

GlobalPortTracker

N O R T H A M E R I C A

August 2018



in partnership with the

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 **HACKETT**
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Editorial: Losing Sight of Normal

US gross domestic product increased by 4.1 percent year-over-year in the second quarter this year, almost double the 2.2 percent growth seen in the first quarter, according to the federal Bureau of Economic Analysis. Unto itself, that's not an unusual event given that second and third quarters tend to be relatively strong in terms of GDP growth. But the number was the highest since the 4.9 percent annual growth seen in the third quarter of 2014, and that is significant. The strong growth was due to consumer and business spending as well as a surge in exports ahead of retaliatory tariffs from China in response to proposed new US tariffs.

Meanwhile the Census Bureau's total-business inventory-to-sales ratio declined to 1.34 in May, down from 1.35 in April. A year ago, it had reached 1.43. The unemployment rate, after hitting a low of 3.8 percent in May, was at 3.9 percent in July. But at the same time labor re-entry into the economy dropped, suggesting that middle-age Americans have given up on finding full-time jobs as part-time employment increases and business investment remains lethargic.

The above suggests that what was once considered normal is no longer the case today. The volatility and non-fact-based decisions coming from Washington have created uncertainty of what is and what is not. What you see and what you hear may well not be reality anymore.

The biggest uncertainty and loss of reality is the growing trade war. Steel and aluminum tariffs have already taken effect, tariffs of 25 percent on \$34 billion in Chinese goods took effect in July and will take effect on another \$16 billion later this month. Tariffs on another \$200 billion in Chinese products – at least 10 percent and possibly 25 percent – have been proposed, and the total could grow to cover all \$500 billion in imports that come from China. That does not include the North American Free Trade Agreement discussions or threats against Japan, Taiwan and South Korea. Threatening to raise the tariff levels even higher in response to announced retaliation is also unhelpful. President Trump needs to realize that the trade war will cause significant damage to the US economy, hitting prices, consumption, the agricultural sector and industry trying to find replacement sources in an unfriendly world where friends have become foes and foes have become friends.

The Global Port Tracker has only marginally downgraded imports for 2018 so far but we expect to see a downturn going into 2019 resulting from the trade war as well as an anticipated slowing of the economy based on forward-looking economic indicators. Overall, there is little to cheer about.

-Ben Hackett



Executive Summary

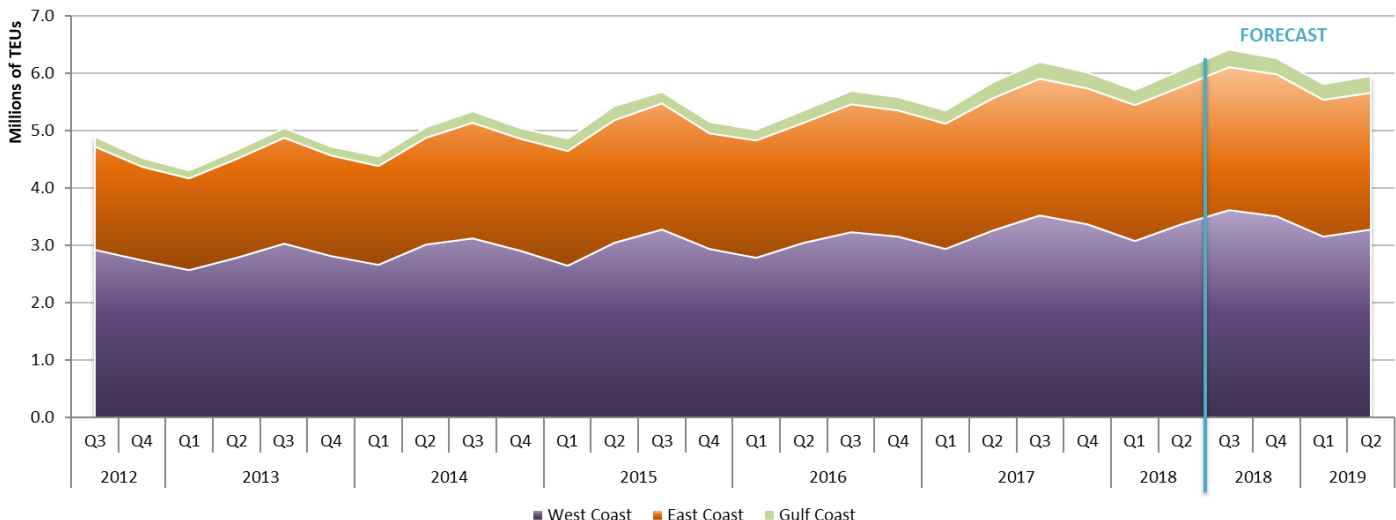
- The total volume of loaded imports at the tracked ports increased by 15,000 TEUs in June to 2.10 million TEUs. This represents an 0.7 percent gain over May for a 7.1 percent year-on-year increase and is an all-time high. The forecast for loaded imports in 2018 is a 4.4 percent increase over 2017.
- The combined loaded import volume at the monitored West Coast ports increased by 13,000 TEUs between May and June, which equates to a 1.1 percent gain and is a record high for the month. The total import volume was 1.18 million TEUs, which equates to an 8.1 percent gain over the same month of last year. The ports of LA/LB, Oakland, and the Northwest Seaport Alliance all posted an increase over May. From a year-on-year perspective, every port except Prince Rupert posted growth with a double-digit gain at the Seaport Alliance. The forecast for loaded imports in 2018 is a 3.7 percent increase over 2017.
- The combined loaded import volume at the monitored East Coast ports increased by 4,000 TEUs between May and June, which equates to a 0.5 percent gain. The import volume of 827,000 TEUs is a record high for the month and equates to a 6.5 percent gain year-on-year. Five of the eight ports posted an increase over May, with all changes in the single-digits except a double-digit drop at Montreal (which was also the only port to not post a year-on-year gain). The forecast for loaded imports in 2018 is a 5.4 percent increase over 2017.
- Loaded imports at Houston decreased by 2.7 percent in June (or 3,000 TEUs) to 98,000 TEUs (a record high for the month) for a 0.7 percent year-on-year increase. The forecast for 2018 is a 5.4 percent gain.

Change in Import Volume, June 2018 versus:

		May-18	Jun-17
West Coast	LALB	↔ 0.1%	↔ 8.4%
	Oakland	↔ 5.8%	↔ 8.7%
	Seaport Alliance	↑ 10.3%	↑ 12.8%
	Vancouver	↓ -2.6%	↔ 5.1%
	Prince Rupert	↓ -0.3%	↓ -0.4%
	Coast Total	↔ 1.1%	↔ 8.1%
East Coast	Montreal	↓ -14.3%	↓ -2.4%
	NYNJ	↔ 2.8%	↔ 5.2%
	Virginia	↓ -2.4%	↔ 2.9%
	Charleston	↔ 0.2%	↔ 5.1%
	Savannah	↔ 5.9%	↑ 13.5%
	Jacksonville	↔ 1.1%	↑ 14.4%
	Everglades	↔ 0.9%	↑ 15.5%
	Miami	↓ -4.7%	↔ 3.7%
	Coast Total	↔ 0.5%	↔ 6.5%
Gulf	Houston	↓ -2.7%	↔ 0.7%

- The North Europe edition of the Global Port Tracker reported that total container volumes across the six-port range increased by 142,000 TEUs or 3.9 percent in May with 3.80 million TEUs, for a 4.9 percent year-on-year increase. For loaded incoming volumes, the north range posted a 4.1 percent increase over April and was up 4.4 percent year-on-year, while loaded outgoing volumes were up 3.3 percent for an 8.2 percent gain year-on-year. Loaded imports to Europe posted a 0.5 percent increase (for a 1.6 percent gain year-on-year) while total exports were down 1.3 percent (for a 1.6 percent gain year-on-year). The forecast for 2018 projects a 3.4 percent increase in loaded imports to the six-port range, while loaded exports are projected to increase by 3.6 percent.

Imports by Coast, Quarterly Level



Global Economic Overview

- Alphaliner has stated that they anticipate that the number of weekly strings on the Far East - US East Coast/Gulf Coast trade will decrease from a high of 25 strings in 2015 to just 18 strings in September 2018. The decrease in the number of vessel calls will be offset by an increase in the average vessel size, with the consultancy noting that the average containership size deployed would increase from 5,750 TEU in 2015 to 8,860 TEU in September. This growth is mirrored in the average vessel size traversing the Panama Canal on the trade route: prior to opening of the new locks in June 2016, the average vessel capacity was 4,600 TEU; this is anticipated to increase to 8,860 TEU in September. Alphaliner reports that 13 services will call via the Panama Canal by January 2019, compared to five traveling via the Suez Canal; the former would handle 72 percent of the combined capacity.
- Alphaliner reported that the capacity of the idle fleet, as of June 23rd, stood at 341,229 TEUs (up from 246,440 TEUs at around the same time last month) spread across 142 vessels (versus 104 last month). A total of seven vessels had a capacity of at least 7,500 TEUs (unchanged from last month), of which three had a capacity of at least 12,500 TEUs (versus one last month). The idle fleet accounts for 1.6 per cent of the total available capacity, up from 1.1 percent last month.

Far East – US East Coast Capacity by Route, 2010-2019

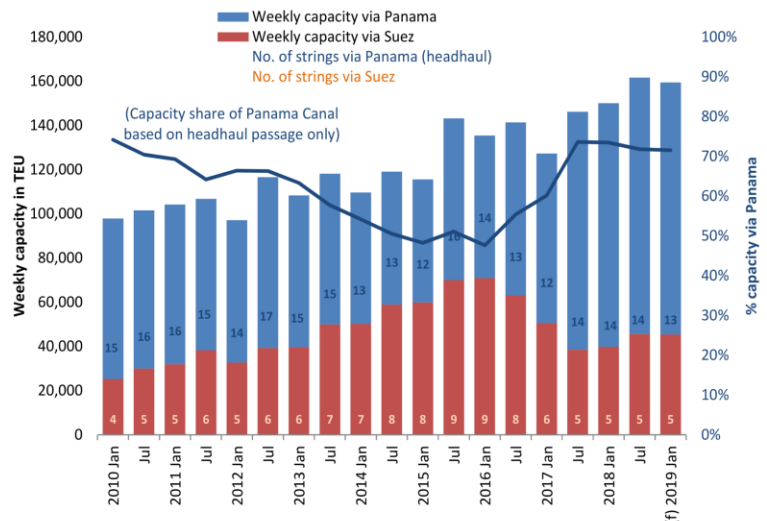


Chart courtesy of Alphaliner

- In China, the National Bureau of Statistics reported that the Manufacturing PMI decreased in July, with the reading sliding from 51.5 in June to 51.2. IHS Markit reported that its Manufacturing PMI reading, which focuses on smaller businesses than the official reading, dipped slightly in June as it decreased from 51.0 to 50.8.
- IHS Markit reported that its reading of new export growth in the Eurozone was approaching a two-year low “amid concerns about tariffs and trade wars”.

The Full Impact of Tariffs on Trade Volumes is Yet to Come

The back-and-forth incremental increases in US import tariffs and retaliations against US exports continued through July and into August. Despite the stay in new US – European tariffs, the US has continued to expand the overall scope of import impediments, especially focused on China. The earlier tariffs on \$34 billion in US imports from China took effect July 6th. Additional US tariffs threatened against China are now up to the \$500 billion level.

China’s retaliation against \$34 billion of imports from the US also started July 6th. China has announced additional retaliation subsequently, although China doesn’t have \$500 billion of imports from the US to mirror retaliation at that level. Instead China has announced 25 percent tariffs on another \$16 billion of imports from the US and implied a broadening of trade retaliation, even to individual companies such as Apple. The new retaliatory tariffs cover containerized and non-containerized goods and are schedule to take effect August 23rd.

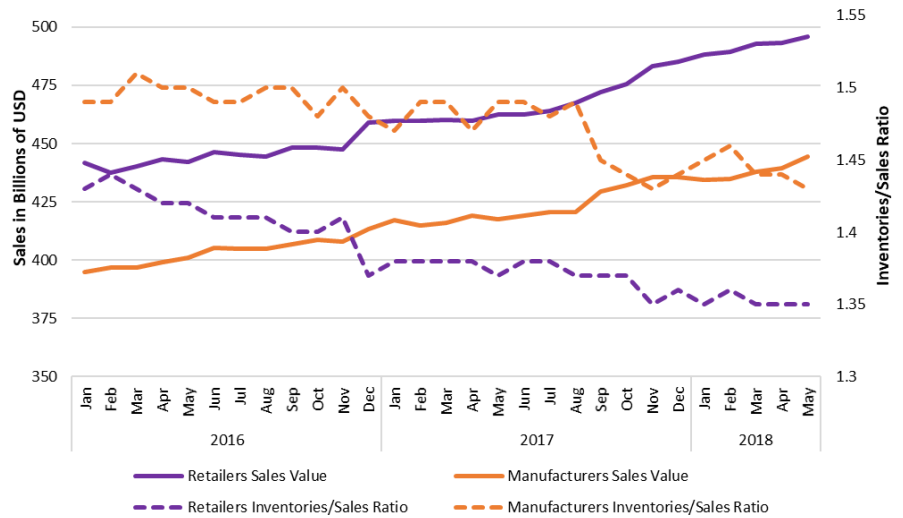
The Trump Administration’s trade score cards, the US trade balance with each trade partner country, is important to watch for changes that could justify the Administration deescalating the trade war tariffs. With respect to China, a shrinking of the trade gap indicates winning for the Trump Administration, with the monthly gap falling from June to July. But not by much, declining from \$28.97 billion to \$28.09 billion. That has happened while the yuan has lost value against the dollar, dampening the impact on the volume of Chinese exports and amplifying the impacts of retaliation against US exporters.

None of this sounds positive for trade, although in the near-term trade policy turmoil has boosted trade volumes so far this year. Shippers accelerating trade has added to the underlying strong consumer trade demand in 2018, with tariffs not actually in force long enough to have started to reduce volumes. If a truce in the trade wars could be reached quickly, it is possible the accelerated shipping in 2018 will actually add to total 2018 trade volumes. More likely, the tariff impacts on volumes will be negative and are still ahead in 2018.

North America Economic Overview

- Imports to the ports tracked by the GPT reached a new all-time high level in June, but what is happening to the cargo? The Census Bureau announced that advance estimates of retail and food services sales for June were up 0.5 percent on May and 6.6 percent year-on-year. The seasonally adjusted value of sales by retailers was up 7.3 percent year-on-year in May, while the value of sales by manufactures was up 6.5 percent. The ratio of inventories to sales is also at short-term low levels, at 1.35 for retailers (versus 1.37 in May 2017) and 1.43 for manufacturers (versus 1.49 in the same month of 2017). Meanwhile the NRF reports that retail sales are up 4.4 percent on a three-month moving average. All this suggests that the surge in imports that many believe to be in response to fears over tariffs has been accompanied by a surge in sales from both consumers and manufacturers.
- The Manufacturing PMI reading for the US from ISM decreased in July as it slid by 2.1 percentage points from June, from 60.2 to 58.1. The New Orders index also fell, sliding 3.3 percentage points to 60.2, while the Production index shed 3.8 points to 58.5. Inventories increased as the index grew by 2.5 percentage points to 53.3 in July.
- In the US, the Michigan Index of Consumer Sentiment decreased in July as it slid 0.3 percent from June's reading of 98.2 to 97.9. This is up 4.8 percent year-on-year. The Index of Consumer Expectations rebounded by 1.2 percent between June and July and was up 8.4 percent year-on-year.

