

GlobalPortTracker

N O R T H A M E R I C A

April 2020



in partnership with the

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RETAIL
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 **HACKETT**
ASSOCIATES

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Editorial: A Coronavirus Recession?

The COVID-19 pandemic is unraveling the economy nationally and globally as most of the world moves toward a lockdown that entails the closure of significant portions of both the service and manufacturing industries. Staying at home may be safer than going to work but it is creating a disastrous situation for the economy. The lack of global leadership to push for international coordination is very telling, and the lack of consistent US policy will make the impact on economic growth dramatic. We are seeing projections that annualized gross domestic product will drop as much as 38 percent in the second quarter and 5.5 percent for the year. The economic disaster is almost unfathomable.

As US unemployment rocketed up by 10 million, we have seen demand for goods collapsing. Exports from China on ships have nowhere to go and laden containers are ending up in temporary storage. As parts of Europe and Asia have shut down their manufacturing industries, production of goods has come to a near standstill, although China's official Purchasing Managers Index suggests that industrial output there is ramping up once more. The auto industry has for all intents and purposes ceased production. Shipping lines are canceling sailings with capacity cuts of 20 percent or more on the transpacific route. Europe is worst hit as business activity collapsed in March with indicators such as the PMI dropping into uncharted territory. That is an indication of what to expect in the coming weeks in the US economy and trade.

Our projections for 2020 are down by at least 10 percent from last year, which was already marginally down from 2018. The largest drop is forecast for the first half of this year but with uncertainty about the length of the lockdown and extent of the pandemic, the second half may not be in better shape and could result in a larger downturn for the year. Sadly, the unknown is not easy to model (see page 3).

As the world shuts its doors the question is what will be the long-term effect? Possibly a shift to greater national production of goods aided by automation to keep the cost manageable: not an end to globalization but certainly a shift to increased nationalism. The move to create more distributed supply chains that was already underway will no doubt also increase in pace.

Stay safe.

-Ben Hackett



Executive Summary

- The total volume of loaded imports at the tracked ports fell by 330,000 TEUs in February to 1.74 million TEUs. This represents a 15.9 percent drop from January and a 5.5 percent year-on-year decrease. The year-to-date volume imported through the first two months of 2020 totals 3.81 million TEUs for a 5.2 percent decrease year-on-year (which is down versus last month's 4.9 percent slide). Loaded imports in 2020 are projected to decrease by 10.3 percent from 2019.
- The combined loaded import volume at the monitored West Coast ports decreased by 259,000 TEUs between January and February, which equates to a 23.5 percent drop. The total loaded import volume was 844,000 TEUs which equates to a 14.3 percent fall from the same month of last year.

The year-to-date volume imported through the first two months of 2020 totals 1.95 million TEUs for a 10.5 percent drop year-on-year (which is down versus last month's 7.3 percent slide). Every port experienced a double-digit percentage drop from January except Prince Rupert which had a double-digit percentage increase. The Port of Prince Rupert was the only location to post year-on-year growth. Loaded imports in 2020 are projected to decrease by 12.4 percent from 2019.

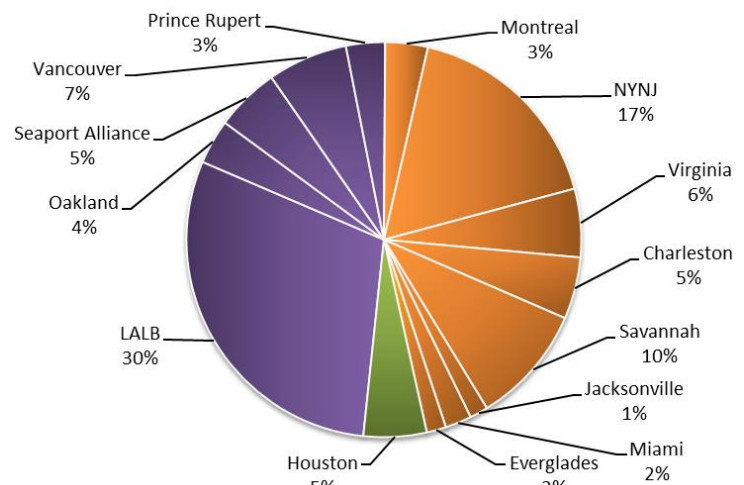
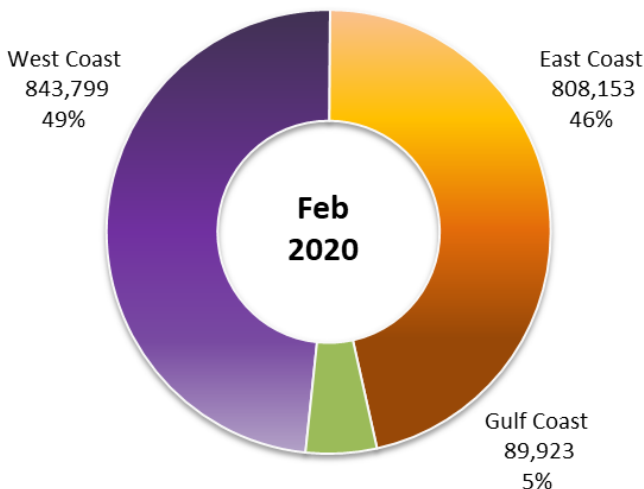
- The combined loaded import volume at the monitored East Coast ports decreased by 56,000 TEUs between January and February, which equates to a 6.5 percent slide. The loaded import volume of 808,000 TEUs is 4.7 percent higher than the same month of 2019 and is a record high for the month of

Change in Import Volume, February 2020 versus:

		Jan-20	Feb-19	2020 YTD
West Coast	LALB	↓ -28.4%	↓ -20.4%	↓ -11.5%
	Oakland	↓ -27.7%	↘ -9.2%	↘ -0.3%
	Seaport Alliance	↓ -10.9%	↘ -8.0%	↓ -14.8%
	Vancouver	↓ -17.4%	↓ -11.8%	↓ -15.8%
	Prince Rupert	↑ 13.4%	↑ 60.4%	↑ 17.6%
	Coast Total	↓ -23.5%	↓ -14.3%	↓ -10.5%
East Coast	Montreal	↘ -6.8%	↗ 3.4%	↗ 3.0%
	NYNJ	↘ -6.9%	↗ 1.7%	↔ 0.0%
	Virginia	↓ -10.4%	↘ -7.4%	↘ -4.0%
	Charleston	↘ -2.7%	↑ 13.5%	↗ 7.9%
	Savannah	↘ -9.9%	↑ 13.6%	↘ -0.1%
	Jacksonville	↘ -2.3%	↗ 1.5%	↘ -5.8%
	Everglades	↗ 4.5%	↗ 1.1%	↘ -1.8%
	Miami	↗ 6.6%	↑ 16.9%	↗ 1.9%
	Coast Total	↘ -6.5%	↗ 4.7%	↗ 0.3%
Gulf	Houston	↓ -14.4%	↗ 3.4%	↗ 7.0%
GPT Total	↓ -15.9%	↘ -5.5%	↘ -5.2%	

February. The year-to-date volume imported through the first two months of 2020 totals 1.67 million TEUs for a 0.3 percent gain year-on-year (which is up versus last month's 3.5 percent decrease). The loaded volume decreased at every location except for the ports of Everglades and Miami. Every location experienced year-on-year growth except Virginia, with double-digit percentage gains at Charleston, Savannah, and Miami. Loaded imports in 2020 are projected to decrease by 8.1 percent from 2019.

- Loaded imports at Houston fell by 14.4 percent in February (or 15,000 TEUs) to 90,000 TEU. This equates to a 3.4 percent increase year-on-year. Loaded imports in 2020 are projected to decrease by 6.3 percent from 2019.



Global Economic Overview

- Alphaliner reported that the capacity of the idle fleet, as of March 2nd, stood at 2,460,796 TEUs (up from 1,435,919 TEUs at around the same point of last month) spread across 402 vessels (versus 299 last month). A total of 127 vessels had a capacity of at least 7,500 TEUs (up from 66 last month), 62 of which had a capacity of 12,500 TEU and greater (up from 34 last month). The idle fleet accounts for 10.6 per cent of the total available capacity, up from 6.2 percent last month. As of the 2nd, scrubber refits account for 92 inactive vessels including 27 vessels with a capacity of 12,500 TEU and greater.
- The IPSOS Consumer Confidence Current Index in March for France was 31.5 (up from 31.3 in February), Germany recorded a 45.4 (up from 45.3), Italy posted a 28.3 (down from 29.2) and the United Kingdom recorded a 43.8 (up from 41.1). In North America, Canada recorded a reading of 44.1 (unchanged from last month), and Mexico was 38.4 (down from 40.1).
- The National Bureau of Statistics of China stated that the Purchasing Managers Index rebounded strongly in March as it surged from 35.7 in February to 52.0.
- IHS Markit reported that the Eurozone Manufacturing PMI reading decreased further into contraction territory in March as it fell from 49.2 in

Total Inactive Containership Fleet Capacity and Share of Total Fleet

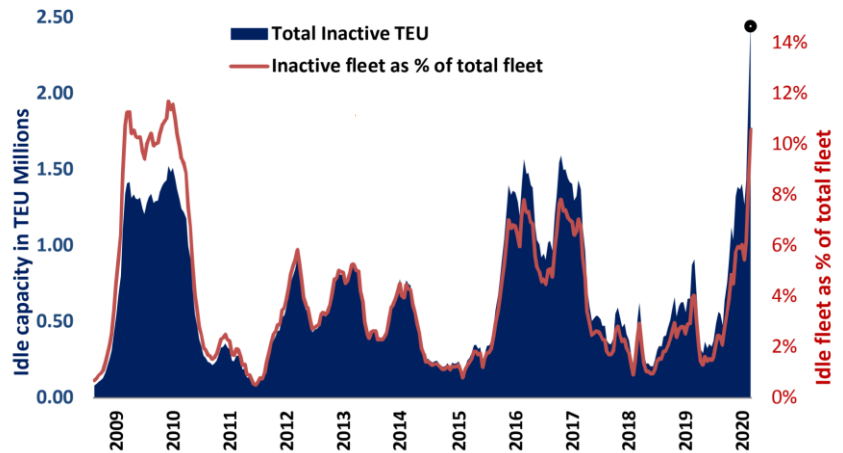


Chart courtesy of Alphaliner

February to 44.5. The output and new orders sub-indices also decreased and remain in contraction. The reading in Germany dipped from March's 13-month high of 48.0 to 45.4, while France sank to an 86 month low as the reading fell from 49.8 to 43.2. Spain's return to growth lasted just one month as its reading fell from 50.4 to an 83-month low of 45.7. Austria too slipped from growth into contraction after a single month as its reading decreased from 50.2 to 45.8, while Italy fell from 48.7 to a 131-month low of 40.3. IHS Markit stated that the UK had slipped into contraction as the manufacturing PMI reading fell from 51.7 in February to 47.8.

Forecasting Global Trade in a Pandemic

Last month we noted that our forecast had been "based on the optimistic view that by the end of March or early April some form of normalcy will have returned to trade." A lot can happen in one month, with the economic outlook over the past 30 days (and, in particular, the past 10 days) seeing one downgrade after another. There is no longer any doubt that the impact of COVID-19 on the US economy will be severe; the question is how severe will that impact be and for how long?

This is where opinions begin to differ. While Hackett Associates does not endorse any specific number, consider the following outlooks for US gross domestic product released in the past week:

- US Congressional Budget Office: second quarter decline of at least 28 percent at the annualized rate that the Bureau of Economic Analysis will report
- Fitch Ratings: a decline of 3.3 percent in 2020 (and a decline of 1.9 percent globally)
- Morgan Stanley: a decline of 5.5 percent in 2020 with a decline of 38.0 percent in the second quarter
- Goldman Sachs: a decline of 6.2 percent in 2020 with a decline of 34.0 percent in the second quarter
- Bank of America: a decline of 10.4 percent in 2020 with a decline of 30.0 percent in the second quarter

Our forecast of imports is not driven by GDP estimates, but is based on a more optimistic point of view than the most dire outlooks. Hackett Associates assumes a short, sharp recession: economic activity slows dramatically in the second quarter with a rebound beginning in the third quarter and a slow return to normal in the fourth quarter. In comparison, the Great Recession in the United States officially lasted from December 2007 until June 2009, or three times as long. The difference is that the Great Recession was driven by a financial collapse caused by systemic issues with the economy at the time rather than a viral pandemic. The fundamentals of the US economy were sound prior to the pandemic, and there is hope that those fundamentals will still be there once the current crisis is past.

North America Economic Overview

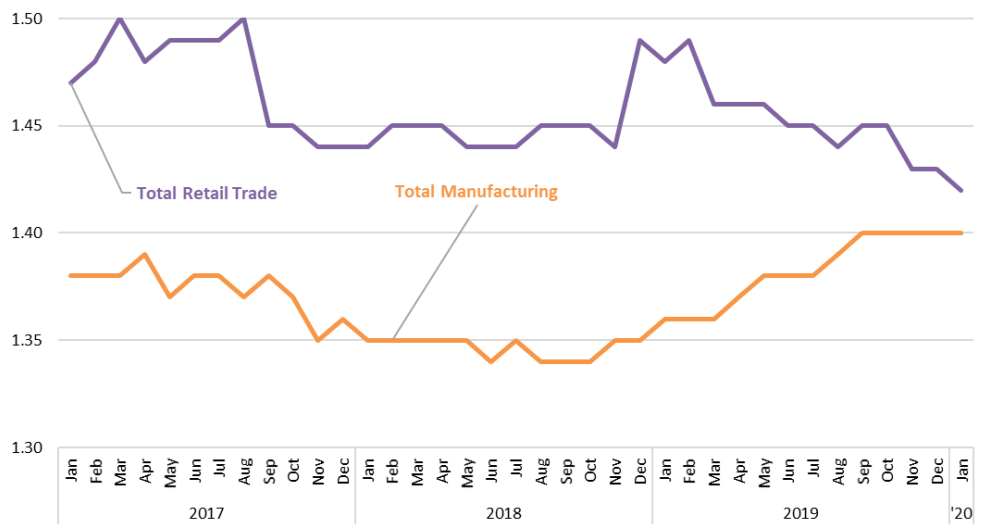
➤ The US Census Bureau stated that the seasonally adjusted total business inventories/sales ratio in January was 1.38, down from 1.40 a year earlier, while the total retail trade ratio was 1.42 (versus 1.48 last year) and the total manufacturing trade ratio was 1.40 (versus 1.36 last year).

➤ The Manufacturing PMI reading for the US from ISM fell into contraction territory in March as it decreased by 1.0 percentage point from 50.1 in February to 49.1. The New Orders index fell by 7.6 percentage points to just 42.2, while the Production index shed 2.6 points to 47.7. The Inventories sub-index increased slightly, growing by 0.4 percentage points to 46.9.

➤ IHS Markit reported that Canada’s Manufacturing PMI “signaled the sharpest downturn in overall manufacturing conditions in nine-and-a-half years of data collection” as the reading fell from 51.8 in February to 46.1 in March. In Mexico the Manufacturing PMI also fell into contraction as the reading decreased from 50.3 in February to 46.9.

