

GlobalPortTracker

N O R T H A M E R I C A

August 2016



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Contents

Overview

- 01 Editorial
- 02 Executive Summary
- 03 Global Economic Overview
- 04 North America Economic Overview

Coast Activity

- 05 West Coast Port Activity
- 06 East Coast Port Activity

Port Activity

- 07 Ports of Los Angeles and Long Beach
- 08 Port of Oakland
- 09 Seaport Alliance (Tacoma and Seattle)
- 10 Port of Vancouver
- 11 Port of Prince Rupert
- 12 Port of Montreal
- 13 Ports of New York and New Jersey
- 14 Port of Virginia
- 15 Port of Charleston
- 16 Port of Savannah
- 17 Port of Miami
- 18 Port Everglades
- 19 Port of Houston

Data

- 20 Year to Date Totals
- 21 Raw Monthly Data
- 22 How to Read the Tables and Charts

Editorial:

Confidence Bounce-back

Bless the U.S. consumer. In these stressed times with uncertainty abounding amid an unusual presidential election and other issues, consumers have decided it is time to hit the stores and stock up on goods. Retail sales were up at roughly twice the rate of growth in wage increases in June and the increased spending was supported by a sharp rise in new jobs, according to the Labor and Commerce departments. Meanwhile, the latest Purchasing Managers Index from the Markit Group points to broad-based growth as well. Consumer goods were the major driver, with the rest of the indices growing but much more muted.

This translated into solid import growth on the West Coast, particularly at Los Angeles and Long Beach. Growth on the West Coast for 2016 currently looks like it will achieve 2.4 percent compared with 2015 – not huge, but sustained growth. The West Coast has seen quarter-over-quarter growth in eight out of the last nine quarters, and the one negative quarter was due to the 2014-2015 labor dispute.

The other point of interest is that market shares between the two coasts are continuing to shift back to what they were prior to the labor dispute. The East Coast projection for the year remains positive but still below one percent growth. The projection for the whole of North America for 2016 is 1.6 percent growth, a reflection of the slowdown of global trade.

A note of concern remains in the continuing high level of inventories. This is a large part of the reason behind the muted level of the peak shipping season and the relatively slow growth in import volumes. A lot of shipping capacity is missing even with the peak season. The shipping alliances are managing to toe the line with regard to capacity management and are avoiding market share battles. Next April, this will become even more apparent as the four alliances evolve to three, allowing even more room for capacity management. Freight rates will likely go up from their extreme low levels.

-Ben Hackett



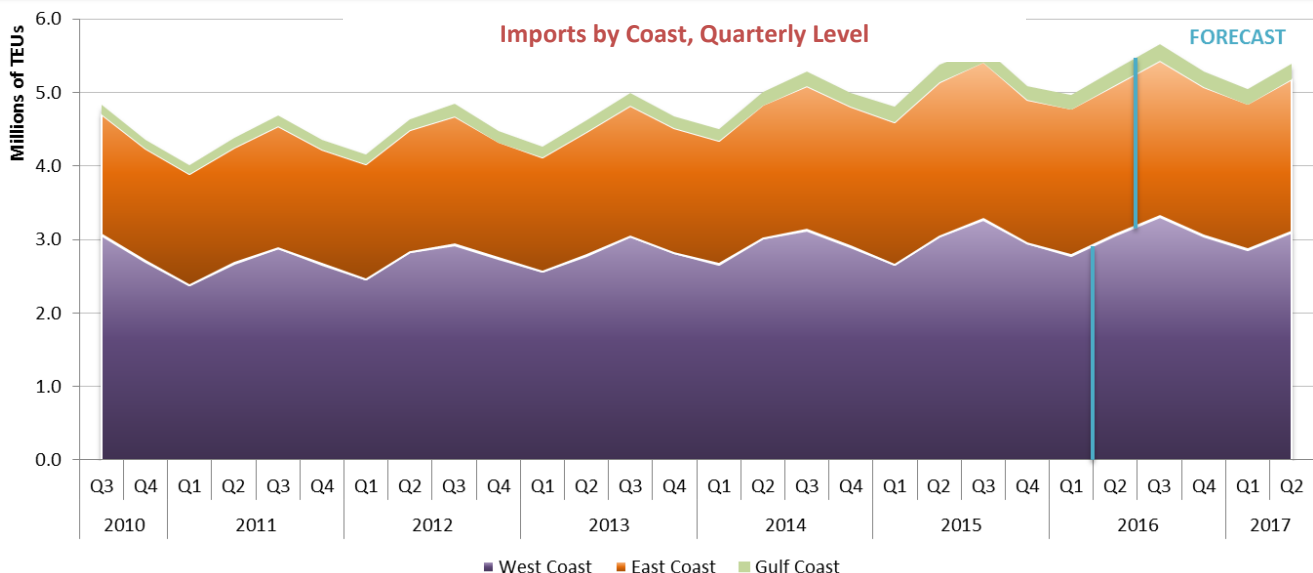
Executive Summary

- The total volume of imports at the tracked ports decreased by an estimated 38,000 TEUs in June. The 1.81 million TEUs represent a 2.1 percent slide from May but a 0.8 percent year-on-year increase.
- The combined import volume at the monitored west coast ports fell by an estimated 41,000 TEUs between May and June (Port Metro Vancouver did not release stats in time for inclusion), which equates to a 3.8 percent decrease. The total import volume was 1.04 million TEUs, which represents a 2.2 percent increase over last year and is the highest volume on record for the month of June. The ports of LA/LB, Oakland, and Prince Rupert all reported decreases from May, with a double-digit percentage drop at Prince Rupert. In terms of year-on-year change, decreases were reported at the Seaport Alliance and Prince Rupert. Year-to-date, the imported volume is up 2.6 percent on 2015. The forecast for 2016 currently projects a 2.4 percent increase in imports, with a total of 12.20 million TEUs.
- The combined import volume at the monitored east coast ports decreased by 1.7 percent or 12,000 TEUs in June. The import volume of 684,000 TEUs is 2.3 percent lower than the same month of 2015. The ports of Montreal, NYNJ, and Virginia all posted single-digit increases over May, while Port Everglades posted a double-digit decrease. Year-on-year, the ports of Virginia, Charleston and Miami posted single-digit percentage gains. Year-to-date, the imported volume is down 0.2 percent on 2015. The forecast volume for 2016 would represent a 0.6 percent increase over 2015, with 8.17 million TEUs.
- Loaded imports at Houston surged 23.5 percent or 15,000 TEUs to 77,000 TEUs, for a 12.4 percent gain year-on-year.

Change in Import Volume, June 2016 versus:

		May-16	Jun-15
West Coast	LALB	↘ -8.5%	↗ 0.5%
	Oakland	↘ -6.1%	↗ 0.8%
	Seaport Alliance	↗ 9.5%	↘ -7.0%
	Vancouver	↗ 6.8%	↗ 11.5%
	Prince Rupert	↘ -12.8%	↘ -0.2%
Coast Total		↘ -3.8%	↗ 2.2%
East Coast	Montreal	↗ 6.8%	↘ -9.6%
	NYNJ	↗ 0.7%	↘ -3.0%
	Virginia	↗ 1.3%	↗ 7.4%
	Charleston	↘ -7.0%	↗ 0.4%
	Savannah	↘ -6.2%	↘ -6.3%
	Miami	↘ -0.7%	↗ 4.6%
	Everglades	↘ -15.9%	↘ -2.9%
Coast Total		↘ -1.7%	↘ -2.3%
Gulf	Houston	↗ 23.5%	↗ 12.4%

➤ The North Europe edition of the Global Port Tracker reported that total container volumes across the six port range increased by 0.7 percent in May with 3.48 million TEUs, for a 2.6 percent year-on-year gain. For incoming volumes, the north range posted a 1.3 percent increase over April and a 2.3 percent gain year-on-year, while outgoing volumes posted a 0.1 percent increase over April for a three percent year-on-year increase. Total imports to Europe posted a 2.2 percent gain (for a 1.6 percent slide year-on-year) while total exports dipped by 1.5 percent (for a 5.2 percent decrease year-on-year). For 2016, total imports to Europe are forecast to decrease by 0.4 percent, while exports are forecast to decrease by 0.7 percent.



Global Economic Overview

- Alphaliner reported that the ratio of the containership orderbook to the existing fleet has fallen to its lowest level since 1999. The current ratio of 17.1 percent is a far cry from the 64 percent that was reached in 2007. The consultancy notes that despite the low ratio level, there is a large divide between small versus large containerships (with a capacity of 10,000 TEU being the dividing line): just 4.5 percent for smaller ships versus 56 percent for larger ships. Alphaliner projects that the total ratio has further to fall, and that it could reach as low as 14 percent by year's end. This decrease is attributed to a number of factors, including a rush to place orders in 2015 prior to new emissions standards, carrier consolidations, and weak market conditions. While late 2014 and 2015 saw numerous orders for containerships with a capacity of 18,000 TEUs or more, that has not been the case in 2016, where orders have been dominated by ships in the sub 5,100 TEU capacity range.
- The impact of Brexit is clear in the UK's PMI reading, down from 52.1 in June to just 48.2 in July and well into contraction territory according to Markit/CIPS' release.

New Containerships Ordered by Quarter

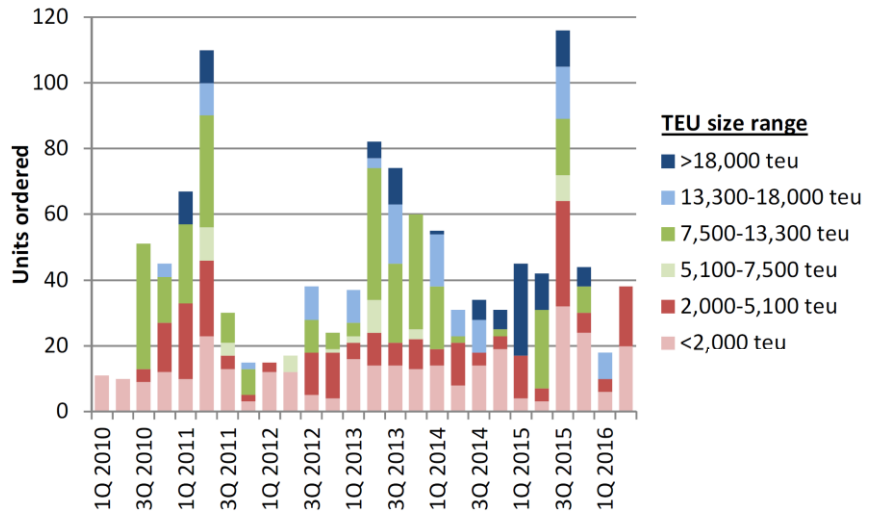


Chart courtesy of Alphaliner

Markit also reported that the Eurozone Manufacturing PMI gave up some ground in July as it slipped from 52.8 in June to 52.0. Germany in particular fell from its 28-month high of 54.5 to 53.8, while France remained in contraction territory with a reading of 48.6 although this was up on last month's 48.3. Italy sank to an 18 month low of 51.2.

Impact on U.S. Container Trade from the Transpacific Trade Partnership Treaty

by Paul Bingham

The Transpacific Trade Partnership (TPP) agreement has attracted attention in the campaigns of both major U.S. candidates nominated for President. The 12 country treaty is complete, awaiting ratification by the U.S. Senate and the other participating countries by February 2018 to take effect.

Secretary Clinton ran the State Department for the first term of President Obama during which treaty negotiations were underway, but she now opposes TPP ratification. Donald Trump opposes ratification as part of his broad opposition to decades of U.S. trade agreements. That means it is unlikely the treaty will go into force if not ratified before next January. Yet it is possible that the U.S. Senate could ratify the treaty between now and the new President's inauguration, putting it on the path to implementation. The U.S. Senate granted 'Fast Track' authority to President Obama for the deal, meaning all the Senate can do now is vote to approve or reject the treaty as negotiated. If approved by the U.S. and a sufficient number of the other partner countries, some of the included 18,000 cuts in tariffs would be implemented immediately, while other provisions would be phased in over time. Thus consideration of what the TPP could mean for North American container trade is timely.

The scope of trade affected by the treaty is large, including the Pacific countries of Canada, the US, Mexico, Chile, Peru, Japan, Malaysia, Vietnam, Singapore, Brunei, Australia, and New Zealand. Together these countries represent about a third of world trade. Importantly, not all Pacific countries are included, with China, the Koreas, and Taiwan among those excluded. This means North Asian TPP trade is only Japan, and as such substantial proportions of current Transpacific container trade will not be directly affected by the treaty. What bears watching are shifts in trade sourcing to follow, where trade with countries not party to the TPP may lose out to those that are included. An example is Vietnam, thought by many to be the greatest beneficiary of TPP membership, as North American importers shift sourcing from counties like China. We should know by January whether this will come to pass.

North America Economic Overview

➤ Comparing year-on-year data at the monthly level can be a tricky exercise at the best of times, but for the first six months of 2016 that was made even more complicated by the delays on the West Coast in the first quarter of 2015 followed by the bounce back in the second quarter of that same year. With six months of data (mostly) in the books we can see how the two years compare.

It is clear that there have not been any dramatic changes; indeed, the market shares of the Seaport Alliance, the Port of Prince Rupert, and Port Everglades are exactly the same as they were in the first half of 2015. The ports of Los Angeles/Long Beach and Oakland gained market share at the expense of the ports of New York/New Jersey and Houston. But it is important to recall how the market share had shifted in 2015: Los Angeles/Long Beach was down 3.7 percent on H1 2014, while Oakland was down 0.5 percent; New York/New Jersey and Houston were both up 0.8 percent. So the Californian ports were able to recapture a portion of their lost market share.

Who were the winners? At this time last year the Port of Savannah had increased its market share by 1.6 percent versus 2014, and it only gave up 0.2 percent this year. Meanwhile the ports of Virginia, Charleston, and Miami all posted small increases in both years, with the first two posting gains of 0.4 percent across the two years while Miami inched up by 0.2 percent.