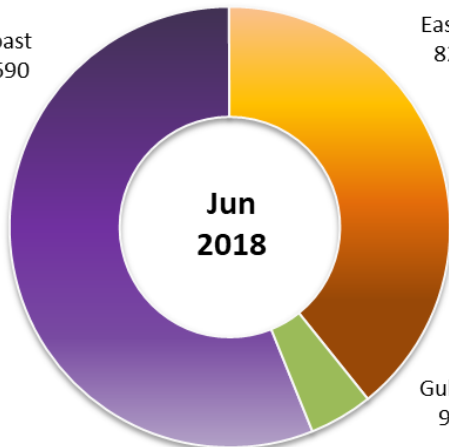
Retailers and Manufacturers Sales vs Inventories/Sales Ratio, 2016-2018



Seasonally adjusted. Data Source: US Census Bureau: Economic Indicators Division

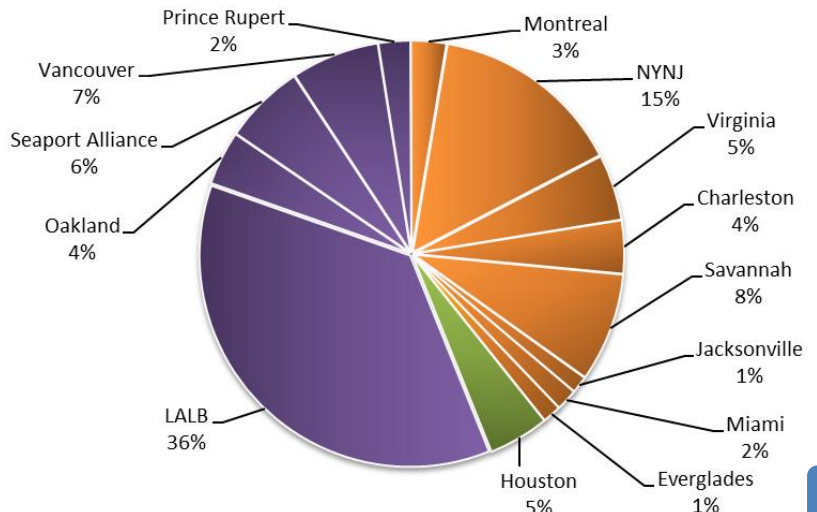
- IHS Markit reported that the reading of Canada's Manufacturing PMI decreased from 57.1 in June to 56.9 in July while that the Manufacturing PMI reading for Mexico remained unchanged at 52.1.
- Statistics Canada reported that GDP increased by 0.5 percent in May, driven by growth in the energy sector.
- The Association of American Railroads reported that intermodal traffic for the month of July totaled 1.11 million containers and trailers, an increase of 6.9 percent year-on-year. US intermodal volumes for the first 30 weeks of 2018, through July 28th, are up 6.1 percent (up from 6.0 percent last month) with 8.26 million units. Year-to-date Canadian intermodal volumes through the same period are up 5.5 percent (versus 6.1 percent last month) with 2.03 million units, while Mexico's total reached 520,000 units.

West Coast
1,178,690
56%



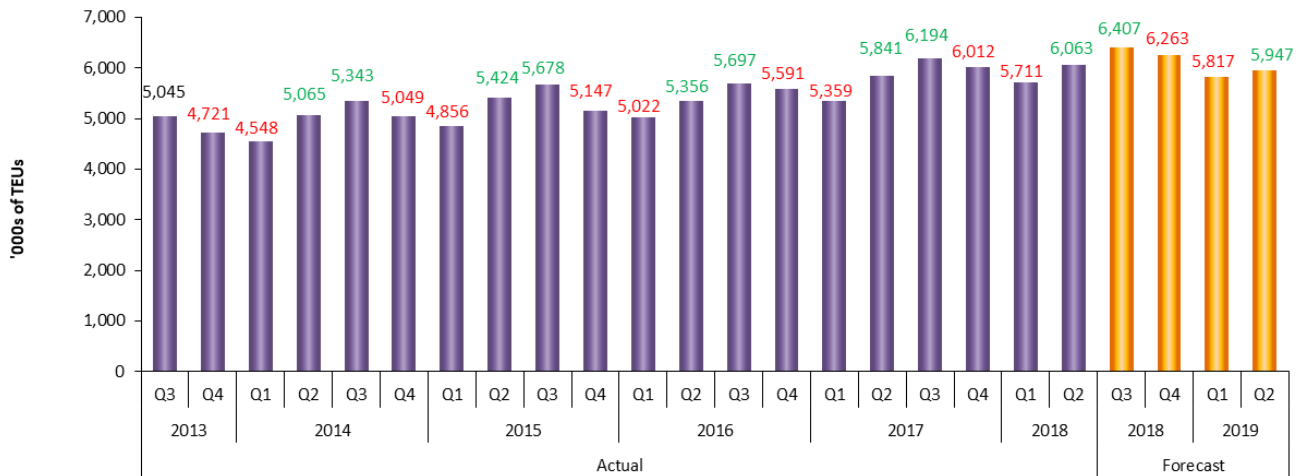
East Coast
826,629
39%

Gulf Coast
97,727
5%



Global Port Tracker Overview

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	-2.4%	3.4%
	2016	Q2	6.6%	-1.3%
	2016	Q3	6.4%	0.3%
	2016	Q4	-1.9%	8.6%
ACTUAL	2017	Q1	-4.1%	6.7%
	2017	Q2	9.0%	9.1%
	2017	Q3	6.0%	8.7%
	2017	Q4	-2.9%	7.5%
FORECAST	2018	Q1	-5.0%	6.6%
	2018	Q2	6.2%	3.8%
	2018	Q3	5.7%	3.4%
	2018	Q4	-2.2%	4.2%
FORECAST	2019	Q1	-7.1%	1.9%
	2019	Q2	2.2%	-1.9%

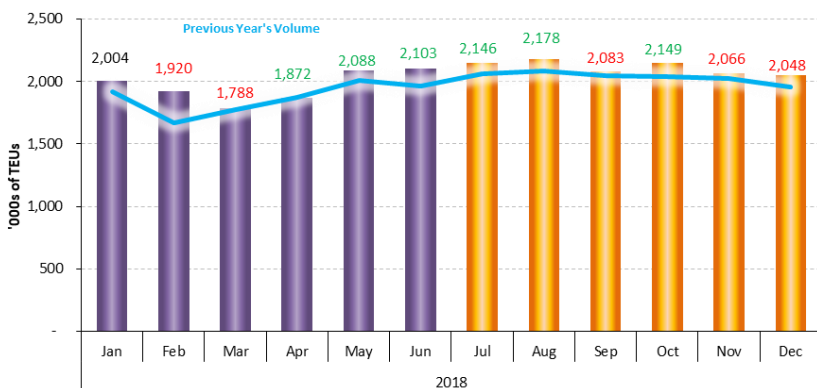
Headlines

- Imports to the ports tracked by the North American edition of the Global Port Tracker increased by 0.7 percent in June. The 15,000 TEU gain to 2.10 million TEUs equates to a 7.1 percent increase over the same month of 2017 and is an all-time high (following on from last month's record).
- Compared to the 100-point base year of 2012, the Import Index for June is 137.9. This is 9.1 points higher than the 128.8 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 11.78 million TEUs for a 5.1 percent increase year-on-year (which is up from last month's 4.7 percent gain).
- The forecast projects a 7.6 percent increase in imports between July and December versus the past six months (January through June), compared to a 9.0 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 3.8 percent versus the equivalent period of 2017, with 12.67 million TEUs. The first half of 2019 is forecast to decrease by 0.1 percent versus the equivalent period of 2018, with 11.76 million TEUs.
- The forecast volume for 2018 is 24.44 million TEUs, which would be a 4.4 percent increase over last year.

Monthly Change

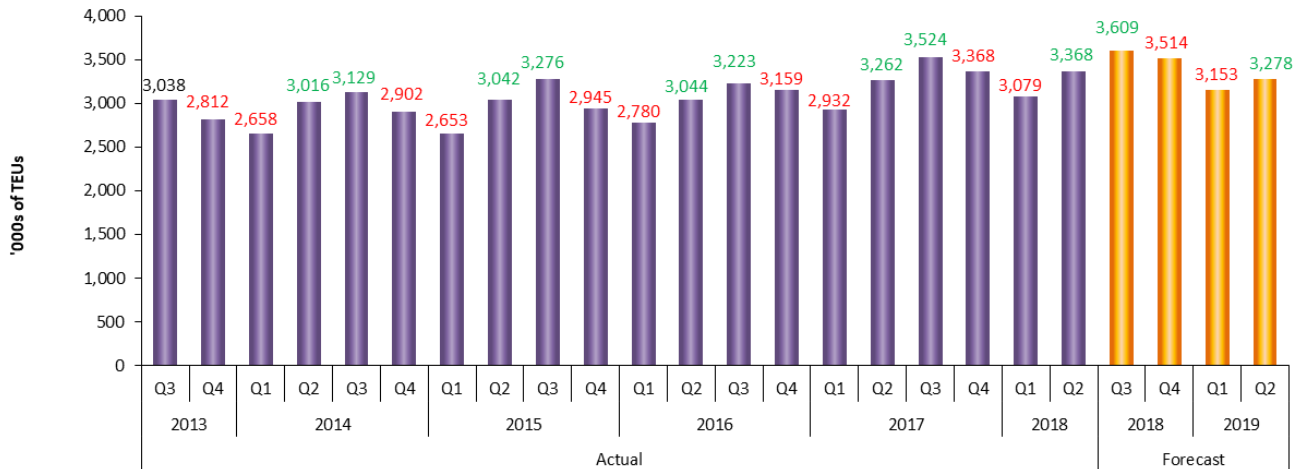
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	May	7.5%	7.7%	
	2017	Jun	-2.2%	8.5%	
	2017	Jul	5.0%	9.5%	
	2017	Aug	1.0%	5.6%	
	2017	Sep	-1.7%	11.3%	
	2017	Oct	-0.4%	6.7%	
	2017	Nov	-0.9%	7.2%	
	2017	Dec	-3.4%	8.8%	
	ACTUAL	2018	Jan	2.7%	4.7%
		2018	Feb	-4.2%	15.0%
		2018	Mar	-6.9%	0.7%
		2018	Apr	4.7%	0.2%
2018		May	11.6%	4.0%	
2018		Jun	0.7%	7.1%	
FORECAST	2018	Jul	2.0%	4.0%	
	2018	Aug	1.5%	4.5%	
	2018	Sep	-4.3%	1.7%	
	2018	Oct	3.2%	5.4%	
	2018	Nov	-3.9%	2.2%	
	2018	Dec	-0.8%	4.9%	

Monthly Import Volumes



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	↘ -5.6%	↘ 4.8%
		Q2	↘ 9.5%	↘ 0.1%
		Q3	↘ 5.9%	↘ -1.6%
		Q4	↘ -2.0%	↘ 7.2%
ACTUAL	2017	Q1	↘ -7.2%	↘ 5.5%
		Q2	↗ 11.2%	↘ 7.1%
		Q3	↘ 8.0%	↘ 9.3%
		Q4	↘ -4.4%	↘ 6.6%
ACTUAL	2018	Q1	↘ -8.6%	↘ 5.0%
		Q2	↘ 9.4%	↘ 3.3%
		Q3	↘ 7.1%	↘ 2.4%
		Q4	↘ -2.6%	↘ 4.4%
FORECAST	2019	Q1	↘ -10.3%	↘ 2.4%
		Q2	↘ 3.9%	↘ -2.7%

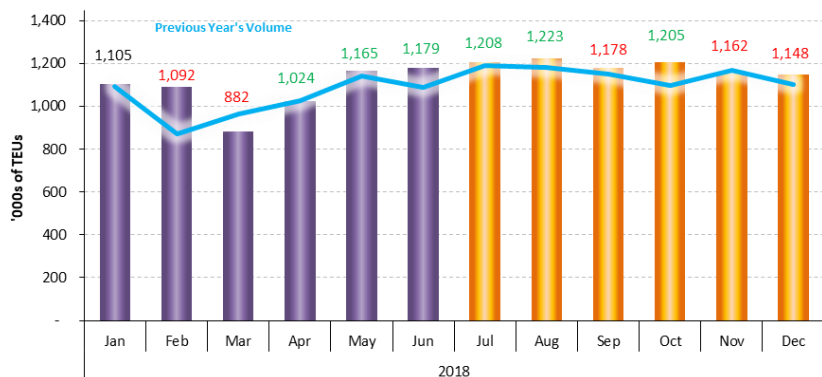
Headlines

- Imports increased by 1.1 percent in June to 1.18 million TEUs. The 13,000 TEU gain equates to an 8.1 percent increase over the same month of 2017 and is a record high for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 129.1. This is 9.6 points higher than the 119.5 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 6.45 million TEUs for a 4.1 percent increase year-on-year (which is up from last month's 3.2 percent gain).
- The forecast projects a 10.5 percent increase in imports between July and December versus the past six months (January through June), compared to an 11.3 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters, with all changes in the single-digit percentage range.
- The second half of 2018 is forecast to increase by 3.4 percent versus the equivalent period of 2017, with 7.12 million TEUs. The first half of 2019 is forecast to decrease by 0.2 percent versus the equivalent period of 2018, with 6.43 million TEUs.
- The forecast volume for 2018 is 13.57 million TEUs, which would be a 3.7 percent increase over last year.