➤ The University of Michigan stated that the Index of Consumer Confidence Sentiment for March experienced “the fourth largest one-month decline in nearly a half century” as the reading fell by 11.8 percentage points from 101.0 last month to 89.1, which is 9.5 percentage points lower than a year ago. The Index of Consumer Expectations also

Inventories/Sales Ratios, 2017-Present



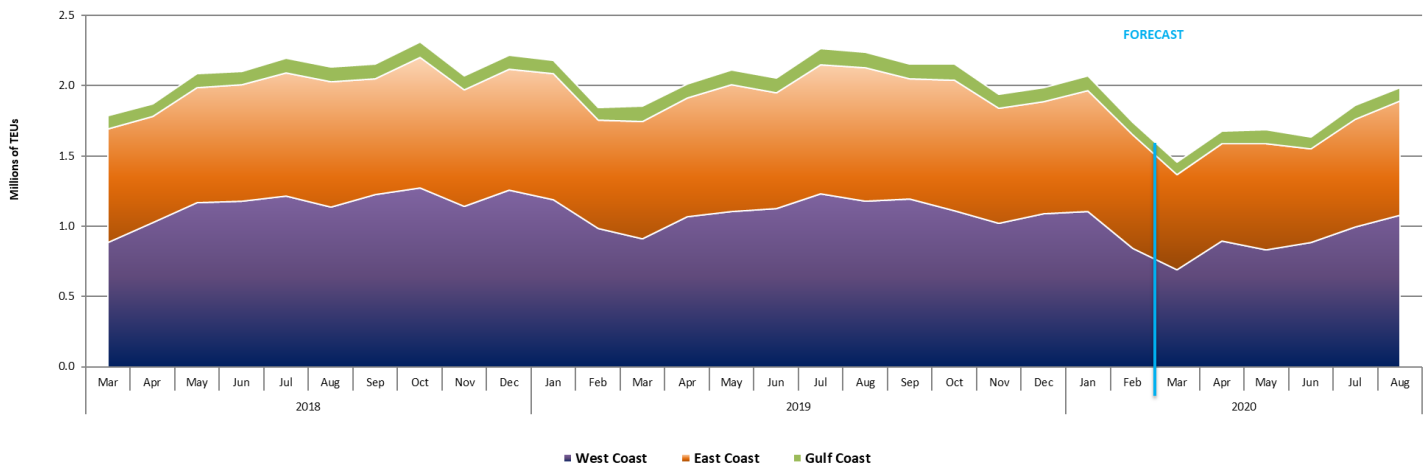
Data Source: US Census Bureau, seasonally adjusted.

Note: December 2019 and January 2020 are revised/preliminary estimates respectively.

decreased with the reading falling from 92.1 to 79.7, a 10.2 percentage point drop year-on-year.

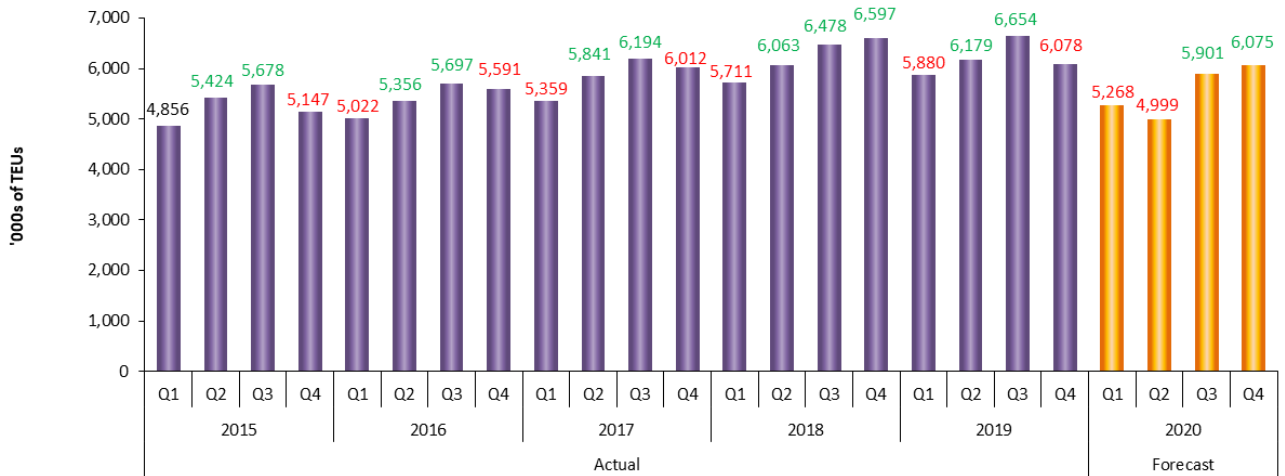
➤ The Association of American Railroads reported that US intermodal traffic for the month of March totaled 935,380 containers and trailers, a decrease of 12.2 percent year-on-year. US intermodal volumes for the first 13 weeks of 2020, through March 28th, are down 8.6 percent (versus a 7.0 percent decrease last month) with 3.18 million units. Year-to-date Canadian intermodal volumes through the same period are down 6.6 percent (versus a 4.0 percent decrease last month) with 808,000 units, while Mexican intermodal volumes through the same period are up 6.5 percent (versus a 13.3 percent increase last month) with 222,000 units.

Imports by Coast, Monthly Level



Global Port Tracker Overview

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 6.0%	↗ 8.7%
		Q4	↘ -2.9%	↗ 7.5%
		Q1	↘ -5.0%	↗ 6.6%
		Q2	↗ 6.2%	↗ 3.8%
	2018	Q3	↗ 6.9%	↗ 4.6%
		Q4	↗ 1.8%	↗ 9.7%
		Q1	↘ -10.9%	↗ 2.9%
		Q2	↗ 5.1%	↗ 1.9%
	2019	Q3	↗ 7.7%	↗ 2.7%
		Q4	↘ -8.7%	↘ -7.9%
		Q1	↘ -13.3%	↘ -10.4%
		Q2	↘ -5.1%	↘ -19.1%
FORECAST	2020	Q3	↗ 18.0%	↘ -11.3%
		Q4	↗ 3.0%	↘ 0.0%

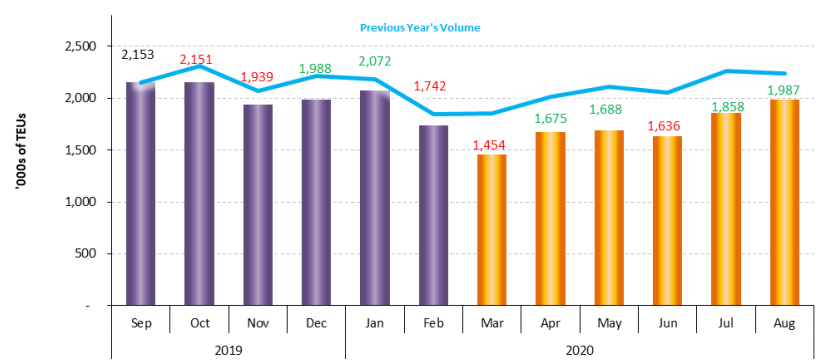
Headlines

- Imports to the primary ports tracked by the North American edition of the Global Port Tracker fell by 15.9 percent in February. The 330,000 TEU drop to 1.74 million TEUs equates to a 5.5 percent slide from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 114.3. This is 6.7 points lower than the 121.0 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 3.81 million TEUs for a 5.2 percent decrease year-on-year (which is down versus last month's 4.9 percent slide).
- The forecast projects a 14.5 percent decrease in imports between March and August versus the past six months (September through February), compared to a 1.9 percent slide between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to drop by 14.9 percent versus the equivalent period of 2019, with 10.27 million TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 5.9 percent versus the equivalent period of 2019, with 11.98 million TEUs.
- The forecast import volume for 2020 is 22.24 million TEUs, which would be a 10.3 percent decrease from 2019.

Monthly Change

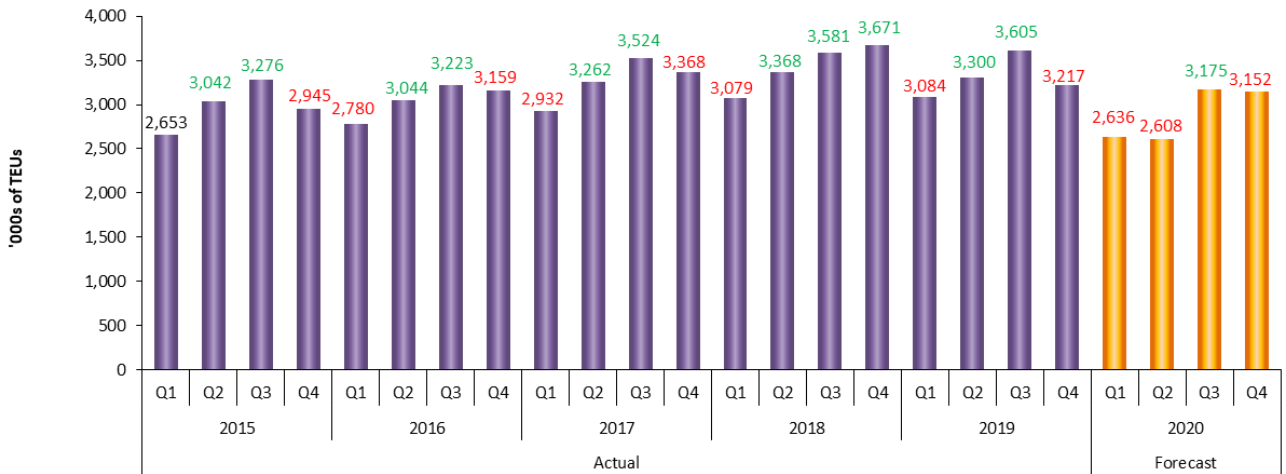
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↘ -1.5%	↗ 8.8%
		Feb	↘ -15.4%	↘ -3.9%
		Mar	↗ 0.6%	↗ 3.8%
		Apr	↗ 8.4%	↗ 7.5%
		May	↗ 5.0%	↗ 1.1%
		Jun	↘ -2.6%	↘ -2.2%
		Jul	↗ 10.0%	↗ 3.1%
		Aug	↘ -1.0%	↗ 5.0%
		Sep	↘ -3.8%	↗ 0.1%
		Oct	↘ -0.1%	↘ -6.9%
		Nov	↘ -9.9%	↘ -6.4%
		Dec	↗ 2.5%	↘ -10.2%
FORECAST	2020	Jan	↗ 4.3%	↘ -4.9%
		Feb	↘ -15.9%	↘ -5.5%
		Mar	↘ -16.5%	↘ -21.6%
		Apr	↗ 15.2%	↘ -16.7%
		May	↗ 0.8%	↘ -20.1%
		Jun	↘ -3.1%	↘ -20.5%
		Jul	↗ 13.6%	↘ -17.9%
		Aug	↗ 7.0%	↘ -11.3%

Monthly Import Volumes



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 8.0%	↗ 9.3%
		Q4	↘ -4.4%	↗ 6.6%
	2018	Q1	↘ -8.6%	↗ 5.0%
		Q2	↗ 9.4%	↗ 3.3%
		Q3	↗ 6.3%	↗ 1.6%
		Q4	↗ 2.5%	↗ 9.0%
	2019	Q1	↘ -16.0%	↗ 0.2%
		Q2	↗ 7.0%	↘ -2.0%
Q3		↗ 9.2%	↗ 0.7%	
Q4		↘ -10.8%	↘ -12.4%	
FORECAST	2020	Q1	↘ -18.0%	↘ -14.5%
		Q2	↘ -1.1%	↘ -21.0%
	Q3	↗ 21.7%	↘ -11.9%	
	Q4	↘ -0.7%	↘ -2.0%	

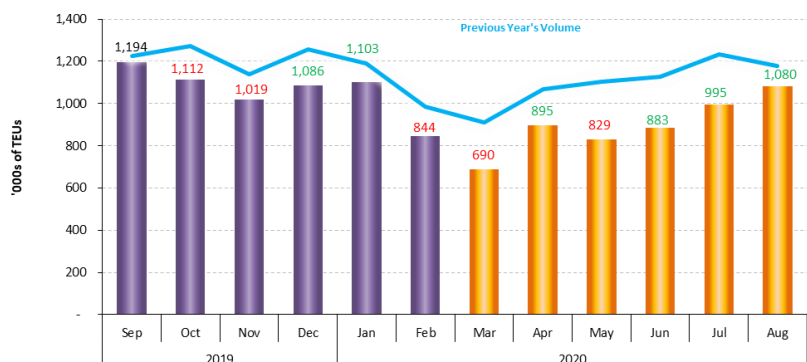
Headlines

- Imports to the primary west coast ports tracked by the GPT fell by 23.5 percent in February to 844,000 TEUs. The 259,000 TEU drop equates to a 14.3 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 92.4. This is 15.5 points lower than the 107.9 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 1.95 million TEUs for a 10.5 percent drop year-on-year (which is down versus last month's 7.3 percent slide).
- The forecast projects a 15.5 percent drop in imports between March and August versus the past six months (September through February), compared to a 6.4 percent slide between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 17.8 percent versus the equivalent period of 2019, with 5.24 million TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 7.3 percent versus the equivalent period of 2019, with 6.33 million TEUs.
- The forecast import volume for 2020 is 11.57 million TEUs, which would be a 12.4 percent decrease from 2019.

Monthly Change

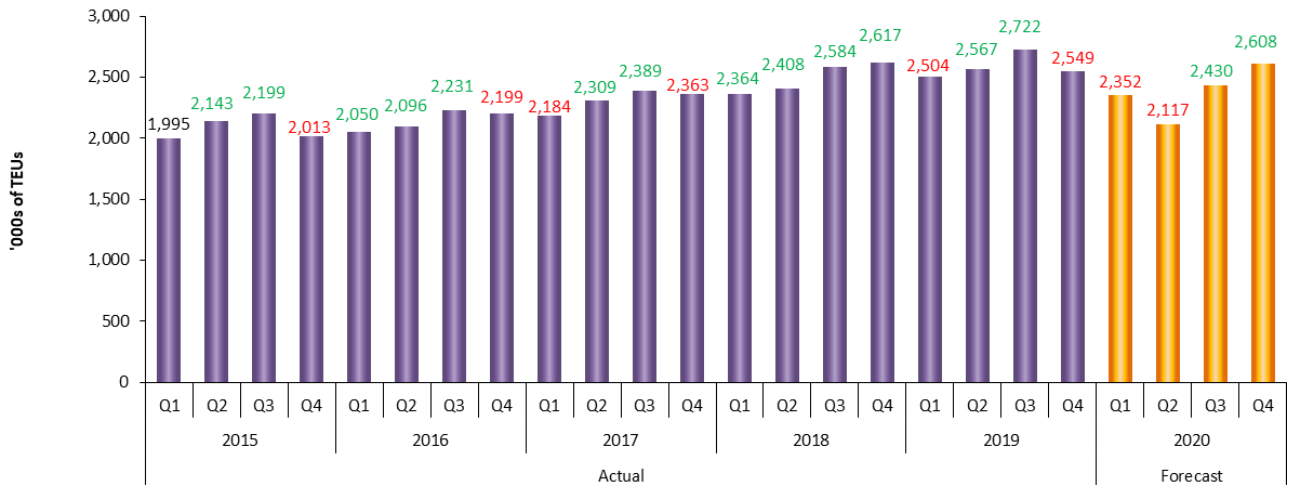
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↘ -5.5%	↗ 7.6%
		Feb	↘ -17.2%	↘ -9.8%
		Mar	↘ -7.7%	↗ 3.1%
		Apr	↗ 17.5%	↗ 4.4%
		May	↗ 3.3%	↘ -5.2%
		Jun	↗ 2.0%	↘ -4.4%
		Jul	↗ 9.4%	↗ 1.4%
		Aug	↘ -4.4%	↗ 3.5%
		Sep	↗ 1.3%	↘ -2.7%
		Oct	↘ -6.9%	↘ -12.7%
		Nov	↘ -8.3%	↘ -10.5%
		Dec	↗ 6.6%	↘ -13.7%
FORECAST	2020	Jan	↗ 1.5%	↘ -7.3%
		Feb	↘ -23.5%	↘ -14.3%
	2020	Mar	↘ -18.2%	↘ -24.2%
		Apr	↗ 29.7%	↘ -16.3%
		May	↘ -7.3%	↘ -24.9%
		Jun	↗ 6.5%	↘ -21.6%
		Jul	↗ 12.6%	↘ -19.3%
		Aug	↗ 8.6%	↘ -8.3%