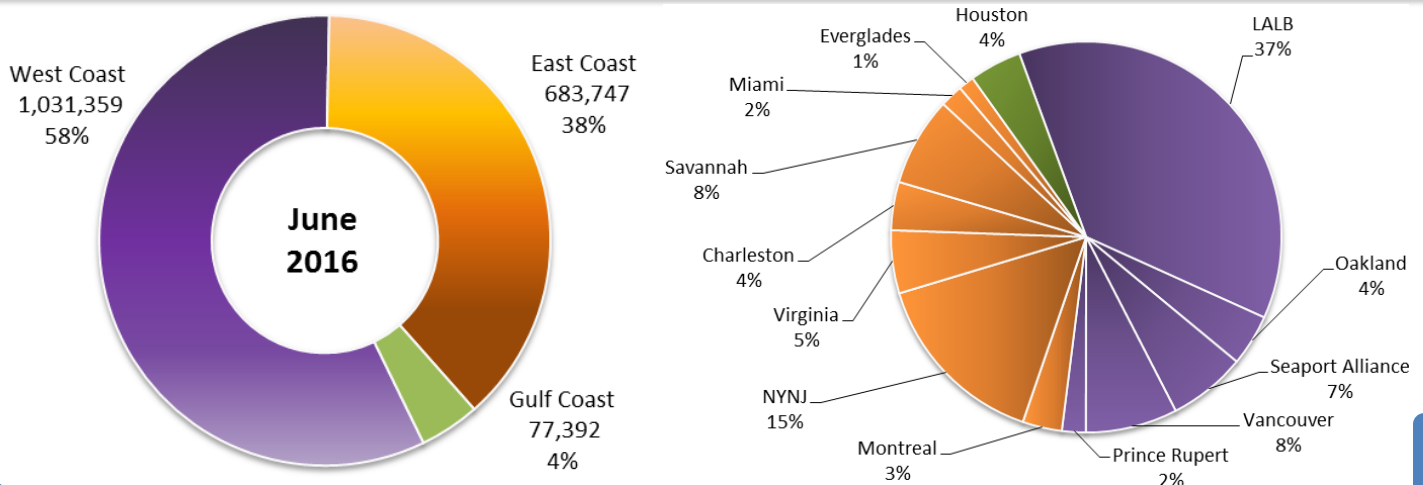
➤ The Thomson Reuters/University of Michigan's consumer sentiment index fell further in July, sliding 3.7 percent (or 3.5 points) from 93.5 to 90.0, for a 3.3 percent decrease year-on-year. The Current Conditions Index gave up last month's gains and then some, sliding 1.8 points (or 1.6 percent), although the 109.0 reading was again 1.7 percent higher than the same month of last year. The Index of Consumer Expectations Index posted a substantial decrease, with

Market Share of Imports in the First Half of 2016

		H1 2016 Market Share	Share Change vs H1 2015
West Coast	LALB	37.0%	▲ 1.0%
	Oakland	4.2%	▲ 0.4%
	Seaport Alliance	6.3%	▬ 0.0%
	Vancouver	7.2%	▼ -0.4%
	Prince Rupert	2.1%	▬ 0.0%
East Coast	Montreal	3.1%	▼ -0.1%
	NYNJ	15.0%	▼ -0.5%
	Virginia	5.4%	▲ 0.2%
	Charleston	4.2%	▲ 0.1%
	Savannah	7.8%	▼ -0.2%
	Miami	2.0%	▲ 0.1%
	Everglades	1.7%	▬ 0.0%
	Gulf	Houston	4.0%
Coast Totals	West	56.9%	▲ 0.9%
	East	39.2%	▼ -0.5%
	Gulf	4.0%	▼ -0.4%

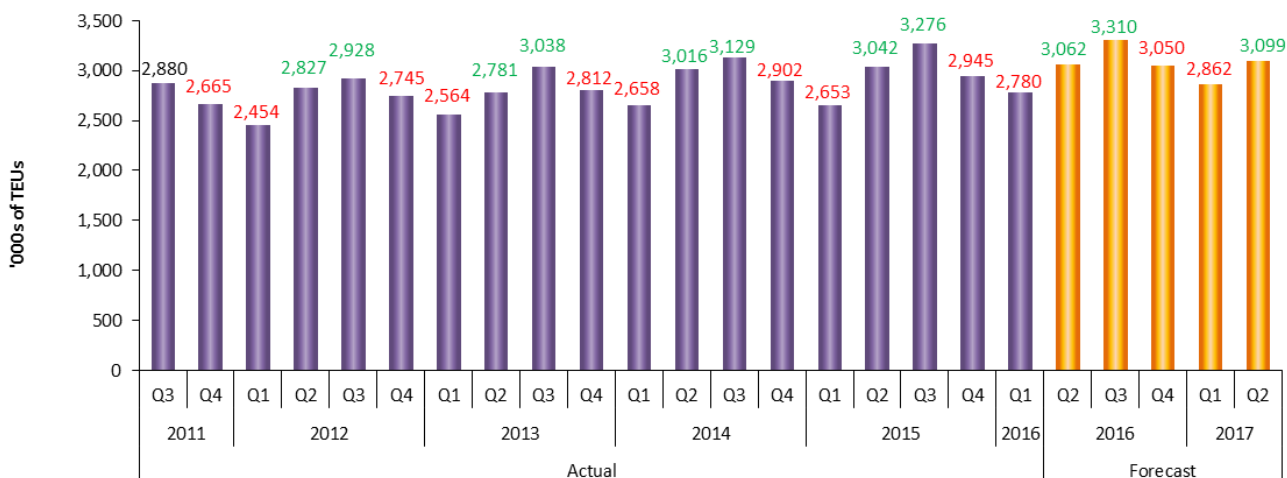
the reading of 77.8 down 5.6 percent from June and 7.5 percent from last year.

- The Conference Board of Canada's Index of Consumer Confidence rebounded strongly in July to post a reading of 104.6, up 4.9 points on June.
- The Association of American Railroads reported that intermodal traffic for the month of July totaled 1.00 million containers and trailers, down 6.9 percent year-on-year. Year-to-date, the total of 7.72 million units is down 2.8 percent from 2015 (versus a 2.1 percent decrease through June). Canadian intermodal volumes for the first 30 weeks are down 3.3 percent year-on-year (unchanged from last month) with 1.76 million units, while Mexico's total of 320,000 units is down 2.3 percent (versus a 0.8 percent decrease last month).



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	↘ -5.5%	↘ 3.7%	
		Q2	↗ 13.5%	↗ 8.4%	
		Q3	↗ 3.7%	↘ 3.0%	
		Q4	↘ -7.3%	↗ 3.2%	
	2015	Q1	↘ -8.6%	↘ -0.2%	
		Q2	↗ 14.6%	↗ 0.9%	
		Q3	↗ 7.7%	↗ 4.7%	
		Q4	↘ -10.1%	↗ 1.5%	
	FORECAST	2016	Q1	↘ -5.6%	↗ 4.8%
			Q2	↗ 10.1%	↗ 0.7%
		2016	Q3	↗ 8.1%	↗ 1.0%
			Q4	↘ -7.8%	↗ 3.6%
2017		Q1	↘ -6.2%	↗ 3.0%	
		Q2	↗ 8.3%	↗ 1.2%	

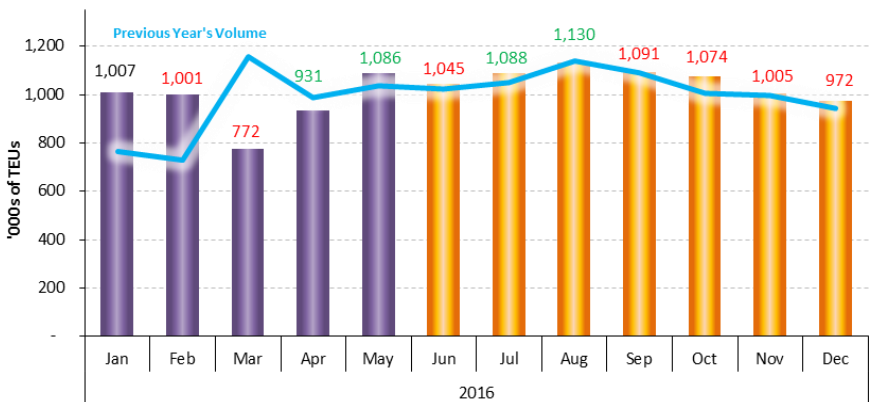
Headlines

- Port Metro Vancouver did not release data for June in time for inclusion within this month's report. Imports to the monitored west coast ports are projected to have decreased by 3.8 percent in June. The 41,000 TEU slide to 1.05 million TEUs would equate to a 2.2 percent gain over the same month of 2015 and would be a record for the month of June.
- Compared to the 100-point base year of 2012, the Import Index for the west coast in June is 114.5. This is 2.5 points higher than the 112.0 that was recorded in the same month of 2015.
- The volume imported through the first six months totals 5.84 million TEUs for a 2.6 percent increase year-on-year (down from last month's 2.7 percent increase).
- The forecast projects an 8.9 percent gain in imports over the coming six months versus the previous six month period, compared to a 9.2 percent increase over the same period of the previous year.
- The second half of 2016 is forecast to post a 2.2 percent increase over the equivalent period of 2015, with a total of 6.36 million TEUs.
- The forecast volume for 2016 would represent a 2.4 percent increase over 2015, with 12.20 million TEUs.
- The forecast volume for 2016 for all of the tracked ports would equate to a 1.6 percent increase over 2015 with a total of 21.20 million TEUs.

Monthly Change

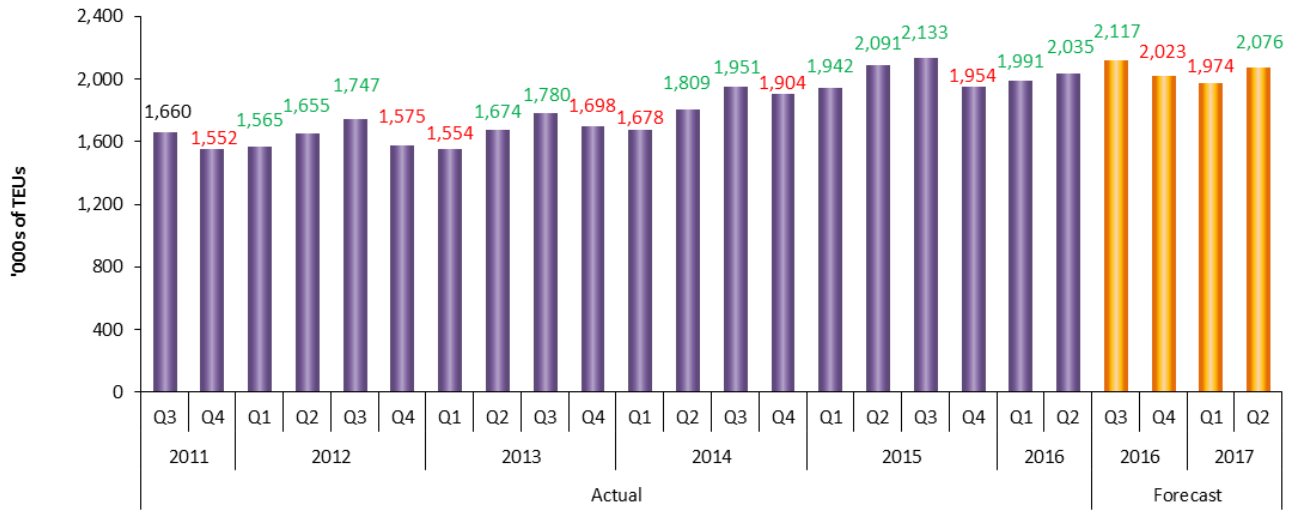
	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2015	May	↗ 4.7%	↗ 3.2%		
		Jun	↘ -1.0%	↘ -2.1%		
		Jul	↗ 2.7%	↗ 4.1%		
		Aug	↗ 8.3%	↗ 12.2%		
		Sep	↘ -4.4%	↘ -1.6%		
		Oct	↘ -7.6%	↘ -1.0%		
		Nov	↘ -0.9%	↗ 8.1%		
		Dec	↘ -5.3%	↘ -2.1%		
		FORECAST	2016	Jan	↗ 6.7%	↗ 31.5%
				Feb	↘ -0.6%	↗ 36.8%
				Mar	↘ -22.8%	↘ -33.2%
				Apr	↗ 20.6%	↘ -5.6%
May	↗ 16.6%			↗ 5.1%		
Jun	↘ -3.8%			↗ 2.2%		
Jul	↗ 4.1%			↗ 3.6%		
Aug	↗ 3.9%			↘ -0.6%		
Sep	↘ -3.5%			↗ 0.3%		
Oct	↘ -1.6%			↗ 6.8%		
Nov	↘ -6.4%			↗ 0.8%		
Dec	↘ -3.3%			↗ 3.0%		

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	-1.1%	8.0%
	2014	Q2	7.8%	8.1%
	2014	Q3	7.9%	9.6%
	2014	Q4	-2.4%	12.1%
ACTUAL	2015	Q1	2.0%	15.7%
	2015	Q2	7.6%	15.6%
	2015	Q3	2.0%	9.3%
	2015	Q4	-8.4%	2.6%
FORECAST	2016	Q1	1.9%	2.5%
	2016	Q2	2.2%	-2.7%
FORECAST	2016	Q3	4.0%	-0.8%
	2016	Q4	-4.4%	3.6%
FORECAST	2017	Q1	-2.4%	-0.8%
	2017	Q2	5.2%	2.0%

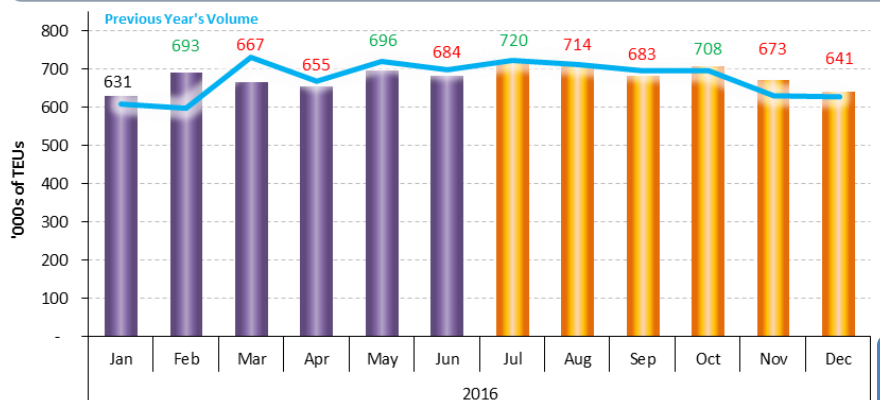
Headlines

- Imports to the monitored east coast ports decreased by 1.7 percent to 684,000 TEUs in June. The 12,000 TEU slide equates to a 2.3 percent slide from the same month of 2015.
- The second quarter posted a 2.2 percent gain on the first quarter, although with a total of 2.04 million TEUs it was 2.7 percent lower than the same period of 2015.
- The volume imported through the first six months totals 4.03 million TEUs for a 0.2 percent decrease year-on-year (down from last month's 0.4 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the east coast in June is 125.4. This is 2.9 points lower than the 128.3 that was recorded in the same month of 2015.
- The forecast projects a 2.8 percent gain in imports over the coming six months versus the previous six month period, compared to a 1.3 percent increase over the same period of the previous year.
- The second half of 2016 is forecast to increase by 1.3 percent versus the equivalent period of 2015, with a total of 4.14 million TEUs.
- The forecast volume for 2016 would represent a 0.6 percent increase over 2015, with 8.17 million TEUs.