Monthly Change

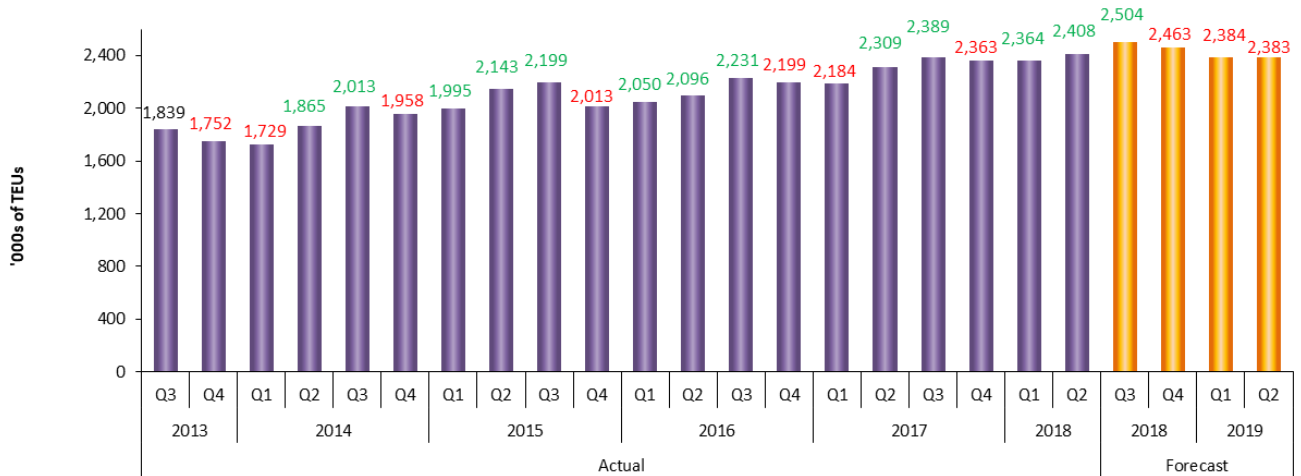
	Month	Percent Change				
		vs Prior Month	vs Prior Year			
ACTUAL	2017	May	↗ 11.4%	↘ 5.4%		
		Jun	↘ -4.7%	↘ 6.1%		
		Jul	↘ 9.3%	↗ 11.7%		
		Aug	↘ -0.9%	↘ 6.6%		
		Sep	↘ -2.6%	↘ 9.8%		
		Oct	↘ -4.7%	↘ 2.6%		
		Nov	↘ 6.5%	↘ 9.1%		
		Dec	↘ -5.6%	↘ 8.2%		
		ACTUAL	2018	Jan	↘ 0.2%	↘ 1.0%
				Feb	↘ -1.2%	↗ 25.2%
				Mar	↘ -19.2%	↘ -8.7%
				Apr	↗ 16.0%	↘ -0.3%
May	↗ 13.8%			↘ 1.9%		
Jun	↗ 1.1%			↘ 8.1%		
FORECAST	2018	Jul	↘ 2.5%	↘ 1.3%		
		Aug	↘ 1.3%	↘ 3.6%		
		Sep	↘ -3.7%	↘ 2.3%		
		Oct	↘ 2.3%	↘ 9.8%		
		Nov	↘ -3.6%	↘ -0.5%		
		Dec	↘ -1.2%	↘ 4.1%		

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↗ 1.9%	↗ 2.8%
	2016 Q2	↗ 2.2%	↘ -2.2%
	2016 Q3	↗ 6.4%	↗ 1.4%
	2016 Q4	↘ -1.4%	↗ 9.2%
ACTUAL	2017 Q1	↘ -0.7%	↗ 6.5%
	2017 Q2	↗ 5.7%	↗ 10.1%
	2017 Q3	↘ 3.5%	↗ 7.1%
	2017 Q4	↘ -1.1%	↗ 7.5%
FORECAST	2018 Q1	↔ 0.0%	↗ 8.3%
	2018 Q2	↗ 1.8%	↗ 4.3%
FORECAST	2019 Q3	↗ 4.0%	↗ 4.8%
	2019 Q4	↘ -1.6%	↗ 4.2%
FORECAST	2019 Q1	↘ -3.2%	↗ 0.9%
	2019 Q2	↘ 0.0%	↘ -1.0%

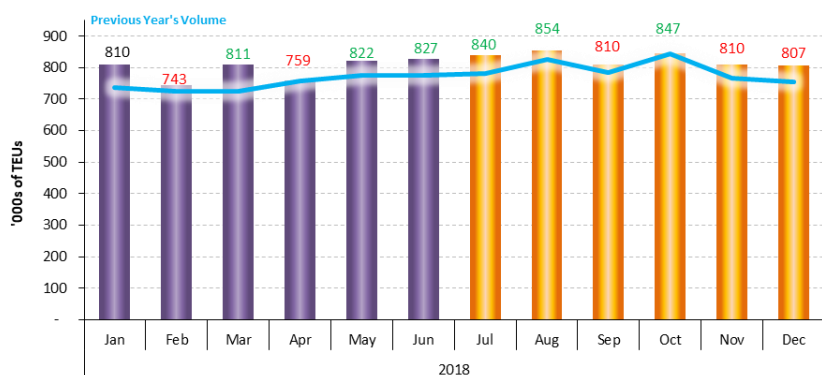
Headlines

- Imports inched up by 0.5 percent in June to 827,000 TEUs. The 4,000 TEU increase equates to a 6.5 percent gain over the same month of 2017 and is a record high for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 147.2. This is 9.0 points higher than the 138.2 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 4.77 million TEUs for a 6.2 percent increase year-on-year (which is unchanged from last month).
- The forecast projects a 4.1 percent increase in imports between July and December versus the past six months (January through June), compared to a 5.8 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 4.5 percent versus the equivalent period of 2017, with 4.97 million TEUs.
- The first half of 2019 is forecast to decrease by 0.1 percent versus the equivalent period of 2018, with 4.77 million TEUs.
- The forecast volume for 2018 is 9.74 million TEUs, which would be a 5.4 percent increase over last year.

Monthly Change

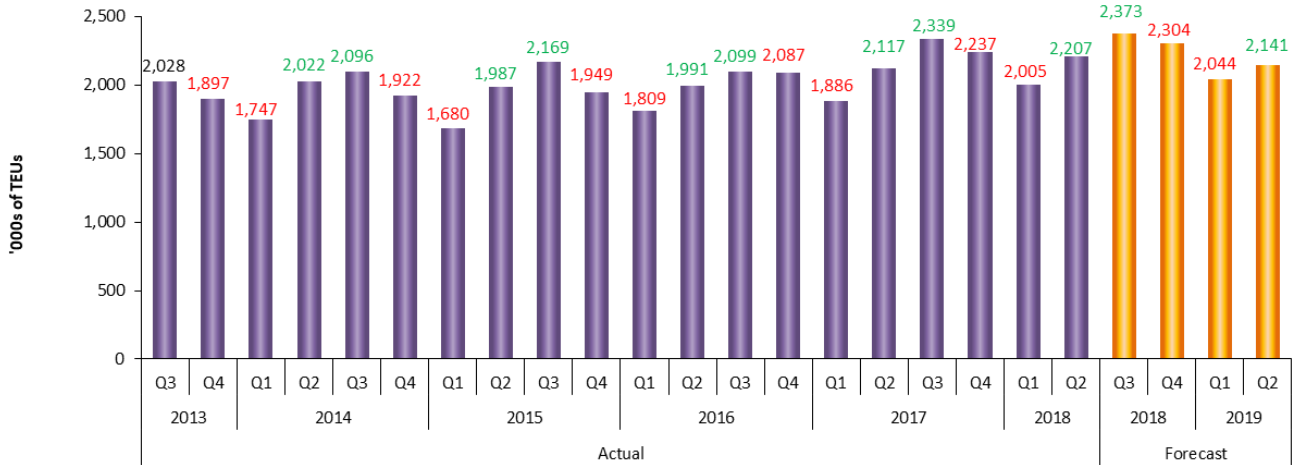
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 May	↗ 2.3%	↗ 8.1%	
	2017 Jun	↗ 0.2%	↗ 10.1%	
	2017 Jul	↗ 0.6%	↗ 5.9%	
	2017 Aug	↗ 5.7%	↗ 5.1%	
	2017 Sep	↘ -5.1%	↗ 10.6%	
	2017 Oct	↗ 7.6%	↗ 10.6%	
	2017 Nov	↘ -9.2%	↗ 4.0%	
	2017 Dec	↘ -1.3%	↗ 7.8%	
	ACTUAL	2018 Jan	↗ 7.2%	↗ 10.0%
		2018 Feb	↘ -8.2%	↗ 2.7%
		2018 Mar	↗ 9.1%	↗ 12.0%
		2018 Apr	↘ -6.5%	↗ 0.2%
2018 May		↗ 8.4%	↗ 6.1%	
2018 Jun		↗ 0.5%	↗ 6.5%	
FORECAST	2018 Jul	↗ 1.6%	↗ 7.5%	
	2018 Aug	↗ 1.8%	↗ 3.6%	
	2018 Sep	↘ -5.1%	↗ 3.5%	
	2018 Oct	↗ 4.5%	↗ 0.5%	
	2018 Nov	↘ -4.4%	↗ 5.8%	
	2018 Dec	↘ -0.3%	↗ 6.8%	

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change			
		vs Prior Quarter	vs Prior Year		
ACTUAL	2016	Q1	-7.2%	7.7%	
		Q2	10.1%	0.2%	
		Q3	5.4%	-3.2%	
		Q4	-0.6%	7.1%	
ACTUAL	2017	Q1	-9.6%	4.3%	
		Q2	12.3%	6.3%	
		Q3	10.5%	11.4%	
		Q4	-4.4%	7.1%	
ACTUAL	2018	Q1	-10.3%	6.3%	
		Q2	10.1%	4.2%	
		Q3	7.5%	1.4%	
FORECAST	2018	Q4	-2.9%	3.0%	
		2019	Q1	-11.3%	1.9%
			Q2	4.8%	-3.0%

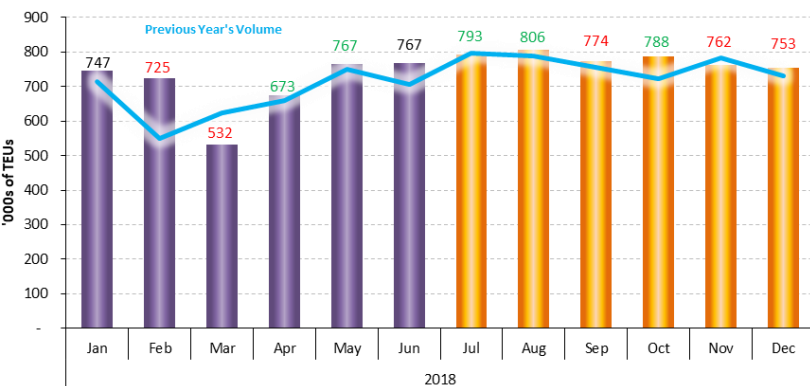
Headlines

- Imports inched up by 0.1 percent in June to 767,000 TEUs. The increase over last month was less than 500 TEUs and equates to an 8.4 percent gain over the same month of 2017 and is a record high for the month of June.
- Imports at the Port of Los Angeles decreased by 5.6 percent from May, while the volume at the Port of Long Beach increased by 6.4 percent. In terms of year-on-year change, the two ports experienced a 2.9 percent gain and a 14.5 percent surge respectively.
- Compared to the 100-point base year of 2012, the Import Index for June is 128.6. This is 9.9 points higher than the 118.7 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 4.21 million TEUs for a 5.2 percent increase year-on-year (which is up from last month's 4.5 percent gain).
- The forecast projects an 11.0 percent increase in imports between July and December versus the past six months (January through June), compared to a 14.3 percent increase between the same two periods of last year.
- The second half of 2018 is forecast to increase by 2.2 percent while the first half of 2019 is forecast to decrease by 0.6 percent versus the equivalent period of 2018. The forecast volume for 2018 is 8.89 million TEUs, which would be a 3.6 percent increase over last year.

Monthly Change

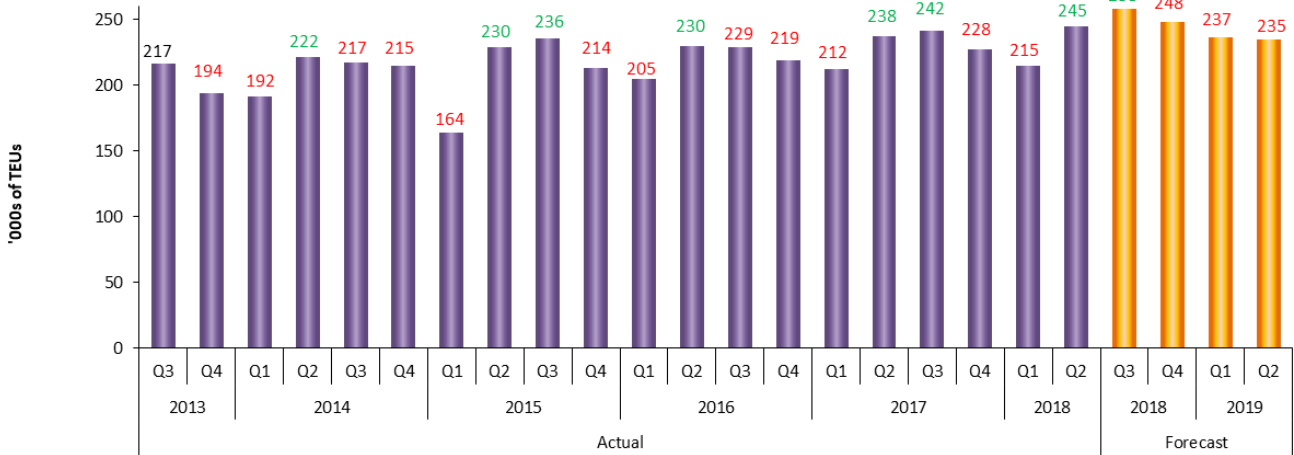
	Month	Percent Change				
		vs Prior Month	vs Prior Year			
ACTUAL	2017	May	13.5%	2.5%		
		Jun	-5.6%	5.7%		
		Jul	12.5%	14.6%		
		Aug	-1.0%	7.5%		
		Sep	-4.2%	12.4%		
		Oct	-4.3%	1.2%		
		Nov	8.4%	10.6%		
		Dec	-6.6%	9.8%		
		ACTUAL	2018	Jan	2.2%	4.6%
				Feb	-3.0%	32.2%
				Mar	-26.6%	-14.6%
				Apr	26.5%	2.0%
May	13.8%			2.3%		
Jun	0.1%			8.4%		
FORECAST	2018	Jul	3.4%	-0.3%		
		Aug	1.6%	2.3%		
		Sep	-4.0%	2.5%		
		Oct	1.9%	9.1%		
		Nov	-3.2%	-2.6%		
		Dec	-1.2%	3.0%		

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change			
		vs Prior Quarter	vs Prior Year		
ACTUAL	2016	Q1	↓ -4.1%	↑ 24.9%	
		Q2	↑ 12.2%	↓ 0.2%	
		Q3	↓ -0.3%	↓ -2.7%	
		Q4	↓ -4.3%	↓ 2.7%	
	2017	Q1	↓ -3.4%	↓ 3.5%	
		Q2	↑ 12.1%	↓ 3.4%	
		Q3	↓ 1.8%	↑ 5.5%	
		Q4	↓ -5.9%	↓ 3.8%	
	2018	Q1	↓ -5.5%	↓ 1.4%	
		Q2	↑ 13.9%	↓ 3.1%	
	FORECAST	2018	Q3	↓ 5.4%	↓ 6.8%
			Q4	↓ -4.0%	↓ 8.9%
2019		Q1	↓ -4.6%	↑ 10.0%	
		Q2	↓ -0.7%	↓ -4.1%	

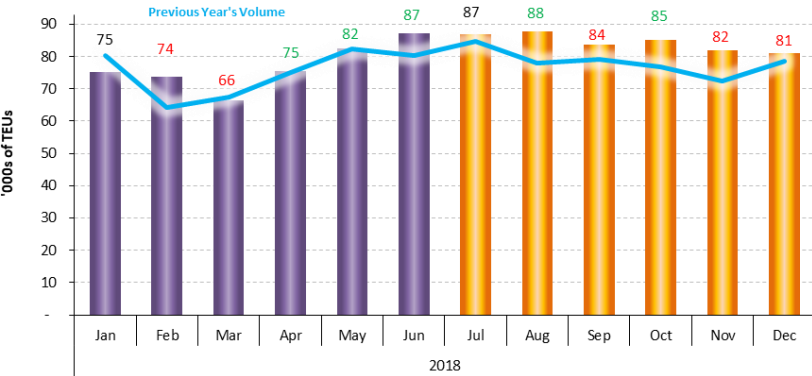
Headlines

- Imports increased by 5.8 percent in June to 87,000 TEUs. The 5,000 TEU gain is up 8.7 percent over the same month of 2017 and is a record high for the port.
- Compared to the 100-point base year of 2012, the Import Index for June is 132.1. This is 10.5 points higher than the 121.6 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 460,000 TEUs for a 2.3 percent increase year-on-year (which is up from last month's 0.9 percent increase).
- The forecast projects a 10.0 percent increase in imports between July and December versus the past six months (January through June), compared to a 4.4 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 7.8 percent (to 506,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 2.5 percent (to 472,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 967,000 TEUs, which would be a 5.1 percent increase over last year.