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 3.5%	↗ 7.1%
		Q4	↘ -1.1%	↗ 7.5%
		Q1	↔ 0.0%	↗ 8.3%
		Q2	↗ 1.8%	↗ 4.3%
	2018	Q3	↗ 7.3%	↗ 8.1%
		Q4	↗ 1.3%	↗ 10.7%
		Q1	↘ -4.3%	↗ 5.9%
		Q2	↗ 2.5%	↗ 6.6%
	2019	Q3	↗ 6.0%	↗ 5.3%
		Q4	↘ -6.3%	↘ -2.6%
		Q1	↘ -7.7%	↘ -6.1%
		Q2	↘ -10.0%	↘ -17.5%
FORECAST	2020	Q3	↗ 14.8%	↘ -10.7%
		Q4	↗ 7.3%	↗ 2.3%

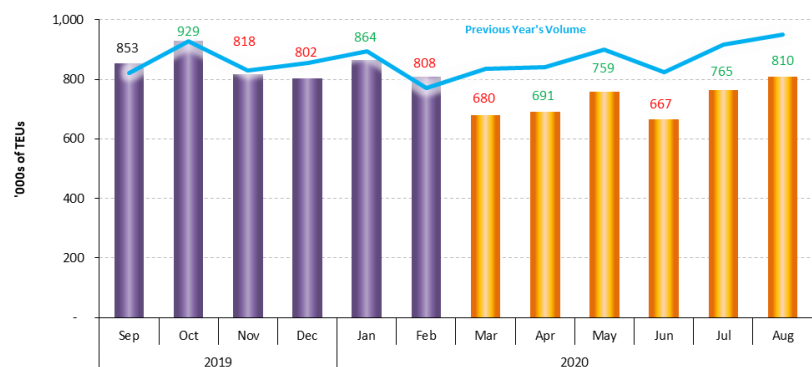
Headlines

- Imports to the primary east coast ports tracked by the GPT decreased by 6.5 percent (or 56,000 TEU) in February to 808,000 TEUs, which equates to a 4.7 percent gain over the same month of 2019 and is a record high for the month of February.
- Compared to the 100-point base year of 2012, the Import Index for February is 143.9. This is 6.4 points higher than the 137.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 1.67 million TEUs for a 0.3 percent gain year-on-year (which is up versus last month's 3.5 percent decrease).
- The forecast projects a 13.9 percent fall in imports between March and August versus the past six months (September through February), compared to a 3.3 percent gain between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 11.9 percent versus the equivalent period of 2019, with 4.47 million TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 4.4 percent versus the equivalent period of 2019, with 5.04 million TEUs.
- The forecast import volume for 2020 is 9.51 million TEUs, which would be an 8.1 percent decrease from 2019.

Monthly Change

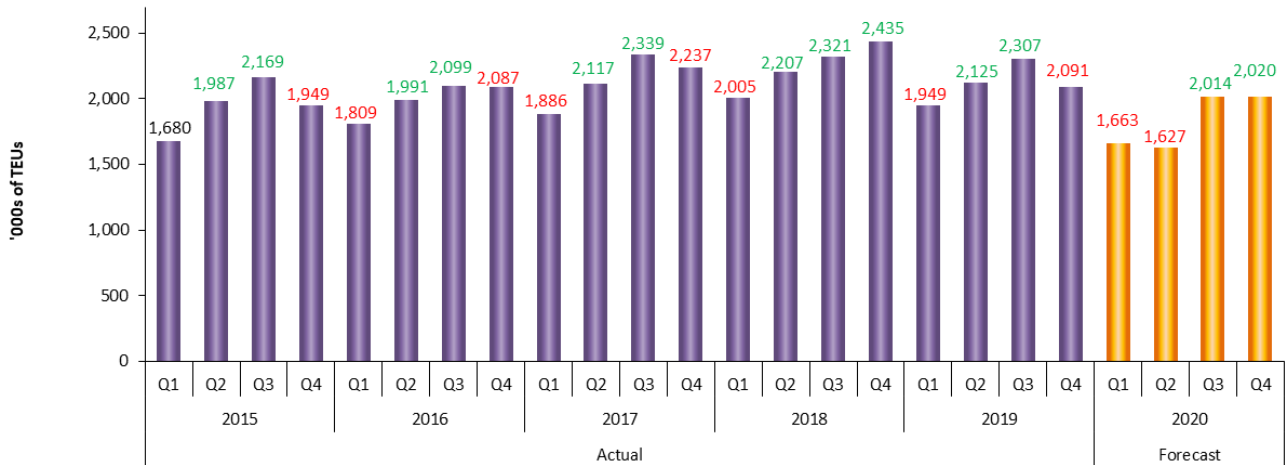
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↗ 4.6%	↗ 10.6%
		Feb	↘ -13.8%	↗ 3.9%
		Mar	↗ 8.3%	↗ 3.1%
		Apr	↗ 0.7%	↗ 11.0%
		May	↗ 6.9%	↗ 9.5%
		Jun	↘ -8.4%	↘ -0.3%
		Jul	↗ 11.4%	↗ 5.1%
		Aug	↗ 3.5%	↗ 7.0%
		Sep	↘ -10.3%	↗ 3.8%
		Oct	↗ 8.9%	↔ 0.0%
		Nov	↘ -11.9%	↘ -1.5%
		Dec	↘ -2.0%	↘ -6.4%
FORECAST	2020	Jan	↗ 7.8%	↘ -3.5%
		Feb	↘ -6.5%	↗ 4.7%
		Mar	↘ -15.9%	↘ -18.7%
		Apr	↗ 1.7%	↘ -17.9%
		May	↗ 9.9%	↘ -15.6%
		Jun	↘ -12.2%	↘ -19.1%
		Jul	↗ 14.7%	↘ -16.7%
		Aug	↗ 5.9%	↘ -14.8%

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↑ 10.5%	↑ 11.4%
		Q4	↓ -4.4%	↓ 7.1%
	2018	Q1	↓ -10.3%	↓ 6.3%
		Q2	↑ 10.1%	↓ 4.2%
		Q3	↓ 5.2%	↓ -0.8%
		Q4	↓ 4.9%	↓ 8.9%
	2019	Q1	↓ -19.9%	↓ -2.8%
		Q2	↓ 9.0%	↓ -3.7%
Q3		↓ 8.6%	↓ -0.6%	
Q4		↓ -9.4%	↓ -14.1%	
FORECAST	2020	Q1	↓ -20.5%	↓ -14.7%
		Q2	↓ -2.2%	↓ -23.4%
	2020	Q3	↑ 23.8%	↓ -12.7%
		Q4	↓ 0.3%	↓ -3.4%

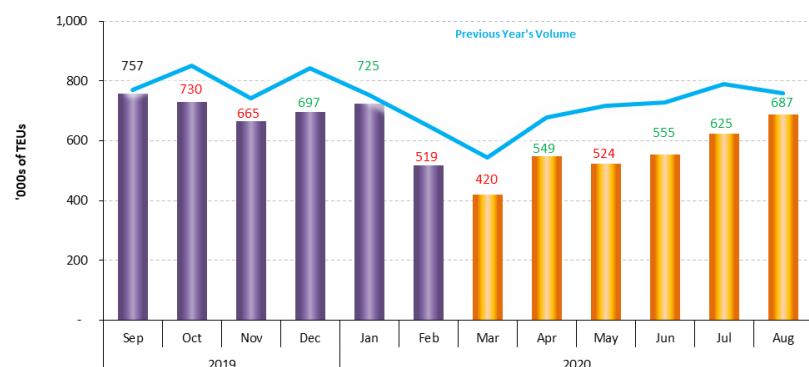
Headlines

- Imports fell by 28.4 percent in February to 519,000 TEUs. The 206,000 TEU drop equates to a 20.4 percent fall from the same month of 2019.
- Imports at the Port of Los Angeles decreased by 34.9 percent versus January, while the volume at the Port of Long Beach decreased by 19.8 percent. In terms of year-on-year change, the two ports experienced a 22.5 percent drop and a 17.9 percent fall respectively.
- Compared to the 100-point base year of 2012, the Import Index for February is 87.0. This is 22.2 points lower than the 109.2 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 1.24 million TEUs for an 11.5 percent drop year-on-year (which is down versus last month's 3.9 percent decrease).
- The forecast projects a 17.9 percent drop in imports between March and August versus the past six months (September through February), compared to an 8.5 percent slide between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 19.2 percent (to 3.29 million TEUs) versus the equivalent period of 2019.
- The forecast volume for 2020 is 7.32 million TEUs, which would be a 13.6 percent decrease from 2019.

Monthly Change

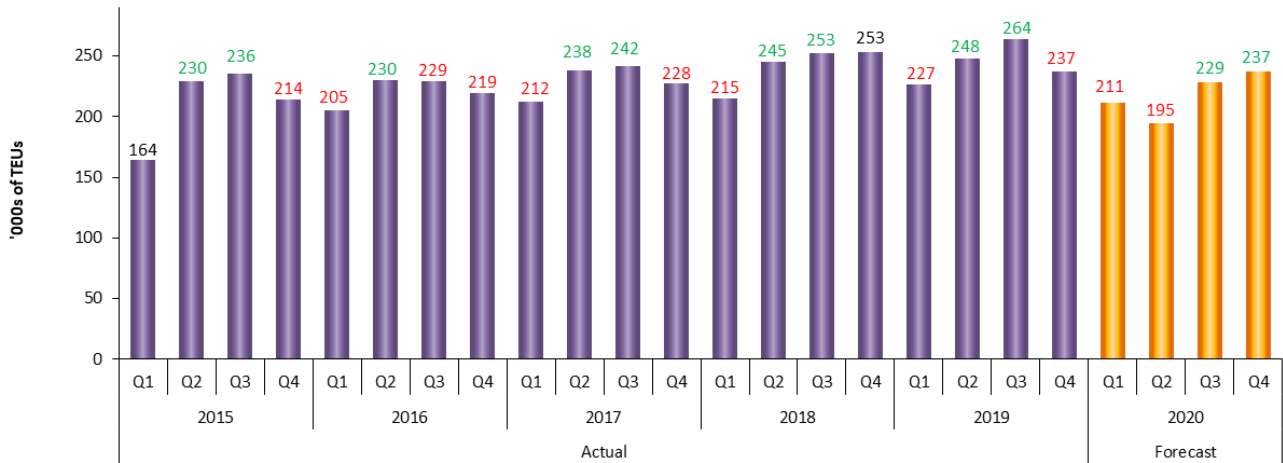
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↓ -10.5%	↓ 0.8%
		Feb	↓ -13.6%	↓ -10.2%
		Mar	↓ -16.4%	↓ 2.2%
		Apr	↑ 24.7%	↓ 0.8%
		May	↓ 5.9%	↓ -6.3%
		Jun	↓ 1.3%	↓ -5.1%
		Jul	↓ 8.5%	↓ 0.5%
		Aug	↓ -3.7%	↓ -0.4%
		Sep	↓ -0.4%	↓ -1.9%
		Oct	↓ -3.6%	↓ -14.1%
		Nov	↓ -8.9%	↓ -10.5%
		Dec	↓ 4.8%	↓ -17.3%
FORECAST	2020	Jan	↓ 4.0%	↓ -3.9%
		Feb	↓ -28.4%	↓ -20.4%
	2020	Mar	↓ -19.0%	↓ -22.8%
		Apr	↑ 30.7%	↓ -19.1%
		May	↓ -4.6%	↓ -27.1%
		Jun	↓ 5.9%	↓ -23.8%
		Jul	↑ 12.7%	↓ -20.9%
		Aug	↑ 10.0%	↓ -9.6%

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 1.8%	↗ 5.5%
		Q4	↘ -5.9%	↘ 3.8%
		Q1	↘ -5.5%	↗ 1.4%
		Q2	↗ 13.9%	↘ 3.1%
	2018	Q3	↗ 3.1%	↘ 4.4%
		Q4	↗ 0.1%	↗ 11.0%
		Q1	↘ -10.4%	↘ 5.3%
		Q2	↗ 9.3%	↘ 1.0%
	2019	Q3	↘ 6.6%	↘ 4.4%
		Q4	↘ -10.1%	↘ -6.2%
		Q1	↘ -11.1%	↘ -6.9%
		Q2	↘ -7.6%	↘ -21.3%
FORECAST	2020	Q3	↗ 17.3%	↘ -13.4%
		Q4	↗ 3.7%	↘ -0.1%

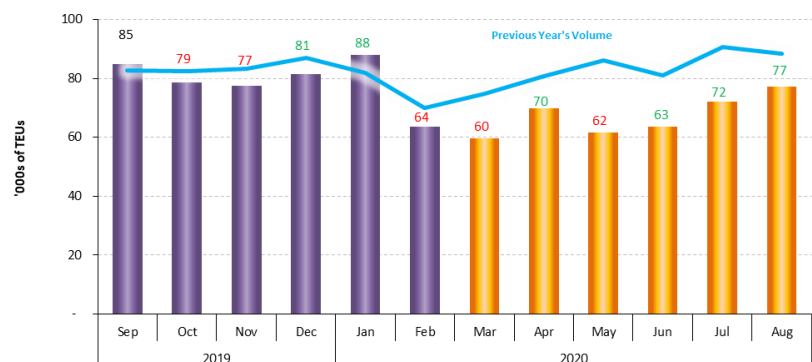
Headlines

- Imports fell by 27.7 percent in February to 64,000 TEUs. The 24,000 TEU drop is down 9.2 percent from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 96.3. This is 9.7 points lower than the 106.0 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 151,000 TEUs for a 0.3 percent dip year-on-year (which is down versus last month's 7.3 percent gain).
- The forecast projects a 14.8 percent drop in imports between March and August versus the past six months (September through February), compared to a 2.9 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 14.4 percent versus the equivalent period of 2019, with 406,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 7.1 percent with 466,000 TEUs versus the equivalent period of 2019.
- The forecast import volume for 2020 is 871,000 TEUs, which would be a 10.7 percent decrease from 2019.