Monthly Change

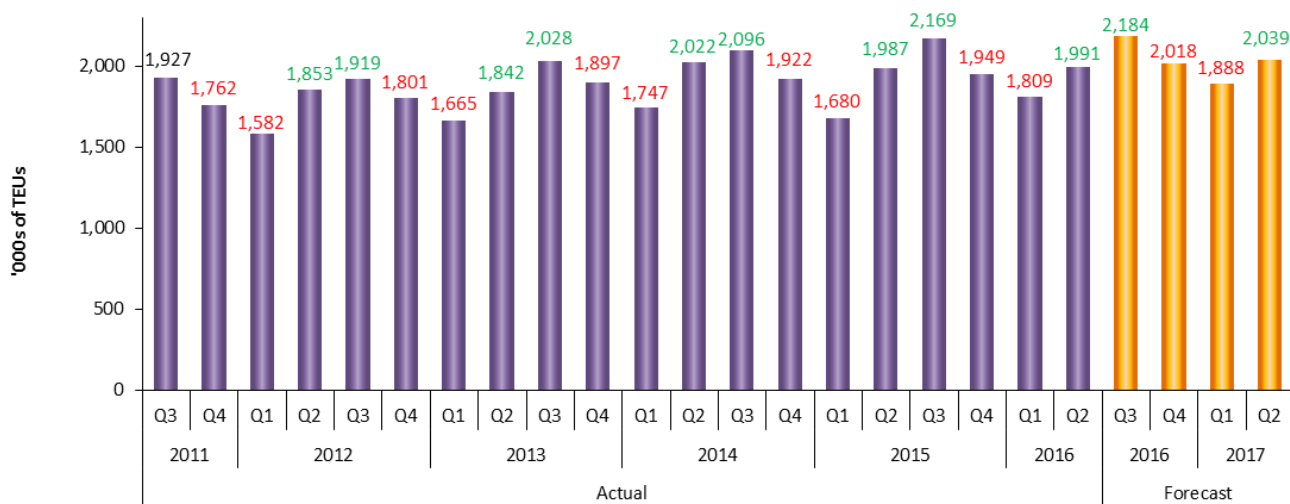
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2015	May	8.1%	15.5%	
	2015	Jun	-3.2%	19.2%	
	2015	Jul	3.5%	9.7%	
	2015	Aug	-1.7%	7.8%	
	2015	Sep	-2.2%	10.6%	
	2015	Oct	-0.1%	2.4%	
	2015	Nov	-9.6%	4.8%	
	2015	Dec	-0.2%	0.8%	
	ACTUAL	2016	Jan	0.4%	3.5%
		2016	Feb	9.8%	15.7%
		2016	Mar	-3.7%	-9.1%
		2016	Apr	-1.8%	-2.0%
2016		May	6.2%	-3.7%	
2016		Jun	-1.7%	-2.3%	
FORECAST	2016	Jul	5.3%	-0.6%	
	2016	Aug	-0.8%	0.2%	
	2016	Sep	-4.4%	-2.0%	
	2016	Oct	3.8%	1.8%	
	2016	Nov	-5.0%	7.0%	
	2016	Dec	-4.7%	2.1%	

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	↘ -7.9%	↘ 4.9%	
		Q2	↗ 15.8%	↗ 9.8%	
		Q3	↗ 3.7%	↗ 3.4%	
		Q4	↘ -8.3%	↗ 1.3%	
ACTUAL	2015	Q1	↘ -12.6%	↘ -3.8%	
		Q2	↗ 18.3%	↘ -1.7%	
		Q3	↗ 9.1%	↗ 3.4%	
		Q4	↘ -10.1%	↗ 1.4%	
ACTUAL	2016	Q1	↘ -7.2%	↗ 7.7%	
		Q2	↗ 10.1%	↗ 0.2%	
FORECAST	2016	Q3	↗ 9.7%	↗ 0.7%	
		Q4	↘ -7.6%	↗ 3.5%	
		2017	Q1	↘ -6.4%	↗ 4.4%
			Q2	↗ 8.0%	↗ 2.4%

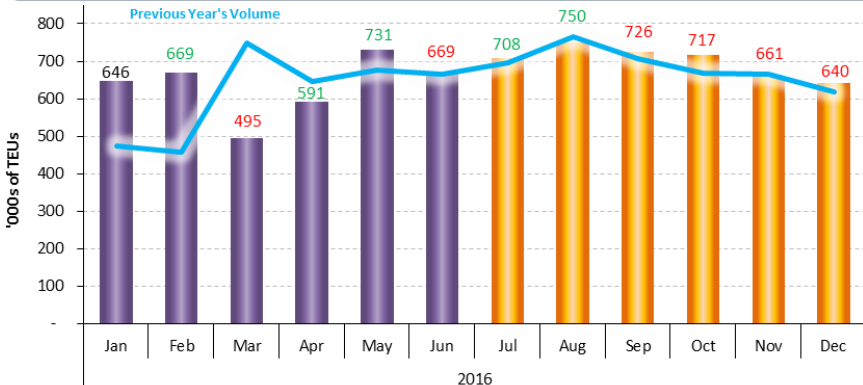
Headlines

- Imports slipped back by 8.5 percent in June to 669,000 TEUs. The 62,000 TEU decrease still equates to a half percent gain over the same month of 2015.
- Imports at the Port of Los Angeles fell by 11.3 percent from May, while the volume at the Port of Long Beach decreased by 5.2 percent. In terms of year-on-year change, the two ports experienced a 3.5 percent decrease and a 5.5 percent increase respectively.
- The volume imported through the first six months totals 3.80 million TEUs for a 3.6 percent increase year-on-year (down from last month's 4.3 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for June is 112.2. This is 0.5 points higher than the 111.7 that was recorded in the same month of 2015.
- The forecast projects a 10.6 percent gain in imports over the coming six months versus the previous six month period, compared to a 12.3 percent increase over the same period of the previous year.
- The second half of 2016 is forecast to increase by 2.1 percent versus the same period of 2015, with a total of 4.20 million TEUs.
- The forecast volume for 2016 is 8.00 million TEUs, which would be a 2.8 percent increase over last year.

Monthly Change

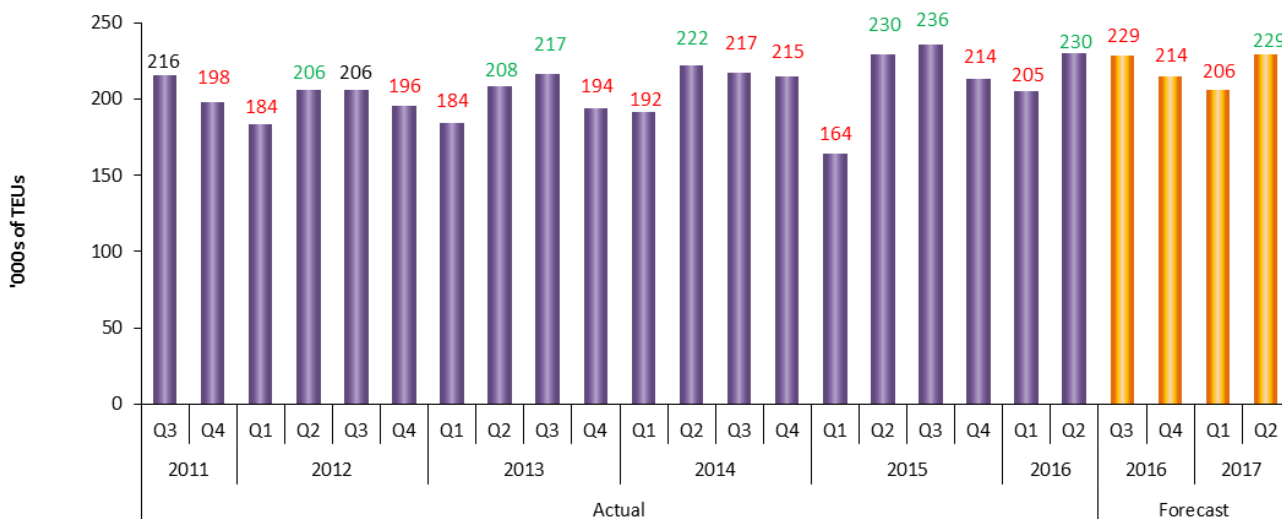
	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2015	May	↗ 4.7%	↗ 1.8%		
		Jun	↘ -1.5%	↘ -4.7%		
		Jul	↗ 4.6%	↗ 5.4%		
		Aug	↗ 10.0%	↗ 11.9%		
		Sep	↘ -7.9%	↘ -6.0%		
		Oct	↘ -5.6%	↘ -2.2%		
		Nov	↘ -0.2%	↗ 6.0%		
		Dec	↘ -7.2%	↗ 0.7%		
		ACTUAL	2016	Jan	↗ 4.6%	↗ 36.5%
				Feb	↗ 3.5%	↗ 45.8%
				Mar	↘ -26.0%	↘ -33.9%
				Apr	↗ 19.4%	↘ -8.5%
May	↗ 23.8%			↗ 8.2%		
Jun	↘ -8.5%			↗ 0.5%		
FORECAST	2016	Jul	↗ 5.9%	↗ 1.7%		
		Aug	↗ 5.9%	↘ -2.1%		
		Sep	↘ -3.2%	↗ 2.8%		
		Oct	↘ -1.2%	↗ 7.6%		
		Nov	↘ -7.8%	↘ -0.7%		
		Dec	↘ -3.1%	↗ 3.7%		

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	↘ -1.3%	↘ 4.0%
	2014 Q2	↗ 15.8%	↗ 6.5%
	2014 Q3	↘ -2.1%	↘ 0.3%
	2014 Q4	↘ -1.1%	↗ 10.7%
ACTUAL	2015 Q1	↘ -23.6%	↘ -14.4%
	2015 Q2	↗ 39.9%	↗ 3.4%
	2015 Q3	↗ 2.7%	↗ 8.5%
	2015 Q4	↘ -9.3%	↘ -0.6%
FORECAST	2016 Q1	↘ -4.1%	↗ 24.9%
	2016 Q2	↗ 12.2%	↘ 0.2%
FORECAST	2016 Q3	↘ -0.5%	↘ -2.9%
	2016 Q4	↘ -6.3%	↘ 0.4%
FORECAST	2017 Q1	↘ -4.1%	↘ 0.3%
	2017 Q2	↗ 11.4%	↘ -0.3%

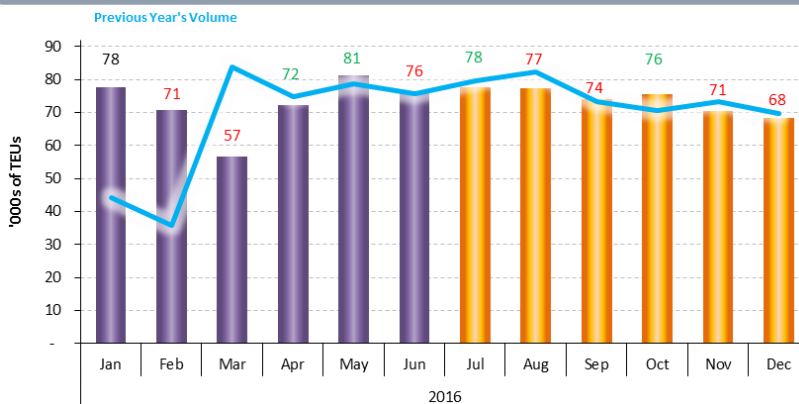
Headlines

- Imports decreased by 6.1 percent in June, sliding by 5,000 TEUs to 76,000 TEUs. This still equates, however, to a 0.8 percent gain over the same month of 2015.
- The second quarter posted a 12.2 percent gain on the first quarter, although at 230,000 TEUs it was only marginally higher than the same period of 2015.
- The volume imported through the first six months totals 435,000 TEUs for a 10.5 percent increase year-on-year (down from last month's 12.8 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for June is 115.7. This is 0.9 points higher than the 114.8 that was recorded in the same month of 2015.
- The forecast projects a 1.9 percent gain in imports over the coming six months versus the previous six month period, compared to a 14.1 percent increase over the same period of the previous year.
- The second half of 2016 is forecast to post a 1.3 percent decrease from the equivalent period of 2015, with a total of 443,000 TEUs.
- The forecast volume for 2016 equates to a 4.2 percent increase over 2015, with 878,000 TEUs.