Monthly Change

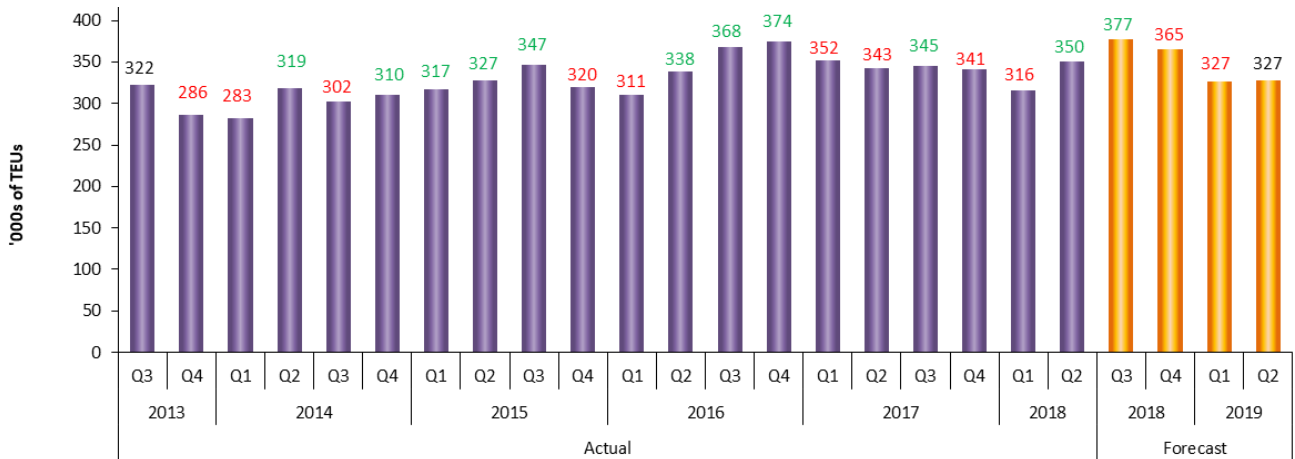
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	May	↓ 9.9%	↓ 1.4%	
		Jun	↓ -2.7%	↓ 5.1%	
		Jul	↓ 5.7%	↓ 5.4%	
		Aug	↓ -8.1%	↓ -0.6%	
		Sep	↓ 1.5%	↑ 12.6%	
		Oct	↓ -3.1%	↓ 6.4%	
		Nov	↓ -5.7%	↓ -1.6%	
		Dec	↓ 8.8%	↓ 6.4%	
		2018	Jan	↓ -4.5%	↓ -6.6%
			Feb	↓ -2.0%	↑ 14.9%
			Mar	↓ -10.0%	↓ -1.8%
			Apr	↑ 13.7%	↓ 0.5%
May	↓ 9.4%		↓ 0.0%		
Jun	↓ 5.8%		↓ 8.7%		
FORECAST	2018	Jul	↓ -0.4%	↓ 2.4%	
		Aug	↓ 0.9%	↑ 12.4%	
		Sep	↓ -4.5%	↓ 5.8%	
		Oct	↓ 1.5%	↑ 10.8%	
		Nov	↓ -3.7%	↑ 13.2%	
		Dec	↓ -0.8%	↓ 3.2%	

Monthly Import Volumes



NW Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↘ -2.7%	↘ -1.8%
	2016 Q2	↗ 8.7%	↗ 3.3%
	2016 Q3	↗ 8.8%	↗ 6.1%
	2016 Q4	↗ 1.8%	↗ 17.2%
ACTUAL	2017 Q1	↘ -6.1%	↗ 13.1%
	2017 Q2	↘ -2.6%	↗ 1.3%
	2017 Q3	↗ 0.8%	↘ -6.2%
	2017 Q4	↘ -1.2%	↘ -8.9%
ACTUAL	2018 Q1	↘ -7.5%	↘ -10.2%
	2018 Q2	↗ 10.9%	↗ 2.2%
FORECAST	2018 Q3	↗ 7.8%	↗ 9.3%
	2018 Q4	↘ -3.3%	↗ 7.0%
	2019 Q1	↘ -10.4%	↗ 3.6%
	2019 Q2	↗ 0.1%	↘ -6.5%

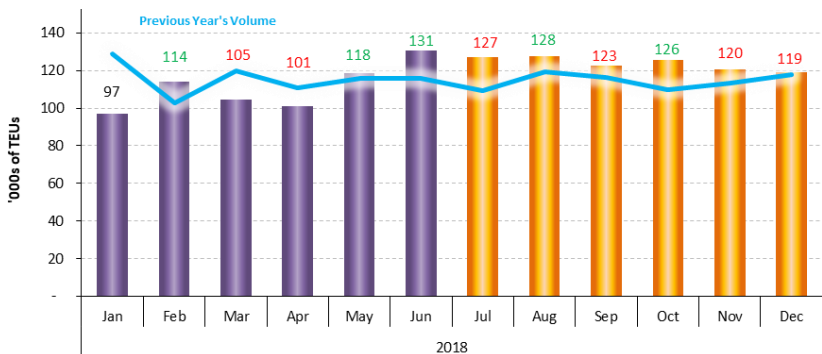
Headlines

- Imports increased by 10.3 percent in June to 131,000 TEUs. The 12,000 TEU surge equates to a 12.8 percent increase over the same month of 2017.
- Compared to the 100-point base year of 2012, the Import Index for June is 116.5. This is 13.2 points higher than the 103.3 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 666,000 TEUs for a 4.1 percent decrease year-on-year (which is up from last month's 7.5 percent decrease).
- The forecast projects an 11.5 percent increase in imports between July and December versus the past six months (January through June), compared to a 1.1 percent decrease between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters, with all changes anticipated to be in the single-digit percentage range.
- The second half of 2018 is forecast to increase by 8.2 percent (to 742,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to decrease by 1.7 percent (to 654,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 1.41 million TEUs, which would be a 2.0 percent increase over last year.

Monthly Change

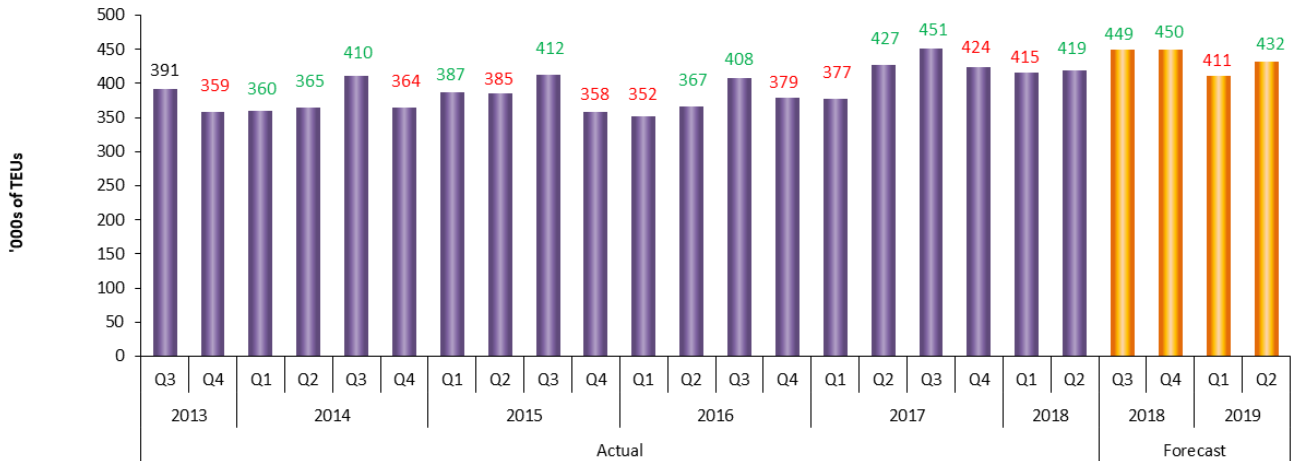
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 May	↗ 4.6%	↗ 10.3%	
	2017 Jun	↘ -0.1%	↘ -10.0%	
	2017 Jul	↘ -5.7%	↘ -2.3%	
	2017 Aug	↗ 9.5%	↗ 0.9%	
	2017 Sep	↘ -2.5%	↘ -15.4%	
	2017 Oct	↘ -5.7%	↘ -6.5%	
	2017 Nov	↗ 3.2%	↘ -14.8%	
	2017 Dec	↗ 3.8%	↘ -4.7%	
	ACTUAL	2018 Jan	↘ -17.8%	↘ -24.9%
		2018 Feb	↗ 17.9%	↗ 11.2%
		2018 Mar	↘ -8.5%	↘ -12.9%
		2018 Apr	↘ -3.3%	↘ -8.8%
2018 May		↗ 17.2%	↗ 2.1%	
2018 Jun		↗ 10.3%	↗ 12.8%	
FORECAST	2018 Jul	↘ -2.8%	↗ 16.2%	
	2018 Aug	↗ 0.8%	↗ 7.0%	
	2018 Sep	↘ -4.1%	↗ 5.1%	
	2018 Oct	↗ 2.4%	↗ 14.1%	
	2018 Nov	↘ -4.1%	↗ 6.1%	
	2018 Dec	↘ -1.0%	↗ 1.2%	

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↓ -1.6%	↓ -9.0%
	2016 Q2	↑ 4.1%	↓ -4.7%
	2016 Q3	↑ 11.1%	↓ -1.2%
	2016 Q4	↓ -6.9%	↑ 6.0%
ACTUAL	2017 Q1	↓ -0.6%	↑ 7.0%
	2017 Q2	↑ 13.1%	↑ 16.3%
	2017 Q3	↑ 5.7%	↑ 10.6%
	2017 Q4	↓ -6.0%	↑ 11.6%
ACTUAL	2018 Q1	↓ -1.9%	↑ 10.2%
	2018 Q2	↑ 0.7%	↓ -1.9%
FORECAST	2018 Q3	↑ 7.4%	↓ -0.3%
	2018 Q4	↓ 0.2%	↑ 6.3%
FORECAST	2019 Q1	↓ -8.7%	↓ -1.0%
	2019 Q2	↑ 5.1%	↑ 3.3%

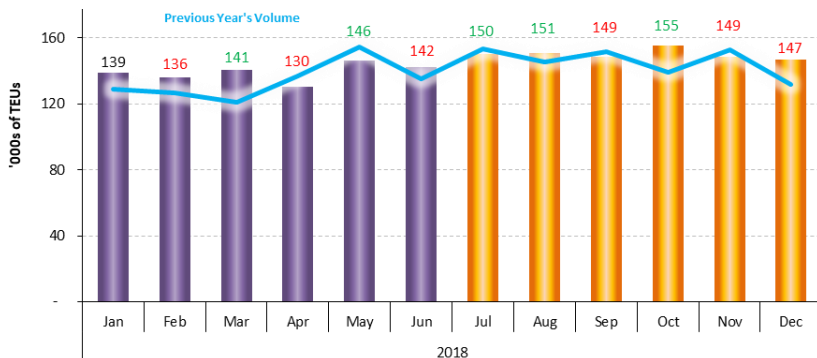
Headlines

- Imports decreased by 2.6 percent in June to 142,000 TEUs. The 4,000 TEU slide equates to a 5.1 percent gain over the same month of 2017 and is a record high for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 126.5. This is 6.2 points higher than the 120.3 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 834,000 TEUs for a 3.8 percent increase year-on-year (which is up from last month's 3.5 percent gain).
- The forecast projects a 7.9 percent increase in imports between July and December versus the past six months (January through June), compared to an 8.8 percent gain between the same two periods of last year.
- Year-on-year gains are projected in half of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 2.9 percent (to 900,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 1.1 percent (to 843,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 1.73 million TEUs, which would be a 3.3 percent increase over last year.

Monthly Change

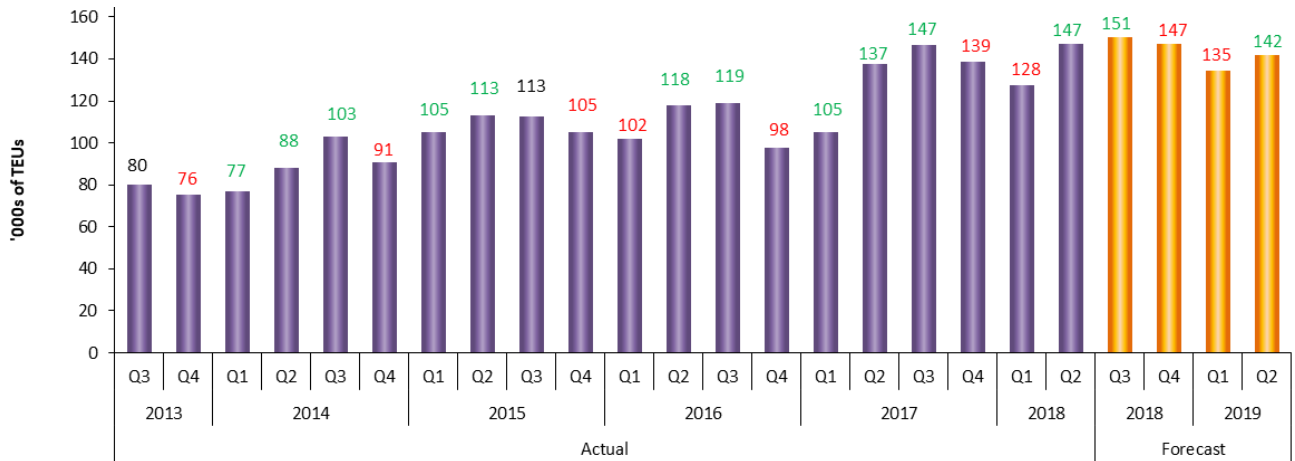
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 May	↑ 12.7%	↑ 21.1%	
	2017 Jun	↓ -12.3%	↑ 14.5%	
	2017 Jul	↑ 13.5%	↑ 13.3%	
	2017 Aug	↓ -5.2%	↑ 4.2%	
	2017 Sep	↑ 4.2%	↑ 14.5%	
	2017 Oct	↓ -8.3%	↑ 6.1%	
	2017 Nov	↑ 9.8%	↑ 19.1%	
	2017 Dec	↓ -13.7%	↑ 9.7%	
	ACTUAL	2018 Jan	↑ 5.4%	↑ 7.6%
		2018 Feb	↓ -2.3%	↑ 7.2%
		2018 Mar	↑ 3.5%	↑ 16.1%
		2018 Apr	↓ -7.3%	↓ -4.8%
2018 May		↑ 12.1%	↓ -5.4%	
2018 Jun		↓ -2.6%	↑ 5.1%	
FORECAST	2018 Jul	↑ 5.5%	↓ -2.3%	
	2018 Aug	↑ 0.5%	↑ 3.6%	
	2018 Sep	↓ -1.4%	↓ -2.0%	
	2018 Oct	↑ 4.3%	↑ 11.6%	
	2018 Nov	↓ -4.3%	↓ -2.7%	
	2018 Dec	↓ -1.3%	↑ 11.2%	