Monthly Change

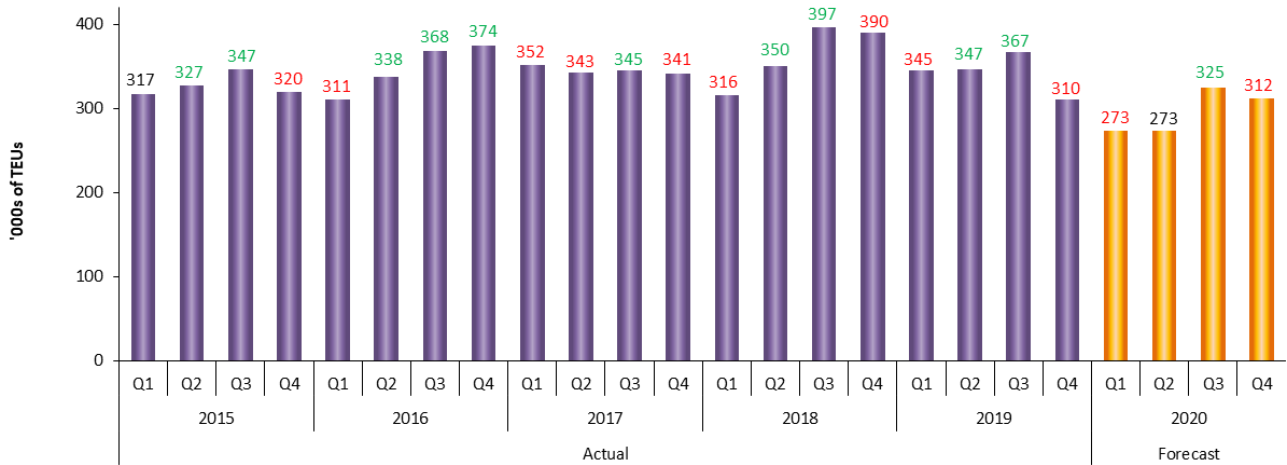
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↘ -5.9%	↗ 9.0%
		Feb	↘ -14.6%	↘ -5.0%
		Mar	↗ 6.8%	↗ 12.7%
		Apr	↗ 8.0%	↗ 7.1%
		May	↗ 6.5%	↘ 4.2%
		Jun	↘ -5.9%	↘ -7.2%
		Jul	↗ 12.0%	↗ 7.5%
		Aug	↘ -2.5%	↘ 3.1%
		Sep	↘ -3.9%	↘ 2.8%
		Oct	↘ -7.4%	↘ -4.6%
		Nov	↘ -1.6%	↘ -7.2%
		Dec	↗ 5.1%	↘ -6.6%
FORECAST	2020	Jan	↗ 8.1%	↗ 7.3%
		Feb	↘ -27.7%	↘ -9.2%
		Mar	↘ -6.4%	↘ -20.3%
		Apr	↗ 17.3%	↘ -13.5%
		May	↘ -11.9%	↘ -28.4%
		Jun	↗ 3.1%	↘ -21.6%
		Jul	↗ 13.4%	↘ -20.6%
		Aug	↗ 7.2%	↘ -12.7%

Monthly Import Volumes



NW Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	0.8%	-6.2%
		Q4	-1.2%	-8.9%
		Q1	-7.5%	-10.2%
		Q2	10.9%	2.2%
	2018	Q3	13.4%	15.0%
		Q4	-1.8%	14.3%
		Q1	-11.5%	9.4%
		Q2	0.5%	-0.9%
	2019	Q3	5.7%	-7.6%
		Q4	-15.4%	-20.4%
		Q1	-11.9%	-20.9%
		Q2	-0.1%	-21.4%
FORECAST	2020	Q3	19.0%	-11.4%
		Q4	-3.8%	0.6%

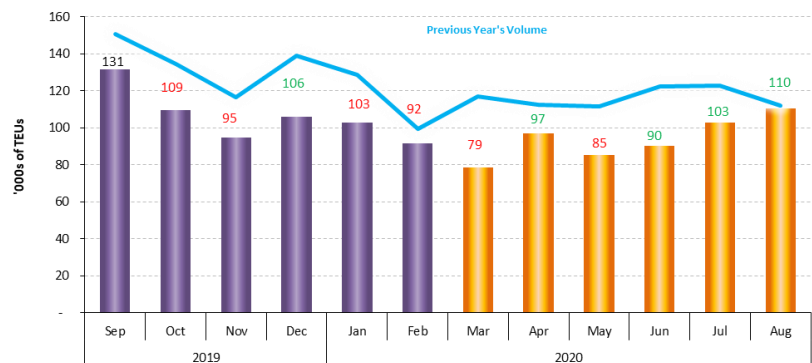
Headlines

- Imports fell by 10.9 in February, sliding by 11,000 TEUs to 92,000 TEUs. This equates to an 8.0 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 81.8. This is 7.1 points lower than the 88.9 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 195,000 TEUs for a 14.8 percent drop year-on-year (which is up versus last month's 20.0 percent drop).
- The forecast projects an 11.2 percent drop in imports between March and August versus the past six months (September through February), compared to a 9.1 percent decrease between the same two periods of last year.
- The first half of 2020 is forecast to fall by 21.1 percent versus the equivalent period of 2019, with 546,000 TEUs.
- The second half of 2020 is forecast to decrease by 5.9 percent (to 637,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 1.18 million TEUs, which would be a 13.6 percent decrease from 2019.

Monthly Change

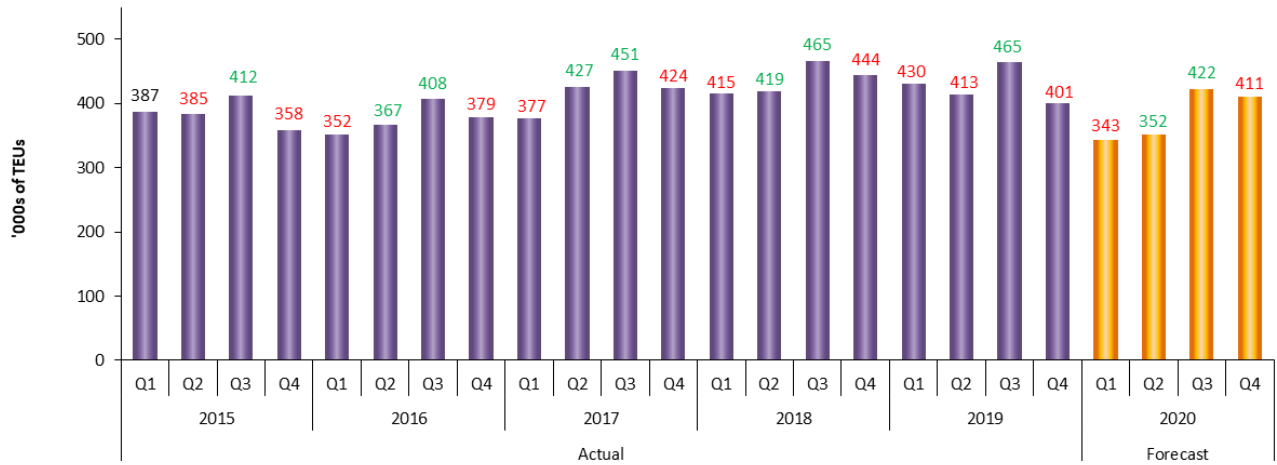
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	-7.4%	32.8%
		Feb	-22.5%	-12.7%
		Mar	17.4%	11.9%
		Apr	-3.7%	11.5%
		May	-0.8%	-5.7%
		Jun	9.8%	-6.1%
		Jul	0.2%	-6.0%
		Aug	-8.7%	-2.6%
		Sep	17.1%	-12.9%
		Oct	-16.7%	-18.6%
		Nov	-13.2%	-18.5%
		Dec	11.4%	-23.8%
FORECAST	2020	Jan	-2.8%	-20.0%
		Feb	-10.9%	-8.0%
		Mar	-14.1%	-32.7%
		Apr	23.4%	-13.8%
		May	-12.0%	-23.5%
		Jun	5.6%	-26.4%
		Jul	13.9%	-16.4%
		Aug	7.3%	-1.7%

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 5.7%	↗ 10.6%
		Q4	↘ -6.0%	↗ 11.6%
		Q1	↘ -1.9%	↗ 10.2%
		Q2	↗ 0.7%	↘ -1.9%
	2018	Q3	↗ 11.2%	↘ 3.3%
		Q4	↘ -4.6%	↗ 4.8%
		Q1	↘ -3.1%	↗ 3.6%
		Q2	↘ -3.9%	↘ -1.2%
	2019	Q3	↗ 12.5%	↘ -0.1%
		Q4	↘ -13.8%	↘ -9.8%
		Q1	↘ -14.3%	↘ -20.2%
		Q2	↗ 2.6%	↘ -14.8%
FORECAST	2020	Q3	↗ 19.9%	↘ -9.2%
		Q4	↘ -2.6%	↗ 2.6%

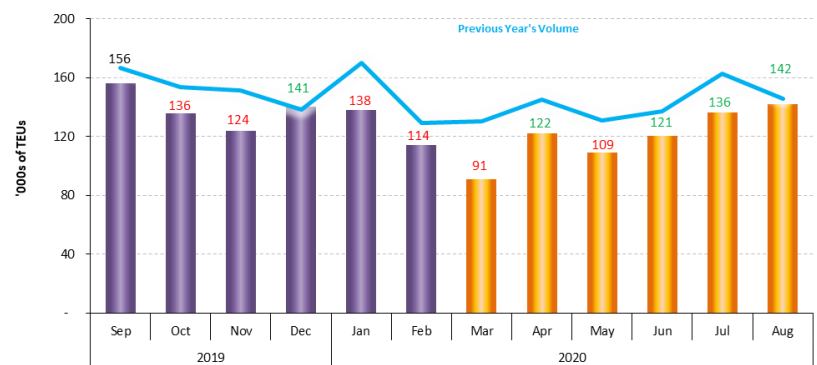
Headlines

- Imports fell in February, decreasing by 17.4 percent to 114,000 TEUs. The 24,000 TEU drop equates to an 11.8 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 101.6. This is 13.6 points lower than the 115.2 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 252,000 TEUs for a 15.8 percent drop year-on-year (which is up versus last month's 18.8 percent fall).
- The forecast projects a 10.8 percent drop in imports between March and August versus the past six months (September through February), compared to a 6.3 percent decrease between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to drop by 17.6 percent versus the equivalent period of 2019, with 696,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 3.7 percent (to 833,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 1.53 million TEUs, which would be a 10.6 percent decrease from 2019.

Monthly Change

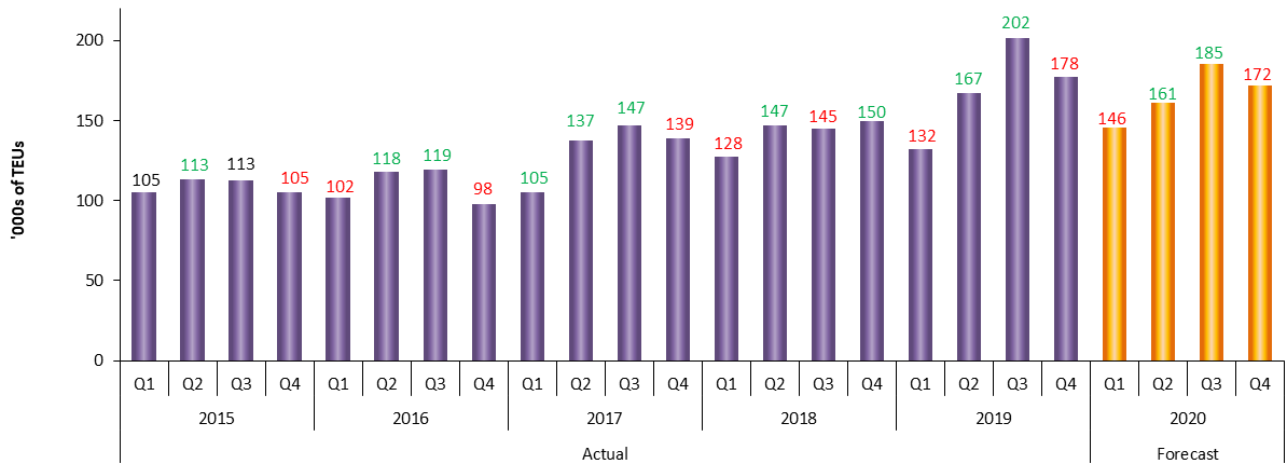
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↗ 22.9%	↗ 22.6%
		Feb	↘ -24.0%	↘ -4.7%
		Mar	↗ 0.8%	↘ -7.2%
		Apr	↗ 11.3%	↗ 11.4%
		May	↘ -9.9%	↘ -10.4%
		Jun	↗ 5.1%	↘ -3.3%
		Jul	↗ 18.5%	↘ -0.4%
		Aug	↘ -10.5%	↗ 7.7%
		Sep	↗ 7.2%	↘ -6.2%
		Oct	↘ -12.9%	↘ -11.4%
		Nov	↘ -9.0%	↘ -18.3%
		Dec	↗ 13.4%	↗ 1.4%
FORECAST	2020	Jan	↘ -1.6%	↘ -18.8%
		Feb	↘ -17.4%	↘ -11.8%
		Mar	↘ -20.3%	↘ -30.3%
		Apr	↗ 34.5%	↘ -15.7%
		May	↘ -10.8%	↘ -16.5%
		Jun	↗ 10.7%	↘ -12.2%
		Jul	↗ 12.8%	↘ -16.4%
		Aug	↗ 4.4%	↘ -2.5%

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	6.9%	23.3%
		Q4	-5.5%	41.8%
		Q1	-8.1%	21.1%
		Q2	15.3%	7.0%
	2018	Q3	-1.6%	-1.4%
		Q4	3.4%	7.8%
		Q1	-11.6%	3.8%
		Q2	26.2%	13.6%
2019	Q3	20.8%	39.4%	
	Q4	-11.9%	18.7%	
	Q1	-18.0%	10.0%	
	Q2	10.6%	-3.6%	
FORECAST	2020	Q3	15.3%	-8.0%
		Q4	-7.3%	-3.2%

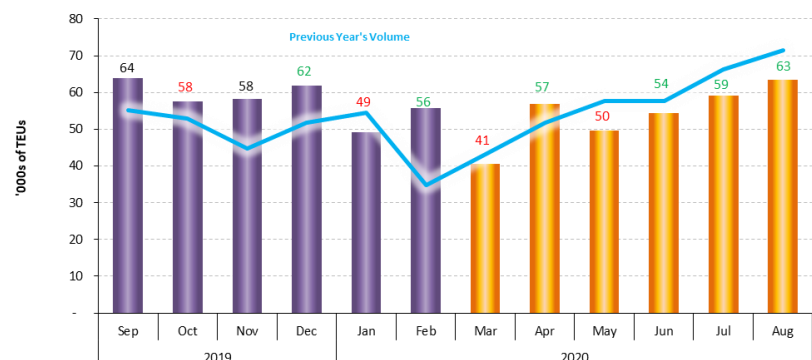
Headlines

- Imports surged by 13.4 percent in February to 56,000 TEUs. The 7,000 TEU gain equates to a 60.4 percent jump over same month of 2019 and is a record high for the month of February.
- Compared to the 100-point base year of 2012, the Import Index for February is 210.3. This is 79.2 points higher than the 131.1 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 105,000 TEUs for a 17.6 percent surge year-on-year (which is up versus last month's 9.8 percent decrease).
- The forecast projects a 6.4 percent decrease in imports between March and August versus the past six months (September through February), compared to an 18.3 percent surge between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to increase by 2.4 percent versus the equivalent period of 2019, with 306,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 5.8 percent (to 357,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 664,000 TEUs, which would be a 2.2 percent decrease from 2019.