Monthly Change

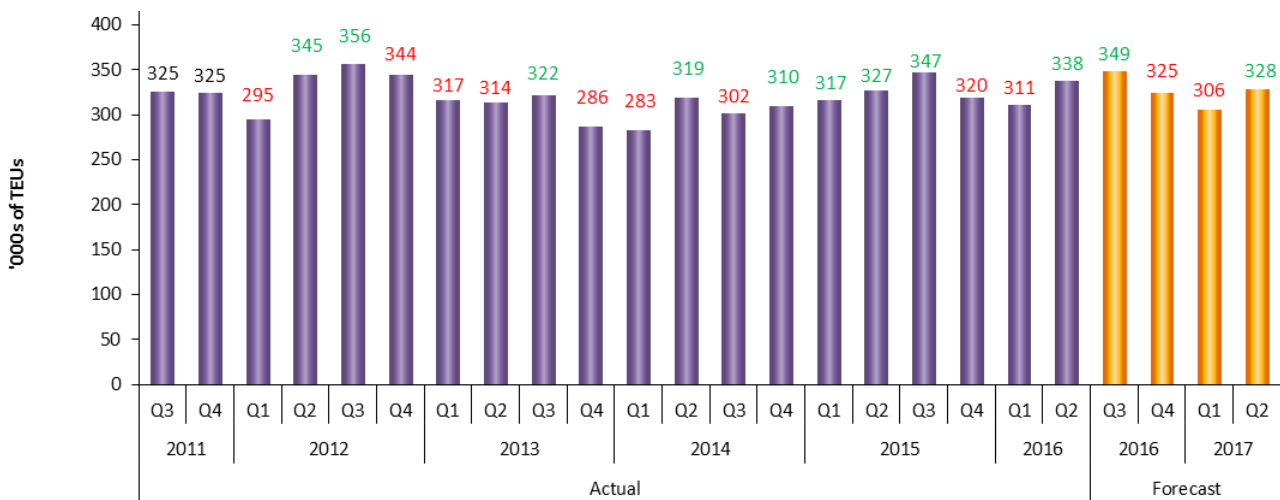
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 May	↗ 5.4%	↗ 4.5%	
	2015 Jun	↘ -4.0%	↘ 2.6%	
	2015 Jul	↗ 5.2%	↗ 8.7%	
	2015 Aug	↗ 3.5%	↗ 15.1%	
	2015 Sep	↘ -11.0%	↘ 1.6%	
	2015 Oct	↘ -3.7%	↘ -3.3%	
	2015 Nov	↗ 3.7%	↗ 8.7%	
	2015 Dec	↘ -5.0%	↘ -6.3%	
	ACTUAL	2016 Jan	↗ 11.4%	↗ 75.8%
		2016 Feb	↘ -9.0%	↗ 96.6%
		2016 Mar	↘ -19.7%	↘ -32.5%
		2016 Apr	↗ 27.5%	↘ -3.4%
2016 May		↗ 12.4%	↘ 3.0%	
2016 Jun		↘ -6.1%	↘ 0.8%	
FORECAST	2016 Jul	↗ 1.5%	↘ -2.8%	
	2016 Aug	↘ -0.2%	↘ -6.2%	
	2016 Sep	↘ -4.4%	↘ 0.8%	
	2016 Oct	↗ 2.1%	↗ 6.8%	
	2016 Nov	↘ -6.5%	↘ -3.7%	
	2016 Dec	↘ -3.2%	↘ -1.9%	

Monthly Import Volumes



Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL 2014	Q1	↘ -1.2%	↘ -10.8%
	Q2	↗ 12.7%	↗ 1.6%
	Q3	↘ -5.4%	↘ -6.4%
	Q4	↗ 2.8%	↗ 8.3%
ACTUAL 2015	Q1	↗ 2.2%	↗ 12.0%
	Q2	↗ 3.3%	↗ 2.7%
	Q3	↗ 5.9%	↗ 14.9%
	Q4	↘ -7.8%	↗ 3.1%
ACTUAL 2016	Q1	↘ -2.7%	↘ -1.8%
	Q2	↗ 8.7%	↗ 3.3%
FORECAST 2016	Q3	↗ 3.2%	↗ 0.6%
	Q4	↘ -7.0%	↗ 1.6%
FORECAST 2017	Q1	↘ -5.8%	↘ -1.7%
	Q2	↗ 7.3%	↘ -3.0%

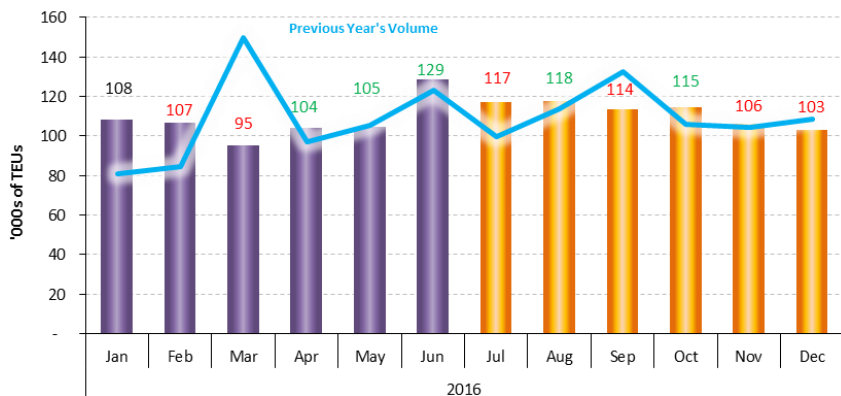
Headlines

- Imports increased strongly in June, surging 22.4 percent (or 24,000 TEUs) to 129,000 TEUs. This equates to a four percent gain on the same month of 2015.
- The volume imported through the first six months totals 649,000 TEUs which is up 0.8 per cent year-on-year (an increase over last month when the total was unchanged year-on-year).
- Compared to the 100-point base year of 2012, the Import Index for June is 114.8. This is 4.4 points higher than the 110.4 that was recorded in the same month of 2015.
- The forecast projects a 3.7 percent gain in imports over the coming six months versus the previous six month period, compared to a 3.5 percent increase over the same period of the previous year.
- From a year-on-year perspective, growth is projected in four of the coming six months.
- Year-on-year growth is anticipated in half of the coming four quarters, although all changes are projected to be in the low single-digit range.
- The second half of 2016 is forecast to post a 1.1 percent increase over the equivalent period of 2015, with a total of 673,000 TEUs.
- The forecast volume for 2016 would represent a 0.9 percent increase over 2015, with 1.32 million TEUs.

Monthly Change

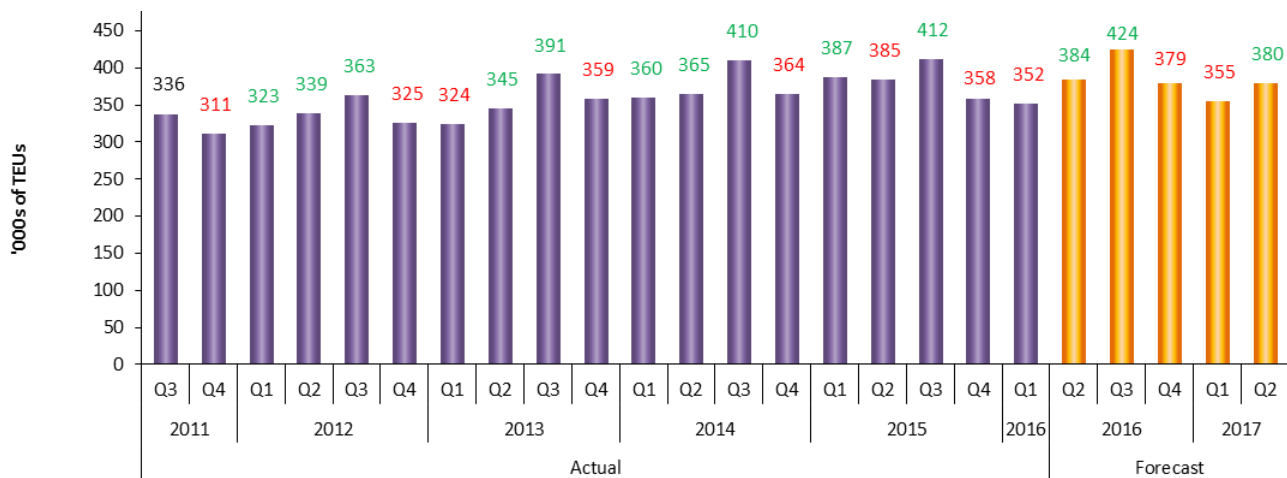
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL 2015	May	↗ 8.7%	↘ -0.8%	
	Jun	↗ 16.7%	↗ 10.7%	
	Jul	↘ -19.2%	↗ 11.1%	
	Aug	↗ 14.0%	↗ 31.4%	
	Sep	↗ 16.5%	↗ 6.3%	
	Oct	↘ -20.0%	↘ -3.9%	
	Nov	↘ -1.6%	↗ 23.0%	
	Dec	↗ 4.1%	↘ -5.0%	
	ACTUAL 2016	Jan	↘ -0.3%	↗ 32.9%
		Feb	↘ -1.1%	↗ 26.5%
		Mar	↘ -11.1%	↘ -36.6%
		Apr	↗ 9.5%	↗ 7.1%
May		↗ 0.7%	↘ -0.9%	
Jun		↗ 22.4%	↗ 4.0%	
FORECAST 2016	Jul	↘ -8.9%	↗ 17.3%	
	Aug	↗ 0.5%	↗ 3.4%	
	Sep	↘ -3.5%	↘ -14.3%	
	Oct	↗ 1.2%	↗ 8.3%	
	Nov	↘ -7.6%	↗ 1.7%	
	Dec	↘ -3.0%	↘ -5.2%	

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	0.2%	10.9%
	2014 Q2	1.4%	5.7%
	2014 Q3	12.6%	4.8%
	2014 Q4	-11.2%	1.5%
ACTUAL	2015 Q1	6.3%	7.7%
	2015 Q2	-0.7%	5.5%
	2015 Q3	7.2%	0.5%
	2015 Q4	-13.2%	-1.7%
FORECAST	2016 Q1	-1.6%	-9.0%
	2016 Q2	9.0%	-0.2%
FORECAST	2016 Q3	10.5%	2.9%
	2016 Q4	-10.6%	5.9%
FORECAST	2017 Q1	-6.4%	0.7%
	2017 Q2	6.9%	-1.1%

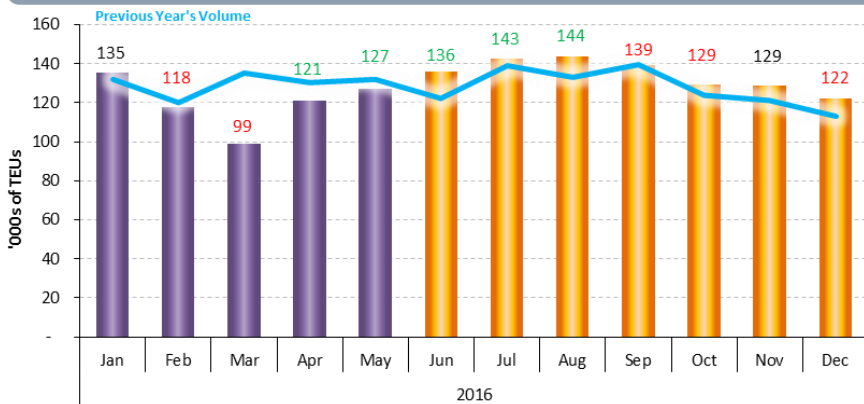
Monthly Change

	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 May	1.2%	5.4%	
	2015 Jun	-7.6%	-6.2%	
	2015 Jul	14.1%	-3.4%	
	2015 Aug	-4.3%	-1.2%	
	2015 Sep	5.2%	6.4%	
	2015 Oct	-11.7%	-2.7%	
	2015 Nov	-2.1%	8.4%	
	2015 Dec	-6.5%	-9.7%	
	ACTUAL	2016 Jan	19.7%	2.7%
		2016 Feb	-13.0%	-1.7%
		2016 Mar	-15.9%	-26.9%
		2016 Apr	22.3%	-7.2%
2016 May		5.2%	-3.6%	
FORECAST	2016 Jun	6.3%	11.0%	
	2016 Jul	5.6%	2.8%	
	2016 Aug	-0.3%	7.0%	
	2016 Sep	-2.7%	-1.0%	
	2016 Oct	-7.2%	4.1%	
	2016 Nov	0.1%	6.3%	
2016 Dec	-5.5%	7.6%		

Headlines

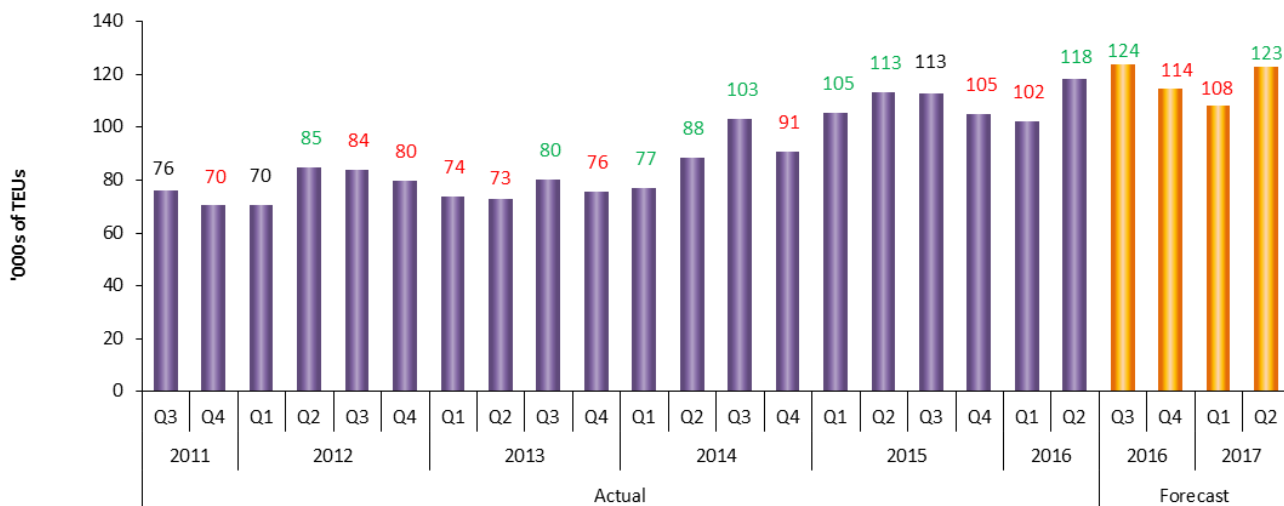
- Port Metro Vancouver did not release data in time for inclusion within this month's report.
- Imports are projected to have increased in June, gaining an estimated 6.3 percent, or 8,000 TEUs, to 136,000 TEUs. This would equate to an 11.0 percent gain year-on-year.
- The volume imported through the first six months is estimated at 736,000 TEUs for a 4.6 percent decrease year-on-year (up from last month's 7.5 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 120.4. This is 11.9 points higher than the June 2015 reading of 108.5.
- The forecast projects a 9.1 percent increase in imports over the coming six months versus the previous six month period, compared to a 0.2 percent dip over the same period of the previous year.
- Increases over the previous period are forecast in just two of the coming six months.
- The second half of 2016 is forecast to post a 4.3 percent increase over the equivalent period of 2015, with a total of 804,000 TEUs.
- The forecast volume for 2016 would represent a 0.2 percent decrease from 2015, with 1.54 million TEUs.