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	-2.9%	-3.0%
	2016	Q2	15.8%	4.4%
	2016	Q3	0.8%	5.8%
	2016	Q4	-17.8%	-6.8%
ACTUAL	2017	Q1	7.6%	3.2%
	2017	Q2	30.5%	16.3%
	2017	Q3	6.9%	23.3%
	2017	Q4	-5.5%	41.8%
FORECAST	2018	Q1	-8.1%	21.1%
	2018	Q2	15.3%	7.0%
FORECAST	2018	Q3	2.4%	2.6%
	2018	Q4	-2.3%	6.1%
FORECAST	2019	Q1	-8.5%	5.6%
	2019	Q2	5.3%	-3.6%

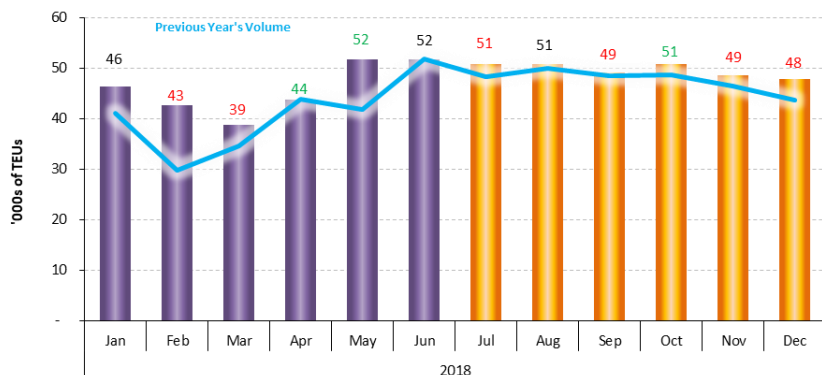
Headlines

- Imports dipped by 0.3 percent in June to 52,000 TEUs. The decrease was less than 500 TEUs and equates to a 0.4 percent decrease from the same month of 2017.
- Compared to the 100-point base year of 2012, the Import Index for June is 194.7. This is 0.9 points lower than the 195.6 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 275,000 TEUs for a 13.1 percent surge year-on-year (which is down from last month's 16.8 percent gain).
- The forecast projects an 8.5 percent increase in imports between July and December versus the past six months (January through June), compared to a 17.7 percent surge between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 4.3 percent (to 298,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 0.7 percent (to 276,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 572,000 TEUs, which would be an 8.4 percent increase over last year.

Monthly Change

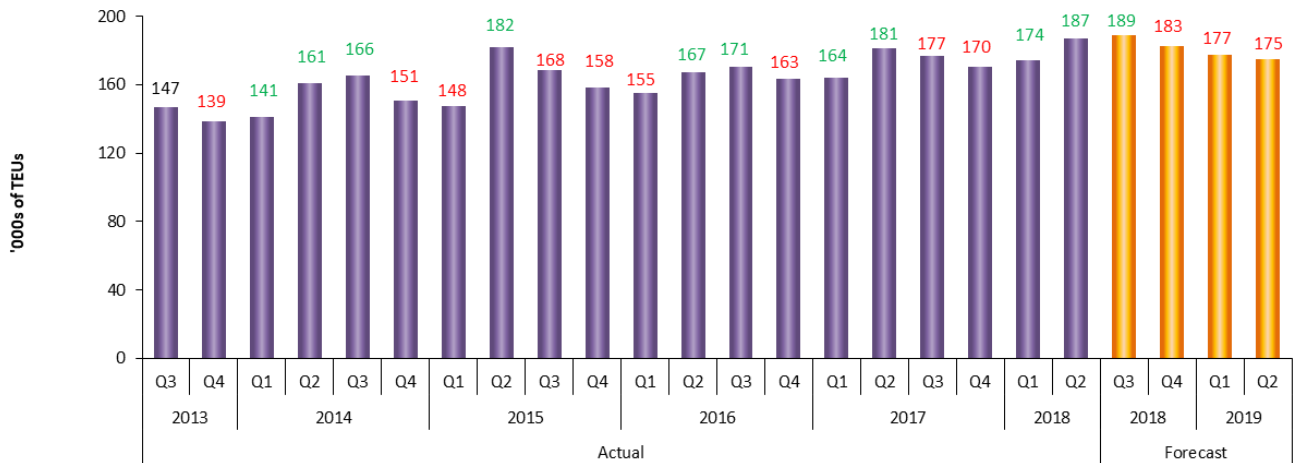
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	May	-4.7%	3.1%	
	2017	Jun	24.2%	46.8%	
	2017	Jul	-6.7%	7.8%	
	2017	Aug	3.3%	28.5%	
	2017	Sep	-2.9%	37.2%	
	2017	Oct	0.3%	42.1%	
	2017	Nov	-4.5%	68.5%	
	2017	Dec	-6.3%	21.0%	
	ACTUAL	2018	Jan	6.4%	13.1%
		2018	Feb	-8.3%	42.8%
		2018	Mar	-9.1%	11.9%
		2018	Apr	12.9%	-0.4%
2018		May	18.6%	24.0%	
2018		Jun	-0.3%	-0.4%	
FORECAST	2018	Jul	-1.7%	5.0%	
	2018	Aug	0.2%	1.8%	
	2018	Sep	-3.6%	1.1%	
	2018	Oct	3.6%	4.4%	
	2018	Nov	-4.5%	4.4%	
	2018	Dec	-1.5%	9.8%	

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	-1.9%	5.3%
	2016	Q2	7.7%	-8.1%
	2016	Q3	1.9%	1.3%
	2016	Q4	-4.2%	3.2%
ACTUAL	2017	Q1	0.6%	5.8%
	2017	Q2	10.1%	8.2%
	2017	Q3	-2.3%	3.6%
	2017	Q4	-3.6%	4.3%
FORECAST	2018	Q1	2.1%	5.9%
	2018	Q2	7.6%	3.4%
	2018	Q3	0.8%	6.7%
	2018	Q4	-3.1%	7.3%
FORECAST	2019	Q1	-3.1%	1.9%
	2019	Q2	-1.2%	-6.4%

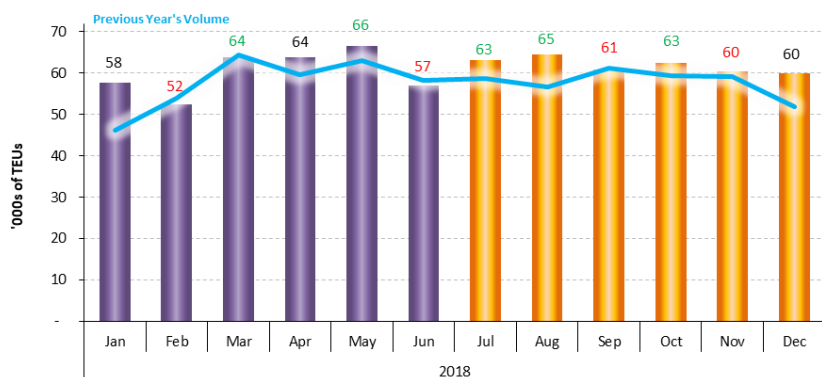
Headlines

- Imports fell by 14.3 percent in June to 57,000 TEUs. The 10,000 TEU decrease equates to a 2.4 percent slide from the same month of 2017.
- Compared to the 100-point base year of 2012, the Import Index for June is 117.2. This is 2.8 points lower than the 120.0 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 361,000 TEUs for a 4.6 percent increase year-on-year (which is down from last month's 6.0 percent gain).
- The forecast projects a 2.8 percent increase in imports between July and December versus the past six months (January through June), compared to a 0.5 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 7.0 percent (to 372,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to decrease by 2.4 percent (to 352,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 733,000 TEUs, which would be a 5.8 percent increase over last year.

Monthly Change

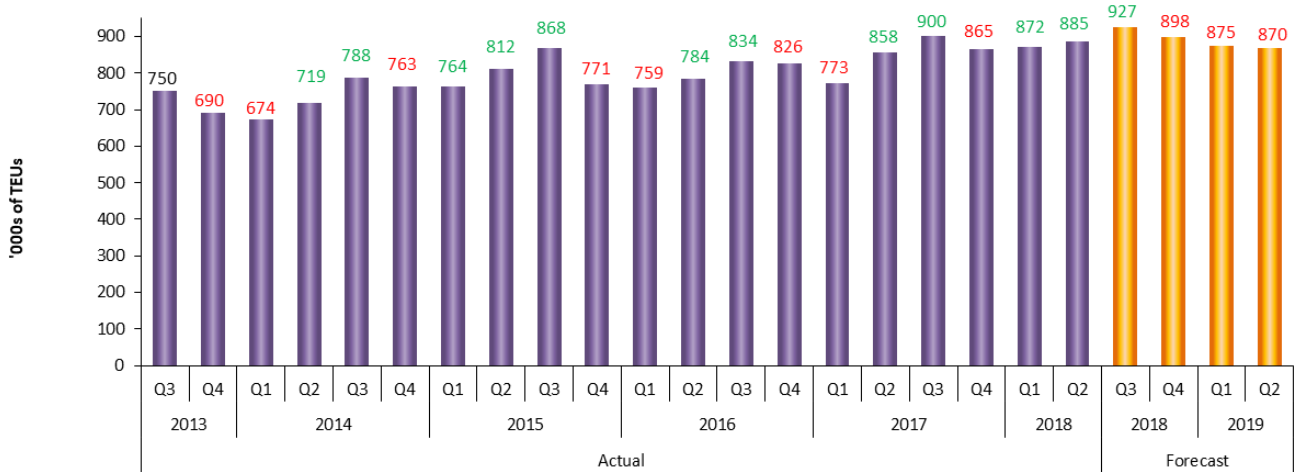
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	May	5.7%	15.5%	
	2017	Jun	-7.4%	0.1%	
	2017	Jul	0.7%	7.3%	
	2017	Aug	-3.4%	-12.7%	
	2017	Sep	7.8%	20.7%	
	2017	Oct	-3.0%	12.7%	
	2017	Nov	-0.3%	-6.7%	
	2017	Dec	-12.3%	9.7%	
	ACTUAL	2018	Jan	11.1%	25.0%
		2018	Feb	-9.0%	-2.6%
		2018	Mar	21.8%	-0.7%
		2018	Apr	-0.2%	6.9%
2018		May	4.2%	5.5%	
2018		Jun	-14.3%	-2.4%	
FORECAST	2018	Jul	11.0%	7.5%	
	2018	Aug	2.1%	13.7%	
	2018	Sep	-5.7%	-0.5%	
	2018	Oct	2.7%	5.3%	
	2018	Nov	-3.4%	2.1%	
	2018	Dec	-0.8%	15.4%	

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	-1.5%	-0.5%
	2016	Q2	3.3%	-3.4%
	2016	Q3	6.3%	-4.0%
	2016	Q4	-1.0%	7.1%
ACTUAL	2017	Q1	-6.3%	1.9%
	2017	Q2	10.9%	9.4%
	2017	Q3	5.0%	8.0%
	2017	Q4	-3.9%	4.8%
FORECAST	2018	Q1	0.8%	12.8%
	2018	Q2	1.5%	3.3%
	2018	Q3	4.7%	2.9%
	2018	Q4	-3.1%	3.8%
FORECAST	2019	Q1	-2.5%	0.4%
	2019	Q2	-0.7%	-1.8%

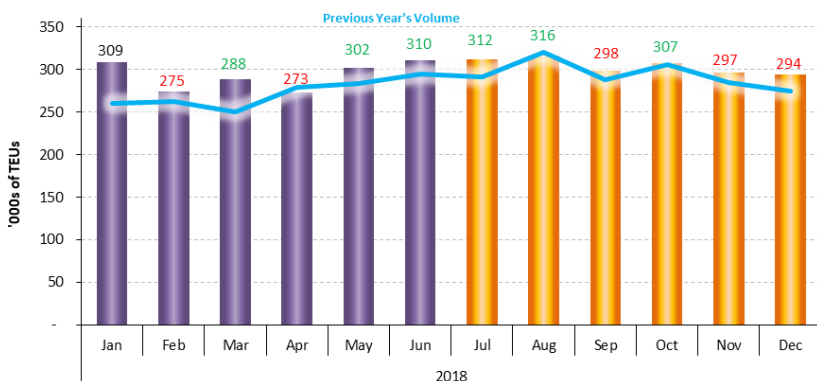
Headlines

- Imports increased by 2.8 percent in June to 310,000 TEUs. The 8,000 TEU increase equates to a 5.2 percent gain over the same month of 2017 and is a record for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 135.5. This is 6.7 points higher than the 128.8 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 1.76 million TEUs for a 7.8 percent increase year-on-year (which is down from last month's 8.3 percent gain).
- The forecast projects a 3.8 percent increase in imports between July and December versus the past six months (January through June), compared to an 8.3 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 3.4 percent (to 1.82 million TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to decrease by 0.7 percent (to 1.75 million TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 3.58 million TEUs, which would be a 5.5 percent increase over last year.