Monthly Change

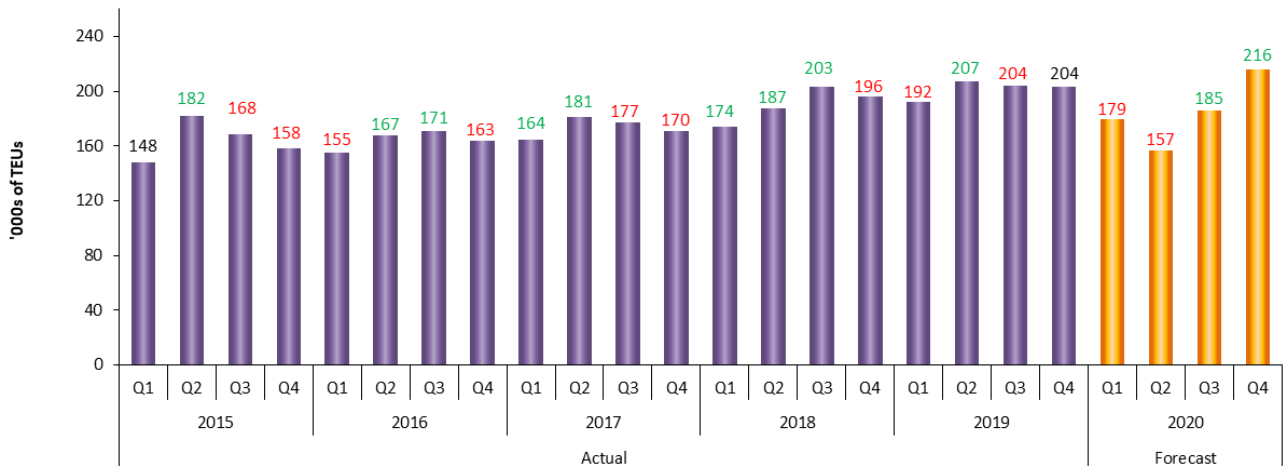
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	5.1%	17.5%
		Feb	-36.2%	-18.3%
		Mar	24.1%	11.6%
		Apr	19.9%	18.4%
		May	11.4%	11.2%
		Jun	0.3%	11.9%
		Jul	14.8%	29.7%
		Aug	7.8%	86.3%
		Sep	-10.5%	15.7%
		Oct	-9.9%	8.8%
		Nov	0.9%	29.7%
		Dec	6.2%	19.2%
FORECAST	2020	Jan	-20.5%	-9.8%
		Feb	13.4%	60.4%
		Mar	-27.1%	-5.7%
		Apr	39.8%	10.0%
		May	-12.5%	-13.6%
		Jun	9.2%	-5.9%
		Jul	8.9%	-10.8%
		Aug	7.3%	-11.2%

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↓ -2.3%	↗ 3.6%
		Q4	↓ -3.6%	↗ 4.3%
		Q1	↗ 2.1%	↗ 5.9%
		Q2	↗ 7.6%	↗ 3.4%
	2018	Q3	↗ 8.3%	↗ 14.7%
		Q4	↓ -3.5%	↗ 14.8%
		Q1	↘ -2.0%	↗ 10.2%
		Q2	↗ 8.1%	↗ 10.8%
	2019	Q3	↓ -1.8%	↘ 0.4%
		Q4	↘ -0.1%	↘ 4.0%
		Q1	↘ -12.0%	↘ -6.6%
		Q2	↘ -12.4%	↘ -24.3%
FORECAST	2020	Q3	↗ 18.2%	↘ -9.0%
		Q4	↗ 16.5%	↗ 6.1%

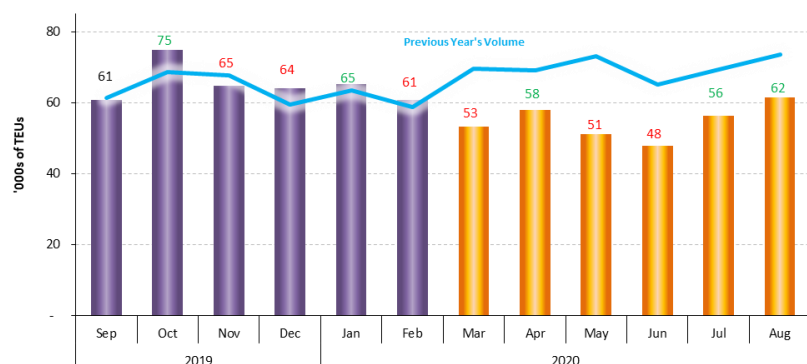
Headlines

- Imports decreased by 6.8 percent in February to 61,000 TEUs. The 4,000 TEU slide equates to a 3.4 percent increase over the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 124.8. This is 4.1 points higher than the 120.7 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 126,000 TEUs for a 3.0 percent increase year-on-year (which is up versus last month's 2.6 percent gain).
- The forecast projects a 15.9 percent drop in imports between March and August versus the past six months (September through February), compared to a 10.7 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 15.8 percent versus the equivalent period of 2019, with 336,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 1.4 percent (to 401,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 737,000 TEUs, which would be an 8.5 percent decrease from 2019.

Monthly Change

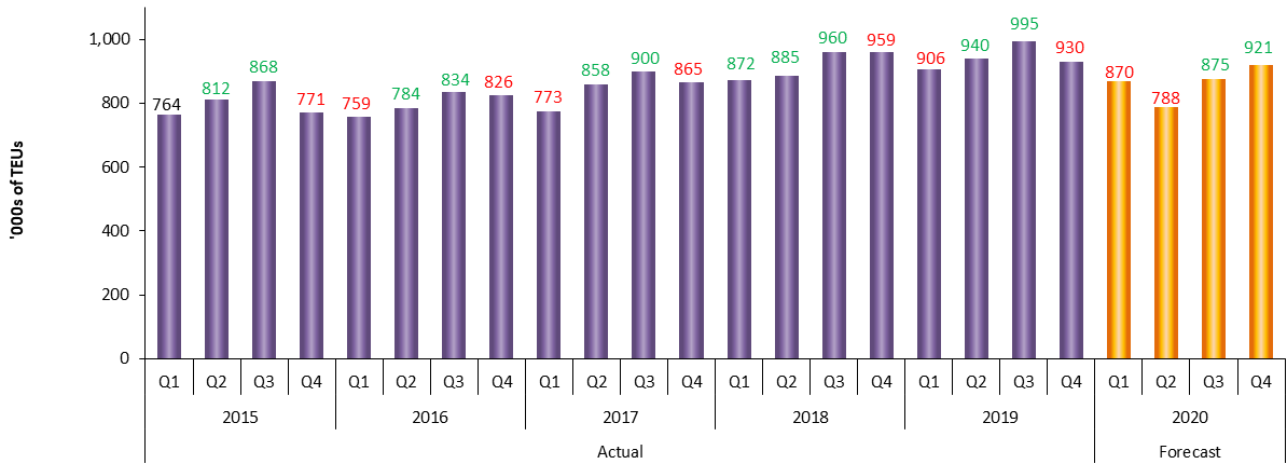
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↗ 6.7%	↗ 10.1%
		Feb	↘ -7.6%	↗ 11.9%
		Mar	↗ 18.6%	↗ 8.9%
		Apr	↘ -0.5%	↗ 8.5%
		May	↗ 5.7%	↗ 10.0%
		Jun	↘ -11.1%	↗ 14.2%
		Jul	↗ 6.6%	↘ -7.6%
		Aug	↗ 6.1%	↗ 11.0%
		Sep	↘ -17.4%	↘ -1.1%
		Oct	↗ 23.1%	↗ 9.1%
		Nov	↘ -13.5%	↘ -4.3%
		Dec	↘ -1.2%	↗ 7.5%
FORECAST	2020	Jan	↗ 1.8%	↗ 2.6%
		Feb	↘ -6.8%	↗ 3.4%
	2020	Mar	↘ -12.1%	↘ -23.3%
		Apr	↗ 8.6%	↘ -16.2%
		May	↘ -11.9%	↘ -30.2%
		Jun	↘ -6.2%	↘ -26.4%
		Jul	↗ 17.8%	↘ -18.7%
		Aug	↗ 9.2%	↘ -16.3%

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 5.0%	↗ 8.0%
		Q4	↘ -3.9%	↘ 4.8%
		Q1	↗ 0.8%	↗ 12.8%
		Q2	↗ 1.5%	↘ 3.3%
	2018	Q3	↗ 8.4%	↘ 6.6%
		Q4	↘ -0.1%	↗ 10.8%
		Q1	↘ -5.5%	↘ 3.9%
		Q2	↗ 3.8%	↗ 6.2%
	2019	Q3	↗ 5.9%	↘ 3.7%
		Q4	↘ -6.6%	↘ -3.0%
		Q1	↘ -6.4%	↘ -4.0%
		Q2	↘ -9.4%	↘ -16.2%
FORECAST	2020	Q3	↗ 11.1%	↘ -12.1%
		Q4	↘ 5.3%	↘ -0.9%

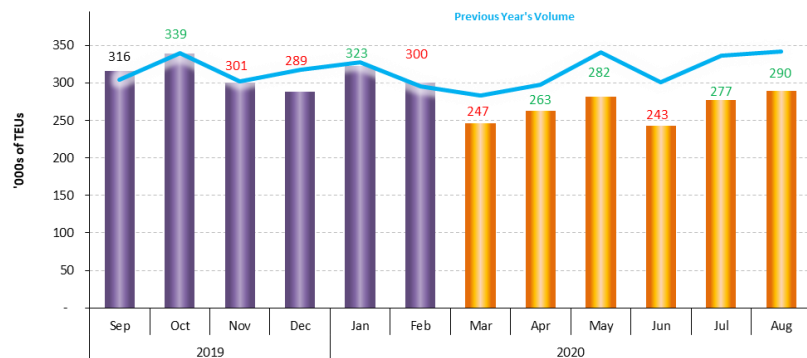
Headlines

- Imports decreased by 6.9 percent (or 22,000 TEU) in February to 300,000 TEUs, which equates to a 1.7 percent gain over the same month of 2019 and is a record high for the month of February.
- Compared to the 100-point base year of 2012, the Import Index for February is 131.1. This is 2.1 points higher than the 129.0 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 623,000 TEUs which is level with the same period of last year (and is up versus last month's 1.4 percent decrease).
- The forecast projects a 14.3 percent drop in imports between March and August versus the past six months (September through February), compared to a 0.9 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 10.2 percent versus the equivalent period of 2019, with 1.66 million TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 6.7 percent (to 1.80 million TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 3.45 million TEUs, which would be an 8.4 percent decrease from 2019.

Monthly Change

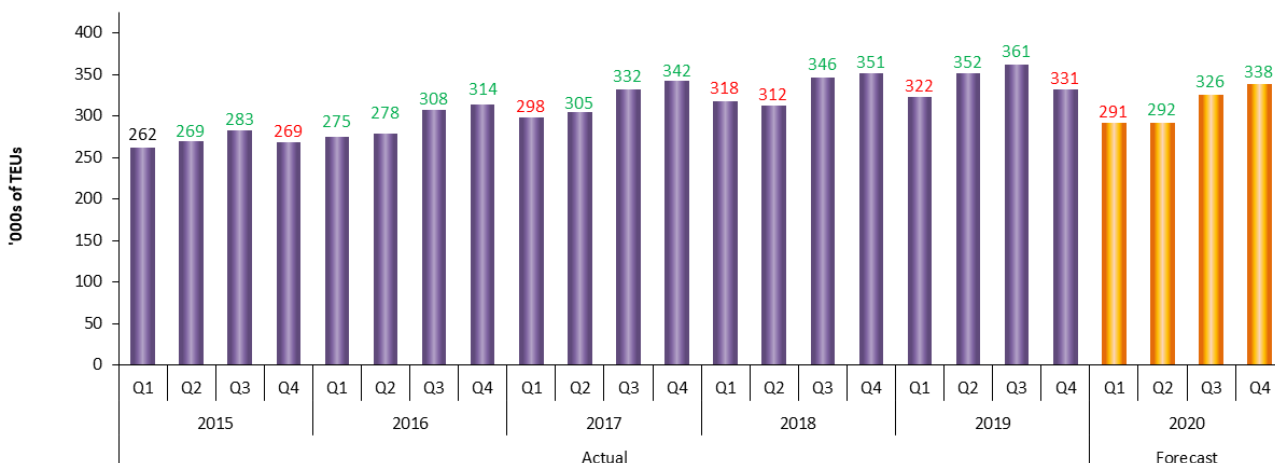
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↗ 3.2%	↗ 5.9%
		Feb	↘ -9.7%	↘ 7.6%
		Mar	↘ -4.2%	↘ -1.9%
		Apr	↗ 5.2%	↗ 9.1%
		May	↗ 14.4%	↗ 12.8%
		Jun	↘ -11.4%	↘ -2.8%
		Jul	↗ 11.7%	↘ 4.6%
		Aug	↗ 1.7%	↘ 2.7%
		Sep	↘ -7.8%	↘ 3.9%
		Oct	↗ 7.5%	↘ 0.0%
		Nov	↘ -11.3%	↘ -0.2%
		Dec	↘ -4.0%	↘ -8.9%
FORECAST	2020	Jan	↗ 11.7%	↘ -1.4%
		Feb	↘ -6.9%	↘ 1.7%
		Mar	↘ -18.0%	↘ -12.9%
		Apr	↗ 6.6%	↘ -11.8%
		May	↗ 7.3%	↘ -17.3%
		Jun	↘ -13.7%	↘ -19.4%
		Jul	↗ 14.1%	↘ -17.7%
		Aug	↗ 4.6%	↘ -15.3%

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 9.0%	↗ 8.0%
		Q4	↘ 2.9%	↗ 8.9%
	2018	Q1	↘ -7.0%	↗ 6.6%
		Q2	↘ -1.7%	↘ 2.4%
		Q3	↗ 10.9%	↗ 4.2%
		Q4	↘ 1.5%	↘ 2.9%
	2019	Q1	↘ -8.3%	↘ 1.4%
		Q2	↗ 9.1%	↗ 12.6%
Q3		↘ 2.8%	↘ 4.4%	
Q4		↘ -8.4%	↘ -5.7%	
FORECAST	2020	Q1	↘ -12.1%	↘ -9.6%
		Q2	↘ 0.3%	↘ -16.9%
	2020	Q3	↗ 11.6%	↘ -9.8%
		Q4	↘ 3.8%	↘ 2.1%

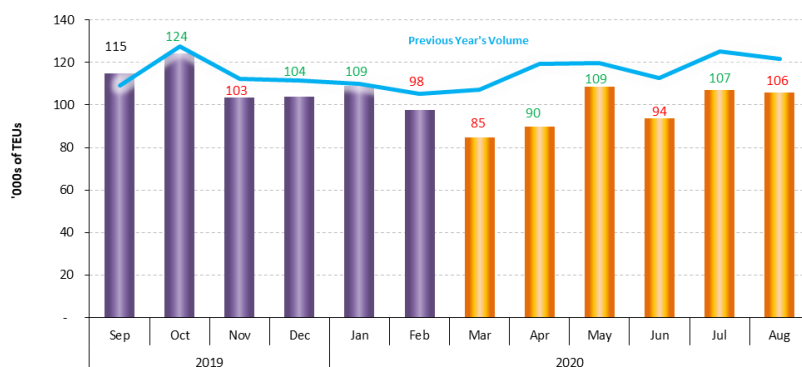
Headlines

- Imports fell by 10.4 percent in February to 98,000 TEUs. The 11,000 TEU drop equates to a 7.4 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 134.5. This is 10.8 points lower than the 145.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 206,000 TEUs for a 4.0 percent decrease year-on-year (which is down versus last month's 0.8 percent dip).
- The forecast projects a 9.6 percent decrease in imports between March and August versus the past six months (September through February), compared to a 4.4 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 13.4 percent versus the equivalent period of 2019, with 583,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 4.1 percent (to 664,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 1.25 million TEUs, which would be an 8.7 percent decrease from 2019.