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	1.8%	4.6%
	2014 Q2	14.6%	21.3%
	2014 Q3	17.0%	29.0%
	2014 Q4	-12.2%	20.0%
ACTUAL	2015 Q1	16.1%	36.7%
	2015 Q2	7.6%	28.4%
	2015 Q3	-0.6%	9.0%
	2015 Q4	-6.6%	15.9%
ACTUAL	2016 Q1	-2.9%	-3.0%
	2016 Q2	15.8%	4.4%
FORECAST	2016 Q3	4.6%	9.8%
	2016 Q4	-7.8%	8.5%
FORECAST	2017 Q1	-5.4%	5.7%
	2017 Q2	14.4%	4.5%

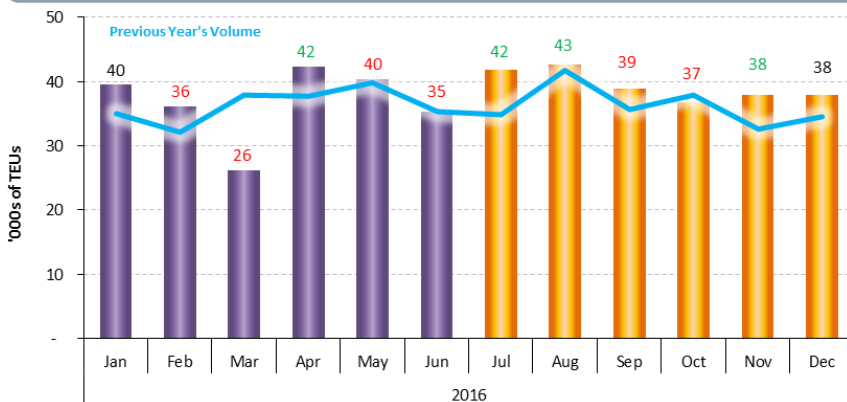
Headlines

- Imports decreased by 5,000 TEUs to a total of 35,000 TEUs. The 12.8 percent drop equates to a 0.2 percent year-on-year decrease.
- The second quarter posted a 15.8 percent gain on the first quarter, with the 118,000 TEUs 4.4 percent higher than the same period of 2015.
- The volume imported through the first six months totals 220,000 TEUs for a 0.8 percent increase year-on-year (down from last month's one percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 133.2. This is down 0.3 points versus the June 2015 reading of 133.5.
- The forecast projects a 7.9 percent gain in imports over the coming six months versus the previous six month period, compared to a 0.4 percent decrease over the same period of the previous year.
- Year-on-year gains are projected in five of the coming six months, with double-digit percentage growth anticipated in half.
- The second half of 2016 is forecast to post a 9.2 percent increase over the equivalent period of 2015, with a total of 238,000 TEUs.
- The forecast volume for 2016 would represent a five percent increase over 2015, with 458,000 TEUs.

Monthly Change

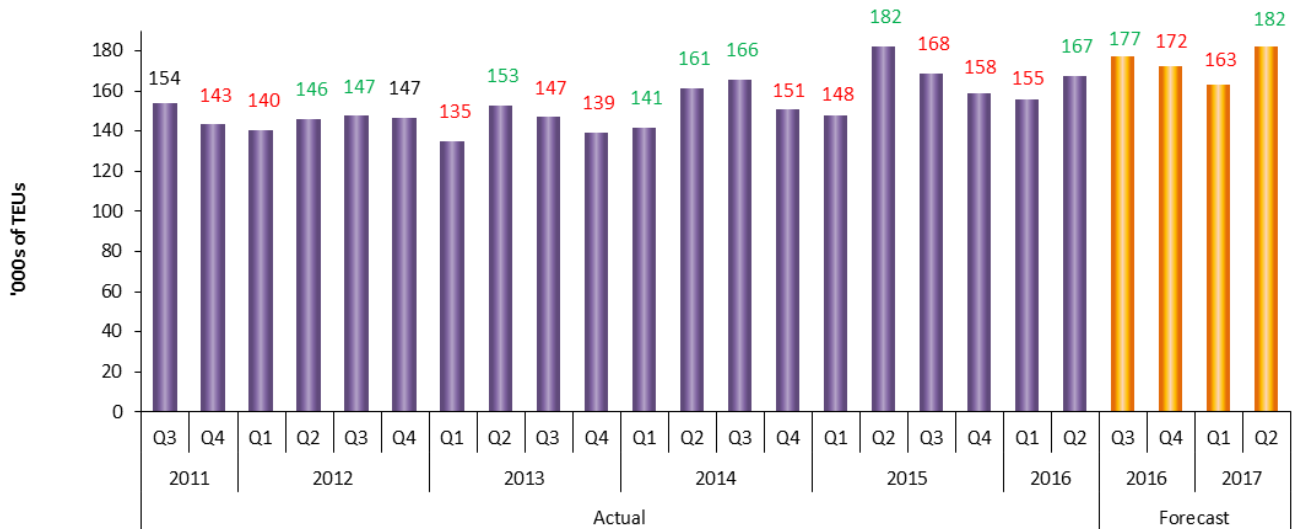
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 May	5.7%	35.7%	
	2015 Jun	-11.5%	16.8%	
	2015 Jul	-1.6%	-14.4%	
	2015 Aug	20.6%	14.2%	
	2015 Sep	-14.9%	38.7%	
	2015 Oct	6.1%	63.1%	
	2015 Nov	-14.3%	6.8%	
	2015 Dec	6.4%	-6.3%	
	ACTUAL	2016 Jan	14.3%	12.9%
		2016 Feb	-8.4%	12.4%
		2016 Mar	-27.5%	-30.8%
		2016 Apr	61.3%	12.0%
2016 May		-4.4%	1.2%	
2016 Jun		-12.8%	-0.2%	
FORECAST	2016 Jul	18.7%	20.3%	
	2016 Aug	1.8%	1.6%	
	2016 Sep	-8.5%	9.2%	
	2016 Oct	-4.5%	-1.8%	
	2016 Nov	3.1%	18.1%	
	2016 Dec	-0.2%	10.8%	

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	1.8%	4.8%
	2014	Q2	13.8%	5.4%
	2014	Q3	2.9%	12.9%
	2014	Q4	-9.1%	8.5%
ACTUAL	2015	Q1	-2.1%	4.3%
	2015	Q2	23.5%	13.2%
	2015	Q3	-7.5%	1.7%
	2015	Q4	-6.0%	5.1%
FORECAST	2016	Q1	-1.9%	5.3%
	2016	Q2	7.7%	-8.1%
FORECAST	2016	Q3	6.0%	5.3%
	2016	Q4	-2.9%	8.8%
FORECAST	2017	Q1	-5.3%	5.0%
	2017	Q2	11.7%	8.9%

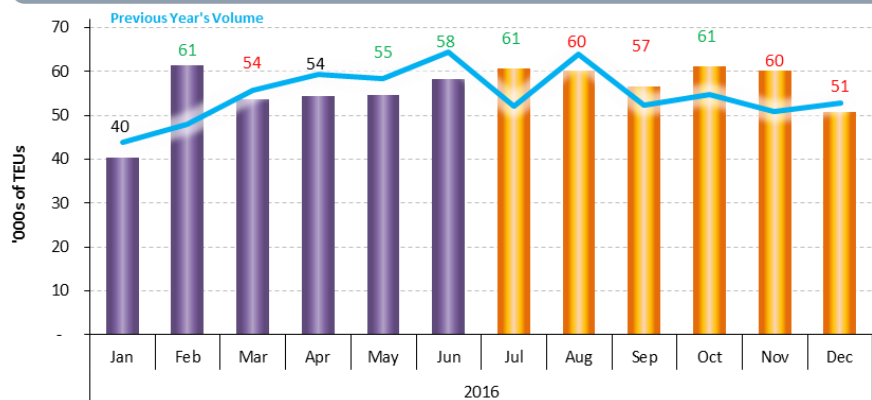
Headlines

- Imports increased by 6.8 percent or 4,000 TEUs in June, for a total of 58,000 TEUs. This equated to a 9.6 percent drop year-on-year.
- The second quarter posted a 7.7 percent gain on the first quarter, although at 167,000 TEUs it was 8.1 percent lower than the same period of 2015.
- The volume imported through the first six months totals 323,000 TEUs for a 2.1 percent decrease year-on-year (down from last month's 0.3 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 120.0. This is down 12.7 points versus the June 2015 reading of 132.7.
- The forecast projects an 8.3 percent increase in imports over the coming six months versus the previous six month period, compared to a 0.9 percent increase over the same period of the previous year.
- Year-on-year increases are forecast in four of the coming six months, with double-digit percentage gains anticipated in three.
- The second half of 2016 is forecast to post a seven percent increase over the same period of 2015, with a total of 350,000 TEUs.
- The forecast volume for 2016 would represent a 2.4 percent increase over 2015, with 672,000 TEUs.

Monthly Change

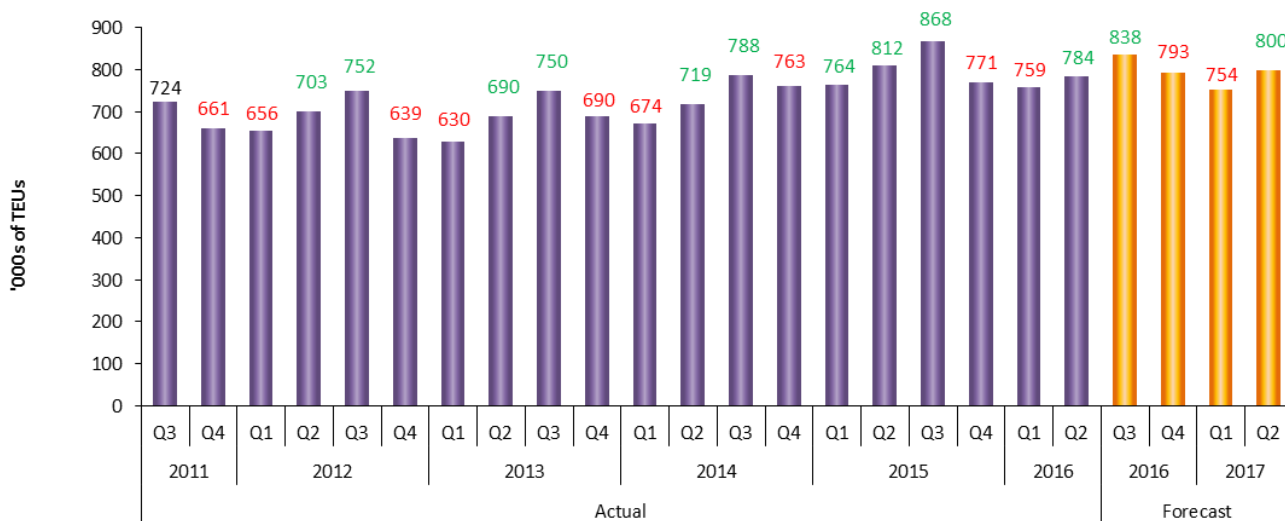
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2015	May	-1.4%	7.9%	
	2015	Jun	10.5%	20.6%	
	2015	Jul	-19.2%	-8.1%	
	2015	Aug	22.6%	20.7%	
	2015	Sep	-18.1%	-6.4%	
	2015	Oct	4.5%	1.1%	
	2015	Nov	-7.0%	1.9%	
	2015	Dec	3.7%	13.2%	
	ACTUAL	2016	Jan	-23.7%	-8.5%
		2016	Feb	52.7%	28.3%
		2016	Mar	-12.7%	-3.6%
		2016	Apr	1.4%	-8.1%
2016		May	0.3%	-6.5%	
2016		Jun	6.8%	-9.6%	
FORECAST	2016	Jul	4.1%	16.5%	
	2016	Aug	-1.0%	-6.0%	
	2016	Sep	-5.8%	8.0%	
	2016	Oct	8.1%	11.7%	
	2016	Nov	-1.4%	18.5%	
	2016	Dec	-15.6%	-3.6%	

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	-2.4%	6.9%
	2014	Q2	6.7%	4.1%
	2014	Q3	9.7%	5.1%
	2014	Q4	-3.2%	10.6%
ACTUAL	2015	Q1	0.1%	13.3%
	2015	Q2	6.4%	13.0%
	2015	Q3	6.9%	10.1%
	2015	Q4	-11.2%	1.0%
FORECAST	2016	Q1	-1.5%	-0.5%
	2016	Q2	3.3%	-3.4%
FORECAST	2016	Q3	6.9%	-3.5%
	2016	Q4	-5.4%	2.9%
FORECAST	2017	Q1	-4.8%	-0.7%
	2017	Q2	6.0%	2.0%

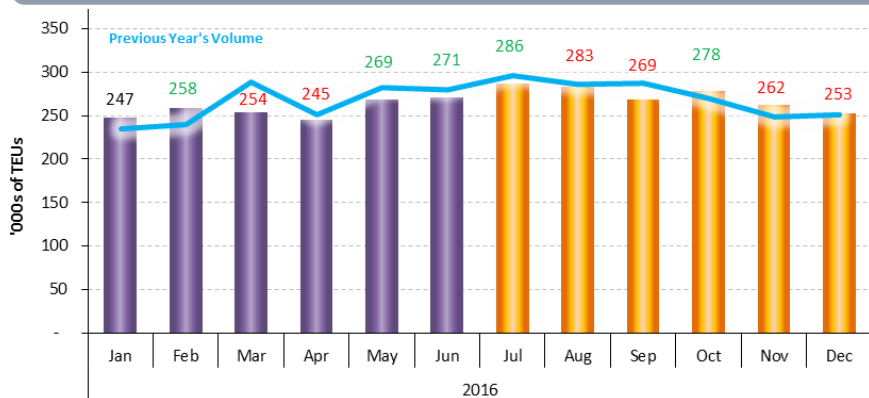
Headlines

- Imports inched up in June, gaining 2,000 TEUs or 0.7 percent to 271,000 TEUs. This equates to a three percent decrease year-on-year.
- Year-to-date rail lifts are up 3.7 percent year-on-year, down slightly from last month's 4.1 percent gain.
- The second quarter posted a 3.3 percent gain on the first quarter, although the 784,000 TEUs were 3.4 percent lower than the same period of 2015.
- The volume imported through the first six months totals 1.54 million TEUs for a two percent decrease year-on-year (down from last month's 1.8 percent slide).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 118.1. This is down 3.7 points versus the June 2015 reading of 121.8.
- The forecast projects a 5.6 percent gain in imports over the coming six months versus the previous six month period, compared to a four percent increase over the same period of the previous year.
- The second half of 2016 is forecast to post a half percent decrease from the equivalent period of 2015, with a total of 1.63 million TEUs.
- The forecast volume for 2016 would represent a 1.3 percent decrease from 2015, with 3.17 million TEUs.