Monthly Change

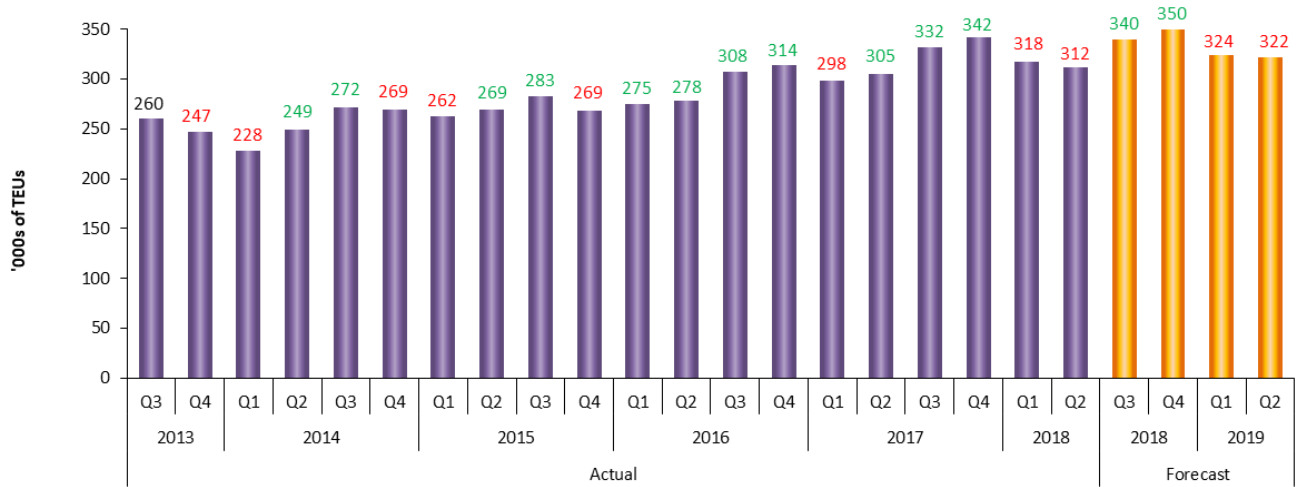
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	May	1.6%	5.4%	
	2017	Jun	4.1%	9.1%	
	2017	Jul	-1.2%	6.0%	
	2017	Aug	10.0%	5.4%	
	2017	Sep	-10.3%	13.3%	
	2017	Oct	6.2%	5.8%	
	2017	Nov	-6.8%	4.9%	
	2017	Dec	-3.8%	3.6%	
	ACTUAL	2018	Jan	12.6%	18.5%
		2018	Feb	-11.1%	4.5%
		2018	Mar	5.0%	15.5%
		2018	Apr	-5.4%	-2.1%
2018		May	10.7%	6.6%	
2018		Jun	2.8%	5.2%	
FORECAST	2018	Jul	0.5%	7.0%	
	2018	Aug	1.3%	-1.4%	
	2018	Sep	-5.7%	3.7%	
	2018	Oct	3.0%	0.5%	
	2018	Nov	-3.5%	4.0%	
	2018	Dec	-0.8%	7.2%	

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	↔ 2.4%	↔ 4.9%	
		Q2	↔ 1.2%	↔ 3.6%	
		Q3	↗ 10.5%	↗ 8.8%	
		Q4	↗ 2.0%	↗ 16.8%	
	2017	Q1	↘ -5.0%	↔ 8.3%	
		Q2	↘ 2.3%	↘ 9.4%	
		Q3	↗ 9.0%	↘ 8.0%	
		Q4	↘ 2.9%	↘ 8.9%	
	2018	Q1	↘ -7.0%	↘ 6.6%	
		Q2	↘ -1.7%	↘ 2.4%	
	FORECAST	2018	Q3	↗ 8.9%	↘ 2.4%
			Q4	↘ 2.9%	↘ 2.4%
2019		Q1	↘ -7.4%	↘ 2.1%	
		Q2	↘ -0.7%	↘ 3.1%	

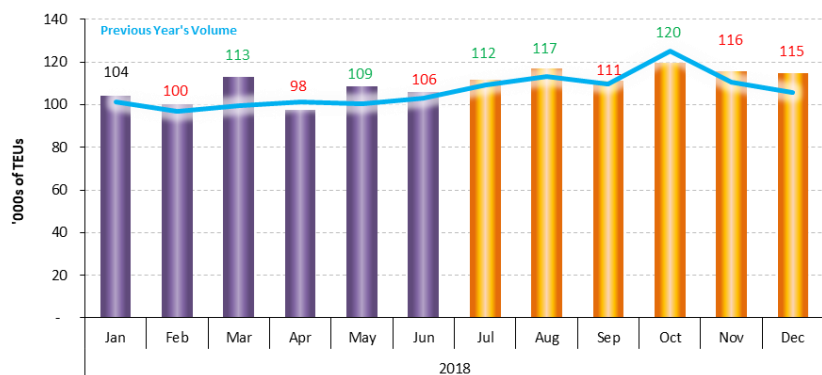
Headlines

- Imports decreased by 2.4 percent in June to 106,000 TEUs. The 3,000 TEU slide equates to a 2.9 percent gain over the same month of 2017 and is a record for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 146.1. This is 4.1 points higher than the 142.0 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 630,000 TEUs for a 4.5 percent increase year-on-year (which is down from last month's 4.9 percent gain).
- The forecast projects a 9.5 percent increase in imports between July and December versus the past six months (January through June), compared to an 11.8 percent gain between the same two periods of last year.
- Year-on-year growth is projected in each of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 2.4 percent (to 690,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 2.6 percent (to 646,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 1.32 million TEUs, which would be a 3.4 percent increase over last year.

Monthly Change

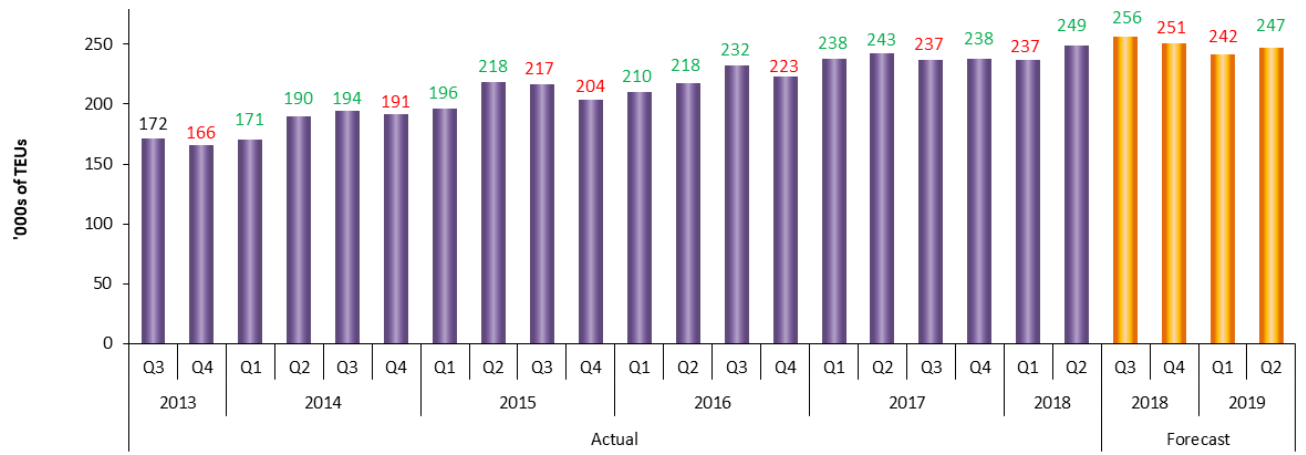
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2017	May	↘ -0.5%	↘ 8.8%	
		Jun	↘ 2.4%	↗ 10.0%	
		Jul	↗ 6.0%	↘ 9.1%	
		Aug	↘ 3.6%	↘ 5.5%	
		Sep	↘ -3.1%	↘ 9.5%	
		Oct	↗ 14.0%	↘ 9.6%	
		Nov	↘ -11.5%	↘ 8.7%	
		Dec	↘ -4.3%	↘ 8.3%	
		2018	Jan	↘ -1.6%	↘ 2.8%
			Feb	↘ -3.6%	↘ 3.6%
			Mar	↗ 12.7%	↗ 13.5%
			Apr	↘ -13.7%	↘ -3.5%
May	↗ 11.3%		↘ 8.0%		
Jun	↘ -2.4%		↘ 2.9%		
FORECAST	2018	Jul	↘ 5.6%	↘ 2.4%	
		Aug	↘ 4.5%	↘ 3.2%	
		Sep	↘ -4.8%	↘ 1.4%	
		Oct	↗ 7.6%	↘ -4.3%	
		Nov	↘ -3.5%	↘ 4.4%	
		Dec	↘ -0.8%	↘ 8.3%	

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change			
		vs Prior Quarter	vs Prior Year		
ACTUAL	2016	Q1	↗ 3.0%	↗ 7.2%	
		Q2	↗ 3.7%	↘ -0.2%	
		Q3	↗ 6.7%	↗ 7.1%	
		Q4	↘ -4.0%	↗ 9.4%	
ACTUAL	2017	Q1	↗ 6.7%	↗ 13.3%	
		Q2	↗ 1.9%	↗ 11.4%	
		Q3	↘ -2.4%	↗ 1.9%	
		Q4	↗ 0.4%	↗ 6.6%	
ACTUAL	2018	Q1	↘ -0.3%	↘ -0.4%	
		Q2	↗ 5.0%	↗ 2.6%	
		Q3	↗ 2.9%	↗ 8.2%	
FORECAST	2018	Q4	↘ -1.9%	↗ 5.7%	
		2019	Q1	↘ -3.7%	↗ 2.0%
			Q2	↗ 2.2%	↘ -0.8%

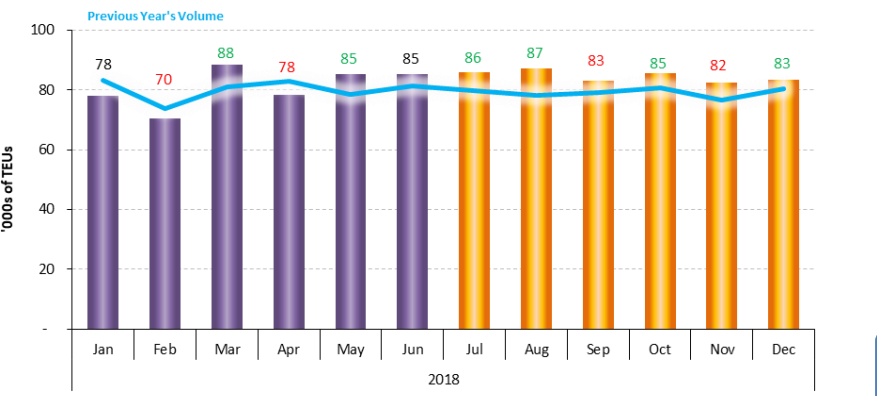
Headlines

- Imports inched up by 0.2 percent in June to 85,000 TEUs. The increase was less than 500 TEUs and equates to a 5.1 percent gain over the same month of 2017 and is a record for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 158.4. This is 7.6 points higher than the 150.8 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 486,000 TEUs for a 1.1 percent increase year-on-year (which is up from last month's 0.3 percent increase).
- The forecast projects a 4.4 percent increase in imports between July and December versus the past six months (January through June), compared to a 1.3 percent decrease between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters, with all changes anticipated to be in the single-digit percentage range.
- The second half of 2018 is forecast to increase by 6.9 percent (to 507,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 0.6 percent (to 489,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 993,000 TEUs, which would be a 4.0 percent increase over last year.

Monthly Change

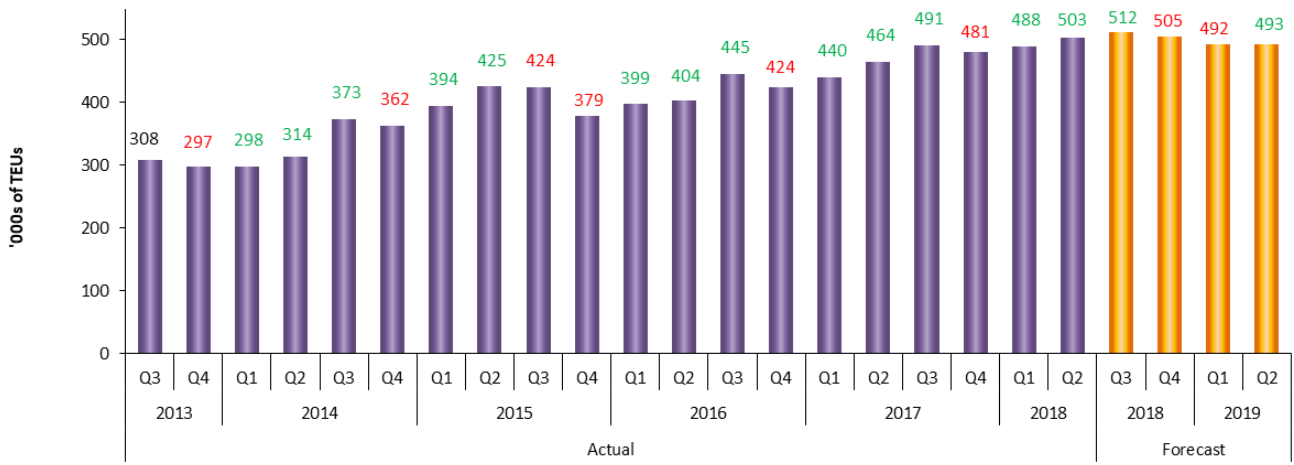
	Month	Percent Change				
		vs Prior Month	vs Prior Year			
ACTUAL	2017	May	↘ -5.4%	↗ 1.5%		
		Jun	↗ 3.7%	↗ 13.2%		
		Jul	↘ -2.1%	↘ -1.8%		
		Aug	↘ -1.9%	↗ 1.1%		
		Sep	↗ 1.4%	↗ 6.9%		
		Oct	↗ 2.0%	↗ 3.0%		
		Nov	↘ -5.1%	↗ 3.6%		
		Dec	↗ 5.0%	↗ 13.6%		
		ACTUAL	2018	Jan	↘ -2.8%	↘ -5.9%
				Feb	↘ -9.9%	↘ -4.7%
				Mar	↗ 25.7%	↗ 9.1%
				Apr	↘ -11.5%	↘ -5.6%
May	↗ 8.9%			↗ 8.8%		
Jun	↗ 0.2%			↗ 5.1%		
FORECAST	2018	Jul	↗ 0.6%	↗ 8.0%		
		Aug	↗ 1.4%	↗ 11.6%		
		Sep	↘ -4.7%	↗ 4.9%		
		Oct	↗ 2.9%	↗ 5.8%		
		Nov	↘ -3.6%	↗ 7.6%		
		Dec	↗ 1.2%	↗ 3.7%		

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	↘ 5.2%	↘ 1.1%
		Q2	↘ 1.3%	↘ -5.1%
		Q3	↗ 10.2%	↘ 4.8%
		Q4	↘ -4.6%	↗ 11.9%
	2017	Q1	↘ 3.8%	↗ 10.4%
		Q2	↘ 5.4%	↗ 15.0%
		Q3	↘ 5.8%	↗ 10.4%
		Q4	↘ -2.1%	↗ 13.3%
	2018	Q1	↘ 1.6%	↗ 11.0%
		Q2	↘ 3.0%	↘ 8.4%
		Q3	↘ 1.7%	↘ 4.2%
	FORECAST	2018	Q4	↘ -1.3%
Q1			↘ -2.6%	↘ 0.8%
2019		Q2	↘ 0.2%	↘ -2.0%

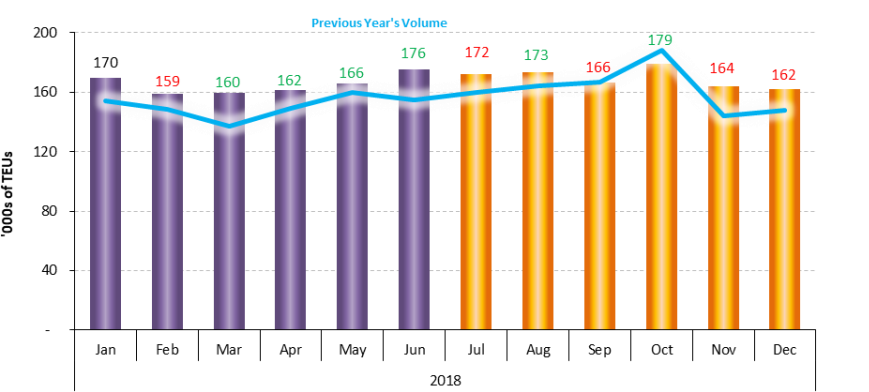
Headlines

- Imports increased by 5.9 percent in June to 176,000 TEUs. The 10,000 TEU gain equates to a 13.5 percent surge over the same month of 2017 and is a record high for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 193.6. This is 23.0 points higher than the 170.6 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 991,000 TEUs for a 9.7 percent increase year-on-year (which is up from last month's 8.9 percent gain).
- The forecast projects a 2.6 percent increase in imports between July and December versus the past six months (January through June), compared to a 7.5 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 4.7 percent (to 1.02 million TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to decrease by 0.6 percent (to 985,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 2.01 million TEUs, which would be a 7.1 percent increase over last year.