Monthly Change

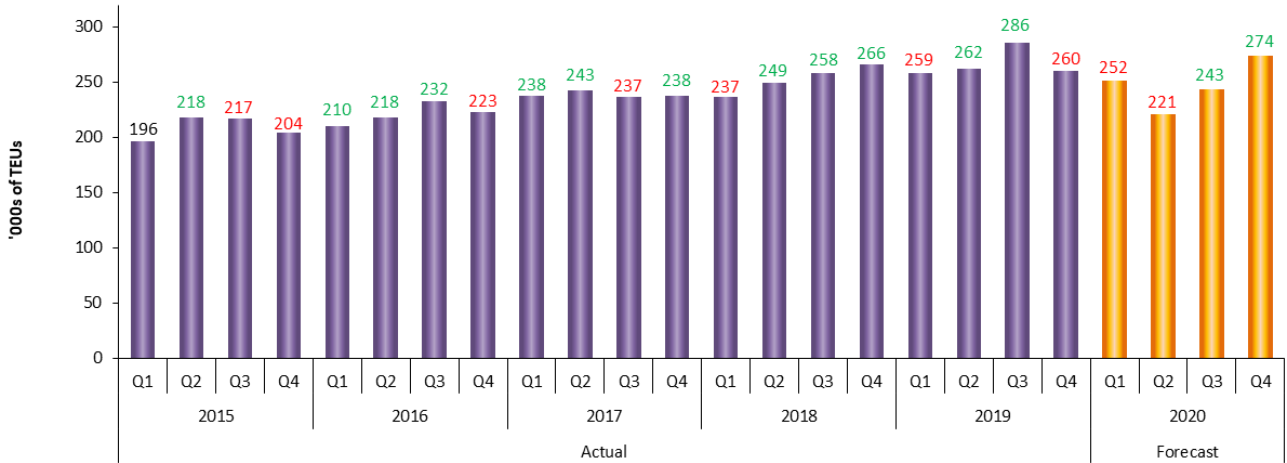
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↘ -1.6%	↗ 5.4%
		Feb	↘ -4.0%	↘ 5.0%
		Mar	↗ 1.6%	↘ -5.4%
		Apr	↗ 11.4%	↗ 22.2%
		May	↘ 0.3%	↗ 10.1%
		Jun	↘ -5.8%	↘ 6.3%
		Jul	↗ 11.2%	↘ 4.3%
		Aug	↘ -3.0%	↘ 3.8%
		Sep	↘ -5.7%	↘ 5.2%
		Oct	↗ 8.3%	↘ -2.8%
		Nov	↘ -16.7%	↘ -7.8%
		Dec	↗ 0.3%	↘ -7.0%
FORECAST	2020	Jan	↗ 5.0%	↘ -0.8%
		Feb	↘ -10.4%	↘ -7.4%
	2020	Mar	↘ -13.2%	↘ -20.9%
		Apr	↗ 6.0%	↘ -24.7%
	2020	May	↗ 21.1%	↘ -9.1%
		Jun	↘ -13.9%	↘ -16.9%
		Jul	↗ 14.4%	↘ -14.6%
		Aug	↘ -1.0%	↘ -12.8%

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↓ -2.4%	↗ 1.9%
		Q4	↗ 0.4%	↗ 6.6%
		Q1	↘ -0.3%	↘ -0.4%
		Q2	↗ 5.0%	↗ 2.6%
	2018	Q3	↗ 3.7%	↗ 9.0%
		Q4	↗ 3.0%	↗ 12.0%
		Q1	↘ -2.8%	↗ 9.1%
		Q2	↗ 1.2%	↗ 5.1%
	2019	Q3	↗ 9.3%	↗ 10.7%
		Q4	↘ -9.2%	↘ -2.4%
		Q1	↘ -3.1%	↘ -2.7%
		Q2	↘ -12.4%	↘ -15.7%
FORECAST	2020	Q3	↗ 10.3%	↘ -15.0%
	Q4	↗ 12.8%	↗ 5.6%	

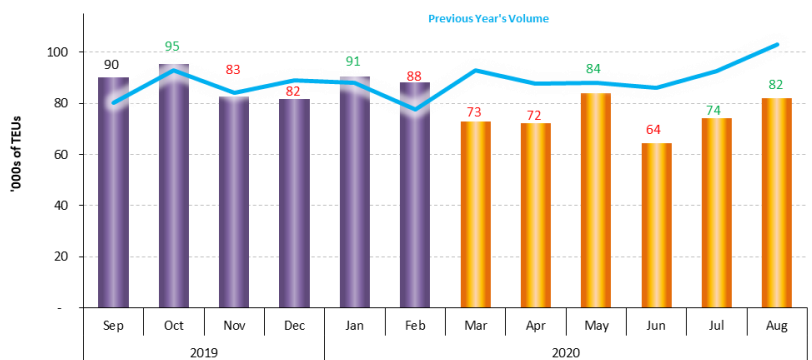
Headlines

- Imports decreased by 2.7 percent in February to 88,000 TEUs. The 2,000 TEU slide equates to a 13.5 percent jump over the same month of 2019 and is a record for the month of February.
- Compared to the 100-point base year of 2012, the Import Index for February is 163.6. This is 19.5 points higher than the 144.1 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 179,000 TEUs for a 7.9 percent gain year-on-year (which is up versus last month's 2.9 percent gain).
- The forecast projects a 14.9 percent drop in imports between March and August versus the past six months (September through February), compared to a 7.5 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 9.2 percent versus the equivalent period of 2019, with 472,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 5.2 percent (to 517,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 990,000 TEUs, which would be a 7.2 percent decrease from 2019.

Monthly Change

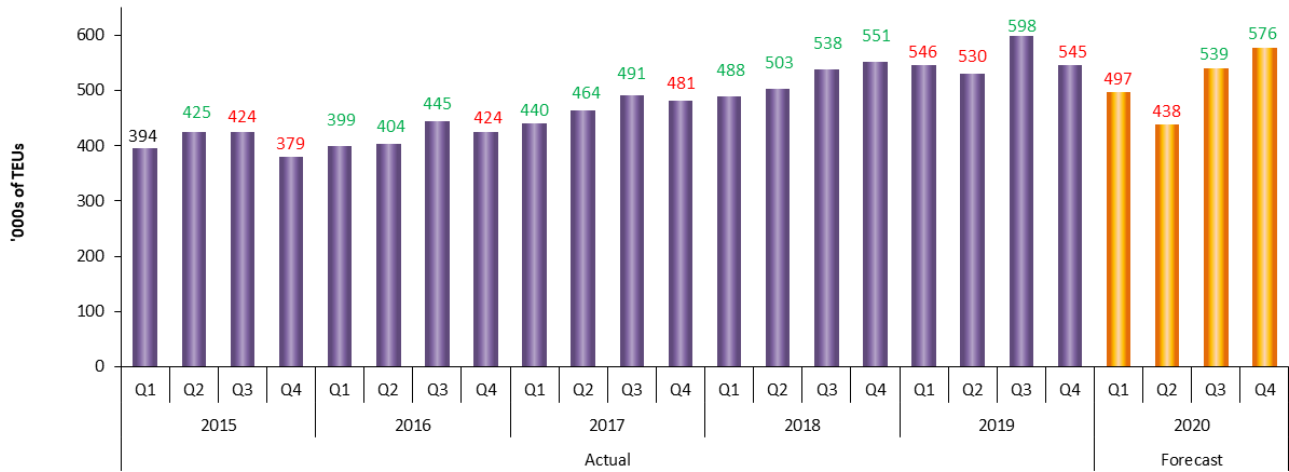
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↘ -1.1%	↗ 12.7%
		Feb	↘ -11.8%	↗ 10.3%
		Mar	↗ 19.6%	↗ 5.0%
		Apr	↘ -5.6%	↗ 12.0%
		May	↗ 0.4%	↗ 3.2%
		Jun	↘ -2.2%	↗ 0.8%
		Jul	↗ 7.7%	↗ 5.9%
		Aug	↗ 11.3%	↗ 14.0%
		Sep	↘ -12.7%	↗ 12.4%
		Oct	↗ 5.8%	↗ 2.5%
		Nov	↘ -13.1%	↘ -1.6%
		Dec	↘ -1.2%	↘ -8.2%
FORECAST	2020	Jan	↗ 10.9%	↗ 2.9%
		Feb	↘ -2.7%	↗ 13.5%
		Mar	↘ -17.3%	↘ -21.5%
		Apr	↘ -1.1%	↘ -17.7%
	2020	May	↗ 16.4%	↘ -4.6%
		Jun	↘ -23.3%	↘ -25.1%
		Jul	↗ 15.3%	↘ -19.9%
		Aug	↗ 10.5%	↘ -20.4%

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 5.8%	↗ 10.4%
		Q4	↘ -2.1%	↗ 13.3%
		Q1	↗ 1.6%	↗ 11.0%
		Q2	↗ 3.0%	↘ 8.4%
	2018	Q3	↗ 7.0%	↘ 9.7%
		Q4	↗ 2.4%	↗ 14.7%
		Q1	↘ -1.1%	↗ 11.7%
		Q2	↘ -2.9%	↘ 5.3%
	2019	Q3	↗ 12.9%	↗ 11.0%
		Q4	↘ -8.8%	↘ -1.1%
		Q1	↘ -8.9%	↘ -8.9%
		Q2	↘ -11.9%	↘ -17.3%
FORECAST	2020	Q3	↗ 23.1%	↘ -9.9%
		Q4	↗ 6.9%	↗ 5.6%

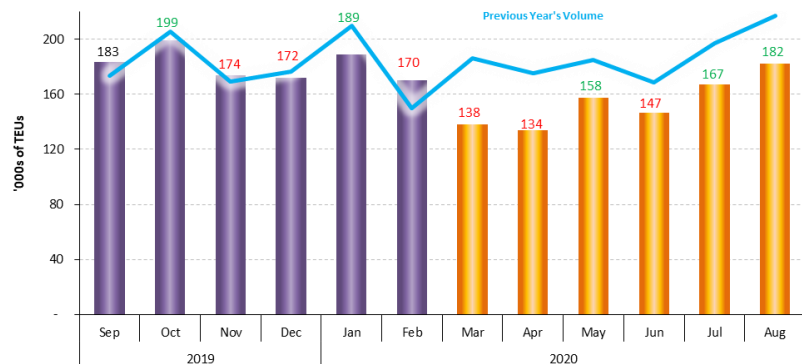
Headlines

- Imports decreased by 9.9 percent in February to 170,000 TEUs. The 19,000 TEU slide equates to a 13.6 percent jump over the same month of 2019 and is a record for the month of February.
- Compared to the 100-point base year of 2012, the Import Index for February is 187.5. This is 22.5 points higher than the 165.0 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 359,000 TEUs for a 0.1 percent dip year-on-year (which is up versus last month's 9.9 percent decrease).
- The forecast projects a 14.9 percent drop in imports between March and August versus the past six months (September through February), compared to a 4.2 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to fall by 13.0 percent versus the equivalent period of 2019, with 935,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 2.5 percent (to 1.11 million TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 2.05 million TEUs, which would be a 7.6 percent decrease from 2019.

Monthly Change

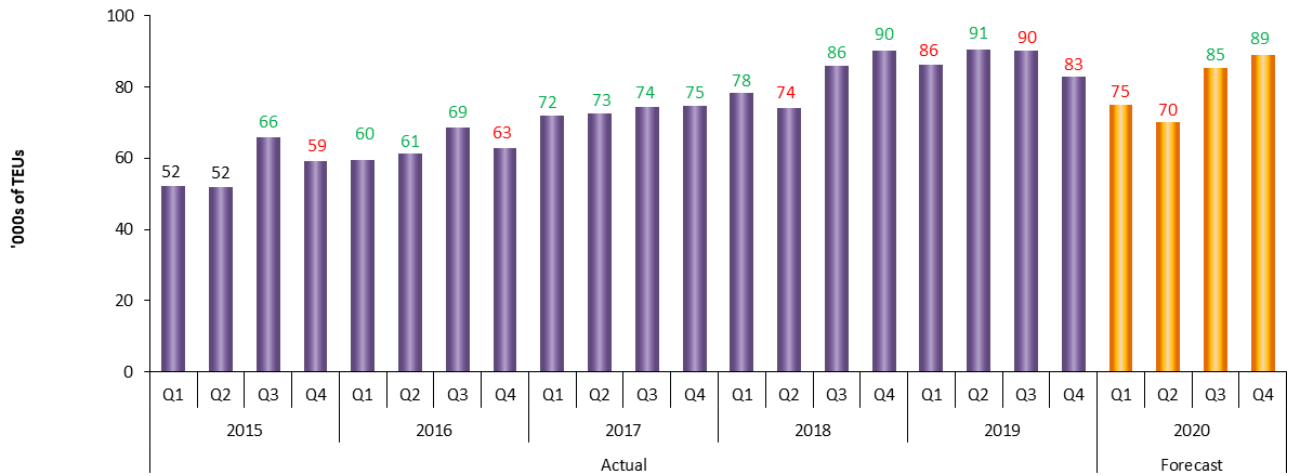
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↗ 18.8%	↗ 23.5%
		Feb	↘ -28.6%	↘ -5.8%
		Mar	↗ 24.5%	↗ 16.7%
		Apr	↘ -5.7%	↘ 8.6%
		May	↗ 5.5%	↗ 11.7%
		Jun	↘ -8.9%	↘ -3.9%
		Jul	↗ 16.9%	↘ 8.5%
		Aug	↗ 10.0%	↗ 18.7%
		Sep	↘ -15.5%	↘ 5.6%
		Oct	↗ 8.7%	↘ -3.1%
		Nov	↘ -12.8%	↘ 2.8%
		Dec	↘ -1.0%	↘ -2.4%
FORECAST	2020	Jan	↗ 9.7%	↘ -9.9%
		Feb	↘ -9.9%	↗ 13.6%
		Mar	↘ -18.6%	↘ -25.7%
		Apr	↘ -3.4%	↘ -23.9%
		May	↗ 17.8%	↘ -14.9%
		Jun	↘ -7.0%	↘ -13.1%
		Jul	↗ 14.0%	↘ -15.3%
		Aug	↗ 9.1%	↘ -15.9%

Monthly Import Volumes



Port of Jacksonville

Quarterly Import Volumes



Figures are for the public seaport terminals only

Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 2.4%	↗ 8.2%
		Q4	↘ 0.5%	↗ 18.6%
		Q1	↗ 4.7%	↘ 8.6%
		Q2	↘ -5.3%	↘ 2.0%
	2018	Q3	↗ 16.1%	↗ 15.7%
		Q4	↗ 5.0%	↗ 20.9%
		Q1	↘ -4.5%	↗ 10.2%
		Q2	↗ 5.0%	↗ 22.2%
	2019	Q3	↘ -0.3%	↘ 5.0%
		Q4	↘ -8.3%	↘ -8.3%
		Q1	↘ -9.3%	↘ -12.9%
		Q2	↘ -6.7%	↘ -22.7%
FORECAST	2020	Q3	↗ 21.9%	↘ -5.4%
		Q4	↗ 4.3%	↗ 7.6%

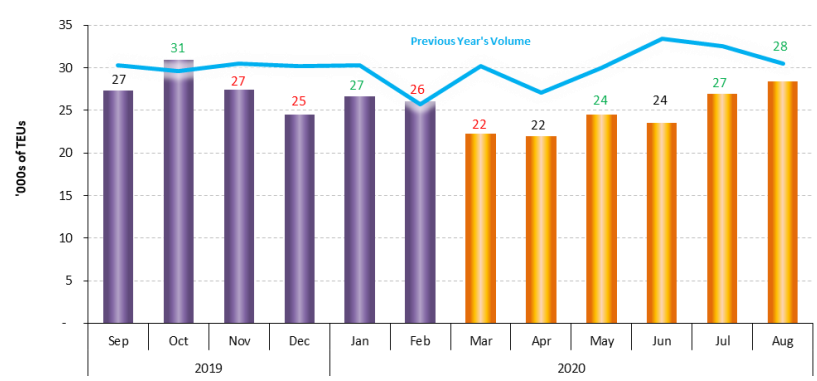
Headlines

- Imports decreased by fewer than 1,000 TEUs to 26,000 TEUs in February. The 2.3 percent slide from December is 1.5 percent higher than the same month of 2019 and is a record for the month of February.
- Compared to the 100-point base year of 2012, the Import Index for February is 162.8 This is 2.3 points higher than the 160.5 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 53,000 TEUs for a 5.8 percent decrease year-on-year (which is up versus last month's 11.9 percent drop).
- The forecast projects a 9.3 percent decrease in imports between March and August versus the past six months (September through February), compared to a 4.0 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to drop by 17.9 percent versus the equivalent period of 2019, with 145,000 TEUs.
- The import volume in the second half of 2020 is forecast to increase by 0.8 percent (to 174,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 320,000 TEUs, which would be an 8.7 percent decrease from 2019.