Monthly Change

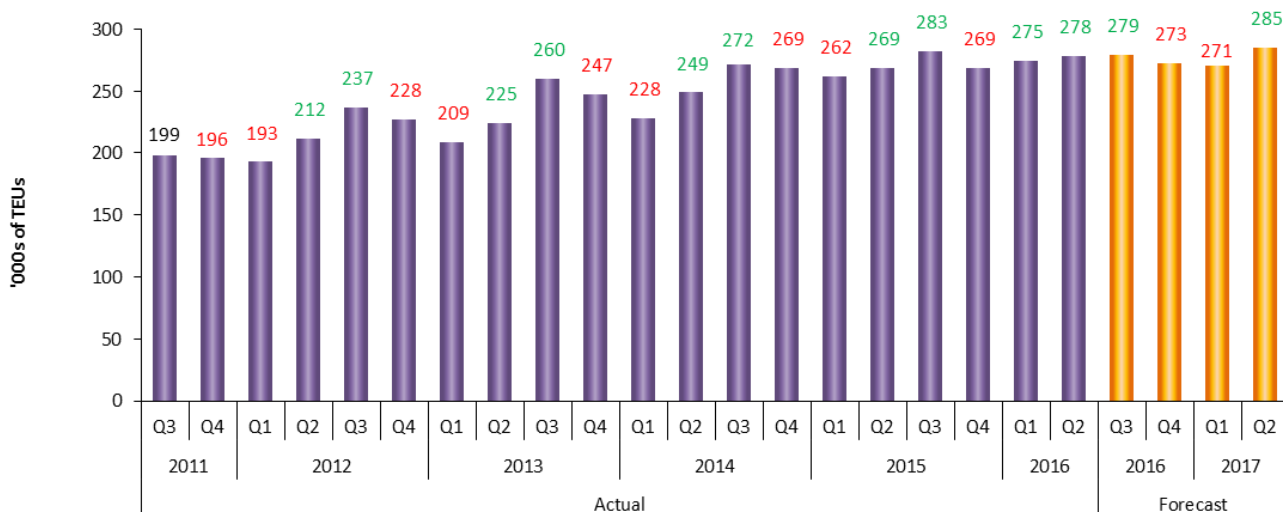
	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2015	May	12.3%	13.4%	
	2015	Jun	-1.1%	16.0%	
	2015	Jul	6.0%	11.1%	
	2015	Aug	-3.4%	6.0%	
	2015	Sep	0.2%	13.5%	
	2015	Oct	-5.8%	-1.1%	
	2015	Nov	-7.6%	4.0%	
	2015	Dec	1.1%	0.5%	
	ACTUAL	2016	Jan	-1.9%	5.0%
		2016	Feb	4.5%	7.4%
		2016	Mar	-1.7%	-11.8%
		2016	Apr	-3.7%	-2.6%
2016		May	9.9%	-4.7%	
2016		Jun	0.7%	-3.0%	
FORECAST	2016	Jul	5.8%	-3.3%	
	2016	Aug	-1.0%	-0.9%	
	2016	Sep	-5.2%	-6.2%	
	2016	Oct	3.4%	2.9%	
	2016	Nov	-5.4%	5.4%	
	2016	Dec	-3.8%	0.3%	

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	↘ -7.8%	↗ 8.9%
	2014 Q2	↗ 9.3%	↗ 10.8%
	2014 Q3	↗ 9.1%	↘ 4.5%
	2014 Q4	↘ -1.1%	↗ 8.7%
ACTUAL	2015 Q1	↘ -2.5%	↗ 15.0%
	2015 Q2	↗ 2.5%	↗ 8.0%
	2015 Q3	↗ 5.1%	↘ 4.0%
	2015 Q4	↘ -5.0%	↘ -0.1%
FORECAST	2016 Q1	↗ 2.4%	↗ 4.9%
	2016 Q2	↗ 1.2%	↗ 3.6%
FORECAST	2016 Q3	↗ 0.2%	↘ -1.3%
	2016 Q4	↘ -2.2%	↗ 1.6%
FORECAST	2017 Q1	↘ -0.8%	↘ -1.5%
	2017 Q2	↗ 5.3%	↗ 2.4%

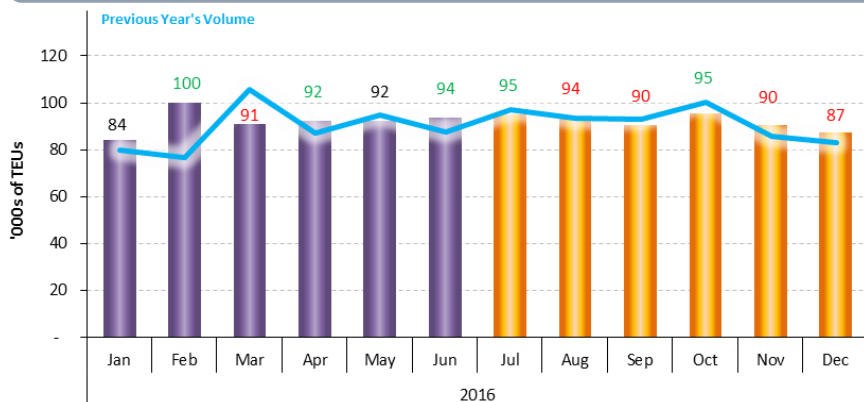
Headlines

- Imports inched up in June, increasing by 1,000 TEUs to a total of 94,000 TEUs. This equates to a 7.4 percent year-on-year gain and is a record for the month of June.
- The second quarter posted a 1.2 percent gain on the first quarter, with the 278,000 TEUs equating to a 3.6 percent gain over the same period of 2015.
- The volume imported through the first six months totals 554,000 TEUs for a 4.2 percent increase year-on-year (up from last month's 3.6 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 129.1. This is up 8.9 points versus the June 2015 reading of 120.2.
- The forecast projects a 0.3 percent decrease in imports over the coming six months versus the previous six month period, compared to a 3.8 percent increase over the same period of the previous year.
- The second half of 2016 is forecast to post a 0.1 percent increase over the equivalent period of 2015, with a total of 552,000 TEUs.
- The forecast volume for 2016 would represent a 2.1 percent increase from 2015, with 1.11 million TEUs.

Monthly Change

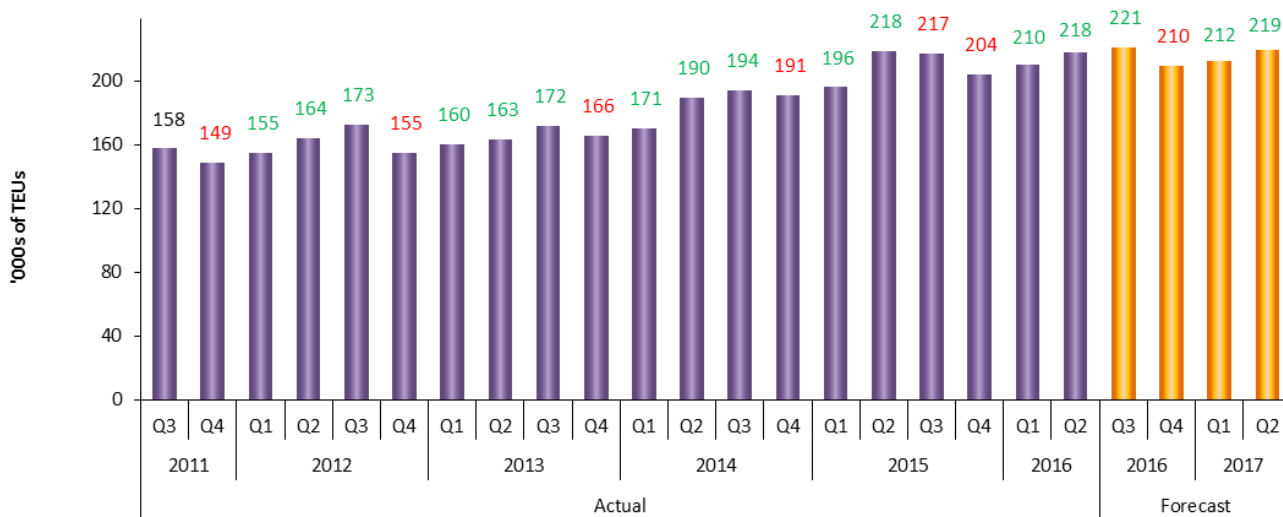
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 May	↗ 8.6%	↗ 11.5%	
	2015 Jun	↘ -7.9%	↗ 13.0%	
	2015 Jul	↗ 11.2%	↗ 1.9%	
	2015 Aug	↘ -4.0%	↗ 3.7%	
	2015 Sep	↘ -0.3%	↗ 6.5%	
	2015 Oct	↗ 8.1%	↗ 2.2%	
	2015 Nov	↘ -14.8%	↗ 0.9%	
	2015 Dec	↘ -2.7%	↘ -3.8%	
	ACTUAL	2016 Jan	↗ 1.4%	↗ 5.6%
		2016 Feb	↗ 18.6%	↗ 30.0%
		2016 Mar	↘ -8.8%	↘ -13.9%
		2016 Apr	↗ 1.5%	↗ 6.1%
2016 May		↗ 0.0%	↘ -2.3%	
2016 Jun		↗ 1.3%	↗ 7.4%	
FORECAST	2016 Jul	↗ 1.5%	↘ -2.0%	
	2016 Aug	↘ -1.3%	↗ 0.8%	
	2016 Sep	↘ -3.6%	↘ -2.5%	
	2016 Oct	↗ 5.6%	↘ -4.8%	
	2016 Nov	↘ -5.2%	↗ 5.9%	
	2016 Dec	↘ -3.6%	↗ 4.9%	

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	↗ 3.0%	↗ 6.6%
	2014 Q2	↗ 11.3%	↗ 16.2%
	2014 Q3	↘ 2.2%	↗ 13.1%
	2014 Q4	↘ -1.4%	↗ 15.5%
ACTUAL	2015 Q1	↘ 2.5%	↗ 14.9%
	2015 Q2	↗ 11.4%	↗ 15.1%
	2015 Q3	↘ -0.7%	↗ 11.8%
	2015 Q4	↘ -6.0%	↗ 6.6%
ACTUAL	2016 Q1	↘ 3.0%	↘ 7.2%
	2016 Q2	↘ 3.7%	↘ -0.2%
FORECAST	2016 Q3	↘ 1.6%	↘ 2.0%
	2016 Q4	↘ -5.3%	↘ 2.8%
FORECAST	2017 Q1	↘ 1.2%	↘ 1.0%
	2017 Q2	↘ 3.3%	↘ 0.6%

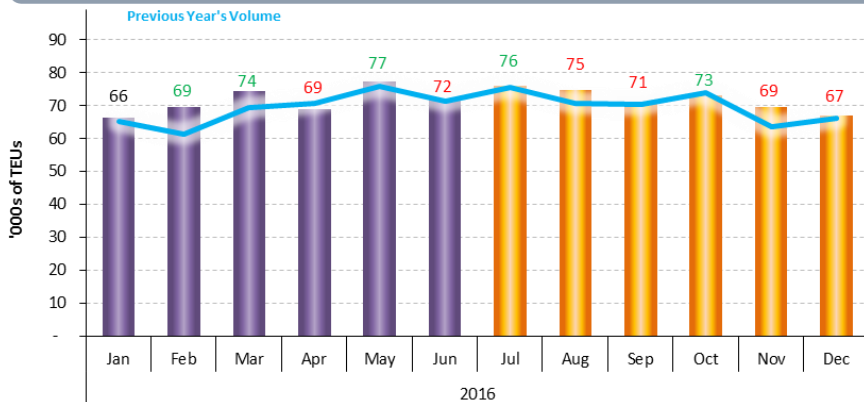
Headlines

- Imports fell back in June, decreasing by 5,000 TEUs to a total of 72,000 TEUs. The seven percent slide still equates to a 0.4 percent year-on-year increase.
- The second quarter posted a 3.7 percent gain on the first quarter, although the 218,000 TEUs were 0.2 percent lower than the same period of 2015.
- The volume imported through the first six months totals 428,000 TEUs for a 3.3 percent increase year-on-year (down from last month's 3.9 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 133.2. This is up a half point versus the June 2015 reading of 132.7.
- The forecast projects a 0.7 percent gain in imports over the coming six months versus the previous six month period, compared to a 1.6 percent increase over the same period of the previous year.
- Year-on-year gains are projected in five of the six coming six-months.
- The second half of 2016 is forecast to post a 2.4 percent increase over the equivalent period of 2015, with a total of 431,000 TEUs.
- The forecast volume for 2016 would represent a 2.8 percent increase over 2015, with 859,000 TEUs.

Monthly Change

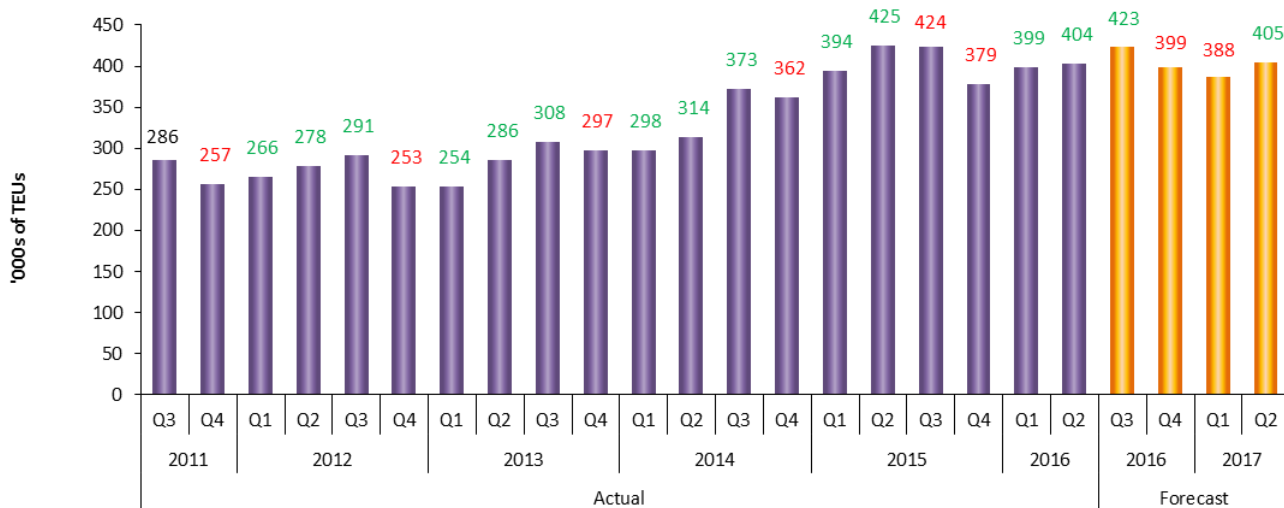
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 May	↘ 7.5%	↗ 17.6%	
	2015 Jun	↘ -6.0%	↗ 15.2%	
	2015 Jul	↘ 5.8%	↗ 14.8%	
	2015 Aug	↘ -6.4%	↘ 8.2%	
	2015 Sep	↘ -0.6%	↗ 12.4%	
	2015 Oct	↘ 5.1%	↘ 5.3%	
	2015 Nov	↘ -14.3%	↘ 5.7%	
	2015 Dec	↘ 4.6%	↘ 9.2%	
	ACTUAL	2016 Jan	↘ -0.1%	↘ 1.8%
		2016 Feb	↘ 4.8%	↗ 13.0%
		2016 Mar	↘ 6.9%	↘ 7.0%
		2016 Apr	↘ -7.4%	↘ -2.8%
2016 May		↗ 12.2%	↘ 1.5%	
2016 Jun		↘ -7.0%	↘ 0.4%	
FORECAST	2016 Jul	↘ 5.8%	↘ 0.4%	
	2016 Aug	↘ -1.6%	↘ 5.6%	
	2016 Sep	↘ -5.7%	↘ 0.1%	
	2016 Oct	↘ 3.8%	↘ -1.1%	
	2016 Nov	↘ -5.1%	↘ 9.4%	
	2016 Dec	↘ -3.7%	↘ 0.7%	

