Seaport		Prince Rupert	Montreal	NYNJ
				Alliance	Vancouver			
2019	Jul	789,788	90,598	122,946	162,908	66,277	69,354	336,972
	Aug	760,393	88,323	112,267	145,819	71,453	73,583	342,541
	Sep	757,239	84,901	131,451	156,289	63,970	60,759	315,866
	Oct	729,831	78,583	109,469	136,138	57,644	74,817	339,443
	Nov	664,637	77,350	94,978	123,918	58,181	64,744	301,123
	Dec	696,742	81,299	105,823	140,560	61,796	63,962	288,964
2020	Jan	724,692	87,871	102,878	143,606	49,148	65,139	322,643
	Feb	518,617	63,568	91,660	114,201	55,753	60,682	300,445
	Mar	454,825	67,035	84,035	111,341	29,826	74,882	271,511
	Apr	623,651	80,003	96,992	148,718	52,730	70,661	284,074
	May	618,913	73,423	86,129	132,473	36,439	58,291	266,004
	Jun	669,903	82,464	104,115	139,965	48,361	59,330	264,054
	Jul	737,254	96,420	101,550	138,421	50,383	58,878	282,909
	Aug	706,654	80,979	108,173	136,863	60,154	44,636	312,309
	Sep	648,105	78,503	105,259	136,592	59,668	56,401	309,267
	Oct	637,035	76,975	109,035	135,874	63,468	65,605	299,414
	Nov	608,299	74,469	104,145	130,618	60,144	62,753	277,179
	Dec	591,480	72,834	101,379	128,324	58,298	61,467	270,846
		Virginia	Charleston	Savannah	Jacksonville	Port Everglades	Port Miami	Port Houston
2019	Jul	125,260	92,707	197,341	32,505	25,801	38,229	111,062
	Aug	121,542	103,221	217,017	30,484	24,407	37,787	110,318
	Sep	114,643	90,111	183,466	27,309	25,594	35,085	106,270
	Oct	124,142	95,302	199,483	30,893	23,304	41,628	110,585
	Nov	103,410	82,785	173,863	27,390	26,959	37,763	101,494
	Dec	103,711	81,779	172,124	24,513	27,133	39,645	99,654
2020	Jan	108,884	90,665	188,762	26,698	26,451	35,225	105,047
	Feb	97,559	88,178	170,007	26,128	27,651	37,556	89,923
	Mar	99,129	76,019	147,034	22,629	29,960	33,887	88,302
	Apr	100,310	82,899	166,679	23,461	23,164	28,943	100,034
	May	87,669	73,072	154,730	23,661	19,410	29,658	99,509
	Jun	95,502	69,775	161,444	24,555	19,235	29,609	86,903
	Jul	109,592	76,731	185,548	26,524	22,720	31,893	92,529
	Aug	119,551	83,455	215,443	27,537	23,021	32,675	95,382
	Sep	112,776	80,671	185,519	27,061	22,697	31,790	93,028
	Oct	112,493	86,393	184,725	27,736	21,655	34,855	97,305
	Nov	99,682	84,734	166,285	27,230	21,379	34,494	95,801
	Dec	97,517	82,701	161,290	26,940	23,203	34,207	94,194

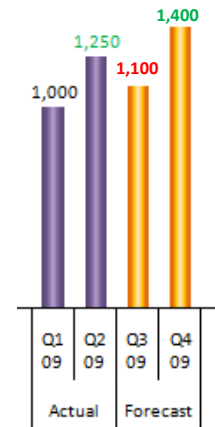
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at ports at the monthly and quarterly level. Each of the primary tracked ports is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

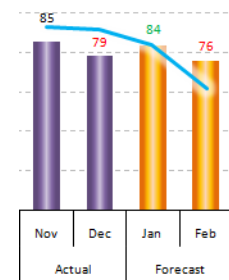
	Percent Change			
	vs Prior Quarter		vs Prior Year	
Q1	↓	-10.0%	↓	-10.0%
Q2	↘	-5.0%	↘	-5.0%
Q3	↗	5.0%	↗	5.0%
Q4	↑	10.0%	↑	10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used for the first quarter's data and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between seven and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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