Monthly Change

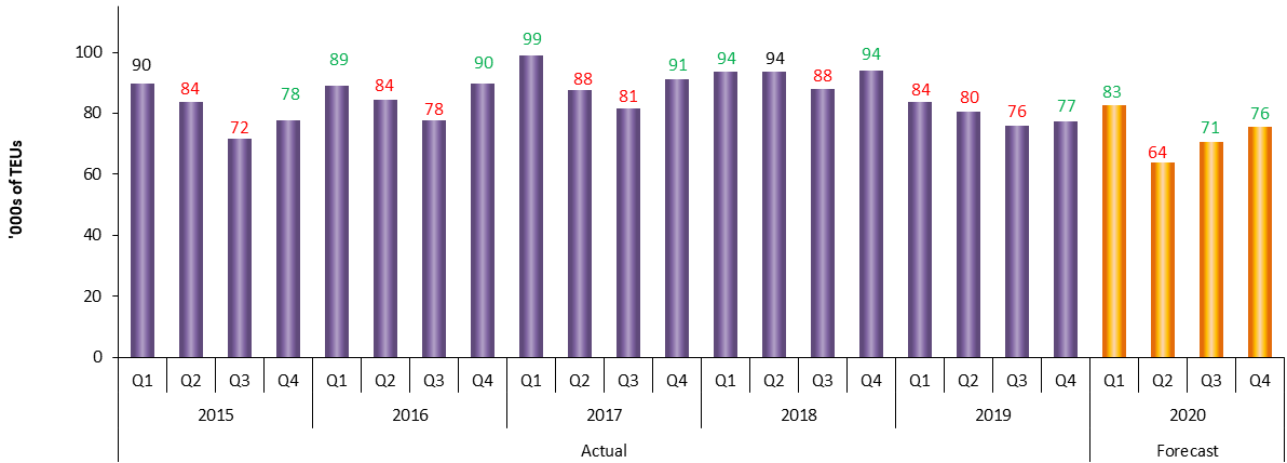
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↗ 0.5%	↗ 17.9%
		Feb	↘ -15.2%	↘ 2.6%
		Mar	↗ 17.5%	↗ 9.9%
		Apr	↘ -10.3%	↗ 44.0%
		May	↗ 10.8%	↗ 7.5%
		Jun	↗ 11.5%	↗ 22.2%
		Jul	↘ -2.9%	↗ 19.7%
		Aug	↘ -6.2%	↗ 6.9%
		Sep	↘ -10.4%	↘ -10.0%
		Oct	↗ 13.1%	↘ 4.4%
		Nov	↘ -11.3%	↘ -10.3%
		Dec	↘ -10.5%	↘ -18.8%
FORECAST	2020	Jan	↗ 8.9%	↘ -11.9%
		Feb	↘ -2.3%	↗ 1.5%
		Mar	↘ -14.5%	↘ -26.2%
		Apr	↘ -1.3%	↘ -18.8%
		May	↗ 11.2%	↘ -18.5%
		Jun	↘ -3.8%	↘ -29.6%
		Jul	↗ 14.4%	↘ -17.2%
		Aug	↗ 5.6%	↘ -6.7%

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↓ -7.1%	↔ 4.9%
		Q4	↑ 11.7%	↔ 1.4%
		Q1	↔ 3.1%	↓ -5.3%
		Q2	↔ 0.0%	↔ 7.0%
	2018	Q3	↓ -6.2%	↔ 8.0%
		Q4	↔ 6.7%	↔ 3.2%
		Q1	↓ -11.0%	↓ -10.9%
		Q2	↓ -3.8%	↓ -14.3%
2019	Q3	↓ -5.7%	↓ -13.9%	
	Q4	↔ 2.1%	↓ -17.6%	
	Q1	↔ 6.9%	↓ -1.0%	
	Q2	↓ -23.0%	↓ -20.7%	
FORECAST	2020	Q3	↑ 10.7%	↓ -6.9%
		Q4	↔ 7.1%	↓ -2.3%

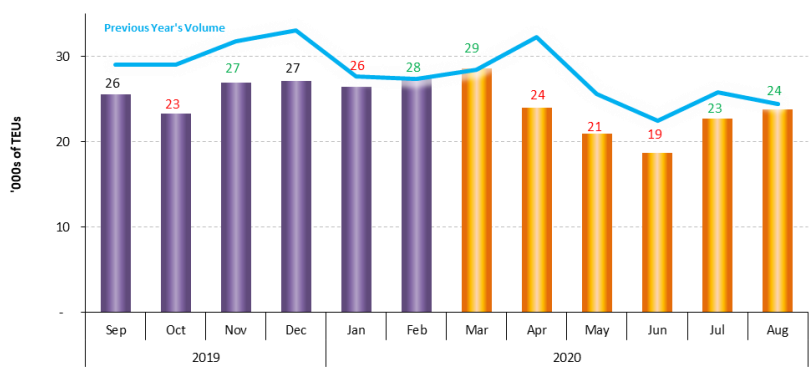
Headlines

- Imports increased by 4.5 percent in February to 28,000 TEUs. The 1,000 TEU increase equates to a 1.1 percent gain over the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 127.5. This is 1.4 points higher than the 126.1 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 54,000 TEUs for a 1.8 percent slide year-on-year (which is up versus last month's 4.6 percent decrease).
- The forecast projects an 11.6 percent drop in imports between March and August versus the past six months (September through February), compared to a 10.6 percent decrease between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to drop by 10.7 percent versus the equivalent period of 2019, with 146,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 4.6 percent (to 146,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 293,000 TEUs, which would be a 7.7 percent decrease from 2019.

Monthly Change

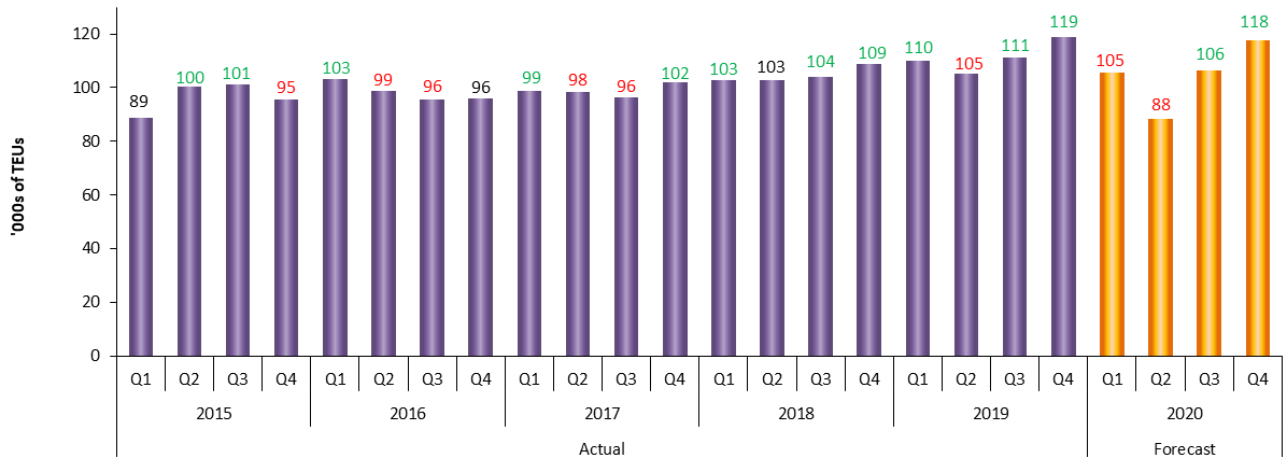
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↓ -16.1%	↓ -10.5%
		Feb	↓ -1.3%	↓ -12.6%
		Mar	↔ 4.2%	↓ -9.5%
		Apr	↑ 13.3%	↓ -5.1%
		May	↓ -20.7%	↓ -13.8%
		Jun	↓ -12.3%	↓ -25.1%
		Jul	↑ 14.9%	↓ -6.3%
		Aug	↓ -5.4%	↓ -22.3%
		Sep	↔ 4.9%	↓ -11.9%
		Oct	↓ -8.9%	↓ -19.7%
		Nov	↑ 15.7%	↓ -15.3%
		Dec	↔ 0.6%	↓ -17.9%
FORECAST	2020	Jan	↔ -2.5%	↓ -4.6%
		Feb	↔ 4.5%	↔ 1.1%
		Mar	↔ 3.6%	↔ 0.5%
		Apr	↓ -16.2%	↓ -25.7%
		May	↓ -12.5%	↓ -18.0%
		Jun	↓ -10.8%	↓ -16.6%
		Jul	↑ 21.2%	↓ -12.1%
		Aug	↔ 5.1%	↓ -2.3%

Monthly Import Volumes



Port Miami

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↘ -2.0%	↘ 0.6%
		Q4	↘ 6.0%	↘ 6.2%
		Q1	↘ 0.8%	↘ 4.1%
		Q2	↘ 0.0%	↘ 4.8%
	2018	Q3	↘ 1.1%	↘ 8.1%
		Q4	↘ 4.7%	↘ 6.7%
		Q1	↘ 1.1%	↘ 7.0%
		Q2	↘ -4.6%	↘ 2.1%
	2019	Q3	↘ 5.8%	↘ 6.8%
		Q4	↘ 7.1%	↘ 9.3%
		Q1	↘ -11.4%	↘ -4.2%
		Q2	↘ -16.2%	↘ -15.8%
FORECAST	2020	Q3	↗ 20.2%	↘ -4.3%
	2020	Q4	↗ 10.7%	↘ -1.2%

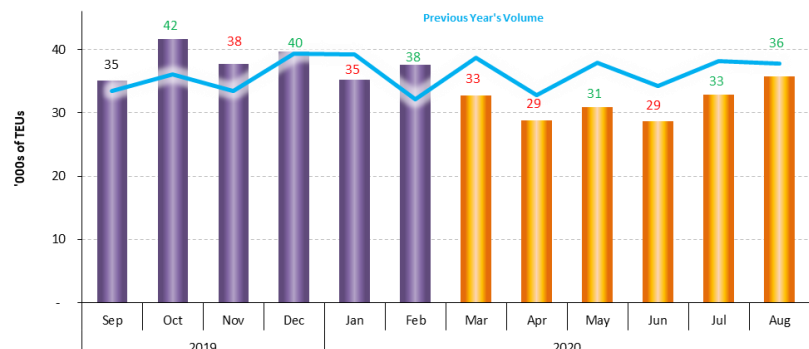
Headlines

- Imports increased by 6.6 percent in February to 38,000 TEUs. The 2,000 TEU gain equates to a 16.9 percent jump over the same month of 2019 and is a record for the month of February.
- Compared to the 100-point base year of 2012, the Import Index for February is 130.2. This is 18.9 points higher than the 111.3 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 73,000 TEUs for a 1.9 percent gain year-on-year (which is up versus last month's 10.3 percent drop).
- The forecast projects a 16.4 percent drop in imports between March and August versus the past six months (September through February), compared to a 2.8 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 9.9 percent versus the equivalent period of 2019, with 194,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 2.7 percent (to 224,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 418,000 TEUs, which would be a 6.2 percent decrease from 2019.

Monthly Change

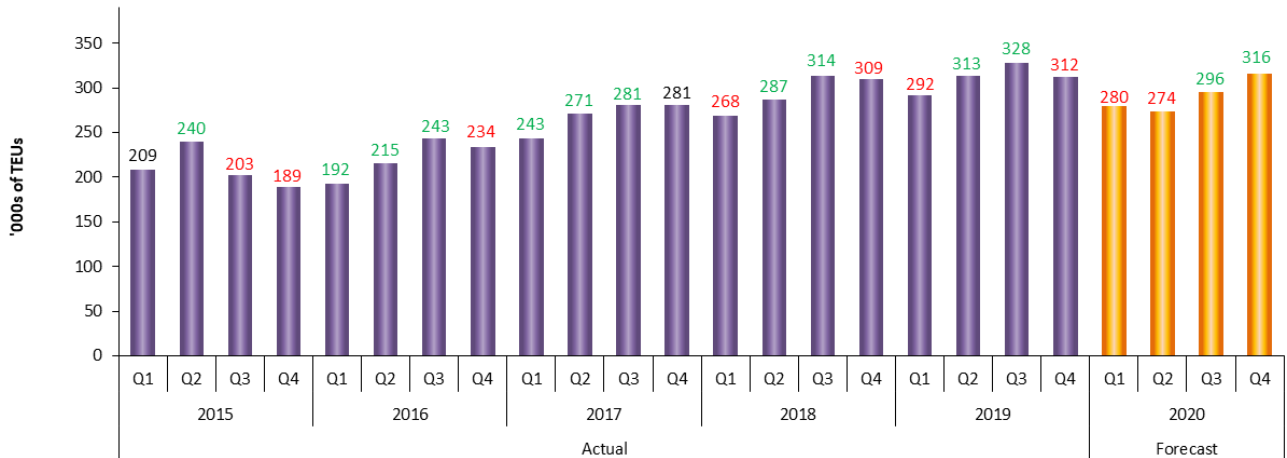
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↘ -0.1%	↗ 14.1%
		Feb	↘ -18.2%	↘ 6.6%
		Mar	↗ 20.4%	↘ 1.0%
		Apr	↘ -15.1%	↘ 4.3%
		May	↗ 15.6%	↘ 3.8%
		Jun	↘ -9.8%	↘ -1.7%
		Jul	↗ 11.7%	↗ 18.6%
		Aug	↘ -1.2%	↘ -1.5%
		Sep	↘ -7.2%	↘ 4.8%
		Oct	↗ 18.6%	↗ 15.4%
		Nov	↘ -9.3%	↗ 12.7%
		Dec	↘ 5.0%	↘ 0.8%
FORECAST	2020	Jan	↘ -11.1%	↘ -10.3%
		Feb	↘ 6.6%	↗ 16.9%
	2020	Mar	↘ -12.9%	↘ -15.5%
		Apr	↘ -11.8%	↘ -12.2%
		May	↘ 7.1%	↘ -18.6%
		Jun	↘ -7.1%	↘ -16.2%
		Jul	↗ 14.7%	↘ -13.9%
		Aug	↘ 8.7%	↘ -5.4%

Monthly Import Volumes



Port Houston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2017	Q3	↗ 3.8%	↕ 15.6%
		Q4	↘ -0.2%	↕ 20.0%
		Q1	↘ -4.4%	↕ 10.4%
		Q2	↗ 7.0%	↘ 6.0%
	2018	Q3	↗ 9.2%	↕ 11.6%
		Q4	↘ -1.4%	↕ 10.2%
		Q1	↘ -5.7%	↘ 8.7%
		Q2	↗ 7.2%	↘ 9.0%
	2019	Q3	↘ 4.7%	↘ 4.4%
		Q4	↘ -4.9%	↘ 0.8%
		Q1	↘ -10.3%	↘ -4.2%
		Q2	↘ -2.0%	↘ -12.4%
FORECAST	2020	Q3	↗ 7.9%	↘ -9.7%
		Q4	↗ 6.8%	↘ 1.3%

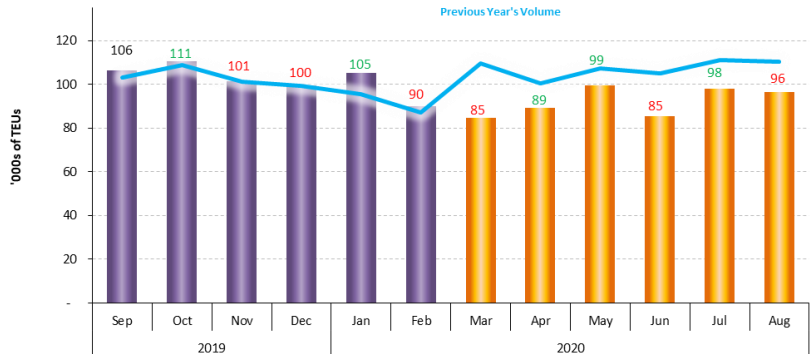
Headlines

- Imports fell by 14.4 percent in February to 90,000 TEUs. The 15,000 TEU fall equates to a 3.4 percent gain over the same month of 2019 and is a record high for the month of February.
- Compared to the 100-point base year of 2012, the Import Index for February is 179.0. This is 5.9 points higher than the 173.1 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 195,000 TEUs for a 7.0 percent gain year-on-year (which is down versus last month's 10.2 percent increase).
- The forecast projects a 9.8 percent decrease in imports between March and August versus the past six months (September through February), compared to an 8.2 percent increase between the same two periods of last year.
- The import volume in the first half of 2020 is forecast to decrease by 8.5 percent versus the equivalent period of 2019, with 554,000 TEUs.
- The import volume in the second half of 2020 is forecast to decrease by 4.3 percent (to 612,000 TEUs) versus the equivalent period of 2019.
- The forecast import volume for 2020 is 1.17 million TEUs, which would be a 6.3 percent decrease from 2019.