Monthly Change

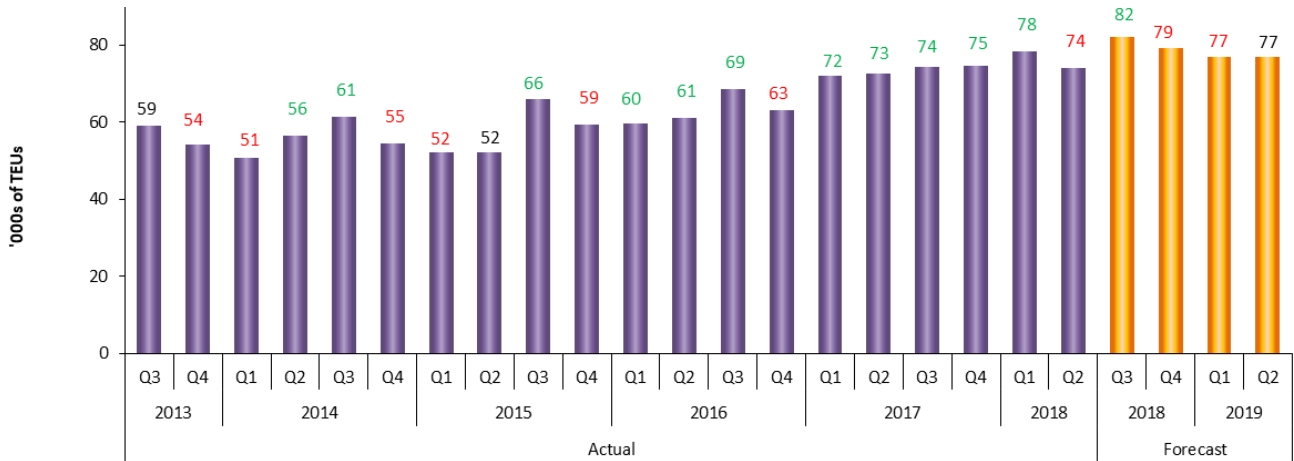
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	May	↘ 7.3%	↗ 13.5%	
		Jun	↘ -3.3%	↗ 17.0%	
		Jul	↘ 3.1%	↘ 9.5%	
		Aug	↘ 3.1%	↘ 8.0%	
		Sep	↘ 1.5%	↗ 13.9%	
		Oct	↗ 12.9%	↗ 24.8%	
		Nov	↘ -23.5%	↘ 3.2%	
		Dec	↘ 2.7%	↗ 11.0%	
		2018	Jan	↗ 14.6%	↗ 10.0%
			Feb	↘ -6.4%	↘ 7.1%
			Mar	↘ 0.5%	↗ 16.2%
			Apr	↘ 1.2%	↘ 8.3%
May	↘ 2.6%		↘ 3.6%		
Jun	↗ 5.9%		↗ 13.5%		
FORECAST	2018	Jul	↘ -2.0%	↘ 7.8%	
		Aug	↘ 0.8%	↘ 5.4%	
		Sep	↘ -4.2%	↘ -0.4%	
		Oct	↘ 7.8%	↘ -4.9%	
		Nov	↘ -8.6%	↗ 13.7%	
		Dec	↘ -1.0%	↘ 9.5%	

Monthly Import Volumes



Port of Jacksonville

Quarterly Import Volumes



Figures are for the public seaport terminals only

Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	0.4%	13.9%
	2016	Q2	2.7%	17.6%
	2016	Q3	12.2%	4.0%
	2016	Q4	-8.3%	6.2%
ACTUAL	2017	Q1	14.3%	20.9%
	2017	Q2	0.8%	18.6%
	2017	Q3	2.4%	8.2%
	2017	Q4	0.5%	18.6%
ACTUAL	2018	Q1	4.7%	8.6%
	2018	Q2	-5.3%	2.0%
FORECAST	2018	Q3	10.8%	10.5%
	2018	Q4	-3.4%	6.2%
FORECAST	2019	Q1	-2.9%	-1.5%
	2019	Q2	-0.3%	3.6%

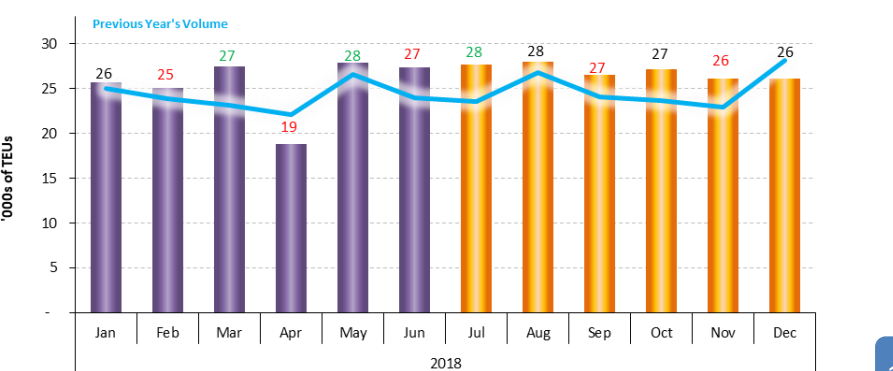
Headlines

- Imports decreased by fewer than 500 TEUs in June to a total of 27,000 TEUs. The 2.0 percent slide from May is 14.4 percent higher than the same month of 2017 and is a record high for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 170.9. This is 21.5 points higher than the 149.4 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 152,000 TEUs for a 5.3 percent increase year-on-year (which is up from last month's 3.5 percent gain).
- The forecast projects a 6.0 percent increase in imports between July and December versus the past six months (January through June), compared to a 3.0 percent gain between the same two periods of last year.
- Year-on-year growth is projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 8.3 percent (to 161,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 1.0 percent (to 154,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 314,000 TEUs, which would be a 6.9 percent increase over last year.

Monthly Change

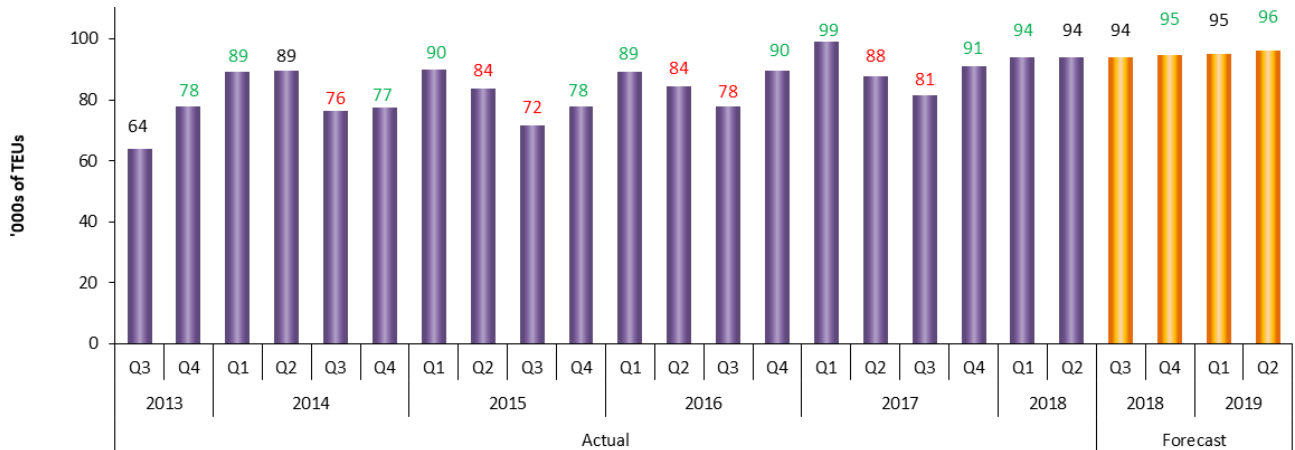
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	May	20.2%	26.8%	
	2017	Jun	-9.9%	14.6%	
	2017	Jul	-1.8%	6.1%	
	2017	Aug	13.9%	28.9%	
	2017	Sep	-10.1%	-6.6%	
	2017	Oct	-1.9%	12.3%	
	2017	Nov	-2.7%	2.0%	
	2017	Dec	22.4%	44.6%	
	ACTUAL	2018	Jan	-8.5%	2.9%
		2018	Feb	-2.7%	5.1%
		2018	Mar	9.7%	18.5%
		2018	Apr	-31.5%	-14.9%
2018		May	48.4%	5.1%	
2018		Jun	-2.0%	14.4%	
FORECAST	2018	Jul	1.1%	17.7%	
	2018	Aug	1.0%	4.4%	
	2018	Sep	-5.1%	10.2%	
	2018	Oct	2.2%	14.8%	
	2018	Nov	-3.6%	13.8%	
	2018	Dec	-0.3%	-7.3%	

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2016	Q1	↑ 14.5%	↓ -0.7%
	2016	Q2	↓ -5.4%	↓ 0.7%
	2016	Q3	↓ -7.9%	↓ 8.4%
	2016	Q4	↑ 15.5%	↑ 15.3%
ACTUAL	2017	Q1	↑ 10.4%	↑ 11.1%
	2017	Q2	↓ -11.5%	↓ 4.0%
	2017	Q3	↓ -7.1%	↓ 4.9%
	2017	Q4	↑ 11.7%	↓ 1.4%
FORECAST	2018	Q1	↑ 3.1%	↓ -5.3%
	2018	Q2	↓ 0.0%	↓ 7.0%
	2018	Q3	↓ 0.1%	↑ 15.2%
	2018	Q4	↓ 0.8%	↓ 4.0%
FORECAST	2019	Q1	↓ 0.4%	↓ 1.3%
	2019	Q2	↓ 1.1%	↓ 2.4%

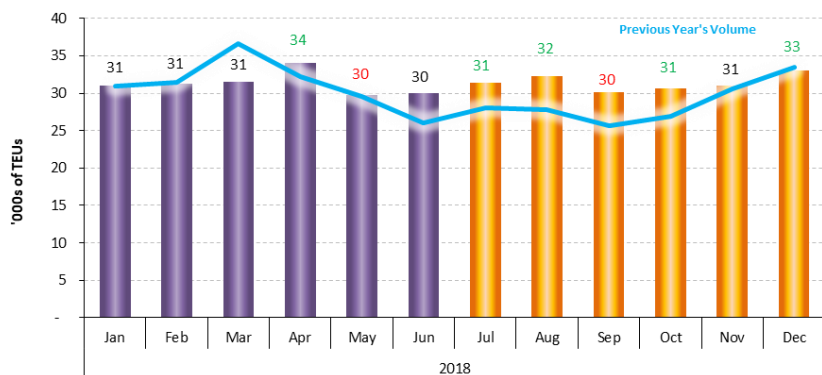
Headlines

- Imports rebounded by fewer than 500 TEUs in June to a total of 30,000 TEUs. The 0.9 percent gain over May is a 15.5 percent jump year-on-year and is a record high for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 138.4. This is 18.7 points higher than the 119.7 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 188,000 TEUs for a 0.5 percent increase year-on-year (which is up from last month's 2.0 percent decrease).
- The forecast projects a 0.5 percent increase in imports between July and December versus the past six months (January through June), compared to a 7.6 percent decrease between the same two periods of last year.
- Year-on-year gains are projected in each of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 9.3 percent (to 189,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 1.9 percent (at 191,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 376,000 TEUs, which would be a 4.7 percent increase over last year.

Monthly Change

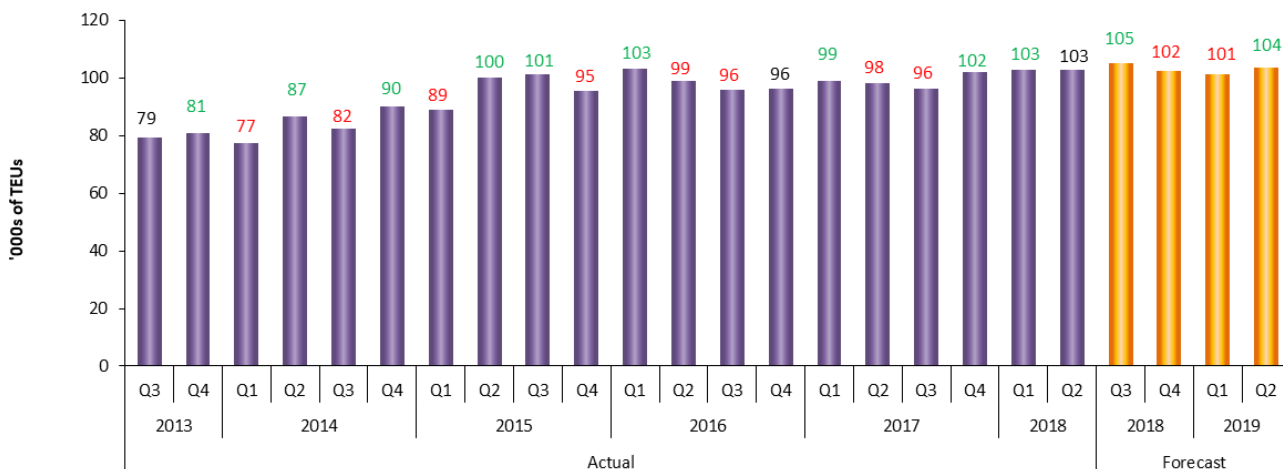
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2017	May	↓ -8.1%	↓ 7.0%	
	2017	Jun	↓ -12.1%	↑ 11.8%	
	2017	Jul	↑ 7.9%	↑ 10.2%	
	2017	Aug	↓ -0.8%	↓ 9.7%	
	2017	Sep	↓ -7.7%	↓ -4.6%	
	2017	Oct	↑ 4.9%	↓ 3.7%	
	2017	Nov	↑ 13.6%	↓ 5.0%	
	2017	Dec	↑ 9.6%	↓ -3.2%	
	ACTUAL	2018	Jan	↓ -7.6%	↓ 0.0%
		2018	Feb	↑ 1.1%	↓ -0.5%
		2018	Mar	↓ 0.6%	↓ -13.9%
		2018	Apr	↑ 8.1%	↓ 5.9%
2018		May	↓ -12.7%	↓ 0.6%	
2018		Jun	↑ 0.9%	↑ 15.5%	
FORECAST	2018	Jul	↑ 4.7%	↑ 12.1%	
	2018	Aug	↓ 2.7%	↑ 16.1%	
	2018	Sep	↓ -6.6%	↑ 17.5%	
	2018	Oct	↓ 1.4%	↑ 13.7%	
	2018	Nov	↓ 1.4%	↓ 1.5%	
	2018	Dec	↓ 6.5%	↓ -1.4%	