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	0.3%	17.3%
	2014 Q2	5.4%	9.7%
	2014 Q3	18.8%	20.9%
	2014 Q4	-2.8%	21.9%
ACTUAL	2015 Q1	8.8%	32.3%
	2015 Q2	7.8%	35.4%
	2015 Q3	-0.2%	13.7%
	2015 Q4	-10.7%	4.6%
ACTUAL	2016 Q1	5.2%	1.1%
	2016 Q2	1.3%	-5.1%
FORECAST	2016 Q3	4.9%	-0.3%
	2016 Q4	-5.6%	5.4%
FORECAST	2017 Q1	-3.0%	-2.8%
	2017 Q2	4.4%	0.3%

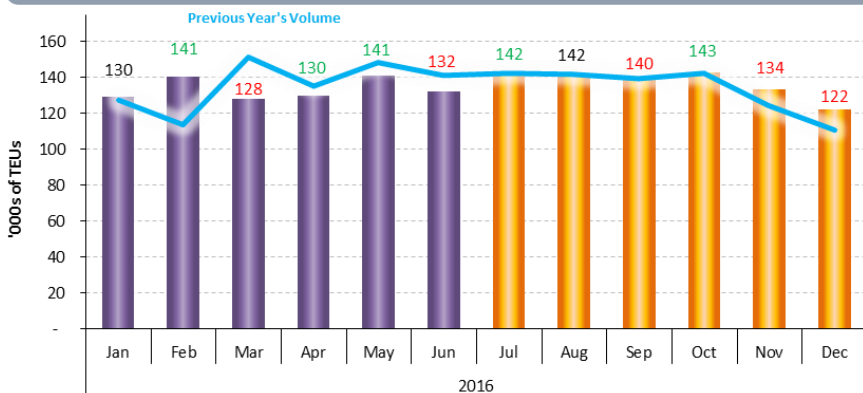
Headlines

- Imports decreased in June, sliding 9,000 TEUs or 6.2 percent to 132,000 TEUs. This equates to a 6.3 percent decrease year-on-year.
- The second quarter posted a 1.3 percent gain on the first quarter, although the 404,000 TEUs were 5.1 percent lower than the same period of 2015.
- The volume imported through the first six months totals 802,000 TEUs for a 2.1 percent decrease year-on-year (down from last month's 1.3 percent decrease).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 145.9. This is down 9.7 points versus the June 2015 reading of 155.6.
- The forecast projects a 2.5 percent gain in imports over the coming six months versus the previous six month period, compared to a two percent decrease over the same period of the previous year.
- Increases over the previous period are forecast in half of the coming six months, with all changes anticipated to be in the single-digit range.
- The second half of 2016 is forecast to post a 2.4 percent increase over the equivalent period of 2015, with a total of 823,000 TEUs.
- The forecast volume for 2016 would represent a 0.1 percent increase over 2015, with 1.62 million TEUs.

Monthly Change

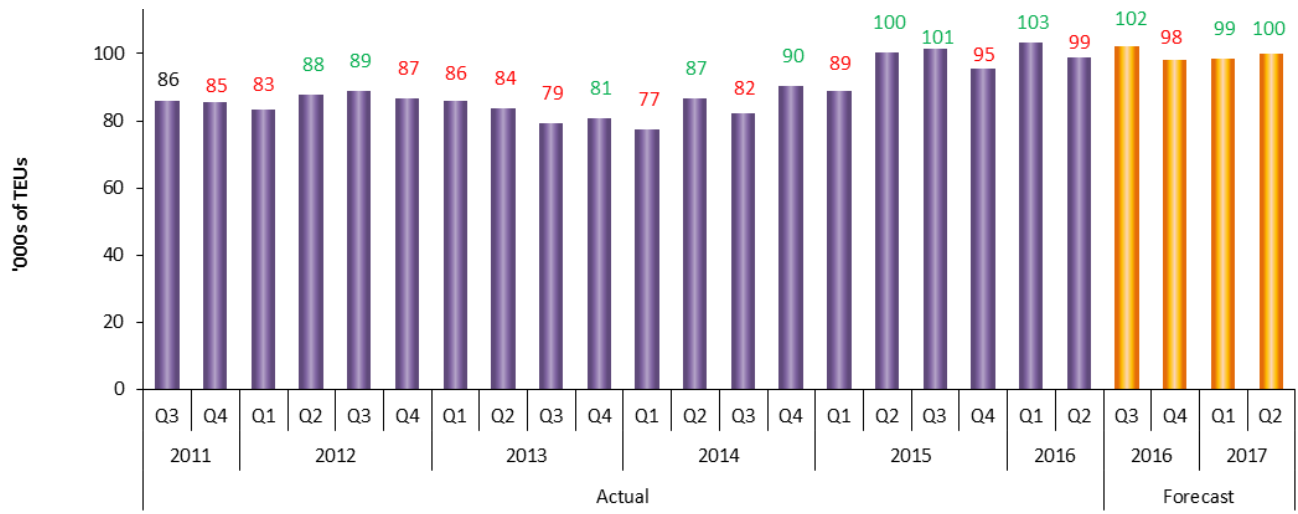
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 May	9.6%	32.3%	
	2015 Jun	-5.0%	38.8%	
	2015 Jul	0.8%	16.4%	
	2015 Aug	-0.1%	11.4%	
	2015 Sep	-1.7%	13.4%	
	2015 Oct	2.1%	8.1%	
	2015 Nov	-12.6%	11.2%	
	2015 Dec	-10.7%	-5.7%	
	ACTUAL	2016 Jan	16.3%	1.1%
		2016 Feb	8.5%	22.8%
		2016 Mar	-8.7%	-15.4%
		2016 Apr	1.4%	-3.9%
2016 May		8.3%	-5.0%	
2016 Jun		-6.2%	-6.3%	
FORECAST	2016 Jul	7.0%	-0.5%	
	2016 Aug	0.1%	-0.3%	
	2016 Sep	-1.2%	0.1%	
	2016 Oct	2.3%	0.3%	
	2016 Nov	-6.6%	7.2%	
	2016 Dec	-8.4%	9.9%	

Monthly Import Volumes



Port of Miami

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change	
		vs Prior Quarter	vs Prior Year
ACTUAL	2014 Q1	↘ -4.2%	↘ -9.9%
	2014 Q2	↗ 12.2%	↗ 3.9%
	2014 Q3	↘ -5.2%	↗ 3.9%
	2014 Q4	↗ 9.8%	↗ 11.8%
ACTUAL	2015 Q1	↘ -1.7%	↗ 14.7%
	2015 Q2	↗ 12.9%	↗ 15.5%
	2015 Q3	↗ 1.1%	↗ 23.2%
	2015 Q4	↘ -5.8%	↗ 5.7%
ACTUAL	2016 Q1	↗ 8.2%	↗ 16.3%
	2016 Q2	↘ -4.3%	↘ -1.4%
FORECAST	2016 Q3	↗ 3.2%	↗ 0.7%
	2016 Q4	↘ -3.8%	↗ 2.8%
FORECAST	2017 Q1	↗ 0.5%	↘ -4.5%
	2017 Q2	↗ 1.3%	↗ 1.0%

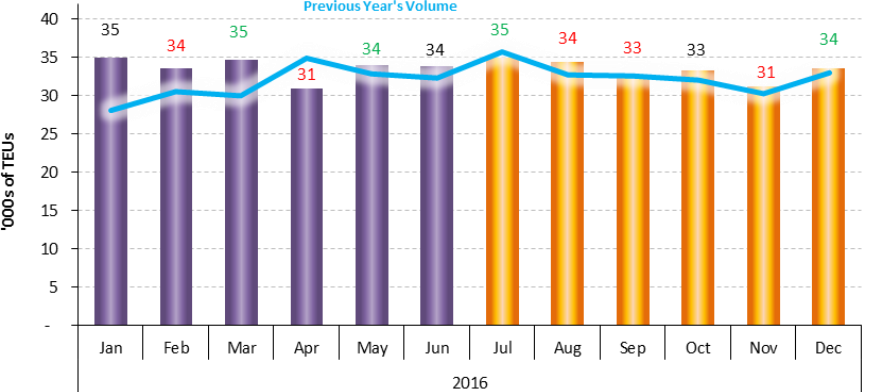
Headlines

- Imports dipped by 0.7 percent to 34,000 TEUs. The less than 500 TEU decrease equates to a 4.6 percent year-on-year gain and is a record high for the month of June.
- The second quarter posted a 4.3 percent decrease from the first quarter, with the 99,000 TEUs 1.4 percent lower than the same period of 2015.
- The volume imported through the first six months totals 202,000 TEUs for a 6.9 percent increase year-on-year (down from last month's 7.4 percent gain).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 117.3. This is up 5.2 points versus the June 2015 reading of 112.1.
- The forecast projects a one percent decrease in imports over the coming six months versus the previous six month period, compared to a 4.1 percent increase over the same period of the previous year.
- Increases over the previous period are forecast in half of the coming six months.
- The second half of 2016 is forecast to post a 1.8 percent increase over the equivalent period of 2015, with a total of 200,000 TEUs.
- The forecast volume for 2016 would represent a 4.3 percent increase over 2015, with 402,000 TEUs.

Monthly Change

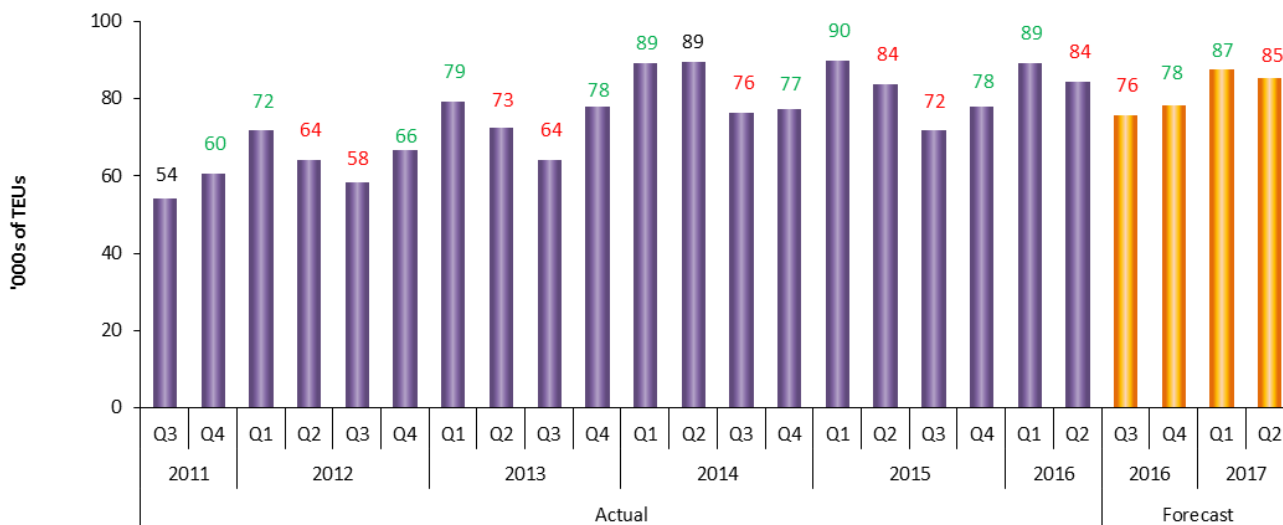
	Month	Percent Change		
		vs Prior Month	vs Prior Year	
ACTUAL	2015 May	↘ -5.9%	↗ 7.7%	
	2015 Jun	↘ -1.7%	↗ 20.9%	
	2015 Jul	↗ 11.0%	↗ 27.5%	
	2015 Aug	↘ -8.9%	↗ 13.7%	
	2015 Sep	↘ -0.1%	↗ 29.1%	
	2015 Oct	↘ -2.0%	↗ 9.8%	
	2015 Nov	↘ -5.4%	↗ 7.8%	
	2015 Dec	↗ 9.3%	↘ 0.3%	
	ACTUAL	2016 Jan	↗ 5.6%	↗ 24.3%
		2016 Feb	↘ -3.9%	↗ 9.9%
		2016 Mar	↗ 3.2%	↗ 15.4%
		2016 Apr	↘ -10.8%	↘ -11.5%
2016 May		↗ 10.1%	↗ 3.5%	
2016 Jun		↘ -0.7%	↗ 4.6%	
FORECAST	2016 Jul	↗ 3.4%	↘ -2.6%	
	2016 Aug	↘ -1.5%	↗ 5.4%	
	2016 Sep	↘ -5.5%	↘ -0.3%	
	2016 Oct	↗ 2.1%	↗ 3.9%	
	2016 Nov	↘ -6.2%	↗ 3.0%	
	2016 Dec	↗ 7.7%	↗ 1.6%	

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

	Quarter	Percent Change		
		vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	↑ 14.6%	↑ 12.7%
	2014	Q2	↔ 0.2%	↑ 23.2%
	2014	Q3	↓ -14.8%	↑ 19.1%
	2014	Q4	↔ 1.5%	↔ -0.6%
ACTUAL	2015	Q1	↑ 16.0%	↔ 0.6%
	2015	Q2	↔ -6.6%	↔ -6.3%
	2015	Q3	↓ -14.5%	↔ -6.0%
	2015	Q4	↔ 8.7%	↔ 0.6%
FORECAST	2016	Q1	↑ 14.5%	↔ -0.7%
	2016	Q2	↔ -5.4%	↔ 0.7%
FORECAST	2016	Q3	↓ -10.4%	↔ 5.5%
	2016	Q4	↔ 3.5%	↔ 0.4%
FORECAST	2017	Q1	↑ 11.9%	↔ -1.9%
	2017	Q2	↔ -2.5%	↔ 1.1%