Monthly Change

	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2019	Jan	↘ -4.1%	↗ 6.6%
		Feb	↘ -8.8%	↘ 2.5%
		Mar	↕ 26.0%	↕ 16.4%
		Apr	↘ -8.2%	↕ 13.0%
		May	↗ 6.5%	↘ 6.7%
		Jun	↘ -1.8%	↘ 7.6%
		Jul	↘ 5.6%	↘ 6.2%
		Aug	↘ -0.7%	↘ 4.1%
		Sep	↘ -3.7%	↘ 3.0%
		Oct	↗ 4.1%	↘ 1.8%
		Nov	↘ -8.2%	↘ 0.2%
		Dec	↘ -1.8%	↘ 0.3%
FORECAST	2020	Jan	↗ 5.4%	↕ 10.2%
		Feb	↘ -14.4%	↘ 3.4%
		Mar	↘ -5.9%	↘ -22.8%
		Apr	↗ 5.4%	↘ -11.4%
		May	↕ 11.5%	↘ -7.2%
		Jun	↘ -14.0%	↘ -18.7%
		Jul	↕ 14.7%	↘ -11.7%
		Aug	↘ -1.6%	↘ -12.6%

Monthly Import Volumes

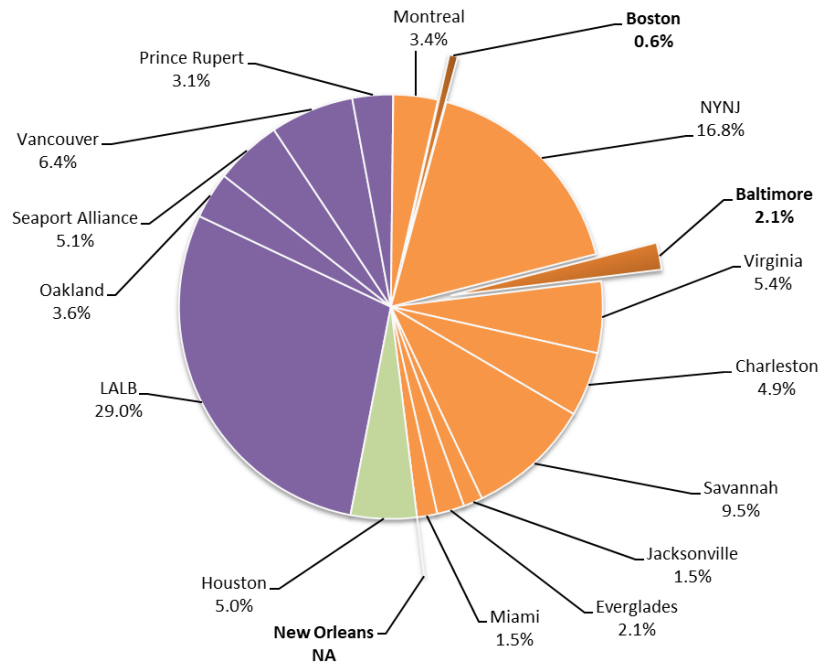


Additional Ports

The Global Port Tracker now includes import statistics for three additional ports: the Port of Baltimore, the Port of Boston, and the Port of New Orleans. In all three instances only the existing import TEU volumes will be reported and no forecast data will be detailed. These ports are presented alphabetically as opposed to geographically.

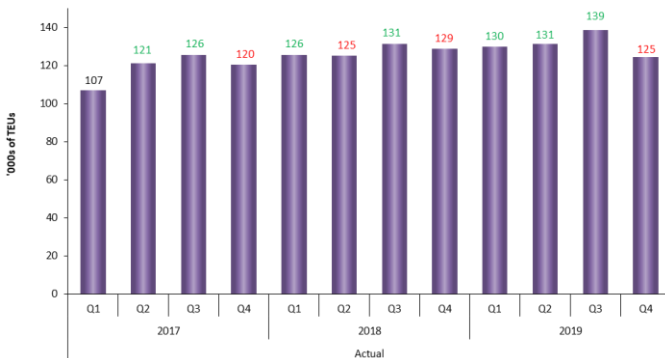
To avoid confusion, these three ports are not included in any of the summary tables throughout this report. This includes the Global Port Tracker page, the West Coast and East Coast pages, the Executive Summary, the Year to Date Total page, and the Raw Monthly Data page.

February 2020 Loaded Import TEUs by Port

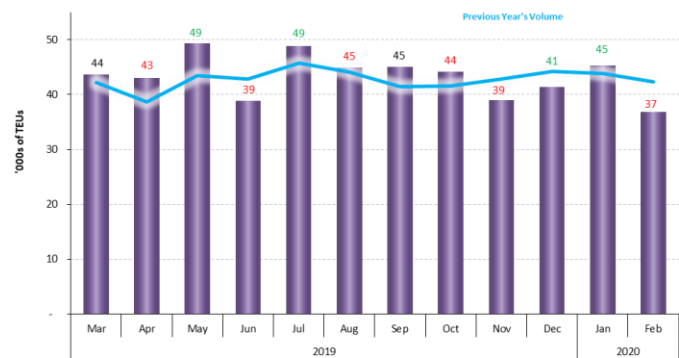


Port of Baltimore

Quarterly Import Volumes



Monthly Import Volumes



Monthly Change

		Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2019	Mar	↗ 3.3%	↗ 3.7%	
		Apr	↘ -1.6%	↗ 11.1%	
		May	↗ 14.8%	↗ 13.4%	
		Jun	↘ -21.3%	↘ -9.4%	
		Jul	↗ 25.7%	↗ 6.6%	
		Aug	↘ -8.1%	↗ 1.7%	
		Sep	↗ 0.4%	↗ 8.8%	
		Oct	↘ -2.0%	↗ 6.1%	
		Nov	↘ -11.8%	↘ -9.0%	
		Dec	↗ 6.4%	↘ -6.2%	
		2020	Jan	↗ 9.3%	↗ 3.2%
			Feb	↘ -18.6%	↘ -12.8%

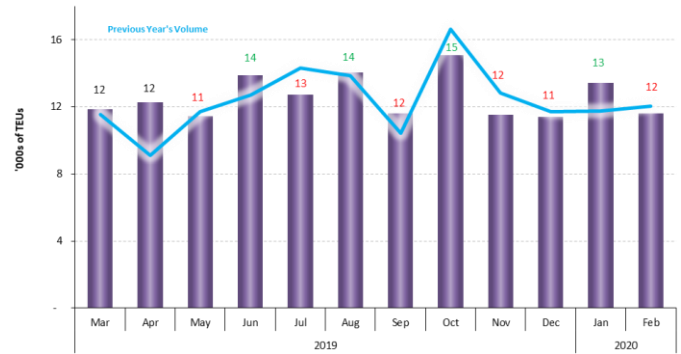
- Imports fell by 18.6 percent in February to 37,000 TEUs. The 8,000 TEU drop equates to a 12.8 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 135.3. This is 19.8 points lower than the 155.1 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 82,000 TEUs for a 4.6 percent decrease year-on-year (which is down versus last month's 3.2 percent gain).

Port of Boston

Quarterly Import Volumes



Monthly Import Volumes



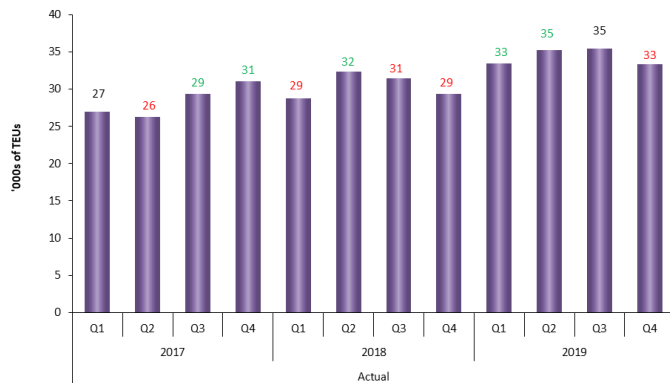
Monthly Change

		Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2019	Mar	↓ -1.7%	↑ 2.9%	
		Apr	↑ 3.3%	↑ 34.4%	
		May	↓ -6.6%	↓ -2.4%	
		Jun	↑ 21.3%	↑ 9.3%	
		Jul	↓ -8.4%	↓ -11.2%	
		Aug	↑ 10.5%	↑ 1.4%	
		Sep	↓ -17.4%	↑ 11.5%	
		Oct	↑ 30.0%	↓ -9.3%	
		Nov	↓ -23.5%	↓ -10.0%	
		Dec	↓ -1.1%	↓ -2.6%	
		2020	Jan	↑ 17.5%	↑ 14.3%
			Feb	↓ -13.3%	↓ -3.6%

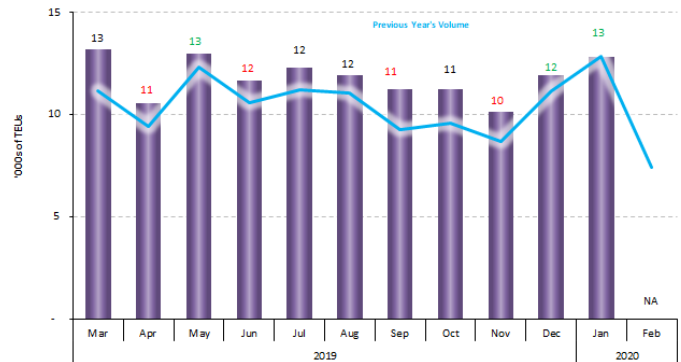
- Imports fell by 13.3 percent in February to 12,000 TEUs. The 2,000 TEU drop equates to a 3.6 percent decrease from the same month of 2019.
- Compared to the 100-point base year of 2012, the Import Index for February is 148.3. This is 5.5 points lower than the 153.8 that was recorded in the same month of 2019.
- The year-to-date volume imported through the first two months of 2020 totals 25,000 TEUs for a 5.2 percent increase year-on-year (which is down versus last month's 14.3 percent gain).

Port of New Orleans

Quarterly Import Volumes



Monthly Import Volumes



Monthly Change

		Percent Change			
		vs Prior Month	vs Prior Year		
ACTUAL	2019	Mar	↑ 78.3%	↑ 18.0%	
		Apr	↓ -20.1%	↑ 11.9%	
		May	↑ 23.4%	↑ 5.3%	
		Jun	↓ -10.2%	↑ 10.4%	
		Jul	↑ 5.5%	↑ 10.1%	
		Aug	↓ -3.3%	↑ 7.7%	
		Sep	↓ -5.7%	↑ 21.5%	
		Oct	↑ 0.2%	↑ 17.6%	
		Nov	↓ -9.7%	↑ 17.3%	
		Dec	↑ 17.3%	↑ 6.9%	
		2020	Jan	↑ 7.5%	↓ -0.4%
			Feb	NA	NA

- The Port of New Orleans did not release TEU statistics in time for publication in this month's report.

Year to Date Totals

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through February.

	West Coast	East Coast	All Ports (incl. Gulf)
2019	2,174,199	1,667,723	4,024,192
2020	1,946,649	1,672,620	3,814,239
Percent Change	-10.5%	0.3%	-5.2%

	LA&LB	Oakland	NW Seaport Alliance	Vancouver	Prince Rupert
2019	1,404,942	151,870	228,284	299,864	89,239
2020	1,243,309	151,439	194,538	252,462	104,901
Percent Change	-11.5%	-0.3%	-14.8%	-15.8%	17.6%

	Montreal	NYNJ	Virginia	Charleston	Savannah
2019	122,174	622,868	215,114	165,774	359,268
2020	125,821	623,088	206,443	178,843	358,769
Percent Change	3.0%	0.0%	-4.0%	7.9%	-0.1%

	Jacksonville	Port Everglades	Port Miami	Port Houston
2019	56,023	55,091	71,411	182,271
2020	52,773	54,102	72,781	194,970
Percent Change	-5.8%	-1.8%	1.9%	7.0%

Raw Monthly Data

Values are Import Loaded TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		NW Seaport				Prince Rupert	Montreal	NYNJ
		LA&LB	Oakland	Alliance	Vancouver			
2019	Mar	544,226	74,714	117,007	130,472	43,122	69,574	282,981
	Apr	678,628	80,702	112,652	145,168	51,686	69,192	297,825
	May	718,357	85,964	111,730	130,769	57,578	73,142	340,680
	Jun	727,924	80,895	122,645	137,493	57,754	65,036	301,708
	Jul	789,788	90,598	122,946	162,908	66,277	69,354	336,972
	Aug	760,393	88,323	112,267	145,819	71,453	73,583	342,541
	Sep	757,239	84,901	131,451	156,289	63,970	60,759	315,866
	Oct	729,831	78,583	109,469	136,138	57,644	74,817	339,443
	Nov	664,637	77,350	94,978	123,918	58,181	64,744	301,123
	Dec	696,742	81,299	105,823	140,560	61,796	63,962	288,964
2020	Jan	724,692	87,871	102,878	138,261	49,148	65,139	322,643
	Feb	518,617	63,568	91,660	114,201	55,753	60,682	300,445
	Mar	419,978	59,517	78,708	90,964	40,661	53,350	246,506
	Apr	548,826	69,829	97,131	122,349	56,858	57,955	262,663
	May	523,549	61,538	85,495	109,128	49,743	51,060	281,752
	Jun	554,613	63,457	90,306	120,758	54,328	47,884	243,116
	Jul	624,836	71,968	102,841	136,213	59,138	56,406	277,292
	Aug	687,337	77,139	110,320	142,180	63,456	61,580	289,993
		Virginia	Charleston	Savannah	Jacksonville	Port Everglades	Port Miami	Port Houston
2019	Mar	107,040	92,875	186,369	30,202	28,507	38,690	109,604
	Apr	119,266	87,675	175,661	27,094	32,308	32,831	100,627
	May	119,592	88,009	185,265	30,022	25,619	37,943	107,126
	Jun	112,664	86,076	168,799	33,461	22,463	34,226	105,159
	Jul	125,260	92,707	197,341	32,505	25,801	38,229	111,062
	Aug	121,542	103,221	217,017	30,484	24,407	37,787	110,318
	Sep	114,643	90,111	183,466	27,309	25,594	35,085	106,270
	Oct	124,142	95,302	199,483	30,893	23,304	41,628	110,585
	Nov	103,410	82,785	173,863	27,390	26,959	37,763	101,494
	Dec	103,711	81,779	172,124	24,513	27,133	39,645	99,654
2020	Jan	108,884	90,665	188,762	26,698	26,451	35,225	105,047
	Feb	97,559	88,178	170,007	26,075	27,651	37,556	89,923
	Mar	84,697	72,931	138,380	22,298	28,642	32,700	84,586
	Apr	89,768	72,129	133,714	22,006	24,005	28,834	89,195
	May	108,696	83,984	157,578	24,475	20,997	30,893	99,415
	Jun	93,574	64,433	146,623	23,541	18,726	28,694	85,486
	Jul	107,020	74,297	167,216	26,927	22,689	32,903	98,025
	Aug	105,976	82,133	182,430	28,428	23,854	35,751	96,441

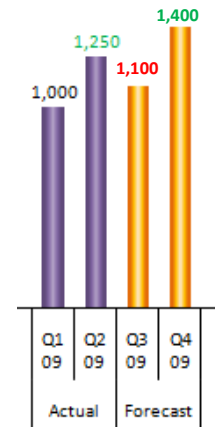
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at ports at the monthly and quarterly level. Each of the primary tracked ports is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow.

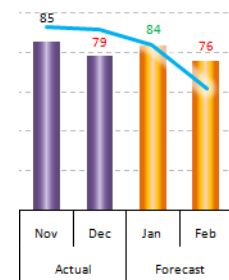
	Percent Change			
	vs Prior Quarter		vs Prior Year	
Q1	↓	-10.0%	↓	-10.0%
Q2	↘	-5.0%	↘	-5.0%
Q3	↗	5.0%	↗	5.0%
Q4	↑	10.0%	↑	10.0%

The quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart details five and a half years of historical data and forecasts one year of future activity. Each bar represents the volume of imports for a single quarter and is one of either two colors: a purple bar indicates the value is based on actual data, while an orange bar indicates that the data is based on forecast estimates.



The exact value of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used for the first quarter's data and reflects no change.

The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity, of which between seven and eight months are projections (depending on the port). As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for estimated data.



The exact value of trade each month is indicated above each bar in thousands of TEUs and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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