Monthly Import Volumes



Port Miami

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2016	Q1	↘ 8.2%	↗ 16.3%
		Q2	↘ -4.3%	↘ -1.4%
		Q3	↘ -3.2%	↘ -5.5%
		Q4	↘ 0.5%	↘ 0.7%
	2017	Q1	↘ 2.8%	↘ -4.3%
		Q2	↘ -0.6%	↘ -0.6%
		Q3	↘ -2.0%	↘ 0.6%
		Q4	↘ 6.0%	↘ 6.2%
	2018	Q1	↘ 0.8%	↘ 4.1%
		Q2	↘ 0.0%	↘ 4.8%
		Q3	↘ 2.0%	↘ 9.1%
	FORECAST	2018	Q4	↘ -2.6%
2019			Q1	↘ -1.0%
2019		Q2	↘ 2.3%	↘ 0.7%

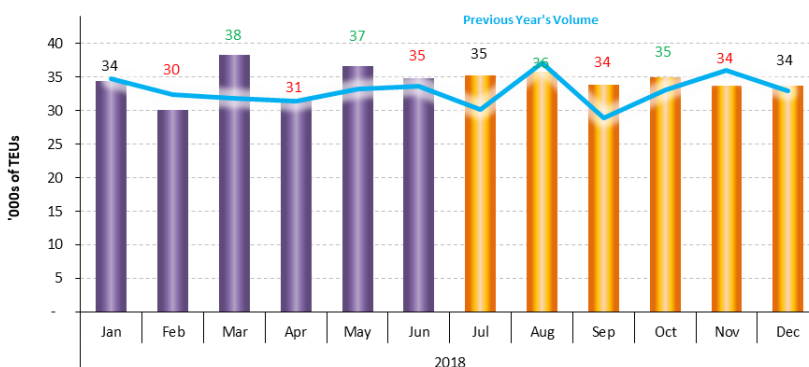
Headlines

- Imports decreased by 4.7 percent in June to 35,000 TEUs. The 2,000 TEU slide equates to a 3.7 percent increase over the same month of 2017 and is a record for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 120.7. This is 4.3 points higher than the 116.4 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 206,000 TEUs for a 4.4 percent increase year-on-year (which is down from last month's 4.6 percent increase).
- The forecast projects a 0.7 percent increase in imports between July and December versus the past six months (January through June), which is level with the change between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 4.5 percent (to 207,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to decrease by 0.4 percent (to 205,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 413,000 TEUs, which would be a 4.5 percent increase over last year.

Monthly Change

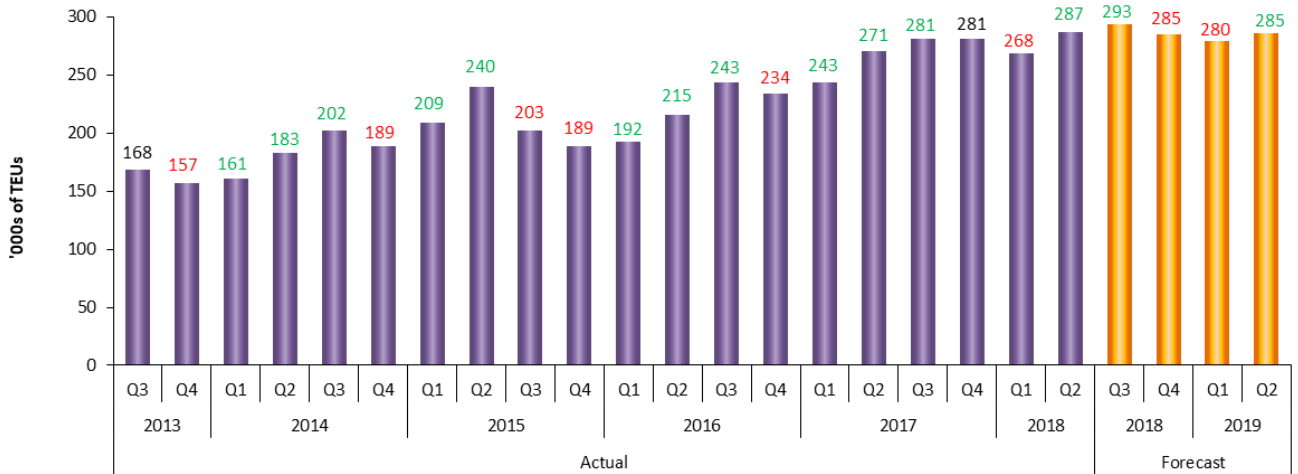
	Year	Month	Percent Change		
			vs Prior Month	vs Prior Year	
ACTUAL	2017	May	↘ 5.8%	↘ -2.5%	
		Jun	↘ 1.1%	↘ -0.8%	
		Jul	↘ -10.0%	↘ -7.3%	
		Aug	↗ 22.8%	↗ 13.5%	
		Sep	↘ -22.0%	↘ -4.8%	
		Oct	↗ 14.5%	↗ 10.6%	
		Nov	↘ 8.7%	↘ 7.1%	
		Dec	↘ -8.5%	↘ 1.1%	
		2018	Jan	↘ 4.6%	↘ -0.7%
			Feb	↘ -12.5%	↘ -6.9%
			Mar	↗ 27.1%	↗ 20.6%
			Apr	↘ -17.8%	↘ 0.3%
May	↗ 16.1%		↗ 10.0%		
Jun	↘ -4.7%		↘ 3.7%		
FORECAST	2018	Jul	↘ 1.2%	↗ 16.6%	
		Aug	↘ 1.7%	↘ -3.4%	
		Sep	↘ -5.4%	↗ 17.1%	
		Oct	↘ 3.2%	↘ 5.6%	
		Nov	↘ -3.7%	↘ -6.5%	
		Dec	↘ 0.0%	↘ 2.2%	

Monthly Import Volumes



Port Houston

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2016 Q1	↘ 1.8%	↘ -7.8%
	2016 Q2	↗ 12.1%	↘ -10.1%
	2016 Q3	↗ 12.9%	↗ 20.1%
	2016 Q4	↘ -3.8%	↗ 23.9%
ACTUAL	2017 Q1	↘ 4.0%	↗ 26.5%
	2017 Q2	↗ 11.4%	↗ 25.8%
	2017 Q3	↘ 3.8%	↗ 15.6%
	2017 Q4	↘ -0.2%	↗ 20.0%
FORECAST	2018 Q1	↘ -4.4%	↗ 10.4%
	2018 Q2	↗ 7.0%	↗ 6.0%
	2018 Q3	↘ 2.2%	↗ 4.4%
FORECAST	2018 Q4	↘ -2.8%	↗ 1.7%
	2019 Q1	↘ -2.0%	↗ 4.1%
	2019 Q2	↘ 2.1%	↘ -0.6%

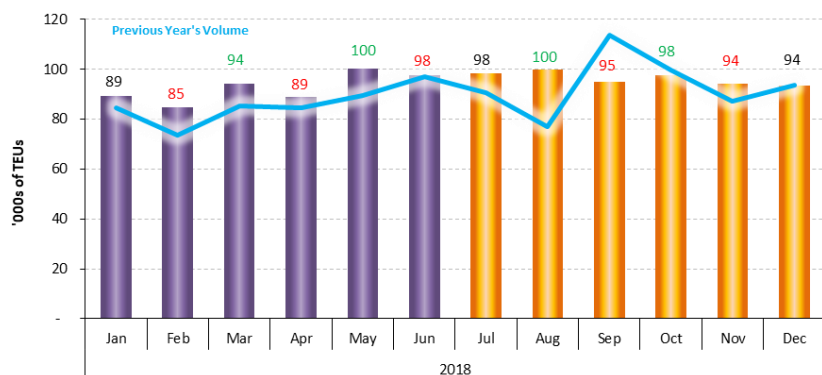
Headlines

- Imports decreased by 2.7 percent in June to 98,000 TEUs. The 3,000 TEU slide equates to a 0.7 percent gain over the same month of 2017 and is a record high for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for June is 194.6. This is 1.4 points higher than the 193.2 that was recorded in the same month of 2017.
- The volume imported through the first six months totals 556,000 TEUs for an 8.1 percent increase year-on-year (which is down from last month's 9.8 percent gain).
- The forecast projects a 4.2 percent increase in imports between July and December versus the past six months (January through June), compared to a 9.3 percent gain between the same two periods of last year.
- Year-on-year gains are projected in three of the four upcoming quarters.
- The second half of 2018 is forecast to increase by 3.0 percent (to 579,000 TEUs) versus the equivalent period of 2017.
- The first half of 2019 is forecast to increase by 1.7 percent (to 565,000 TEUs) versus the equivalent period of 2018.
- The forecast volume for 2018 is 1.13 million TEUs, which would be a 5.4 percent increase over last year.

Monthly Change

	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2017 May	↘ 6.0%	↗ 42.8%	
	2017 Jun	↘ 8.4%	↗ 25.4%	
	2017 Jul	↘ -6.7%	↗ 13.1%	
	2017 Aug	↘ -15.0%	↘ -3.7%	
	2017 Sep	↗ 48.0%	↗ 36.5%	
	2017 Oct	↘ -12.4%	↗ 24.1%	
	2017 Nov	↘ -12.4%	↗ 10.1%	
	2017 Dec	↗ 7.4%	↗ 26.1%	
	ACTUAL	2018 Jan	↘ -4.6%	↗ 5.7%
		2018 Feb	↘ -5.2%	↗ 15.5%
		2018 Mar	↗ 11.1%	↗ 10.5%
		2018 Apr	↘ -5.4%	↗ 5.5%
2018 May		↗ 12.7%	↗ 12.2%	
2018 Jun		↘ -2.7%	↗ 0.7%	
FORECAST	2018 Jul	↘ 0.7%	↗ 8.8%	
	2018 Aug	↘ 1.5%	↗ 30.0%	
	2018 Sep	↘ -4.8%	↘ -16.4%	
	2018 Oct	↘ 2.7%	↘ -2.0%	
	2018 Nov	↘ -3.6%	↗ 7.8%	
	2018 Dec	↘ -0.6%	↘ -0.2%	

Monthly Import Volumes



Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through June.

	West Coast	East Coast	All Ports (incl. Gulf)
2017	6,193,882	4,492,289	11,200,287
2018	6,446,734	4,771,833	11,774,176
Percent Change	4.1%	6.2%	5.1%

	LA&LB	Oakland	NW Seaport Alliance	Vancouver	Prince Rupert
2017	4,003,693	449,748	694,176	803,553	242,713
2018	4,212,295	460,145	665,707	833,994	274,594
Percent Change	5.2%	2.3%	-4.1%	3.8%	13.1%

	Montreal	NYNJ	Virginia	Charleston	Savannah
2017	345,440	1,630,943	602,602	480,692	904,211
2018	361,278	1,757,568	629,795	486,017	991,483
Percent Change	4.6%	7.8%	4.5%	1.1%	9.7%

	Jacksonville	Port Everglades	Port Miami	Port Houston
2017	144,648	186,742	197,011	514,116
2018	152,355	187,595	205,742	555,609
Percent Change	5.3%	0.5%	4.4%	8.1%

Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		NW Seaport				Prince			
		LA&LB	Oakland	Alliance	Vancouver	Rupert	Montreal	NYNJ	
2017	Jul	795,911	84,835	109,182	153,554	48,343	58,784	291,760	
	Aug	788,194	77,985	119,529	145,523	49,949	56,783	320,848	
	Sep	754,968	79,135	116,589	151,635	48,521	61,225	287,753	
	Oct	722,398	76,706	109,983	139,049	48,688	59,373	305,729	
	Nov	782,900	72,330	113,451	152,686	46,493	59,188	285,070	
	Dec	731,213	78,703	117,743	131,803	43,581	51,926	274,366	
2018	Jan	747,488	75,136	96,842	138,977	46,371	57,678	309,003	
	Feb	725,337	73,666	114,218	135,844	42,533	52,459	274,638	
	Mar	532,284	66,302	104,526	140,640	38,656	63,906	288,462	
	Apr	673,484	75,369	101,067	130,313	43,658	63,796	272,903	
	May	766,643	82,465	118,449	146,018	51,759	66,489	302,081	
	Jun	767,059	87,207	130,605	142,202	51,617	56,950	310,481	
	Jul	793,233	86,896	126,895	150,038	50,749	63,210	312,132	
	Aug	806,031	87,672	127,888	150,746	50,842	64,568	316,332	
	Sep	773,605	83,732	122,589	148,669	49,033	60,918	298,432	
	Oct	788,039	85,021	125,523	155,132	50,819	62,546	307,240	
	Nov	762,464	81,859	120,386	148,511	48,544	60,419	296,548	
	Dec	753,147	81,188	119,162	146,614	47,832	59,907	294,071	

		Virginia	Charleston	Savannah	Jacksonville	Port Everglades	Port Miami	Port Houston
2017	Jul	109,215	79,630	159,570	23,505	28,025	30,218	90,506
	Aug	113,188	78,083	164,496	26,765	27,798	37,107	76,889
	Sep	109,716	79,150	166,885	24,064	25,668	28,940	113,804
	Oct	125,075	80,728	188,369	23,618	26,918	33,122	99,641
	Nov	110,673	76,580	144,181	22,972	30,580	36,006	87,306
	Dec	105,867	80,423	148,121	28,111	33,514	32,939	93,771
2018	Jan	104,150	78,169	169,758	25,727	30,978	34,439	89,443
	Feb	100,368	70,397	158,890	25,044	31,315	30,134	84,799
	Mar	113,123	88,483	159,699	27,477	31,496	38,295	94,185
	Apr	97,607	78,275	161,691	18,812	34,062	31,485	89,063
	May	108,592	85,277	165,828	27,923	29,736	36,559	100,392
	Jun	105,955	85,416	175,617	27,372	30,008	34,830	97,727
	Jul	111,864	85,971	172,065	27,671	31,419	35,239	98,453
	Aug	116,846	87,171	173,434	27,954	32,283	35,841	99,935
	Sep	111,267	83,030	166,220	26,517	30,164	33,900	95,089
	Oct	119,747	85,444	179,222	27,110	30,594	34,969	97,662
	Nov	115,570	82,389	163,879	26,140	31,029	33,671	94,134
	Dec	114,614	83,374	162,212	26,068	33,031	33,661	93,570

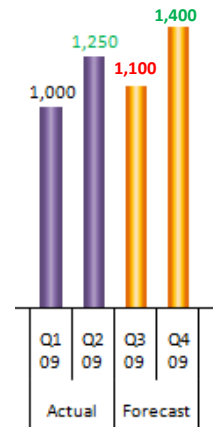
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at 16 ports at the monthly and quarterly level. Each port is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

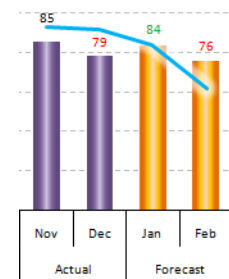
	Percent Change			
	vs Prior Quarter		vs Prior Year	
Q1	↓	-10.0%	↓	-10.0%
Q2	↘	-5.0%	↘	-5.0%
Q3	↗	5.0%	↗	5.0%
Q4	↑	10.0%	↑	10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used for the first quarter's data and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between seven and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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