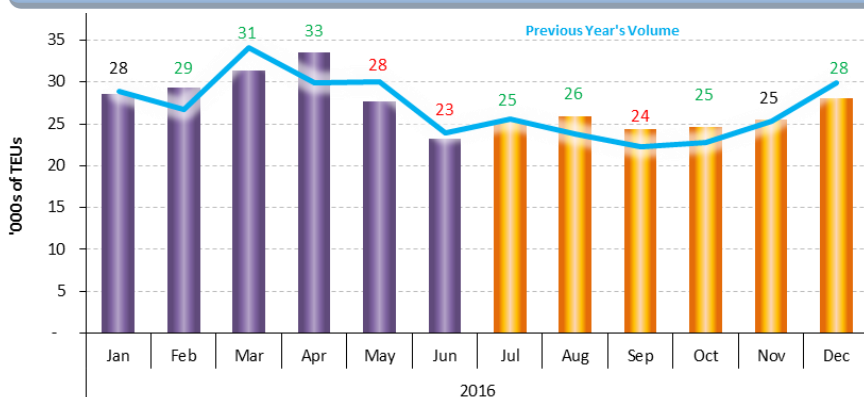
Monthly Change

	Month	Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2015	May	↔ 0.5%	↔ -1.8%	
	2015	Jun	↓ -20.3%	↔ -5.8%	
	2015	Jul	↔ 7.0%	↔ -2.2%	
	2015	Aug	↔ -7.3%	↓ -11.1%	
	2015	Sep	↔ -5.9%	↔ -4.4%	
	2015	Oct	↔ 1.7%	↔ -3.1%	
	2015	Nov	↑ 11.6%	↔ -2.9%	
	2015	Dec	↑ 17.7%	↔ 7.1%	
	ACTUAL	2016	Jan	↔ -4.4%	↔ -1.5%
		2016	Feb	↔ 3.0%	↔ 10.0%
		2016	Mar	↔ 6.7%	↔ -8.3%
		2016	Apr	↔ 6.9%	↑ 12.1%
2016		May	↓ -17.5%	↔ -7.9%	
2016		Jun	↓ -15.9%	↔ -2.9%	
FORECAST	2016	Jul	↔ 8.9%	↔ -1.1%	
	2016	Aug	↔ 2.4%	↔ 9.3%	
	2016	Sep	↔ -6.1%	↔ 9.1%	
	2016	Oct	↔ 1.2%	↔ 8.5%	
	2016	Nov	↔ 3.4%	↔ 0.6%	
	2016	Dec	↑ 10.2%	↔ -5.9%	

Headlines

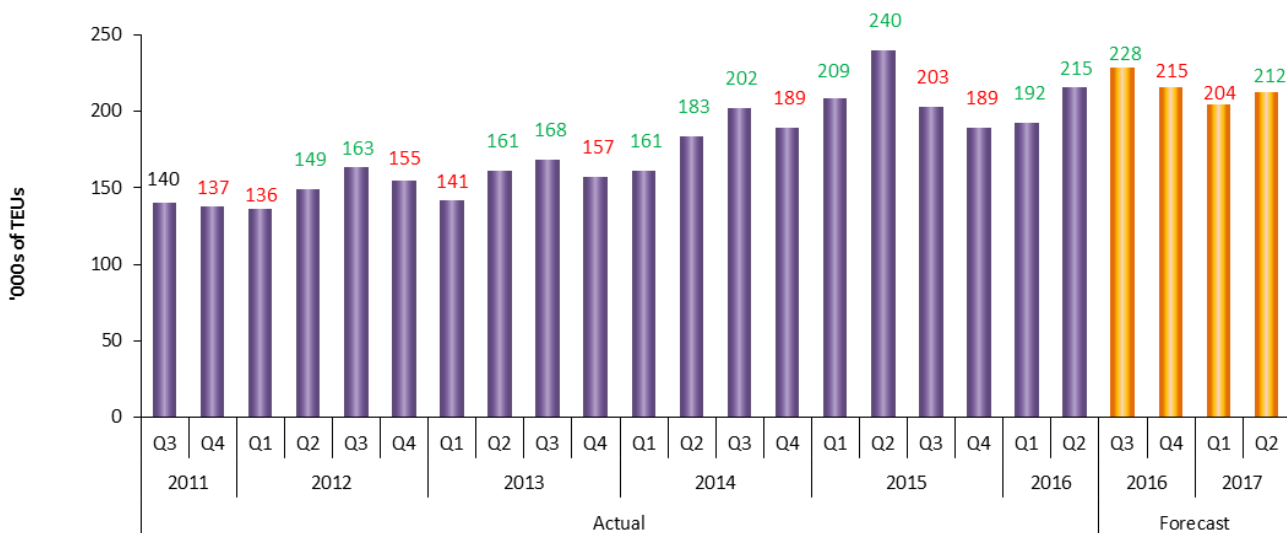
- Imports fell in June, sliding 4,000 TEUs to a total of 23,000 TEUs. The 15.9 percent decrease from May is only 2.9 percent lower than the same month of 2015.
- The second quarter posted a 5.4 percent decrease from the first quarter, although the 84,000 TEUs were 0.7 percent higher than the same period of 2015.
- The volume imported through the first six months totals 173,000 TEUs which is unchanged year-on-year (down from last month's 4.3 percent increase).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 107.1. This is down 3.2 points versus the June 2015 reading of 110.3.
- The forecast projects an 11.4 percent decrease in imports over the coming six months versus the previous six month period, compared to a 13.9 percent drop in the same period of the previous year.
- The second half of 2016 is forecast to post a 2.9 percent increase over the equivalent period of 2015, with a total of 154,000 TEUs.
- The forecast volume for 2016 would represent a 1.3 percent increase over 2015, with 327,000 TEUs.

Monthly Import Volumes



Port of Houston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2014	Q1	2.3%	13.8%	
		Q2	14.0%	14.0%	
		Q3	10.1%	20.0%	
		Q4	-6.3%	20.3%	
ACTUAL	2015	Q1	10.3%	29.8%	
		Q2	14.8%	30.7%	
		Q3	-15.4%	0.4%	
		Q4	-6.8%	-0.1%	
ACTUAL	2016	Q1	1.8%	-7.8%	
		Q2	12.1%	-10.1%	
FORECAST	2016	Q3	6.0%	12.7%	
		Q4	-5.7%	14.1%	
		2017	Q1	-5.1%	6.4%
			Q2	3.7%	-1.5%

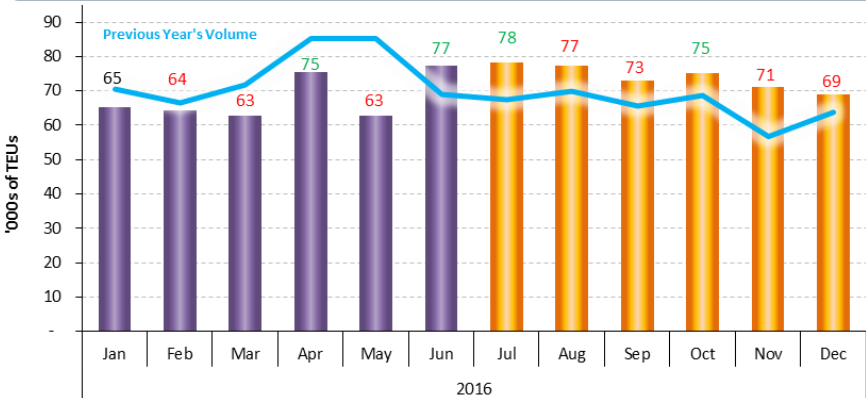
Headlines

- Imports surged in June, increasing by 15,000 TEUs to 77,000 TEUs. The 23.5 percent jump over May equates to a 12.4 percent gain over the same month of 2015 and is the first year-on-year gain of 2016. This is also a record volume for the month of June.
- The second quarter posted a 12.1 percent gain on the first quarter, although the 215,000 TEUs were 10.1 percent lower than the same period of 2015.
- The volume imported through the first six months totals 408,000 TEUs for a nine percent decrease year-on-year (up from last month's 12.9 percent drop).
- Compared to the 100-point base year of 2012, the Import Index for the port in June is 154.1. This is up 17.0 points versus the June 2015 reading of 137.1.
- The forecast projects an 8.8 percent increase in imports over the coming six months versus the previous six month period, compared to a 12.7 percent drop in the same period of the previous year.
- The second half of 2016 is forecast to post a 13.4 percent increase over the equivalent period of 2015, with a total of 444,000 TEUs.
- The forecast volume for 2016 would represent a 1.4 percent increase over 2015, with 851,000 TEUs.

Monthly Change

	Year	Month	Percent Change			
			vs Prior Month	vs Prior Year		
ACTUAL	2015	May	0.3%	28.2%		
		Jun	-19.4%	13.6%		
		Jul	-2.4%	0.7%		
		Aug	3.8%	0.2%		
		Sep	-6.2%	0.3%		
		Oct	4.4%	1.9%		
		Nov	-17.1%	-8.9%		
		Dec	12.2%	6.8%		
		ACTUAL	2016	Jan	2.4%	-7.2%
				Feb	-1.2%	-3.2%
				Mar	-2.7%	-12.7%
				Apr	20.3%	-11.6%
May	-16.8%			-26.7%		
Jun	23.5%			12.4%		
FORECAST	2016	Jul	1.2%	16.5%		
		Aug	-1.5%	10.5%		
		Sep	-5.6%	11.2%		
		Oct	3.3%	9.9%		
		Nov	-5.4%	25.4%		
		Dec	-3.1%	8.3%		

Monthly Import Volumes



Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through June.

	West Coast	East Coast	All Ports (incl. Gulf)
2015	5,695,071	4,032,955	10,176,131
2016	5,841,174	4,025,473	10,274,270
Percent Change	2.6%	-0.2%	1.0%

	LA&LB	Oakland	Seaport Alliance	Vancouver	Prince Rupert
2015	3,667,137	393,642	644,024	771,894	218,374
2016	3,800,624	434,905	649,184	736,323	220,138
Percent Change	3.6%	10.5%	0.8%	-4.6%	0.8%

	Montreal	NYNJ	Virginia	Charleston	Savannah	Miami	Port Everglades
2015	329,714	1,575,697	531,210	414,368	819,471	188,962	173,532
2016	322,739	1,543,489	553,626	427,920	802,114	202,090	173,495
Percent Change	-2.1%	-2.0%	4.2%	3.3%	-2.1%	6.9%	0.0%

Houston	
2015	448,106
2016	407,623
Percent Change	-9.0%

Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		LA&LB	Oakland	Seaport Alliance	Vancouver	Prince Rupert	Houston
2015	Jul	696,540	79,713	99,949	139,183	34,811	67,252
	Aug	766,066	82,492	113,972	133,186	41,965	69,815
	Sep	705,901	73,420	132,790	140,086	35,730	65,519
	Oct	666,597	70,697	106,248	123,695	37,927	68,416
	Nov	665,077	73,296	104,514	121,147	32,518	56,716
	Dec	617,410	69,661	108,781	113,212	34,583	63,658
2016	Jan	645,700	77,637	108,441	135,478	39,540	65,196
	Feb	668,614	70,620	107,249	117,820	36,215	64,395
	Mar	494,866	56,691	95,321	99,087	26,258	62,628
	Apr	590,890	72,296	104,396	121,134	42,347	75,346
	May	731,405	81,293	105,106	127,378	40,474	62,666
	Jun	669,149	76,368	128,671	135,426	35,304	77,392
	Jul	708,492	77,518	117,259	143,033	41,889	78,353
	Aug	749,981	77,352	117,878	142,552	42,641	77,157
	Sep	725,869	73,978	113,740	138,710	39,027	72,837
	Oct	716,945	75,538	115,085	128,741	37,256	75,207
	Nov	660,673	70,607	106,329	128,817	38,398	71,147
	Dec	640,252	68,351	103,098	121,796	38,310	68,963

		Montreal	NYNJ	Virginia	Charleston	Savannah	Miami	Everglades
2015	Jul	52,134	295,865	96,919	75,666	142,314	35,899	25,587
	Aug	63,939	285,834	93,044	70,827	142,144	32,704	23,716
	Sep	52,398	286,354	92,722	70,426	139,774	32,681	22,325
	Oct	54,743	269,674	100,230	74,046	142,715	32,030	22,696
	Nov	50,884	249,112	85,371	63,485	124,773	30,291	25,327
	Dec	52,761	251,802	83,026	66,381	111,401	33,101	29,818
2016	Jan	40,244	247,129	84,186	66,295	129,554	34,964	28,499
	Feb	61,460	258,249	99,883	69,477	140,624	33,601	29,343
	Mar	53,673	253,956	91,059	74,288	128,378	34,679	31,310
	Apr	54,449	244,677	92,429	68,813	130,208	30,944	33,482
	May	54,599	268,861	92,439	77,225	141,051	34,070	27,629
	Jun	58,314	270,617	93,630	71,822	132,299	33,833	23,232
	Jul	60,710	286,198	95,009	75,973	141,569	34,979	25,299
	Aug	60,081	283,262	93,746	74,794	141,673	34,470	25,918
	Sep	56,598	268,518	90,378	70,509	139,918	32,588	24,347
	Oct	61,156	277,616	95,398	73,207	143,190	33,279	24,635
	Nov	60,275	262,488	90,428	69,476	133,720	31,213	25,469
	Dec	50,850	252,501	87,129	66,876	122,448	33,618	28,069

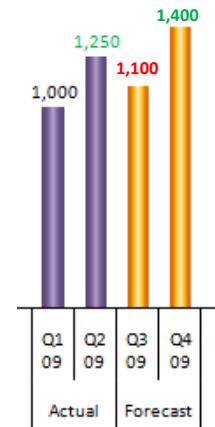
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at 14 ports at the monthly and quarterly level. Each port is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

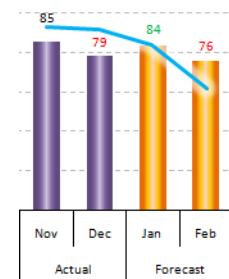
	Percent Change			
	vs Prior Quarter		vs Prior Year	
Q1	↓	-10.0%	↓	-10.0%
Q2	↘	-5.0%	↘	-5.0%
Q3	↗	5.0%	↗	5.0%
Q4	↑	10.0%	↑	10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used for the first quarter's data, and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between six and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs, and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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